



City Council Meeting

Tuesday, February 18, 2025, 6:00 PM, Contois Auditorium, 149 Church Street, 2nd Floor

Join from PC, Mac, iPad, or Android:

<https://zoom.us/j/97229982242>

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To participate in Public Forum in person, sign up at the meeting.

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******ONLINE closes one hour prior to the beginning of public forum******

Do not sign up in person and via Zoom - select one only

1. Agenda

Subject	1.1. Motion to amend/adopt agenda
Meeting	February 18, 2025 - Regular City Council Meeting - Tuesday, February 18, 2025, 6:00 PM, Contois Auditorium, 149 Church Street, 2nd Floor
Category	1. Agenda
Department	Council and Board
Type	Action Procedural
Recommended Action	Motion to amend/adopt agenda as follows: remove from the consent agenda item 5.2. Accountability List - C/T and place it on the Deliberative Agenda as item 6.6; remove from the consent agenda item 5.20. Resolution: Acceptance And Approval Of The FY2024 Audit (Board of Finance)

2. Mayor - General City Affairs (to include Climate and Public Health & Safety Emergency Updates: up to 10 mins.)

Subject	2.1. Verbal reports
Meeting	February 18, 2025 - Regular City Council Meeting - Tuesday, February 18, 2025, 6:00 PM, Contois Auditorium, 149 Church Street, 2nd Floor
Category	2. Mayor - General City Affairs (to include Climate and Public Health & Safety Emergency Updates: up to 10 mins.)
Department	Council and Board
Type	Information

3. City Council - General City Affairs (to include Climate and Public Health & Safety Emergency Updates: up to 5 mins. per City Councilor)

Subject	3.1. Verbal reports
Meeting	February 18, 2025 - Regular City Council Meeting - Tuesday, February 18, 2025, 6:00 PM, Contois Auditorium, 149 Church Street, 2nd Floor
Category	3. City Council - General City Affairs (to include Climate and Public Health & Safety Emergency Updates: up to 5 mins. per City Councilor)
Department	Council and Board
Type	Information

4. Public Forum: Time Certain: 6:30 pm **See above for signup instructions**

Subject	4.1. Verbal Comments
Meeting	February 18, 2025 - Regular City Council Meeting - Tuesday, February 18, 2025, 6:00 PM, Contois Auditorium, 149 Church Street, 2nd Floor
Category	4. Public Forum: Time Certain: 6:30 pm **See above for signup instructions**
Department	Council and Board
Type	Action Procedural
Recommended Action	open Public Forum close Public Forum

5. Consent Agenda

Subject	5.1. Motion to adopt the consent agenda (as amended) and take the actions indicated
Meeting	February 18, 2025 - Regular City Council Meeting - Tuesday, February 18, 2025, 6:00 PM, Contois Auditorium, 149 Church Street, 2nd Floor
Category	5. Consent Agenda
Department	Council and Board

Type	Action (Consent) Procedural
Recommended Action	Motion to adopt the consent agenda (as amended) and take the actions indicated
Subject	5.2. Accountability List - C/T **NOW DELIBERATIVE AGENDA ITEM 6.6.**
Meeting	February 18, 2025 - Regular City Council Meeting - Tuesday, February 18, 2025, 6:00 PM, Contois Auditorium, 149 Church Street, 2nd Floor
Category	5. Consent Agenda
Department	Clerk/Treasurer's Office
Type	Action (Consent) Communication Information
Recommended Action	waive the reading, accept the communication and place it on file
Subject	5.3. December 9, 2024 Regular City Council Meeting Minutes, Draft - C/T
Meeting	February 18, 2025 - Regular City Council Meeting - Tuesday, February 18, 2025, 6:00 PM, Contois Auditorium, 149 Church Street, 2nd Floor
Category	5. Consent Agenda
Department	Clerk/Treasurer's Office
Type	Action (Consent) Communication Information Minutes
Recommended Action	waive the reading, accept the communication, place it on file and adopt the minutes as received at the February 10, 2025 Regular City Council Meeting
Subject	5.4. December 16, 2024 Regular City Council Meeting Minutes, Draft - C/T
Meeting	February 18, 2025 - Regular City Council Meeting - Tuesday, February 18, 2025, 6:00 PM, Contois Auditorium, 149 Church Street, 2nd Floor
Category	5. Consent Agenda
Department	Clerk/Treasurer's Office
Type	Action (Consent) Communication Information Minutes
Recommended Action	waive the reading, accept the communication, place it on file and adopt the minutes as received at the February 10, 2025 Regular City Council Meeting
Subject	5.5. December 16, 2024 Local Cannabis Control Commission Meeting Minutes, Draft - C/T
Meeting	February 18, 2025 - Regular City Council Meeting - Tuesday, February 18, 2025, 6:00 PM, Contois Auditorium, 149 Church Street, 2nd Floor

Category	5. Consent Agenda
Department	Clerk/Treasurer's Office
Type	Action (Consent) Information Communication Minutes
Recommended Action	waive the reading, accept the communication, place it on file and adopt the minutes as received at the February 10. 2025 Regular City Council Meeting
Subject	5.6. December 16, 2024 Local Control Commission Meeting Minutes, Draft - C/T
Meeting	February 18, 2025 - Regular City Council Meeting - Tuesday, February 18, 2025, 6:00 PM, Contois Auditorium, 149 Church Street, 2nd Floor
Category	5. Consent Agenda
Department	Clerk/Treasurer's Office
Type	Action (Consent) Communication Information Minutes
Recommended Action	waive the reading, accept the communication, place it on file and adopt the minutes as received at the February 10, 2025 Regular City Council Meeting
Subject	5.7. January 13, 2025 Regular City Council Meeting Minutes, Draft - C/T
Meeting	February 18, 2025 - Regular City Council Meeting - Tuesday, February 18, 2025, 6:00 PM, Contois Auditorium, 149 Church Street, 2nd Floor
Category	5. Consent Agenda
Department	Clerk/Treasurer's Office
Type	Action (Consent) Communication Information Minutes
Recommended Action	waive the reading, accept the communication, place it on file and adopt the minutes as received at the February 10, 2025 Regular City Council Meeting
Subject	5.8. January 13, 2025 City Council With Mayor Presiding Meeting Minutes, Draft - C/T
Meeting	February 18, 2025 - Regular City Council Meeting - Tuesday, February 18, 2025, 6:00 PM, Contois Auditorium, 149 Church Street, 2nd Floor
Category	5. Consent Agenda
Department	Clerk/Treasurer's Office

Type	Action (Consent) Communication Information Minutes
Recommended Action	waive the reading, accept the communication, place it on file and adopt the minutes as received at the February 10, 2025 Regular City Council Meeting
Subject	5.9. January 27, 2025 Full Board of Abatement of Taxes Meeting Minutes, Draft - C/T
Meeting	February 18, 2025 - Regular City Council Meeting - Tuesday, February 18, 2025, 6:00 PM, Contois Auditorium, 149 Church Street, 2nd Floor
Category	5. Consent Agenda
Department	Clerk/Treasurer's Office
Type	Action (Consent) Communication Information Minutes
Recommended Action	waive the reading, accept the communication, place it on file and adopt the minutes as received at the February 10, 2025 Regular City Council Meeting
Subject	5.10. January 27, 2025 Regular City Council Meeting Minutes, Draft - C/T
Meeting	February 18, 2025 - Regular City Council Meeting - Tuesday, February 18, 2025, 6:00 PM, Contois Auditorium, 149 Church Street, 2nd Floor
Category	5. Consent Agenda
Department	Clerk/Treasurer's Office
Type	Action (Consent) Communication Information Minutes
Recommended Action	waive the reading, accept the communication, place it on file and adopt the minutes as received at the February 10, 2025 Regular City Council Meeting
Subject	5.11. Chief's Report to the Burlington Fire Commission
Meeting	February 18, 2025 - Regular City Council Meeting - Tuesday, February 18, 2025, 6:00 PM, Contois Auditorium, 149 Church Street, 2nd Floor
Category	5. Consent Agenda
Department	Fire Department
Type	Action (Consent) Information Report
Recommended Action	waive the reading, accept the report and place it on file

Subject **5.12. Water Resources FY25 Personnel Reorganization - Creation of Meter to Cash Team - DPW - Water Resources**

Meeting February 18, 2025 - Regular City Council Meeting - Tuesday, February 18, 2025, 6:00 PM, Contois Auditorium, 149 Church Street, 2nd Floor

Category 5. Consent Agenda

Department Public Works Department - Water Resources

Type Action (Consent)

Recommended Action

1. To approve the:

- ☐ Reclassification of the Financial and Administrative Assistant - a Regular, Full-time, Non- Exempt, AFSCME, Grade 16 position, to the tiered Meter to Cash Analyst I/II position as follows:
 - o Meter to Cash Analyst I, a Regular, Full-time, Non-Exempt, AFSCME, Grade 16, the first of two tiers for this position; and
 - o Meter to Cash Analyst II, a Regular, Full-time, Non-Exempt, AFSCME, Grade 17, the second of two tiers for this position.
- ☐ Creation of a tiered Meter to Cash Analyst I/II position as follows:
 - o Meter to Cash Analyst I, a Regular, Full-time, Non-Exempt, AFSCME, Grade 16, the first of two tiers for this position; and
 - o Meter to Cash Analyst II, a Regular, Full-time, Non-Exempt, AFSCME, Grade 17, the second of two tiers for this position.

Attachments:

Subject **5.13. Assessor's Final FY 2025 Grand List Report**

Meeting February 18, 2025 - Regular City Council Meeting - Tuesday, February 18, 2025, 6:00 PM, Contois Auditorium, 149 Church Street, 2nd Floor

Category 5. Consent Agenda

Department Assessor's Office

Type Action (Consent)
Information
Report

Recommended Action that the City Council approve the corrections found on the errors and omissions list provided

Subject **5.14. Communication: Rev. Mark Hughes, re: Reparations Task Force**

Meeting February 18, 2025 - Regular City Council Meeting - Tuesday, February 18, 2025, 6:00 PM, Contois Auditorium, 149 Church Street, 2nd Floor

Category 5. Consent Agenda

Department Clerk/Treasurer's Office

Type Action (Consent)
Communication

Recommended Action	waive the reading and place the communication on file
Subject	5.15. Communication: Martha Lang, re: UVMMC's Land Use MOU is a One-Sided Deal in their Favor
Meeting	February 18, 2025 - Regular City Council Meeting - Tuesday, February 18, 2025, 6:00 PM, Contois Auditorium, 149 Church Street, 2nd Floor
Category	5. Consent Agenda
Department	Clerk/Treasurer's Office
Type	Action (Consent) Communication
Recommended Action	waive the reading and place the communication on file
Subject	5.16. Communication: Ashton MacKenzie, re: ASL is critical to public access!
Meeting	February 18, 2025 - Regular City Council Meeting - Tuesday, February 18, 2025, 6:00 PM, Contois Auditorium, 149 Church Street, 2nd Floor
Category	5. Consent Agenda
Department	Clerk/Treasurer's Office
Type	Action (Consent) Communication
Recommended Action	waive the reading and place the communication on file
Subject	5.17. Budget Amendment for 130 Bank Street Sales Tax Reallocation Funds (2024 award) for the BTC Public Improvements Project - CEDO/DPW
Meeting	February 18, 2025 - Regular City Council Meeting - Tuesday, February 18, 2025, 6:00 PM, Contois Auditorium, 149 Church Street, 2nd Floor
Category	5. Consent Agenda
Department	Community & Economic Development Office (CEDO)
Type	Action (Consent)
Recommended Action	to authorize the Director of Public Works or designee to request reimbursement in the amount of \$1,250,000 in 130 Bank Street Sales Tax Reallocation funds towards the BTC Public Improvements Project Budget and to accept the same, and to further authorize the Chief Administrative Officer or designee to effectuate all necessary budget amendments and transfers of funds in furtherance of securing this reimbursable state funding
Subject	5.18. FIO Documents
Meeting	February 18, 2025 - Regular City Council Meeting - Tuesday, February 18, 2025, 6:00 PM, Contois Auditorium, 149 Church Street, 2nd Floor
Category	5. Consent Agenda
Department	Clerk/Treasurer's Office

Type	Action (Consent) Communication Information
Recommended Action	for information only
Subject	5.19. Resolution: Appointment Of Acting Ward Eight Ward Clerk And Acting Inspectors Of Election For Wards Three, Seven And Eight For March 4th, 2025 Annual City Election (Councilor Traverse)
Meeting	February 18, 2025 - Regular City Council Meeting - Tuesday, February 18, 2025, 6:00 PM, Contois Auditorium, 149 Church Street, 2nd Floor
Category	5. Consent Agenda
Department	Council and Board
Type	Action (Consent) Resolution
Recommended Action	waive the reading and adopt the resolution
Subject	5.20. Resolution: Acceptance And Approval Of The FY2024 Audit (Board of Finance) **AGENDA ITEM REMOVED**
Meeting	February 18, 2025 - Regular City Council Meeting - Tuesday, February 18, 2025, 6:00 PM, Contois Auditorium, 149 Church Street, 2nd Floor
Category	5. Consent Agenda
Department	Council and Board
Type	Action Resolution
Recommended Action	waive the reading and adopt the resolution

6. Deliberative Agenda

Subject	6.1. UVMHC Memorandum of Understanding (25 mins.)
Meeting	February 18, 2025 - Regular City Council Meeting - Tuesday, February 18, 2025, 6:00 PM, Contois Auditorium, 149 Church Street, 2nd Floor
Category	6. Deliberative Agenda
Department	City Attorney
Type	Action
Recommended Action	to approve and authorize the Mayor to sign the Memorandum of Understanding and Agreement between the City of Burlington and the University of Vermont Medical Center subject to the review and approval of the City Attorney's Office
Subject	6.2. Resolution: Support For The Second Amendment To Predevelopment Agreement For South End Coordinated Redevelopment (Councilors Traverse, Shannon) (25 mins.)

Meeting	February 18, 2025 - Regular City Council Meeting - Tuesday, February 18, 2025, 6:00 PM, Contois Auditorium, 149 Church Street, 2nd Floor
Category	6. Deliberative Agenda
Department	Community & Economic Development Office (CEDO)
Type	Action Resolution
Recommended Action	waive the reading and adopt the resolution
Subject	6.3. General Updates on Improvements and Grant Agreement & Contract Authorization to Support Fencing Installation at 1 North Ave. - C/T (20 mins.)
Meeting	February 18, 2025 - Regular City Council Meeting - Tuesday, February 18, 2025, 6:00 PM, Contois Auditorium, 149 Church Street, 2nd Floor
Category	6. Deliberative Agenda
Department	Clerk/Treasurer's Office
Type	Action
Recommended Action	1. To authorize the Chief Administrative Officer to execute the Grant Agreement between the City and The Queen City Police Foundation in the amount of \$80,000 (no local match required) in support of the fencing installation project at 1 North Avenue. 2. To authorize the Chief Administrative Officer to take all such further actions, including by taking any necessary steps to ensure the creation of the project budget reflecting the acceptance of the grant award, and to execute such further instruments approved as to form by the City Attorney, as may be necessary or convenient to effectuate the transactions contemplated hereby.
Subject	6.4. Resolution: The Establishment Of A Blue Ribbon Commission To Address Drug-Related Criminal Behavior (Councilors Traverse, Barlow, Carpenter, Litwin, McKnight, Shannon)(25 mins.)
Meeting	February 18, 2025 - Regular City Council Meeting - Tuesday, February 18, 2025, 6:00 PM, Contois Auditorium, 149 Church Street, 2nd Floor
Category	6. Deliberative Agenda
Department	Council and Board
Type	Action Resolution
Recommended Action	waive the reading and adopt the resolution
Subject	6.5. Fence Viewer Appointments (2): Terms Expires 6/30/25 (5 mins.)
Meeting	February 18, 2025 - Regular City Council Meeting - Tuesday, February 18, 2025, 6:00 PM, Contois Auditorium, 149 Church Street, 2nd Floor
Category	6. Deliberative Agenda
Department	Clerk/Treasurer's Office

Type	Action
Recommended Action	appoint Vikas Mangipudi and Jamie Seiffer as Fence Viewers
Subject	6.6. Accountability List - C/T **WAS CONSENT AGENDA ITEM 5.2.**
Meeting	February 18, 2025 - Regular City Council Meeting - Tuesday, February 18, 2025, 6:00 PM, Contois Auditorium, 149 Church Street, 2nd Floor
Category	6. Deliberative Agenda
Department	Clerk/Treasurer's Office
Type	Action (Consent) Communication Information
Recommended Action	waive the reading, accept the communication and place it on file

7. Committee Reports

Subject	7.1. Verbal reports
Meeting	February 18, 2025 - Regular City Council Meeting - Tuesday, February 18, 2025, 6:00 PM, Contois Auditorium, 149 Church Street, 2nd Floor
Category	7. Committee Reports
Department	Council and Board
Type	Information

8. City Council President - Council Updates (up to 5 mins.)

Subject	8.1. Verbal reports
Meeting	February 18, 2025 - Regular City Council Meeting - Tuesday, February 18, 2025, 6:00 PM, Contois Auditorium, 149 Church Street, 2nd Floor
Category	8. City Council President - Council Updates (up to 5 mins.)
Department	Council and Board
Type	Information

9. Adjournment

Subject	9.1. Motion to adjourn
Meeting	February 18, 2025 - Regular City Council Meeting - Tuesday, February 18, 2025, 6:00 PM, Contois Auditorium, 149 Church Street, 2nd Floor
Category	9. Adjournment
Department	Council and Board
Type	Action Procedural

10. Informational and Non-Discrimination Statements

Subject	10.1. This agenda is available in alternative formats upon request. For more information on access, call Lori Olberg, Licensing, Voting and Records Coordinator (802-865-7136)(TTY 802-865-7142). Persons with disabilities who require assistance or special arrangements to participate are encouraged to contact 802-865-7000 (voice) or 802-865-7142 (TTY) at least 72 hours in advance so that proper arrangements can be made. This meeting will also air on Town Meeting TV the Wednesday after the meeting, starting at 8:00 pm and repeating at 1:00 am and 7:00 am the following day. The City of Burlington will not tolerate unlawful harassment or discrimination on the basis of political or religious affiliation, race, color, national origin, place of birth, ancestry, age, sex, sexual orientation, gender identity, marital status, veteran status, disability, HIV positive status, crime victim status or genetic information.
Meeting	February 18, 2025 - Regular City Council Meeting - Tuesday, February 18, 2025, 6:00 PM, Contois Auditorium, 149 Church Street, 2nd Floor
Category	10. Informational and Non-Discrimination Statements
Department	Council and Board
Type	Information

CITY COUNCIL ACCOUNTABILITY LIST

This list is a working document. It is a record of resolutions, ordinances, communications that have come to the Council and there is an action requested.

Prepared by: Lori Olberg, Licensing, Voting & Records Coordinator

2/13/2025

	Meeting Date	Type of Document and Title	Action Requested	Updated Next Steps in the Process
1	2/6/2023	Communication re Ward 2/3 NPA Resolution to Name the New Shelburne Street Roundabout After Tony Redington and Resolution in Support of Big Heavy World Teen Center Proposal for Memorial Auditorium	refer the communication to TEUC and CDNR Committees respectively for further review and engagement	TEUC Item was taken up at the March 2023 meeting. No further action taken
2	3/13/2023	Communication re Ward 5 NPA Steering Committee to Name the New Shelburne Street Roundabout after Tony Redington	refer the communication to TEUC for further review	TEUC Item was taken up at the March 2023 meeting. No further action taken
3	3/13/2023	Resolution: Supporting LGBTQIA+ Community Members and Condemning Transphobia	City Council will work in collaboration with community members and organizations and the City administration to develop a plan for ongoing activities to support and amplify the voices of the LGBTQIA+ community; City Council urges Burlington's state legislative delegation to look at current state hate crime statute to look to extend protections for schools and organizations that advocate/support LGBTQ+ (and other minoritized communities) from hate motivated targeted crimes, examine Burlington's graffiti ordinance and consider changes that address continued defacement of public property, and graffiti that spreads hateful and harmful messages.	There have been stakeholder meetings brought forward by the Administration to address the directives in the resolution. UPDATE: Work is being done in the Legislature, a former resident created a physical Burlington trans pride flag to fly in front of City Hall in recognition of Trans Day of Visibility; the flag will fly the flag from March 15 - April 15 to celebrate Trans Day of Visibility and reboot the Trans People Belong campaign.
4	6/5/2023	Resolution: Accepting Grant Funding from the Department of Mental Health for the Crisis Response Team and Exploring the Creation of a Burlington CAIP Department	The City Council requests an evaluation be done to explore Burlington CAIP becoming a department of the City , an evaluation be done to review the reporting and supervisory structure needed to support three public safety departments (police, fire and CAIP), that a report come to Public Safety Committee in October 2023, approval for the Chief of Police to accept the Department of Mental Health grant for Burlington CARES	A report was to come to Public Safety in late 2023. UPDATE: this was presented to the Public Safety Committee as per the resolution in March 2024, report to the full Council in April 2024.
5	7/24/2023	Resolution: The Climate Emergency and the Council Request to Count Vermont Air National Guard GHG Emissions and to Plan to Eliminate VTANG Aviation and Ground GHG Emissions in the Spirit of the City's 2030 Net Zero Goals	requests that the Vermont Air Force National Guard Adjutant General, beginning for the year 2023, calculate aviation and ground fuel usage at the VTANG base and to annually provide BTV Director and TEUC with a complete record of the calculated aviation and ground greenhouse gas emission; for VTANG to work collaboratively to draft a plan to adopt simulation and augmented reality training to substantially reduce or eliminate GHG with initial meeting on or before 12/31/23 and follow up at TUEC's March 2024 meeting	Initial meeting of the parties by 12/31/2023; UPDATE: parties met at March TEUC meeting
6	3/11/2024	City of Burlington, VT 2021-2023 Dog Task Force	To refer the recommendations of the 2021-2023 Dog Task Force Report to the following Committees, Commissions, and Departments for further review, study, and recommended action, and to request that such bodies report back to the full Council with their findings by the first Council meeting of September, 2024: Recommendation regarding updates and additions to Chapter 5 and Chapter 22 of the Burlington Code of Ordinances to the Ordinance Committee, with Council recommendation to engage the Clerk Treasurer's Office and Parks, Recreation, and Waterfront Department regarding sharing of license revenues; and Recommendation regarding additional Animal Control staffing and improvements to include animal related concerns to the online police report system to the Public Safety Committee and Police Commission for concurrent review; and Recommendation regarding creation of additional off-leash areas to the Parks Commission; and Recommendation regarding standing up an Education Campaign with respect to licensing requirements to the Clerk Treasurer's Office; and, best practices for animal ownership in the City to the Police Department and the Parks, Recreation, and Waterfront Department	first council meeting in September 2024
7	5/6/2024	Resolution Relating to The Relationship Between City Officials And The Neighborhood Planning Assemblies	to refer the resolution from the Ward 1 Neighborhood Planning Assembly Concerning the Relationship Between City Officials & the NPA to the Community Development and Neighborhood Revitalization Committee for further review and recommended action	no later than September 2024
8	5/20/2024	Resolution: A Building Emissions Reduction Ordinance	referred to TEUC	TEUC refer any working draft BERO and any related ballot language to the Ordinance Committee no later than the last City Council meeting in October of 2024
9	6/3/2024	Resolution: Review and Update To Rental Weatherization Standards	TEUC to hold one or two meetings to eaxmine implementation of the Rental Weatherization Standards and identify any reasons for delay in achieving the energy auditis and weatherization work required by Ordinance to take place	no later than October 1, 2024, TEUC shall provide the full Council an update on its findings and make any policy update recommendations to the Ordinance Committee
10	1/27/2025	Resolution: City Council Commitment To Rebuilding And Reconciling With The Burlington Police Department	Mayor to update the City Council referred to the Ordinance Committee, to report back to the City Council; CJC to report back to the City Council and Ordinance Committee	18-Feb-25
11	1/27/2025	Resolution: Establishing A Violation Reporting Incentivization Pilot (VRIP)	referred to the Ordinance Committee	on or before March 24, 2025; by March 10, 2025
12	2/10/2025	Ordinance: CDO - Performing Art Centers in the E-LM District ZA-25-04	referred to the Ordinance Committee	not-specified
13	2/10/2025	Ordinance: CDO Champlain College Bed Caps ZA-25-05	referred to the Ordinance Committee	not-specified

**BURLINGTON CITY COUNCIL
CITY HALL, CONTOIS AUDITORIUM *OR*
REMOTE MEETING WITH CALL-IN
BURLINGTON, VERMONT
MINUTES OF MEETING
December 9, 2024
DRAFT**

MEMBERS PRESENT:

Joan Shannon
Sarah E
Carpenter
Mark Barlow
Gene Bergman
Ben Traverse
Melo Grant
Carter Neubieser
Joe Kane
Becca Brown
McKnight (via
Zoom)
Evan Litwin
Marek Broderick

OTHERS PRESENT:

Stanak (at 6:26 PM)

Emma Mulvaney-
Erin Jacobsen
Katherine Schad
Kim Sturtevant
(via Zoom)
Erik
Ramakrishnan (via Zoom)
Lori Olberg
Keaton Knowles
Chapin Spencer
Ashley Parker
Cindi Wight
Megan Moir
Martin Lee
Darren Springer
Emily Stebbins-
Wheelock
Michael LaChance

1. CALL TO ORDER and AGENDA

The meeting was called to order by City Council President Traverse at 6:15 PM.

MOTION by Councilor Shannon, SECOND by Councilor Litwin, to amend and adopt the agenda as follows:

VOTING: unanimous; motion carries.

2. PUBLIC FORUM: TIME CERTAIN: 6:05 PM

2.1. Verbal Comments

Forum opened at 6:16 PM.

COMMENTS:

Burlington residents (in person):

- Gail Anderson expressed concern about the lack of public safety, open drug use, and lack of enforcement in the downtown area. She said that the City Council has spent too much time focusing on oversight of the Police Department and spoke about the conditions that discourage recruitment.
- Joseph Rowell spoke about item 6.9 (purchase of the property at 0 North Avenue). He noted that he owns an adjacent property and has an easement that allows them to use the parcel to access their home. He said he wants to make sure the easement remains in place as the property transfers ownership to the City, as well as have input in the park planning process to maintain a buffer for privacy and continued use of their driveway.
- William Oetjen spoke about the graffiti ordinance, saying that his posting a flyer of his missing dog could potentially make him in violation of the ordinance as it is written. He said that the City cannot enforce the ordinance for some types of speech but not for others, and said that restricting speech is prohibited under the First Amendment. He expressed concern that the City would use the state apparatus to restrict speech.
- Christopher Aaron Felker spoke about the proposed updates to the graffiti ordinance, saying he hopes the right of private action language to be removed. He noted that the 14th Amendment requires that municipalities are content-neutral in their regulation of speech. He said that if the City wants to enforce its graffiti ordinance, it needs to do so for everyone.
- Todd Deluca spoke about the public nuisance ordinance, saying that it is a censorship ordinance that was created in response to a March 2023 City Council resolution to silence disfavored words about women's bodies, their health, and their rights.
- Ellen Hacker spoke about item 6.9 on the agenda, saying that she lives just north of this property. She asked that the fence that was erected to dissuade unfavorable beach activity be kept in place until the three-year survey is complete. She also asked for a contact person to talk to regarding issues with the woods, such as the significant amount of invasive species in it.
- Liz Clements expressed support for Tyeastia Green, and expressed worry that there won't be a fair solution. She asked that the City work to come up with a solution.

Burlington residents (via Zoom):

- Sharon Bushor spoke about Barbara Nolfi, noting that they both served on City Council at the same time. She spoke about several things that aren't included in the resolution, which include information-gathering to inform decisions about whether to contract with Hydro Quebec, and her work (along with Ms. Bushor) to change the body's name from Board of Aldermen to the City Council, to make it more gender-neutral.
- Lee Morrigan spoke as a trans man with concern regarding the Democratic caucus's proposed amendment to remove the private right of action language from the graffiti ordinance amendments. They said that it seems that this shields those who are perpetuating harm against vulnerable populations. They said that the sticker campaign has been a targeted harassment of the trans community. They said that removing this protection from the amendments does not safeguard the trans community.
- Mark Leopold spoke about affordability in Vermont on a fixed income, and expressed concern about the potential cutting of entitlement benefits at a federal level, coupled with the deferred maintenance in the City that will likely cause an increase in utility rates. He asked that these increases be spread out over a longer timeframe.
- Pike Porter asked the Council to keep the private right of action language in the proposed graffiti ordinance amendments. He said private right of action is a tool that individuals can use when enforcement at the police level isn't occurring. He spoke about how this would be useful in other ordinances, such as the leaf blower ordinance. He asked that if the private right of action does not move forward, the City Council should consider banning gas leaf blowers altogether.

Non-Burlington residents (in person):

- Thomas Furland spoke about agenda item 6.9, regarding the 0 North Avenue property. He said that he is a neighbor and has been helping dealing with trespassers and vandalism, as well as maintaining the driveway. He expressed concern with people beginning to use that driveway, citing liability and privacy concerns.

- Luce Hillman spoke about item 7.4, related to District Energy Benchmarking and how it relates to the University of Vermont in particular. She expressed concern that it is challenging to meter steam and that the campus's meters frequently fail. She noted that the University has spent over \$1 million in the last ten years to improve metering, with limited success. She spoke about improvements being made.

Non-Burlington residents (via Zoom):

- Keren Sita spoke about recent allegations around Jay-Z, and said that women shouldn't have to go through life feeling afraid for their bodily autonomy.

Forum closed at 6:44 PM.

3. WORK SESSION: 2025 TMD GENERAL OBLIGATION BOND – C/T

3.1 Work Session: 2025 TMD General Obligation Bond – C/T

Capital Program Director Parker said this relates to the City's request for a \$20 million general obligation bond for Town Meeting Day 2025 to support General Fund capital projects. She provided a broad overview of the General Fund's capital budget, and spoke about the history of the City's general obligation bonds since 2016. She spoke about the latest general obligation bond of \$23.8 million, and described what the bond went to support. This included upgraded public safety communication infrastructure, 3 new fire trucks, street and sidewalk improvements, deferred maintenance for City facilities, investment in park facilities, the Champlain Parkway project, and library renovations. She noted that the \$5.2 million put toward the last two projects was able to provide local match for \$74.5 million in grant funding. She then spoke about the next phase of general obligation bonding, saying that the \$20 million ask would cover the FY26 through FY28 timeframe, to continue much-needed capital improvements and investments in multiple critical City assets. She spoke about the City's debt capacity, which has increased due to growth of the grand list and the City's ability to pay down some of its existing debt more quickly. She spoke about what the bond would fund, which would include replacing 74 vehicles in the City's fleet, improvements to the City's existing sidewalks and streets, investment in bridge infrastructure, transportation safety initiatives, catching up on deferred maintenance for the City's central facilities, addressing deferred needs for the City's parks and waterfront, and meeting local match obligations for major projects. She spoke about potential concerns related to affordability, noting that waiting will not help and that prices will continue to increase and deferred maintenance will only be more costly in the future. She spoke about the impact of the bond on tax rates, saying that it would be repaid through a small increase in municipal property taxes starting in FY26. She spoke about next steps, which include public outreach through a Town Hall on January 6, visiting the City's NPAs, and votes by the Board of Finance and City Council in January and a vote on Town Meeting Day by residents.

Mayor Mulvaney-Stanak spoke about another component related to affordability and transparency, which includes beginning to put together a matrix of which capital projects are chosen to pursue with whatever available funding there is, and to also apply an equity lens to this decision-making. Capital Program Director Parker added that staff are working on publishing a GIS map that will show the next five years of the capital plan, to give the public an opportunity to weigh in.

Councilor Bergman asked whether the Winooski River Bike Bridge is included in the projects related to this bond, given serious constituent concerns being raised over its condition. He also asked clarifying questions about the repayment of the bond and its effects on property taxes. He further asked how the City's new capital management software will help ensure that capital assets are tracked and maintained more effectively and efficiently. Director Spencer said the City is monitoring the Winooski Bike Bridge and is in communication with the Winooski Valley Park District about reinforcing the banks upstream. Chief Administrative Officer Schad noted that the slide showing the monthly expected tax increase is showing the maximum the tax bill would increase by, but that it could be less than that. Capital Program Director Parker then spoke about the new capital maintenance software.

Councilor Litwin asked that the City include the Accessibility Committee in its outreach campaign, especially around the schedule of sidewalks being fixed. Chief Administrative Officer Schad agreed, and noted that Capital Program Director Parker now also sits on that committee.

Councilor Neubieser expressed support for transparency and granularity around the spending of taxpayer funds. He said he would like to better understand what is not being prioritized, given that the list of all items is long. He asked what it would get the City if it chose to pursue an \$8-\$10 million bond instead of a \$20 million bond. Chief Administrative Officer Schad clarified that the \$8-\$10 million per year mentioned in the presentation is what the City needs every year, and the \$20 million is the bridge and interim plan before the City seeks a charter change to allow it to obtain a \$10 million per year bond without voter approval.

Councilor Barlow asked if this bond would get the City caught back up with its fleet maintenance. Capital Program Director Parker replied that it would get the City back on its regular replacement schedule. Councilor Barlow said that the City in general should consider putting together a matrix of the large number of significant request for borrowing and funding, so that taxpayers and ratepayers can comprehensively begin to see how that will affect them in total.

Councilor Kane asked about the methodology used to track the buildings that are within three years of the end of their useful lives. He expressed support for the traffic calming projects in the queue. He asked if the City is budgeting adequately to meet its goal of replacing three miles of sidewalk per year. Chief Administrative Officer Schad spoke about the work staff does to catalogue the state of the City's buildings within its asset management software, which is used to drive decisions around which buildings need to be invested in. Director Spencer discussed more details around traffic calming, saying that most of the traffic calming measures would be seasonal in nature, given the lack of funds for more than one or two more durable construction projects per year. He added that the \$20 million bond will need to be split among all asset classes and acknowledged that with increased construction costs, certain assets will need to be prioritized over others. Capital Program Director Parker added that with the impact fee study recommendations that will be brought to the Council in January, there may be an opportunity to have some funds for transportation projects from that that could ease the burden on General Fund bond money.

Councilor Grant expressed support for the traffic calming measures, which is a big issue for the City. She spoke about the apparatus floor of the Fire Station, noting that there was a temporary repair conducted, and asked if the City is monitoring it. Capital Program Director Parker replied that this is on the list of projects that would be conducted with this bond funding. Councilor Grant said that the Council needs to focus on more progressive property tax structures, given these large items that need funding and will impact residents.

City Council President Traverse said that as the City moves toward Town Meeting Day, there are four items in his mind that have significant costs associated with them for voters to think about. These include this \$20 million general obligation bond, the water revenue bond, any education tax increases that will affect Burlington taxpayers, and a potential \$8-\$12 million budget gap in the City's General Fund. He noted that there will need to be some form of revenue increase to meet that gap, or there will need to be very significant savings realized somewhere.

4. MAYOR – GENERAL CITY AFFAIRS (TO INCLUDE CLIMATE AND PUBLIC HEALTH & SAFETY EMERGENCY UPDATES)

4.1 Verbal Reports

Mayor Mulvaney-Stanak began by speaking about a trip to Boston she took to meet with Mayor Wu and her chief of staff to discuss community safety and how they have been approaching that issue. She also spoke about a leadership initiative she is participating in with other mayors across the country, one topic of which is public safety. She said that the session was helpful in terms of insight on recruiting for chief of police positions and resolving issues related to police recruitment in general. She then spoke about regional efforts around retail theft, including engaging the county sheriff's department and the State's Attorney's Office. She noted that January 9th, 2025 is the next community safety meeting. She spoke about how the investment in downtown safety resources for the holiday season has been successful, and that the City was able to secure \$30,000 in private donations to help with this effort. She then spoke about a work session the Council will be having in January on the topic of a new public safety building. She then spoke about the appointment of Christian Barry as the new interim director of the Racial Equity, Inclusion, and Belonging Office. She spoke about Ms. Barry's prior work at the Health Department related to health equity. She also spoke about hiring of an

Overdose Prevention Center implementation specialist, Theresa Vazina, who has deep expertise in harm reduction. She further noted that the City will be holding a January 6th Town Hall related to the finance items anticipated to be placed on the ballot for Town Meeting Day in March. She then spoke about work staff will be commencing with the City Assessor's Office to look at the municipal side of the tax structure for ways to achieve increased affordability and income sensitivity.

5. CITY COUNCIL – GENERAL CITY AFFAIRS (TO INCLUDE CLIMATE AND PUBLIC HEALTH & SAFETY EMERGENCY UPDATES)

5.1 Verbal Reports

City Council President Traverse began by noting that the Governor has appointed City Councilor Tim Doherty to serve on the Superior Court bench, and he congratulated former Councilor Doherty for this achievement and thanked him for his service.

Councilor Neubieser spoke about the formation of the tax fairness working group that the Mayor referenced, saying that this work is tantamount to ensuring that Burlington can be affordable to live in.

Councilor Grant began by thanking the Mayor for her creative thinking on a retail task force to tackle retail theft in Burlington and other regional municipalities. She said that coordinating efforts and bundling cases can potentially make a real difference in taking some of these individuals off the street. She spoke about her deep dive into the BPOA internal survey and encouraged others to review it as well, adding that she plans to bring this as a topic to the next Public Safety Committee meeting.

Councilor Shannon spoke about the loss of Lieutenant Nguyen last week, and asked what the City could do to retain officers like this. She shared a letter Lt. Nguyen wrote reflecting on his experience working at the Burlington Police Department for the last two decades, saying that the department is much farther ahead than others in the country for its community policing initiatives but that there are so few officers now that they cannot perform community policing when they are busy taking emergency calls.

Councilor Litwin congratulated the Burlington Fire Department for being highlighted by a national organization for its innovative prevention initiative.

6. CONSENT AGENDA

6.1 Motion to adopt the consent agenda (as amended) and take the actions indicated

6.2 Accountability List – C/T – waive the reading, accept the communication, and place it on file.

6.3 Communication: Erhard Mahnke, re: Recommended addition to City Legislative Priorities – waive the reading and place the communication on file.

6.4 Communication: Dr. Emma Wall Kouri, PhD, re: A plea for healing: an open letter to Burlington City Council – waive the reading and place the communication on file.

6.5 Communication: County Assistant Judges, re: Pre-Budget Meeting – waive the reading and place the communication on file.

6.6 Communication: Timothy C. Doherty, Jr., re: Resignation from the Burlington City Council – waive the reading, accept the communication, and place it on file.

6.7 Shelburne Street and Home Ave Preferred Alternative Approval – DPW – approve the Shelburne Street and Home Avenue Intersection Scoping Study Project Advisory Committee's selection of Alternative 2A to implement an exclusive pedestrian phase at this intersection and to make the additional short- and medium-term improvements described in the report.

6.8 Wastewater Plant Operator Reclassification Grievance Agreement – DPW - approve the attached "Memorandum of Agreement Between AFCSME Local #1343 and the City of Burlington Re: Grievance Regarding Main Plant Wastewater Operators and Retroactive Pay" authoring the pay of \$17,750 in total wages to identified, eligible employees presently holding the positions of Wastewater Operator II and Senior Wastewater Operator and employed with the City as of May 5, 2023, and further authorize the Director of Public Works to execute said agreement on behalf of the City.

6.9 Authorization to Accept Grant Funds from the Patrick Leahy Lake Champlain Basin program and acquire the 0 North Avenue property – BPRW - **now agenda item 7.15**

- 6.10 Proceeding with \$20M Capital Bond Request for TMD 2025 and Delaying Capital-Related Charter Change until TMD 2026 – CAO – waive the reading, accept the communication and place it on file.
- 6.11 Reassignment of lease for kiosk at the corner of Church St. & College St. – BWD - authorize the Mayor to execute a lease agreement with a term concluding on July 31, 2026 with Taste of France, LLC, for food and beverage operations in the College Street Kiosk, subject to final review and approval by the City Attorney’s Office.
- 6.12 Local Health Office Annual Report: 2024 - waive the reading and place the communication on file.
- 6.13 Communication: JJ Redington, re: Tony Redington Roundabout Dedication – waive the reading and place the communication on file.
- 6.14 March 4, 2025 Annual City Election Calendar – C/T – waive the reading, accept the communication and place it on file.
- 6.15 Revised: Regular Schedule of Meetings of the Board of Finance and City Council through April 2025 – C/T and CC President - waive the reading, accept the communication, place it on file, and approve the dates as listed.
- 6.16 October 7, 2024 Regular City Council Meeting Minutes, Draft – C/T - waive the reading, accept the communication, place it on file, and adopt the minutes at the December 16, 2024 Regular City Council Meeting.
- 6.17 October 7, 2024 Board of Civil Authority Meeting Minutes, Draft – C/T - waive the reading, accept the communication, place it on file, and adopt the minutes at the December 16, 2024 Regular City Council Meeting.
- 6.18 October 28, 2024 Regular City Council Meeting Minutes, Draft – C/T - waive the reading, accept the communication, place it on file, and adopt the minutes at the December 16, 2024 Regular City Council Meeting.
- 6.19 October 28, 2024 Local Control Commission meeting Minutes, Draft – C/T - waive the reading, accept the communication, place it on file, and adopt the minutes at the December 16, 2024 Regular City Council Meeting.
- 6.20 November 12, 2024 Regular City Council Meeting Minutes, Draft – C/T - waive the reading, accept the communication, place it on file, and adopt the minutes at the December 16, 2024 Regular City Council Meeting.
- 6.21 November 12, 2024 Local Control Commission Meeting Minutes, Draft – C/T - waive the reading, accept the communication, place it on file, and adopt the minutes at the December 16, 2024 Regular City Council Meeting.
- 6.22 November 18, 2024 Regular City Council Meeting Minutes, Draft – C/T - waive the reading, accept the communication, place it on file, and adopt the minutes at the December 16, 2024 Regular City Council Meeting.
- 6.23 November 18, 2024 Board of Civil Authority Meeting Minutes, Draft – C/T - waive the reading, accept the communication, place it on file, and adopt the minutes at the December 16, 2024 Regular City Council Meeting.
- 6.24 November 18, 2024 Local Control Commission Meeting Minutes, Draft – C/T - waive the reading, accept the communication, place it on file, and adopt the minutes at the December 16, 2024 Regular City Council Meeting.
- 6.25 November 18, 2024 Local Cannabis Control Commission Meeting Minutes, Draft – C/T – waive the reading, accept the communication, place it on file, and adopt the minutes at the December 16, 2024 Regular City Council Meeting.
- 6.26 FIO Documents – for information only.

