



BURLINGTON RETIREMENT BOARD
BUSHOR CONFERENCE ROOM, 149 CHURCH STREET, 1ST FLOOR
MINUTES OF MEETING
May 19, 2025

1. Agenda

1. Agenda

Board Chair Hooper convened the meeting at 9:34 am.

Members present: Munir Kasti, Bob Hooper, Katherine Schad, David Mount, Paul Olsen and Kyle Blake (arrived at 9:38 am) (all in person); Tom Chenette, Matt Dow and Brad Kukenberger (arrived at 10:12 am) (all online)

Others present: Eric Dalla Mura, Lori Olberg, Rob Lessard (all in person); Chris Rowllins (online)

Subject

1.1. Motion to adopt agenda

Meeting

May 19, 2025 - Retirement Board Meeting - Monday, May 19, 2025, 9:30 AM,
Bushor Conference Room, 149 Church Street, 1st Floor

Category

1. Agenda

Department

Retirement Administration

Type

Action
Procedural

Recommended Action Motion to adopt agenda

1.1. Motion to adopt agenda

Without objection, Board Chair Hooper adopted the agenda as presented.

2. Public Forum

2. Public Forum

Subject

2.1. Verbal Comments

Meeting

May 19, 2025 - Retirement Board Meeting - Monday, May 19, 2025, 9:30 AM,
Bushor Conference Room, 149 Church Street, 1st Floor

Category

2. Public Forum

Department

Retirement Administration

Type

Action
Procedural

Recommended Action open Public Forum
 close Public Forum

2.1. Verbal Comments
No one spoke.

3. Minutes

3. Minutes

Subject **3.1. April 21, 2025 Retirement Board Meeting Minutes - C/T**
Meeting May 19, 2025 - Retirement Board Meeting - Monday, May 19, 2025, 9:30 AM,
 Bushor Conference Room, 149 Church Street, 1st Floor
Category 3. Minutes
Department Clerk/Treasurer's Office
Type Action
 Information
 Minutes

3.1. April 21, 2025 Retirement Board Meeting Minutes - C/T
Motion made by Board Member Olsen, seconded by Board Member Kasti, to approve the minutes. Motion passed unanimously.

4. Approve Return of Contributions

4. Approve Return of Contributions

Motion made by Board Member Kasti, seconded by Board Member Mount, to approve the return of contributions as presented. Motion passed unanimously.

Subject **4.1. John Ledoux, Class B \$2,797.95; Effective Date of Benefit: 06/01/25**
Meeting May 19, 2025 - Retirement Board Meeting - Monday, May 19, 2025, 9:30 AM,
 Bushor Conference Room, 149 Church Street, 1st Floor
Category 4. Approve Return of Contributions
Department Retirement Administration
Type Action

Recommended Action approve return of contribution for John Ledoux

4.1. John Ledoux, Class B \$2,797.95; Effective Date of Benefit: 06/01/25

Subject **4.2. Christine Gall, Class B \$6,436.07; Effective Date of Benefit: 05/01/25**
Meeting May 19, 2025 - Retirement Board Meeting - Monday, May 19, 2025, 9:30 AM,
 Bushor Conference Room, 149 Church Street, 1st Floor
Category 4. Approve Return of Contributions
Department Retirement Administration

Type Action

Recommended Action approve return of contribution for Christine Gall

4.2. Christine Gall, Class B \$6,436.07; Effective Date of Benefit: 05/01/25

Subject 4.3. Olivia Morgan Darisse, Class B \$21,462.06; Effective Date of Benefit: 06/01/25

Meeting May 19, 2025 - Retirement Board Meeting - Monday, May 19, 2025, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 4. Approve Return of Contributions

Department Retirement Administration

Type Action

Recommended Action approve return of contribution for Olivia Morgan Darisse

4.3. Olivia Morgan Darisse, Class B \$21,462.06; Effective Date of Benefit: 06/01/25

5. Approve Retirement Applications

5. Approve Retirement Applications

Motion made by Board Member Kasti, seconded by Board Member Olsen, to approve the retirement applications as presented. Motion passed unanimously.

