



BURLINGTON RETIREMENT BOARD
BUSHOR CONFERENCE ROOM, 149 CHURCH STREET, 1ST FLOOR
MINUTES OF MEETING
July 21, 2025

1. Agenda

1. Agenda

Chair Hooper convened the meeting at 9:33 am.

Members present: Eric Dalle Mura, Dave Mount, Bob Hooper, Katherine Schad, Paul Olsen and Matt Dow
Members absent: Kyle Blake and Munir Kasti

Others present: Kate Pizzi, Chris Rowlin and Richard Carey

Subject	1.1. Motion to adopt agenda
Meeting	July 21, 2025 - Retirement Board Meeting - Monday, July 21, 2025, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	1. Agenda
Department	Council and Board
Type	Action Procedural
Recommended Action	Motion to adopt agenda
	1.1. Motion to adopt agenda Agenda was adopted as presented with no objection.

2. Public Forum

2. Public Forum

None.

3. Minutes

3. Minutes

Motion made by Board Member Olsen, seconded by Board Member Mount, to approve the minutes as presented. Motion passed unanimously.

Subject	3.1. June 23, 2025 Retirement Board Meeting Minutes
Meeting	July 21, 2025 - Retirement Board Meeting - Monday, July 21, 2025, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	3. Minutes

Department Clerk/Treasurer's Office

Type Action
Minutes

Recommended Action approve the minutes

3.1. June 23, 2025 Retirement Board Meeting Minutes

4. Approve Return of Contributions

4. Approve Return of Contributions

Motion made by Board Member Olsen, seconded by Board Member Mount, to approve the return of contributions as presented. Motion passed unanimously.

Subject 4.1. Connor P. Newman, Class B \$3,675.90; Effective Date of Benefit: 07/01/25

Meeting July 21, 2025 - Retirement Board Meeting - Monday, July 21, 2025, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 4. Approve Return of Contributions

Department Retirement Administration

Type Action

Recommended Action approve return of contribution for Connor P. Newman

4.1. Connor P. Newman, Class B \$3,675.90; Effective Date of Benefit: 07/01/25

Subject 4.2. Ethan Zhang, Class B \$6,278.35; Effective Date of Benefit: 07/01/25

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Category 4. Approve Return of Contributions

Department Retirement Administration

Type Action

Recommended Action approve return of contribution for Ethan Zhang

4.2. Ethan Zhang, Class B \$6,278.35; Effective Date of Benefit: 07/01/25

5. Approve Retirement Applications

5. Approve Retirement Applications

Motion made by Board Member Olsen, seconded by Board Member Mount, to approve the retirement applications as presented. Motion passed unanimously.

Subject 5.1. Jay L. Morin, Class B \$3,786.64; Effective Date of Benefit: 07/01/25; Payment Date: 07/15/25

Meeting July 21, 2025 - Retirement Board Meeting - Monday, July 21, 2025, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 5. Approve Retirement Applications

Department Retirement Administration

Type Action

Recommended Action approve retirement application for Jay L. Morin

5.1. Jay L. Morin, Class B \$3,786.64; Effective Date of Benefit: 07/01/25; Payment Date: 07/15/25

Subject 5.2. Ritchie D. Snow, Class B \$3,676.06; Effective Date of Benefit: 07/01/25; Payment Date: 07/15/25

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Category 5. Approve Retirement Applications

Department Retirement Administration

Type Action

Recommended Action approve retirement application for Ritchie D. Snow

5.2. Ritchie D. Snow, Class B \$3,676.06; Effective Date of Benefit: 07/01/25; Payment Date: 07/15/25

Subject 5.3. Edwin W. Webster, Jr., Class A \$10,561.37; Effective Date of Benefit: 06/01/25; Payment Date: 06/15/25

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Category 5. Approve Retirement Applications

Department Retirement Administration

Type Action

Recommended Action approve retirement application for Edwin W. Webster, Jr.

5.3. Edwin W. Webster, Jr., Class A \$10,561.37; Effective Date of Benefit: 06/01/25; Payment Date: 06/15/25

Subject 5.4. Denise Newell, Class B \$880.93; Effective Date of Benefit: 06/01/25; Payment Date: 06/15/25

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Category 5. Approve Retirement Applications

Department Retirement Administration

Type Action

Recommended Action approve retirement application for Denise Newell

5.4. Denise Newell, Class B \$880.93; Effective Date of Benefit: 06/01/25; Payment Date: 06/15/25

Subject 5.5. Donald Bissonette, Class B \$451.31; Effective Date of Benefit: 08/01/25; Payment Date: 08/15/25

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Category 5. Approve Retirement Applications

Department Retirement Administration

Type Action

Recommended Action approve retirement application for Donald Bissonette

5.5. Donald Bissonette, Class B \$451.31; Effective Date of Benefit: 08/01/25; Payment Date: 08/15/25

6. Administrative Update

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Subject 6.1. GASB 68 Disclosure as of June 30, 2025 (measurement date: June 30, 2024) - USI

Meeting July 21, 2025 - Retirement Board Meeting - Monday, July 21, 2025, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 6. Administrative Update

Department Retirement Administration

Type Information
Discussion

6.1. GASB 68 Disclosure as of June 30, 2025 (measurement date: June 30, 2024) - USI

7. Fiducient

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Subject 7.1. 2Q2025 Investment Review

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Category 7. Fiducient

Department Retirement Administration

Type Discussion
Information

7.1. 2Q2025 Investment Review

8. Adjournment

8. Adjournment

Subject

8.1. Motion to adjourn

Meeting

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Category

8. Adjournment

Department

Council and Board

Type

Action
Procedural

Recommended Action

Motion to adjourn

8.1. Motion to adjourn

Motion made by Board Member Mount, seconded by Board Member Olsen, to adjourn the meeting at 100:20 am. Motion passed unanimously.