



BURLINGTON RETIREMENT BOARD
BUSHOR CONFERENCE ROOM, 149 CHURCH STREET, 1ST FLOOR
MINUTES OF MEETING
October 20, 2025

1. Agenda

1. Agenda

Chair Hooper convened the meeting at 9:31 am.

Members present: Paul Olsen, Bob Hooper, Kyle Blake, David Mount and Katherine Schad (all in person);
Matt Dow, Eric Dalla Mura and Munir Kasti (all online)

Others present: Brad Kukenberger, Hayley McClenahan and Chris Rowllins (all in person); Kate Pizzi (online)

Subject

1.1. Motion to adopt agenda

Meeting

October 20, 2025 - Retirement Board Meeting - Monday, October 20, 2025, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category

1. Agenda

Department

Retirement Administration

Type

Action
Procedural

Recommended Action Motion to adopt agenda

1.1. Motion to adopt agenda

Motion made by Board Member Olsen, seconded by Board Member Blake, to adopt the agenda as presented. Motion passed unanimously.

2. Public Forum

2. Public Forum

No one spoke.

3. September 15, 2025 Retirement Board Meeting Minutes

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Subject

3.1. September 15, 2025 Retirement Board Meeting Minutes - DFA

Meeting

October 20, 2025 - Retirement Board Meeting - Monday, October 20, 2025, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category

3. September 15, 2025 Retirement Board Meeting Minutes

Department

Department of Finance and Administration

Type Action
 Information
 Minutes

3.1. September 15, 2025 Retirement Board Meeting Minutes - DFA

4. Approve Return of Contributions

4. Approve Return of Contributions

Motion made by Board Member Blake, seconded by Board Member Mount, to approve the return of contributions as presented. Motion passed unanimously.

Subject **4.1. McKayla R. Conner-Wright, Class A \$3,001.35; Effective Date of Benefit: 11/01/25**

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Category 4. Approve Return of Contributions

Department Retirement Administration

Type Action

Recommended Action approve return of contribution for McKayla R. Conner-Wright

4.1. McKayla R. Conner-Wright, Class A \$3,001.35; Effective Date of Benefit: 11/01/25

Subject **4.2. Kristin Dykstra, Class B \$3,564.23; Effective Date of Benefit: 12/01/25**

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Category 4. Approve Return of Contributions

Department Retirement Administration

Type Action

Recommended Action approve return of contribution for Kristin Dykstra

4.2. Kristin Dykstra, Class B \$3,564.23; Effective Date of Benefit: 12/01/25

5. Approve Retirement Applications

5. Approve Retirement Applications

Motion made by Board Member Blake, seconded by Board Member Mount, to approve the retirement applications as presented. Motion passed unanimously.

Subject **5.1. Brian T. Pine, Class B \$1,463.50; Effective Date of Benefit: 12/01/25; Payment Date: 12/15/25**

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Category 5. Approve Retirement Applications

Department Retirement Administration

Type Action

Recommended Action approve retirement application for Brian T. Pine

5.1. Brian T. Pine, Class B \$1,463.50; Effective Date of Benefit: 12/01/25; Payment Date: 12/15/25

Subject 5.2. Lee R. Thayer, Class A \$5,760.68; Effective Date of Benefit: 09/01/25; Effective Date of Benefit: 09/15/25

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Category 5. Approve Retirement Applications

Department Retirement Administration

Type Action

Recommended Action approve retirement application for Lee R. Thayer

5.2. Lee R. Thayer, Class A \$5,760.68; Effective Date of Benefit: 09/01/25; Effective Date of Benefit: 09/15/25

Subject 5.3. Michael Ahearn, Class A \$617.44; Effective Date of Benefit: 10/01/25; Payment Date: 10/15/25

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Category 5. Approve Retirement Applications

Department Retirement Administration

Type Action

Recommended Action approve retirement application for Michael Ahearn

5.3. Michael Ahearn, Class A \$617.44; Effective Date of Benefit: 10/01/25; Payment Date: 10/15/25

Subject 5.4. Bonnie Johnson-Aten, Class B \$157.36; Effective Date of Benefit: 10/01/25; Payment Date: 10/15/25

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Category 5. Approve Retirement Applications

Department Retirement Administration

Type Action

Recommended Action approve retirement application for Bonnie Johnson-Aten

5.4. Bonnie Johnson-Aten, Class B \$157.36; Effective Date of Benefit: 10/01/25; Payment Date: 10/15/25

Subject 5.5. Ann M. Barton, Class B \$6,183.70; Effective Date of Benefit: 10/01/25; Payment Date: 10/15/25

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Category 5. Approve Retirement Applications

Department Retirement Administration

Type Action

Recommended Action approve retirement application for Ann M. Barton

5.5. Ann M. Barton, Class B \$6,183.70; Effective Date of Benefit: 10/01/25; Payment Date: 10/15/25

Subject 5.6. Todd W. Rawlings, Class B \$2,611.74; Effective Date of Benefit: 10/01/25; Payment Date: 10/15/25

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Category 5. Approve Retirement Applications

Department Retirement Administration

Type Action

Recommended Action approve retirement application for Todd W. Rawlings

5.6. Todd W. Rawlings, Class B \$2,611.74; Effective Date of Benefit: 10/01/25; Payment Date: 10/15/25

Subject 5.7. Phan T. Chung, Class B \$491.14; Effective Date of Benefit: 10/01/25; Payment Date: 10/15/25

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Category 5. Approve Retirement Applications

Department Retirement Administration

Type Action

Recommended Action approve retirement application for Phan T. Chung

5.7. Phan T. Chung, Class B \$491.14; Effective Date of Benefit: 10/01/25; Payment Date: 10/15/25

Subject **5.8. Darlene P. Kehoe, Class B \$5,618.74; Effective Date of Benefit: 10/01/25; Payment Date: 10/15/25**

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Category 5. Approve Retirement Applications

Department Retirement Administration

Type Action

Recommended Action approve retirement application for Darlene P. Kehoe
5.8. Darlene P. Kehoe, Class B \$5,618.74; Effective Date of Benefit: 10/01/25; Payment Date: 10/15/25

6. Administrative Update

6. Administrative Update

Subject **6.1. FY25 Unaudited overview memo - DFA**

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Category 6. Administrative Update

Department Department of Finance and Administration

Type Communication
Discussion
Information

6.1. FY25 Unaudited overview memo - DFA

Subject **6.2. Executive Summary - RFQ for Investment Advisory Services - DFA**

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Category 6. Administrative Update

Department Department of Finance and Administration

Type Communication
Discussion
Information

6.2. Executive Summary - RFQ for Investment Advisory Services - DFA

Subject **6.3. All bids responding to RFQ for Investment Advisory Services - DFA**

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Category 6. Administrative Update

Department Department of Finance and Administration

Type Communication
Discussion
Information

6.3. All bids responding to RFQ for Investment Advisory Services - DFA

7. Fiducient

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Subject 7.1. Quarterly Investment Review - Third Quarter 2025

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Category 7. Fiducient

Department Retirement Administration

Type Discussion
Information
Presentation

7.1. Quarterly Investment Review - Third Quarter 2025

8. Adjournment

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Subject 8.1. Motion to adjourn

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Category 8. Adjournment

Department Council and Board

Type Action
Procedural

Recommended Action Motion to adjourn

8.1. Motion to adjourn

Chair Hooper adjourned the meeting at 11:08 am.