



Retirement Board

Monday, August 24, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Join from PC, Mac, iPad, or Android:

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Webinar ID: 930 2443 0616

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1. Agenda

Subject	1.1. Motion to adopt agenda
Meeting	August 24, 2026 - Retirement Board Meeting - Monday, August 24, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	1. Agenda
Department	Retirement Administration
Type	Action Procedural
Recommended Action	Motion to adopt agenda

2. Public Forum

3. Minutes

Subject	3.1. July 20, 2026 Meeting Minutes — C/T
Meeting	August 24, 2026 - Retirement Board Meeting - Monday, August 24, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category	3. Minutes
Department	Department of Finance and Administration
Type	Action Information Minutes
Recommended Action	approve the minutes

4. Approve Return of Contributions

Subject	4.1. Timothy J. Williams, Class B \$13,158.95; Effective Date of Benefit: 09/01/26
Meeting	August 24, 2026 - Retirement Board Meeting - Monday, August 24, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	4. Approve Return of Contributions
Department	Retirement Administration
Type	Action
Recommended Action	approve return of contribution for Timothy J. Williams
Subject	4.2. Rachel Y. Lawler, Class B \$7,098.65; Effective Date of Benefit: 08/01/26
Meeting	August 24, 2026 - Retirement Board Meeting - Monday, August 24, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	4. Approve Return of Contributions
Department	Retirement Administration
Type	Action
Recommended Action	approve return of contribution for Rachel Y. Lawler
Subject	4.3. Krista Y. Towne, Class A \$1,587.39; Effective Date of Benefit: 09/01/26
Meeting	August 24, 2026 - Retirement Board Meeting - Monday, August 24, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	4. Approve Return of Contributions
Department	Retirement Administration
Type	Action
Recommended Action	approve return of contribution for Krista Y. Towne
Subject	4.4. Krista Y. Towne, Class B \$7,970.86; Effective Date of Benefit: 09/01/26
Meeting	August 24, 2026 - Retirement Board Meeting - Monday, August 24, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category	4. Approve Return of Contributions
Department	Retirement Administration
Type	Action
Recommended Action	approve return of contribution for Krista Y. Towne
Subject	4.5. Miguel A. Caez, Class B \$13,799.73; Effective Date of Benefit: 10/01/26
Meeting	August 24, 2026 - Retirement Board Meeting - Monday, August 24, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	4. Approve Return of Contributions
Department	Retirement Administration
Type	Action
Recommended Action	approve return of contribution for Miguel A. Caez
Subject	4.6. Dillon J. Sommer, Class B \$3,695.20; Effective Date of Benefit: 10/01/26
Meeting	August 24, 2026 - Retirement Board Meeting - Monday, August 24, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	4. Approve Return of Contributions
Department	Retirement Administration
Type	Action
Recommended Action	approve return of contribution for Dillon J. Sommer
Subject	4.7. Ellie Kim Murray, Class B \$3,512.23; Effective Date of Benefit: 10/01/26
Meeting	August 24, 2026 - Retirement Board Meeting - Monday, August 24, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	4. Approve Return of Contributions
Department	Retirement Administration
Type	Action
Recommended Action	approve return of contribution for Ellie Kim Murray

5. Approve Retirement Applications

Subject	5.1. Kristian G. Carlson, Class B \$2,595.83; Effective Date of Benefit: 08/01/26; Payment Date: 08/15/26
Meeting	August 24, 2026 - Retirement Board Meeting - Monday, August 24, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	5. Approve Retirement Applications
Department	Retirement Administration

