



## Retirement Board

**Monday, June 15, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor**

Join from PC, Mac, iPad, or Android:

<https://zoom.us/j/99904554335>

Phone one-tap:

+13052241968, 99904554335# US

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Webinar ID: 999 0455 4335

International numbers available: <https://zoom.us/u/aBZdLeOWD>

### 1. Agenda

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<b>Subject</b>	<b>1.1. Motion to adopt agenda</b>
Meeting	June 15, 2026 - Retirement Board Meeting - Monday, June 15, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	1. Agenda
Department	Retirement Administration
Type	Action Procedural
Recommended Action	Motion to adopt agenda

### 2. Class B Board Member Nominations

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<b>Subject</b>	<b>2.1. Open nominations for one (1) Class B Retirement Board member seat</b>
Meeting	June 15, 2026 - Retirement Board Meeting - Monday, June 15, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category	2. Class B Board Member Nominations
Department	Retirement Administration
Type	Action Procedural
Recommended Action	Open the floor for nominations for one (1) Class B member seat. Class B membership consists of all system members who are not police officers or firefighters. One Class B seat is currently held by a member from Burlington Electric Department; under City ordinance no two Class A or Class B members may be employed by the same department, so nominees must be from a different City department. Each nomination requires a nominating Class B employee and a second from another Class B employee. Nominations may be made by Class B members present (in person or via Zoom), and nominations submitted in writing in advance will be accepted and read into the record. Nominations received at this meeting will be placed on the ballot for the Class B election to be held June 23–25, 2026.

### 3. Public Forum

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### 4. Minutes

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<b>Subject</b>	<b>4.1. May 5, 2026 Retirement Board Meeting Minutes - C/T</b>
Meeting	June 15, 2026 - Retirement Board Meeting - Monday, June 15, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	4. Minutes
Department	Department of Finance and Administration
Type	Action Information Minutes

### 5. Approve Return of Contributions

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<b>Subject</b>	<b>5.1. Nusret Mustafic, Class B \$71.50; Effective Date of Benefit: 06/01/26</b>
Meeting	June 15, 2026 - Retirement Board Meeting - Monday, June 15, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	5. Approve Return of Contributions
Department	Retirement Administration
Type	Action
Recommended Action	approve return of contribution for Nusret Mustafic
<b>Subject</b>	<b>5.2. Joanna E. Robinson, Class B \$7,449.14; Effective Date of Benefit: 06/01/26</b>
Meeting	June 15, 2026 - Retirement Board Meeting - Monday, June 15, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	5. Approve Return of Contributions
Department	Retirement Administration

Type	Action
Recommended Action	approve return of contribution for Joanna E. Robinson
<b>Subject</b>	<b>5.3. Bleonard Ademi, Class B \$5,644.57; Effective Date of Benefit: 06/01/26</b>
Meeting	June 15, 2026 - Retirement Board Meeting - Monday, June 15, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	5. Approve Return of Contributions
Department	Retirement Administration
Type	Action
Recommended Action	approve return of contribution for Bleonard Ademi
<b>Subject</b>	<b>5.4. Jacob S. Baldwin, Class B \$3,510.11; Effective Date of Benefit: 06/01/26</b>
Meeting	June 15, 2026 - Retirement Board Meeting - Monday, June 15, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	5. Approve Return of Contributions
Department	Retirement Administration
Type	Action
Recommended Action	approve return of contribution for Jacob S. Baldwin
<b>Subject</b>	<b>5.5. Gwendolyn Marquis, Class B \$5,521.88; Effective Date of Benefit: 05/01/26</b>
Meeting	June 15, 2026 - Retirement Board Meeting - Monday, June 15, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	5. Approve Return of Contributions
Department	Retirement Administration
Type	Action
Recommended Action	approve return of contribution for Gwendolyn Marquis
<b>Subject</b>	<b>5.6. Jonathan M. Sumner, Class B \$20,923.91; Effective Date of Benefit: 05/01/26</b>
Meeting	June 15, 2026 - Retirement Board Meeting - Monday, June 15, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	5. Approve Return of Contributions
Department	Retirement Administration
Type	Action

Recommended Action approve return of contribution for Jonathan M. Sumner

**Subject** **5.7. Jenal E. Dumas, Class B \$5,944.95; Effective Date of Benefit: 05/01/26**

Meeting June 15, 2026 - Retirement Board Meeting - Monday, June 15, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 5. Approve Return of Contributions

Department Retirement Administration

Type Action

Recommended Action approve return of contribution for Jenal E. Dumas

**Subject** **5.8. Jacob Alfar, Class B \$711.87; Effective Date of Benefit: 06/01/26**

Meeting June 15, 2026 - Retirement Board Meeting - Monday, June 15, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 5. Approve Return of Contributions

Department Retirement Administration

Type Action

Recommended Action approve return of contribution for Jacob Alfar

## **6. Approve Retirement Application**

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**Subject** **6.1. Laurie A. Buker, Class B \$561.71; Effective Date of Benefit: 05/01/26; Payment Date: 05/15/26**

Meeting June 15, 2026 - Retirement Board Meeting - Monday, June 15, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 6. Approve Retirement Application

Department Retirement Administration

Type Action

Recommended Action approve retirement application for Laurie A. Buker

## **7. Presentation By USI On FY25 Valuation**

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**Subject** **7.1. Presentation By USI On FY25 Valuation**

Meeting June 15, 2026 - Retirement Board Meeting - Monday, June 15, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 7. Presentation By USI On FY25 Valuation

Department Retirement Administration

Type Presentation  
Information  
Discussion

## 8. Administrative Update

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## 9. Fiducient

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<b>Subject</b>	<b>9.1. Monthly Performance Update - May 2026</b>
Meeting	June 15, 2026 - Retirement Board Meeting - Monday, June 15, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	9. Fiducient
Department	Retirement Administration
Type	Report Information

## 10. Adjournment

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<b>Subject</b>	<b>10.1. Motion to adjourn</b>
Meeting	June 15, 2026 - Retirement Board Meeting - Monday, June 15, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	10. Adjournment
Department	Retirement Administration
Type	Action Procedural
Recommended Action	Motion to adjourn