MOTION by Councilor Bergman, SECOND by Councilor Shannon, to approve the consent agenda as amended (removing item 6.9 and placing it on the deliberative agenda as item 7.15) and take the actions indicated for items 6.1-6.26.

VOTING: unanimous; motion carries.

7. DELIBERATIVE AGENDA

7.1 Resolution: Honoring Barbara Nolfi

MOTION by Councilor Bergman, SECOND by Councilor Grant, to adopt the resolution, which he read into the record:

"That WHEREAS, Barbara Nolfi, who served our city as a Progressive Ward 3 city councilor for eight years and a Parks and Recreation commissioner for 12 years, died this past fall at the age of 82 after living a full and meaningful life of love and service; and WHEREAS, for all of her adult life Barbara was a dedicated advocate for women's rights, healthcare and community well-being for all, with a focus on the value of collective living—even in the face of all of the challenges that entails; and WHEREAS, Barbara was a builder of community, especially as a founder of and active participant in many organizations that have helped thousands of people in northwestern Vermont: City Market/Onion River Food Co-op, the Community Health Centers of Burlington, the Burlington Women's Health Center, the Burlington Cohousing East Village, and the Charlotte Family Health Center; and WHEREAS, Barbara's commitment to women's health was reflected in her being a trained home birth midwife and a physician's assistant, assisting with the birth of over 100 children over a seven year period, and also serving as a nurse on the pediatrics ward of the Mary Fletcher Hospital (now part of UVMHC) and a traveling physician's assistant for Planned Parenthood of Vermont in addition to her work at the Charlotte Family Health Center and the People's Free Clinic (Burlington), the precursor to the Community Health Centers of Burlington; and WHEREAS, Barbara's lifelong commitment to collective living and community building was embodied and bookended by two acts of creation: 1. Her participation in the 1970 formation of a commune in Franklin, VT, part of the Free Vermont collective of communes in 1970s that helped create the Vermont we know today; and 2. Her participation 20 years later in 1990 in the Cohousing movement when she and others began the work to create the Burlington Cohousing East Village, which opened in 2007 and where she lived until the end of her life; and WHEREAS, Barbara's life also reflected a deep connection to nature as she swam, camped, and hiked, appreciating the birds and fish of Vermont's forests and lakes and always looking toward the moon; NOW, THEREFORE, BE IT RESOLVED that the City of Burlington recognizes and celebrates Barbara Nolfi's lifelong contributions and her dedication to this city and in improving the lives of countless residents, leaving a profound legacy that will live on for her family, our community, and beyond for years to come."

DISCUSSION:

- **Councilor Bergman, Mayor Mulvaney-Stanak, Councilor Neubieser, and Councilor Litwin spoke about the breadth of contributions that Ms. Nolfi made to the City.**

VOTING: unanimous; motion carries.

7.15 Authorization to Accept Grant Funds from the Patrick Leahy Lake Champlain Basin program and acquire the 0 North Avenue property – BPRW

Councilor Barlow said he is supportive of this resolution and acquisition but said that given some of the public comment heard tonight during public forum, he asked for more information about plans for the property and if staff could address some of the concerns raised by neighbors.

Director Wight said this is land the City has been looking to acquire for a number of years. She noted that the grant that would go along with this acquisition needs to be spent within 3.5 years, and that the City would like to spend the first several years getting to know the land to properly conduct the stewardship it needs. This includes an ecological survey and feasibility survey. She noted that the parcel holds one of Vermont's first Class I wetlands, which is also unique to have in a City. She said that if the space allows for it (given the required wetland buffer zone), one idea for the parcel is an accessible boardwalk to allow people to see the wetland through very controlled access. She reiterated that the City wouldn't be rushing into doing anything, and would like to solicit community input.

Councilor Litwin said that part of the ongoing conversation around this parcel needs to also be to ensure that park rangers are able to devote time to patrolling that park, though he acknowledged that some of the unsavory activity such as parties and beach fires has decreased since the installation of the fence.

MOTION by Councilor Barlow, SECOND by Councilor Shannon, to approve and authorize:
1. Acceptance of \$1,228,592 in grant funds from Patrick Leahy Lake Champlain Basin Program in furtherance of acquisition, improvement, and maintenance of certain property located at 0 North Avenue; and 2. Execution of a grant agreement and all documents necessary to accept the funding by the Director of Parks, Recreation, and Waterfront,

subject to the final review and approval of the City Attorney's Office and Chief Administrative Officer; and 3. Acquisition of the 0 North Ave property for a cost not to exceed \$80,000, with the understanding that the land will be conserved in perpetuity, including mayoral execution of a purchase and sale agreement and any other documents necessary to affect the transaction, subject to final review and approval of the City Attorney's Office.

VOTING: unanimous; motion carries.

7.2 Resolution: Authorization For \$18,330,720 Amended Step III Loan From Vermont Clean Water State Revolving Loan Fund And For Construction Contract With PC Construction For Up To \$15,540,800 For Headworks Improvements (Stage 0) At The City's Three Wastewater Plants – DPW/Water Resources

Director Spencer began by noting that this item seeks an amendment to a previously-approved State Revolving Fund loan and authorization to execute a construction contract for a project to complete headwork improvements at the City's wastewater plants.

Engineering Manager Lee began by noting that Public Works initially received approval for this loan in June 2024 at a total of approximately \$12.8 million, given that the original construction cost estimate was \$10.3 million. He said that the only bid that came in for this work had a total construction cost estimate of \$15.7 million, which is \$5.4 million higher than what was originally estimated. He said that due to this, they are seeking to increase the authorized loan amount to \$18.3 million. He said that they are additionally seeking authorization to execute a contract with PC Construction, the sole bidder, and a local and qualified company.

He then spoke about how this project would fit into other larger projects that are associated with the potential water bond, noting that this is a Phase 0 for that work. He said that the headworks conducts screening and grit removal at the wastewater treatment plants and is the first layer of wastewater treatment in the process. He noted that the current system is past the end of its useful life at all 3 plants, and requires frequent repairs. He noted that the City currently still has 2018 water resiliency plan bond funding to complete this work. Director Spencer added that the City attempted to solicit additional bids for this project by extending the deadline and removing the requirement for a mandatory site visit, but that no additional bids were received.

MOTION by Councilor Barlow, SECOND by Councilor Litwin, to waive the reading and adopt the attached resolution authorizing a Step III \$18,330,720.00 amended loan from the Vermont Clean Water State Revolving Fund and a \$14,128,000.00 contract with PC Construction with authorization for contingency funding of an additional \$1,412,800.00 for the construction of these improvements for the Stage 0 upgrade of the City's three wastewater treatment plants as more specifically set forth in the attached resolution.

VOTING: unanimous; motion carries.

7.3 BED U.S. Department of Transportation Charging & Fueling Infrastructure Grant – BED
General Manager Springer began by noting that this is for a federal grant of \$4.89 million with a 20% net match from Burlington Electric Department, which will be funded through BED's revenue bonds. He said that this grant will allow the City to increase its Level 2 electric vehicle chargers by 153 units and would also add 47 more fast chargers to the City. He said that BED is working to execute an agreement and obligate funds before the Administration transition at the federal level, and that they are targeting doing so in late December or early January.

BED Chief Financial Officer Stebbins-Wheelock provided an overview of the City current public EV charging infrastructure and charger locations. She noted that there are 23 Level 2 charging stations with 39 ports owned by BED, and 13 Level 2 charging stations with 28 ports that are privately owned, all located throughout the City. She noted that the City had not previously had a long-term strategy for where it would locate chargers, but has installed them where feasible as the opportunity has arisen.

Councilor Litwin asked if the grant is flexible enough to allow the City to place chargers where it wants to incentivize people to visit, such as Church Street, and whether it could also provide things like discounts on EV charging if someone were to donate to the food shelf, for example. General Manager Springer replied that they are pursuing having banks of chargers downtown in different locations to support people coming and supporting downtown businesses. He said that they cannot adjust the rate, but said that they could potentially subsidize the parking for the charging stations. Councilor Litwin spoke about siting some of these chargers in the Old North End, to encourage more traffic to those businesses.

Councilor Neubieser spoke about the health and environmental benefits of having these chargers available downtown. He expressed support and gratitude for the work BED is doing to install pole-mounted chargers to make those available for renters.

Councilor Grant said it will be good to locate chargers in other areas of the City than downtown, to make sure that people spend time in those areas as well.

MOTION by Councilor Barlow, SECOND by Councilor Neubieser, to approve and authorize the BED General Manager or their designee, subject to final review and approval by the City Attorney's Office, to accept and execute the grant agreement for a U.S. Department of Transportation Federal Highway Administration Charging & Fueling Infrastructure award.

VOTING: unanimous; motion carries.

7.4 Ordinance: Energy Benchmarking Of Space Heating In Certain Commercial Properties BCO Chapter 8, Art. VII (TEUC)

Councilor Barlow noted that this item is being proposed as part of the effort to collect data on energy utilization to better inform future policies related to building emissions reduction ordinances. Her said that due to some of the UVM campus being unmetered, there have been amendments offered to make an accommodation during this data collection effort with an eye toward alternative assessment strategies and compliance measures.

MOTION by Councilor Barlow, SECOND by Councilor Bergman, to postpone action on this item until the City Council's December 16, 2024 meeting to give additional time for feedback and future adjustment.

DISCUSSION:

- **Councilor Bergman spoke about the importance of benchmarking, and that these adjustments for UVM will allow for the most accurate information in data collection efforts. He said that these amendments will allow the process to move forward.**
- **Councilor Broderick expressed support for the amendments and the ordinance and ensuring that all building types are covered by the ordinance.**

VOTING: unanimous; motion carries.

7.5 BFD Staffing Study Recommendations – Fire

Mayor Mulvaney-Stanak noted that this particular study has helped the City understand its Fire Department efficiencies and core service work, as well as places where a better future approach could be used to keep the City safe as it grows and develops. She also noted several minor elements in the report that don't necessarily align with the City's and the Administration's values, particularly around the unhoused and substance use disorder, but she emphasized that these were minor.

Chief LaChance began by noting that this study came out of the negotiations for the last BFFA contract, and was the result of the observed high cost of overtime and retention challenges. He said that an MOU between the City and BFFA was created to study proper staffing levels at the Fire Department. He noted that after a procurement process, Mission CIT was selected to conduct the study, which it did from July through November of 2023 by reviewing department data and engaging with line personnel, command staff members, the Fire Commission, and City staff.

Chief LaChance presented the study result and recommendations with the City Council. He began by noting that the Fire Department is the only City department with minimum staffing requirements and

that it must have 22 people on staff every day between 5 fire stations. He said that this leaves 2-3 people staffing suppression units and 2 people staffing ambulances. He noted that it takes 22 weeks to onboard new employees with limited fire service experience, and that the department has 1 administrative assistant. He noted that NFPA 1710 standards recommend 4-person staffing for each suppression unit, which leads to more fireground efficiency and enhanced safety. He said that Burlington's interim goal is to staff all apparatus with 3 personnel. He said that this would require an extra 3 people per shift, but that it would reduce overtime dependency from 6 to 3 staff and that the Fire Department would apply for a grant to offset the initial costs of staffing increases for FY26. He spoke about other recommendations from the study, including lateral hiring (which the Fire Department has already implemented), improving recruitment, seeking alternative funding such as grant funding, and priority dispatching. He spoke about the budgetary considerations around these recommendations, noting that the cost of inaction would be continued high overtime expenses and increased risk of staff burnout and injury, that investments are needed to implement these recommendations, that there would be long-term savings realized if these recommendations were implemented, and that the Fire Department continues to work to seek grant funding to offset burden on the City's General Fund. He also spoke about infrastructure upgrades that could also help with morale and recruitment/retention efforts, including station modernization efforts through a potential new public safety facility, apparatus replacement on regular cycles, regular equipment updates, and technology integration efforts for improved operational efficiency. He spoke about next steps and asks for the City Council, which include supporting budget allocations for phased staffing increases, training, and equipment, supporting grant applications, reviewing progress on these goals through quarterly updates, and pledging the City's support for Burlington's Fire and EMS services.

Councilor Neubieser thanked the Fire Department for its work to coordinate efforts across public safety programs in the City and playing an integral role in the City's public safety systems.

Councilor Grant echoed Councilor Neubieser's sentiments, and also thanked the Fire Department for its frequent and open communications with the City Council, and that she looks forward to hearing about the successes in the lateral transfer program.

Councilor Litwin said that he has noticed that large developments such as Cambrian Rise have advanced fire suppression systems that communicate directly with the Fire Department dispatch, resulting in them absorbing more resources from the Fire Department. He noted that the Fire Department responds to an incident at Cambrian Rise at least three times per week. He asked whether it would be possible to look at these resource-intensive buildings and determine whether the Fire Department could make improvements or efficiencies in how it responds to them. Chief LaChance noted that the Fire Department has changed its response models significantly during his tenure, by rating almost every large building in the City and determining its risk level and use, and has tailored response protocols to be more efficient and less-resource intensive. He said that where more work can be done is on the medical dispatch side, where dispatch would triage a patient over the phone and be able to initiate the most appropriate response. He said that this has already been done with overdose responses, where they send single-unit responses to overdose calls. He said that this will only improve as the Department improves its computer-aided dispatch system.

Councilor Carpenter thanked the Fire Department for their efforts to tailor responses more appropriately to individual situations.

7.6 Ordinance: Ordinance Amending B.C.O Sec. 1-9 & Sec. 21-29 Re: Defacement of property and ordinance violations targeting individuals on the bases of protected classifications (Ordinance Committee)

MOTION by Councilor Shannon, SECOND by Councilor Bergman, to waive the second reading, adopt the ordinance, and place it in all stages of passage.

DISCUSSION:

- **Councilor Shannon spoke about the proposed changes, noting that they are in the general provisions section of the code of ordinances and the graffiti and defacement of personal property section of the code of ordinances. She said that in the general provisions, it is further clarified that the defacement of public property is a public nuisance, and that there is newly-created a private right of action provision, which**

would allow individuals to sue to collect actual damages. She noted that both of these would now apply to all ordinances. She said there are also amendments in the graffiti and defacement of public property section of the code of ordinances specifically, allowing for the establishment of a new electronic reporting system specific to the defacement of property. She noted that the Ordinance Committee received a communication from the ACLU expressing concerns with what the City is trying to do, mainly that these changes are motivated by content of speech and that there are concerns about retaliation and selective enforcement. Further, the ACLU noted that the First Amendment has enhanced penalties for hate crimes, but that hate speech is protected. Additionally, the ACLU said that the City has the authority to define public nuisance but that it requires interference with a public right, such as air, water, and public rights-of-way. She further noted that the City received a letter from the Cornell Law School expressing similar concerns, saying that the City does not have the authority to open up private rights of action, which opens the City up to a lawsuit against an unconstitutional ordinance amendment and that it is overly broad and vague. She noted that the City Attorney is confident that the City can defend this proposal, but that she would like to make an amendment, given these concerns.

MOTION TO AMEND by Councilor Shannon, **SECOND** by Councilor Barlow, to remove the private right of action language and to request that the Ordinance Committee, in collaboration with the City Attorney's Office, confer with interested parties of their choosing, at least including the American Civil Liberties Union, to report back to the City Council with further policy or legislative recommendations on addressing hate speech.

DISCUSSION ON AMENDMENT:

- Councilor Shannon expressed concern about the feedback that the private right of action would open the City up to lawsuits, and said that there could be other ways the City could accommodate the goal it's trying to accomplish without attracting lawsuits. She agrees with the ACLU's concern that this amendment pits residents against residents based on perception and risks weaponizing public ordinances into instruments of private conflict wielded against the most vulnerable in the community.
- Councilor Bergman said that because these are legal arguments, he does not believe that fear of a lawsuit is at the core of this proposed amendment.
- Assistant City Attorney Ramakrishnan noted that the right of action essentially already exists in the charter in language stating that any member of the public who is damaged by an ordinance violation can bring a private right of action, but that this would also put that into the code of ordinances. He said that this language also imputes a damage in a certain set of circumstances (in this case, speech that is intended to intimidate or harass someone on the basis of a protected classification). He said the City Attorney's Office believes that this is defensible because when an individual does something that is already illegal, there can be heightened penalties for that if it is then also against a protected class—individuals are not allowed to break the law (in this case, by defacing public property) in order to engage in expressive conduct.
- Councilor Bergman said based on this analysis, he does not think this amendment is appropriate, given that there are already rights in the charter that give residents the ability to address violations of the code by a means of private right of action. He said that this is allowed for the noise ordinance already. He said this is a good way for people to be able to address issues with their neighbors in a civilized way. He urged the Council to reject this amendment.
- Councilor Grant said that the private right of action offers a recourse for people who are being threatened or discriminated against and that the City could likely defend this, and she doesn't support this amendment.
- Mayor Mulvaney-Stanak spoke about her concerns with this amendment, namely that it doesn't move toward making the community safer, given that the City itself is under-resourced in its ability to enforce and the private right of action would be another tool for individuals to use to seek justice when their safety is violated. She also said that the City has a decision to make to ensure that it is

allocating its resources and time as policymakers in the right direction for the good of the entire community.

- Councilor Carpenter said that she would likely support the private right of action provision if the City learns that it is the only tool that it has to solve the problems its facing, but would like the chance to learn from other communities and what has worked for them.
- Councilor Barlow said he does not view this as taking tools off the table, but asking the City Attorney's Office to look for different tools and allowing more time for research. He expressed concern that individuals would use the private right of action in ways it is not intended to be used.
- Councilor Neubieser said that it is not the City Council's job to litigate the questions around misuse of the private right of action, but the court system's job. He said he trusts the courts and individuals to be reasonable and not use the private right of action provision frivolously.
- Councilor McKnight said it is important to her to have more tools to combat hate, and pointed out that this amendment still would move forward one tool, which is a new electronic reporting tool for defacement and graffiti. She said that the broadness of the original language is what is causing her discomfort, and would like the private right of action to apply to specifically the graffiti portion of the ordinance.
- Councilor Litwin said he would also like to see what other avenues can be explored, and asked whether a group can be convened to solely focus on hate speech and mitigating the City's risk for unnecessary litigation. He said he is not interested in using the City's resources to engage in complex litigation, and spoke about his fiduciary duty to the City's constituents and ratepayers.

Absent objection, City Council President Traverse divided the question to hold a vote on the amendment and then hold a vote on the referral action.

VOTING ON AMENDMENT (by roll call): Councilor Barlow – aye, Councilor Bergman – nay, Councilor Broderick – nay, Councilor Carpenter – aye, Councilor Grant – nay, Councilor Kane – nay, Councilor Litwin – aye, Councilor McKnight – aye, Councilor Neubieser – nay, Councilor Shannon – aye, City Council President Traverse – aye (6 ayes, 5 nays); motion carries.

VOTING ON REFERRAL (by roll call): Councilor Barlow – aye, Councilor Bergman – aye, Councilor Broderick – aye, Councilor Carpenter – aye, Councilor Grant – nay, Councilor Kane – aye, Councilor Litwin – aye, Councilor McKnight – aye, Councilor Neubieser – aye, Councilor Shannon – aye, City Council President Traverse – aye (10 ayes, 1 nay); motion carries.

DISCUSSION ON UNDERLYING MOTION (AS AMENDED):

- Councilor Bergman said this amended ordinance amendment is performative and does not do much to make progress on the issue, though he will reluctantly support it.
- Councilor Litwin said this amended ordinance amendment is prudent and gives the City the time to do more diligence without opening it up to expensive lawsuits.
- Councilor Carpenter said that she is not concerned about being sued if the ordinance is defensible and is the right thing to do. She said she would like more public conversation about this.
- Councilor Grant agreed with Councilor Bergman that this amended ordinance amendment is performative, and that the City Attorney's Office has already weighed in on the defensible nature of the (now removed) amendment language. She said that the diversification of the City has come with a number of issues, and that the urgency around these issues isn't recognized by the people in the City who aren't different.
- Councilor Neubieser said that the Council as elected officials have a responsibility to be clear about its actions and to now allow extreme hyperbole and fear-mongering to steer the conversation.

- Councilor McKnight noted that graffiti is already illegal in Burlington and that while she supports enhancements for hateful graffiti, there are tools the City can already be using and it is choosing not to use them.

VOTING ON ORDINANCE AMENDMENTS AS AMENDED (by roll call): Councilor Barlow – aye, Councilor Bergman – aye, Councilor Broderick – aye, Councilor Carpenter – aye, Councilor Grant – nay, Councilor Kane – aye, Councilor Litwin – aye, Councilor McKnight – aye, Councilor Neubieser – aye, Councilor Shannon – aye, City Council President Traverse – aye (10 ayes, 1 nay); motion carries.

8. COMMITTEE REPORTS

8.1. Verbal reports

Councilor Barlow said the Transportation, Energy, and Utilities Committee (TEUC) will be meeting on December 17 at 4:00 at 645 Pine Street.

Councilor Grant said the Racial Equity, Inclusion, and Belonging Committee (REIB) will be meeting on December 17 and the Public Safety Committee will be meeting on December 19.

9. CITY COUNCIL PRESIDENT – COUNCIL UPDATES

9.1. Verbal reports

None.

10. ADJOURNMENT

10.1 Motion to Adjourn

The meeting adjourned without objection at 10:27 PM.

RScty: AACoonrad

**BURLINGTON CITY COUNCIL
CITY HALL, CONTOIS AUDITORIUM *OR*
REMOTE MEETING WITH CALL-IN
BURLINGTON, VERMONT
MINUTES OF MEETING
December 16, 2024
DRAFT**

MEMBERS PRESENT:

Joan Shannon
Sarah E Carpenter
Gene Bergman
Ben Traverse
Melo Grant (via Zoom, then in person)
Carter Neubieser (at 5:49 PM)
Joe Kane
Becca Brown McKnight
Evan Litwin
Marek Broderick

OTHERS PRESENT:

Emma Mulvaney-Stanak
Erin Jacobsen
Joe Magee
Katherine Schad
Jessica Brown
Erik Ramakrishnan
Lori Olberg
Keaton Knowles
Chapin Spencer
Josh Olund
Bob Klinefelter
Carolyn Cota
Michael LaCroix
Steve Spear
Laura Wheelock
Megan Moir
Sarah Russell
Jon Murad

1. CALL TO ORDER and AGENDA

The meeting was called to order by City Council President Traverse at 5:40 PM.

MOTION by Councilor Shannon, SECOND by Councilor Broderick, to amend and adopt the agenda as follows:

- **Add to the consent agenda item 6.30 Request for Amicus Support from VLCT (per Assistant City Attorney Sturtevant per City Council President Traverse);**
- **Remove from the Deliberative Agenda item 8.3 and place it on the January 13, 2025 City Council Deliberative Agenda;**
- **Remove from the Deliberative Agenda item 8.6 (per City Council President Traverse).**

MOTION by Councilor Broderick, SECOND by Councilor Bergman, to amend the agenda by postponing item 7.1 to a date certain of January 27, 2025.

DISCUSSION:

- **Councilor Broderick said that this would move the vote on the citizen petition ballot measure in order to allow for more time to raise awareness of the item and more active civic engagement and public turnout. He noted that many of the resident students at the University of Vermont are away on winter break at this point in time.**

He requested that if this is not postponed, then the Zoom participants who wish to speak during public forum should be allowed to do so.

- Councilor Bergman also noted that the petitioners requested not placing this item on the first available City Council agenda but to wait, and he said it would be most respectful to honor that request.
- Councilor Shannon noted that the Council provides multiple ways to weigh in on issues, including attending in person, via Zoom, emailing or calling Councilors, and said she does not feel that anyone has inordinately been prevented from participating in this meeting.
- Councilor Litwin said he agreed with both Councilors Shannon and Bergman, but expressed discomfort with having this issue linger through Hanukkah and the holidays.

VOTING (on postponing item 7.1): 4-5; motion fails (Councilors Carpenter, Litwin, McKnight, Shannon, Traverse dissenting; Councilor Grant absent for vote).

VOTING (on adopting the agenda as originally amended): 8-1; motion carries (Councilor Neubieser dissenting; Councilor Grant absent for vote).

2. EXECUTIVE SESSION REGARDING POLICE CHIEF'S REPORT

2.1. Executive Session Regarding Police Chief's Report

MOTION by Councilor Neubieser, SECOND by Councilor Broderick, to find that premature general public knowledge of records relating specifically to negotiation of contracts, including collective bargaining agreements with public employees, would place the City at a substantial disadvantage in negotiations because the City risks disclosing confidential information and public.

DISCUSSION:

- Councilors discussed the utility and appropriateness of entering into executive session, given that the report in question has already been seen by the counterparty and would not place the City at a disadvantage. City Attorney Brown noted that even if the report has been publicly disclosed, it does not waive the City's right to review that information in a confidential executive session.

VOTING: 8-2; motion carries (Councilors Shannon and McKnight dissenting).

MOTION by Councilor Litwin, SECOND by Councilor Bergman, to suspend the rules and move the executive session to take place after item 7.1.

VOTING: unanimous; motion carries.

3. PUBLIC FORUM: TIME CERTAIN: 6:05 PM

3.1. Verbal Comments

Forum opened at 6:12 PM.

COMMENTS:

Burlington residents (in person):

- Valerie Lotish spoke against agenda item 7.1, saying that it singles out and demonizes Israel, noting that the language in this petition is identical to what the Council chose not to place on the ballot last year. She spoke about anti-Semitic behavior that her children have experienced at school. She said the Council should work to create a more inclusive and stronger community for all residents of Burlington.
- Jason Weisberg spoke about the Jewish population of Burlington, noting that it comprises a diverse set of beliefs and subcultures. He asked that the Council not put the proposed petition on the Town Meeting Day ballot, saying that the wording is hurtful to many in the community and is divisive.
- Susan Leff spoke about how many individuals of Burlington's Jewish community no longer feel safe. She spoke about September 2021, where City Council considered a boycott, divestment,

and sanctions resolution, and how that experience had a lasting impact for many in the Jewish community. She said that public forums such as that, and such as tonight's public forum, have consistently led to enhanced community division and increased anti-Semitism. She said this is not a Burlington issue, but that the safety of all Burlington citizens definitely is.

- Abby Kaepelowicz spoke about several personal experiences with anti-Semitism in the community. She spoke about her and other Jewish students' experiences being harassed and threatened, and said that tonight's petition is one of the reasons that they feel afraid.
- Alli Sissonwine spoke about how the environment in Burlington has changed, has become harsh and toxic, and that she does not feel proud or safe living here.
- Max Abrams said it is disheartening to see how pervasive anti-Israel and anti-Semitic narratives continue to be. He noted that he and many other Jewish UVM students feel unsafe. He urged the Council not to vote for this petition.
- Melanie Needle said the proposed ballot item both spreads misinformation about Israel and also harms the Jewish community in Burlington, particularly school-aged kids. She said the item teaches children to hate Jewish people. She said this resolution makes the Jewish community feel harmed and unsafe in the community and urged the Council to vote against it.
- Chaim Lodisch said this petition should not be on the ballot because it is full of lies and misinformation, which is detrimental to the Jewish residents of Burlington. He said there is no apartheid state in Israel and that statements about settler colonialism is false.
- Jason Lorber spoke as a queer Jew living in Burlington, noting that he does not feel welcome in many parts of the community. He said that the community can come together, but not in the way this resolution is written and not in how conversations to date about this topic have been conducted. He said this resolution increases polarization, anti-Semitism, and Islamophobia.
- Nurit Zachter spoke about the upsetting and divisive atmosphere at the December 2023 public forum of City Council, where an anti-Israel resolution was also considered. She said that the Council is now considering a petition that is identical to that, which will reawaken great division on an issue that has nothing to do with the real challenges that Burlington faces, and that it undermines the community.
- Mort Zachter said this is the third time he is attending a Council meeting where the Council is spending considerable amounts of time discussing events they have no ability to influence. He said a petition for a ballot question that weighs in on the underlying issues in the Middle East is important, but does not advance Burlington's basic needs. He said the City should focus on the lack of affordable housing, drug use, and homelessness.
- David Carmen said that Burlington voters don't need to weigh in on a conflict that is more than 5,000 miles away. He said petitions like this lead to fear and lack of safety for the Jewish community in Burlington. He said the City Council is not the proper forum to move forward with a productive dialogue on this topic. He urged the Council not to put this item on the ballot.
- Rabbi Eliyahu Junik said tonight's vote is not about anyone's opinion on Israel or evaluating their actions or treatment of minorities, but is about whether this petition leads to the betterment of the community. He said that he believes this petition will not foster peace or improve the community, but would invite conflict. He urged the Council to vote against the petition.
- Dave Gettys spoke about the need for alternatives to divisive ballot measures, noting that due to Covid and contentious politics, many individuals feel isolated and disconnected. He highlighted Burlington's history of building community, and urged the Mayor and City Council to create spaces to facilitate dialogue, foster understanding, and strengthen relationships across the community.
- Jeff Potash spoke about the rise in anti-Semitism felt in the Burlington community since October 2023, saying that this likely comes from both lack of information and civility within the community. He spoke about how Ohavi Zedek has sponsored a variety of programming and strives to foster opportunities for dialogue. He urged the Council to support dialogue and sponsor programming that features all aspects of the community. He urged the Council not to support this ballot initiative.
- Rabbi Aaron Filmis spoke as the rabbi of the Ohavi Zedek Synagogue spoke about the values that make the synagogue a strong part of the community, saying that they strive to create opportunities for education, dialogue, and healing and keeping the door open for difficult

conversations, while never losing sight of everyone's humanity and dignity. He urged the Council not to support the petition.

- Logan Roots noted fears that this petition would lead to genocide, but said there is already a genocide occurring in Gaza. He said this is a local issue, saying that members of this community have family members who are dead because of this conflict.
- Celia Lieberman spoke as an Israeli about how the language in this petition is factually incorrect, saying that the claim about genocide places blame solely on Israel, and the apartheid label misrepresents the reality in Israel's multi-cultural society. She said this resolution vilifies one minority while portraying another as the victim, which has led to a global rise in anti-Semitism. She urged the Council not to support the petition, but said the community should have tough conversations around this and seek to find common ground.
- Rubena Anjum said that there are processes allowing these petitions to be placed on the ballot and that this is part of the democratic process. She said it is not up to the City Council to override existing democratic processes based on personal opinions. She said this is a local issue, given the violence against three Palestinian men that occurred last November. She said the City has a homelessness crisis that it should focus on.
- Crystal Cole said this City has a history of being progressive, but said that it isn't living up to its reputation currently. They said the City isn't even progressive enough right now to stop letting businesses send military equipment to Israel's army or be willing to condemn these unthinkable war crimes. They noted that calling Israel an apartheid state doesn't single out Jewish people, but challenges the Zionists. They noted many anti-Zionist Jewish activists who support this ballot initiative.
- Anita Rapone noted the many comments about Jews feeling unsafe in the community, but pointed out that it was 3 Palestinian students who were shot on the streets of Burlington last year. She spoke about the anti-apartheid movement, saying that this ballot item will allow voters in the City to decide if the City should join this movement for justice.
- Paul Fleckenstein spoke about a recently-released Amnesty International report documenting the practice and intent of genocide in Gaza and a system of apartheid against Palestinians by Israel. He noted the reluctance to support the apartheid-free movement at the state and federal level can be traced to Israel's role as a military asset.
- Ashley Smith said that last year the Council disgracefully voted down a ceasefire resolution and then voted down an apartheid-free community pledge from appearing on the ballot. He said that it is poised to do the same this year, but that petitioners will keep coming back until the Council allows an apartheid-free community pledge to be placed on the ballot. He said the Council should not aid and abet in the destruction of local democracy by barring this pledge from appearing on the ballot.
- Alyssa Breida spoke about the community's democratic right to gather signatures for petitions and led the broader public vote on the apartheid-free community ballot measure. She said that her community has worked for the second year to gather 5% of the Burlington voters' signatures needed to get a measure on the ballot, and hopes the Council has the integrity to follow the democratic process to place this on the ballot. She spoke about investing in the local community instead of funding Israel.
- Antonio Galan said that there is a genocide occurring in Palestine and that the blocking of the apartheid-free community measure is lamentable but predictable. He noted that while one of the objections to the measure is that it is divisive, that is the point of democracy—to deliberate and vote on divisive issues.
- Wes Palmer relayed an account of a Burlingtonian working for an international aid organization in Palestine, speaking about how Israeli roadblocks and checkpoints prevent Palestinians from traveling between towns. He also said that Israelis live under Israeli civilian law and that Palestinians live under Israeli military law, and that this is apartheid.
- Wafiq Fourer spoke about the irony of Israel killing and injuring thousands of Palestinians while claiming to be the victim of the conflict. He noted that a number of NGOs have labeled Israel an apartheid state, saying that there are sets of laws in Israel depending on where in Israel someone lives (Gaza, Jerusalem, the West Bank, etc). He stated emphatically that Palestinians deserve freedom.
- Jackson Francis spoke about how the petition is not divisive, or does it exceed the scope of local politics. He spoke about the shooting of three Palestinians in Burlington last year.

- Willa Cornish spoke about how scheduling the petition topic for this meeting could be seen as purposeful intent to silence the voices of the student community. He said that this is an affront to democracy, and that calling it a divisive issue could also be seen as a way of ignoring it.
- Allison Adams spoke about Burlington's history with leading on important issues, saying that it would erode Burlington's democratic system to exclude this petitioned language from the ballot, and would also erode Burlington's role in what remains of the democratic process of the United States. She said this is a local issue, noting the taxpayer dollars from Burlingtonians going to prop an Israeli apartheid state. She said there is no neutral action available to the Council related to this item.
- Andrew Simon spoke as a Jew who does not think that condemning apartheid and genocide harms the community. He added that keeping items off the ballot is an affront to democracy and freedom of ideas. He welcomed real dialogue from opposing viewpoints. He said tonight's tension could have been avoided by honoring the petition process. He said anti-Zionism is not anti-Semitism.
- Sheer Bach urged the Council not to block this petition to place language on the ballot. He expressed concern that the Council is trying to avoid having these difficult conversations, and said that direct democracy is a tool to handle this energy constructively.
- Joy Min King said that for the second year in a row, voters have signed a petition to put an anti-apartheid advisory question on the ballot, and spoke about the number of organizations that have expressed support for this measure. He said that this issue will not go away, saying that the Council should at the very least allow this issue to go through the public, democratic process.
- Evelyn Hefine noted that Burlington's progressive attitude only extends to white people and cis-gendered people. He said that not taking up this issue means that the Council is valuing the comfort of the community more highly than the lives of Palestinians who are being murdered. He asked at what point issues are too divisive to talk about, and expressed concern that freedom of ideas and speech will be limited further.
- Luke Ferrari spoke about the shooting of three Palestinians in the Burlington community last year, and spoke about harassment directed toward Arabs in the community. He said that while the Jewish community is not responsible for the actions of Israel, that doesn't mean that the conflict isn't occurring or doesn't need to be addressed.
- Sabrina Ketter said the apartheid-free pledge should be allowed to be placed on the ballot and said that the City Council should respect the democratic rights of its residents. She noted that local taxes are being used to fund military occupation, so this is a local issue.
- Brett Gates expressed disappointment at the quality of last year's discussion and process that led to the Council's decision on the apartheid-free pledge, and said that the Council has had time over the last year to develop a more systematic and neutral approach to considering whether to place non-binding citizen initiatives on the ballot. He said that it should not depend on the shifting partisan composition of the Council. He said that residents deserve a high-quality democracy at a local level, and asked that the Council take this issue more seriously.
- Michelle Sekalczic noted that equating the state of Israel with Jewish identity is anti-Semitic, and then said that it seems like the Council is searching for a rationale to reject this petition from appearing on the ballot. She asked them to be honest about what is driving their decisions. She said that this is censorship, if it is denied.
- Maggie Chadwell spoke in support of the apartheid-free community ballot initiative. She expressed disappointment that the City once again finds itself having to defend the democratic process to its own elected officials. She asked what about pledging solidarity with all oppressed people and declaring opposition to apartheid and occupation doesn't sit right with Councilors. She said that the argument that this isn't a local issue is weak, for all the reasons noted by others above.
- Sasha Rosen expressed compassion for those who have been targeted by legitimate anti-Semitism, and then said that anti-Zionism and anti-Semitism are often conflated, as Israel has told the world that their own views and violent actions are aligned with the beliefs of all Jews. She noted that democracy flourishes when individuals are allowed to participate in decision-making, such as voting. She urged the Council to place this initiative on the ballot.
- Eleanor Duva urged the Council to have some integrity and uphold the democratic process by allowing residents to vote on this item on Town Meeting Day. She expressed disappointment that the Council would vote down an action and prevent the community from determining

what it stands for, especially given's Burlington's track record of standing in support of progressive international causes.

- Chris Gish urged the Council to let the apartheid-free ballot item to go on the ballot for voting on Town Meeting Day, and expressed disappointment that this could be the second time this initiative is voted down, while the conflict in Gaza continues on. He urged people not to conflate anti-Zionism with anti-Semitism.
- Jak Tiano noted that he is here for the approval of the Spiral House Collective permit application. He said he is also here to urge the Council to place the advisory question on the March ballot, saying that stifling difficult conversations is more harmful than having them. He also said that the current Winooski Bridge proposal is a product of institutional failure in transportation planning. He said that this project does not align with the City's climate priorities or move toward meeting its goals. He acknowledged that it should still be supported because the alternative is worse.
- Romeo von Hermann thanked the Councilors and staff for their service and wished everyone a happy holiday season.
- Robin Lloyd spoke about the Doomsday Clock, which illustrates how close the world is to nuclear destruction, saying that scientists determined that the clock is 90 seconds from midnight.
- Gabriel Nelson spoke in support of placing the apartheid-free community initiative on the ballot for Town Meeting Day. He refuted the statement that this is not a local issue, and said it is the duty of everyone to be able to vote on this issue.
- Nasreen Roman Kospat expressed regret that many Jews in the community don't feel safe, but said that many of their statements about why they oppose this measure are actively racist and foster Islamophobia. She said that as an Arab-American, she does not feel safe in this space, and spoke about how three young Arab men were shot in Burlington last year for the fact of being Arab. She urged the Council to listen to its constituents and uphold the democratic process, saying that they should be allowed to vote on this issue.
- Sergei Spanner spoke about the constant targeting and bullying of Jews in the Burlington community. He asked at what point does this repeated targeting cross the line from democratic process into oppression. He urged the City Council not to support placing this item on the ballot.
- Ray Beretta spoke about item 8.5, which would limit the number of shelters in the community. He spoke on behalf of the unhoused in the City and said they would be interested in having a conversation with the Mayor and City Council about the dehumanization of members of the Burlington community.
- Griffin DeMateo said the question before the Council tonight has nothing to do with Palestine but pertains more to basic democratic rights to express beliefs, speaking about the countless hours that Burlingtonians have spent petitioning, organizing, and educating others on the ongoing human rights abuses in Palestine. He said that the citizens of Burlington care about this issue and to deny them the right to vote on it is disrespectful.
- Martha Carpenter asked the Council to vote in support of allowing the apartheid-free Burlington measure on the March 5, 2025 ballot. She spoke about the harassment she faced after expressing support for this measure last year. She emphasized that anti-Zionism is not anti-Semitism. She said the matter tonight is not the personal opinions of Councilors but about the democratic right to petition and allow those petitioned measures onto the ballot for discussion and voting.
- Milzak Karajic expressed amazement at the number of people in Burlington who are willing to stand up for the freedom and safety of people thousands of miles away. He said that tax dollars shouldn't be spent on bombs, but more locally on jobs, healthcare, food, and housing. He said that residents want the Council to stand as human beings for other human beings.
- Derek Galloway expressed disappointment at the Governor's lack of support for Burlington.
- Jason Hirsch said some Councilors in the past have not supported this measure being placed on the ballot because it would encourage anti-Semitism, but said that this is misguided and sets a dangerous precedent for all minorities in this community. He said the measure does not mention Jews, but only mentions the Israeli state. He said he knows very few Jews in Burlington who are not appalled by Israel's conduct in the last year, and to silence the City does not solve the problem.
- Matt Schindler urged the Council to vote in favor of placing this initiative on the ballot. He spoke about his experiences living and doing graduate work in Palestine, and said that things

are not improving there but are coming more divisive. He spoke about two legal systems in the same territory, and spoke about the differences in rights based on ethno-religious status.

