



BURLINGTON RETIREMENT BOARD
UPDATED: REMOTE ONLY
MINUTES OF MEETING
January 26, 2026

1. Agenda

1. Agenda

This meeting was held remotely due to weather.

Chair Hooper convened the meeting at 9:35 am.

Members present (all online):

Paul Olsen, Eric Dalla Mura, Kyle Blake, David Mount, Munir Kasti, Matt Dow, Katherine Schad and Bob Hooper

Others present:

Brad Kukenberger, Hayley McClenahan, Lynn Reagan, Chris Rowllins and Kate Pizzi

Subject

1.1. Motion to adopt agenda

Meeting

January 26, 2026 - Retirement Board Meeting - Monday, January 26, 2026, 9:30 AM, **UPDATED: REMOTE ONLY**

Category

1. Agenda

Department

Retirement Administration

Type

Action
Procedural

Recommended Action Motion to adopt agenda

1.1. Motion to adopt agenda

Motion made by Board Member Kasti, seconded by Board Member Mount, to adopt the agenda as presented. Motion passed unanimously.

2. Public Forum

2. Public Forum

No one spoke.

3. Consent Agenda

3. Consent Agenda

Subject

3.1. Motion to adopt the consent agenda and take the actions indicated

Meeting

January 26, 2026 - Retirement Board Meeting - Monday, January 26, 2026, 9:30 AM, **UPDATED: REMOTE ONLY**

Category

3. Consent Agenda

Department Retirement Administration

Type Action (Consent)
Procedural

3.1. Motion to adopt the consent agenda and take the actions indicated

Motion made by Board Member Blake, seconded by Board Member Mount, to adopt the consent agenda and take the actions indicated. Motion passed unanimously.

Subject 3.2. November 17, 2025 Retirement Board Meeting Minutes - DFA

Meeting January 26, 2026 - Retirement Board Meeting - Monday, January 26, 2026, 9:30 AM, **UPDATED: REMOTE ONLY**

Category 3. Consent Agenda

Department Department of Finance and Administration

Type Action (Consent)
Information
Minutes

3.2. November 17, 2025 Retirement Board Meeting Minutes - DFA

Subject 3.3. 2026 Meeting Schedule - DFA

Meeting January 26, 2026 - Retirement Board Meeting - Monday, January 26, 2026, 9:30 AM, **UPDATED: REMOTE ONLY**

Category 3. Consent Agenda

Department Department of Finance and Administration

Type Action (Consent)

Recommended Action to approve the 2026 board meeting dates as listed

3.3. 2026 Meeting Schedule - DFA

4. Approve Return of Contributions

4. Approve Return of Contributions

Motion made by Board Member Blake, seconded by Board Member Kasti, to approve the return of contributions as presented. Motion passed unanimously.

Subject 4.1. Deanna M. Paluba, Class B \$6,799.68; Effective Date of Benefit: 02/01/26

Meeting January 26, 2026 - Retirement Board Meeting - Monday, January 26, 2026, 9:30 AM, **UPDATED: REMOTE ONLY**

Category 4. Approve Return of Contributions

Department Retirement Administration

Type Action

Recommended Action approve the return of contribution for Deanna N. Paluba

4.1. Deanna M. Paluba, Class B \$6,799.68; Effective Date of Benefit: 02/01/26

Subject 4.2. Edith L. Ducharme, Class B \$23,990.40; Effective Date of Benefit: 12/01/25

Meeting January 26, 2026 - Retirement Board Meeting - Monday, January 26, 2026, 9:30 AM, **UPDATED: REMOTE ONLY**

Category 4. Approve Return of Contributions

Department Retirement Administration

Type Action

Recommended Action approve return of contribution for Edith L. Ducharme

4.2. Edith L. Ducharme, Class B \$23,990.40; Effective Date of Benefit: 12/01/25

Subject 4.3. Constance J. Crisp, Class B \$17,299.01; Effective Date of Benefit: 01/01/26

Meeting January 26, 2026 - Retirement Board Meeting - Monday, January 26, 2026, 9:30 AM, **UPDATED: REMOTE ONLY**

Category 4. Approve Return of Contributions

Department Retirement Administration

Type Action

Recommended Action approve return of contribution for Constance J. Crisp

4.3. Constance J. Crisp, Class B \$17,299.01; Effective Date of Benefit: 01/01/26

Subject 4.4. Steven J. Miksek, Class B \$5,582.31; Effective Date of Benefit: 01/01/26

Meeting January 26, 2026 - Retirement Board Meeting - Monday, January 26, 2026, 9:30 AM, **UPDATED: REMOTE ONLY**