Type	Action
Recommended Action	approve retirement application for Kristian G. Carlson
Subject	5.2. Stephen Hamann, Class B \$671.69; Effective Date of Benefit: 07/01/26; Payment Date: 07/15/26
Meeting	August 24, 2026 - Retirement Board Meeting - Monday, August 24, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	5. Approve Retirement Applications
Department	Retirement Administration
Type	Action
Recommended Action	approve retirement application for Stephen Hamann
Subject	5.3. Kristian L. Young, Class A \$5,760.41; Effective Date of Benefit: 07/01/26; Payment Date: 08/15/26
Meeting	August 24, 2026 - Retirement Board Meeting - Monday, August 24, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	5. Approve Retirement Applications
Department	Retirement Administration
Type	Action
Recommended Action	approve retirement application for Kristian L. Young
Subject	5.4. David Lavigne, Class B \$1,282.68; Effective Date of Benefit: 08/01/26; Payment Date: 08/15/26
Meeting	August 24, 2026 - Retirement Board Meeting - Monday, August 24, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	5. Approve Retirement Applications
Department	Retirement Administration
Type	Action
Recommended Action	approve retirement application for David Lavigne
Subject	5.5. Stanislav P. Bajuk, Class B \$1,153.05; Effective Date of Benefit: 08/01/26; Payment Date: 08/15/26
Meeting	August 24, 2026 - Retirement Board Meeting - Monday, August 24, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	5. Approve Retirement Applications
Department	Retirement Administration

Type	Action
Recommended Action	approve retirement application for Stanislav P. Bajuk
Subject	5.6. Michael Sannicholas, Class B \$261.36; Effective Date of Benefit: 09/01/26; Payment Date: 09/15/26
Meeting	August 24, 2026 - Retirement Board Meeting - Monday, August 24, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	5. Approve Retirement Applications
Department	Retirement Administration
Type	Action
Recommended Action	approve retirement application for Michael Sannicholas
Subject	5.7. George Ryan, Class B \$906.87; Effective Date of Benefit: 09/01/26; Payment Date: 09/15/26
Meeting	August 24, 2026 - Retirement Board Meeting - Monday, August 24, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	5. Approve Retirement Applications
Department	Retirement Administration
Type	Action
Recommended Action	approve retirement application for George Ryan

6. Administrative Update

Subject	6.1. FY2026 Contribution and ADEC Reconciliation
Meeting	August 24, 2026 - Retirement Board Meeting - Monday, August 24, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	6. Administrative Update
Department	Retirement Administration
Type	Discussion
Subject	6.2. City Staff Recommendation for Actuarial Services and DBA
Meeting	August 24, 2026 - Retirement Board Meeting - Monday, August 24, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	6. Administrative Update
Department	Retirement Administration
Type	Action
Recommended Action	move to designate USI actuaries as technical advisor to the Board pursuant to BCO 24-58 and recommend that the Chief Administrative Officer or designee execute a contract

with USI actuaries memorializing an agreement for such services, subject to the review and approval as to form by the City Attorney's Office

Subject	6.3. Award Actuary Contract To Serve As Technical Advisor To The Board
Meeting	August 24, 2026 - Retirement Board Meeting - Monday, August 24, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	6. Administrative Update
Department	Retirement Administration
Type	Action
Recommended Action	move to designate USI actuaries as technical advisor to the Board pursuant to BCO 24-58 and recommend that the Chief Administrative Officer or designee execute a contract with USI actuaries memorializing an agreement for such services, subject to the review and approval as to form by the City Attorney's Office

7. Fiducient

Subject	7.1. Quarterly Investment Review — Second Quarter 2026
Meeting	August 24, 2026 - Retirement Board Meeting - Monday, August 24, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	7. Fiducient
Department	Retirement Administration
Type	Information Presentation
Subject	7.2. Monthly Performance Update — July 2026
Meeting	August 24, 2026 - Retirement Board Meeting - Monday, August 24, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	7. Fiducient
Department	Retirement Administration
Type	Information Presentation

8. Adjournment

Subject	8.1. Motion to adjourn
Meeting	August 24, 2026 - Retirement Board Meeting - Monday, August 24, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	8. Adjournment
Department	Retirement Administration
Type	Action Procedural
Recommended Action	Motion to adjourn