MOTION by Councilor Bergman, SECOND by Councilor Broderick, to suspend the rules to allow all individuals who have signed up to speak at public forum tonight.

VOTING: 5-5; motion fails (Councilors Carpenter, Litwin, McKnight, Shannon, Traverse dissenting).

MOTION by Councilor Neubieser, SECOND by Councilor Broderick, to suspend the rules to complete public forum for Burlington residents (in person and online) with two minutes each to speak, and complete public forum for non-Burlington residents (in person and online) with one minute each to speak.

VOTING: 5-5; motion fails (Councilors Carpenter, Litwin, McKnight, Shannon, Traverse dissenting).

COMMENTS (cont'd):

Burlington residents (in person):

- Theodore Whelan noted that racism is a question of power, not attitude, and that racism gets its power from capitalism. He noted that Zionism gets its power from US imperialism. He noted that overstating harm causes harm, seen here when Zionists claim they don't feel safe and base that on unsubstantiated allegations.
- Tyler Pastorak expressed support for the non-binding question being considered tonight for placement on the ballot in March. He said the federal government will not stop enabling colonial violence at taxpayer expense unless every voice demands that they stop. He said it is worth the City's energy to take a collective stand against the actions of Israel and the country's misuse of resources to perpetuate genocide. He said that tonight's vote is intended to be procedural (not political), and that it shouldn't be blocked by the Council or Mayor unless there is some legal issue).
- Nicki Brownell spoke about Islamophobia in the community. She said tonight's vote is about upholding the democratic process, which is something every individual in the community is entitled to. He urged the Council to put forward the ballot initiative for Town Meeting Day.
- Christopher Aaron Felker said this issue does not fall under the purview of the City. He said that he believes Israel has a right to exist and defend itself. He thanked Benjamin Netanyahu and the IDF for their swift victories against Hezbollah, Hamas, and against the Assad regime in Syria.
- Faried said the Burlington police talk about 2020 the way some Israelis talk about October 7 as if it were the beginning of history. He said he would like to respond to some of the outgoing Police Chief's statements about Burlingtonians needing to formally apologize to the police, saying that public safety wasn't that great even before 2020 and police officers were more able to act with impunity at that point. He said that the police situation deteriorated due to too much blind leadership support and lack of accountability.
- Lee Morigan said that silence has been used to justify inaction, allow harm, and to suppress the voices of the marginalized. They noted that the Democratic caucus has already signaled its intent not to allow the apartheid-free community measure on the ballot, citing concerns about division and dialogue. They said that true dialogue cannot exist when one side is systematically silenced, and that this silencing causes further harm. They said that collective liberation is the only path forward.
- Peter Lukowski said that a modern genocide can only be carried out if the outrage surrounding it is suppressed or diverted to other issues. He said there is the possibility that allowing this petition to go to the ballot and a vote could make at least a small difference, and asked what the harm is in that.
- Dylan Pilcher said this is the third time he has spoken about allowing this petitioned item to be placed on the ballot. He said this is an issue of basic democracy, and that the City Council's vote does not signal how it feels about the resolution but simply would allow the resolution to appear on the ballot for the voters to weigh in on.

- Ari Moskowitz spoke about instances where he has been assaulted by Palestinian protesters in the community. He said that anyone who supports Palestine supports a movement that actively pays terrorists to kill his relatives and friends.
- Emma Galvin expressed disappointment about the tone and course of this conversation. She noted that Israel has struck Syria 800 times in the last week and continues to bombard the region with bombs supplied by the United States. She expressed incredulity that the Council does not even want to engage in dialogue around these acts. She urged the Council to let the voters have their say on Town Meeting Day and vote. She said it is not the Council's role to censor what the City is given the opportunity to vote on.
- Will Lambeck noted previous public comments about a previous Palestinian public speaker, noting that this individual has spoken out many times against anti-Semitism, and that it was a shame that another individual defamed and slandered him tonight. He said that some individuals have argued that putting this item on the ballot would harm Jews, but that isn't true, and the referendum and its contents are not anti-Semitic. He said that no one who is testifying tonight is the sole arbiter of anti-Semitism and no single person can tell the Council what is and isn't in the best interests of Burlington's Jews. He said that this is why it should be on the ballot.
- Cathy Owell spoke as the next door neighbor of one of the Palestinian individuals who was shot last year, and has seen what their family has gone through for the past year. She said the Council should be ashamed if this measure is blocked from going on the ballot for a vote on Town Meeting Day. She asked how this reflects on American democracy, if five Councilors can hold this question hostage.
- Will Lynch urged the Council to honor the work of the City's residents to bring the apartheid-free community pledge to the Town Meeting Day ballot. He said that it is public knowledge that the Council is prepared to vote no on this measure, which is both selective democracy and clearly sides with Zionism (not Judaism). He said that nations do not have the right to bomb, starve, and dispossess an entire population in the name of defense. He said that preventing this measure from appearing on the ballot will not mitigate the tensions in the community.

Burlington residents (via Zoom):

- Mark Leopold said that genocide is at the core principle of Hamas and Hezbollah, and not a core principle of the state of Israel, the Israeli government, or the Israeli people. He emphasized that words matter, and that using terms like genocide and apartheid-free in a ballot item placed before the voting public of Burlington is not democracy in action but is an oppression of the majority by the few. He urged the Council not to let this item on the ballot in March.
- Stella Sarefield spoke about being harassed and feeling unsafe in the community for having pro-Palestinian views. She said that when the City Council silences discussions, they're signaling to their supporters that this type of behavior is permissible. She urged the Council to place this on the ballot and allow Burlingtonians to vote on it.
- Adam Franz said that given that this is the fourth time in recent history this topic has been spoken about, many Councilors have already made up their minds and are not listening to public comments, but said that discourse is part of living in a democratic society and that not having this on the ballot will not stop Burlingtonians from discussing these issues. He urged the Council to vote to place this on the March ballot.
- Ambrose Moore expressed support for putting the apartheid-free community item on the ballot for Town Meeting Day 2025. He said that allowing this to be on the ballot demonstrates the democratic right of voters, and serves as a way for the people to present their voices on the matter. He said the people of Burlington worked hard to get enough petition signatures for this to come before the City Council.
- Evan Gould said the public engagement process for the Winooski Bridge project felt terrible and that the priorities in the design of the bridge do not map to the City's goals. He said the City needs to think about how to move toward its transportation goals and safer streets, and this project still prioritizes cars over all other modes of transportation. He said that despite this, the proposal is marginally better than the existing conditions, so he asked the Council to support it. He also spoke about emergency shelters, noting that people with access to low barrier shelters have a 50% higher chance of recovery and are three times more likely to remain stably housed 6 months after entering low barrier housing. He urged the Council to

support the resolution to allow emergency shelters in all districts within a certain distance of a fixed transit line.

- Dima Dahdah spoke about harassment she has faced in the community as a Palestinian. She said allowing a vote on the ballot measure would help protect the safety of Arab community members. She noted that 52% of Americans do not want to provide military aid to the Levant. She said the City must make the distinction between performance of solidarity and true democratic action. She said that even local votes can affect larger systems.
- Hannah Lawrence urged the Council to vote in favor of allowing the apartheid-free community pledge to be placed on the ballot for a March 2025 vote. She said that the legal procedures for collecting the right amount of registered voter signatures were followed and that it is their right, as Vermont voters, to have the chance to vote on this pledge on Town Meeting Day.
- Carmela Armando said the community has spoken in favor of this measure twice, even though the Council is signaling that it will not support it. She said the City needs more conversation about this issue, which putting it on the ballot would naturally allow it to have. She said this issue is about allowing the democratic process to play out, and that preventing this measure from being on the ballot prevents that and in turn makes the community less safe.
- Sharon Bushor thanked Megan Moir and her staff for reducing the amount of the potential wastewater bond, and said she hopes there is more savings to be gained. She also expressed support for moving forward with the Winooski Bridge project, but said there is time for improvements, particularly around safety. She also noted that a family was evicted last week and said she didn't think evictions were allowed in the winter. She asked if this is something the Administration and staff can look into.
- Dee Graham urged the Council to support the apartheid-free community pledge being placed on the ballot in March. She said it is unconscionable that the Council would continue to ignore this issue and this request, time and time again. She said that preventing this item from being placed on the ballot would be a failure of already-tenuous democratic rights. She said it sets a dangerous precedent that potentially divisive issues aren't worth putting forward to allow the community to decide and vote on.

Forum closed at 8:58 PM.

4. MAYOR – GENERAL CITY AFFAIRS (TO INCLUDE CLIMATE AND PUBLIC HEALTH & SAFETY EMERGENCY UPDATES)

4.1 Verbal Reports

Mayor Mulvaney-Stanak spoke about working in collaboration with the City of Winooski on shared legislative priorities, which include emergency housing, mental health and substance use disorder, a working court system for accountability, and gun reform. She also spoke about attending the Chittenden County Regional Planning Commission (CCRPC) to continue to move this legislative agenda forward once the session begins. She also spoke about a regional meeting with Sheriff Gamlin, Burlington Police Department, and State Attorney Sarah George, to continue the conversation around regional coordination on retail theft and a working court system. She noted that the fourth community forum on public safety will be held on January 9, and will focus on substance use. She also spoke about work her Administration is doing around climate change, including inventorying what the City is doing across departments in order to bring in community advisors to help advise on gaps. She spoke about preparations for the FY26 budget, noting that staff have conducted a second analysis of the operational needs of each department, and focusing on what the core services in the City need to be in order to increase affordability and right-size government. She said that they will hold a town hall on January 6 on the money-related issues that will be on the ballot. She spoke about the ModernGov initiative, which is looking at the structure of government to realize efficiencies and cost savings. She also noted that while she signed the ordinance amendments around graffiti, she expressed disappointment around the lack of action within the amendment itself, saying that it represents a failure to keep the community safe. She also spoke about a memo that was put together to document the history of the REIB department and its initiatives, as well as a roadmap for the future, and urged the Council to review it.

5. CITY COUNCIL – GENERAL CITY AFFAIRS (TO INCLUDE CLIMATE AND PUBLIC HEALTH & SAFETY EMERGENCY UPDATES)

5.1 Verbal Reports

Councilor Kane noted that UVM Health Network has responded to regulatory efforts to reduce healthcare costs by cutting to essential healthcare services, including kidney transplants, removing inpatient beds at UVM Medical Center, closing rural dialysis clinics, and closing inpatient psychiatric beds at Central Vermont Medical Center. He said these cuts will impact access, care, and quality of life for Burlington residents. He said that these are backward steps and underscore the need for the state delegation to adopt standard and fair pricing guidelines, in the form of reference-based pricing.

Councilor Grant noted that there will be a Public Safety Committee meeting on Thursday at 5:30, and will focus on the public safety hub, a discussion on a known drug house in the Old North End and how residents are being affected, and documents related to a public records request around the BPOA survey.

Councilor Neubieser noted that the CDNR Committee is meeting this week, and will discuss the resolution on clarifying the role of the NPAs, and exploring a resolution regarding investing more in the City's affordable housing trust fund.

Councilor Shannon spoke about a gunfire incident on Buell Street and South Union Street in which the police department was involved and struck by the vehicle of the suspect, and that the suspect was then apprehended by the Essex Police. She thanked them and offered condolences to the officer that was struck. She also noted a shooting on Church Street on December 14.

6. CONSENT AGENDA

6.1 Motion to adopt the consent agenda (as amended) and take the actions indicated

6.2 Accountability List – C/T – waive the reading, accept the communication, and place it on file.

6.3 October 7, 2024 Regular City Council Meeting Minutes, Draft – C/T - waive the reading, accept the communication, place it on file, and adopt the minutes as received at the December 9, 2024 Regular City Council Meeting.

6.4 October 7, 2024 Board of Civil Authority Meeting Minutes, Draft – C/T - waive the reading, accept the communication, place it on file, and adopt the minutes as received at the December 9, 2024 Regular City Council Meeting.

6.5 October 28, 2024 Regular City Council Meeting Minutes, Draft – C/T - waive the reading, accept the communication, place it on file, and adopt the minutes as received at the December 9, 2024 Regular City Council Meeting.

6.6 October 28, 2024 Local Control Commission meeting Minutes, Draft – C/T - waive the reading, accept the communication, place it on file, and adopt the minutes as received at the December 9, 2024 Regular City Council Meeting.

6.7 November 12, 2024 Regular City Council Meeting Minutes, Draft – C/T - waive the reading, accept the communication, place it on file, and adopt the minutes as received at the December 9, 2024 Regular City Council Meeting.

6.8 November 12, 2024 Local Control Commission Meeting Minutes, Draft – C/T - waive the reading, accept the communication, place it on file, and adopt the minutes as received at the December 9, 2024 Regular City Council Meeting.

6.9 November 18, 2024 Regular City Council Meeting Minutes, Draft – C/T - waive the reading, accept the communication, place it on file, and adopt the minutes as received at the December 9, 2024 Regular City Council Meeting.

6.10 November 18, 2024 Board of Civil Authority Meeting Minutes, Draft – C/T - waive the reading, accept the communication, place it on file, and adopt the minutes as received at the December 9, 2024 Regular City Council Meeting.

6.11 November 18, 2024 Local Control Commission Meeting Minutes, Draft – C/T - waive the reading, accept the communication, place it on file, and adopt the minutes as received at the December 9, 2024 Regular City Council Meeting.

6.12 November 18, 2024 Local Cannabis Control Commission Meeting Minutes, Draft – C/T – waive the reading, accept the communication, place it on file, and adopt the minutes as received at the December 9, 2024 Regular City Council Meeting.

6.13 Communication: Alan Matson, Inspector of Elections, Ward 6, re: Resignation – waive the reading, accept the communication, place it on file and second a letter of appreciation to Alan Matson thanking him for his time served as a Ward Six Inspector of Elections.

6.14 City Of Burlington And University Of Vermont Medical Center Second Agreement To Extend 1999 Memorandum Of Understanding And Agreement – authorize the Mayor to sign the City of Burlington and University of Vermont Medical Center Second Agreement to Extend 1999 Memorandum of Understanding and Agreement.

6.15 Reclassification request for Records Clerk position – Police - approve and authorize the reclassification of the four (4) Records Clerk positions, Regular, Full-time, Non-Exempt, AFCSME, Grade 13 positions to Regular, Full-time, Non-Exempt, AFCSMW, Grade 15 positions within the Burlington Police Department.

6.16 Reclassification of one position, the Recreation Assistant, in the Department of Parks, Recreation, and Waterfront – BPRW – approve and authorize the reclassification of the Recreation Assistant, a regular, part-time, non-exempt, AFCSME, Grade 9 position to a regular, part-time, non-exempt, AFCSME, Grade 12 position in the Department of Parks, Recreation, and Waterfront.

6.17 Addition of a new position: Airport Maintenance Work II at the Patrick Leahy Burlington International Airport – approve the addition of an additional full time Grade 14 AFCSME position in the existing “Airport Maintenance Worker II” job category within the Landslide Division at the Leahy Burlington International Airport.

6.18 Request for approval to execute a Military Air National Guard Facilities Sustainment, Repair, Modernization Cooperative Agreement (FSRMCA) with National Guard Bureau (NGB) for reimbursement of design, administration, engineering, and construction work costs associated with the Vermont Air National Guard Aircraft System Drainage Improvements – Airport – approve and authorize the Director of Aviation to execute a Military ANG Facilities Sustainment, Repair, Modernization Cooperative Agreement (FSRMCA) with National Guard Bureau (NGB) for reimbursement of design, administration, engineering, and construction work costs associated with the VTANG Aircraft System Drainage Improvements, upon approval by the Office of the City Attorney.

6.19 Great Streets Standard Lighting Assembly Update – DPW – approve the use of the lighting assembly as shown in Figure 2 for Great Streets projects in the downtown to meet new lighting standards and further, grant the Burlington Electric Commission the authority to approve changes to the Great Streets lighting assembly that are best practice or safety updates.

6.20 Second Amendment to Work Assignment Agreement #3 with Utility Services Co., Inc. for additional scope items associated with Redstone Tank Rehabilitation – DPW – Water Resources – approve and authorize Chapin Spencer, Director of the Department of Public Works, to execute the second amendment to Work Assignment Agreement #3 with Utility Services Co., for an amount not to exceed \$14,238, subject to the final review and approval of the City Attorney’s Office.

6.21 Tobacco License Renewal (2025-2026): Kampus Kitchen – approve the 2025-2026 Tobacco License Renewal for Kampus Kitchen.

6.22 Tobacco Substitute Endorsement Renewals (2025-2026): Grass Queen and Kampus Kitchen – approve the 2025-2026 Tobacco Substitute Endorsement Renewals for Grass Queen and Kampus Kitchen.

6.23 Water Resources FY25 Personnel Reorganization – Various – DPW – Water Resources - approve the: Reclassification of the Wastewater Facilities Manager - a Regular, Full-time, Exempt, Non-Union, Grade 22 position, to Director of Wastewater Facilities - a Regular, Full-time, Exempt, Non-Union, Grade 24 position; Reclassification of the Chief of North, East and Pump Stations - a Regular, Full-time, Exempt, Non- Union, Grade 20 position, to Wastewater Treatment Manager - a Regular, Full-time, Exempt, Non- Union, Grade 22 position; Reclassification of the Drinking Water Facilities Manager - a Regular, Full-time, Exempt, Non-Union, Grade 22 position, to Director of Drinking Water Production - a Regular, Full-time, Exempt, Non-Union, Grade 24 position; Creation of a Drinking Water Production Manager, a Regular, Full-time, Exempt, Non Union, Grade 22, position; Reclassification of the Senior Customer Care - a Regular, Full-time, Non- Exempt, AFSCME, Grade 16 position, to Utility Billing and Customer Care Manager - a Regular, Full-time, Exempt, Non-Union, Grade 20 position; and 2. To approve and recommend that the City Council authorize the Chief Administrative Officer to approve budget neutral amendments to the FY25 Wastewater and Stormwater budgets to move budgeted amounts from Salaries and Wages Total Compensation Contingency lines 480-19-425-000.5000_910, 460-19-400-000.5000_910 and 245-19-000.5000_910 to the appropriate personnel and benefits expense lines as needed to implement the above actions.

6.24 License Agreement with Battery Park, LLC (DBA Beansie’s Bus) – BPRW – approve and authorize the granting of a license to Battery Park, LLC (DBA Beansie’s Bus) to occupy space in the Sherman Street extension from April 1, 2025 – December 31, 2029 for the purpose of carrying on food concession operations; and, to further authorize the Mayor to execute a license agreement with

Battery Park, LLC (DBA) Beansie's Bus) and all documents necessary to effect the license, subject to the final review and approval of the City Attorney's Office.

6.25 City Council Initiative Fund Support of Free 2024 Highlight Buttons – BCA – approve the use of \$5,000 from the City Council Initiative Fund to subsidize Highlight tickets.

6.26 FY24 DPW Commission Annual Report – waive the reading, accept the report and place it on file.

6.27 FIO Documents – for information only.

6.28 Resolution: Release Of Certain Glebe And Perpetual Lease-Land Interests And Revision Of The City Of Burlington Perpetual Lease Land Interests List (Councilor Traverse) – waive the reading and adopt the resolution.

6.29 Resolution: Authorization To Accept U.S. Department Of Transportation Innovative Finance And Asset Concession Grant Of \$1 Million For South End Coordinated Redevelopment (Board of Finance) – waive the reading and adopt the resolution.

6.30 Request for Amicus Support from VLCT – authorize the City Attorney's Office to request VLCT Amicus support, and to work with the VLCT, in the matter of **32 Intervale, LLC et al v. City of Burlington**.

MOTION by Councilor Bergman, SECOND by Councilor Neubieser, to approve the consent agenda as amended and take the actions indicated for items 6.1-6.30.

VOTING: unanimous; motion carries.

7. ADVISORY BALLOT QUESTION

7.1 Resolution: March 4, 2025 Annual City Meeting – Advisory Ballot Question Re: Pledge Of Mayor And City Council ((Councilor Traverse)

MOTION by Councilor Bergman, SECOND by Councilor Broderick, to waive the reading and adopt the resolution.

DISCUSSION:

- Councilor Bergman began with remarks about the ongoing conflict in Gaza. He said that the Council was petitioned by over 2,000 Burlington voters to place a question on the March ballot, as is their right in statute, and the question asks Burlington voters if they want to take a public stand against racism, oppression, and to commit to support equality, justice, and freedom for Palestinians and declare Burlington an apartheid-free community, and work to end all support to Israel's apartheid regime. He said this debate is happening in Burlington, throughout the country, and globally. He said this debate is what the democratic process is for, and it is time to have an open debate on this topic, and it is anti-democratic to deny the petitioners the right to place this petition before the voters and campaign for its passage. He said that this is a local issue because it was clearly brought forth by a large number of local petitioners. He said keeping this off the ballot elevates the trauma of one side of the issue while minimizing the trauma of the other. He said that anti-Semitism is unacceptable, and spoke of the harassment he and his family have endured as Jews in the community, but that he still supports this petition. He condemned violence on all sides.
- Councilor Grant said that like so many other issues, this issue will not go away unless properly addressed. She said she supports a procedural vote on this issue, citing the hard work conducted by thousands of people to petition. She said that Israel may have the right to exist, but not at the expense of Palestine and Palestinians. She begged her fellow Councilors to have courage and vote to place this item on the ballot.
- Councilor Shannon asked about the origin of the legal authority the Council has in order to make this decision. City Attorney Brown said that the authority comes from Section 6 of the charter, allowing a petition by at least 5% of the legal voters to be taken up and considered by the City Council to decide whether the advisory questions posed by the petition should be warned, and that the jurisdiction to call for an advisory vote lies with the City Council. Councilor Shannon said that she has heard that those who are in support of placing this item on the ballot want a community discussion of the issue, but that a binary question like this one is an

opportunity to divide. She implored the Mayor to continue the pursuit of holding community dialogue around this issue through the Community Justice Center. She said that harassment of the Jewish community will continue regardless of whether this question is placed on the ballot. She said she is not supportive of putting this question on the ballot.

- Councilor Neubieser said that democratic processes were followed by the petitioners, and the Council now must entertain whether to place the issue on the ballot. He said that the substance of the ballot question is irrelevant, because enough of the community thinks this issue is worth discussing, and the Council should heed that desire. He said that the previous Mayor set a precedent of deciding it was the City Council's right to litigate the content of ballot items brought by citizens, and that this precedent has degraded democracy. He said people have a right to place items on the ballot for a vote, especially given threats to democracy at the federal level. He said he is against violence and does not support the harassment of any individuals in the community, especially in schools.
- Councilor Broderick said that when it comes to citizen petitions, the Council should be listening to and giving power to the members of the public. He said disagreeing with putting this on the ballot entails silencing the thousands in the community who have now twice tried to place this item on the ballot. He said people in the City have the right to decide what they stand for, and he supports that right. He said this resolution has been grounded in the peace movement and the rejection of all forms of hate, and is not the first (nor the last) divisive issue to be considered for the ballot. He said residents are mature enough and smart enough to make decisions about what should appear on the ballot.
- Councilor Litwin expressed sadness that no progress has been made since the last time this item was considered for placement on the ballot. He noted the attempts to coordinate facilitators and the CJC to hold a community dialogue around the issue, but there has been difficulty in finding the appropriate facilitators to lead the conversation in an unbiased and helpful way. He said this item asks him as a Councilor to adopt a pledge, and that he has the First Amendment right not to do so, and also that this pledge accomplishes nothing. He said he is not clear about the implications of the language in the item, and said that he would be in a better position to support this had community conversations around the issue been held. He said the City needs to hold this facilitated dialogue prior to putting anything on the ballot.
- Councilor Kane said that after the 2021 divestment and boycott resolution failed, organizers pursued the only viable alternative path in the democratic process to work on this issue at the City level, and trusted that the City Council would respect their hard work. He echoed a former Councilor's sentiments that it feels like the City Council intentionally wears down the public until issues can be dismissed. He said the barrier for rejecting a citizen petition should be extremely high, especially for this issue. He said there are no controversial words in this pledge. He said he admires the organizers for their broadened coalition of inspired citizens and their resilience as they worked to collect signatures.
- Mayor Mulvaney-Stanak acknowledged the pain, harm, and impacts that this dialogue has had on the community and its inability to model how to grapple with conflicts. She said that it is not up to the Mayor to do the entire work of the City and said that City Councilors are partners in that work. She emphasized her commitment to prioritize engaging in community dialogue around this issue. She said her office has been continuously working on moving forward to steward community dialogue, and noted that she and the City Council president have partnered to try and figure out a path forward. She said that hopefully these conversations will start to foster community connections. She also noted that she and the Council have a responsibility to local democracy, and that she has advised the Council that it is in the City's charter and statute constitution to place this item on the ballot.
- Councilor McKnight expressed grave concerns with some Councilors' willingness to put anything on the ballot, using the example of an anti-abortion measure. She said that people want to feel safe and to be able to rely on their elected officials to protect them.

- **Councilor Carpenter noted that advisory questions in Vermont have been couched in how the results of those questions help officials govern, and said the Council should focus more on the point of a non-binding, advisory question. She asked what specifically this resolution would do if it passes, and how it would help her govern. She said that initiatives should be able to be turned into action at a local level, and this item doesn't do that.**

VOTING (by roll call): Councilor Bergman – aye, Councilor Broderick – aye, Councilor Carpenter – nay, Councilor Grant – aye, Councilor Kane – aye, Councilor Litwin – nay, Councilor McKnight – nay, Councilor Neubieser – aye, Councilor Shannon – nay, City Council President Traverse – nay (5 ayes, 5 nays); motion fails.

MOTION by Councilor Bergman, SECOND by Councilor McKnight, to postpone the executive session to the City Council's meeting on January 13, 2025.

VOTING: 8-2; motion carries (Councilors Broderick and Grant dissenting).

MOTION by Councilor Neubieser, SECOND by Councilor Broderick, to suspend the rules and complete the deliberative agenda.

VOTING: 7-3 (Councilors Litwin, McKnight, Shannon dissenting).

8. DELIBERATIVE AGENDA

8.1 Burlington – Winooski Bridge Project and Colchester/Barrett/Riverside Base Technical Concept Approval – DPW

Director Spencer spoke about activities since the prior presentation to the City Council on this topic at its November 18, 2024 meeting, including productive conversations and engagement with Councilors and the public, and also noting that the City of Winooski voted to approve the base technical concept associated with this agenda item tonight. He noted a list of 20 conditions staff are proposing to put into the approval of the base technical concept, based on public and Councilor input.

Josh Olund, a consultant and project manager with HNTB, presented an update that reviewed the current and future schedule for the project (with milestones from 2023-2030) and provided a project update and review of past activity. He noted major points of project refinement since 2023, which included expanding the downstream bridge shared use path from 12 to 15 feet, improving the bike and pedestrian connectivity through the intersection, further reviewing the feasibility of a left turn out of Mill Street, and more traffic calming measures.

Mr. Olund then provided a summary of the base technical concept as it stands today. He said that this includes work on the intersection prior to the bridge on the Burlington side, and a shifted bridge alignment with curvature that allows traffic to be partially maintained on the bridge while it is being constructed.

City Engineer Wheelock then spoke about the RFP requirements for a construction contract. She noted that the City has the ability to include prescriptive or flexible requirements in the RFP, and they have a number of additional considerations they'd like to add based on Councilor and constituent feedback. With respect the bridge, these include promoting slow vehicle speeds with narrow travel lanes, visual narrowing of lanes, drainage that won't impact pedestrians and cyclists, and traffic management and emergency response as priorities. With respect to the intersection, they include short crosswalks, reviewing the left turn feasibility at Mill Stret, exclusive or leading pedestrian phase, a robust gateway design and street and tree aesthetics, undergrounding of aerial utilities, design to slow vehicle speed, inroad bike markings, design focused on bike transitions and conflict points, and allowing for proposals to provide protected bicycle facilities through the entirety of the project limits.

Mr. Olund then spoke about the bridge aesthetics. He noted that they are collecting public input on railings and lightings through a survey, and that they have received public comment about wanting bump-outs, balancing modern and historic features, space for greenery and flowers, and good lighting and security and ramps on stairs under the bridge.

MOTION by Councilor Bergman, SECOND by Councilor Neubieser, to authorize the Director of Public Works to execute the Burlington-Winooski BF RAIZ(2), Bridge 150 on U.S. Route 2/7 (Riverside Ave.) over the Winooski River and Burlington STP 5000(29) – Colchester Avenue, Riverside Avenue, and Barrett Street Intersection Base Technical Concept forms from the Vermont Agency of Transportation for design and construction of the Bridge and Intersection, and to take such other actions and execute such other instruments approved as to form by the City Attorney as may be necessary or convenient to implement the transactions contemplated hereby.

DISCUSSION:

- Councilor Bergman noted that he has had many questions over the last two years about this project and that many of them have been addressed. He said he believes that there is opportunity to continue to improve this project and do it in a way that makes it part of a re-envisioned transportation system.
- Councilor Litwin offered a friendly amendment to add to the end of the motion "...and to add onto the City's Bridge Conditions and Intersection Conditions that the design of the bridge and intersection will include attention to, and make best efforts, to create sight lines that can accommodate a left turn from Mill Street with a restriction during peak hours should that been deemed necessary."
- City Engineer Wheelock noted that asking for an option that preserves the ability to have sight lines to the right as one exits Mill Street supports the ability for the left turn or gives it a better chance in a future configuration.
- Councilor McKnight said she is not able to support this project yet due to persisting concerns about speed and safety and that it does not make enough progress on the City's climate goals.
- Councilor Kane asked if the amendment regarding Mill Street pushes staff to pursue a less safe design. City Engineer Wheelock replied that this language pertains to continuing to look at the possibility of having left turns, but isn't a guarantee. Councilor Kane expressed disappointment at the quality of the public engagement process around this project.
- Councilor Broderick said that after deliberation, he has concerns with moving forward with this amended motion, especially given the concerns around safety with the left turn out of Mill Street. City Engineer Wheelock clarified that there is no possibility that an engineer would allow a final design to move forward that is unsafe, and that what the amended motion does is commit the City to exploring an option that could allow a safe left turn.
- Councilor Neubieser expressed appreciation for staff for continuing to push and advocate for the local community through the design phase of this project. He asked how much the total project cost is, and Mr. Olund replied that the bridge cost is between \$70 million and \$80 million and the intersection is between \$7 million and \$9 million. He noted that Burlington taxpayers are responsible for \$3.8 million of the total project cost. Councilor Neubieser said he wants the public to appreciate that there won't be the opportunity to do this in the future, especially leveraging such high federal and state funding.
- Councilor Bergman said that Councilors who supported the motion without the amendment should also feel willing to support it with the amendment.
- Councilor Shannon noted written public comment from Jak Tiano about the process, challenges of the project, and challenges in timing for decision-making. She said she agrees with the challenges related to the pace of the process, especially when new goals are established in the middle of the process and aren't feasible to integrate into the project. She said Mr. Tiano also noted that if this project doesn't move forward, it is unlikely that the two cities will be able to line up funding to repair the bridge before it fails. Councilor Shannon said that when discussing safety, Councilors should consider the bigger picture, which is a safe and structurally sound bridge.

VOTING (by roll call): Councilor Bergman – aye, Councilor Broderick – nay, Councilor Carpenter – aye, Councilor Grant – aye, Councilor Kane – aye, Councilor Litwin – aye,

Councilor McKnight – nay, Councilor Neubieser – aye, Councilor Shannon – aye, City Council President Traverse – aye (8 ayes, 2 nays); motion carries.

8.2 Presentation: Burlington Water Resources Capital Planning, re: Proposed March 2025 Bond Requests City Council Update December 16, 2024

Director Spencer said that staff continue to work to refine and reduce the total bond request through phasing the work and optimizing borrowing approaches, and through refining design.

Division Director Moir began by noting that in the stages of capital bond authorization, voter approval through a bond vote is not the final stage of the process and that the City Council ultimately has the authority on when and at what magnitude bonds and loans are issued. They noted that voter approval signals community support for the general scope of the project and allows the City to move forward without risk on the final design for the project to ultimately inform the bond cost. They also noted that a successful bond vote increases the project's priority ranking in the State Revolving Loan Fund (SRF), which also determines some of the grant opportunities that could come through this project. They spoke more on pursuit of alternative funding for the project, and that they have been exploring a number of grant opportunities. They said that increased Pollution Control Grant Funding is the most likely and largest grant they could receive. They also noted a meeting with GBIC to apply for a potential NBRC grant of between \$1-\$3 million.

Division Director Moir then spoke about the bond magnitude reductions under consideration currently. They noted that they are contemplating the removal of \$14 million for the North Plant Sewer Siphon because it is currently eligible for FEMA funding, as well as removing \$8.7 million related to dewatering upgrades, and adjusting the design contingency from 25% to 20%, which removes an additional \$6 million. They walked through the rationale and risks for each of these. They said that taken together, this brings down the potential estimated cost of the bond for the wastewater portion of the bond from \$204 million to \$175.3 million. They also spoke about stretching out the phases of the projects, which wouldn't reduce the total cost of the overall project, but would allow for leveraging the maximum SRF subsidy and leveraging deferred payment options.

Division Director Moir then spoke about work related to affordability and rate restructuring, as a result of this massive set of projects. They noted that determinations of affordability benchmarks and the methods for ensuring equitable burden of needed water resources funding across ratepayers are complicated. They said that if relying on the EPA's benchmark for affordability (4.5% of median income), Burlington does not have a problem with affordability; however, this doesn't take into account the high cost of living overall in Burlington. They said that their goal is that someone in Burlington shouldn't have to choose between paying their water bill and paying for other essentials, like medicine. They noted that they implemented a tiered rate system for the water rates for FY25, and could pursue a similar restructuring for the sewer side. They said they have also continued to work on the Water Resources Assistance Program (WRAP), particularly around how to allow renters to benefit from an affordability program. They said that they are exploring the option of giving Burlington Electric funds to credit renters' electricity bills in the equivalent of the WRAP discount if they qualify for BED's own energy assistance program. They also spoke about the outreach they have done since the last update before the Council.

Councilor Neubieser expressed appreciation for the Water Division's work leading the way in affordability programs.

Councilor Shannon expressed concern that moving forward with a bond of this size could fail. She asked if this can be prioritized in such a way that prioritizes the City's most urgent needs and what it can feasibly do more quickly, while looking for funding for other areas of the projects. She said that since the entire system can't be replaced at once, they need to think about really pragmatic phasing of the project over time. Councilor Bergman agreed with this approach as very logical, and would welcome staff laying this out at a future presentation.

8.3 Town Meeting TV Fy24 Update and FY25/Municipality's FY26 Budget Request **AGENDA ITEM REMOVED**

No discussion—item removed from agenda.

MOTION by Councilor Shannon, SECOND by Councilor Bergman, to postpone item 8.9 (Police Chief's Report) until the City Council's January 13, 2025 meeting.

VOTING: unanimous; motion carries.

8.4 Presentation: Emergency Housing – Mayor's Office

Special Assistant Russell provided a number of updates around homelessness. These include statistics related to the number of unsheltered individuals, updates on the motel program, deployment of resources for people who are outside, a storage pilot that the City would like to consider, updates about the General Assistance Emergency Housing Program, and updates around extending shelter capacity.

Councilor Litwin expressed support for the pilot storage project, saying that it is environmentally friendly and centers humanity by not throwing out peoples' tents and belongings. He asked the Council to consider where an appropriate location could be for the pilot, saying that he does not think the current proposed location at Battery Park is the most appropriate location, given how heavily used it is for recreation. Special Assistant Russell noted that Battery Park was recommended because of the high number of individuals who are rough sleeping there, without tents, but with a lot of belongings (which is already impacting the park space). She agreed that they should work to site the storage facility in an area where it will be successfully utilized. She noted precedent in operations with the VFW storage site last winter.

Councilor McKnight asked about the storage facility itself. She also asked if there are further conversations with the state about opening more family shelters (like the two that were recently opened in Williston and Waterbury). Special Assistant Russell replied that the container that was used at the VFW was a metal storage container, and she would envision using something similar for this pilot. She also said that there are state funds available to stand up emergency shelters, but that there is a lack of service workers to staff them. She also noted that the amount of funds nonprofits receive from the state is nowhere near the amount of money the state has put into operating two shelters for families. Mayor Mulvaney-Stanak added that it's becoming more clear that the legislature needs to be more specific with the GA Emergency Housing Program, in that a transition plan and off-ramp for individuals in the program needs to be more explicitly articulated. She added that she would also like to see workforce solutions put forth at the legislature, noting that there are successful models for staffing critical positions or sectors, and that emergency shelters can be staffed more responsibly and efficiently than they are currently.

Councilor Bergman said it would be helpful to have demographic information on the 259 unhoused individuals and the 36 individuals living in their vehicles, to get a sense of the types of housing and services that are needed. Special Assistant Russell said the unhoused population is generally difficult to connect with, but said that around 200 of the unhoused individuals are currently enrolled in the City's coordinated entry program, through which she will work to obtain demographic information.

Councilor Kane said he would prefer the storage facility pilot be sited in a building rather than a park, citing concerns with erratic behavior, antisocial behavior, and littering.

Councilor Grant asked how many individuals have died outside so far this winter, and Special Assistant Russell replied that there have been three deaths so far that have been publicized, but that these types of deaths are often not publicized. Councilor Grant said it would be good to consider the fact that people with complex comorbidities are not qualifying for housing and continue to be unhoused.

Councilor Shannon clarified that the 259 individuals who are unhoused are across Chittenden County, and Special Assistant Russell agreed, but added that the majority of them are in Burlington.

8.5 Public Hearing Regarding ZA-24-03 Emergency Shelters

Public hearing opened at 12:04 AM.

COMMENTS:

- State Representative Kate Logan noted that Act 47 requires municipalities to have at least one district with zoning for emergency shelters and further limits permitting requirements for emergency shelters to those used for other similar developments, like churches and schools. She said that this element was targeted at municipalities that denied permits for emergency shelters. She expressed dismay that some Councilors continue to oppose allowing every possible opportunity for human services providers to conceive of and develop an emergency shelter system in Burlington that meets the needs of those experiencing the worst of the housing crisis. She encouraged the Council to take testimony from the subject matter experts and services providers who would be in charge of determining the optimal location for services.
- Erhard Mahnke spoke against the Ordinance Committee proposal, which would prohibit emergency shelters in low and medium density residential neighborhoods. He urged the Council to allow their use in these zoning districts. He said what the Ordinance Committee proposed is not what the Planning Commission recommended to the Council, and said that this proposal is a shameful example of NIMBYism that the legislature sought to prevent with Act 47. He said that it is also embarrassing given that Vermont has the second highest per capita rate of homelessness in the country. He said the City has a long tradition of setting up emergency and transitional housing for a variety of the most vulnerable populations in the community.
- Missa Aloisi spoke on behalf of herself and 18 other residents in her ward, stating that they oppose the Ordinance Committee proposal, given Vermont's high rate of homelessness and the passage of Act 47 to prevent this type of NIMBYism. She noted that the needs of the unhoused community are varied, and that varied services in a number of locations should be offered. She said that limiting where shelters can be is harmful and discriminatory.

Public hearing closed at 12:15 AM.

8.6 Ordinance: CDO—Emergency Shelters ZA0-24-03 (Ordinance Committee) ****AGENDA ITEM REMOVED****

No discussion—item removed from agenda.

8.7 Indoor Entertainment Permit Application (2024-2025): Spiral House Collective, 19 Church Street (recommended for approval at the 12/11/24 LC Meeting)

MOTION by Councilor Shannon, SECOND by Councilor Litwin to approve the 2024-2025 Indoor Entertainment Permit Application for Spiral House Collective, 19 Church Street with all standard conditions.

VOTING: unanimous; motion carries.

8.8 Ordinance: Energy Benchmarking Of Space Heating In Certain Commercial Properties BCO Chapter 8, Art. VII (TEUC)

MOTION by Councilor Bergman, SECOND by Councilor Broderick, to waive the second reading and adopt the ordinance with an amendment on line 32 to strike "conditions" and replace it with "conditioned."

DISCUSSION:

- Councilor Bergman noted an accompanying memo from BED and Permitting & Inspections that speak to certain considerations that will need to be examined in this ordinance, but that they are in support of this as an important piece of the City's energy reduction work. He also noted support from UVM.

VOTING: unanimous; motion carries.

8.9 Police Chief's Report ****POSTPONED****

No discussion—item postponed until January 13, 2025 City Council meeting.