Category 4. Approve Return of Contributions

Department Retirement Administration

Type Action

Recommended Action approve return of contribution for Steven J. Miksek

4.4. Steven J. Miksek, Class B \$5,582.31; Effective Date of Benefit: 01/01/26

Subject **4.5. Kaylah R. Grant, Class A \$16,801.86; Effective Date of Benefit: 02/01/26**

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Category 4. Approve Return of Contributions

Department Retirement Administration

Type Action

Recommended Action approve return of contribution for Kaylah R. Grant
4.5. Kaylah R. Grant, Class A \$16,801.86; Effective Date of Benefit: 02/01/26

Subject **4.6. Jason Seth Perry, Class A \$2,731.49; Effective Date of Benefit: 12/01/25**

Meeting January 26, 2026 - Retirement Board Meeting - Monday, January 26, 2026, 9:30 AM, **UPDATED: REMOTE ONLY**

Category 4. Approve Return of Contributions

Department Retirement Administration

Type Action

Recommended Action approve return of contribution for Jason Seth Perry
4.6. Jason Seth Perry, Class A \$2,731.49; Effective Date of Benefit: 12/01/25

Subject **4.7. Joseph D. Turner, Class B \$12,185.35; Effective Date of Benefit: 01/01/26**

Meeting January 26, 2026 - Retirement Board Meeting - Monday, January 26, 2026, 9:30 AM, **UPDATED: REMOTE ONLY**

Category 4. Approve Return of Contributions

Department Retirement Administration

Type Action

Recommended Action approve return of contribution for Joseph D. Turner
4.7. Joseph D. Turner, Class B \$12,185.35; Effective Date of Benefit: 01/01/26

Subject **4.8. Lb Gurung, Class B \$8,688.20; Effective Date of Benefit: 03/01/26**

Meeting January 26, 2026 - Retirement Board Meeting - Monday, January 26, 2026, 9:30 AM, **UPDATED: REMOTE ONLY**

Category 4. Approve Return of Contributions
Department Retirement Administration
Type Action
Recommended Action approve return of contribution for Lb Gurung
4.8. Lb Gurung, Class B \$8,688.20; Effective Date of Benefit: 03/01/26

Subject 4.9. Riley Delzer, Class B \$28,950.98; Effective Date of Benefit: 12/01/25

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Category 4. Approve Return of Contributions
Department Retirement Administration
Type Action
Recommended Action approve return of contribution for Riley Delzer
4.9. Riley Delzer, Class B \$28,950.98; Effective Date of Benefit: 12/01/25

Subject 4.10. Garret J. King, Class B \$7,539.60; Effective Date of Benefit: 12/01/25

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Category 4. Approve Return of Contributions
Department Retirement Administration
Type Action
Recommended Action approve return of contribution for Garret J. King
4.10. Garret J. King, Class B \$7,539.60; Effective Date of Benefit: 12/01/25

Subject 4.11. Sebastian Ryder, Class B \$2,393.06; Effective Date of Benefit: 12/01/25

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Category 4. Approve Return of Contributions
Department Retirement Administration
Type Action

Recommended Action approve return of contribution for Sebastian Ryder
4.11. Sebastian Ryder, Class B \$2,393.06; Effective Date of Benefit: 12/01/25

Subject 4.12. Juan Angel, Class A \$711.64; Effective Date of Benefit: 12/01/25

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Category 4. Approve Return of Contributions

Department Retirement Administration

Type Action

Recommended Action approve return of contribution of Juan Angel

4.12. Juan Angel, Class A \$711.64; Effective Date of Benefit: 12/01/25

Subject 4.13. Donald Scott, Class A \$884.03; Effective Date of Benefit: 11/15/25

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Category 4. Approve Return of Contributions

Department Retirement Administration

Type Action

Recommended Action approve return of contribution for Donald Scott

4.13. Donald Scott, Class A \$884.03; Effective Date of Benefit: 11/15/25

5. Approve Retirement Applications

5. Approve Retirement Applications

Motion made by Board Member Blake, seconded by Board Member Kasti, to approve the retirement applications as presented. Motion passed unanimously.

