



## Retirement Board

**Monday, March 16, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor**

Join from PC, Mac, iPad, or Android:

<https://zoom.us/j/99744022746>

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### 1. Agenda

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<b>Subject</b>	<b>1.1. Motion to adopt agenda</b>
Meeting	March 16, 2026 - Retirement Board Meeting - Monday, March 16, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	1. Agenda
Department	Retirement Administration
Type	Action Procedural
Recommended Action	Motion to adopt agenda

### 2. Public Forum

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### 3. Minutes

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<b>Subject</b>	<b>3.1. February 23, 2026 Retirement Board Meeting Minutes</b>
Meeting	March 16, 2026 - Retirement Board Meeting - Monday, March 16, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	3. Minutes
Department	Department of Finance and Administration
Type	Action Information

Minutes

Recommended Action approve the minutes

#### 4. Approve Return of Contributions

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**Subject** 4.1. Alan L. Mashtare, Class B \$10,570.80; Effective Date of Benefit: 03/01/26

Meeting March 16, 2026 - Retirement Board Meeting - Monday, March 16, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 4. Approve Return of Contributions

Department Retirement Administration

Type Action

Recommended Action approve return of contribution for Alan L. Mashtare

**Subject** 4.2. Philo J. Brown Gould, Class B \$1,898.90; Effective Date of Benefit: 04/01/26

Meeting March 16, 2026 - Retirement Board Meeting - Monday, March 16, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 4. Approve Return of Contributions

Department Retirement Administration

Type Action

Recommended Action approve return of contribution for Philo J. Brown Gould

**Subject** 4.3. Kim My Soukone, Class B \$990.34; Effective Date of Benefit: 04/01/26

Meeting March 16, 2026 - Retirement Board Meeting - Monday, March 16, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 4. Approve Return of Contributions

Department Retirement Administration

Type Action

Recommended Action approve return of contribution for Kim My Soukone

**Subject** 4.4. Alexander M. Wolfgang, Class B \$2,961.29; Effective Date of Benefit: 04/01/26

Meeting March 16, 2026 - Retirement Board Meeting - Monday, March 16, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 4. Approve Return of Contributions

Department Retirement Administration

Type Action

Recommended Action approve return of contribution for Alexander M. Wolfgang

**Subject 4.5. Candice K. Holbrook, Class B \$17,604.18; Effective Date of Benefit: 04/01/26**

Meeting March 16, 2026 - Retirement Board Meeting - Monday, March 16, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 4. Approve Return of Contributions

Department Retirement Administration

Type Action

Recommended Action approve return of contribution for Candice K. Holbrook

**Subject 4.6. Rodney J. Dollar, Class B \$21,966.09; Effective Date of Benefit: 04/01/26**

Meeting March 16, 2026 - Retirement Board Meeting - Monday, March 16, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 4. Approve Return of Contributions

Department Retirement Administration

Type Action

Recommended Action approve return of contribution for Rodney J. Dollar

**Subject 4.7. Sinead E. Murray, Class B \$2,343.72; Effective Date of Benefit: 04/01/26**

Meeting March 16, 2026 - Retirement Board Meeting - Monday, March 16, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 4. Approve Return of Contributions

Department Retirement Administration

Type Action

Recommended Action approve return of contribution for Sinead E. Murray

**Subject 4.8. Shannon Rose Giblin, Class B \$543.74; Effective Date of Benefit: 04/01/26**

Meeting March 16, 2026 - Retirement Board Meeting - Monday, March 16, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 4. Approve Return of Contributions

Department Retirement Administration

Type Action

Recommended Action approve return of contribution for Shannon Rose Giblin

**Subject 4.9. Carly J. Levinson, Class B \$4,302.24; Effective Date of Benefit: 04/01/26**

Meeting March 16, 2026 - Retirement Board Meeting - Monday, March 16, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 4. Approve Return of Contributions

Department Retirement Administration

Type Action

Recommended Action approve return of contribution for Carly J. Levinson

## **5. Approve Retirement Applications**

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**Subject 5.1. Mary C. Griffin, Class B \$5,937.60; Effective Date of Benefit: 02/01/26; Payment Date: 02/15/26**

Meeting March 16, 2026 - Retirement Board Meeting - Monday, March 16, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 5. Approve Retirement Applications

Department Retirement Administration

Type Action

Recommended Action approve retirement application for Mary C. Griffin

**Subject 5.2. William H. Parizo, Class B \$8,739.88 and \$97.73; Effective Date of Benefit: 02/01/26; Payment Date: 02/15/26**