9. COMMITTEE REPORTS

9.1. Verbal reports
None.

10. CITY COUNCIL PRESIDENT – COUNCIL UPDATES

10.1. Verbal reports
None.

11. ADJOURNMENT

11.1 Motion to Adjourn

The meeting adjourned without objection at 12:20 AM.

RScty: AACoonradt

BURLINGTON LOCAL CANNABIS CONTROL COMMISSION
CITY HALL, CONTOIS AUDITORIUM *OR*
REMOTE MEETING WITH CALL-IN
BURLINGTON, VERMONT
MINUTES OF MEETING
December 16, 2024
DRAFT

MEMBERS PRESENT:

Joan Shannon
Sarah E Carpenter
Mark Barlow
Gene Bergman
Ben Traverse
Melo Grant
Carter Neubieser
Joe Kane
Evan Litwin
Marek Broderick
Becca Brown McKnight
Emma Mulvaney-Stanak

OTHERS PRESENT:

Erin Jacobsen
Joe Magee
Katherine Schad
Jessica Brown
Erik Ramakrishnan
Lori Olberg

1. AGENDA

City Council President Traverse called the meeting to order at 10:14 PM.

MOTION by Commissioner Shannon, SECOND by Commissioner McKnight, to adopt the agenda.

VOTING: unanimous; motion carries.

2. CONSENT AGENDA

2.1 Motion to adopt the consent agenda and take the actions indicated

2.2 2024 Cannabis Renewal: Lucky You, 163-165 Cherry Street – approve and authorize the transmission of local approval of the following local cannabis license renewal to the State Cannabis Control Board, subject to all municipal conditions currently in effect on such local license: Lucky You, 163-165 Cherry Street.

MOTION by Commissioner Shannon, SECOND by Commissioner McKnight, to approve the consent agenda and take the actions indicated for items 2.1-2.2.

VOTING: 9-1; motion carries (Councilor Litwin dissenting).

3. ADJOURNMENT

3.1 Motion to adjourn

The meeting adjourned without objection at 10:15 PM.

**BURLINGTON LOCAL CONTROL COMMISSION
CONTOIS AUDITORIUM, 2ND FLOOR, CITY HALL *OR*
REMOTE MEETING WITH CALL-IN
BURLINGTON, VERMONT
MINUTES OF MEETING
December 16, 2024
DRAFT**

MEMBERS PRESENT:

Joan Shannon
Sarah E Carpenter
Mark Barlow
Gene Bergman
Ben Traverse
Melo Grant
Carter Neubieser
Joe Kane
Becca Brown McKnight
Evan Litwin
Marek Broderick
Emma Mulvaney-Stanak

OTHERS PRESENT:

Erin Jacobsen
Joe Magee
Katherine Schad
Jessica Brown
Erik Ramakrishnan
Lori Olberg

1. AGENDA

City Council President Traverse called the meeting to order at 10:16 PM.

MOTION by Commissioner Shannon, SECOND by Commissioner Carpenter, to adopt the agenda.

VOTING: unanimous; motion carries.

2. CONSENT AGENDA

2.1 Motion to adopt the consent agenda and take the actions indicated

2.2 2025-2026 First, Second, Third Class Liquor License and Outside Consumption Permit Renewals: see attached list – approve the 2025-2026 First, Second Third Class Liquor License and Outside Consumption Permit Renewals as listed with all standard conditions.

MOTION by Commissioner Shannon, SECOND by Commissioner Carpenter, to adopt the consent agenda and take the actions indicated for items 2.1-2.2

VOITNG: unanimous; motion carries.

3. DELIBERATIVE AGENDA

3.1 2024-2025 First and Third Class Liquor License Applications: Delight Restaurant and Bar LLC, 1130 North Avenue (recommended for approval at the 12/11/24 LC Meeting)

MOTION by Commissioner Shannon, SECOND by Commissioner Litwin, to approve the 2024-2025 First and Third Class Liquor License Applications for Delight Restaurant and Bar LLC, 1130 North Avenue with all standard conditions.

VOTING: unanimous; motion carries.

3.2 Outside Consumption Permit Application (2024-2025): Delight Restaurant and Bar LLC, 1130 North Avenue (recommended for approval at the 12/11/24 LC Meeting)

MOTION by Commissioner Shannon, SECOND by Commissioner Carpenter, to approve the 2024-2025 Outside Consumption Permit Application for Delight Restaurant and Bar LLC, 1130 North Avenue with all standard conditions.

VOTING: unanimous; motion carries.

3.3 2024-2025 First Class Liquor License Application: Namaste Kitchen Express, 471 Riverside Avenue (recommended for approval at the 12/11/24 LC Meeting)

MOTION by Commissioner Shannon, SECOND by Commissioner Bergman, to approve the 2024-2025 First Class Liquor License Application for Namaste Kitchen Express, 471 Riverside Avenue with all standard conditions.

VOTING: unanimous; motion carries.

4. ADJOURNMENT

4.1 Motion to adjourn

The meeting adjourned without objection at 10:18 PM.

**BURLINGTON CITY COUNCIL
CITY HALL, CONTOIS AUDITORIUM *OR*
REMOTE MEETING WITH CALL-IN
BURLINGTON, VERMONT
MINUTES OF MEETING
January 13, 2025
DRAFT**

MEMBERS PRESENT:

Joan Shannon (via Zoom, then in-person at 6:48 PM)
Sarah E Carpenter
Mark Barlow
Gene Bergman
Ben Traverse
Melo Grant (at 6:17 PM)
Carter Neubieser
Joe Kane (at 6:15 PM)
Becca Brown McKnight
Evan Litwin (via Zoom)
Marek Broderick

OTHERS PRESENT:

Emma Mulvaney-Stanak
Erin Jacobsen
Joe Magee
Katherine Schad
Jessica Brown
Kim Sturtevant
Lori Olberg
Keaton Knowles
Ashley Parker
Megan Moir
Brian Duffany
Charles Dillard
Megan O'Rourke
Jordan Mitchell
Kevin Lumpkin
Karen Vastine
Dave Keelty
Karen Tyler
Ashley Bond
Jon Murad
Chapin Spencer
Nic Longo

1. CALL TO ORDER and AGENDA

The meeting was called to order by City Council President Traverse at 6:10 PM.

MOTION by Councilor Neubieser, SECOND by Councilor Bergman, to amend and adopt the agenda as follows:

- **Remove item 2.2 (Executive Session Regarding Police Chief's Report) from the agenda.**
- **Move item 10.4 (Resolution: City Council Commitment To Rebuilding And Reconciling With The Burlington Police Department (Councilors Shannon, McKnight, Litwin, Barlow, Traverse, Carpenter) to become item 10.7 on the deliberative agenda.**

VOTING (by roll call): Councilor Barlow – nay, Councilor Bergman – aye, Councilor Broderick – aye, Councilor Carpenter – nay, Councilor Grant – aye, Councilor Kane – aye, Councilor Litwin – nay, Councilor McKnight – nay, Councilor Neubieser – aye, Councilor Shannon – nay, City Council President Traverse – nay (5 ayes, 6 nays); motion fails.

MOTION by Councilor McKnight, SECOND by Councilor Bergman, to amend and adopt the agenda as follows:

- **Remove item 2.2 (Executive Session Regarding Police Chief's Report) from the agenda.**

VOTING: unanimous; motion carries.

2. EXECUTIVE SESSION

2.1 Communication: City Attorney Jessica Brown and Assistant City Attorney, Director of Litigation, Kim Sturtevant, re: Litigation Update

MOTION by Councilor Neubieser, SECOND by Councilor Barlow, that the City Council find that premature general public knowledge of legal advice and information concerning the details of probable and pending litigation to which the City is a party or has a stated interest would clearly place the City at a substantial disadvantage.

VOTING: unanimous; motion carries.

MOTION by Councilor Neubieser, SECOND by Councilor Barlow, that based upon that finding, the Council go into executive session to receive confidential client-attorney communications, 1 VSA Section 313(a)(1)(F), in pending or probable civil litigation matters, 1 VSA Section 313(a)(1)(E).

VOTING: unanimous; motion carries.

2.2 Executive Session Regarding Police Chief's Report **ITEM REMOVED FROM AGENDA**
No discussion.

3. MAYOR – GENERAL CITY AFFAIRS (TO INCLUDE CLIMATE AND PUBLIC HEALTH & SAFETY EMERGENCY UPDATES)

3.1 Verbal Reports

Mayor Mulvaney-Stanak began by providing updates on the City's Cold Weather Shelter Policy. She said that Vermont has an adverse-weather program for opening up emergency shelter beds in Rutland and Burlington during weather where temperatures fall below -20 degrees. She said that given the current humanitarian and public health emergency with a shortage of shelter beds, the City has updated its policy to be more reasonable, practical, and accessible. She noted that the City's third community safety forum was held last Thursday, and it focused on substance use disorder, public health, harm reduction, the overdose prevention center, updates from the treatment courts, presentations on the City's drug enforcement policies from the Police Department, and community dialogue. She noted that the City's next forum will occur in March and will focus on hate crimes and biases. She thanked Officer John at the Police Department for hosting her on several ride-alongs, as well as thanking him for his candor and thoughtfulness when proposing solutions for the City's current public health issues. She noted that an RFP has been issued for a recruitment firm to help with the City's search for its next Police Chief. She spoke about a potential revamp to the CommStat program, given the need to address co-occurring issues (not just substance use disorder) and focusing on supporting the most high-risk individuals in the City. She noted a fiscal Town Hall that occurred related to the three bonds that are up for a potential vote on Town Meeting Day. She spoke briefly about the ModernGov initiative, which is the Administration's attempt to right-size government and realize efficiencies for the City. She noted that the state's legislative session began last week. She said that she has begun to meet with a diverse group of stakeholders to engage on a number of different topical areas.

4. CITY COUNCIL – GENERAL CITY AFFAIRS (TO INCLUDE CLIMATE AND PUBLIC HEALTH & SAFETY EMERGENCY UPDATES)

4.1 Verbal Reports

Councilor Grant noted that there was a Public Safety Committee meeting on December 19 and that the next one will take place on January 23. She noted that at the December meeting they heard a report from Fire Chief LaChance on overdose response and other data points. She also noted a report from the Police Department's CAIP program and updates from their work. She also noted that the CARES program is coming online.

Councilor Bergman noted a climate report that stated that 2024 was the hottest year on record, and thanked the Council and public for supporting many of the climate resiliency initiatives that have come through the Transportation, Energy, and Utilities Committee (TEUC).

Councilor McKnight spoke about public safety data related to high speeds coming out of the Shelburne roundabout traffic circle. She noted that based on a radar speed tracker installed by the Department of Public Works, South Willard has seen extremely high speeds (one reading was 82 MPH), and that based on these, DPW is planning traffic calming measures for this street and surrounding streets.

Councilor Neubieser noted that the Community Development Neighborhood Revitalization Committee (CDNR) is meeting this Wednesday, and noted they are discussing ways to increase the Affordable Housing Trust Fund, getting clarity on roles and relationships between City government, the City Council, and the City's NPA structure, and a resolution to require Councilors to file disclosure and ensure adherence with conflict of interest policies and laws.

Councilor Litwin encouraged Councilors to think about next steps related to the CAIP data that Councilor Grant mentioned, and how to evaluate the effectiveness of the outreach and interactions through this program. He also reminded the Council and Public Safety Committee about the community safety hub resolution, a report-back on which is due to the Council two meetings from now. Councilor Grant noted that she will have an update at an upcoming Council meeting, but reminded Councilors that a higher-priority item for the Public Safety Committee was to ensure access at the public-facing portion of the Police Department, which the committee has been working on.

MOTION by Councilor Barlow, SECOND by Councilor Bergman, to suspend the rules and take up item 10.1 immediately.

VOTING: unanimous; motion carries.

5. PUBLIC FORUM: TIME CERTAIN: 6:30 PM

5.1. Verbal Comments

Forum opened at 6:53 PM.

COMMENTS:

Burlington residents (in person):

- Brett Yates expressed skepticism that a community conversation around the conflict in Gaza and the apartheid-free ballot measure will actually occur, but said that even if it did it would not replace the rejected ballot measure. He said that the purpose of a community conversation is social and the ballot measure would have been political. He said that political processes are appropriate for resolving this type of irreconcilable difference.
- Alex Melville suggested improvements to the Neighborhood Code amendments that will come before the Council in March, and that these improvements will make it easier to build starter homes in Burlington. He suggested that secondary dwellings not be required to be at least 350 square feet and said that limit should be lowered to allow for the construction of tiny homes in the City.
- Jeanne Keller spoke about UVMHC's plans for construction, which will negatively impact the neighborhoods surrounding the hospital. She said the MOU up for consideration tonight would allow UVMHC to build structures that will loom over residential houses around them, and this construction will increase traffic in the area.
- Romeo Von Hermann said that public servants play a crucial need in addressing the needs of the City, but that when public officials spend time on political posturing, they do not help the public trust or ensure resources are directed toward tangible outcomes. He said that public officials should adhere to strict communications protocols.
- Lee Morrigan said the resolution around rebuilding and reconciling with the Police Department ignores rank and file officers and instead centers on the voices of leadership, including sergeants (who are part of the problem). They said that this resolution is a performative failure and that officers deserve better.
- Dave Maher spoke about the poor shape of the criminal justice system, saying that it has led to more criminal activity. He spoke about lack of accountability for criminals. He noted that criminal suspects who violate their conditions of release are rarely held without bail in Vermont and that judges need to have more common sense to apply the law appropriately.
- Caryn Long spoke about how good faith efforts are needed to improve public safety in Burlington and that the Administration-developed Burlington Safety & Security Guide helps to do that, because it helps the public understand who to call for which types of public safety issues.
- Todd Deluca apologized to the police for how they were treated in the June 2020 resolution that defunded the department, saying that the department did not deserve that treatment. He spoke about personal experiences with public safety issues in the community. He said he hopes the City will focus urgently on protecting people from crime.
- Christopher Aaron Felker spoke about housing and impact fees, saying the City should be removing regulatory burdens and requirements that overburden developers to make building housing more affordable and streamlined. He also spoke about agenda item 10.4, saying it is a step in the right direction in restoring the relationship with the Police Department.
- Trey Cook said that item 10.4 is misguided and does not move toward real solutions to public safety issues in Burlington. He said that this shows that pandering to the police takes precedence over addressing the urgent needs of the community.
- Drew Demar said that his nonprofit is having exchange students come to Burlington from the Philippines and Myanmar to learn about sustainability and conflict resolution, and asked for any volunteers to host an individual for a week or two weeks during this time.

Burlington residents (via Zoom):

- Sharon Bushor spoke about the work session on assessing impact fees, saying that she would like more clarity on which impact fees are currently being implemented and which would be proposed for new developments, as the presentation materials are unclear.
- Cindy Cook spoke about the draft MOU between the City and UVMHC, expressing concern about building height and setbacks, as well as a canyon effect for any large structures on Colchester and East Avenues. She said that looming buildings would dramatically affect the nature of the residential neighborhoods around the medical center. She also expressed concern about traffic, if significant additional parking spaces are added to the medical center campus.
- Martha Lang spoke in opposition to UVMHC's request to increase building heights and reduce green space. She urged the Council to postpone a vote until new Councilors from Wards 1 and 8 are elected, given that this would impact their district the most.

Non-Burlington residents (in person):

- Keren Sita spoke about free speech and said that the City should listen to its women, who are suffering socially and economically.

Forum closed at 7:25 PM.

6. WORK SESSION REGARDING IMPACT FEE PROGRAM: DRAFT RECOMMENDATIONS – C/T

6.1 Work Session Regarding Impact Fee Program: Draft Recommendations – C/T

Capital Program Director Parker began by introducing the topic, noting that the impact fee study had been in progress for the last several years. Brian Duffany, a principal consultant with Economic & Planning Systems (EPS), provided an overview of the presentation, which include information on the definitions and background for the presentation (the concept of impact fees, their legal framework, and the City's current fee program), as well as an overview of the study process, findings and recommendations, and proposed ordinance changes. He began by noting that impact fees can be charged on new development to defray capital costs directly related to that new development, but they cannot be spend on maintenance, operations, or existing deficiencies, and that they are intended to supplement the City's existing capital funding sources. He spoke about the legal framework for impact fees, both at the federal and state level. He noted that there are two types of impact fees, which include buy-in fees (such as for water and sewer enterprise funds), and capital expansion impact fees, which are used in situations where additional infrastructure capital investments are needed to support more growth in the City. He spoke about fee revenue history, noting that it totals about \$350,000 per year across the City. He noted that it is not significant source of revenue for the City's capital funds. He spoke about the work process used to conduct an impact fee study, including drafting nexus study calculations, conducting department interviews for capital projects, and reorganizing fee categories to determine whether it would give the City more flexibility to spend funds. He spoke about the decision criteria for impact fees, which include whether they can be spent on eligible projects, whether other funding sources will be needed to close the gap, and whether impact fees will generate enough money to be worthwhile.

Division Director Moir spoke about the work process related to water and sewer impact fees. They walked through the process, which includes calculating the value of water and sewer fixed assets, excluding debt service principal remaining on any of the fixed assets, dividing that by the capacity that the system currently supports, and generating a buy-in impact fee per gallon/day of allocation requests. They noted that based on these calculations, the wastewater buy-in impact fee per gallon per day would be \$7.87 per gallon, and for water it would be \$11.58 per gallon.

Mr. Duffany then outlined the recommendations related to this study. He noted that they would propose eliminating several fee categories (including school, library, police, and fire) and replacing them with water/sewer and transportation improvement fees. He noted that with these recommendations, residential impact fees would increase between \$1,000 - \$3,000 per residential unit. He said the rationale for this is

that the City should continue collecting impact fees but should focus on transportation, water, and sewer, since they tend to be the most expensive in terms of capital projects, and that they have the most potential growth for new development.

Capital Program Director Parker spoke about potential ordinance changes related to these recommendations, as well as other next steps related to the results of this fee study. She said that the goal is to have these ordinance changes in place for Fiscal Year 2026.

Councilor Neubieser asked for more detail about the rationale for focusing on water, sewer, and transportation impact fees. Mr. Duffany replied that impact fees need to be tied to projects that are currently at capacity, and these are the projects that best fit this criteria. He said that in discussing future capital needs with department heads across the City, most of the projects are related to existing facilities and not expansion, and so are not good candidates for more focus related to impact fees. Capital Program Director Parker noted that they plan to assess impact fees on a more regular basis (every five years) moving forward.

Councilor Bergman said he is focused on impact fees related to transportation and transportation demand management, and asked what current fees could pay for and what the proposed new fees could pay for. Mr. Duffany replied that the previous fee was related to traffic impact fees, particularly around cars and infrastructure that is used to expand capacity related to vehicles. He said that the City's focus is now on moving people, rather than moving cars, and that the multi-modal impact fee being proposed could be used to increase bicycle lanes and higher-capacity modes such as shared-use paths.

Councilor Barlow asked about the differences between the appropriate parks and school uses and whether it is appropriate to remove these categories. Mr. Duffany replied that after talking with the School District they were not able to identify capital projects that meet the criteria for impact fees, which drove the recommendation to drop school-related impact fees. Capital Program Director Parker noted that they are not ceasing collecting school-related impact fees forever, saying again that they will reassess impact fee categories on a regular basis (every five years).

City Council President Traverse asked about the recommendations related to non-residential properties and the decreases in their fees. Mr. Duffany replied that the methodology used now has been updated, which is why non-residential costs have gone down. He said that impact fees are only charged on new development. City Council President Traverse said he will need to understand how Burlington's impact fees will stack up to those of other surrounding municipalities, saying that he wants to ensure that any increases don't serve as an impediment to meeting housing demands.

Councilor Carpenter asked if fees can be assessed for very small developments. Mr. Duffany replied that every certificate of occupancy will have impact fees assessed on it. Councilor Carpenter noted that the City will need to make sure that capital needs are addressed for new developments (for example, existing sidewalks needing repair).

7. WORK SESSION REGARDING UVMMC LAND USE MOU

7.1 Work Session Regarding UVMMC Land Use MOU

City Council President Traverse noted that because there is no action on this item, he will not recuse himself but will not be making commentary.

Ms. Vastine began by providing a summary of the land use Memorandum of Understanding (MOU) between the City and the University of Vermont Medical Center (UVMMC). She noted that the original MOU was signed in 1999, with amendments in 2006 and 2016. She said that the MOU was put in place to ensure the neighborhoods adjacent to the hospital would maintain their unique character, and that they express

the intent for long-term planning. She noted that the MOU does not replace zoning, other ordinances, or other public processes or policy. She said that the MOU outlines parameters related to campus structures, including density of buildings and height restrictions on the campus. She also noted that UVMHC has several agreements with residents, especially those living along the East Avenue corridor.

Mr. Keilty provided background for the need for the MOU. He said that the hospital has projected the need for additional inpatient beds to serve the community and the region, saying that they are projected to need 242 additional beds by 2035, based on demand modeling conducted from 2020 census data. He said that they are trying to determine what kind of building envelope is needed to accommodate an additional 242 beds on the UVMHC campus. Ms. Vastine spoke about the collaborative approach UVMHC has taken, both with the Ward 1 NPA and the City's Administration. She noted that UVMHC will maintain commitments to East Avenue neighbors, including a transitional buffer to any development. She said that they are also committed to avoiding construction near the sliding hill and community garden area, that they will continue participating in CATMA and multi-modal transportation options, that they are committed to protecting the original Mary Fletcher Hospital building, that they are committed to supporting efforts to add affordable housing and design buildings that are climate resilient, and that they will communicate regularly with hospital-adjacent neighbors regarding any developments or changes on the campus.

Ms. Vastine then noted that UVMHC is asking the City to support two changes in the Comprehensive Development Ordinance related to the MOU. These include expanding the Height Overlay District to Mary Fletcher Drive and increase the allowable height by 40 feet, and the addition of 856 parking spaces in the parking structure with no anticipated net increase in surface parking. She said that in return, UVMHC is committing to resilient infrastructure and meeting with DPW regarding the water infrastructure needs, and continuing to participate in CATMA, working with the City to create and pursue multi-modal transportation options, and committing to rolling out an unlimited bus pass program for UVMHC staff through Green Mountain Transit.

Mayor Mulvaney-Stanak spoke about how the MOU and the proposed asks are aligned with the community's values. She said that there are elements related to work between UVMHC and Burlington Electric Department on battery storage and other climate resilient practices. She spoke about elements related to fair labor practices for any new construction at UVMHC's campus. She spoke about the community's concern about transportation impacts, highlighting UVMHC's commitment to CATMA and other partnerships with GMT. She further spoke about UVMHC's commitment to Burlington's infrastructure needs.

Councilor Neubieser spoke about the disproportionate effects these proposed changes will have on Ward 1 residents. He asked about the current height limit and whether the MOU proposals would change these height limits. Director Dillard said the area outside of the height overlay is not subject to the 540-foot elevation plane, but to the McClure building height (the tallest structure on the UVMHC campus). Councilor Neubieser asked what the MOU would do for height limits and building setbacks for vacant areas north of Mary Fletcher Drive, and Director Dillard replied that the proposal isn't intended to change these, though it would change the lot coverage requirements.

Councilor Bergman expressed concern about "canyon" development, though he expressed support for the proposals related to GMT and CATMA and multimodal transportation and said that he would like these proposals to be strengthened in the future. He asked about the future of 1 South Prospect Street. Mr. Keilty replied that UVMHC leases the building from the university, and that making large capital investments in it are not feasible given UVMHC's role as a tenant. He said they are looking to relocate current services from there to other locations. He said that they anticipate continuing to occupy that building at least for the next five years.

Councilor McKnight expressed concern about the potential for "canyon" development and asked if Councilors could tour the campus and walk through the proposed changes. She also asked whether patients and visitors could be incentivized to pursue alternate modes of transportation, given the competition for space between patient beds and parking spaces.

Councilor Litwin asked that the hospital pursue developments that are amenable to residential neighbors. He said that car transport shouldn't be demonized as much as it is here, especially given that many patients are using the hospital for acute needs and aren't able to pursue alternative modes of transportation.

8. CONSENT AGENDA

8.1 Motion to adopt the consent agenda and take the actions indicated

8.2 Accountability List – C/T – waive the reading, accept the communication, and place it on file.

8.3 Approval of Parking Fees – BPRW – approve the 2025 Parking Fees as recommended by the Parks, Recreation, & Waterfront Commission, during its December 10, 2024 meeting, as detailed in the rate table herein.

8.4 Authorization to Accept Grant Award from Vermont Department of Public Safety for Emergency Response Unit Tactical Body Armor Vests – Police – approve and authorize Chief of Police for the BPD to accept the grant award of \$104,019.14 from Vermont Department of Public Safety and execute all necessary documents thereto upon final review and approval of the Chief Administrative Officer and the City Attorney's Office.

8.5 Distribution and Collection System Improvements – Contractor Budget Amendment – DPW – Water Resources – 1. Authorize Chapin Spencer, the Director of Public Works, to execute an amendment in the amount of \$211,066.00, for a total Distribution and Collections System contract value with Inliner not to exceed \$8,347,199.13 provided that all these authorizations are contingent on the contract and any amendment thereto having the prior approval of the City Attorney and Chief Administrative Officer; and 2. Authorize the Chief Administrative Officer to execute any budget amendments necessary to implement the budgetary actions. outlined in this memo.

8.6 Green Up Day – May 4, 2025 Update – waive the reading and place the communication on file.

8.7 Communication: Sam Pratt, re: Unfortunate End – waive the reading and place the communication on file.

8.8 Communication: Please Save The Roxy, re: Please save the Roxy Cinema. Purchase the theater and reopen it? – waive the reading and place the communication on file.

8.9 FIO Documents – for information only.

8.10 Resolution: Selection Of Newspapers For Publication of 2025 Election Warnings And Notices (Councilor Traverse) – waive the reading and adopt the resolution.

8.11 Resolution: Designation Of Ward 6 Polling Place (Councilors Shannon, McKnight) – waive the reading and adopt the resolution.

MOTION by Councilor Barlow, SECOND by Councilor Neubieser, to approve the consent agenda as amended and take the actions indicated for items 8.1-8.11.

VOTING: unanimous; motion carries.

MOTION by Councilor Litwin, SECOND by Councilor McKnight, to suspend the rules and move items 10.3 and 10.4 to take place prior to item 10.2 on the deliberative agenda.

VOTING (by roll call): Councilor Barlow – nay, Councilor Bergman – nay, Councilor Broderick – nay, Councilor Carpenter – nay, Councilor Grant – nay, Councilor Kane – nay, Councilor Litwin – aye, Councilor McKnight – aye, Councilor Neubieser – nay, Councilor Shannon – nay, City Council President Traverse – nay (2 ayes, 9 nays); motion fails.

9. FIRST PUBLIC HEARING ON PROPOSED CHARTER CHANGE AMENDMENTS FOR MARCH 4, 2025 ANNUAL CITY ELECTION

9.1 First Public Hearing On Proposed Charter Change Amendments For March 4, 2025 Annual City Election

City Council President Traverse noted that the proposed charter changes for tonight's discussion include a proposal on banning guns in bars, a proposal on the redistricting process, and a proposal on rental period notifications. Forum opened at 9:40 PM.

COMMENTS:

- William Lackey spoke about his experience trying to find a rental apartment, noting that most units only had active listings available only 2-4 weeks from when they were posted, which was problematic for him as he was trying to be proactive and secure a new lease several months prior to the end of his current lease. He spoke about how he was responsible for an extra month of rent at his old lease, and that he is required to give a 60-day notice of intent to vacate as a tenant (but that landlords are not held to similar standards when listing vacant apartments). He asked that the housing code be changed in a way that leans more toward tenants than landlords. He asked that this change lengthen landlord notice period and shorten tenant notice periods.
- Chris Haessley spoke about the firearms charter. He said that there should be an exception for employees in addition to owners when employees are coming home late at night. He said that the proposal should also look at establishments themselves, and penalize those where gun violence incidents are taking place (rather than just penalizing the individuals responsible for the incidents). He then spoke about the rental notification ordinance proposal, saying that though it would be beneficial to have a longer rental notice period, the real issue is affordability. He spoke about the redistricting proposal, saying that it will be important to get the legislature involved to ensure some checks and balances, but also suggested establishing an independent council to look at this issue and make it less partisan than the topic has been in the past.
- Romeo Vonn Hermann expressed concern about enforcement related to the firearms ban, saying that it is uncharted territory. He asked what the City will do to protect frontline staff that are working at establishments and are confronted with patrons carrying firearms (given that it is legal to carry firearms in the state).
- Sharon Bushor (via Zoom) expressed support for a ban on firearms in establishments that serve liquor. She spoke about the rental notification proposal and expressed support. She spoke about the redistricting proposal, saying that the effective date should not be immediate upon passage, given that redistricting requires notification and that notification is important. Councilor Carpenter clarified that the City can't redistrict for at least five more years, so it would not be effective immediately upon passage. Councilor Neubieser noted that any redistricting proposal would need to have maps approved by the voters.

Forum closed at 9:56 PM.

10. DELIBERATIVE AGENDA

10.1 Resolution: Congratulating The University Of Vermont Men's Soccer Team For Their 2024 NCAA Division 1 National Championship And Proclaiming January 26, 2025 A Day In Their Honor (City Council)

Councilor Barlow acknowledged UVM Interim President Patricia Prelock, members of the National Championship Soccer Team, Head Coach Rob Dow, and Athletic Director Jeff Schulman. He congratulated the Men's Soccer Team for their victory. He noted that since this championship, Coach Dow and his staff have been named Coach and staff of the Year by the United Soccer Coaches organization.

MOTION by Councilor Barlow, SECOND by Councilor Bergman, to waive the reading and adopt the following resolution, which he read into the record: "That WHEREAS, the University of Vermont Men's Soccer Team (UVM) won the 2024 America East

Conference Tournament earning the team an automatic bid in the 2024 National Collegiate Athletic Association (NCAA) Division 1 National Tournament; and WHEREAS, the NCAA Division 1 National Tournament is a single elimination tournament among the champions from 22 college conferences and 26 other top college teams in the Nation; and WHEREAS, UVM defeated Iona University 5-0 in the first round at home, and then traveled over 7,000 miles to play away from home during the subsequent rounds of the tournament where they defeated Hofstra University (#7 seed) 2-1 in the second round, defeated San Diego University 1-0 in the third round, defeated University of Pittsburgh (#2 seed) 2-0 in the quarter final round, defeated University of Denver (#3 seed) 4-3 in penalty kicks during the semi-final round, and defeated Marshall University (#13 seed) 2-1 in the final round to win the NCAA Division 1 National Tournament; and WHEREAS, UVM Men's Soccer was the first team other than Skiing to win a national championship in the University's history, the first ever NCAA championship in the America East Conference, and the first unseeded team to win the crown in a non-COVID, full-field NCAA Tournament since 2006; and WHEREAS, the UVM national championship win has brought great pride and celebration to UVM the City of Burlington, and the State of Vermont; NOW, THEREFORE, BE IT RESOLVED that the City Council and Mayor of Burlington applaud the UVM Men's Soccer Team for their historic achievement and congratulate the players, coaches, and staff who represent this outstanding team: 0 Lou Liedtka, 1 Niklas Herceg, 2 Nathan Simeon, 3 Mike Bleeker, 4 Cole Richardson, 5 Adrian Shulze Solano, 6 Connor Thompson, 7 Andrew Millar, 8 Niels Hartman, 9 Maximilian Kissel, 10 Nick Lockermann, 11 Yaniv Bazini, 12 Nash Barlow, 13 David Ismail, 14 Ethan Czaporowski, 15 Gianluca Armellino, 17 Ioannis Vassiliou, 18 Marcell Papp, 19 Toby Grant, 21 Karl Daly, 22 Sydney Wathuta, 24 TJ Liquori, 25 Pieter Bultman, 27 Ryan Zellefrow, 28 Zach Barrett, 31 Jeremy Tsang, 36 Max Murray, 99 Mitchell Ringman, Head Coach Rob Dow, Associate Head Coach Brad Cole, Assistant Coach Rory Twomey, Goalkeeper Coach Brendan Pulley, Director of Operations Mack Walton, Athletic Trainer Hannah Tremel, Student Manager Eric Bissell, Student Manager Eli Rosi, Assistant Athletic Performance Coach Mike Ederer, Associate Director of Academic Services Namik Sevlc, Assistant Athletic Director for Broadcasting & Communications Nich Hall; and BE IT FURTHER RESOLVED that in celebration and recognition of their historic achievement, the Mayor shall will proclaim January 26th, 2025 "UVM Men's Soccer Team D1 National Champions Day."

VOTING: unanimous; motion carries.

10.2 Town Meeting TV FY24 Update and FY25 Municipality's FY26 Budget Request

Jordan Mitchell, Town Meeting TV's Director of Operations, presented Town Meeting TV's FY26 budget request and provided an overview of how funds received were used in the prior fiscal year. She noted that the request is comprised of \$29,172 for general Town Meeting TV operations, \$17,530 to support ongoing hybrid meeting coverage for monthly NPA meetings, and \$42,000 for additional Burlington municipal meeting coverage. She noted that in the past year, Town Meeting TV provided coverage and production for 87 meetings for Burlington, including its Board of Finance, City Council, and Development Review Board meetings. She said that they further provided hybrid support for 66 NPA meetings, and additional general programming coverage for numerous and various City events. She spoke about CCTV's work to diversify its funding streams and seek additional funding from the legislature.

Councilor Neubieser and Councilor Kane thanked Town Meeting TV for everything they do for local democracy.

Councilor Grant noted that the Public Safety Committee doesn't get Town Meeting TV coverage and asked if there is any way City staff could send the recordings of the meetings to Town Meeting TV to get them on the Town Meeting TV website. Executive Director O'Rourke replied that Town Meeting TV can ingest programming and post it for municipalities, but that there are certain fees associated with adding to archival storage.

10.3 Police Chief's Report

City Attorney Brown said that the City takes seriously its duty to enter into bargaining negotiations with employee unions (such as BPOA) in good faith. She said that there has been some discussion about redactions to the Police Chief's report, because the City also takes seriously the protection of its bargaining position. She said that with regard to the imminent BPOA contract negotiations, Chief Murad's report is informative, but is not binding on the bargaining team or the City in its negotiations with the union. She noted that the report and Councilor feedback are not opinions or positions of the bargaining team.

Chief Murad noted that the report itself now contains data through the end of 2024, but that it does not include substantive changes from the previous version seen by the Council in December.

Councilor Grant spoke about the survey results from the police officers' union, saying that it contains important information that is valuable to the public. She said the survey should be used in the rebuilding of the department. She noted comments around morale issues and concern from officers about how they are viewed by members of the City Council and public. She noted comments around deferred maintenance in the Police Department and a lack of care on the part of the City related to this. She noted comments around the lack of prioritizing wellness. She noted comments around internal issues at the Police Department, including lack of support and direction from police leadership, concern about younger, less trained officers out on the streets as more seasoned officers leave the force, concern about a lack of recruitment and retention planning, lack of adequate training, and concerns around favoritism. She said that these items from the internal survey aren't handled in an honest fashion in the Police Chief's report, and yet they are crucial to the idea of developing a recruitment and retention plan. She said that an apology from the Council without an apology to the public for the incidents that led up to the June 2020 vote shows that there has been no internal reflection of how the City arrived at its current state. She said that the lack of using Vermont companies to do digital advertising and help with recruitment is disappointing. Chief Murad said that the department addressed these concerns internally through a long and thorough process, and that he provided an update on this at the November Police Commission meeting.

Councilor Litwin said the survey highlights the need for increasing staffing levels, given the top concern around officers being overworked and burnt out and clocking too much overtime due to inadequate staffing levels. He also noted work within the department to develop incentives for retention, reassessing workload and looking at different operational models. He asked if the police chief has any additional recommendations to add. Chief Murad replied that he does not have any other overarching themes or ideas other than what is laid out in the report.

Councilor Kane noted that this report shows that the Police Chief believes that attempts to increase community oversight of policing have contributed to recruitment and retention issues but does not acknowledge the effects that highly publicized excessive force lawsuits could also be having on those same efforts. He also noted a recommendation to reject the officer cap and that there are many statements about the Council defunding the police (despite Council efforts to clarify that this defunding did not occur). He noted no acknowledgment that officer levels were decreasing in the years prior to 2020. He noted no analysis of broad, well-documented industry-wide hiring and retention challenges that have plagued police departments around the country. He noted difficulty in interpreting the data presented within the report, without underlying contextual and background information. He said there should be an evidence-based and accessible record of decision-making processes for recruitment and retention efforts and decisions. He said that it would likely have been better if the chief had taken a less combative approach and acknowledged the well-intentioned and thoughtful work that has gone into modernizing policing practices in Burlington.

Councilor Barlow said this report will be an important document in the recruitment and retention conversation as the City moves forward, and said that criticisms of the chief and of this report are emblematic of the large recruitment challenges related to perceived or actual lack of

support by City government. He thanked the chief for leading the department and doing so much with so little, during extremely challenging times.

Councilor Neubieser said this report does not represent moving past prior issues and taking the politics out of policing, but represents a step in the opposite direction. He said that the City asked for solutions to issues that were realistic and achievable, but that the proposals in this report have not been properly vetted, properly priced, ranked by priority, or put into budgetary context. He noted that many of the solutions boil down to needing more funding, but he pointed out that the Council has supported increasing the Police Department's budget more in the last several years than in any years prior. He noted that the Police Department has spent a significant amount of funding on recruitment but that this has not led to successful recruitment. He expressed his support for rank and file officers, and said that this support is only possible when policing isn't politicized.

Councilor McKnight thanked Chief Murad for his service, and for his willingness to engage in dialogue and take a collaborative approach with her. She also highlighted his efforts to collaborate with rank and file officers to come up with the proposals in his report, because this type of input is crucial to rebuilding efforts. She also noted that some of these ideas were shared with the Administration over the summer but that no action has come of that. She spoke about some of the data points in the survey, including that 97% of respondents ranked their supervision received as satisfactory or above, and that 74% of officers said they were not satisfied with the City's commitment to employees. She asked if whether some of the negative comments heard tonight could be contributing to this statistic. Chief Murad replied that officers want to feel supported by the public and by the City and that of those that are leaving, many are doing so due to the lack of support. Councilor McKnight asked if item 10.4 below takes steps to help address some of that lack of support, and Chief Murad replied that yes, the report suggests that recognition that the decision made in 2020 was not in the best interest of the Police Department would be beneficial to retention.

Councilor Bergman thanked Chief Murad for his service and for leading a force that is stretched thin and dealing with myriad issues related to public safety. He said that while there are some good points in this report, he expressed concern that it is not responsive to the resolution and what it asked for. He said that criticism should not be equated to lack of support. He also expressed concern that the unredacted report contained proposals related to the upcoming contract and was shared with the union prior to sharing them with management's bargaining team. He said that the report fails to provide the comprehensive assessment of recruitment hurdles asked for in the resolution, does not provide recommendations on the number of CSOs, CSLs, and other complementary staff, an assessment on the administrative hours needed to relieve officers of some of that workload, information related to bonuses and their impact on hiring, and the steps the City can take to encourage alternative training models at the Police Department. He expressed grave concern that this report is a political attack, in that it blames the Council for staffing problems while ignoring that police staffing issues are prevalent at the state and national levels and minimizing internal problems that could be accelerating retirement or attrition. He said that no one on the Council wants fewer police officers and that its actions to raise the cap and increase BPD's budget significantly have proven this.

Councilor Shannon acknowledged that this report was a substantial lift for an already severely depleted department. She said that the department needs to be lifted up. She said that cost estimates were not part of the ask related to this report and that the union bargaining process will be what determines what the City can do in terms of priorities and what the City can afford. She said that it also isn't fair to criticize the Chief for relaying feedback from staff in BPD through this report. She said the lowest-cost first positive step that can be taken is a formal offer of thanks from the Council to the Chief and the Police Department. She said this report is extremely informative and that it is responsive of the questions asked of the department in the resolution.

Mayor Mulvaney-Stanak said that she respectfully cannot endorse this report. She cited reasons around the impact on the City's bargaining position with the BPOA (and BFFA) and the lack of collaboration from the Chief when she articulated her concerns with the report. She emphasized that successfully rebuilding the Police Department takes trust and good faith in what the City can offer at the bargaining table. She further said she cannot endorse this report as it does not meet the criteria of a researched, data-driven report that can be relied on to make policy decisions related to recruitment and retention. She said she plans to commission an expert assessment from her office to provide the Council with a data-informed analysis on how the City can put its limited recruitment and retention resources to better use. She said she has asked that the Council hold a working session on January 27 on its internal recruitment and retention data. She said that she stands with the Council, the outgoing Police Chief and the new Police Chief to move the City forward on behalf of the rank and file who are working at BPD.

Chief Murad spoke about discussing the September City Council meeting where the resolution relating to this report was voted on with staff at the BPD. He then spoke about being proud of the community and the wonderful events held in it. He spoke about events that create opportunities for individuals to foster meaningful connections with police officers, lamenting that the department hasn't been able to have those types of events as frequently in the last few years.

