



**Board of Finance Meeting - Monday, April 27, 2020, 4:45 pm,
Remote and Virtual Access: The Board of Finance Meeting will be
entirely remote and virtual. There are several ways to tune in: 1.
CCTV YouTube Channel or on Burlington Telecom Channel 317.**

BURLINGTON BOARD OF FINANCE

CITY HALL

**BURLINGTON, VERMONT
MINUTES OF MEETING**

April 27, 2020

MEMBERS PRESENT: Mayor Weinberger

Council President Tracy

Councilor Paul

Councilor Pine

Councilor Dieng

OTHERS PRESENT: Katherine Schad

Richard Goodwin

Eileen Blackwood

Deanna Paluba

Martha Keenan

Jordan Redell

Gene Richards

Nicolas Longo

Nathan Lavery

Marie Friedman

Lori Olberg

Shelby Lozier

Amy Bovee

Zoraya Hightower

Tom Peterson



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Claire Wool

Marty Spaulding

Kate Stein

Martha Lang

Sarah Carpenter

Perri Freeman

Joe McNeil

Jane Stromberg

1.0 CALL TO ORDER and AGENDA

Mayor Weinberger called the Board of Finance meeting to order at 4:49 PM on April 27, 2020.

1.01 Agenda

MOTION by Councilor Paul, SECOND by Councilor Pine, to amend/adopt agenda as follows:

- **note supporting documentation for agenda item 3.01 Burlington High School Schematic Design (per COS Redell per BSD).**

VOTING: unanimous [Councilor Dieng not present for vote]; motion carries.

2.0 PUBLIC FORUM

Public forum opened at 4:50 PM.

COMMENTS:

- Kate Stein spoke in favor of the Burlington High School schematic design plans and offered to be a resource for the duration of the project. Mayor Weinberger thanked her for her years of service on the project.



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- Martha Lang had several questions related to the Burlington High School schematic design plans. She asked whether the design being discussed tonight has changed from what was previously approved by voters and noted that the original approved project total is less than the current proposed total cost. She asked whether the estimates for PCB abatement at the high school would be sufficient. She also noted that around \$800,000 in permitting fees could potentially be waived, but expressed concern that the City would waive those fees in an uncertain financial landscape such as that brought on by COVID-19.

Public forum closed at 4:56 PM.

3.0 BURLINGTON HIGH SCHOOL SCHEMATIC DESIGN (BOARD OF FINANCE APPROVAL ONLY)

3.01 Burlington High School Schematic Design

Claire Wool, Nathan Lavery, and Tom Peterson spoke about the Burlington High School Renovation Plan and presented the final schematic design for the project. Ms. Wool noted that this is a six month update from the last time this project was presented to the Board of Finance, and that project managers hope to finish with the current phase (schematic design) soon.

Councilor Pine asked if the scope of the project has changed since the voters were asked to approve the bond and requested that the changes and rationale behind them be outlined. Mr. Peterson replied that there has been a reduction in scope or the project that and several big-ticket items were separated out for completion at a later date. He noted that the F Building and Auxiliary Gym were two items selected for postponement of major work but added that the F Building would still receive renovations related to Americans with Disabilities Act (ADA) compliance.

Councilor Pine asked the presenters to speak to the environmental remediation cost estimates and how firm those estimates are. Mr. Peterson replied that the estimates are not yet based on bids but were cost estimates provided by environmental consultants working on the project. He noted that the biggest unknown in terms of remediation is related to PCB abatement, as the cost includes abatement and the deconstructing and reconstructing that must occur in order to conduct the abatement.

Councilor Paul noted that a number of items from the initial presentation were not present in the current design. Mr. Peterson replied that one of the more visible parts of the project, the proposed galleria entrance, represented the biggest cost per square foot of the project while providing no program space, and the decision was made to cut it. He noted that the main entrance will still see some improvements and summarized other proposed aesthetic improvements.

Councilor Paul asked what the project managers would propose to do with zoning permit fees, should those fees be waived. Mr. Peterson noted that they would be put toward contingency.



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Councilor Dieng asked what assurances the City has that the project will not be scaled back in future. Mr. Peterson replied that he had high confidence that the numbers presented are an accurate representation of the schematic design plan. He noted, however, that there is still one more stage of design before a construction plan is put together for bids, and that additional costs may arise in that time period.

Councilor Dieng asked how much each the Auxiliary Gym and F Building remodeling cost, and Mr. Peterson replied that the current savings from postponing those works is \$5.4 million for the F Building and \$2 million for the gym.

Council President Tracy noted that when he toured the site the top priority areas for improvement were building security, accessibility, and energy efficiency, and asked if those had been addressed in the current design. Mr. Peterson replied that yes, those areas are still prioritized. He noted that a new HVAC system and windows will help make the buildings more efficient, that ADA-compliance measures are being taken as part of the renovations, and that a security consultant has been advising the project team on how best to address security issues.