Subject 5.1. Cheryl S. Mitchell, Class B \$5,238.21; Effective Date of Benefit: 01/01/26; Payment Date: 01/15/26

Meeting January 26, 2026 - Retirement Board Meeting - Monday, January 26, 2026, 9:30 AM, **UPDATED: REMOTE ONLY**

Category 5. Approve Retirement Applications

Department Retirement Administration

Type Action

Recommended Action approve retirement application for Cheryl S. Mitchell

5.1. Cheryl S. Mitchell, Class B \$5,238.21; Effective Date of Benefit: 01/01/26; Payment Date: 01/15/26

Subject **5.2. Charles E. Cornish, Class B \$2,340.82; Effective Date of Benefit: 11/01/25; Payment Date: 11/15/25**

Meeting January 26, 2026 - Retirement Board Meeting - Monday, January 26, 2026, 9:30 AM, **UPDATED: REMOTE ONLY**

Category 5. Approve Retirement Applications

Department Retirement Administration

Type Action

Recommended Action approve retirement application for Charles E. Cornish

5.2. Charles E. Cornish, Class B \$2,340.82; Effective Date of Benefit: 11/01/25; Payment Date: 11/15/25

Subject **5.3. Cindy A. Carey, Class B \$939.51; Effective Date of Benefit: 12/01/25; Payment Date: 12/15/25**

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Category 5. Approve Retirement Applications

Department Retirement Administration

Type Action

Recommended Action approve retirement application for Cindy A. Carey

5.3. Cindy A. Carey, Class B \$939.51; Effective Date of Benefit: 12/01/25; Payment Date: 12/15/25

Subject **5.4. Christine A. Brown, Class B \$322.70; Effective Date of Benefit: 12/01/25; Payment Date: 12/15/25**

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Category 5. Approve Retirement Applications

Department Retirement Administration

Type Action

Recommended Action approve retirement application for Christine A. Brown

5.4. Christine A. Brown, Class B \$322.70; Effective Date of Benefit: 12/01/25; Payment Date: 12/15/25

Subject **5.5. Jeff Tanguay, Class B \$600.46; Effective Date of Benefit: 11/01/25; Payment Date: 11/15/25**

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Category 5. Approve Retirement Applications

Department Retirement Administration

Type Action

Recommended Action approve retirement application for Jeff Tanguay

5.5. Jeff Tanguay, Class B \$600.46; Effective Date of Benefit: 11/01/25; Payment Date: 11/15/25

Subject 5.6. Richard Bailey, Class B \$2,552.18; Effective Date of Benefit: 10/01/25; Payment Date: 11/15/25

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Category 5. Approve Retirement Applications

Department Retirement Administration

Type Action

Recommended Action approve retirement application for Richard Bailey

5.6. Richard Bailey, Class B \$2,552.18; Effective Date of Benefit: 10/01/25; Payment Date: 11/15/25

Subject 5.7. Douglas W. Wood, Class B \$2,579.42; Effective Date of Benefit: 09/15/25; Payment Date: 11/15/25

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Category 5. Approve Retirement Applications

Department Retirement Administration

Type Action

Recommended Action approve retirement application for Douglas W. Wood

5.7. Douglas W. Wood, Class B \$2,579.42; Effective Date of Benefit: 09/15/25; Payment Date: 11/15/25

6. Administrative Update

6. Administrative Update

Subject 6.1. BERS pension buy-in - HR

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Category 6. Administrative Update

Department Human Resources

Type Information
Discussion

6.1. BERS pension buy-in - HR

Subject 6.2. Ordinance: Raising The Mandatory Retirement Age For Class A Employees

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Category 6. Administrative Update

Department Council and Board

Type Discussion
Information

6.2. Ordinance: Raising The Mandatory Retirement Age For Class A Employees

Subject 6.3. Investment Advisory Services RFP - Finalist Selection

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Category 6. Administrative Update

Department Retirement Administration

Type Discussion
Information

6.3. Investment Advisory Services RFP - Finalist Selection

7. Fiducient

7. Fiducient

Subject 7.1. Monthly Performance Update - December 2025

Meeting January 26, 2026 - Retirement Board Meeting - Monday, January 26, 2026, 9:30 AM, **UPDATED: REMOTE ONLY**

Category 7. Fiducient

Department Retirement Administration

Type Information
Report
Discussion

7.1. Monthly Performance Update - December 2025

Subject 7.2. 2026 Investment Outlook

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Category 7. Fiducient

Department Retirement Administration

Type Communication
Discussion
Information

7.2. 2026 Investment Outlook

8. Adjournment

8. Adjournment

Subject 8.1. Motion to adjourn

Meeting January 26, 2026 - Retirement Board Meeting - Monday, January 26, 2026, 9:30 AM, **UPDATED: REMOTE ONLY**

Category 8. Adjournment

Department Retirement Administration

Type Action
Procedural

Recommended Action Motion to adjourn

8.1. Motion to adjourn
Chair Hooper adjourned the meeting at 11:14 am.