MOTION by Councilor Barlow, SECOND by Councilor Bergman, to suspend the rules and complete item 10.6 on the deliberative agenda.

VOTING (by roll call): Councilor Barlow – aye, Councilor Bergman – nay, Councilor Broderick – nay, Councilor Carpenter – aye, Councilor Grant – nay, Councilor Kane – nay, Councilor Litwin – aye, Councilor McKnight – aye, Councilor Neubieser – aye, Councilor Shannon – aye, City Council President Traverse – aye (6 ayes, 5 nays); motion fails.

MOTION by Councilor Bergman, SECOND by Councilor Broderick, to suspend the rules and complete items 10.5 and 10.6 on the deliberative agenda.

VOTING (by roll call): Councilor Barlow – nay, Councilor Bergman – aye, Councilor Broderick – aye, Councilor Carpenter – aye, Councilor Grant – aye, Councilor Kane – aye, Councilor Litwin – nay, Councilor McKnight – nay, Councilor Neubieser – nay, Councilor Shannon – nay, City Council President Traverse – aye (6 ayes, 5 nays); motion fails.

MOTION by Councilor Neubieser, SECOND by Councilor Bergman, to suspend the rules and complete the remainder of the deliberative agenda.

VOTING (by roll call): Councilor Barlow – nay, Councilor Bergman – aye, Councilor Broderick – nay, Councilor Carpenter – nay, Councilor Grant – aye, Councilor Kane – aye, Councilor Litwin – nay, Councilor McKnight – nay, Councilor Neubieser – aye, Councilor Shannon – nay, City Council President Traverse – aye (5 ayes, 6 nays); motion fails.

MOTION by Councilor McKnight, SECOND by Councilor Litwin, to adjourn the meeting.

VOTING (by roll call): Councilor Barlow – nay, Councilor Bergman – nay, Councilor Broderick – nay, Councilor Carpenter – nay, Councilor Grant – nay, Councilor Kane – nay, Councilor Litwin – aye, Councilor McKnight – aye, Councilor Neubieser – nay, Councilor Shannon – aye, City Council President Traverse – nay (3 ayes, 8 nays); motion fails.

MOTION by Councilor Neubieser, SECOND by Councilor Bergman, to suspend the rules and complete items 10.5, 10.6, and 10.7 on the deliberative agenda.

VOTING (by roll call): Councilor Barlow – nay, Councilor Bergman – aye, Councilor Broderick – aye, Councilor Carpenter – aye, Councilor Grant – aye, Councilor Kane – aye, Councilor Litwin – nay, Councilor McKnight – nay, Councilor Neubieser – aye, Councilor Shannon – nay, City Council President Traverse – aye (7 ayes, 4 nays); motion carries.

10.4 Resolution: City Council Commitment To Rebuilding And Reconciling With The Burlington Police Department (Councilors Shannon, McKnight, Litwin, Barlow, Traverse, Carpenter)
No discussion—item not taken up.

10.5 Water Resources Bond request Update – DPW – Water Resources

Division Director Moir said that based on feedback at the Council's December 16 meeting, staff are now bringing the projects related to the bond forward in a differently-phased approach and are only focusing on the items deemed Phase 1. They said that in the original proposal, they were bringing forward a much larger proposal for wastewater, but that they have been able to decrease it to \$138 million to focus on Phase 1 work. They said that this brings down the bond total for the Lake Bond to \$152 million (from \$204 million). They said that they have consolidated Phase 1 work to Main Plant but that the North Plant will need to be worked on soon and that they will be returning, potentially as early as 2027, to potentially seek funding for the balance of this project. They noted that rate increases are still significant, but that DPW will be working diligently to secure more state funding and keep affordability a primary focus during this process.

10.6 Resolution: Authorization For Interfund Loan For Department Of Public Works (Board of Finance)

Director Spencer said this relates to authorizing financing resolving a 24-year back-and-forth with Chittenden Solid Waste District to allow the City to develop a unified solid management area 201 Flynn Avenue and free up other areas for other community uses. He said that this financing package has a short term and appropriate interest rate that is consistent with Federal Aviation Administration (FAA) policy.

Councilor Shannon asked if this transfer of funds required FAA approval. Aviation Director Longo replied that it does require FAA approval, and that it is permissible because it is a short-term loan between enterprise fund departments and because the interest rate is the prevailing interest rate with a demonstrated benefit to the Airport.

Director Spencer walked through the repayment terms, which would be between 3 and 4 years. He noted that DPW has budgeted \$40,000 in this fiscal year and allocations of \$160,000 in the next three fiscal years. Chief Administrative Officer Schad added that because the solid waste generation tax would be used to pay the vast majority (if not all) of this loan, it is not viewed as a risky inter-fund loan from the General Fund perspective.

MOTION by Councilor Barlow, SECOND by Councilor Bergman, to approve and 1. Waive the reading and adopt the resolution regarding a \$520,000 interfund loan from the Patrick Leahy Burlington International Airport to finance the purchase and fit up of 201 Flynn Avenue, subject to the review and approval of the City Attorney's Office; 2. Authorize a FY25 budget amendment to utilize fund balance from Water (Fund 460) in an amount not to exceed \$140,000, and to use fund balance from Stormwater (Fund 245) in an amount not to exceed \$94,000 for the purchase and fit up of 201 Flynn Avenue, and; 3. Authorize the Mayor, Chief Administrative Officer, and DPW Director to take such further actions and to execute such further instruments approved as to form by the City Attorney as may be necessary or convenient to effectuate the transactions contemplated hereby.

VOTING: unanimous; motion carries.

10.7 Presentation Regarding FY26 General Fund Budget Update – C/T

MOTION by Councilor Barlow, SECOND by Councilor Broderick, to postpone this item until the January 27, 2025 City Council meeting.

VOTING: unanimous; motion carries.

11. COMMITTEE REPORTS

11.1. Verbal reports
No discussion.

12. CITY COUNCIL PRESIDENT – COUNCIL UPDATES

12.1. Verbal reports
No discussion.

13. ADJOURNMENT

13.1 Motion to Adjourn
The meeting adjourned without objection at 11:42 PM.

RScty: AACoonrad

**BURLINGTON CITY COUNCIL WITH MAYOR PRESIDING
CITY HALL, CONTOIS AUDITORIUM *OR*
REMOTE MEETING WITH CALL-IN
BURLINGTON, VERMONT
MINUTES OF MEETING
January 13, 2025
DRAFT**

MEMBERS PRESENT:

Joan Shannon
Sarah E Carpenter
Mark Barlow
Gene Bergman
Ben Traverse
Melo Grant
Carter Neubieser
Joe Kane
Becca Brown McKnight (via Zoom)
Evan Litwin (via Zoom)
Marek Broderick
Emma Mulvaney-Stanak

OTHERS PRESENT:

Erin Jacobsen
Katherine Schad
Jessica Brown
Lori Olberg

1. CALL TO ORDER and AGENDA

The meeting was called to order by Mayor Mulvaney-Stanak at 11:42 PM.

MOTION by City Council President Traverse, SECOND by Councilor Bergman, to amend and adopt the agenda as follows:

VOTING: unanimous; motion carries.

2. CONSENT AGENDA

2.1. Motion to adopt the consent agenda and take the actions indicated

2.2 Openings Burlington City Commissions/Boards – C/T Office – waive the reading, accept the communication, and place it on file.

MOTION by Councilor City Council President Traverse, SECOND by Councilor Broderick, to approve the consent agenda as amended and take the actions indicated for items 2.1-2.2.

VOTING: unanimous; motion carries.

3. 2025 COMMISSION APPOINTMENT

3.1 Police Commission: Term Expires 6/30/26

MOTION by Councilor Barlow to nominate Kevin Garrison, Jr. to the Police Commission.

VOTING (by roll call): Councilor Barlow – aye, Councilor Bergman – abstain, Councilor Broderick – abstain, Councilor Carpenter – aye, Councilor Grant – abstain, Councilor Kane – nay, Councilor Litwin – aye, Councilor McKnight – aye, Councilor Neubieser – abstain, Councilor Shannon – aye, City Council President Traverse – aye, Mayor Mulvaney-Stanak – abstain (6 ayes, 1 nay, 5 abstentions); motion fails.

4. ADJOURNMENT

4.1 Motion to Adjourn

The meeting adjourned at 11:53 PM.

RScty: AACoonradt

**BURLINGTON BOARD OF ABATEMENT OF TAXES
CITY HALL, CONTOIS AUDITORIUM *OR*
REMOTE MEETING WITH CALL-IN
BURLINGTON, VERMONT
MINUTES OF MEETING
January 27, 2025
DRAFT**

MEMBERS PRESENT:

Joan Shannon
Sarah E Carpenter
Mark Barlow
Gene Bergman
Ben Traverse
Melo Grant
Carter Neubieser
Joe Kane
Becca Brown McKnight
Evan Litwin
Marek Broderick
Emma Mulvaney-Stanak
Joe Turner

OTHERS PRESENT:

Katherine Schad
Jessica Brown
Lori Olberg
Erin Jacobsen

1. CALL TO ORDER AND AGENDA

Mayor Mulvaney-Stanak called the meeting to order at 7:59 PM.

MOTION by Councilor Carpenter, SECOND by Councilor Shannon, to adopt the agenda.

VOTING: unanimous; motion carries.

2. CONSENT AGENDA

2.1 Motion to adopt the consent agenda and take the actions as indicated

2.2 Notice City of Burlington Full Board of Abatement of Taxes – C/T – waive the reading, accept the communication and place it on file.

2.3 Request for Abatement of Taxes: Alice Okuka, 105 Fairmont Place, 024-2-200-105 – grant the abatement of taxes in the amount of \$3,810.

2.4 Request for Abatement of Taxes: Ohavi Zedek, William Miller, 472 North Street, 045-1-119-000 – deny the abatement of taxes.

MOTION by Councilor Carpenter, SECOND by Councilor Shannon, to adopt the consent agenda and take the actions as indicated for items 2.1-2.4.

VOTING: unanimous; motion carries.

3. ADJOURNMENT

3.01 Motion to adjourn

The meeting adjourned without objection at 8:00 PM.

**BURLINGTON CITY COUNCIL
CITY HALL, CONTOIS AUDITORIUM *OR*
REMOTE MEETING WITH CALL-IN
BURLINGTON, VERMONT
MINUTES OF MEETING
January 27, 2025
DRAFT**

MEMBERS PRESENT:

Joan Shannon (at 6:43 PM)
Sarah E Carpenter
Mark Barlow
Gene Bergman
Ben Traverse
Melo Grant
Carter Neubieser
Joe Kane
Becca Brown McKnight
Evan Litwin
Marek Broderick

OTHERS PRESENT:

Emma Mulvaney-Stanak
Erin Jacobsen
Katherine Schad
Jessica Brown
Lori Olberg
Keaton Knowles
David Mickenberg
Clare Wool
Nathan Lavery
Chapin Spencer
Megan Moir
Ashley Parker

1. CALL TO ORDER and AGENDA

The meeting was called to order by City Council President Traverse at 6:40 PM.

MOTION by Councilor Carpenter, SECOND by Councilor Litwin, to adopt the agenda.

VOTING: unanimous; motion carries.

2. WORKING SESSION REGARDING LEGISLATIVE UPDATE

2.1. Working Session Regarding Legislative Update

Mayor Mulvaney-Stanak began by noting that the Administration has begun having regular meetings with the Burlington delegation at the Statehouse. She noted that they had a productive meeting with the State Treasurer, Mike Pieciak, to begin assessing what other sources of funding are available within the state for infrastructure needs. She also noted that in anticipation of a potential ballot item related to the charter change around banning guns in certain establishments, she has had proactive conversations with the Speaker of the House, Senate Pro Tem, and one of the Government Operations committees to flag this charter change. She also noted the introduction of a similar bill (H.45) that would ban guns statewide in establishments that serve alcohol.

David Mickenberg began by noting that the partisan balance of the legislature has shifted as a result of the last election. He noted that many of the issues the City Council identified as its priorities have been taken up at the Statehouse. He said that related to housing, there have been conversations about increasing permanent affordable housing as well as housing through the General Assistance voucher program. He noted that committees will discuss the GA Task Force's recommendations, and

that the House Human Services committee also recommended that GA coverage be extended from April 15 to June, and proposed allocating funding into the FY25 Budget Adjustment Act to do so. He also noted recommendations for inclusion in the BAA related to permanent affordable housing, which are being discussed in House Appropriations this week. He said that related to mental health and substance use disorder supports, there was a recommendation for a \$10 million allocation in the BAA for more support for residential treatment facilities and providers. He also noted an update at the House Human Services Committee from the Department of Health on overdose prevention centers. He said that related to the judiciary and monitoring systems, one of the biggest questions will be around the age in which juveniles would be considered adults for the purposes of criminal proceedings. He noted that in terms of water infrastructure, not much has occurred to date this session and that committees are being oriented to the current state of water. He said that they will know more about potential funding when the capital bill is released, which provides funding and resources for capital projects around the state. He said that the charter change around police oversight was introduced in H.59, and is being considered in the Government Operations committees. He spoke about gun reform legislation, including H.45 (which was modeled on Burlington's charter change language). He noted another bill introduced in the Senate that creates a penalty for the discharge of a firearm within 500 feet of a childcare center or school.

Councilor Litwin noted H.39, which would override the \$1 million earmarked last session for the overdose prevention center in Burlington, and asked about the impact of this bill on Burlington's efforts. Mr. Mickenberg noted that the bill was introduced but hasn't had a hearing yet, and said that it would be a full repeal of the statute (not just a clawback of Burlington's allocated funds). Mayor Mulvaney-Stanak said that they will monitor the bill, but also said that hundreds of bills are introduced that never get considered.

Councilor Bergman said a follow-up communication on the no-cause eviction conversation would be helpful, in terms of the testimony and lines of support and opposition from legislators.

Councilor Barlow spoke about Green Mountain Transit (GMT)'s \$1.5 million operating deficit and asked that this issue be tracked as well.

3. MAYOR – GENERAL CITY AFFAIRS (TO INCLUDE CLIMATE AND PUBLIC HEALTH & SAFETY EMERGENCY UPDATES)

3.1 Verbal Reports

Mayor Mulvaney-Stanak began by speaking about last weekend's joyous celebration for the UVM men's soccer team's Division 1 championship on Church Street and thanked staff for their support, and thanked UVM for its collaboration on the event. She then spoke about community safety updates, including the operation of an emergency weather shelter for between 45-80 people, the swearing-in of new professional staff and officers of the Burlington Police Department, meeting with BPD leadership to learn more about the gaps related to drug trafficking in the court system, working on upgrades to the BPD facility, and noting that the City's next community safety public forum is on March 13 and will focus on hate and bias-related incidents. She provided a brief update of the new CityPlace building and when units in the north and south towers will come online. She also provided an update on the City's work related to climate mitigation, noting that staff are conducting an inventory of current initiatives and will look to bring on climate advisors from the community in the coming weeks. She then noted that the City's Tax Fairness Working Group will meet later this week for the first time, and that work continues on the Fiscal Year 2026 budget. She spoke about the upcoming election, noting that all registered voters will be mailed a ballot between February 10 and February 12, and further noting that same-day voter registration will also be available on Town Meeting Day. She then spoke about engagement with the Burlington School District, particularly around school safety and language access. She ended by noting several Martin Luther King Jr Day events held by the City, events for PlanBTV, and a BCA arts exhibit opening.

4. CITY COUNCIL – GENERAL CITY AFFAIRS (TO INCLUDE CLIMATE AND PUBLIC HEALTH & SAFETY EMERGENCY UPDATES)

4.1 Verbal Reports

Councilor Neubieser spoke about a study through CDNR about doubling the funding for the City's Affordable Housing Trust, particularly focusing on solutions to do so without relying on regressive taxes.

Councilor Grant spoke about concerns raised during public forum about not getting the help needed for public safety. She said that everyone should be prepared to effectively communicate to dispatch in order to get an appropriately-prioritized response, especially if they feel that there is the potential for physical danger. She offered to discuss this further with anyone who wishes to do so. She also clarified that the Mayor did not issue a gag order for the Police Department, but is requesting that they run press releases by the Mayor's Office. She also noted that she shared a link to the BPOA survey for police officers and encouraged the public to review the survey results.

Councilor Barlow concurred with the Mayor about the celebration for the UVM men's soccer team, saying that it was also beneficial for businesses downtown.

Councilor Litwin said he would like the Council to have a timeline for the recruitment efforts and activities for the upcoming Police Chief position vacancy. He spoke about the communications topic related to the Mayor's Office and Police Department, noting that the Human Resources Committee will be taking up the topic at an upcoming meeting on February 3. He said that he hopes the committee will be a neutral space where they can discuss communications policies and potential updates to the City's personnel manual. He thanked the Board of Health for its work on evaluating solutions to the City's syringe litter issue.

Councilor Broderick noted that the Transportation, Energy, and Utilities Committee is meeting tomorrow and will be discussing Green Mountain Transit's FY26 assessment.

5. PUBLIC FORUM: TIME CERTAIN: 7:00 PM

5.1. Verbal Comments

Forum opened at 7:01 PM.

COMMENTS:

Burlington residents (in person):

- Len Whitehouse spoke about public safety concerns in Burlington and relayed a personal experience with having to respond to an intruder himself due to lack of police response, which was due to lack of police funding in the City.
- Bill Oetjen spoke about open drug use and human trafficking around the downtown area, saying that the gangs responsible are better-resourced than the public safety apparatus in the City. He said the Burlington Police Department needs better tools and personnel to combat these threats to public safety.
- Dave Maher urged the Council to support the resolution for rebuilding the Burlington Police Department. He spoke about the decimation of the Police Department by the City Council between 2020 and 2022, which has led to a feeling of lack of support. He said that tonight's resolution could begin to rebuild the support of the BPD by the local government.
- Jane McDougal spoke about the need to have more sidewalks fixed in the City. She spoke as a resident of Cathedral Square, saying that not enough sidewalks have been repaired and that it makes it difficult for the elderly to get around.
- Christopher Aaron Felker spoke in support of the resolution on tonight's agenda for rebuilding the Police Department. He also spoke about the importance of investing in sidewalk infrastructure. He also spoke in defense of women, sex-based rights, and female-only spaces.
- Lee Morrigan gave a formal resignation from his seat on the Burlington Parks, Recreation, and Waterfront Commission. He said that public service is about envisioning and working toward something better for neighbors, community, and the future. He said that while sometimes one's vision meets with resistance, the most transformative work occurs when individuals refuse to be silenced. He spoke about how his tenure on the Commission has been undermined by the Democratic majority (even blocking this resignation letter from appearing on the consent agenda). He spoke about how the harm caused by this has been deeply personal, and about how projects he championed were stripped of their intended purpose under Democratic influence, and have jeopardized the existence of these projects and

programs. He spoke about how his own family was used in Democrats' campaigns, which also engaged in transphobia.

- Caryn Long said that she feels that the City's public safety measures are working, and said that if the police know that something is an emergency when 911 is dialed, they will show up. She also noted that Outdoor Gear Exchange is closing its Essex location to focus on its flagship store on Church Street, and that the owner has said this is because there have been positive improvements in the conditions in downtown Burlington. She also spoke about several other businesses coming into or expanding their businesses downtown, saying that this is necessary for a vibrant downtown.
- Michael Long spoke about the significant number of well-qualified candidates in upcoming local elections, unlike some of the candidates on the national stage. He spoke about his worry that some of the Democratic caucus were undermining the Mayor, but then noted that the caucus is now emphasizing the need for Democrats on the Council to provide collaborative balance to the Mayor's Progressive administration. He spoke about the importance of collaboration on the City Council.
- Todd Deluca spoke about a number of public safety incidents that he has experienced over the last seven months.
- Nolan Rogers expressed support for putting the water bond on the ballot, and expressed his appreciation for infrastructure and for maintenance work. He said that doing maintenance improvements will help the City grow in the future.

Burlington residents (via Zoom):

- Eliana Fox spoke in support of the Lake Water and General Obligation bonds, and urged the City Council to support them as well. She spoke about the importance of investing in critical infrastructure and assets. She acknowledged the high cost, but said that is a product of deferring maintenance for so long, and said that these upgrades are key to the City's continued development and expanded housing and commercial spaces.
- Robert Etter said that the City should not be proposing any budget increases for anything other than public safety, and said that if bonds and infrastructure are needed due to deferred maintenance, the City needs to shift its existing budget priorities and not demand higher taxes of its residents. He spoke with disappointment about the Mayor's gag order on the Police Department, which fosters further mistrust of the police among major political elements in the City.
- Jeanne Keller spoke about the UVM Medical Center MOU, saying that the added building heights for the new campus overlay will exceed the height of the water tower and may necessitate the addition of blinking lights on top of the building to meet Federal Aviation Administration requirements. She noted that residents of the East District are being denied representation during this debate due to the vacancy of the East District Council seat. She asked that the Council complete a daylighting study to address concerns about canyoning between Colchester and East Avenues, require the hospital to float numerous highly visible balloons to mark the boundaries of the requested height allowances, and postpone the vote on the MOU until the studies are done and a Councilor is elected to the East District seat.
- Martha Lang spoke about the MOU between UVM Medical Center and the City, expressing concern that the proposed building could have a footprint of an acre and a half, which would destroy the full grown trees on Colchester Avenue. She suggested that the City Council do a site visit and allow residents to participate in it, as well as ask the Medical Center to conduct a computer-generated study to show how the neighborhood would look with the proposed changes.
- Mark Leopold spoke about National Holocaust Remembrance Day, and spoke about how not all Gazans are innocent and that the goals of Hamas are to kill all Jews in the world. He connected these goals with those of Hitler.
- Sharon Bushor spoke in support of the \$20 million General Obligation bond for capital improvements and the \$20 million drinking water bond, but expressed concern about the high cost of the stormwater and wastewater bonds and the impact on affordability.

Forum closed at 7:35 PM.

6. SECOND PUBLIC HEARING ON CHARTER CHANGES FOR MARCH 4, 2025 ANNUAL CITY ELECTION

6.1 Second Public Hearing on Charter Changes for March 4, 2025 Annual City Election
City Council President Traverse opened the public hearing at 8:02 PM.
There was no public comment.

City Council President Traverse closed the public hearing at 8:02 PM.

7. CONSENT AGENDA

- 7.1 Motion to adopt the consent agenda (as amended) and take the actions indicated
- 7.2 Accountability List – C/T – waive the reading, accept the communication, and place it on file.
- 7.3 Communication: Marc Bilodeau, Parking Manager, DPW to Sam Pratt, re: parking issues – waive the reading, accept the communication, and place it on file.
- 7.4 Appointment of City Attorney as State Ethics Liaison - confirm whoever holds the position of City Attorney shall serve as the City of Burlington's Ethics Liaison to the State Ethics Commission.
- 7.5 Open Space Plan Rewrite Statues Update – DPW – waive the reading, accept the communication, and place it on file.
- 7.6 Communication: Martha R. Lang, Ph.D., re: UVMCMC modest increase in height overlay request – waive the reading and place the communication on file.
- 7.7 Communication: Martha R. Lang, Ph.D. to Green Mountain Care Board, re: Docket No. GMCB-023024-con, UVMCMC Conceptual CON for the Construction of Replacement Parking Garage – waive the reading and place the communication on file.
- 7.8 Re-classification of one position, the HVAC Technician, in the Department of Parks, Recreation, and Waterfront to Central Facilities Working Foreperson Heating, Ventilating and Air Conditioning (HVAC) Technician – BPRW/HR – approve and authorize the reclassification of the HVAC Technician, a regular, full-time, non-exempt, AFSCME, Grade 17 position to the Central Facilities Working Foreperson Heating, Ventilation and Air Conditioning (HVAC) Technician, a regular, full-time, non-exempt, AFSCME , Grade 18 position in the Department of Parks, Recreation & Waterfront.
- 7.9 FIO Documents – For information only.

MOTION by Councilor Litwin, SECOND by Councilor Shannon, to approve the consent agenda and take the actions indicated for items 7.1-7.9.

VOTING: unanimous; motion carries.

8. DELIBERATIVE AGENDA

8.1 Potential Charter Change Amendments Based on Public Hearings
None.

8.2 Resolution: Short Form Ballot Language Re: Charter Change Re: Authority To Regulate Rental Notifications And Notification Periods (Councilor Bergman)

MOTION by Councilor Bergman, SECOND by Councilor Grant, to waive the reading and adopt the resolutions for items 8.2, 8.3, and 8.4.

DISCUSSION:

- Councilor Bergman said the three charter changes are related to notifications for rental units, redistricting language, and banning firearms in establishments with liquor licenses. He spoke about the process for approving charter changes at the state level if the voters approve of them on Town Meeting Day.
- Mayor Mulvaney-Stanak spoke about the proposed charter change related to banning firearms in establishments with liquor licenses, saying that this could be one additional tool to keep the public safe in the downtown area, and could also help jumpstart conversations related to this topic at a statewide level (through H.45).

VOTING: unanimous; motion carries.

8.3 Resolution: Short Form Ballot Language Re: Charter Change To Article II. Sec. 2 Of The Charter Of The City Of Burlington (Councilor Bergman)
See action taken in item #8.2 above.

8.4 Resolution: Short Form Ballot Language Re: Charter Amendment Re: Ban On Firearms In Any Establishment With A Liquor License (Councilor Bergman)
See action taken in item #8.2 above.

8.5 Resolution: City Council Commitment To Rebuilding And Reconciling With The Burlington Police Department (Councilors Shannon, McKnight, Litwin, Barlow, Traverse, Carpenter)

MOTION by Councilor Shannon, SECOND by Councilor Litwin, to waive the reading and adopt the resolution.

DISCUSSION:

- Councilor Shannon spoke about an initial resolution in September to increase the cap on sworn officers in the BPD, which also requested a report-out from the Police Chief on what the cap should reasonably be, as well as updates on recruitment and retention activities at the Police Department. She noted that in his report-out, the Chief recommended a cap of 105 sworn officers, but that the BPOA noted that removing the cap entirely would be a good step to improving morale at the department and the relationship between the BPD and local government. She spoke about the CNA's recommended cap, which was based on 2019 data, and also had a number of caveats. She also said that regardless of the number, the City needs far more officers than it currently has, and should be signaling that intent during recruitment efforts. She said this resolution recommends removing the cap on police officers, and that the number of officers should be driven by the City's budget and ability to recruit. She said the resolution also asks the Chief Administrative Officer (CAO) to determine whether funding can be found in the budget for recruitment and retention bonuses. She noted that the resolution was drafted with input from the BPD and BPOA. She noted several changes between this version of the resolution and the prior version of the resolution, saying these changes are in response to events that occurred in recent weeks related to public safety issues. Mayor Mulvaney-Stanak spoke about the requirement in the resolution for a report-out from her office, and asked that this date be changed to February 18, 2025.

MOTION TO AMEND by Councilor Shannon, SECOND by Councilor Neubieser, to change the date on Line 128 from February 10, 2025 to February 18, 2025.

VOTING (ON AMENDMENT): 10-1; motion carries (Councilor Litwin dissenting).

DISCUSSION (ON RESOLUTION AS AMENDED):

- Councilor Bergman began by expressing appreciation for personnel in the BPD, saying that the Progressive caucus will continue to work to meet the target of 87 sworn officers and support a data-driven and supported assessment of the need for sworn officers, and noting that this resolution does neither of those things. He said that this resolution is controversial and divisive, and the Progressive caucus cannot support it. He said the most important objection is to the resolved clause that removes the cap, given that the resolution does not require an assessment of needs, and is a performative distraction. He noted several items that they reached consensus on, such as how to attract lateral hires, a review of the BPD budget to hire youth, a report on the police facility, and a commitment to look at longer-term measures to rebuild.
- Councilor Grant began by speaking about her attitude toward resolutions as a concept, saying that they often serve as distractions or performative measures. She expressed concern that the whereas clauses related to the CNA report imply that certain data was not taken into consideration. She noted that the BPD has not been cooperative or engaging with regards to having a strategic recruitment plan for lateral transfers. She said that commitments between the City Council and BPD are useless unless the BPD is a willing partner in that commitment. She concurred with

Councilor Bergman's sentiments, and said that this resolution will not be effective because it does not address the underlying issues.

- Councilor Neubieser agreed with Councilor Bergman's statements around the Progressive caucus's position on this resolution. He noted that his constituents have spoken about their exhaustion with the endless relitigation of the June 2020 vote. He said that the City and BPD should focus on the complexity of the situation. He agreed that rank and file police officers should be supported, and said that EMTs, crisis workers, firefighters, social workers, and healthcare providers on the front lines should also be supported. He pointed out that the June 2020 vote came about in part due to the conditions at the time, including excessive use of force on the part of some officers, expensive settlements, and lack of transparency by the prior administration in addressing the issues. He reassured constituents that new leadership, resources, and perspectives are focusing on this issue to try and make improvements.
- Councilor Barlow noted that exit interview data has spoken about the perception that the BPD is not supported by City government. He also noted that no other department has a politically imposed limit to hiring like BPD does. He said that removing this cap could potentially be removing an obstacle to recruitment and could unlock the City's ability to attract more lateral hires.
- Councilor McKnight said this resolution brings forth actions that are directly responsive to what BPD is asking the City Council to do. She noted that constituents are urging the City Council to do something in order to help hire more police officers and see more forward momentum on this topic. She pushed back against assertions that resolutions are performative and symbolic.
- Councilor Kane said one way to support officers is to help reduce the stress related to lawsuits. He said that the institution of policing has grown to respond to a range of social ills, many of them issues that sworn officers are not equipped or trained to deal with, and the cap pushes the City to be intentional in making sure that these issues are dealt with by other positions than by sworn officers.
- Councilor Litwin said that Councilors are stating that they wish to rebuild the BPD while simultaneously attacking its leadership, and said that the Council needs to stop dwelling in the past. He said that the cap should be the budget, as this is what truly limits the number of officers the City can hire. He said the City needs more sworn officers.
- Mayor Mulvaney-Stanak said she remains concerned about a policy that lifts the cap on the number of sworn officers, saying it is a premature move given that the City cannot even reach the staffing levels included in the current fiscal year's budget. She said that the legislative body's continued focus should be on evidence-based rebuilding strategies. She said that the Council and her administration should continue to examine what the community was asking leadership to do in 2020, which was to think more expansively about community safety and understand the racial justice commitments made at that time.

VOTING (by roll call): Councilor Barlow – aye, Councilor Bergman – nay, Councilor Broderick – nay, Councilor Carpenter – aye, Councilor Grant – nay, Councilor Kane – nay, Councilor Litwin – aye, Councilor McKnight – aye, Councilor Neubieser – nay, Councilor Shannon – aye, City Council President Traverse – aye (6 ayes, 5 nays); motion carries.

8.6 City Council School Budget Update – Burlington School District

Burlington School District Chair Wool and Executive Director Lavery provided the update on the FY26 BSD budget. Executive Director Lavery began by noting that the FY26 budget is projected to decrease education property taxes by 4% across the City. He said that this is somewhat driven by the change in the pupil weights within the financing formula and a drive to develop a more equitable and transparent budgeting model, particularly around aligning staffing to enrollment changes. He said that though they are projecting a tax rate decrease, there are still a number of headwinds for the BSD, including rising wages, healthcare costs, and beginning to pay down the debt associated with constructing the new high school and tech center campus.

Councilor Bergman thanked the BSD for their work in focusing on affordability.

Councilor Shannon also thanked the BSD for this work, and acknowledged that this reduction due to changes in pupil weights is the product of decades of work on the part of the BSD to lobby in Montpelier for Burlington's fair share related to education financing.

Councilor Litwin agreed with Councilors Bergman and Shannon's sentiments. However, he expressed concern about the banking relationship between BSD and TD Bank and asked that BSD look at its RFP process when selecting the bank that serves it. He cited recent criminal convictions for TD Bank after investigations at the federal level. Executive Director Lavery replied that it is a realistic expectation for the school board to set expectations around this the next time it reprocures financial services.

Councilor Barlow recognized BSD leadership for running responsible budgets and managing them in a way that there are positive fund balances every year.

Councilor McKnight spoke about the downward trend in enrollment, saying that part of this is likely due to the lack of affordable housing in the City. She said that the more affordable housing the City can help create, the bigger the grand list and the lower the tax burden for individual households.

Councilor Neubieser thanked BSD leadership for the good news about the tax rate decrease.

Mayor Mulvaney-Stanak spoke about BSD's equity-based budgeting practices and the commitment she has made to bringing these types of practices into the municipal side of the budget. She spoke about potential future collaboration in terms of educational inserts that can be included in the ballot mailings, as well as increased accessibility around language and using plain language for the ease of translation.

Chair Wool thanked Burlingtonians for the support in the past number of years related to having to bond for a new high school, and for acknowledging the work done to remain prudently frugal and trying to keep Burlington affordable. She said she is excited to see the new housing being built and looks forward to that positively impacting enrollment numbers.

8.7 **Item postponed until 2/10** FY26 City Budget Presentation **material to be posted later**
No discussion – item postponed.

8.8 Resolution: March 4, 2025 – Annual City Meeting Issuance Of Revenue Bonds For Wastewater And Stormwater Utility Projects (Board of Finance)

Mayor Mulvaney-Stanak provided context for the bonds in items 8.8, 8.9, and 8.10, saying that they relate to making sure the City is able to focus on public safety, have ample affordable housing and a climate resiliency strategy that looks at adaptation and mitigation work. She noted that the general obligation (GO) bond includes replacing 30% of the City's aging vehicle fleet, and the resources necessary for traffic calming measures. She said that there is an estimated additional 5,000 units of housing that will come online in the next several years, and that the City needs to ensure it has the capacity in terms of infrastructure to accommodate that additional housing. She said that in terms of climate, the City needs to think about the health of the lake and the energy efficiency of its buildings. She emphasized the focus on affordability.

Division Director Moir began by reiterating why investment is needed at this time, saying that it is needed in order to provide reliable and sustainable drinking water and wastewater/stormwater services to current and future Burlington users. They said that this bond would allow the City to replace aged infrastructure that is at significant risk of failure, ensure that there is sufficient capacity for housing growth, improve climate resiliency and address safety and code upgrades to protect and retain workers. They said that the bond would also include more phosphorous removal to continue improving water quality and protecting the lake. They spoke about how through engagement with the Council and public, they reduced the initial bond amounts to focus on the highest priority investments (mainly in the main wastewater treatment plant), though they noted that the work needed around the east and north treatment plants isn't going away and will be tackled through later phases of this work (and additional bond requests). They said that the bond request for this first phase of work will be \$172 million across water, wastewater, and stormwater. They said that they will come back to the City Council to provide updates after certain milestones, and outlined these milestones. They spoke about

the work to continue to reduce the impact on ratepayers, including the pursuit of grants, low-interest loans, and other areas of state support.

Councilor Shannon noted that the impact of increased standards for water, wastewater, and stormwater have been around \$30 million for Burlington, and also asked how the 5,000 new units and accommodating that scale impacts the cost of what the City is doing. Division Director Moir noted that Burlington is one of a small handful of communities that is having to meet this enhanced phosphorus standard, but that all of Burlington's plants are big enough to meet the trigger for these stricter standards. They also noted that this is why they feel comfortable continuing to approach the state to ask for more grant support, given the higher burden placed on the Burlington community as a result of this stricter phosphorus regulation. They also noted that about 20% of the proposed project can be attributed to capacity need and making sure that they City can handle 5,000 more units.

Councilor Neubieser spoke about how much of a priority access to clean, reliable, and safe drinking water is for the City, and thanked Division Director Moir and other City staff for their work on this important set of projects.

Councilor Barlow said that though he supports putting the bond questions on the ballot, he continues to have concerns about affordability. He said he is looking at these bond requests and the GO bond request as parts of a whole. He said the need for this multi-generational investment is critical, and thanked staff for their continued work to phase the project in a way that lessens impacts on rate payers in the near term. He expressed appreciation for managing the costs during the final design process with the inclusion of value engineering and construction management at risk model for the wastewater project.

Councilor Grant spoke about the importance of access to safe water, as well as the need for additional capacity in order to ensure safe growth for the City. She also spoke about deferred maintenance and how these improvements are critical to implement at this juncture.

MOTION by Councilor Barlow, SECOND by Councilor Bergman, to waive the reading and adopt the resolution authorizing the placement of a bond request for an amount not to exceed \$152 million for capital improvements and additions to the wastewater and stormwater systems on the ballot of the Annual City Meeting to be held on March 4, 2025 as more specifically set forth in the attached resolution.

VOTING: unanimous; motion carries.

8.9 Resolution: March 4, 2025 – Annual City Meeting Issuance Of Revenue Bonds For Drinking Water Utility Projects (Board of Finance)

MOTION by Councilor Barlow, SECOND by Councilor Bergman, to waive the reading and adopt the resolution authorizing the placement of a bond request for an amount not to exceed \$20 million for capital improvements and additions to the waterworks system on the ballot of the Annual City Meeting to be held on March 4, 2025 as more specifically set forth in the attached resolution.

VOTING: unanimous; motion carries.

8.10 March 4, 2025 Annual City Meeting – Pledging The Credit Of The City Issue General Obligation Bonds For City's Five-Year Capital Plan (Board of Finance)

Capital Programs Director Parker spoke about why the City needs more than the annual \$2 million limit in bonding for capital improvement projects, noting that critical assets (fleet, sidewalks, streets, bridges, buildings, and parks) are currently showing more than \$2 million of need. She walked through a draft table of proposed allocations if the City is successful in obtaining a \$20 million GO bond.

Councilor Barlow said that the needs for this funding are apparent and he will be supporting this. He said that in the longer term, he expressed support for increasing the City's annual capital bonding authority to a level that reflects the City's actual annual needs for capital replacement (as well as

accounting for inflation).

MOTION by Councilor Barlow, SECOND by Councilor Bergman, to waive the reading and adopt the resolution authorizing the proposed question related to the \$20 million general Obligation bond for general fund capital infrastructure to be placed on the ballot of the Annual City Meeting to be held on March 4, 2025.

VOTING: unanimous; motion carries.

8.11 Resolution: Establishing A Violation Reporting Incentivization Pilot (VRIP) (Councilors Litwin, McKnight, Traverse, Carpenter, Shannon, Barlow)

MOTION by Councilor Litwin, SECOND by Councilor Barlow, to waive the reading and adopt the resolution.

DISCUSSION:

- Councilor Litwin offered context for this resolution, which came out of the December City Council meeting's discussion of the graffiti ordinance, and particularly around the private right of action part of the proposed ordinance (around which there was notable disagreement). He said that this resolution is an attempt to bring forth a constitutionally-defensible way to enable members of the public to help the City crowd-source violations of specific ordinances as part of a pilot program and to reward residents or others who report these incidents when the City is able to successfully ticket offenders for specific violations of issues. He said that this is modeled after other successful programs incentivizing residents to help with violation reporting, notably a program in New York City to combat vehicle idling. He said that if this moves forward, he encouraged the Ordinance Committee to make sure that there is a clear definition of graffiti associated with it.
- Councilor Bergman said he is not in favor of this resolution, given the City's lack of resources for enforcement. He said that this resolution does not solve that root issue, and will not be effective. He also noted that the cost of enforcement is rarely covered by the fines assessed, and that the impact on the City's financial situation should be assessed prior to the creation of a pilot program or permanent system. He said it would have been better to send this idea to the Administration and its departments and to other Council committees of jurisdiction to study it. He also expressed concern with the tight timeline for implementing the pilot.
- Councilor Shannon said she shares some of Councilor Bergman's concerns, but said that if other communities have made something like this work, it could be successful here. She said that would be helpful if the City Attorney could look at this and determine if there is a proposal or framework that could be brought to the Ordinance Committee for discussion.
- Councilor Carpenter said that there was an invitation for other alternatives or ideas for private right of action when this was discussed in December, and said that this invitation to the Administration still stands.
- Councilor Grant said that the City already has many issues with enforcement and that now is not the time to implement a new pilot. She spoke about the New York example, saying that there have been some issues with it. She spoke about the importance of doing diligence prior to introducing more enforcement mechanisms.
- Councilor Neubieser noted that one of the main points of contention with the private right of action mechanism was that it would pit neighbors against neighbors, and noted that this resolution would essentially deputize residents to hand out fines to their neighbors. Councilor Litwin clarified that this does not deputize individuals, but creates a reporting mechanism for people to gather evidence and report it. Councilor Neubieser expressed concern that this almost feels like a step toward vigilantism, which is incredibly dangerous for the community, and that it sets up more and more opportunities for conflict between members of the community. He said that the main pain point is the inability to have enough enforcement capacity and resources.
- Councilor McKnight said this is a much more practical and accessible tool to empower the community deal with hateful and harmful graffiti and vandalism. She said that the private right of action was constitutionally questionable and

impractical. She said this resolution looks to other cities and looks at data to inform an initiative.

- Councilor Broderick expressed appreciation for the research Councilor Litwin conducted to develop this proposal, but said he cannot support this because it introduces financial reward into public service, which does not align with his values.
- Councilor Kane said residents are already frustrated about the lack of response to documentation and complaints they have submitted to the City, and that this would create competing and additional requests that would further delay resolution.