Meeting March 16, 2026 - Retirement Board Meeting - Monday, March 16, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 5. Approve Retirement Applications

Department Retirement Administration

Type Action

Recommended Action approve retirement application for William H. Parizo

**Subject 5.3. Samid Latifovic, Class B \$449.66; Effective Date of Benefit: 01/01/26; Payment Date: 02/15/26**

Meeting March 16, 2026 - Retirement Board Meeting - Monday, March 16, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 5. Approve Retirement Applications

Department Retirement Administration

Type Action

Recommended Action approve retirement application for Samid Latifovic

**Subject 5.4. Nina L. Mazuzan, Class B \$763.48; Effective Date of Benefit: 02/01/26; Payment Date: 02/15/26**

Meeting March 16, 2026 - Retirement Board Meeting - Monday, March 16, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 5. Approve Retirement Applications

Department Retirement Administration

Type Action

Recommended Action approve retirement application for Nina L. Mazuzan

**Subject 5.5. Joel Fitzgerald, Class B \$659.76; Effective Date of Benefit: 02/01/26; Payment Date: 03/15/26**

Meeting March 16, 2026 - Retirement Board Meeting - Monday, March 16, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 5. Approve Retirement Applications

Department Retirement Administration

Type Action

Recommended Action approve retirement application for Joel Fitzgerald

**Subject 5.6. Jill Strube, Class B \$224.95; Effective Date of Benefit: 04/01/26; Payment Date: 04/15/26**

Meeting March 16, 2026 - Retirement Board Meeting - Monday, March 16, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 5. Approve Retirement Applications

Department Retirement Administration

Type Action

Recommended Action approve retirement application for Jill Strube

## 6. Administrative Update

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**Subject 6.1. Charles Schwab Trust Bank Plan sponsor Authorized signature list**

Meeting March 16, 2026 - Retirement Board Meeting - Monday, March 16, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 6. Administrative Update

Department Department of Finance and Administration

Type Action

Recommended Action authorize the Retirement Board to add CAO Katherine Schad and DOF Bradley Kukenberger and remove DFO Rich Goodwin to the Charles Schwab Trust Bank Plan sponsor Authorized signature list

**Subject 6.2. Actuarial Valuation Report as of June 30, 2025 - USI**

Meeting March 16, 2026 - Retirement Board Meeting - Monday, March 16, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 6. Administrative Update

Department Retirement Administration

Type Action  
Information  
Report

Recommended Action approve the report and place it on file

## 7. Fiducient

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**Subject 7.1. Review of February 28, 2026 Investment Report**

Meeting March 16, 2026 - Retirement Board Meeting - Monday, March 16, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 7. Fiducient

Department Retirement Administration

Type Discussion  
Information  
Presentation

**Subject 7.2. Rebalancing recommendation**

Meeting March 16, 2026 - Retirement Board Meeting - Monday, March 16, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 7. Fiducient

Department Retirement Administration

Type Action

Recommended Action to approve the rebalancing of the Burlington Employees' Retirement System's investment portfolio back to its long-term strategic asset allocation targets, and to authorize City staff, in consultation with the investment advisor, to execute the anticipated trades as summarized, with final trade amounts subject to change based on market conditions at the time of execution

**Subject 7.3. Discussion on UBS Trumbull properties**

Meeting March 16, 2026 - Retirement Board Meeting - Monday, March 16, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 7. Fiducient

Department Retirement Administration

Type Discussion

**Subject 7.4. Fiducient Advisors - February 2026 Market Review**

Meeting March 16, 2026 - Retirement Board Meeting - Monday, March 16, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category	7. Fiducient
Department	Retirement Administration
Type	Information Discussion Presentation

## **8. Executive Session Re: contract terms for investment advisory services**

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<b>Subject</b>	<b>8.1. Executive Session</b>
Meeting	March 16, 2026 - Retirement Board Meeting - Monday, March 16, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	8. Executive Session Re: contract terms for investment advisory services
Department	Retirement Administration
Type	Action Discussion Information Procedural
Recommended Action	1. Move to make a specific finding that premature general public knowledge of contract terms for investment advisory services would clearly place the City at a substantial disadvantage; 2. Based upon that finding move to enter executive session pursuant to 1 VSA 313(1)(A).

## **9. Adjournment**

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<b>Subject</b>	<b>9.1. Motion to adjourn</b>
Meeting	March 16, 2026 - Retirement Board Meeting - Monday, March 16, 2026, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	9. Adjournment
Department	Retirement Administration
Type	Action Procedural
Recommended Action	Motion to adjourn