



Retirement Board

Monday, April 21, 2025, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room

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1. Agenda

Subject	1.1. Motion to adopt agenda
Meeting	April 21, 2025 - Retirement Board Meeting - Monday, April 21, 2025, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room
Category	1. Agenda
Department	Retirement Administration
Type	Action Procedural
Recommended Action	Motion to adopt agenda

2. Public Forum

Subject	2.1. Verbal Comment
Meeting	April 21, 2025 - Retirement Board Meeting - Monday, April 21, 2025, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room
Category	2. Public Forum
Department	Retirement Administration
Type	Action Procedural

Recommended Action open Public Forum
close Public Forum

3. March 17, 2025 Minutes

Subject **3.1. March 17, 2025 Minutes**

Meeting April 21, 2025 - Retirement Board Meeting - Monday, April 21, 2025, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room

Category 3. March 17, 2025 Minutes

Department Clerk/Treasurer's Office

Type Action
Minutes
Information

Recommended Action approve minutes

4. Approve Return of Contributions

Subject **4.1. Logan Parrette, Class B, \$2,230.82; Effective Date of Benefit: 05/01/25**

Meeting April 21, 2025 - Retirement Board Meeting - Monday, April 21, 2025, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room

Category 4. Approve Return of Contributions

Department Retirement Administration

Type Action

Recommended Action approve return of contribution for Logan Parrette in the amount of \$2,230.82

Subject **4.2. Logan Parrette, Class A, \$15,567.08; Effective Date of Benefit: 05/01/25**

Meeting April 21, 2025 - Retirement Board Meeting - Monday, April 21, 2025, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room

Category 4. Approve Return of Contributions

Department Retirement Administration

Type Action

Recommended Action approve return of contribution for Logan Parrette in the amount of \$15,567.08

Subject **4.3. Bijoux Familie, Class B, \$952.37; Effective Date of Benefit: 03/01/25**

Meeting April 21, 2025 - Retirement Board Meeting - Monday, April 21, 2025, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room

Category 4. Approve Return of Contributions

Department Retirement Administration

Type	Action
Recommended Action	approve return of contribution for Bijoux Familie in the amount of \$952.37
Subject	4.4. Alexander Wehr, Class B, \$562.13; Effective Date of Benefit: 04/01/25
Meeting	April 21, 2025 - Retirement Board Meeting - Monday, April 21, 2025, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room
Category	4. Approve Return of Contributions
Department	Retirement Administration
Type	Action
Recommended Action	approve return of contribution for Alexander Wehr in the amount of \$562.13
Subject	4.5. Benjamin Collier, Class A, \$1,255.49; Effective Date of Benefit: 04/01/25
Meeting	April 21, 2025 - Retirement Board Meeting - Monday, April 21, 2025, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room
Category	4. Approve Return of Contributions
Department	Retirement Administration
Type	Action
Recommended Action	approve return of contribution for Benjamin Collier in the amount of \$1,255.49
Subject	4.6. Carol Clark, Class B, \$5,341.25; Effective Date of Benefit: 03/01/25
Meeting	April 21, 2025 - Retirement Board Meeting - Monday, April 21, 2025, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room
Category	4. Approve Return of Contributions
Department	Retirement Administration
Type	Action
Recommended Action	approve return of contribution for Carol Clark in the amount of \$5,341.25
Subject	4.7. Abra Clawson, Class B, \$9,606.34; Effective Date of Benefit: 04/01/25
Meeting	April 21, 2025 - Retirement Board Meeting - Monday, April 21, 2025, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room
Category	4. Approve Return of Contributions
Department	Retirement Administration
Type	Action
Recommended Action	approve return of contribution for Abra Clawson in the amount of \$9,606.34
Subject	4.8. Zoe T. Qualls, Class B, \$2,430.54; Effective Date of Benefit: 04/01/25

Meeting	April 21, 2025 - Retirement Board Meeting - Monday, April 21, 2025, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room
Category	4. Approve Return of Contributions
Department	Retirement Administration
Type	Action
Recommended Action	approve return of contribution for Zoe T. Qualls in the amount of \$2,430.54