VOTING (by roll call): Councilor Barlow – aye, Councilor Bergman – nay, Councilor Broderick – nay, Councilor Carpenter – aye, Councilor Grant – nay, Councilor Kane – nay, Councilor Litwin – aye, Councilor McKnight – aye, Councilor Neubieser – nay, Councilor Shannon – aye, City Council President Traverse – aye (6 ayes, 5 nays); motion carries.

9. COMMITTEE REPORTS

9.1. Verbal reports

Councilor Barlow said the Transportation, Energy, and Utilities Committee will meet on January 28 at 5:30 PM to discuss the GMT FY26 assessment and special assessment, as well as the Battery Street scoping study preferred alternative presentation. He also noted there will be a presentation on parking services license plate readers.

Councilor Shannon said the Ordinance Committee will meet on January 28 at 11:00 AM to discuss the vacant building ordinance, as well as recommendations from the Dog Task Force and next steps related to cats.

Councilor Neubieser noted that the Community Development and Neighborhood Revitalization Committee is discussing the resolution clarifying the relationship between NPAs and City government and that a working group has produced a draft set of recommendations which are being considered by CDNR. He said that the recommendation will also be circulated among NPAs as well as brought back to the Council.

10. CITY COUNCIL PRESIDENT – COUNCIL UPDATES

10.1. Verbal reports

City Council President Traverse noted that the public hearing related to the bond items will take place on Wednesday, February 12, 2025 at 5:30 PM.

11. ADJOURNMENT

11.1 Motion to Adjourn

MOTION by Councilor Bergman, SECOND by Councilor Litwin, to adjourn the meeting.

VOTING: unanimous; motion carries.

The meeting adjourned at 10:32 PM.

RScty: AACoonrad



BURLINGTON FIRE DEPARTMENT

136 S. Winooski Avenue, Burlington, VT 05401

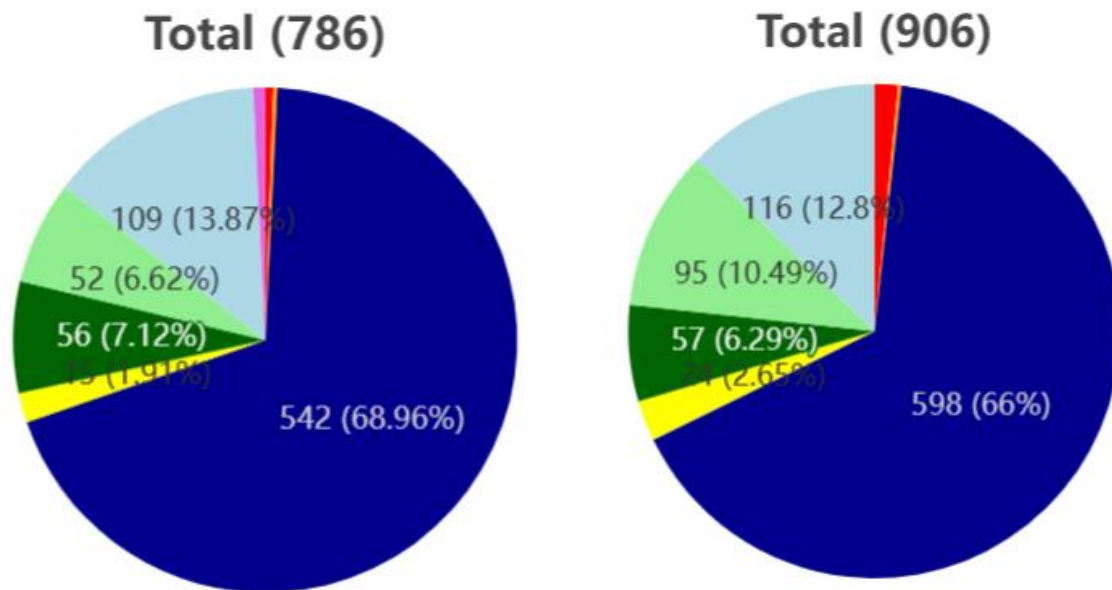
Phone: (802) 864-4554 Fax: (802) 865-5387

February 11, 2025

Chief's Report to the Burlington Fire Commission

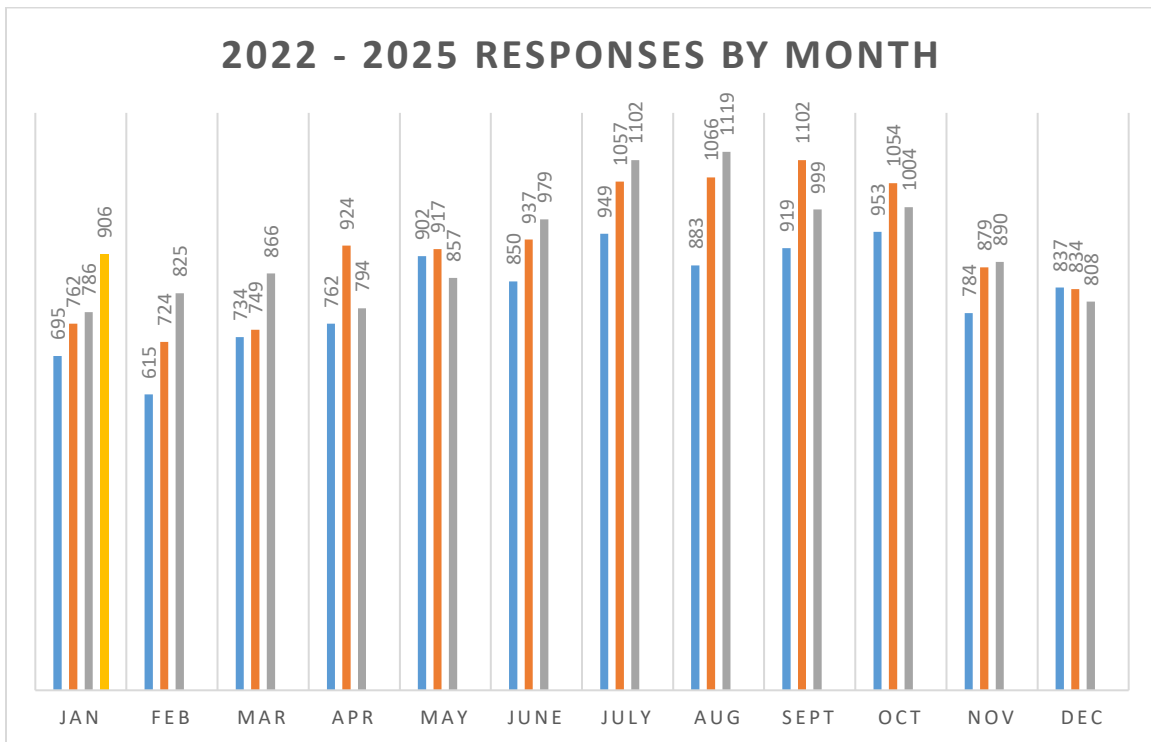
Personnel: We currently hold four vacancies. We are expecting a fifth with the expected retirement of another staff member. There has not been a formal letter outlining his intent to retire, so he will not be named in this report. The Captain's process is scheduled to take place in February 2025. We have three Lieutenants who have submitted their intent to take part in the promotional process.

Responses: In the first month of 2025, the fire department has responded to 906 calls for service. During the same period in 2024, we responded to 786, a 15.27% increase.



Incident Type Series

- 1 - Fire
- 2 - Overpressure Rupture, Explosion, Overheat(no fire)
- 3 - Rescue & Emergency Medical Service Incident
- 4 - Hazardous Condition (No Fire)
- 5 - Service Call
- 6 - Good Intent Call
- 7 - False Alarm & False Call
- 9 - Special Incident Type



Overtime: December 01, 2024 – January 31, 2025

- | | <u>2024</u> | <u>2025</u> |
|--|-------------|-------------|
| • Minimum Staffing Overtime: | 1292.25 hrs | 1393.25 hrs |
| • Mandatory Minimum Staffing Overtime: | 206.5 hrs | 123 hrs |

The above data shows a 7.8% increase in Minimum Staffing Overtime and a 40.4% decrease in Mandatory Minimum Staffing Overtime during the same period last year. Overall, the minimum staffing overtime burden on the employees and city budget increased by 1.17%.

Note: The above overtime burden on the staff accounts for Minimum Staffing Overtime, giving us the 22 people required to meet minimum staffing levels. This does not account for extra duty jobs or CRT overtime. In the same period, our staff committed to the following extra duty and CRT overtime:

- Extra Duty: 100.75 hrs
- CRT Overtime: 724.5 hrs

Fleet: We are working toward and relying on the passage of the General Obligation Bond being voted on in the March ballot on Town Meeting Day. This vote requires a 2/3 majority to pass. With the lengthy build timelines for fire trucks and ambulances, we would like to purchase the replacement for Ladder 2, Ambulance 1, and Ambulance 2 and Battalion 1 utilizing bond proceeds. We will realize a prepay bonus if we can prepay for the new ladder truck. Costs for fleets are increasing exponentially every year, so waiting will only increase the financial burden on the city.

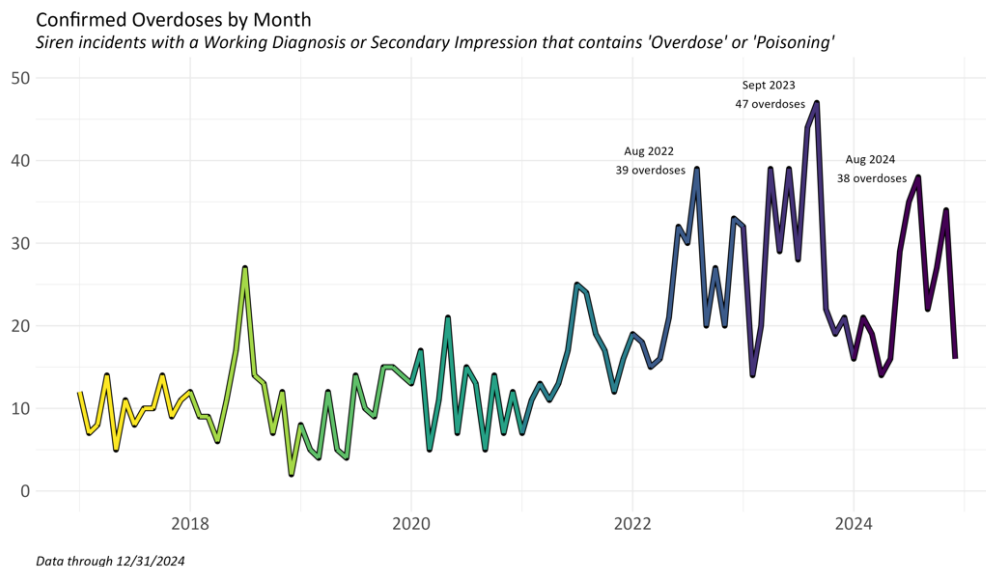
Buildings: The RFP to replace the apparatus floor at Station 2 has been awarded. We expect this work to take place in the spring. The apparatus floor at Station 1 and other capital needs still

need to be scheduled. Funding for many of our capital building needs will rely on the passage of the General Obligation Bond.

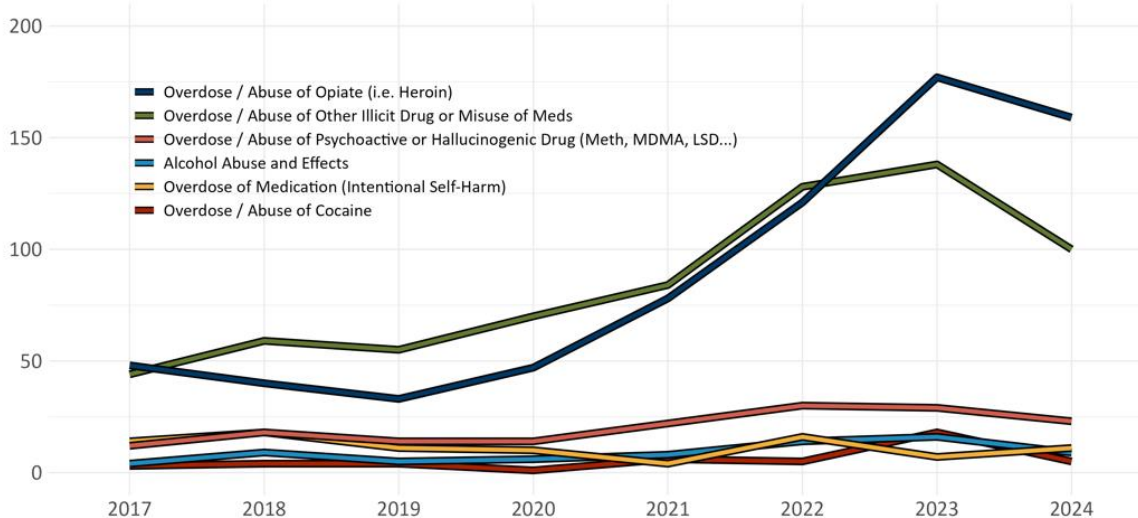
Radio System Upgrade: The Comms System Upgrade is progressing well. Cutover has been completed, and the radio system is impressive. The clarity is fantastic, and the coverage is excellent. We are completing the final components, including DPW system upgrades and some upgrades to our dispatch center. We plan to have this project completed in the upcoming few months.

The radio and antenna infrastructure move has been budgeted and will be completed once the building is ready.

Community Response Team Pilot: The CRT's staffing has increased over the last few months. Our average in-service time in the previous two months has been about 40 hours per week. We implemented the PREVENT initiative, which gives our providers the opportunity to offer Suboxone to anyone who has suffered an opioid overdose and refuses transport to the hospital. It also allows us to provide connections to services that can lead to further treatment. Unfortunately, despite offering this service multiple times, we have been unable to have anyone take us up on the service. Some of the refusals are a dramatic exit from the scene; some are people letting us know that they are not currently in a place where they want to receive those types of services. Our staff is working hard to develop innovative solutions to the issues we see in the community. They are often met with resistance.



Working Diagnoses / Secondary Impressions for Confirmed Overdoses
Top diagnoses that reference substances



Note: incidents can have more than one Secondary Impression.
Non-substance diagnoses include 'Altered Mental Status', 'Anxiety Attack / Acute Stress Reaction', and 'Psychiatric / Behavioral Problem'
Data through 12/31/2024

We are tracking data from the CRT deployment. Below are some metrics showing the program's impact. This data shows how many people the team has touched, the quantity of wound care supplies handed out, comfort care supplies distributed, Narcan leave-behind kits distributed, the number of referrals, direct phone requests, and incidents where the team went above and beyond in their duties.

Total:	2320	2989	323	221	62	19	4
	# of Attendees	# of Wound Care Items Distributed	# of Comfort Care Supplies Distributed	# of NLB Kits Distributed	Total # Referrals/ Bridge to Service Providers	Total Request For CRT Members Via Phone	Total Above & Beyond Incidents

Administrative Division:

- Lateral Hiring – We had 18 qualified applicants and 12 chose to take the online exam. All 12 passed and were invited on to a phone interview. From there, 9 were invited to a performance-based panel interview which was conducted by DC Petit, Lt. Blake and Lt. Jordan. We have made conditional offers to 5 candidates, who have each accepted the offer and are moving forward in the process. The expected recruit academy start date is April 21st, 2025.
- We will be introducing a new employee appraisal system in March. The appraisals will be conducted on an annual basis. Department employees have been categorized as either operational, supervisory, leadership or administrative. Each category has a unique evaluation tool that looks at category-specific job performance factors. The appraisal includes not only a quantitative score, but also a written summary of employee performance and requires the identification of personal and professional goals for the upcoming review period.

- Working in collaboration with DC Curtin and BC Ruggles to finalize details relative to the upcoming Captain's Promotional Process in March.
- Working with FF Sean O'Connor to organize all SOGs and provide access via a SharePoint website, which will allow member access using existing log-in credentials.

Operations Division:

- Worked with UVM and other city agencies to plan the UVM Soccer Parade on Church St. Hired 6 members to work on the event, and it was completed without any safety issues or incidents.
- Fixed a recent grant amendment submitted incorrectly and the corresponding financial report.
- Met with the City's Grant Director to discuss future needs and how grants could be utilized. Some of the items discussed on the operational side were tools and equipment such as extrication equipment, thermal imager cameras, multigas meters, PFA-free Personal Protective Gear, and Personal Safety Systems (Bailout systems). We also discussed other foundations that can be utilized for grants, such as the Lt. Joseph P. DiBernardo Memorial Foundation, Leary Firefighters Foundation, and the Gary Sinise Foundation.
- Worked with the City team and Dr. Wolfson to get the go-ahead on the Prehospital Analgesia Intervention Trial (PAIN) study. The first stage of this study will be community outreach to educate the community on what the study involves our Paramedics and the reason behind it.
- We continue to evaluate the EPCR (Emergency Patient Care Report) in our RMS. A lot of time and effort has been put into making this a successful product to roll out to the department in the near future. The goal is to have everything under one system, not multiple, as it is currently.
- We met with Dr. Wolfson to discuss the STARS team's involvement with the Emergency Cold Weather Shelter when it is in operation to help facilitate possible treatment for individuals with substance abuse.
- The Fleet Committee approved Car 5's replacement using impact fees. The next step is to request the impact fees.

Fire Marshal's Office:

- This is the season for school and daycare inspections. Champlain College is done, Daycares are next, and the Burlington School system will follow.
- We have temporarily closed two bars this winter. Red Square for four days because of a fire in an electrical panel and other electrical code violations.
- Manhattan Pizza has been closed for three weeks due to unpermitted work and electrical and egress violations.
- We are receiving requests for fire extinguisher training from businesses like Aviation Air and HULA. These are in-depth trainings on fire behavior and how to extinguish fires, so we are looking into a fee structure for these trainings.

- On-duty units have been tasked with completing one inspection per month. This is an attempt to get back into buildings, not only to ensure safety but also to familiarize ourselves with layouts and potential dangers.

Training Division:

- Completed hazmat refresher training focusing on rail cars stored along Lake Street.
- Members have been doing Ice Rescue as conditions allow on the lake.
- Conducting promotional prep program for the members testing for Captain.
- We are back to doing officer development calls on Thursdays every other week.
- We have Deputy Commissioner of Public Safety Daniel Batsie to present leadership topics on March 18 for SFF and above.
- We have scheduled our first live burn sessions; Round 1 will begin March 26th.
- Members of Probationary Class 24-01 are being transferred to a different company to finish out the balance of their probation.
- Dave Attig from VT Gas will be in for our Biennial VT Gas review/refresher this month.
- We have confirmed with Curt Varone, a national fire service attorney, to present a program in October of this year.
- Invited to be part of VT Gas National Safety Audit interviews.
- Rainy Day Fund is receiving registrations for the upcoming Seminar on April 4th.
- We have four members completing their SFF program and ride time/evaluation.
- Senior Firefighter Adam Savoy was made the Program Coordinator for our Senior Firefighter Program.

EMS Division: Latest EMS Response Data:

We are amid our in-house EMT & AEMT refresher, ensuring our personnel remain proficient and up to date with best practices. Key highlights from the training so far include:

- Tracheostomy Care: We have strongly emphasized tracheostomy management, providing hands-on practice with a new manikin that supports tracheostomy equipment. This has allowed our providers to gain valuable experience in a controlled learning environment.
- Medication Math & Administration: This week, we will focus on hands-on medication calculations and administration. Providers will draw up the appropriate medications based on their skill level in accordance with Vermont Statewide EMS Protocols. The training reinforces the Six Rights of Medication Administration and emphasizes cross-checking medications with partners to enhance patient safety.
- We anticipate completing the in-house refresher training by the third week of February.

Community Outreach & CRT Integration

The EMS Division continues to strengthen connections with our CRT and community partners. Recent efforts include:

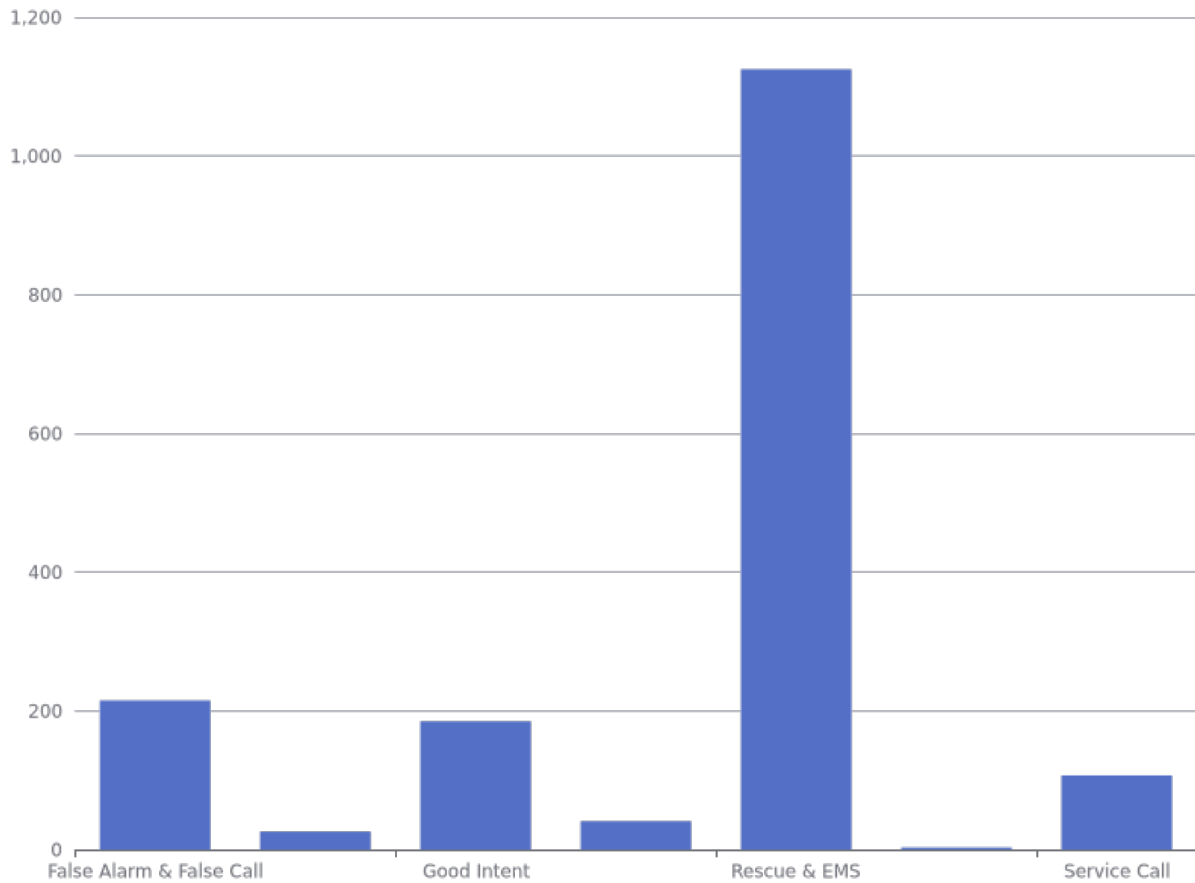
- Spending time at City partner locations, including the Fletcher Free Library, COTS, CVOEO, and Champlain Housing Trust's PODS program, to engage with individuals who may require additional support.
- Working extra duty events at the Warming Shelter at the Miller Center to directly assist vulnerable populations.
- Ongoing collaboration with the CARES mental health clinician, who rides with the CRT twice weekly. This partnership has allowed us to support better individuals whose needs extend beyond the traditional emergency response model and address gaps in our current system.

By continuing to train, collaborate, and integrate with community resources, we are enhancing our EMS services and ensuring we meet the evolving needs of Burlington residents.

Below is information about response types, training information, and a company-level inspection report.



Total Calls December/January



INCIDENT TYPE SERIES NAME	INCIDENT TYPE	TOTAL CALLS
False Alarm & False Call	700 - False alarm or false call, other	2
False Alarm & False Call	7001 - False alarm caused by Contractor/Construction	1
False Alarm & False Call	711 - Municipal alarm system, malicious false alarm	1
False Alarm & False Call	712 - Direct tie to FD, malicious false alarm	5
False Alarm & False Call	714 - Central station, malicious false alarm	1
False Alarm & False Call	730 - System malfunction, other	4
False Alarm & False Call	731 - Sprinkler activation due to malfunction	13
False Alarm & False Call	733 - Smoke detector activation due to malfunction	33
False Alarm & False Call	734 - Heat detector activation due to malfunction	1
False Alarm & False Call	735 - Alarm system sounded due to malfunction	25

Total Calls December/January

Burlington FD
Address: 136 S Winooski Ave, Burlington, VT,
05401



INCIDENT TYPE SERIES NAME	INCIDENT TYPE	TOTAL CALLS
False Alarm & False Call	736 - CO detector activation due to malfunction	9
False Alarm & False Call	740 - Unintentional transmission of alarm, other	3
False Alarm & False Call	741 - Sprinkler activation, no fire - unintentional	4
False Alarm & False Call	743 - Smoke detector activation, no fire - unintentional	85
False Alarm & False Call	744 - Detector activation, no fire - unintentional	5
False Alarm & False Call	745 - Alarm system activation, no fire - unintentional	17
False Alarm & False Call	746 - Carbon monoxide detector activation, no CO	6
Fire	100 - Fire, other	1
Fire	111 - Building fire	10
Fire	113 - Cooking fire, confined to container	5
Fire	118 - Trash or rubbish fire, contained	6
Fire	131 - Passenger vehicle fire	1
Fire	142 - Brush or brush-and-grass mixture fire	1
Fire	151 - Outside rubbish, trash or waste fire	2
Good Intent	600 - Good intent call, other	41
Good Intent	611 - Dispatched & canceled en route	31
Good Intent	622 - No incident found on arrival at dispatch address	40
Good Intent	651 - Smoke scare, odor of smoke	5
Good Intent	652 - Steam, vapor, fog or dust thought to be smoke	1
Good Intent	653 - Smoke from barbecue, tar kettle	1
Good Intent	661 - EMS call, party transported by non-fire agency	61
Good Intent	671 - HazMat release investigation w/no HazMat	5
Hazardous Condition	400 - Hazardous condition, other	1
Hazardous Condition	411 - Gasoline or other flammable liquid spill	1
Hazardous Condition	412 - Gas leak (natural gas or LPG)	4
Hazardous Condition	413 - Oil or other combustible liquid spill	1
Hazardous Condition	424 - Carbon monoxide incident	8
Hazardous Condition	440 - Electrical wiring/equipment problem, other	1
Hazardous Condition	442 - Overheated motor	2

Total Calls December/January

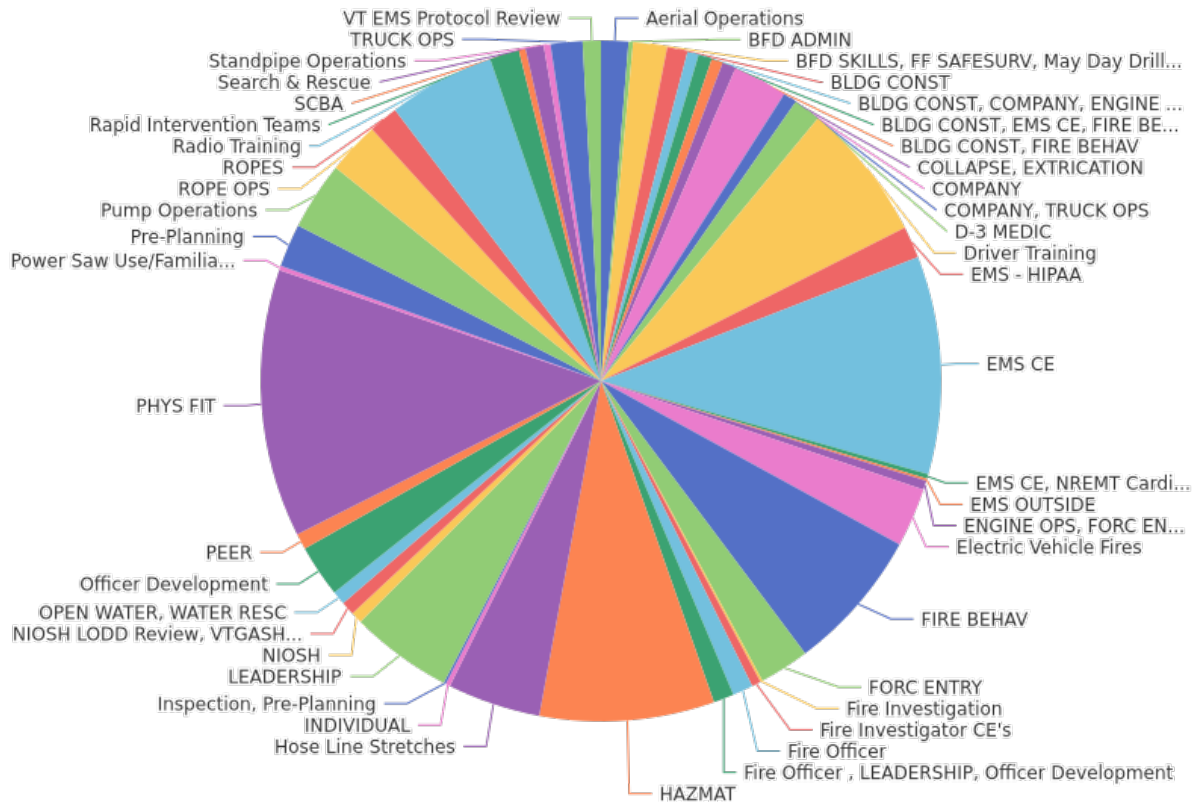
Burlington FD
Address: 136 S Winooski Ave, Burlington, VT,
05401



INCIDENT TYPE SERIES NAME	INCIDENT TYPE	TOTAL CALLS
Hazardous Condition	444 - Power line down	2
Hazardous Condition	445 - Arcing, shorted electrical equipment	1
Hazardous Condition	461 - Building or structure weakened or collapsed	2
Hazardous Condition	462 - Aircraft standby	1
Hazardous Condition	463 - Vehicle accident, general cleanup	17
Rescue & EMS	300 - Rescue, EMS incident, other	1
Rescue & EMS	320 - Emergency medical service incident, other	1
Rescue & EMS	321 - EMS call, excluding vehicle accident with injury	1078
Rescue & EMS	322 - Motor vehicle accident with injuries	19
Rescue & EMS	323 - Motor vehicle/pedestrian accident (MV Ped)	1
Rescue & EMS	324 - Motor vehicle accident with no injuries.	3
Rescue & EMS	331 - Lock-in (if lock out , use 511)	1
Rescue & EMS	353 - Removal of victim(s) from stalled elevator	14
Rescue & EMS	381 - Rescue or EMS standby	7
Rupture/Explosion	212 - Overpressure rupture of steam boiler	1
Rupture/Explosion	243 - Fireworks explosion (no fire)	1
Rupture/Explosion	251 - Excessive heat, scorch burns with no ignition	1
Service Call	510 - Person in distress, other	1
Service Call	512 - Ring or jewelry removal	2
Service Call	520 - Water problem, other	3
Service Call	522 - Water or steam leak	7
Service Call	531 - Smoke or odor removal	1
Service Call	542 - Animal rescue	1
Service Call	550 - Public service assistance, other	18
Service Call	552 - Police matter	11
Service Call	553 - Public service	4
Service Call	554 - Assist invalid	49
Service Call	555 - Defective elevator, no occupants. Includes Elevator alarms.	4
Service Call	561 - Unauthorized burning	6
Total		1702



December/January Training Report



TOPIC NAMES	TOTAL HOURS
Aerial Operations	23
BFD ADMIN	1
BFD SKILLS, FF SAFESURV, May Day Drills, Rapid Intervention Teams, SCBA	45
BLDG CONST	39
BLDG CONST, COMPANY, ENGINE OPS, FORC ENTRY, OPEN WATER, ROPES, Rapid Intervention Teams	8
BLDG CONST, EMS CE, FIRE BEHAV, Hose Line Stretches, VTGASHAZMAT	11
BLDG CONST, FIRE BEHAV	3
COLLAPSE, EXTRICATION	6
COMPANY	26
COMPANY, TRUCK OPS	5
D-3 MEDIC	24

December/January Training Report

Burlington FD
Address: 136 S Winooski Ave, Burlington, VT,
05401



TOPIC NAMES	TOTAL HOURS
Driver Training	68
EMS - HIPAA	22
EMS CE	248
EMS CE, NREMT Cardiology , NREMT Medical Emergencies, NREMT Operations, NREMT Trauma, VT EMS Protocol Review	7
EMS OUTSIDE	1
ENGINE OPS, FORC ENTRY, Hose Line Stretches, SOG Review, Search & Rescue, WIDE AREA SR	5
Electric Vehicle Fires	30
FIRE BEHAV	67
FORC ENTRY	14
Fire Investigation	3
Fire Investigator CE's	12
Fire Officer	18
Fire Officer , LEADERSHIP, Officer Development	77
HAZMAT	151
Hose Line Stretches	52
INDIVIDUAL	4
Inspection, Pre-Planning	3
LEADERSHIP	188
NIOSH	4
NIOSH LODD Review, VTGASHAZMAT	11
OPEN WATER, WATER RESC	3
Officer Development	46
PEER	2
PHYS FIT	127
Power Saw Use/Familiarization	1
Pre-Planning	19
Pump Operations	81
ROPE OPS	23
ROPES	12
Radio Training	5
Rapid Intervention Teams	39
SCBA	2

December/January Training Report

Burlington FD
Address: 136 S Winooski Ave, Burlington, VT,
05401



TOPIC NAMES	TOTAL HOURS
Search & Rescue	31
Standpipe Operations	2
TRUCK OPS	25
VT EMS Protocol Review	6
Total	1591

Description: Total member training hours for last calendar month



Total General Fire Safety Inspections December/January

FIRE STATION	TOTAL INSPECTIONS COMPLETED
Central - Station 1	2
Station 2	1
Station 4	1
Station 5	1
Total	5



To: Board of Finance
City Council

From: Megan Moir, Division Director - Water Resources
Jessica Lavalette, Director of Finance and Administration

Cc: Chapin Spencer, DPW Director
Tony Berry, Human Resources Manager
Lynn Reagan, Interim Director of Human Resources

Date: February 18, 2025

Subject: Water Resources FY25 Personnel Reorganization – Creation of Meter to Cash Team

EXECUTIVE SUMMARY

The Water Resources Division (WRD) of the Department of Public Works (DPW) requests Board of Finance and City Council approval for a variety of organizational changes related to the WRD Utility Billing/Customer Care workgroups. These include:

1. Reclassification of the vacant Financial and Administrative Assistant (AFSCME Grade 16) to Meter to Cash Analyst I/II (tiered) (AFSCME Grade 16/17);
2. Creation of a Meter to Cash Analyst I/II (tiered) (AFSCME Grade 16/17)

Additional details are provided below in the background.

Funds for these organizational changes were included in the approved FY25 Drinking Water and Wastewater budgets.

BACKGROUND

In our June 2024 personnel reorganization memo¹ we provided detailed background regarding the staff resourcing challenges faced by the Water Resources division. In the FY25 budget presentation² we summarized these challenges into 5 themes of action:

1. Incentivize staffing excellence
2. Pay commensurate with responsibility
3. Plan for organizational succession
4. Increase operational efficiencies
5. Increase/support division level leadership bandwidth

The changes described below and requested in this memo are directly related to items 1, 3 and 4 of the five challenges identified above. The requests in this memo were detailed in this FY25 budget presentation slide:

¹ <https://burlingtonvt.portal.civicclerk.com/event/7005/files/attachment/4998>

² <https://bit.ly/WRFY25Budget>

FY25 STAFFING PROPOSAL: SPECIFICS

- **Address specialized water resources billing function needs through reorganization of customer care and administration/finance personnel**
 - The meter to cash function is a critical function of water/wastewater billing requiring additional training and proficiencies above and beyond the traditional customer service function
 - Burlington Electric example - splits the customer care and meter to cash functions into two workgroups
 - Repurpose the Accounting Administrative Assistant position (recently vacant) and add one FTE to create 2 meter to cash analysts.
 - Elevate the Senior Customer Care Associate to Supervisor of Billing and Customer Care to allow for Director of Finance and Administration to better support Division Director as part of leadership team (similar to W/WW Chief concept)

Burlington DPW | Water Resources Division

The current and proposed organizational chart (with legend to denote the type of change) for the changes is provided as Attachment A with the new job descriptions provided in Attachment B. All positions were graded by the Human Resources Department.

This request represents the final step in advancing the changes proposed within the FY25 budget.

SUMMARY OF ORGANIZATIONAL CHANGES

Create two (2) Meter to Cash Analyst positions

This is the final step in a redesign of the current Customer Care team (which currently handles billing) into a larger team with two functional sub-groups – Customer Care and Meter to Cash functions. The Senior Customer Care position was re-described and re-classified into the Utility Billing and Customer Care Manager with the approval of the Board of Finance and City Council in December 2024.

As described in previous memos, a series of serious and significant billing errors discovered in 2017 uncovered the need for much more robust meter to cash and revenue assurance processes and increased staff resources to meet the new level of process. This resulted in an initial addition of a Senior Customer Care position in 2019. While the Senior Customer Care position was a step in the right direction, due to lack of resources, the team has still struggled to meet all of its needed proficiencies, which as a result, necessitates a high level of input and guidance from the Director of Finance and Administration. This, in turn, prevents the Director of this work group from being able to address some of the higher level needs of the organization and this does not support the sustainability of the organization. The limitations have included:

- The Senior Customer Care being a team lead (Union) vs. a direct supervisor (non-Union) [addressed with a previous approval]

- o The difficulty of performing detailed QA/QC work when also trying to perform customer care duties (numerous interruptions); this has specifically been reported by both current and past Customer Care Associates.
- o The job duties and grading of the Customer Care positions (including the Senior) not attracting or retaining the right skill, education and experience for the more complex work related to the meter-to-cash cycle.

Additionally, Water Resources has recently deployed hardware that will support our shift to AMI technology (Advanced Metering Infrastructure/Smart Metering). This new hardware is an important piece of giving customers more control and knowledge over their water bills which is key for keeping their costs down with the proposed rate increases, however this will require more staff capacity and expertise to support.

WRD looked at the BED organizational structure to understand how that utility's organizational structure approached this particular utility function as they do it very well. The main takeaways:

- BED's Meter to Cash function is separate from their Customer Care function
- BED has employed tiering in the BED Meter to Cash roles

From these observations we identified the following near-term actions:

- 1) Create a Billing and Customer Care Manager from the vacated (November 2024) Senior Customer Care position. (approved in December 2024 and currently under recruitment)
- 2) Add two meter to cash analyst positions to the Water Resources Customer Care/Billing team (this request)
 - a. The Accounting and Admin position has been vacant since May 2024. While it is possible that this support position may need to be brought back in the future as the Senior Financial and Administrative Analyst takes on more duties and project related finance management increases with the Water Resources bond proposal, currently this FTE would best be repurposed into one of the two meter to cash analyst roles. The other meter to cash analysis position is a new FTE.
 - b. Shift billing activities to the meter to cash analyst positions
 - i. Once those positions are filled and trained, the Customer Care Associates will focus on the revenue collection aspect of billing only and be better able to focus on customer care activities, including being able to better keep our customers informed about affordability initiatives and providing accurate and timely information to requests for information about our numerous infrastructure projects. The Customer Care Associate job descriptions will be updated at that time.
 - c. Tier the Meter to Cash Analyst positions
 - i. BED has 3 tiers, we are proposing the first two tiers so we can grow this new workgroup. However, there is room in the grading framework to add a tier III when employees are ready to move up further on the tiering ladder.

The Human Resources (HR) Grading Committee graded the Meter to Cash Analyst I as AFSCME Grade 16 and the Meter to Cash Analyst II as AFSCME Grade 17. The repurposing of the AFSCME Financial and Administrative Assistant into the Meter to Cash Analyst role and the addition of another AFSCME FTE with the other Meter to Cash Analyst role was discussed with AFSCME and they are supportive.

BUDGET IMPACT

The City's Human Resources Department has reviewed the position descriptions and determined the recommended pay scale for these positions. The salary and benefit impacts were calculated using the FY25 pay-scales. Funding for these proposed personnel changes was included in the 5000_910 Salaries and Wages Total Compensation Contingency expense lines of the FY25 Water Budget (the Financial and Administrative Assistant was already in the Wastewater budget and any step placement resulting in a change in salary expense can be absorbed by the vacancy savings from not filling this position for most of the FY). Authorization of a budget neutral amendment is requested in this memo to distribute those budgeted amounts to the appropriate personnel expense lines.

Position	Current Grade	New Grade	Salary Impact ¹
Reclassification of Financial and Administrative Assistant to Meter to Cash Analyst I/II	AFSCME Grade 16	AFSCME Grade 16/17	\$0 - \$4555
Creation of Meter to Cash Analyst I/II	N/A	AFSCME Grade 16/17	\$61,555 - \$73,162

Notes

- 1) For new positions or positions without an incumbent, range shown is Step 1 of the lower tier to Step 7 of the higher graded tier. That said it is highly unlikely that a new hire would be placed at Step 7 of the higher tier.

