



Retirement Board

Monday, June 23, 2025, 9:00 AM, Bushor Conference Room, 149 Church Street, 1st Floor

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1. Agenda

Subject	1.1. Motion to adopt agenda
Meeting	June 23, 2025 - Retirement Board Meeting - Monday, June 23, 2025, 9:00 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	1. Agenda
Department	Council and Board
Type	Action Procedural
Recommended Action	Motion to adopt agenda

2. Public Forum

Subject	2.1. Verbal Comments
Meeting	June 23, 2025 - Retirement Board Meeting - Monday, June 23, 2025, 9:00 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	2. Public Forum
Department	Retirement Administration
Type	Action Procedural

Recommended Action open Public Forum
 close Public Forum

3. May 19, 2025 Retirement Board Meeting Minutes

Subject **3.1. May 19, 2025 Retirement Board Meeting Minutes**
Meeting June 23, 2025 - Retirement Board Meeting - Monday, June 23, 2025, 9:00 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 3. May 19, 2025 Retirement Board Meeting Minutes

Department Clerk/Treasurer's Office

Type Action
 Minutes

Recommended Action approve the minutes

4. Approve Return of Contributions

Subject **4.1. Theodore Boylan, Class B \$4,292.16; Effective Date of Benefit: 06/01/25**
Meeting June 23, 2025 - Retirement Board Meeting - Monday, June 23, 2025, 9:00 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 4. Approve Return of Contributions

Department Retirement Administration

Type Action

Recommended Action approve return of contribution for Theodore Boylan

Subject **4.2. Debbie Jo Grow, Class B \$1,768.62; Effective Date of Benefit: 07/01/25**
Meeting June 23, 2025 - Retirement Board Meeting - Monday, June 23, 2025, 9:00 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 4. Approve Return of Contributions

Department Retirement Administration

Type Action

Recommended Action approve return of contribution for Debbie Jo Grow

Subject **4.3. Nicholas Johnson, Class B \$169.73; Effective Date of Benefit: 07/01/25**
Meeting June 23, 2025 - Retirement Board Meeting - Monday, June 23, 2025, 9:00 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 4. Approve Return of Contributions

Department Retirement Administration

Type Action

Recommended Action approve return of contribution for Nicholas Johnson

Subject **4.4. John Flanagan, Class B \$18,330.84; Effective Date of Benefit: 07/01/25**

Meeting June 23, 2025 - Retirement Board Meeting - Monday, June 23, 2025, 9:00 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 4. Approve Return of Contributions

Department Retirement Administration

Type Action

Recommended Action approve return of contribution for John Flanagan

Subject **4.5. Bruce Hathaway, Jr., Class B \$6,771.01; Effective Date of Benefit: 07/01/25**

Meeting June 23, 2025 - Retirement Board Meeting - Monday, June 23, 2025, 9:00 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 4. Approve Return of Contributions

Department Retirement Administration

Type Action

Recommended Action approve return of contribution for Bruce Hathaway, Jr.

5. Approve Retirement Applications

Subject **5.1. Kyle C. Toof, Class B \$528.64; Effective Date of Benefit: 05/01/25; Payment Date: 05/15/25**

Meeting June 23, 2025 - Retirement Board Meeting - Monday, June 23, 2025, 9:00 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 5. Approve Retirement Applications

Department Retirement Administration

Type Action

Recommended Action approve retirement application for Kyle C. Toof

Subject **5.2. Penny Ahladas, Class B \$2,984.34; Effective Date of Benefit: 06/01/25; Payment Date: 06/15/25**

Meeting June 23, 2025 - Retirement Board Meeting - Monday, June 23, 2025, 9:00 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 5. Approve Retirement Applications

Department Retirement Administration

Type Action

Recommended Action approve retirement application for Penny Ahladas

6. Fiducient

Subject	6.1. BERS - May 2025 Flash Report
Meeting	June 23, 2025 - Retirement Board Meeting - Monday, June 23, 2025, 9:00 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	6. Fiducient
Department	Retirement Administration
Type	Discussion Information Report

7. Administrative Update

Subject	7.1. Discussion on Retirement-Related Contracts <ul style="list-style-type: none">• Investment Consulting Firm• Pension & Other Post Employment Benefits (OPEB) Actuarial Services Firm• Pension & OPEB Consulting Services Firm
Meeting	June 23, 2025 - Retirement Board Meeting - Monday, June 23, 2025, 9:00 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	7. Administrative Update
Department	Retirement Administration
Type	Action Procedural
Recommended Action	Move to make a specific finding that premature general public knowledge of procurement and negotiations of contracts for professional financial services would clearly place the City at a substantial disadvantage; and Based upon such finding, move to enter executive session pursuant to 1 VSA 313(a)(1)(A)

8. Adjournment

Subject	8.1. Motion to adjourn
Meeting	June 23, 2025 - Retirement Board Meeting - Monday, June 23, 2025, 9:00 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	8. Adjournment
Department	Council and Board
Type	Action Procedural
Recommended Action	Motion to adjourn