5. Approve Retirement Applications

Subject	5.1. Roger N. Lebovitz, Class B, \$963.90; Effective Date of Benefit: 02/01/25; Payment Date: 03/15/25
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Meeting	April 21, 2025 - Retirement Board Meeting - Monday, April 21, 2025, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room
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Category	5. Approve Retirement Applications
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Department	Retirement Administration
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Type	Action
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Recommended Action	approve retirement application for Roger N. Lebovitz
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Subject	5.2. Steven J. Perron, Class B, \$3,378.89; Effective Date of Benefit: 03/01/25; Payment Date: 03/15/25
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Meeting	April 21, 2025 - Retirement Board Meeting - Monday, April 21, 2025, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room
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Category	5. Approve Retirement Applications
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Department	Retirement Administration
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Type	Action
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Recommended Action	approve retirement application for Steven J. Perron
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Subject	5.3. Gerald Russin, Class B, \$86.59; Effective Date of Benefit: 02/01/25; Payment Date: 03/15/25
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Meeting	April 21, 2025 - Retirement Board Meeting - Monday, April 21, 2025, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room
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Category	5. Approve Retirement Applications
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Department	Retirement Administration
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Type	Action
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Recommended Action	approve retirement application for Gerald Russin
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Subject	5.4. Keith A. Erb, Class B, \$733.59; Effective Date of Benefit: 03/01/25; Payment Date: 03/15/25
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Meeting April 21, 2025 - Retirement Board Meeting - Monday, April 21, 2025, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room

Category 5. Approve Retirement Applications

Department Retirement Administration

Type Action

Recommended Action approve retirement application of Keith A. Erb

Subject 5.5. Amanda Brandolino, Class B, \$1,260.98; Effective Date of Benefit: 04/01/25; Payment Date: 04/15/25

Meeting April 21, 2025 - Retirement Board Meeting - Monday, April 21, 2025, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room

Category 5. Approve Retirement Applications

Department Retirement Administration

Type Action

Recommended Action approve retirement application for Amanda Brandolino

Subject 5.6. Bernard J. Kline, Jr., Class B, \$2,250.20; Effective Date of Benefit: 04/01/25; Payment Date: 04/15/25

Meeting April 21, 2025 - Retirement Board Meeting - Monday, April 21, 2025, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room

Category 5. Approve Retirement Applications

Department Retirement Administration

Type Action

Recommended Action approve retirement application for Bernard J. Kline, Jr.

Subject 5.7. Raymond Oconnor, Class B, \$254.05; Effective Date of Benefit: 03/01/25; Payment Date: 03/15/25

Meeting April 21, 2025 - Retirement Board Meeting - Monday, April 21, 2025, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room

Category 5. Approve Retirement Applications

Department Retirement Administration

Type Action

Recommended Action approve retirement application for Raymond Oconnor

6. Administrative Update

Subject 6.1. BERS Actuarial Valuation Report June 30, 2024 WORK PAPER

Meeting	April 21, 2025 - Retirement Board Meeting - Monday, April 21, 2025, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room
Category	6. Administrative Update
Department	Retirement Administration
Type	Information Discussion Report

Subject	6.2. Discussion on Retirement-Related Contracts • Investment Consulting Firm • Pension & Other Post Employment Benefits (OPEB) Actuarial Services Firm • Pension & OPEB Consulting Services Firm
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Meeting	April 21, 2025 - Retirement Board Meeting - Monday, April 21, 2025, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room
Category	6. Administrative Update
Department	Retirement Administration
Type	Action Procedural
Recommended Action	Move to make a specific finding that premature general public knowledge of procurement and negotiations of contracts for professional financial services would clearly place the City at a substantial disadvantage; and Based upon such finding, move to enter executive session pursuant to 1 VSA 313(a)(1)(A)

7. Fiducient

Subject	7.1. BERS Quarterly Investment Review - First Quarter 2025
Meeting	April 21, 2025 - Retirement Board Meeting - Monday, April 21, 2025, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room
Category	7. Fiducient
Department	Retirement Administration
Type	Discussion Information Report

8. Adjournment

Subject	8.1. Motion to adjourn
Meeting	April 21, 2025 - Retirement Board Meeting - Monday, April 21, 2025, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room
Category	8. Adjournment
Department	Retirement Administration

Type

Action
Procedural

Recommended Action

Motion to adjourn