



Retirement Board

Monday, May 19, 2025, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

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1. Agenda

Subject	1.1. Motion to adopt agenda
Meeting	May 19, 2025 - Retirement Board Meeting - Monday, May 19, 2025, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	1. Agenda
Department	Retirement Administration
Type	Action Procedural
Recommended Action	Motion to adopt agenda

2. Public Forum

Subject	2.1. Verbal Comments
Meeting	May 19, 2025 - Retirement Board Meeting - Monday, May 19, 2025, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor
Category	2. Public Forum
Department	Retirement Administration
Type	Action Procedural

Recommended Action open Public Forum
 close Public Forum

3. Minutes

Subject **3.1. April 21, 2025 Retirement Board Meeting Minutes - C/T**
Meeting May 19, 2025 - Retirement Board Meeting - Monday, May 19, 2025, 9:30 AM, Bushor
 Conference Room, 149 Church Street, 1st Floor
Category 3. Minutes
Department Clerk/Treasurer's Office
Type Action
 Information
 Minutes

4. Approve Return of Contributions

Subject **4.1. John Ledoux, Class B \$2,797.95; Effective Date of Benefit: 06/01/25**
Meeting May 19, 2025 - Retirement Board Meeting - Monday, May 19, 2025, 9:30 AM, Bushor
 Conference Room, 149 Church Street, 1st Floor
Category 4. Approve Return of Contributions
Department Retirement Administration
Type Action
Recommended Action approve return of contribution for John Ledoux

Subject **4.2. Christine Gall, Class B \$6,436.07; Effective Date of Benefit: 05/01/25**
Meeting May 19, 2025 - Retirement Board Meeting - Monday, May 19, 2025, 9:30 AM, Bushor
 Conference Room, 149 Church Street, 1st Floor
Category 4. Approve Return of Contributions
Department Retirement Administration
Type Action
Recommended Action approve return of contribution for Christine Gall

Subject **4.3. Olivia Morgan Darisse, Class B \$21,462.06; Effective Date of Benefit:
06/01/25**
Meeting May 19, 2025 - Retirement Board Meeting - Monday, May 19, 2025, 9:30 AM, Bushor
 Conference Room, 149 Church Street, 1st Floor
Category 4. Approve Return of Contributions
Department Retirement Administration
Type Action
Recommended Action approve return of contribution for Olivia Morgan Darisse

5. Approve Retirement Applications

Subject 5.1. Edwin W. Webster, Jr., Class A \$10,561.37; Effective Date of Benefit: 06/01/25; Payment Date: 06/15/25

Meeting May 19, 2025 - Retirement Board Meeting - Monday, May 19, 2025, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 5. Approve Retirement Applications

Department Retirement Administration

Type Action

Recommended Action approve retirement application for Edwin W. Webster, Jr.

Subject 5.2. John Hennessey, Class B \$42.34; Effective Date of Benefit: 05/01/25; Payment Date: 05/15/25

Meeting May 19, 2025 - Retirement Board Meeting - Monday, May 19, 2025, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 5. Approve Retirement Applications

Department Retirement Administration

Type Action

Recommended Action approve retirement application for John Hennessey

Subject 5.3. Lisa Jones, Class B \$3,116.07; Effective Date of Benefit: 05/01/25; Payment Date: 05/15/25

Meeting May 19, 2025 - Retirement Board Meeting - Monday, May 19, 2025, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 5. Approve Retirement Applications

Department Retirement Administration

Type Action

Recommended Action approve retirement application for Lisa Jones

Subject 5.4. Kathryn Kantorski, Class B \$1,043.85; Effective Date of Benefit: 05/01/25; Payment Date: 05/15/25

Meeting May 19, 2025 - Retirement Board Meeting - Monday, May 19, 2025, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 5. Approve Retirement Applications

Department Retirement Administration

Type Action

Recommended Action approve retirement application for Kathryn Kantorski

Subject **5.5. Barbara Collins, Class B \$81.83; Effective Date of Benefit: 04/01/25; Payment Date: 04/15/25**

Meeting May 19, 2025 - Retirement Board Meeting - Monday, May 19, 2025, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 5. Approve Retirement Applications

Department Retirement Administration

Type Action

Recommended Action approve retirement application for Barbara Collins

6. Administrative Update

Subject **6.1. 2024 Valuation Report - USI**

Meeting May 19, 2025 - Retirement Board Meeting - Monday, May 19, 2025, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 6. Administrative Update

Department Clerk/Treasurer's Office

Type Discussion
Information
Action

Recommended Action to approve and accept the valuation report as prepared by USI, the City's designated actuary; to direct that such report may be relied upon for the purposes of setting the ADEC, and contribution and funding rates for the BERS for the FY '26 budget; and, to forward the valuation and the Board's approval to the City Council as a communication

7. Fiducient

Subject **7.1. BERS Flash Report - April 2025**

Meeting May 19, 2025 - Retirement Board Meeting - Monday, May 19, 2025, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 7. Fiducient

Department Clerk/Treasurer's Office

Type Information
Discussion

8. Adjournment

Subject **8.1. Motion to adjourn**

Meeting May 19, 2025 - Retirement Board Meeting - Monday, May 19, 2025, 9:30 AM, Bushor Conference Room, 149 Church Street, 1st Floor

Category 8. Adjournment

Department Retirement Administration

Type

Action
Procedural

Recommended Action

Motion to adjourn