Motions

Board of Finance Motion:

1. To recommend that the City Council approve the:
 - Reclassification of the Financial and Administrative Assistant - a Regular, Full-time, Non- Exempt, AFSCME, Grade 16 position, to the tiered Meter to Cash Analyst I/II position as follows:
 - o Meter to Cash Analyst I, a Regular, Full-time, Non-Exempt, AFSCME, Grade 16, the first of two tiers for this position; and,
 - o Meter to Cash Analyst II, a Regular, Full-time, Non-Exempt, AFSCME, Grade 17, the second of two tiers for this position.
 - Creation of a tiered Meter to Cash Analyst I/II position as follows:
 - o Meter to Cash Analyst I, a Regular, Full-time, Non-Exempt, AFSCME, Grade 16, the first of two tiers for this position; and,
 - o Meter to Cash Analyst II, a Regular, Full-time, Non-Exempt, AFSCME, Grade 17, the second of two tiers for this position.
2. To approve and recommend that the City Council authorize the Chief Administrative Officer to approve budget neutral amendments to the FY25 Water budgets to move budgeted amounts from Salaries and Wages Total Compensation Contingency lines 460-19-400-000.5000_910 to the appropriate personnel and benefits expense lines as needed to implement the above actions.

City Council Motion:

1. To approve the:
 - Reclassification of the Financial and Administrative Assistant - a Regular, Full-time, Non- Exempt, AFSCME, Grade 16 position, to the tiered Meter to Cash Analyst I/II position as follows:

- o Meter to Cash Analyst I, a Regular, Full-time, Non-Exempt, AFSCME, Grade 16, the first of two tiers for this position; and
 - o Meter to Cash Analyst II, a Regular, Full-time, Non-Exempt, AFSCME, Grade 17, the second of two tiers for this position.
- Creation of a tiered Meter to Cash Analyst I/II position as follows:
 - o Meter to Cash Analyst I, a Regular, Full-time, Non-Exempt, AFSCME, Grade 16, the first of two tiers for this position; and
 - o Meter to Cash Analyst II, a Regular, Full-time, Non-Exempt, AFSCME, Grade 17, the second of two tiers for this position.

Attachments:

- A. Current and Proposed Water Resources Division Organizational Chart
- B. Job Descriptions

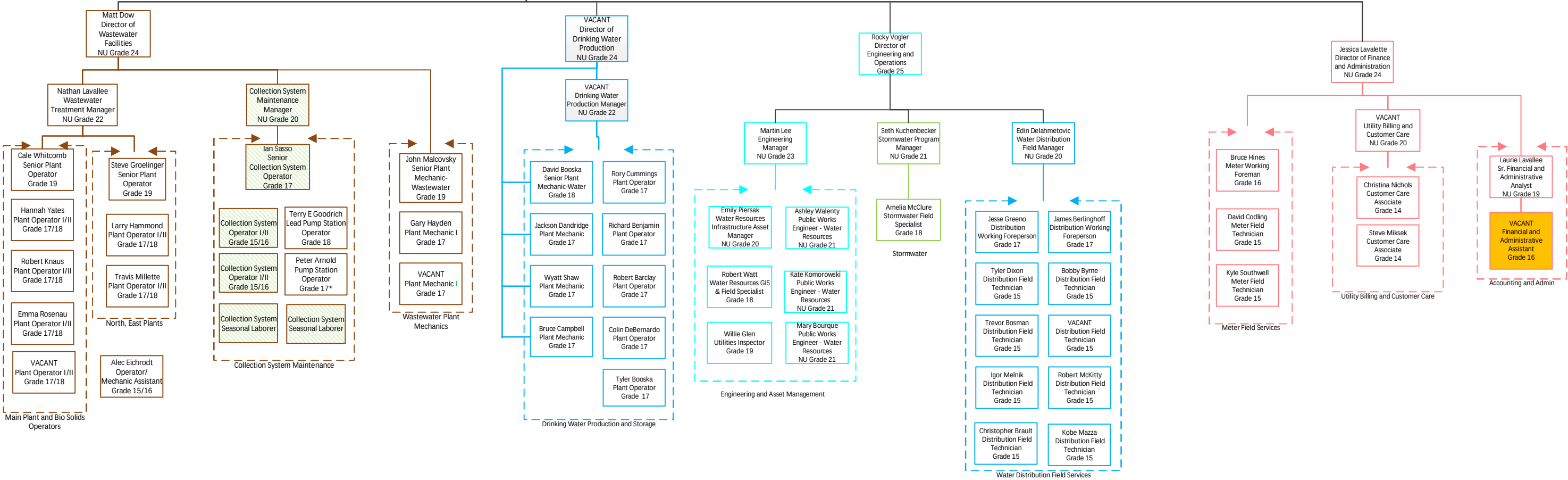
Retiring June 30,
2025

Steve Roy
Risk and Resiliency
Specialist - Water
Resources
Grade 23

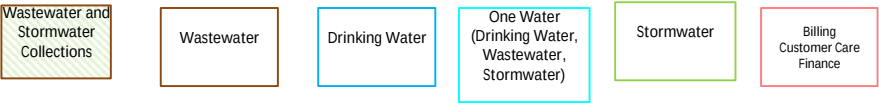
Megan Moir
Division Director
Water Resources
Mkt Factor

Eleanore Walker
Water Policy and
Program Advisor
Grade 21

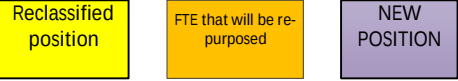
Attachment A.1



WORKGROUP FUNCTION KEY



ORGANIZATIONAL PERSONNEL ACTION KEY



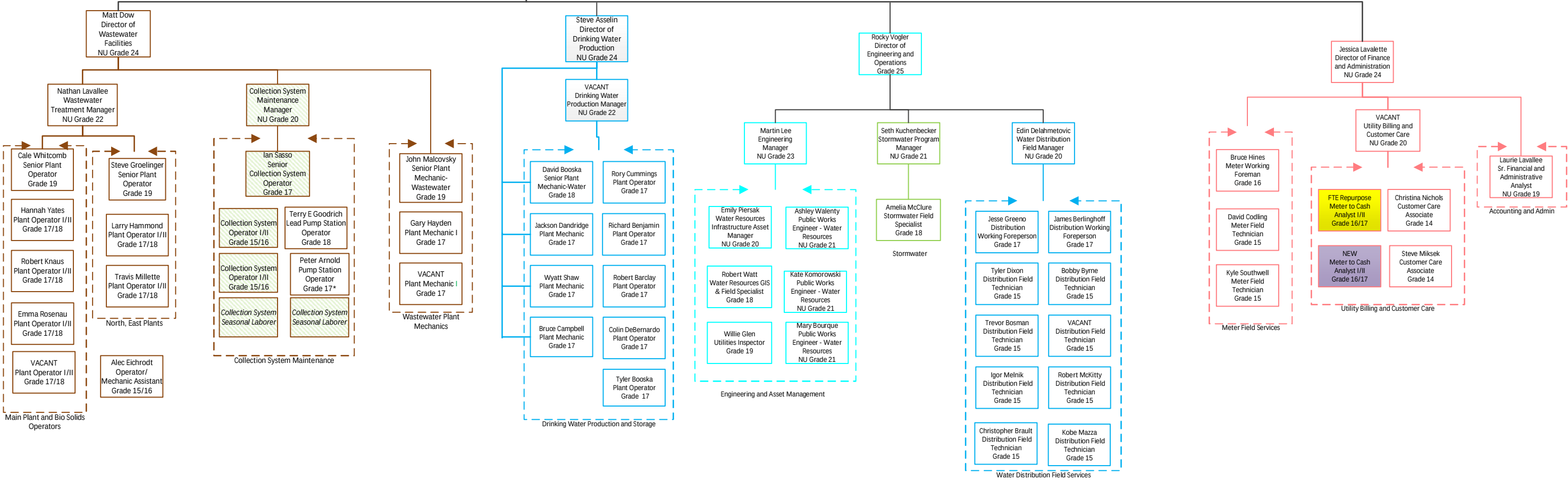
Retiring June 30,
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Resources
Grade 23

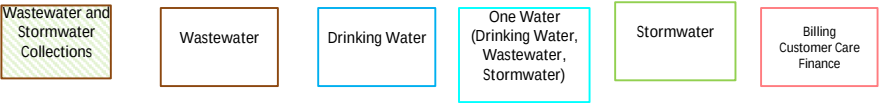
Megan Moir
Division Director
Water Resources
Mkt Factor

Eleanore Walker
Water Policy and
Program Advisor
Grade 21

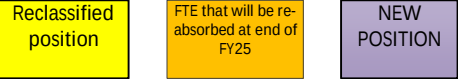
Attachment A.2



WORKGROUP FUNCTION KEY



ORGANIZATIONAL PERSONNEL ACTION KEY



City of Burlington

Job Description

Position Title: Meter to Cash Analyst I

Department: DPW-Water Resources

Reports To: Utility Billing & Customer Care Manager

Pay Grade: 16

Job Code: TBD

Exempt/Non Exempt: Non-Exempt

Union: AFSCME

General Purpose:

The Meter to Cash Analyst I is responsible for the accurate and timely billing of the Department's water, wastewater and stormwater accounts, which involves collecting, managing, and processing data for the meter-to-cash cycle for customer billing, including implementing and managing complex billing processes. This position conducts day-to-day business operations for the meter-to-cash process using multiple software systems including Meter Data Management System (MDMS), Customer Information System (CIS) and customer communication portal collectively known as the "meter-to-cash systems", using knowledge of the integration among all components of the meter-to-cash process.. This position is responsible for ensuring the integrity of these systems and processes, including maintaining accurate billing records; identifying and helping to troubleshoot problematic meters; managing service requests, and responding to standard data requests.

Essential Job Functions: (This section outlines the fundamental job functions that must be performed in this position. The "Qualifications/Basic Job Requirements" and the "Physical and Mental/Reasoning Requirements and Work Environment" state the underlying requirements that an employee must meet to perform these essential functions. In accordance with the Americans with Disabilities Act, reasonable accommodations may be made to qualified individuals with disabilities to perform the essential functions of the position.)

- Responsible for monitoring, troubleshooting, and resolving exceptions related to meter communications, billing reads, usage events, and exceptions in the MDMS and CIS.
- Creates and sends proper service orders for specific repairs or verifications needed in the field.
- **Assists** with the execution, validation, edits, and estimations of collected meter data prior to it being used for billing and takes action to investigate and reconcile any data gaps when necessary.
- **Assists** with reviewing electronic meter inspection and installation forms for accuracy and completeness.
- **Assists** with accurate and timely updates to meter and endpoint assets in the CIS, including new sets, removals and replacements.
- Uses knowledge of various meter configurations to set up billing accounts in the CIS and

performs reporting and analysis as needed.

- Creates service addresses and assigns accounts in the CIS for new service applications in accordance with departmental policy and guidelines.
- Assists in sending timely updates of meter asset data for inclusion in Water Resources asset management software.
- Accesses all meter to cash systems as necessary to support customer service and metering operations and ensure the accuracy of meter and billing data.
- Supports Customer Communication Portal administration as a meter data subject matter expert, including by validating and testing MDMS-Portal data integrations and answering inquiries about Portal meter data from internal staff or customers.
- Executes monthly customer billings by creating bill files, posting batches and sending to third party print to mail and e-billing vendors as appropriate.
- **Assists with** complex analysis in support of bill corrections regarding issues such as rate applicability and billing changes.
- Investigates, corrects, and resolves billing discrepancies for customers and communicates end result to customers.
- Administers individual rate changes to customer accounts.
- Audits customer billing statements for accuracy including rate calculations.
- Identifies and informs appropriate levels of management of billing and meter reading issues that affect and drive the department's daily operations.
- **Assists** with the development of detailed process documentation when needed for training and resource reference.
- Participates in projects supporting meter to cash activities such as technology upgrades/replacements and business process improvement initiatives within the organization.
- **Supports** application administration of all meter-to-cash systems, including production support as required, submitting vendor support tickets, and working with internal staff and external vendors to resolve issues, reviewing processes, analyzing, and fixing system data, and conducting user testing.

Non-Essential Job Functions:

- Performs other duties as required.

Qualifications/Basic Job Requirements:

- Associates Degree business, economics, math, or related field is required.
- Experience with an essential utility (e.g., water, sewer, electricity, gas) is strongly preferred.
- Familiarity with general utility operations and billing practices is preferred.
- Additional years of relevant experience may be substituted for a degree requirement on a two-for-one-year basis.
- Proficiency in a computer based environment including advanced skills in spreadsheet, database, word processing and typing accurately is required.
- Ability to learn, problem solve and adapt to changing technology is required.

- Ability to gather, correlate and analyze data with attention to detail required.
- Ability to learn, understand and explain intermediate technical/engineering concepts as related to meter technology and installation is required.
- Ability to communicate effectively both orally and in writing is required.
- Ability to organize, prioritize workflow and meet established deadlines required.
- Ability to operate standard office equipment.
- Regular attendance is necessary and is essential to meeting the expectations of the job functions.
- Ability to actively support City diversity, equity, and cultural competency efforts within stated job responsibilities and work effectively across diverse cultures and constituencies.
- Demonstrated commitment to diversity, equity and inclusion as evidenced by ongoing trainings and professional development.
- Ability to understand and comply with City standards, safety rules and personnel policies.

Physical & Mental/Reasoning Requirements; Work Environment:

These are the physical and mental/reasoning requirements of the position as it is typically performed. Inability to meet one or more of these physical or mental/reasoning requirements will not automatically disqualify a candidate or employee from the position.

x	seeing	x	ability to move distances within warehouses and offices
	color perception (red, green, amber)	x	lifting (specify 20 pounds)
x	hearing/listening	x	carrying (specify 20 pounds)
x	clear speech		climbing
x	touching		driving
x	dexterity x hand x finger		ability to mount and dismount forklift
	reading – basic		pushing/pulling
x	reading – complex		shift work
	math skills – basic		moving objects
x	math skills – complex		pressurized equipment
	writing – basic		extreme heat
x	writing – complex		extreme cold
x	analysis/comprehension		high places
x	judgment/decision making		noise
x	clerical		fumes/odors
x	inside		dirt/dust
	outside		hazardous materials
x	works alone	x	electrical equipment
x	works with others		mechanical equipment
x	face-to-face contact		
x	verbal contact w/others		

Supervision:

Directly Supervises: __0__

Indirectly Supervises: __0__

Disclaimer:

The above statements are intended to describe the general nature and level of work being performed by employees to this classification. They are not intended to be construed as an exhaustive list of all responsibilities, duties and/or skills required of all personnel so classified.

Approvals:

Department Head: _____ Date: _____

Human Resources: _____ Date: _____

City of Burlington

Job Description

Position Title: Meter to Cash Analyst II

Department: DPW-Water Resources

Reports To: Utility Billing & Customer Care Manager

Pay Grade: 17

Job Code: TBD

Exempt/Non Exempt: Non-Exempt

Union: AFSCME

General Purpose:

The Meter to Cash Analyst II is responsible for the accurate and timely billing of the Department's water, wastewater and stormwater accounts, which involves collecting, managing, and processing data for the meter-to-cash cycle for customer billing, including implementing and managing complex billing processes. This position conducts day-to-day business operations for the meter-to-cash process using multiple software systems including Meter Data Management System (MDMS), Customer Information System (CIS) and customer communication portal collectively known as the "meter-to-cash systems," using knowledge of the integration among all components of the meter-to-cash process. This position is responsible for ensuring the integrity of these systems and processes, including maintaining accurate billing records; identifying and helping to troubleshoot problematic meters; managing service requests, and responding to standard data requests.

Essential Job Functions: (This section outlines the fundamental job functions that must be performed in this position. The "Qualifications/Basic Job Requirements" and the "Physical and Mental/Reasoning Requirements and Work Environment" state the underlying requirements that an employee must meet to perform these essential functions. In accordance with the Americans with Disabilities Act, reasonable accommodations may be made to qualified individuals with disabilities to perform the essential functions of the position.)

- Responsible for monitoring, troubleshooting, and resolving exceptions related to meter communications, billing reads, usage events, and exceptions in the MDMS and CIS.
- Creates and sends proper service orders for specific repairs or verifications needed in the field.
- **Responsible for ensuring** the execution, validation, edits, and estimations of collected meter data prior to it being used for billing and takes action to investigate and reconcile any data gaps when necessary.
- **Reviews** electronic meter inspection and installation forms for accuracy and completeness.
- Responsible for accurate and timely updates to meter and endpoint assets in the CIS, including new sets, removals and replacements.
- Uses knowledge of various meter configurations to set up billing accounts in the CIS and performs reporting and analysis as needed.

- Creates service addresses and assigns accounts in the CIS for new service applications in accordance with departmental policy and guidelines.
- **Responsible for** sending timely updates of meter asset data for inclusion in Water Resources asset management software.
- Accesses all meter to cash systems as necessary to support customer service and metering operations and ensure the accuracy of meter and billing data.
- Supports Customer Communication Portal administration as a meter data subject matter expert, including by validating and testing MDMS-Portal data integrations and answering inquiries about Portal meter data from internal staff or customers.
- Executes monthly customer billings by creating and approving bill files, posting batches and sending to third party print to mail and e-billing vendors as appropriate; reviews and resolves exceptions on vendor portal.
- **Performs** complex analysis in support of bill corrections regarding issues such as rate applicability and billing changes.
- Investigates, corrects, and resolves billing discrepancies for customers and communicates end result to customers.
- Administers individual rate changes to customer accounts.
- **Assists with the implementing and configuring new rates and rate changes; works with meter to cash system vendors as necessary to test and implement.**
- Audits customer billing statements for accuracy including rate calculations.
- Identifies and informs appropriate levels of management of billing and meter reading issues that affect and drive the department's daily operations.
- Creates detailed process documentation when needed for training and resource reference.
- Participates in industry working groups, conferences and other forums to maintain application expertise, knowledge of industry trends, and best practices.
- Participates in projects supporting meter to cash activities such as technology upgrades/replacements and business process improvement initiatives within the organization, and **assists in the development and documentation of business requirements and objectives, deliverables, and specifications in collaboration with internal staff.**
- **Responsible** for application administration of all meter-to-cash systems, including production support as required, submitting vendor support tickets, and working with internal staff and external vendors to resolve issues, reviewing processes, analyzing, and fixing system data, and conducting user testing.
- Guide and coordinate work of Meter to Cash Analyst I.
- Train Meter to Cash Analyst and Customer Care staff as assigned.

Non-Essential Job Functions:

- Performs other duties as required.

Qualifications/Basic Job Requirements:

- Bachelor's Degree business, economics, math, or related field.
- Minimum 2 years of relevant utility Meter to Cash experience is required.
- Knowledge of general utility operations and billing practices is required.
- Additional years of relevant experience may be substituted for a degree requirement on a two-for-one-year basis.
- Demonstrated ability to understand complex billing situations is required.
- Familiarity with AMI meter technology is required.
- Proficiency in a computer based environment including advanced skills in spreadsheet, database, word processing, and a basic understanding of SQL queries is required.
- Ability to learn, problem solve and adapt to changing technology is required.
- Ability to gather, correlate and analyze data with particular attention to detail required.
- Ability to learn, understand and explain advanced technical/engineering concepts as related to meter technology and installation is required.
- Ability to communicate effectively both orally and in writing is required.
- Ability to organize, prioritize workflow and meet established deadlines required.
- Ability to operate standard office equipment.
- Regular attendance is necessary and is essential to meeting the expectations of the job functions.
- Ability to actively support City diversity, equity, and cultural competency efforts within stated job responsibilities and work effectively across diverse cultures and constituencies.
- Demonstrated commitment to diversity, equity and inclusion as evidenced by ongoing trainings and professional development.
- Ability to understand and comply with City standards, safety rules and personnel policies.

Physical & Mental/Reasoning Requirements; Work Environment:

These are the physical and mental/reasoning requirements of the position as it is typically performed. Inability to meet one or more of these physical or mental/reasoning requirements will not automatically disqualify a candidate or employee from the position.

x	seeing	x	ability to move distances within warehouses and offices
	color perception (red, green, amber)	x	lifting (specify 20 pounds)
x	hearing/listening	x	carrying (specify 20 pounds)
x	clear speech		climbing
x	touching		driving
x	dexterity x hand x finger		ability to mount and dismount forklift
	reading – basic		pushing/pulling
x	reading – complex		shift work
	math skills – basic		moving objects
x	math skills – complex		pressurized equipment
	writing – basic		extreme heat

x	writing – complex		extreme cold
x	analysis/comprehension		high places
x	judgment/decision making		noise
x	clerical		fumes/odors
x	inside		dirt/dust
	outside		hazardous materials
x	works alone	x	electrical equipment
x	works with others		mechanical equipment
x	face-to-face contact		
x	verbal contact w/others		

Supervision:

Directly Supervises: __0__

Indirectly Supervises: __0__

Disclaimer:

The above statements are intended to describe the general nature and level of work being performed by employees to this classification. They are not intended to be construed as an exhaustive list of all responsibilities, duties and/or skills required of all personnel so classified.

Approvals:

Department Head: _____ Date: _____

Human Resources: _____ Date: _____

Board of Finance and City Council Submission Checklist

Department: DPW-Water Resources Submitter: Megan Moir/Jessica Lavalette

Title/Subject: FY25 Water Resources Personnel Reorganization – Meter to Cash Analyst positions

	Approval:	Meeting Date:
☐	Board of Finance	
☐	City Council	Click or tap to enter a date.
☒	Concurrent	2/18/2025

This form must be completed by the person submitting the materials, and sent with the final submission. Please do not indicate that a signoff was received until it has actually been obtained.

Signoffs Received

Signoff Needed	Received	Date Received	Note
Department Head	Yes	2/11/2025	Chapin Spencer
Mayor's Office informed and approved memo	Yes	2/12/2025	Erin Jacobsen
Board/Commission, if required			
City Attorney's Office has approved contract and/or legal documents, -Identify attorney in note	N/A		
City Attorney's Office has approved memo and motion(s) or resolution(s) -Identify attorney in note	Yes	2/11/2025	Erik Ramakrishnan
CAO has reviewed budget, financing, and memo	Yes	2/11/2025	Katherine Schad
Human Resources, if personnel action -Identify HR Manager in note	N/A	2/11/2025	Tony Berry
CIO, if an IT-related investment/purchase	N/A	Click or tap to enter a date.	Click or tap here to enter text.

Materials Included

	Included?	Note
Final Memo Attached?	Yes	Click or tap here to enter text.
Contract Attached, if applicable?	N/A	Click or tap here to enter text.
Additional Materials, if necessary	Yes	Org Charts and Job Description
Draft Resolution or Motion?	Yes	Motions reviewed by CA
If for submission to Council, are sponsors identified?	N/A	Click or tap here to enter text.



OFFICE OF THE ASSESSOR

CITY OF BURLINGTON

CITY HALL, 149 CHURCH STREET, BURLINGTON VT

Date: February 18th, 2025

To: City Council

From: Joe Turner, City Assessor

Subject: Assessor's Final FY 2025 Grand List Report

Background:

Each year the Assessor's Office provides the City Council with a list of corrections made to the grand list book after July 1. In compliance with 32 V.S.A. § 4261, the Assessor's Office request approval of the City Council for the corrections found on the errors and omissions list. These changes have a nominal effect on the grand list and tax collections. As a matter of practice, the Assessor's Office also provides a summary of the grand list and related reports.

Motion:

1. That the City Council approve the corrections found on the errors and omissions list provided.

Attached:

1. Error & Omissions List
2. State Tax Form 427
3. State Tax Form 411
4. TIF I Waterfront Parcel Value Report
5. TIF II Downtown Parcel Value Report
6. TIF Proceeds Report

PARCEL ID	REAL PROPERTY / MUNICIPAL & EDUCATIONAL TAXES Owners Name	Mailing Address	LUC	Error Appraised	Error Assessed	ERROR TAX	Correct Appraised	Correct Assessed	CORRECT TAX	TAX DIFFERENCE.	Notes:
044-1-121-000	MICHEL ALLEN	161 LOST NATION ROAD ESSEX JUNCTION, VT 05452-0000	RA	603,600	603,600	14,587.80	288,000	288000	6,960.36	(7,627.44)	Fire pre April 1st.
049-3-056-000	199 KING STREET LLC	1241 CAMP KINIYA ROAD COLCHESTER, VT 05446	RA	1,441,000	1,441,000	34,826.09	857,400	857,400	20,721.64	(14,104.45)	wrong % complete
049-1-073-000	WATERFRONT WINDOWS LLC	200 BATTERY STREET BURLINGTON, VT 05401	R1	869,500	926,887	21,796.20	869,500	869,500	21,014.04	(782.16)	Removed commercial 120% due to use change
050-1-001-002	MAIN STREET FAMILY HOUSING	100 BANK STREET BURLINGTON VT 05401	RA	2,773,500	2,773,500	67,029.92	1,150,700	1,150,700	27,810.12	(39,219.80)	BOTA settlement
044-4-010-000	PRELCO INC	2564 SNIPE IRELAND ROAD RICHMOND VA 05477	C	1,281,400	1,537,680	33,551.12	907,000	1,088,400	23,748.20	(9,802.92)	BOTA settlement
044-2-137-000	100 BANK LLC	PO BOX 790 BURLINGTON VT 05401	C	7,978,500	9,574,200	208,902.64	5,451,000	6,541,200	142,724.60	(66,178.04)	BOTA settlement
044-4-005-000	BIGGER BOAT LLC	37 CHURCH STREET BURLINGTON VT 05401	C	6,994,500	8,393,400	183,138.40	5,455,000	6,546,000	142,829.36	(40,309.04)	BOTA settlement
040-2-141-000	CONGREGATION OF THE SYNAGAGUE AHAVATH	168 ARCHIBALD ST	C	318,500	382,200	8,227.84	0	0	-	(8,227.84)	MISSED CONDO SPLIT
040-2-141-001	BRIGGS HOUSE	168 A ARCHIBALD ST	C	-	-	-	243,000	291600	6,277.68	6,277.68	MISSED CONDO SPLIT
040-2-141-002	CONGREGATION OF THE SYNAGAGUE AHAVA	168 B ARCHIBALD ST	M	-	-	-	75,500	90600	1,950.48	1,950.48	MISSED CONDO SPLIT
044-3-026-000	COLLIER MICHAEL ISAAC	228-230 ELMWOOD AVENUE	R1	323,600	367,074	8,230.60	323,600	323,600	7,868.64	(361.96)	Removed commercial 120% due to use change
027-1-061-135	Chamagansett, LLC	28 STAR FARM BEACH	S			19,844.32			15,651.52	(4,192.80)	This was a bill adjustment due to a state level appeal from FY22 and FY23
ACCOUNT	BUSINESS PERSONAL PROPERTY OWNERS NAME	Mailing Address		Error Appraised	Error Assessed	ERROR TAX	Correct Appraised	Correct Assessed	CORRECT TAX	TAX DIFFERENCE.	Notes:
195324	WILLIS TOWERS WATSON NORTHEAST INC	26 CENTURY BLVD, NASHVILLE, TN 37214-0000		805,441	966,529	8,051.32	0	0	0.00	(8,051.22)	BPP removed from Burlington on 10/1/2023
105365	JOHNSON LAMBERT LLP	1 LAWSON LN BURLINGTON, VT 05401		225,075	150,075	1,500.16	0	-	-	(1,500.16)	BPP removed from Burlington for 2024

02/07/2025
11:51 am

Burlington 24-25 As Billed Grand List
Form 427
In All Districts

Page 1 of 1
jturner

Number of Installments - 4

Installment Due Dates - 08/12/2024,11/12/2024,03/12/2025,06/12/2025

Installment Calculation Type - Exactly Even Method

One Grand List Unit Equals 100 Dollars

RATE NAME	TAX RATE	GRAND LIST	TOTAL TAXES
9 NONHOMESTEAD ED.	1.5837	33,721,967.40	53,405,479.75
8 HOMESTEAD ED.	1.5985	23,692,811.41	37,872,961.00
1 REVISED LOCAL AGRMNT	0.0005	58,761,644.01	29,385.33
0 MUNICIPAL	0.8326	58,761,644.01	48,924,781.39

MISCELLANEOUS FEES INCLUDE IN HOUSESITE TAX

1 120% COMMERCIAL			1,701,338.87
2 DID tax			161,875.50
3			-4,192.82

Additional taxes from other entities for this municipality

RATE NAME	TAX RATE	GRAND LIST	TOTAL TAXES
1 None			

Name: Joe Turner

Title: Assessor

Date: 02/07/2025

(Taxable properties only - State and Non-tax status properties are not listed below)

REAL ESTATE Category/Code	Parcel Count	Municipal Listed Value	Homestead Ed Listed Value	Nonhmstd Ed. Listed Value	Total Education Listed Value
Residential I R1	9,021	3,875,191,000	2,357,442,371	1,517,748,629	3,875,191,000
Residential II R2	3	9,442,800	1,442,800	8,000,000	9,442,800
Mobile Homes-U MHU	117	3,338,700	2,270,100	1,068,600	3,338,700
Mobile Homes-L MHL	7	1,154,000	1,064,500	89,500	1,154,000
Seasonal I S1	42	21,984,600	926,400	21,058,200	21,984,600
Seasonal II S2	0	0	0	0	0
Commercial C	542	866,667,900	1,969,910	864,697,990	866,667,900
Commercial Apts CA	420	782,554,200	5,118,060	777,436,140	782,554,200
Industrial I	17	54,443,400	0	54,443,400	54,443,400
Utilities-E UE	6	46,089,600	0	46,089,600	46,089,600
Utilities-O UO	4	28,356,100	0	28,356,100	28,356,100
Farm F	2	680,200	0	680,200	680,200
Other O	0	0	0	0	0
Woodland W	0	0	0	0	0
Miscellaneous M	259	65,289,300	1,276,100	64,013,200	65,289,300
TOTAL LISTED REAL	10,440	5,755,191,800	2,371,510,241	3,383,681,559	5,755,191,800
P.P. Cable	2	6,770,833		6,770,833	6,770,833
P.P. Equipment	215	118,995,318			
P.P. Inventory	0	0			
TOTAL LISTED P.P.	217	125,766,151		6,770,833	6,770,833
TOTAL LISTED VALUE		5,880,957,951	2,371,510,241	3,390,452,392	5,761,962,633
EXEMPTIONS					
Veterans 10K	53/52	530,000	490,000	30,000	520,000
Veterans >10K		1,590,000			
Total Veterans		2,120,000	490,000	30,000	520,000
P.P. Contracts	0	0			
Contract Apprv VEPC	0/0	0	0	0	0
Grandfathered	0/0	0	0	0	0
Non-Apprv(voted)	0/0	0			
Owner Pays Ed Tax	0/0	0			
Total Contracts	0/0	0	0	0	0
FarmStab Apprv VEPC	0/0	0	0	0	0
Farm Grandfathered	0/0	0	0	0	0
Non-Apprv(voted)	0/0	0			
Owner Pays Ed Tax	0/0	0			
Total FarmStabContr	0/0	0	0	0	0
Current Use	1/1	35,600	0	35,600	35,600
Special Exemptions	76		269,100	15,462,102	15,731,202
Partial Statutory	2/2	2,637,950	0	2,637,950	2,637,950
Sub-total Exemptions		4,793,550	759,100	18,165,652	18,924,752
TIF 1 Exemption	94 see footnote		18,416,400	61,298,320	79,714,720
TIF 1-2 Exemption	94 see footnote		5,103,675	27,755,358	32,859,033
TIF 2 Exemption	262 see footnote		5,237,722	80,440,374	85,678,096
Total TIFs			28,757,797	169,494,052	198,251,849
Total Exemptions		4,793,550	29,516,897	187,659,704	217,176,601
TOTAL MUNICIPAL GRAND LIST		58,761,644.01			
TOTAL EDUCATION GRAND LIST			23,419,933.44	32,027,926.87	55,447,860.31
NON-TAX 414 NON-TAX PARCELS ARE NOT INCLUDED ON THE 411 EXCEPT EDUCATION TIF BASE TOTALS					

* Municipal TIF payments should be included in the municipal budget when calculating tax rates.

01/15/2025
04:47 pm

Burlington 24-25 As Billed Grand List
CONTRACTS - (Town code: 114)
Main District: Listed By Type and Date Voted

Page 3 of 19
knosek

DATE VOTED	PARCEL ID	NAME	CAT. CODE	BEGINNING DATE	ENDING DATE	STATUTE TITLE	CODE	VALUE BEFORE EXEMPTION	CONTRACT AMOUNT	ASSMT LESS CONTRACT
/ /	045-3-030-000	BURLINGTON MONTHLY MEETIN	C	/ /	/ /	3840		1,210,300	605,150	605,150
Partial	114-035-16258						Nonhomestead		605,150	605,150
		Non-Taxable Church Etc							-----,---	
									605,150	
/ /	057-1-010-000	COMMUNITY HEALTH CENTER O	C	/ /	/ /			2,414,200	2,032,800	381,400
Partial	114-035-19509						Nonhomestead		2,032,800	381,400
		Non-Taxable Church Etc							-----,---	
									2032,800	

STATUTE

The real property parcels listed below are exempt from the property tax under Vermont law. These parcels are included in the grand list book in accord with 32 VSA section 41.52 and subject to parcel payments under 32 VSA section 4041a. Payment can only be issues if complete and accurate information is provided. Do not include parcels subject to local agreements.

OWNER NAME	PARCEL ID	CATEGORY	PROPERTY DESCRIPTION	LOCATION	VALUE ESTIMATE
AMERICAN NATIONAL RED CROSS	045-4-052-000	C			6,143,400
	4) 32 VSA § 3802(2)				
ARROWAY INC	049-4-093-000	R1			546,100
	7) 32 VSA § 3802(4):3832(2)				
AWAKENING SANCTUARY, INC.	028-4-121-000	CA			2,121,600
	7) 32 VSA § 3802(4):3832(2)				
BITTERSWEET PROSPECT LLC	050-3-013-184	C			756,700
	12) 32 VSA § 3831(a)(b)(c)				
BOYS & GIRLS CLUB OF BURLINGTO	039-4-179-000	C			2,272,900
	7) 32 VSA § 3802(4):3832(2)				
BURLINGTON CHILDREN'S SPACE, INC.	044-3-148-000	C			747,900
	7) 32 VSA § 3802(4):3832(2)				
BURLINGTON COMMUNITY DEVL CO	057-1-050-000	M			900,000
	8) 32 VSA § 5401(10) (F)				
BURLINGTON ELECTRIC DEPARTMENT	040-1-002-002	UE			500
	8) 32 VSA § 5401(10) (F)				
BURLINGTON ELECTRIC DEPARTMENT	041-4-043-000	M			26,100
	8) 32 VSA § 5401(10) (F)				
BURLINGTON ELECTRIC DEPARTMENT	043-4-004-001	UE			1,689,700
	8) 32 VSA § 5401(10) (F)				
BURLINGTON ELECTRIC DEPARTMENT	046-1-009-000	M			105,500
	8) 32 VSA § 5401(10) (F)				
BURLINGTON ELECTRIC DEPARTMENT	046-4-006-000	UE			85,600
	8) 32 VSA § 5401(10) (F)				
BURLINGTON ELECTRIC DEPARTMENT	060-1-059-000	UE			159,900
	8) 32 VSA § 5401(10) (F)				
BURLINGTON EMERGENCY SHELTER	044-1-254-000	CA			608,900
	7) 32 VSA § 3802(4):3832(2)				
BURLINGTON HOUSING AUTHORITY	024-2-030-000	CA			1,101,100
	29) 24 VSA § 3216; 4003				
BURLINGTON HOUSING AUTHORITY	024-2-031-000	R1			288,900
	29) 24 VSA § 3216; 4003				
BURLINGTON HOUSING AUTHORITY	024-2-033-000	C			7,456,500
	29) 24 VSA § 3216; 4003				
BURLINGTON HOUSING AUTHORITY	024-2-033-001	M			702,000
	29) 24 VSA § 3216; 4003				
BURLINGTON HOUSING AUTHORITY	024-2-155-000	M			252,000
	29) 24 VSA § 3216; 4003				
BURLINGTON HOUSING AUTHORITY	024-4-036-000	M			206,900
	29) 24 VSA § 3216; 4003				
BURLINGTON HOUSING AUTHORITY	024-4-135-000	M			206,900
	29) 24 VSA § 3216; 4003				
BURLINGTON HOUSING AUTHORITY	039-4-224-000	CA			1,019,800
	29) 24 VSA § 3216; 4003				
BURLINGTON HOUSING AUTHORITY	040-2-078-000	CA			5,076,300
	29) 24 VSA § 3216; 4003				
BURLINGTON HOUSING AUTHORITY	040-2-098-000	C			896,600
	29) 24 VSA § 3216; 4003				
BURLINGTON HOUSING AUTHORITY	040-2-101-000	R1			370,600
	7) 32 VSA § 3802(4):3832(2)				
BURLINGTON HOUSING AUTHORITY	040-2-103-000	R1			265,100
	4) 32 VSA § 3802(2)				
BURLINGTON HOUSING AUTHORITY	040-2-105-000	R1			425,500
	29) 24 VSA § 3216; 4003				
BURLINGTON HOUSING AUTHORITY	040-4-001-000	CA			3,874,600
	29) 24 VSA § 3216; 4003				
BURLINGTON HOUSING AUTHORITY	044-2-013-000	R1			436,600
	29) 24 VSA § 3216; 4003				
BURLINGTON HOUSING AUTHORITY	044-2-019-000	CA			5,600,700
	29) 24 VSA § 3216; 4003				
BURLINGTON HOUSING AUTHORITY	044-4-046-000	R1			832,800
	29) 24 VSA § 3216; 4003				
BURLINGTON HOUSING AUTHORITY	049-1-003-000	CA			1,983,800
	29) 24 VSA § 3216; 4003				

OWNER NAME	PARCEL ID STATUTE	CATEGORY	PROPERTY DESCRIPTION	LOCATION	VALUE ESTIMATE
BURLINGTON HOUSING AUTHORITY	049-1-055-000	CA			2,589,600
	29) 24 VSA § 3216; 4003				
BURLINGTON HOUSING AUTHORITY	049-1-059-000	CA			1,235,400
	29) 24 VSA § 3216; 4003				
BURLINGTON HOUSING AUTHORITY	049-1-060-000	R1			1,011,400
	29) 24 VSA § 3216; 4003				
BURLINGTON HOUSING AUTHORITY	049-1-115-001	C			1,117,700
	29) 24 VSA § 3216; 4003				
BURLINGTON HOUSING AUTHORITY	049-1-115-005	C			651,100
	29) 24 VSA § 3216; 4003				
BURLINGTON HOUSING AUTHORITY	049-1-136-000	CA			5,678,600
	29) 24 VSA § 3216; 4003				
BURLINGTON HOUSING AUTHORITY	049-1-137-000	C			582,600
	29) 24 VSA § 3216; 4003				
BURLINGTON HOUSING AUTHORITY	049-3-004-000	R1			252,400
	4) 32 VSA § 3802(2)				
BURLINGTON HOUSING AUTHORITY	049-3-007-000	CA			712,200
	4) 32 VSA § 3802(2)				
BURLINGTON HOUSING AUTHORITY	049-3-044-000	R1			419,900
	29) 24 VSA § 3216; 4003				
BURLINGTON HOUSING AUTHORITY	049-4-031-000	CA			1,618,300
	29) 24 VSA § 3216; 4003				
BURLINGTON HOUSING AUTHORITY	049-4-035-000	CA			1,435,100
	29) 24 VSA § 3216; 4003				
BURLINGTON HOUSING AUTHORITY	049-4-054-000	CA			804,300
	29) 24 VSA § 3216; 4003				
BURLINGTON HOUSING AUTHORITY	049-4-059-000	CA			12,169,200
	29) 24 VSA § 3216; 4003				
BURLINGTON HOUSING AUTHORITY	049-4-104-000	CA			845,700
	29) 24 VSA § 3216; 4003				
BURLINGTON HOUSING AUTHORITY	049-4-105-000	CA			885,800
	29) 24 VSA § 3216; 4003				
CHAMPLAIN COLLEGE INC.	050-2-019-001	C			4,522,100
	12) 32 VSA § 3831(a)(b)(c)				
CHAMPLAIN DRUG AND ALCOHOL SERVICE	044-4-152-000	R1			358,000
	7) 32 VSA § 3802(4):3832(2)				
CHAMPLAIN HOUSING TRUST	040-2-067-000	C			687,600
	7) 32 VSA § 3802(4):3832(2)				
CHAMPLAIN HOUSING TRUST	044-3-162-000	C			637,500
	7) 32 VSA § 3802(4):3832(2)				
CHAMPLAIN HOUSING TRUST	045-2-233-000	CA			1,116,400
	7) 32 VSA § 3802(4):3832(2)				
CHAMPLAIN HOUSING TRUST	049-3-037-000	CA			774,400
	7) 32 VSA § 3802(4):3832(2)				
CHAMPLAIN HOUSING TRUST	049-4-055-000	CA			642,700
	7) 32 VSA § 3802(4):3832(2)				
CHAMPLAIN HOUSING TRUST	049-4-061-000	R1			792,600
	7) 32 VSA § 3802(4):3832(2)				
CHAMPLAIN HOUSING TRUST INC	054-1-023-000	CA			958,400
	7) 32 VSA § 3802(4):3832(2)				
CHAMPLAIN HOUSING TRUST INC	043-3-199-000	C			1,026,800
	7) 32 VSA § 3802(4):3832(2)				
CHAMPLAIN HOUSING TRUST INC	044-3-095-000	CA			427,100
	7) 32 VSA § 3802(4):3832(2)				
CHAMPLAIN HOUSING TRUST INC	044-3-148-002	M			360,000
	7) 32 VSA § 3802(4):3832(2)				
CHAMPLAIN HOUSING TRUST INC	049-3-189-000	C			1,547,500
	3) 32 VSA § 3802(2)				
CHAMPLAIN HOUSING TRUST INC	054-2-001-000	C			1,728,900
	7) 32 VSA § 3802(4):3832(2)				
CHITTENDEN CNTY SUPERIOR COURT	049-3-111-000	C			9,352,800
	2) 32 VSA § 3802(1)				
CHITTENDEN COUNTY SENIOR, CITIZENS	028-3-140-000	CA			1,819,000
	7) 32 VSA § 3802(4):3832(2)				
CHITTENDEN COUNTY, TRANSPORTATION A	060-1-063-000	C			3,279,700
	2) 32 VSA § 3802(1)				
CHITTENDEN SOLID WASTE DIST	057-2-124-000	M			450,000
	31) 24 VSA § 3683				
CITY BURLINGTON ELECTRIC DEPT	053-2-005-000	C			5,301,100
	8) 32 VSA § 5401(10) (F)				

