



Board of Finance

3/9/2015

Board of Finance (Monday, March 9, 2015)

Generated by Amy Bovee on Wednesday, March 11, 2015

Members present

Sharon Bushor, Jane Knodell, Karen Paul, Joan Shannon, Miro Weinberger

Also Present

City Attorney Eileen Blackwood; ACAO Rich Goodwin; Assistant City Attorney Richard Haesler; Stephen Barraclough, BT; Ben Pacy, HR; Nathan Wildfire, CEDO; Ken Braverman,

Meeting called to order at 6:32 PM

1. Agenda

Action, Procedural: 1.01 Adopt/Amend Agenda

Motion to adopt agenda.

Motion by Jane Knodell, second by Karen Paul.

Final Resolution: Motion Passes

Aye: Sharon Bushor, Jane Knodell, Karen Paul, Joan Shannon, Miro Weinberger

2. Public Forum

Discussion, Information: 2.01 Public Forum

No one came forward to speak.

3. Approval Board of Finance Minutes

Action, Minutes: 3.01 February 2, 2015

Approve the Minutes with an Amendment to note that Councilor Bushor had inquired if Councilor Knodell had provided any feedback to the proposal.



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Motion by Sharon Bushor, second by Joan Shannon.

Final Resolution: Motion Passes

Aye: Sharon Bushor, Jane Knodell, Karen Paul, Joan Shannon, Miro Weinberger

Action, Minutes: 3.02 February 23, 2015

Approve the Minutes

Motion by Sharon Bushor, second by Jane Knodell.

Final Resolution: Motion Passes

Aye: Sharon Bushor, Jane Knodell, Karen Paul, Joan Shannon, Miro Weinberger

4. For Approval and Recommendation to City Council

Action, Resolution: 4.01 Authorization for Creation of BT Accounting Specialist and Elimination of One Accounts Payable/Accounts Receivable Position - HR

The Board addressed an item to allow Burlington Telecom to eliminate one of its two Accounts Payable/Accounts Receivable Specialist positions and create a Limited Service Full Time Accounting Specialist Position. The position is needed to perform additional accounting duties required by the Citibank settlement including managing bank accounts, general ledger, accounts payable and accounts receivable. They have updated the job description to reflect these additional duties. The change will result in no additional costs.

Approve and Recommend City Council Approval

Motion by Joan Shannon, second by Sharon Bushor.

Final Resolution: Motion Passes

Aye: Sharon Bushor, Jane Knodell, Karen Paul, Joan Shannon, Miro Weinberger

Action, Resolution: 4.02 Authorization for Budget Amendment to Receive Technical Team Services funds for Burlington Town Center Redevelopment - CEDO

Councilor Bushor stated she was unaware that the City would reimburse Burlington Town Center for this expense. Assistant City Attorney Haesler stated the funds that will be spent by the City are TIF eligible expenses that the City will finance. If



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there is no viable project the City will not have money to do this and will not have this expense. Councilor Bushor stated she thought that the money was being put forward in the spirit of partnership. Peter Owens, CEDO, stated the consultants are being hired solely for the benefit of the City. The developer is going through the process to work with the City. Mayor Weinberger stated there is explicitly a note that says this will be discussed further. There is a possibility that there will be a request for reimbursement but it is not definitely. He believes it would be reasonable for them to make this request because of the size of the Planning and Zoning fees that they will be responsible for. He thinks they should analyze what their fees will be and what work the staff will be doing. He suggested they discuss this further. Mr. Owens stated the developer had originally suggested that this be applied as a credit to their permit fees, but they thought that having a reimbursement option would be better.

Councilor Knodell stated if the project moved forward and needed permitting, she inquired if the permitting fee structure requires more complex projects to pay more fees. Mayor Weinberger stated big projects pay much bigger fees. Nate Wildfire, CEDO, stated they have not yet crafted a development agreement, which is the purpose of this process. In crafting that agreement, they can be more specific about the conditions.

Councilor Paul inquired if they can approve the budget amendment without accepting the funds. Assistant City Attorney Haesler stated this is the mechanism for them to release the funds to the City. The budget amendment recognizes those funds. Without receipt of the funds there is no need for a budget amendment.

Councilor Bushor stated she believed that this would help the review process take place. They would still have the cost of fees, but significant review of the development would be done in advance.

Approve and Recommend City Council Approval

Motion by Karen Paul, second by Jane Knodell

Motion not voted on

Postpone Action

Motion by Jane Knodell, second by Karen Paul.

Final Resolution: Motion Passes

Aye: Sharon Bushor, Jane Knodell, Karen Paul, Joan Shannon, Miro Weinberger

5. Adjournment





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Action, Procedural: 5.01 Adjournment

Without objection Mayor Weinberger adjourned the meeting at 6:50pm.