



November 01, 2022

**Board of Finance Meeting, Tuesday, November 1, 2022, 5:00 pm **Bushor
Conference Room, Room 102, 1st Floor, City Hall OR remotely via ZOOM**

 [Click here to view the minutes for this meeting](#)

1. Agenda

1.01 Motion to amend/adopt the agenda

Type: Action, Procedural

Recommended Action: motion to amend/adopt the agenda

2. Public Forum **See item for signup instructions**

2.01 Verbal Comments

Type: Action, Procedural

To participate in Public Forum in person sign up at the meeting. To participate in Public Forum via ZOOM sign up here: <https://www.burlingtonvt.gov/citycouncil/publicforum> Do not sign up in person and via Zoom - select one only

3. Consent Agenda

3.01 Motion to adopt the consent agenda and take the actions as indicated.

Type: Action (Consent), Procedural

Recommended Action: motion to adopt the consent agenda and take the actions as indicated

3.02 Board of Finance Meeting Minutes, October 24, 2022, Draft

Type: Action (Consent), Information, Minutes

Recommended Action: approve the minutes

 View Minutes from Board of Finance Meeting, Monday, October 24, 2022, 5:00 pm **Bushor Conference Room, Room 102, 1st Floor, City Hall

4. For Approval and Recommendation to the City Council



November 01, 2022

**Board of Finance Meeting, Tuesday, November 1, 2022, 5:00 pm **Bushor
Conference Room, Room 102, 1st Floor, City Hall OR remotely via ZOOM**

4.01 Amendment and Assignment of Ground Lease to preserve affordable housing at 300 Lake Street - CEDO

Type: Action

Recommended Action: move to approve and recommend that the City Council approve the assigning of the 300 Lake Street Ground Lease, as amended, to the Waterside Apartments LP from Champlain Housing Trust and to authorize the modification of the Ground Lease terms, such that annual rent be set to an amount of \$4,698 per year for the remainder of the 99 year lease and authorize the Mayor or Chief Administrative Officer to execute all documents necessary to achieve the above , subject to the review and approval of the City Attorney

Board of Finance and City Council Waterfront
Lease Memo 10 2522.pdf

Waterfront Ground Lease from City
Attorney.pdf

2020 Assignment and Assumption of Ground
Lease.pdf

2003 Assignment of Ground Lease to
WHLP.pdf

2003 Memorandum of Lease.pdf

BOF CC Checklist template 10 25 22.pdf

4.02 B.E.D.'s Property/Boiler and Machinery (B&M) 2022-2023 Insurance renewal - BED

Type: Action

Recommended Action: to approve and recommend that the City Council authorize the General Manager of the Burlington Electric Department to execute the Property, Boiler & Machinery insurance coverage renewal contract with AIG/ZURICH/STARR TECH/AEGIS for the policy period 11/20/2022 through 11/20/2023 with a not to exceed premium of \$683,413, as outlined in this memo, subject to review and approval of the City Attorney's Office

BED Insurance Memo 2022.docx

PROP Prem History 2022.xlsx

CC Checklist 2022.docx

BED 22-23 Property Quota Share
Summary.pdf

H&B 2022 Memo.pdf

5. Board of Finance Approval Only

5.01 Request to Execute a Contract with PC Construction Company for Roof Structure Stabilization at Memorial Auditorium - CEDO/BPRW

Type: Action

Recommended Action: to approve and authorize the Director of Burlington Parks, Recreation and Waterfront to execute a contract with PC Construction Company for an amount up to \$87,925, with a 12% contingency, for a total authorization of \$98,576 for roof stabilization work at Memorial Auditorium , subject to review and approval of the City Attorney's Office

Memo - Memorial Structural Stabilization
Contract.pdf

BOF CC Checklist Memorial Roof Stabilization
Contract.docx

PC Contract Memorial Roof Stabilization
DRAFT 10262022.pdf



November 01, 2022

**Board of Finance Meeting, Tuesday, November 1, 2022, 5:00 pm **Bushor
Conference Room, Room 102, 1st Floor, City Hall OR remotely via ZOOM**

6. Adjournment

6.01 Motion to adjourn

Type: Action, Procedural

Recommended Action: motion to adjourn