



BURLINGTON RETIREMENT BOARD
BUSHOR CONFERENCE ROOM, 149 CHURCH STREET, 1ST FLOOR
MINUTES OF MEETING
August 18, 2025

1. Agenda

1. Agenda

Board Chair Hooper convened the meeting at 9:33 am.

Members present: Eric Dalla Mura, Paul Olsen, David Mount, Matthew Dow, Robert Hooper, Munir Kasti, Hayley McClenahan (all in person)

Others present: DOF Kukenberger (in person), Kate Pizzi and Chris Rowlin, :Fiducient (online)

Subject

1.1. Motion to adopt agenda

Meeting

August 18, 2025 - Retirement Board Meeting - Monday, August 18, 2025, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category

1. Agenda

Department

Retirement Administration

Type

Action
Procedural

Recommended Action Motion to adopt agenda

1.1. Motion to adopt agenda

Motion made by Board Member Kasti, seconded by Board Member Olsen, to adopt the agenda as presented. Motion passed unanimously.

2. Public Forum

2. Public Forum

None

3. Minutes

3. Minutes

Motion made by Board Member Olsen, seconded by Board Member Dalla Mura, to approve the minutes as presented. Motion passed unanimously.

Subject

3.1. July 21, 2025 Retirement Board Meeting Minutes

Meeting

August 18, 2025 - Retirement Board Meeting - Monday, August 18, 2025, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category

3. Minutes

Department Clerk/Treasurer's Office

Type Action
Information
Minutes

Recommended Action approve the minutes

3.1. July 21, 2025 Retirement Board Meeting Minutes

4. Approve Return of Contributions

4. Approve Return of Contributions

Motion made by Board Member Kasti, seconded by Board Member Olsen, to approve the return of contributions as presented. Motion passed unanimously.

Subject 4.1. Dwayne G. Ballard, Class B \$1,530.48; Effective Date of Benefit: 09/01/25

Meeting August 18, 2025 - Retirement Board Meeting - Monday, August 18, 2025, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 4. Approve Return of Contributions

Department Retirement Administration

Type Action

Recommended Action approve return of contribution for Dwayne G. Ballard

4.1. Dwayne G. Ballard, Class B \$1,530.48; Effective Date of Benefit: 09/01/25

Subject 4.2. Michael A. Johnson, Class B \$16,401.61; Effective Date of Benefit: 09/01/25

Meeting August 18, 2025 - Retirement Board Meeting - Monday, August 18, 2025, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 4. Approve Return of Contributions

Department Retirement Administration

Type Action

Recommended Action approve return of contribution for Michael A. Johnson

4.2. Michael A. Johnson, Class B \$16,401.61; Effective Date of Benefit: 09/01/25

Subject 4.3. David F. Durant, Jr., Class B \$11,873.20; Effective Date of Benefit: 09/01/25

Meeting August 18, 2025 - Retirement Board Meeting - Monday, August 18, 2025, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 4. Approve Return of Contributions

Department Retirement Administration

Type Action

Recommended Action approve return of contribution for David F. Durant, Jr.

4.3. David F. Durant, Jr., Class B \$11,873.20; Effective Date of Benefit: 09/01/25

5. Approve Retirement Applications

5. Approve Retirement Applications

Motion made by Board Member Kasti, seconded by Board Member Olsen, to approve the retirement applications as presented. Motion passed unanimously.

Subject 5.1. Thomas W. Chenette, Class A \$5,363.78; Effective Date of Benefit: 08/01/25; Payment Date: 08/15/25

Meeting August 18, 2025 - Retirement Board Meeting - Monday, August 18, 2025, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 5. Approve Retirement Applications

Department Retirement Administration

Type Action

Recommended Action approve retirement application for Thomas W. Chenette

5.1. Thomas W. Chenette, Class A \$5,363.78; Effective Date of Benefit: 08/01/25; Payment Date: 08/15/25

Subject 5.2. Howard W. Loso, Jr., Class B \$6,262.00; Effective Date of Benefit: 05/01/25; Payment Date: 09/15/25

Meeting August 18, 2025 - Retirement Board Meeting - Monday, August 18, 2025, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 5. Approve Retirement Applications

Department Retirement Administration

Type Action

Recommended Action approve retirement application for Howard W. Loso, Jr.

5.2. Howard W. Loso, Jr., Class B \$6,262.00; Effective Date of Benefit: 05/01/25; Payment Date: 09/15/25

6. Administrative Update

6. Administrative Update

Motion made by Board Member Mount, seconded by Board Member Kasti, to adopt the motion: The Board approved the issuance of RFQ with inclusion of language in Section IV, scope of work, that states: "The selected advisory firm will work to develop, recommend, and help implement strategies to improve the Retirement systems funded ratio." Motion passed unanimously.

Department Retirement Administration

Type Action
Procedural

Recommended Action Motion to adjourn

8.1. Motion to adjourn

Motion made by Board Member Mount, seconded by Board Member Olsen, to adjourn the meeting at 10:32 am. Motion passed unanimously.