Council President Tracy asked about the ramifications of waiving permitting fees and how it would impact the City. Mayor Weinberger replied that the Board of Finance should revisit the topic of permitting fees at a later meeting, and that the administration will have a position on this in the future.

Mr. Peterson noted that the team will update the Board of Finance again in five months with a full draft of the design and development budget for this project.

MOTION by Councilor Paul, SECOND by Councilor Pine, to approve the Burlington High School Schematic Design.

VOTING: unanimous; motion carries.

4.0 APPROVE AND RECOMMEND TO CITY COUNCIL

4.01 Request for Airport to Accept a Coronavirus Aid, Relief, and Economic Security (CARES) Act Grant for \$8,701,115 – Airport

MOTION by Councilor Paul, SECOND by Councilor Dieng, to approve and recommend that the City Council authorize the Mayor execute a Coronavirus Aid, Relief, and Economic Security Act grant with the Federal Aviation Administration for up to \$8,701,115, subject to the final review and approval of the City Attorney's Office.

VOTING: unanimous; motion carries.

4.02 Authorization to Execute Lease with Beta Technologies, Inc. for the use of Airport Properties Located at 1150 Airport



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Drive and 120 Valley Road, South Burlington – Airport

MOTION by Councilor Paul, SECOND by Councilor Pine, to approve and recommend that Mayor Weinberger execute a lease with Beta Technologies, Inc. for the use of properties located at 1150 Airport Drive and 120 Valley Road, South Burlington at the Burlington International Airport, on the terms provided in and substantially in conformance with the attached lease, subject to final review and approval by the City Attorney's Office.

DISCUSSION:

- Councilor Pine asked if Mr. Richards could provide an estimate of the timeline for moving the airline industry to an electric model. Mr. Richards estimated around ten years, but that this ultimately depends on technological advancements made in the coming years in the battery industry.
- Councilor Dieng asked what criteria BETA used to choose Burlington over other airports. Mayor Weinberger noted that the founder of the company has lived in and has ties to the Burlington community and that the company is strongly committed to hiring local talent. He added that Burlington has a strong reputation as a net zero energy city.
- Councilor Paul noted that technology at the airport is being leveraged to help with the COVID-19 crisis, such as converting 3-D printers to be able to make ventilators. She strongly encouraged other Councilors visit the airport and learn about their initiatives.

VOTING: unanimous; motion carries.

4.03 Authorization to Execute Lease with General Services Administration for use of Airport Terminal Building by the National Oceanic and Atmospheric Administration and National Weather Service – Airport

MOTION by Councilor Paul, SECOND by Councilor Pine, to approve and recommend that Mayor Weinberger execute the leasing of a portion of the City-Owned Terminal Building, located at 1200 Airport Drive South Burlington, at the Burlington International Airport to the General Services Administration on the terms provided in and substantially in conformance with the attached lease, subject to final review and approval by the City Attorney's Office.

VOTING: unanimous; motion carries.

4.04 Approval to Execute Master Lease - C/T

MOTION by Councilor Dieng, SECOND by Councilor Pine, to approve and recommend that the City Council approve and authorize the execution of a contract with J.P. Morgan \$1,742,113 for a Master Lease Agreement, and to authorize Katherine Schad, Chief Administrative Officer, to execute the contract and any related documents needed to carry out the project, subject to City Attorney's Office review.

VOTING: unanimous; motion carries.



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4.05 Authorization to Enter into Agreement with Cigna to Administer The City Health Insurance Program – HR

MOTION by Councilor Pine, SECOND by Councilor Paul, to recommend that the City Council approve the attached resolution.

DISCUSSION:

- **Councilor Pine asked about the differences between this benefits plan and the previous plan. Ms. Paluba replied that the new benefits plan is comparable to the prior benefits plan but will additionally have an enhanced wellness benefit. She added that there will be no disruption to provider network access for policyholders, that customer service should be better with Cigna, and that this decision was arrived at in partnership with the unions.**

VOTING: unanimous; motion carries.

5.0 COMMUNICATIONS

5.01 Expenditures from the Emergency Management Fund – CAO

Mayor Weinberger gave a biweekly update on expenditures from the Emergency Management Fund, noting that an additional \$79,000 had been spent since the previous update, bringing the total to around \$200,000 expended to date. He noted that this additional \$79,000 accounts for previously-unreported Resource and Recovery Center (RRC) costs, that 75% of the Emergency Operations Center costs should be reimbursable by the Federal Emergency Management Agency (FEMA), and that Burlington has made a formal request that the State cover the other 25% of the costs (but this decision is still pending).

5.02 Board of Finance Meeting Schedule through August, 2020 - C/T

This item was postponed to the following Board of Finance meeting.

5.03 Sweep Report - C/T

This item was postponed to the following Board of Finance meeting.

6.0 ADJOURNMENT

With no further business and without objection the meeting was adjourned at 6:11 PM.

RScty: AACoonrad



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