



Board of Finance Meeting, Monday, January 31, 2022, 6:00 pm
****Remotely via ZOOM****
1/31/2022

BURLINGTON BOARD OF FINANCE

REMOTE MEETING WITH CALL-IN

BURLINGTON, VERMONT

MINUTES OF MEETING

January 31, 2022

MEMBERS PRESENT: Max Tracy

Karen Paul

Ali Dieng

Zoraya Hightower

Miro Weinberger

OTHERS PRESENT: Katherine Schad

Rich Goodwin

Dan Richardson

Jordan Redell

Nic Longo

Marie Friedman

1.0 CALL TO ORDER and AGENDA

Mayor Weinberger called the Board of Finance meeting to order at 6:03 PM.

1.



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- i. Motion to amend/adopt agenda

MOTION by Councilor Paul, SECOND by Councilor Dieng, to adopt the agenda as presented.

VOTING: unanimous; motion carries.

2.0 PUBLIC FORUM (VERBAL)

2.01 Verbal Comments

None at this time.

3.0 CONSENT AGENDA

3.01 Motion to adopt the consent agenda and take the actions as indicated

3.02 January 24, 2022 Board of Finance Meeting Minutes, Draft – approve the minutes.

MOTION by Councilor Dieng, SECOND by Councilor Paul, to adopt the consent agenda and take the actions as indicated for items 3.01-3.02.

VOTING: unanimous; motion carries.

4.0 FOR APPROVAL AND RECOMMENDATION TO CITY COUNCIL

4.01 Burlington International Airport Supplemental Resolution No. 7 - Airport/CT

Director Longo summarized the issue by noting that there is a large opportunity to refinance an existing bond, which represents \$11.5 million in refinancing. He said that that net present value savings was about \$920,000 when the opportunity was first initiated, but that due to some fluctuations in the market, it's about \$750,000 in savings at this time.

MOTION by Councilor Paul, SECOND by Councilor Hightower, to recommend that the City Council approve the attached resolution.

VOTING: unanimous; motion carries.



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5.0 ADJOURNMENT

5.01 Motion to Adjourn

With no further business and without objection the meeting was adjourned at 6:12 PM.

RScty: AACoonrad