Subject 5.1. Edwin W. Webster, Jr., Class A \$10,561.37; Effective Date of Benefit: 06/01/25; Payment Date: 06/15/25

Meeting May 19, 2025 - Retirement Board Meeting - Monday, May 19, 2025, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 5. Approve Retirement Applications

Department Retirement Administration

Type Action

Recommended Action approve retirement application for Edwin W. Webster, Jr.

5.1. Edwin W. Webster, Jr., Class A \$10,561.37; Effective Date of Benefit: 06/01/25; Payment Date: 06/15/25

Subject 5.2. John Hennessey, Class B \$42.34; Effective Date of Benefit: 05/01/25; Payment Date: 05/15/25

Meeting May 19, 2025 - Retirement Board Meeting - Monday, May 19, 2025, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 5. Approve Retirement Applications

Department Retirement Administration

Type Action

Recommended Action approve retirement application for John Hennessey

5.2. John Hennessey, Class B \$42.34; Effective Date of Benefit: 05/01/25; Payment Date: 05/15/25

Subject 5.3. Lisa Jones, Class B \$3,116.07; Effective Date of Benefit: 05/01/25; Payment Date: 05/15/25

Meeting May 19, 2025 - Retirement Board Meeting - Monday, May 19, 2025, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 5. Approve Retirement Applications

Department Retirement Administration

Type Action

Recommended Action approve retirement application for Lisa Jones

5.3. Lisa Jones, Class B \$3,116.07; Effective Date of Benefit: 05/01/25; Payment Date: 05/15/25

Subject 5.4. Kathryn Kantorski, Class B \$1,043.85; Effective Date of Benefit: 05/01/25; Payment Date: 05/15/25

Meeting May 19, 2025 - Retirement Board Meeting - Monday, May 19, 2025, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 5. Approve Retirement Applications

Department Retirement Administration

Type Action

Recommended Action approve retirement application for Kathryn Kantorski

5.4. Kathryn Kantorski, Class B \$1,043.85; Effective Date of Benefit: 05/01/25; Payment Date: 05/15/25

Subject 5.5. Barbara Collins, Class B \$81.83; Effective Date of Benefit: 04/01/25; Payment Date: 04/15/25

Meeting May 19, 2025 - Retirement Board Meeting - Monday, May 19, 2025, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 5. Approve Retirement Applications

Department Retirement Administration

Type Action

Recommended Action approve retirement application for Barbara Collins

5.5. Barbara Collins, Class B \$81.83; Effective Date of Benefit: 04/01/25; Payment Date: 04/15/25

6. Administrative Update

6. Administrative Update

Rob Lessard spoke to this agenda item.

Subject	6.1. 2024 Valuation Report - USI
Meeting	May 19, 2025 - Retirement Board Meeting - Monday, May 19, 2025, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	6. Administrative Update
Department	Clerk/Treasurer's Office
Type	Discussion Information Action
Recommended Action	to approve and accept the valuation report as prepared by USI, the City's designated actuary; to direct that such report may be relied upon for the purposes of setting the ADEC, and contribution and funding rates for the BERS for the FY '26 budget; and, to forward the valuation and the Board's approval to the City Council as a communication

6.1. 2024 Valuation Report - USI

Motion made by Board Member Mount, seconded by Board Member Kasti, to approve the motion as presented. Motion passed unanimously.

7. Fiducient

7. Fiducient

Chris Rowlins spoke to this agenda item.

Subject	7.1. BERS Flash Report - April 2025
Meeting	May 19, 2025 - Retirement Board Meeting - Monday, May 19, 2025, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	7. Fiducient
Department	Clerk/Treasurer's Office
Type	Information Discussion

7.1. BERS Flash Report - April 2025

8. Adjournment

8. Adjournment

Subject	8.1. Motion to adjourn
Meeting	May 19, 2025 - Retirement Board Meeting - Monday, May 19, 2025, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category	8. Adjournment
Department	Retirement Administration
Type	Action Procedural

Recommended Action Motion to adjourn

8.1. Motion to adjourn

Motion made by Board Member Mount, seconded by Board Member Blake, to adjourn the meeting at 10:45 am. Motion passed unanimously.

Note: Board Member Chenette's last meeting was today since he will be working for DLL as an investigator. Eric Dalla Mura will be considered as the Police Representative. Board Member Dow is not seeking re-election due to an overload of work tasks.