



March 07, 2016

**Board of Finance - Monday, March 7, 2016 at 5:30 p.m. Conference Room 12,
City Hall**

 [Click here to view the minutes for this meeting](#)

1. Agenda

1.01 Adopt/Amend Agenda

Type: Action, Procedural

Recommended Action: Motion to Adopt the Agenda

 [BOF 3 7 16.WMA](#)

2. Public Forum

2.01 Public Forum

Type: Discussion, Information

The Public is invited to speak on . . .

3. Approval of the Board of Finance Minutes

3.01 February 8, 2016

Type: Action, Minutes

Recommended Action: Approve the Minutes

 [View Minutes from Board of Finance - Monday, February 8, 2016 at 5:30 p.m. Conference Room 12, City Hall](#)

4. For Approval and Recommendation to City Council

4.01 Authorization to Amend FY 16 Capital Budget Regarding the Utilization of Funds from the FY 15 Surplus- Motion to Recommend that the City Council Approve an Amendment to the Budget Allocating \$1,227,201 from the Unassigned Fund Balance to the Capital Budget.- DPW

Type: Action

Recommended Action: Approve and Recommend to City Council Approval

 [3-2-16 BOF Capital Plan Budget FY16 amendment.pdf](#)



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4.02 Authorization for Execution of a Corrected Development Agreement and Ground Lease Between the City and The Lake Champlain Community Sailing Center - Attorney

Type: Action

Recommended Action: Approve and Recommend to City Council Approval

BTV Development Agreement added as of 3/7/16 1:48 pm

Resolution - Lake Champlain Community Sailing Center.pdf

CSC-BTV Development Agreement - Corrected - Final 030316.pdf

CEDO – Lake Champlain Community Sailing Center - Corrected Development Agreement & Ground Lease (LCCSC).pdf

4.03 Authorization to Sell a Maximum of \$25,000,000 of the General Obligation Refunding Bonds, Refunding of the Series of 2000 COPs with DPW Facility and Fishing Pier and Refunding of the Series 2005 and 1999A COPs with Lakeview Garage - C/T

Type: Action

Recommended Action: Approve and Recommend to City Council Approval

Treasurer - Authorizing General Obligation Refunding Bonds 2016.pdf

Treasurer – DPW Facility Project – Authorize Taking Certain Actions re Refunding Certificates of Participation, Series 2016.pdf

Treasurer - Lakeview Parking Garage - Authorize Actions re Refunding Certificates of Participation, Series 2016.pdf

4.04 Review Sweep Account Report as of January 31, 2016 - C/T

Type: Action

Recommended Action: Approve and Recommend to City Council Approval

Copy of 013116_ Sweep Report For BOF.xlsx

4.05 Review Monthly Financials as of January 2016 - C/T

Type: Action

Recommended Action: Approve and Recommend to City Council Approval

Copy of 021716_January Financial FINAL.xlsx



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4.06 Authorization for a Re-Organization of Outside Plant Section; Creation of Network Planning and Construction Engineer; Elimination of Senior Outside Plant Technician; and Creation of an Outside Plant Technician Position - BT

Type: Action

Recommended Action: Approve and Recommend to City Council Approval

BOFCC BT OUTSIDE PLANT REORG
PACKET 03 07 16.pdf

Resolution BT Outside Plant Reorg.pdf

BOFCC Checklist BT Reorg Outside Plant 02
29.pdf

4.07 Authorization to Increase FY 16 Budget Capital Expenditures from \$1.2 Million to \$1.5 Million - BT

Type: Action

Recommended Action: Approve and Recommend to City Council Approval

BT FY16 Capex BOFletter 02262016.pdf

5. Discussion

5.01 FY 15 Surplus Analysis

Type: Discussion

Budget analysis for BoF.xlsx

5.02 FY 17 Budget Review Process and Time Frames

Type: Discussion

FY 17 budget plan.xlsx

6. Adjournment

6.01 Adjournment

Type: Action, Procedural

Recommended Action: Adjourn the meeting