

Executive Committee Meeting- Monday May 11 2026

Called to order at 12:21

- 1) Approve Agenda & Minutes
 - Motion to approve the agenda made by Billi, seconded by Lori
 - Motion to approve minutes from 3/9 meeting made by Lori, seconded by Billi
- 2) Public Forum
 - No one from the public
- 3) Set Agenda for May 19th Meeting
 - a. FY27 budget update. This will be discussion only, no vote. Budget presentation summary:
 - i. Major cuts are:
 1. Elimination of Director of Philanthropy. The plan is for this position to move into Foundation, perhaps contracted. Also seeking to hire admin/finance staff in the Foundation to alleviate Sara's responsibilities so she can focus more on fundraising. Rationale is that development staff makes more sense not being managed by the city,
 2. Curator position will sit open for a year,
 3. Downsizing the scale of events by 50% (board can brainstorm ways to support these events)
 - b. Director's Report
 - c. 405 Update/Michael M and Jeffrey to present on BCAAF
 - d. Update on Fundraising event & spring appeal: Sarah
 - e. Recommendation for the Mayor (committee to meet 5/18)
 - f. Committee updates, possible restructuring
- 4) Capital Campaign Update
 - a. Currently in a period of focusing on org-wide operating budget.
- 5) 405 Update
 - a. Buttoning up with Neagley Chase
 - b. Finding the source of water leak
 - c. Separation of utilities ahead of sale
 - d. Fundraising focus is on BCA operational needs
 - e. Meeting weekly about the sale, and things are going well. Generator, Farmers Market are top conversations at the moment. We will look into working with a commercial broker (Pomerleau) as a back-up plan. If we work with a nonprofit, we won't pay a fee to the broker.
 - f. Rentals are up. Working on a revised rental strategy in new economic reality.
- 6) Adjournment
 - a. Lori moved to adjourn, seconded by Billi