



Retirement Board

Monday, July 20, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

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1. Agenda

Subject	1.1. Motion to adopt agenda
Meeting	July 20, 2026 - Retirement Board Meeting - Monday, July 20, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	1. Agenda
Department	Retirement Administration
Type	Action Procedural
Recommended Action	Motion to adopt agenda

2. Introduction of Board Members

3. Public Forum

4. Minutes

Subject	4.1. June 15, 2026 Retirement Board Meeting Minutes
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Meeting	July 20, 2026 - Retirement Board Meeting - Monday, July 20, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	4. Minutes
Department	Department of Finance and Administration
Type	Action Information Minutes
Recommended Action	approve the minutes

5. Approve Return of Contributions

Subject	5.1. Nicholas J. Andrade, Class B \$28,216.70; Effective Date of Benefit: 06/01/26
Meeting	July 20, 2026 - Retirement Board Meeting - Monday, July 20, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	5. Approve Return of Contributions
Department	Retirement Administration
Type	Action
Recommended Action	approve return of contribution for Nicholas J. Andrade
Subject	5.2. Kimberly A. Rojas Cepeda, Class B \$3,658.22; Effective Date of Benefit: 06/01/26
Meeting	July 20, 2026 - Retirement Board Meeting - Monday, July 20, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	5. Approve Return of Contributions
Department	Retirement Administration
Type	Action
Recommended Action	approve return of contribution for Kimberly A. Rojas Cepeda
Subject	5.3. Erik D. Ramakrishnan, Class B \$10,937.58; Effective Date of Benefit: 07/01/26
Meeting	July 20, 2026 - Retirement Board Meeting - Monday, July 20, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	5. Approve Return of Contributions
Department	Retirement Administration
Type	Action
Recommended Action	approve return of contribution for Erik D. Ramakrishnan

Subject	5.4. Ann C. Reading, Class B \$13,080.99; Effective Date of Benefit: 08/01/26
Meeting	July 20, 2026 - Retirement Board Meeting - Monday, July 20, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	5. Approve Return of Contributions
Department	Retirement Administration
Type	Action
Recommended Action	approve return of contribution for Ann C. Reading

6. Approve Retirement Applications

Subject	6.1. Natalie Grant, Class B \$24.60; Effective Date of Benefit: 07/01/26; Payment Date: 07/15/26
Meeting	July 20, 2026 - Retirement Board Meeting - Monday, July 20, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	6. Approve Retirement Applications
Department	Retirement Administration
Type	Action
Recommended Action	approve retirement application for Natalie Grant
Subject	6.2. Andrew A. Awhaitey, Class B \$1,139.62; Effective Date of Benefit: 07/01/26; Payment Date: 07/15/26
Meeting	July 20, 2026 - Retirement Board Meeting - Monday, July 20, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	6. Approve Retirement Applications
Department	Retirement Administration
Type	Action
Recommended Action	approve retirement application for Andrew A. Awhaitey

7. Administrative Update

Subject	7.1. Actuarial Valuation Report GASB 68 Disclosure June 30, 2026
Meeting	July 20, 2026 - Retirement Board Meeting - Monday, July 20, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	7. Administrative Update
Department	Retirement Administration
Type	Information Report

8. Fiducient

Subject	8.1. City of Burlington Employees Retirement System Monthly Performance Update — June 2026
Meeting	July 20, 2026 - Retirement Board Meeting - Monday, July 20, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	8. Fiducient
Department	Retirement Administration
Type	Information Report

9. Executive Session

Subject	9.1. Executive Session Re: Contract Terms For Actuarial Services
Meeting	July 20, 2026 - Retirement Board Meeting - Monday, July 20, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	9. Executive Session
Department	Retirement Administration
Type	Action Procedural
Recommended Action	1. Move to make a specific finding that premature general public knowledge of contract terms for actuarial services would clearly place the City at a substantial disadvantage; 2. Based upon that finding move to enter into executive session pursuant to 1 VSA 313(1)(A).

10. Election of Chair and Vice Chair

11. Adjournment

Subject	11.1. Motion to adjourn
Meeting	July 20, 2026 - Retirement Board Meeting - Monday, July 20, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	11. Adjournment
Department	Retirement Administration
Type	Action Procedural
Recommended Action	Motion to adjourn