



January 04, 2021

Board of Finance Meeting, Monday, January 4, 2021, 5:00 pm ****VIRTUAL MEETING****

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1. Agenda

1.01 Motion to amend/adopt agenda

Type: Action, Procedural

Recommended Action: motion to amend/adopt agenda

2. Public Forum (Verbal)

2.01 Verbal Comments

Type: Action, Procedural

3. Consent Agenda

3.01 motion to adopt the consent agenda and take the actions indicated

Type: Action (Consent), Procedural

Recommended Action: motion to adopt the consent agenda and take the actions indicated

3.02 Draft Minutes for December 21, 2020, This item was removed from the Agenda, and will be placed on our next meeting.

Type: Action, Minutes

Recommended Action: approve the minutes

 [View Minutes from Board of Finance Meeting, Monday, December 21, 2020, 4:30 pm ****VIRTUAL MEETING****](#)

4. Presentation Regarding Water Resources Division Rate Restructuring and Affordability Project Restart for Fiscal Year 2022

4.01 Presentation: Water Resources Division, re: Rate Restructuring and Affordability Project Restart for Fiscal Year 2022

Type: Discussion, Information, Presentation

 [Memo to BOF_01.04.21_FINAL.pdf](#)

 [BOF_CC_Checklist_Information_Rate_Affordability.docx](#)

5. For Approval and Recommendation to City Council



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5.01 BED IT Forward software systems - BED

Type: Action

Recommended Action: to recommend that the City Council authorize the General Manager of the Burlington Electric Department to execute with N. Harris Computer Corporation a Software License Agreement, a Software Implementation Services Agreement, a Master Support & Maintenance Agreement, and a Hosting Service Agreement that grant the Burlington Electric Department the option to purchase and receive associated services for software systems at fixed prices good through June 30, 2023, subject to review and approval of the City Attorney's Office and to appropriations for each relevant fiscal year

BoF-CC memo 12-30-2020 BED IT Fwd
software systems.docx

Checklist_BED IT Fwd 01-04-21.docx

5.02 Presentation: Tom Flanagan, Superintendent, BSD, re: Approval Of Financing Guarantee For Construction Loan For Burlington High School Move To Macy's Building

Type: Discussion, Information, Presentation

5.03 Approval Of Financing Guarantee For Construction Loan For Burlington High School Move To Macy's Building - BSD

Type: Action

Recommended Action: to recommend that the City Council approve the attached resolution

School - Approval of Financing Guarantee for
Construction Loan for Burlington High School
Move to Macy's Building.pdf

School - Memo re Approval of Financing
Guarantee for Construction Loan for Burlington
High School Move to Macy's Building.pdf

5.04 Airport Revenue Refunding Bonds - C/T **will be on the 1/19/21 CC Agenda**

Type: Action

Recommended Action: to approve and recommend that the City Council adopt the attached resolution and authorize the Chief Administrative Officer and the Director of Financial Operations to execute and deliver the Refunding Bonds for the purpose of refunding any of the outstanding Airport revenue bonds and execute all necessary documents, subject to City Attorney's Office review

1_ Memo _Airport Refunding_v2.docx

1_Supplemental Resolution No. 6 BTV
Refunding.DOCX

1_xChecklist_Airport Refunding Bonds.docx

5.05 Increase to the CY19 Street Reconstruction Project Budget - DPW

Type: Action

Recommended Action: 1. To approve and recommend that the City Council authorize an increase to the CY 19 Street Reconstruction Project Budget in the amount of \$827.23 for a new total project budget of \$2,189,715.78, with funding coming from the same FY21 Street Capital Fund (G/L 840-19-700.9500_100). 2. To approve and recommend that the City Council authorize the Director of Public Works to execute a final change order with Frank W. Whitcomb Construction Corp up to a maximum limiting amount of \$2,189,715.78 to pay for the final expenses

1-Memo - Street Capital - 01042021 - Final
V2.pdf

2- BOF_CC Checklist_CY19 Street
Reconstruction 01042021 V2.docx



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6. Communication

6.01 Communication: HANDS, re: Thank you for \$1,000 Donation

Type: Communication

 Communication HANDS, re Thank you.pdf

7. Adjournment

7.01 Motion to adjourn

Type: Action, Procedural

Recommended Action: motion to adjourn