OWNER NAME	PARCEL ID STATUTE	CATEGORY	PROPERTY DESCRIPTION	LOCATION	VALUE ESTIMATE
CITY CEDO	040-1-001-000	M			135,000
	8) 32 VSA § 5401(10)	(F)			
CITY CHURCH STREET MARKETPLACE	044-4-023-000	C			417,300
	8) 32 VSA § 5401(10)	(F)			
CITY DPW	029-3-049-000	M			138,400
	8) 32 VSA § 5401(10)	(F)			
CITY DPW	039-2-053-000	C			71,500
	8) 32 VSA § 5401(10)	(F)			
CITY DPW	040-4-027-000	M			124,100
	8) 32 VSA § 5401(10)	(F)			
CITY DPW	044-2-014-002	C			8,348,300
	8) 32 VSA § 5401(10)	(F)			
CITY DPW	044-2-022-000	M			392,000
	8) 32 VSA § 5401(10)	(F)			
CITY DPW	044-4-028-000	C			6,364,500
	8) 32 VSA § 5401(10)	(F)			
CITY DPW	044-4-048-000	M			823,000
	8) 32 VSA § 5401(10)	(F)			
CITY DPW	045-1-001-000	M			68,900
	8) 32 VSA § 5401(10)	(F)			
CITY DPW	049-1-144-001	C			4,111,300
	8) 32 VSA § 5401(10)	(F)			
CITY DPW	049-2-019-000	C			2,008,600
	8) 32 VSA § 5401(10)	(F)			
CITY DPW	049-3-159-001	M			510,500
	8) 32 VSA § 5401(10)	(F)			
CITY DPW	049-3-187-000	M			2,731,500
	8) 32 VSA § 5401(10)	(F)			
CITY DPW	053-2-004-000	C			9,635,100
	8) 32 VSA § 5401(10)	(F)			
CITY DPW	054-2-086-000	M			21,600
	8) 32 VSA § 5401(10)	(F)			
CITY DPW	054-2-144-000	M			33,900
	8) 32 VSA § 5401(10)	(F)			
CITY DPW CEMETERY DEPARTMENT	038-1-002-000	R2			1,578,100
	14) 32 VSA § 3802(7)	18 VSA §5317			
CITY DPW CEMETERY DEPARTMENT	044-3-282-000	M			1,215,300
	14) 32 VSA § 3802(7)	18 VSA §5317			
CITY DPW CEMETERY DEPARTMENT	046-3-104-000	M			498,200
	14) 32 VSA § 3802(7)	18 VSA §5317			
CITY DPW PARKS REC DEPT	003-2-001-000	M			540,000
	8) 32 VSA § 5401(10)	(F)			
CITY DPW PARKS REC DEPT	020-3-029-000	M			8,200
	8) 32 VSA § 5401(10)	(F)			
CITY DPW PARKS REC DEPT	023-1-006-000	M			635,200
	8) 32 VSA § 5401(10)	(F)			
CITY DPW PARKS REC DEPT	023-2-001-000	M			702,000
	8) 32 VSA § 5401(10)	(F)			
CITY DPW PARKS REC DEPT	023-2-009-000	M			531,400
	8) 32 VSA § 5401(10)	(F)			
CITY DPW PARKS REC DEPT	024-4-112-000	M			2,006,300
	8) 32 VSA § 5401(10)	(F)			
CITY DPW PARKS REC DEPT	024-4-134-000	M			206,900
	8) 32 VSA § 5401(10)	(F)			
CITY DPW PARKS REC DEPT	025-4-005-000	M			3,879,500
	8) 32 VSA § 5401(10)	(F)			
CITY DPW PARKS REC DEPT	027-1-062-000	M			413,800
	8) 32 VSA § 5401(10)	(F)			
CITY DPW PARKS REC DEPT	027-2-001-000	M			737,200
	8) 32 VSA § 5401(10)	(F)			
CITY DPW PARKS REC DEPT	028-2-220-000	M			1,228,500
	8) 32 VSA § 5401(10)	(F)			
CITY DPW PARKS REC DEPT	032-3-052-000	C			5,172,300
	8) 32 VSA § 5401(10)	(F)			
CITY DPW PARKS REC DEPT	033-3-005-000	M			1,228,500
	8) 32 VSA § 5401(10)	(F)			
CITY DPW PARKS REC DEPT	034-2-014-000	M			519,900
	8) 32 VSA § 5401(10)	(F)			
CITY DPW PARKS REC DEPT	037-3-005-000	C			3,664,700
	8) 32 VSA § 5401(10)	(F)			

OWNER NAME	PARCEL ID STATUTE	CATEGORY	PROPERTY DESCRIPTION	LOCATION	VALUE ESTIMATE
CITY DPW PARKS REC DEPT	038-4-133-000	M			66,700
	8) 32 VSA § 5401(10)	(F)			
CITY DPW PARKS REC DEPT	039-4-051-000	M			59,200
	8) 32 VSA § 5401(10)	(F)			
CITY DPW PARKS REC DEPT	039-4-137-000	M			180,000
	8) 32 VSA § 5401(10)	(F)			
CITY DPW PARKS REC DEPT	039-4-167-000	M			523,500
	8) 32 VSA § 5401(10)	(F)			
CITY DPW PARKS REC DEPT	040-2-112-000	M			228,200
	8) 32 VSA § 5401(10)	(F)			
CITY DPW PARKS REC DEPT	044-2-028-000	M			4,543,700
	8) 32 VSA § 5401(10)	(F)			
CITY DPW PARKS REC DEPT	045-1-189-000	M			514,400
	8) 32 VSA § 5401(10)	(F)			
CITY DPW PARKS REC DEPT	046-3-001-000	M			747,800
	8) 32 VSA § 5401(10)	(F)			
CITY DPW PARKS REC DEPT	046-3-012-000	M			201,100
	8) 32 VSA § 5401(10)	(F)			
CITY DPW PARKS REC DEPT	049-1-043-000	M			333,700
	8) 32 VSA § 5401(10)	(F)			
CITY DPW PARKS REC DEPT	049-2-041-000	C			3,448,400
	8) 32 VSA § 5401(10)	(F)			
CITY DPW PARKS REC DEPT	049-4-060-000	M			781,800
	8) 32 VSA § 5401(10)	(F)			
CITY DPW PARKS REC DEPT	053-3-020-000	M			106,900
	8) 32 VSA § 5401(10)	(F)			
CITY DPW PARKS REC DEPT	053-4-082-000	C			3,076,900
	8) 32 VSA § 5401(10)	(F)			
CITY DPW PARKS REC DEPT	054-2-157-000	M			211,900
	8) 32 VSA § 5401(10)	(F)			
CITY DPW PARKS REC DEPT	056-2-017-000	C			1,908,800
	8) 32 VSA § 5401(10)	(F)			
CITY DPW PARKS REC DEPT	057-1-044-000	M			717,400
	8) 32 VSA § 5401(10)	(F)			
CITY DPW PARKS REC DEPT	060-3-012-000	M			792,600
	8) 32 VSA § 5401(10)	(F)			
CITY DPW WATER/WASTEWATER	029-3-054-000	M			161,000
	8) 32 VSA § 5401(10)	(F)			
CITY DPW WATER/WASTEWATER DEPT	021-1-036-000	C			2,980,100
	8) 32 VSA § 5401(10)	(F)			
CITY DPW WATER/WASTEWATER DEPT	027-4-137-000	M			17,600
	8) 32 VSA § 5401(10)	(F)			
CITY DPW WATER/WASTEWATER DEPT	043-4-004-000	C			6,155,500
	8) 32 VSA § 5401(10)	(F)			
CITY DPW WATER/WASTEWATER DEPT	046-1-001-000	C			2,275,700
	8) 32 VSA § 5401(10)	(F)			
CITY DPW WATER/WASTEWATER DEPT	049-2-040-000	C			9,416,800
	8) 32 VSA § 5401(10)	(F)			
CITY DPW WATER/WASTEWATER DEPT	050-3-049-000	C			1,701,700
	8) 32 VSA § 5401(10)	(F)			
CITY DPW WATER/WASTEWATER DEPT	050-4-099-000	C			1,791,100
	8) 32 VSA § 5401(10)	(F)			
CITY DPW WATER/WASTEWATER DEPT	051-1-034-001	C			628,600
	8) 32 VSA § 5401(10)	(F)			
CITY FIRE DEPARTMENT	028-3-060-000	C			1,618,800
	8) 32 VSA § 5401(10)	(F)			
CITY FIRE DEPARTMENT	035-2-003-000	M			24,000
	8) 32 VSA § 5401(10)	(F)			
CITY FIRE DEPARTMENT	043-3-110-000	C			1,393,400
	8) 32 VSA § 5401(10)	(F)			
CITY FIRE DEPARTMENT	045-4-032-000	C			808,600
	8) 32 VSA § 5401(10)	(F)			
CITY FIRE DEPARTMENT	049-3-187-001	C			953,300
	8) 32 VSA § 5401(10)	(F)			
CITY FIRE DEPARTMENT	057-2-061-000	C			1,258,100
	8) 32 VSA § 5401(10)	(F)			
CITY LIBRARY DEPARTMENT	049-3-187-002	C			8,212,100
	11) 22 VSA § 109: 32 VSA § 3802(4): 3800				
CITY OF BURLINGTON	021-1-004-000	M			40,300
	8) 32 VSA § 5401(10)	(F)			

OWNER NAME	PARCEL ID STATUTE	CATEGORY	PROPERTY DESCRIPTION	LOCATION	VALUE ESTIMATE
CITY OF BURLINGTON	023-4-038-001	UO			34,600
	8) 32 VSA § 5401(10) (F)				
CITY OF BURLINGTON	028-1-133-000	M			11,500
	8) 32 VSA § 5401(10) (F)				
CITY OF BURLINGTON	028-1-188-000	M			9,100
	8) 32 VSA § 5401(10) (F)				
CITY OF BURLINGTON	028-2-075-000	M			35,100
	8) 32 VSA § 5401(10) (F)				
CITY OF BURLINGTON	028-2-162-000	M			35,100
	8) 32 VSA § 5401(10) (F)				
CITY OF BURLINGTON	028-3-038-000	M			12,900
	8) 32 VSA § 5401(10) (F)				
CITY OF BURLINGTON	028-3-155-001	UO			44,300
	8) 32 VSA § 5401(10) (F)				
CITY OF BURLINGTON	038-2-006-000	M			5,115,100
	8) 32 VSA § 5401(10) (F)				
CITY OF BURLINGTON	038-4-024-000	C			1,846,900
	8) 32 VSA § 5401(10) (F)				
CITY OF BURLINGTON	039-4-128-000	M			264,900
	8) 32 VSA § 5401(10) (F)				
CITY OF BURLINGTON	043-3-207-000	C			4,829,400
	8) 32 VSA § 5401(10) (F)				
CITY OF BURLINGTON	043-4-007-000	C			2,262,400
	8) 32 VSA § 5401(10) (F)				
CITY OF BURLINGTON	044-1-120-000	M			70,000
	8) 32 VSA § 5401(10) (F)				
CITY OF BURLINGTON	044-1-249-001	UO			31,700
	8) 32 VSA § 5401(10) (F)				
CITY OF BURLINGTON	044-2-031-000	M			307,600
	8) 32 VSA § 5401(10) (F)				
CITY OF BURLINGTON	044-4-243-000	C			6,200
	8) 32 VSA § 5401(10) (F)				
CITY OF BURLINGTON	049-1-085-000	M			681,600
	8) 32 VSA § 5401(10) (F)				
CITY OF BURLINGTON	049-2-031-000	M			205,300
	8) 32 VSA § 5401(10) (F)				
CITY OF BURLINGTON	049-3-102-000	C			6,443,700
	8) 32 VSA § 5401(10) (F)				
CITY OF BURLINGTON	049-3-188-000	M			750,400
	8) 32 VSA § 5401(10) (F)				
CITY OF BURLINGTON	053-1-003-000	M			850,500
	8) 32 VSA § 5401(10) (F)				
CITY OF BURLINGTON	053-2-008-000	M			211,800
	8) 32 VSA § 5401(10) (F)				
CITY OF BURLINGTON	057-1-013-000	M			315,000
	8) 32 VSA § 5401(10) (F)				
CITY OF BURLINGTON	057-1-049-000	M			315,000
	8) 32 VSA § 5401(10) (F)				
CITY OF BURLINGTON	057-1-051-000	M			225,000
	8) 32 VSA § 5401(10) (F)				
CITY OF BURLINGTON	057-2-045-000	M			315,000
	8) 32 VSA § 5401(10) (F)				
CITY OF BURLINGTON	057-2-063-000	M			315,000
	8) 32 VSA § 5401(10) (F)				
CITY OF BURLINGTON	057-2-086-000	M			315,000
	8) 32 VSA § 5401(10) (F)				
CITY OF BURLINGTON	057-2-118-000	M			315,000
	8) 32 VSA § 5401(10) (F)				
CITY OF BURLINGTON	057-3-033-001	UO			111,300
	8) 32 VSA § 5401(10) (F)				
CITY OF BURLINGTON	058-1-067-000	M			315,000
	8) 32 VSA § 5401(10) (F)				
CITY OF BURLINGTON	060-1-001-000	M			1,890,000
	8) 32 VSA § 5401(10) (F)				
CITY OF BURLINGTON	060-3-001-000	M			2,088,000
	8) 32 VSA § 5401(10) (F)				
CITY OF BURLINGTON - PARKS DEP	031-3-014-000	M			27,400
	8) 32 VSA § 5401(10) (F)				
CITY OF BURLINGTON, (OWNER)	043-4-007-503	M			590,200
	7) 32 VSA § 3802(4) : 3832(2)				

OWNER NAME	PARCEL ID STATUTE	CATEGORY	PROPERTY DESCRIPTION	LOCATION	VALUE ESTIMATE
CITY SCHOOL DEPARTMENT	023-4-038-000	C			7,875,600
	8) 32 VSA § 5401(10)	(F)			
CITY SCHOOL DEPARTMENT	028-3-155-000	C			12,702,700
	8) 32 VSA § 5401(10)	(F)			
CITY SCHOOL DEPARTMENT	029-1-129-000	C			10,437,900
	8) 32 VSA § 5401(10)	(F)			
CITY SCHOOL DEPARTMENT	033-4-019-000	C			34,844,200
	8) 32 VSA § 5401(10)	(F)			
CITY SCHOOL DEPARTMENT	034-2-001-000	M			2,020,500
	8) 32 VSA § 5401(10)	(F)			
CITY SCHOOL DEPARTMENT	039-4-089-000	C			7,028,400
	8) 32 VSA § 5401(10)	(F)			
CITY SCHOOL DEPARTMENT	044-1-249-000	C			4,819,900
	8) 32 VSA § 5401(10)	(F)			
CITY SCHOOL DEPARTMENT	045-2-024-000	C			2,112,500
	8) 32 VSA § 5401(10)	(F)			
CITY SCHOOL DEPARTMENT	046-2-016-000	C			3,116,300
	8) 32 VSA § 5401(10)	(F)			
CITY SCHOOL DEPARTMENT	049-3-207-000	C			24,520,200
	8) 32 VSA § 5401(10)	(F)			
CITY SCHOOL DEPARTMENT	057-3-033-000	C			9,870,400
	8) 32 VSA § 5401(10)	(F)			
CITY TREASURER	028-1-197-000	M			14,700
	8) 32 VSA § 5401(10)	(F)			
CITY TREASURER	028-1-197-001	M			21,100
	8) 32 VSA § 5401(10)	(F)			
CITY TREASURER	028-2-116-000	M			4,700
	8) 32 VSA § 5401(10)	(F)			
CITY TREASURER	028-2-118-000	M			87,800
	8) 32 VSA § 5401(10)	(F)			
CITY TREASURER	029-1-130-000	C			2,598,300
	8) 32 VSA § 5401(10)	(F)			
CITY TREASURER	044-2-014-003	C			2,410,600
	8) 32 VSA § 5401(10)	(F)			
CITY TREASURER	049-3-114-000	C			10,044,900
	8) 32 VSA § 5401(10)	(F)			
COLLEGE STREET CONGREGATIONAL	049-3-180-000	C			3,017,100
	9) 32 VSA § 3802(4) :	3832(2)			
COMMITTEE ON TEMP SHELTER	044-3-037-000	CA			1,456,700
	7) 32 VSA § 3802(4) :	3832(2)			
COMMITTEE ON TEMP SHELTER	044-4-071-000	CA			687,400
	7) 32 VSA § 3802(4) :	3832(2)			
COMMITTEE ON TEMP SHELTER	049-3-085-000	C			1,266,100
	7) 32 VSA § 3802(4) :	3832(2)			
COMMITTEE ON TEMPORARY SHELTER	044-1-330-000	CA			350,100
	7) 32 VSA § 3802(4) :	3832(2)			
COMMITTEE ON TEMPORARY SHELTER	050-1-001-001	CA			1,247,100
	7) 32 VSA § 3802(4) :	3832(2)			
COMMUNITY HEALTH CENTER OF BUR	049-3-057-000	M			585,100
	18) 32 VSA § 3802(16)				
COMMUNITY HEALTH CENTER OF, BURLING	040-2-079-000	C			8,184,200
	18) 32 VSA § 3802(16)				
COMMUNITY HEALTH CENTER OF, BURLING	049-3-190-000	C			1,464,000
	18) 32 VSA § 3802(16)				
COYNE, CHRISTOPHER	053-4-067-000	C			7,576,600
	9) 32 VSA § 3802(4) :	3832(2)			
DISMAS OF VERMONT INC	045-2-155-000	CA			661,700
	7) 32 VSA § 3802(4) :	3832(2)			
ELIZABETH LUND HOME INC	058-2-011-000	CA			4,559,600
	7) 32 VSA § 3802(4) :	3832(2)			
EPISCOPALIAN DIOCESE	037-3-004-006	R1			227,400
	9) 32 VSA § 3802(4) :	3832(2)			
EPISCOPALIAN DIOCESE	037-3-004-010	S1			169,700
	9) 32 VSA § 3802(4) :	3832(2)			
EPISCOPALIAN DIOCESE	044-2-004-000	C			6,587,200
	9) 32 VSA § 3802(4) :	3832(2)			
EPISCOPALIAN DIOCESE OF, VERMONT	037-3-004-000	R2			7,543,300
	9) 32 VSA § 3802(4) :	3832(2)			
EPISCOPALIAN DIOCESE OF, VERMONT	037-3-004-001	R1			247,700
	9) 32 VSA § 3802(4) :	3832(2)			

OWNER NAME	PARCEL ID STATUTE	CATEGORY	PROPERTY DESCRIPTION	LOCATION	VALUE ESTIMATE
EPISCOPALIAN DIOCESE OF, VERMONT	037-3-004-002	C			647,900
	9) 32 VSA § 3802(4): 3832(2)				
EPISCOPALIAN DIOCESE OF, VERMONT	037-3-004-003	R1			242,100
	9) 32 VSA § 3802(4): 3832(2)				
EPISCOPALIAN DIOCESE OF, VERMONT	037-3-004-004	R1			69,300
	9) 32 VSA § 3802(4): 3832(2)				
EPISCOPALIAN DIOCESE OF, VERMONT	037-3-004-005	R1			836,400
	9) 32 VSA § 3802(4): 3832(2)				
EPISCOPALIAN DIOCESE OF, VERMONT	037-3-004-007	C			4,454,600
	9) 32 VSA § 3802(4): 3832(2)				
EPISCOPALIAN DIOCESE OF, VERMONT	037-3-004-008	CA			640,200
	9) 32 VSA § 3802(4): 3832(2)				
EPISCOPALIAN DIOCESE OF, VERMONT	037-3-004-009	CA			910,200
	9) 32 VSA § 3802(4): 3832(2)				
FIRST BAPTIST CHURCH	049-3-018-000	C			3,989,400
	9) 32 VSA § 3802(4): 3832(2)				
FIRST CHURCH OF, CHRIST SCIENTIST	054-1-043-000	C			1,298,100
	9) 32 VSA § 3802(4): 3832(2)				
FIRST CONGREGATIONAL CHURCH	044-4-076-000	C			6,909,500
	9) 32 VSA § 3802(4): 3832(2)				
FIRST UNITARIAN UNIVERALIST, SOCIET	044-4-081-000	C			5,246,300
	9) 32 VSA § 3802(4): 3832(2)				
FIRST UNITED METHODIST CHURCH	044-4-077-000	C			4,554,800
	9) 32 VSA § 3802(4): 3832(2)				
FLYNN EST J J TRUSTEE	049-3-091-000	C			2,188,500
	7) 32 VSA § 3802(4): 3832(2)				
FLYNN THEATRE FOR THE ARTS	049-3-090-000	C			5,967,800
	7) 32 VSA § 3802(4): 3832(2)				
GREEK ORTHODOX CHURCH	054-2-015-000	CA			1,693,600
	9) 32 VSA § 3802(4): 3832(2)				
HOWARD CENTER FOR HUMAN SERVICES IN	060-3-014-000	C			15,296,900
	7) 32 VSA § 3802(4): 3832(2)				
HOWARD CENTER FOR HUMAN, SERVICES I	044-3-263-000	CA			730,400
	7) 32 VSA § 3802(4): 3832(2)				
HOWARD CENTER FOR HUMAN, SERVICES I	045-2-237-000	R1			743,700
	7) 32 VSA § 3802(4): 3832(2)				
HOWARD CENTER FOR HUMAN, SERVICES I	049-3-160-000	C			3,577,000
	7) 32 VSA § 3802(4): 3832(2)				
HOWARD CENTER FOR HUMAN, SERVICES I	057-1-006-000	C			3,291,900
	7) 32 VSA § 3802(4): 3832(2)				
HOWARD CENTER FOR HUMAN, SERVICES I	057-1-008-000	CA			851,100
	7) 32 VSA § 3802(4): 3832(2)				
KING STREET CENTER, INC.	049-1-026-001	C			3,429,200
	7) 32 VSA § 3802(4): 3832(2)				
LAKE CHAMPLAIN BASIN SCIENCE, CENTE	049-1-084-000	C			15,200,600
	7) 32 VSA § 3802(4): 3832(2)				
LAKE CHAMPLAIN COMMUNITY, SAILING C	043-4-007-505	C			1,973,300
	7) 32 VSA § 3802(4): 3832(2)				
LAKEWOOD ESTATE BEACH CLUB INC	032-3-014-000	M			301,400
	32) 27A VSA § 1-105(a)				
MATANO, SALVATORE	028-3-005-000	C			5,743,600
	9) 32 VSA § 3802(4): 3832(2)				
MATANO, SALVATORE	044-2-010-000	C			2,925,000
	7) 32 VSA § 3802(4): 3832(2)				
MATER CHRISTI SCHOOL	045-3-112-000	C			32,457,600
	9) 32 VSA § 3802(4): 3832(2)				
MONROE PLACE CORPORATION	044-2-125-000	CA			1,958,500
	7) 32 VSA § 3802(4): 3832(2)				
NEW MOUNT CALVARY CEMETERY	024-2-154-000	M			361,500
	14) 32 VSA § 3802(7) 18 VSA §5317				
NORTH AVENUE ALLIANCE CHURCH	033-3-007-000	R2			6,125,600
	9) 32 VSA § 3802(4): 3832(2)				
NORTH ST 191 PROPERTIES LLC	044-3-281-000	C			572,400
	7) 32 VSA § 3802(4): 3832(2)				
OHAVI ZEDEK SYNAGOGUE	040-4-020-000	M			767,000
	9) 32 VSA § 3802(4): 3832(2)				
OHAVI ZEDEK SYNAGOGUE	045-1-119-000	R1			564,900
	9) 32 VSA § 3802(4): 3832(2)				
OHAVI ZEDEK SYNAGOGUE	045-3-036-000	C			4,400,500
	9) 32 VSA § 3802(4): 3832(2)				

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OHAVI ZEDEK SYNAGOGUE CEMETERY	023-3-047-000	M			351,000
	14) 32 VSA § 3802(7)	18 VSA	\$5317		
OLD NORTH END COMMUNITY CENTER	044-3-271-000	C			2,183,900
	7) 32 VSA § 3802(4)	:3832(2)			
OUTRIGHT VERMONT	044-3-148-003	C			468,400
	7) 32 VSA § 3802(4)	:3832(2)			
PATHWAYS VERMONT INC.	040-2-068-002	C			466,700
	7) 32 VSA § 3802(4)	:3832(2)			
PENNINGTON GROUP THE	023-3-135-000	R1			733,100
	7) 32 VSA § 3802(4)	:3832(2)			
ROMAN CATHOLIC DIOCESE, OF BURLINGT	040-2-091-000	M			1,404,000
	14) 32 VSA § 3802(7)	18 VSA	\$5317		
ROMAN CATHOLIC DIOCESE, OF BURLINGT	044-3-269-000	R1			333,700
	9) 32 VSA § 3802(4)	:3832(2)			
ROMAN CATHOLIC DIOCESE, OF BURLINGT	045-1-132-000	M			438,300
	14) 32 VSA § 3802(7)	18 VSA	\$5317		
ROMAN CATHOLIC DIOCESE, OF BURLINGT	050-4-098-299	C			2,391,600
	9) 32 VSA § 3802(4)	:3832(2)			
RONALD MCDONALD HOUSE CHARITIES	044-4-088-000	CA			1,870,600
	7) 32 VSA § 3802(4)	:3832(2)			
SALVATORE, MATANO	057-2-010-000	C			3,093,700
	9) 32 VSA § 3802(4)	:3832(2)			
SISTERS OF MERCY OF AMERICAS	054-4-013-000	CA			1,720,000
	9) 32 VSA § 3802(4)	:3832(2)			
SOUTH CHAMPLAIN ST ASSOC	049-1-006-000	M			442,100
	32) 27A VSA § 1-105(a)				
SOUTH END COMMUNITY HOUSING, CORPOR	049-4-062-000	CA			839,800
	7) 32 VSA § 3802(4)	:3832(2)			
SPECTRUM YOUTH AND FAMILY SERVICES,	049-1-125-002	C			849,400
	7) 32 VSA § 3802(4)	:3832(2)			
SPECTRUM YOUTH AND, FAMILY SERVICES	044-4-041-000	C			1,644,600
	7) 32 VSA § 3802(4)	:3832(2)			
SPECTRUM YOUTH AND, FAMILY SERVICES	044-4-045-000	R1			732,200
	7) 32 VSA § 3802(4)	:3832(2)			
ST JOSEPH PARISH CHARITABLE TRUST	044-3-264-000	CA			7,578,000
	9) 32 VSA § 3802(4)	:3832(2)			
ST JOSEPH RESIDTL CARE HOME	040-2-005-000	CA			4,182,000
	9) 32 VSA § 3802(4)	:3832(2)			
THE GREATER BURLINGTON YMCA FO	050-1-083-000	C			18,321,500
	13) 32 VSA § 3802(6)				
THE NEW ENGLAND CENTRAL RAILROAD RR	038-4-134-000	M			540,000
	22) 32 VSA § 3803(1)	(2)			
THE SALVATION ARMY	025-2-017-000	R1			428,500
	9) 32 VSA § 3802(4)	:3832(2)			
THE SALVATION ARMY	049-1-097-000	C			1,354,700
	9) 32 VSA § 3802(4)	:3832(2)			
TRANSPORTATION AGENCY, CHITTENDEN C	060-1-064-000	C			1,800,500
	2) 32 VSA § 3802(1)				
TURNING POINT CENTER OF CHITTENDEN	049-3-142-000	C			1,169,800
	7) 32 VSA § 3802(4)	:3832(2)			
UNITED STATES OF AMERICA	043-4-002-000	C			3,802,200
	1) 32 VSA § 3802(1)				
UNITED STATES OF AMERICA, GENERAL S	044-2-020-000	C			2,033,400
	1) 32 VSA § 3802(1)				
UNITED STATES OF AMERICA, GENERAL S	044-4-242-000	C			23,794,100
	1) 32 VSA § 3802(1)				
UNIVERSITY OF VERMONT	045-2-022-342	CA			6,139,900
	12) 32 VSA § 3831(a)	(b) (c)			
UNIVERSITY OF VERMONT	045-2-025-108	C			288,200
	12) 32 VSA § 3831(a)	(b) (c)			
UNIVERSITY OF VERMONT	045-2-026-110	C			724,400
	12) 32 VSA § 3831(a)	(b) (c)			
UNIVERSITY OF VERMONT	045-2-028-042	R1			921,800
	12) 32 VSA § 3831(a)	(b) (c)			
UNIVERSITY OF VERMONT	045-4-001-094	C			827,800
	12) 32 VSA § 3831(a)	(b) (c)			
UNIVERSITY OF VERMONT	045-4-002-176	C			562,400
	12) 32 VSA § 3831(a)	(b) (c)			
UNIVERSITY OF VERMONT	045-4-003-240	C			51,457,500
	12) 32 VSA § 3831(a)	(b) (c)			

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UNIVERSITY OF VERMONT	045-4-007-024	C			28,200
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	045-4-007-028	C			135,600
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	045-4-007-134	C			9,417,300
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	045-4-009-174	C			796,600
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	046-1-020-400	C			41,523,600
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	046-1-058-000	CA			640,300
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	046-1-059-000	CA			671,500
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	046-1-060-000	CA			746,200
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	046-2-008-403	C			2,178,400
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	046-2-065-000	M			13,756,400
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	046-2-065-001	M			4,443,600
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	046-2-065-949	M			2,335,100
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	046-2-103-002	C			7,839,600
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-1-018-080	C			7,899,400
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-1-100-161	C			1,978,800
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-1-101-052	C			1,559,200
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-1-102-180	C			717,800
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-3-016-164	C			1,621,000
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-3-017-016	CA			2,316,300
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-3-019-160	C			28,421,300
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-3-020-000	M			2,009,300
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-3-021-000	M			14,316,100
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-3-021-002	C			53,547,000
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-3-021-004	C			24,394,800
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-3-021-012	C			4,451,300
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-3-021-032	C			1,516,300
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-3-021-036	C			30,184,800
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-3-021-038	C			10,076,200
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-3-021-048	C			329,900
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-3-021-058	C			420,400
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-3-021-064	C			6,284,800
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-3-021-068	C			28,734,000
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-3-021-074	C			15,199,200
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-3-021-075	C			30,997,000
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-3-021-082	C			4,760,500
	12) 32 VSA § 3831(a) (b) (c)				

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UNIVERSITY OF VERMONT	050-3-021-083	C			62,600
	2) 32 VSA § 3802(1)				
UNIVERSITY OF VERMONT	050-3-021-084	C			12,346,000
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-3-021-085	C			540,800
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-3-021-086	C			10,705,100
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-3-021-088	C			7,143,600
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-3-021-090	C			463,200
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-3-021-101	C			7,458,400
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-3-021-106	C			3,743,100
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-3-021-112	C			22,384,600
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-3-021-122	C			2,140,900
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-3-021-148	C			4,121,100
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-3-021-156	C			12,538,200
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-3-021-157	C			14,126,100
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-3-021-168	C			6,903,900
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-3-021-328	CA			8,038,800
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-3-022-138	C			1,269,200
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-3-023-136	C			595,800
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-3-050-130	C			3,483,400
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-3-051-078	C			1,271,400
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-3-051-218	C			599,100
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-3-052-010	C			1,596,700
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-3-053-000	R1			405,500
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-3-054-188	C			791,200
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-3-055-192	C			2,828,200
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-4-096-202	C			429,000
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-4-098-000	M			22,855,600
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-4-098-117	C			46,388,000
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-4-098-124	C			11,379,700
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-4-098-142	CA			430,100
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-4-098-297	C			621,400
	9) 32 VSA § 3802(4) : 3832(2)				
UNIVERSITY OF VERMONT	050-4-098-344	CA			12,155,900
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-4-098-376	CA			16,528,000
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	050-4-098-384	CA			36,661,600
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	051-1-032-001	C			3,223,400
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	051-1-032-199	C			1,450,900
	12) 32 VSA § 3831(a) (b) (c)				

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UNIVERSITY OF VERMONT	051-1-033-000	CA			49,580,500
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	051-1-034-000	M			347,800
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	054-2-049-000	M			315,000
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	054-3-001-041	C			292,300
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	054-3-001-143	C			6,713,500
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	054-3-001-320	CA			15,164,000
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	054-3-001-332	CA			3,151,300
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	054-3-001-352	CA			14,028,800
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	054-3-001-360	CA			2,248,400
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	054-3-001-364	C			1,840,800
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	054-3-001-368	CA			927,900
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	054-3-001-372	CA			13,059,600
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	054-3-002-210	M			241,500
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	054-3-003-211	C			893,300
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	054-3-004-212	C			876,900
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	058-4-018-720	C			11,994,900
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT	058-4-018-728	C			1,621,300
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT & STATE, AGRI	050-3-018-000	CA			1,417,300
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT CAMPUS PLANNI	046-4-008-000	M			48,300
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT MEDICAL CENTE	051-1-006-000	R1			397,000
	5) 32 VSA § 3832(2)				
UNIVERSITY OF VERMONT STATE, AGRICU	045-4-008-000	C			1,430,000
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT, CAMPUS PLANN	051-1-035-000	M			124,100
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT, MEDICAL CENT	046-2-002-000	R1			675,400
	5) 32 VSA § 3832(2)				
UNIVERSITY OF VERMONT, MEDICAL CENT	046-2-101-000	M			108,400
	5) 32 VSA § 3832(2)				
UNIVERSITY OF VERMONT, MEDICAL CENT	046-2-102-000	M			108,200
	5) 32 VSA § 3832(2)				
UNIVERSITY OF VERMONT, MEDICAL CENT	046-2-103-000	C			580,087,400
	5) 32 VSA § 3832(2)				
UNIVERSITY OF VERMONT, MEDICAL CENT	046-2-103-001	C			6,425,600
	5) 32 VSA § 3832(2)				
UNIVERSITY OF VERMONT, MEDICAL CENT	051-1-002-000	CA			4,928,000
	5) 32 VSA § 3832(2)				
UNIVERSITY OF VERMONT, MEDICAL CENT	051-1-004-000	R1			402,600
	5) 32 VSA § 3832(2)				
UNIVERSITY OF VERMONT, MEDICAL CENT	051-1-005-000	R1			341,300
	5) 32 VSA § 3832(2)				
UNIVERSITY OF VERMONT, MEDICAL CENT	051-1-007-000	R1			407,800
	5) 32 VSA § 3832(2)				
UNIVERSITY OF VERMONT, MEDICAL CENT	051-1-008-000	R1			336,800
	5) 32 VSA § 3832(2)				
UNIVERSITY OF VERMONT, MEDICAL CENT	051-1-009-000	R1			372,000
	5) 32 VSA § 3832(2)				
UNIVERSITY OF VERMONT, MEDICAL CENT	051-1-010-000	R1			425,400
	5) 32 VSA § 3832(2)				
UNIVERSITY OF VERMONT, MEDICAL CENT	051-1-011-000	R1			374,200
	5) 32 VSA § 3832(2)				

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Burlington 24-25 As Billed Grand List
NON-TAXABLE PARCELS ABSTRACT
Main District: Listed in Parcel Order

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OWNER NAME	PARCEL ID STATUTE	CATEGORY	PROPERTY DESCRIPTION	LOCATION	VALUE ESTIMATE
UNIVERSITY OF VERMONT, MEDICAL CENT	051-1-012-000	R1			407,900
	5) 32 VSA § 3832(2)				
UNIVERSITY OF VERMONT, MEDICAL CENT	051-1-013-000	R1			383,900
	5) 32 VSA § 3832(2)				
UNIVERSITY OF VERMONT, MEDICAL CENT	051-1-014-000	R1			385,300
	5) 32 VSA § 3832(2)				
UNIVERSITY OF VERMONT, STATE AGRICU	045-4-025-000	C			1,971,000
	12) 32 VSA § 3831(a) (b) (c)				
UNIVERSITY OF VERMONT, STATE AGRICU	050-3-021-125	C			22,504,800
	12) 32 VSA § 3831(a) (b) (c)				
VERMONT HOUSING FINANCE AGENCY	049-3-026-000	C			3,172,400
	25) 10 VSA §641				
VERMONT ORGANIZATION FOR JEWISH EDU	050-1-016-000	R1			1,031,800
	9) 32 VSA § 3802(4) : 3832(2)				
VERMONT ORGANIZATION FOR, JEWISH ED	050-3-004-000	R1			900,500
	9) 32 VSA § 3802(4) : 3832(2)				
VERMONT ORGANIZATION FOR, JEWISH ED	045-2-033-000	C			3,104,600
	9) 32 VSA § 3802(4) : 3832(2)				
VERMONT RAILWAY INC	049-2-038-000	M			472,600
	22) 32 VSA § 3803(1) (2)				
VERMONT RAILWAY INC	053-1-009-000	M			649,600
	22) 32 VSA § 3803(1) (2)				
W R C C	038-4-033-000	CA			586,100
	7) 32 VSA § 3802(4) :3832(2)				
WINOOSKI VALLEY PARK DISTRICT	002-2-002-000	C			2,112,400
	6) 32 VSA § 3800(a) 27 VSA § 1151(3)				
WINOOSKI VALLEY PARK DISTRICT	020-3-026-000	M			175,500
	7) 32 VSA § 3802(4) :3832(2)				
WINOOSKI VALLEY PARK DISTRICT	021-1-025-000	M			102,400
	7) 32 VSA § 3802(4) :3832(2)				
WINOOSKI VALLEY PARK DISTRICT	021-1-032-000	M			332,800
	7) 32 VSA § 3802(4) :3832(2)				
WINOOSKI VALLEY PARK DISTRICT	021-1-046-000	M			1,260,000
	7) 32 VSA § 3802(4) :3832(2)				
WINOOSKI VALLEY PARK DISTRICT	021-2-059-000	M			62,000
	7) 32 VSA § 3802(4) :3832(2)				
WINOOSKI VALLEY PARK DISTRICT	022-2-006-000	M			120,000
	7) 32 VSA § 3802(4) :3832(2)				
WINOOSKI VALLEY PARK DISTRICT	033-3-104-000	M			186,200
	7) 32 VSA § 3802(4) :3832(2)				
WINOOSKI VALLEY PARK DISTRICT	034-2-016-000	M			240,000
	7) 32 VSA § 3802(4) :3832(2)				
WINOOSKI VALLEY PARK DISTRICT	046-3-085-000	M			517,100
	7) 32 VSA § 3802(4) :3832(2)				
TOTAL NUMBER OF EXEMPT PARCELS:					404

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Burlington 24-25 As Billed Grand List
Special Exemptions Abstract
Main District: Listed in Parcel Order In All Districts

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Parcel SPAN	Exemption	Real Value	Assessment Special lessSpec. Exempt Exemption
043-3-050-000 95 NORTH AVENUE LP 114-035-14268	Qualified Housing	778,700 CA Nonhmstd Homestead	53,730 724,970 0 0
039-4-015-000 ARCHIBALD STREET HLP 114-035-13835	Qualified Housing	2,114,900 CA Nonhmstd Homestead	211,490 1903,410 0 0
028-4-005-000 AVENUE APARTMENTS HOUSING 114-035-52559	Qualified Housing	2,750,900 CA Nonhmstd Homestead	233,276 2517,624 0 0
049-2-028-000 BOBBIN MILL LIMITED PARTNER 114-035-17189	Qualified Housing	5,655,900 CA Nonhmstd Homestead	565,590 5090,310 0 0
040-2-074-000 BRIGHT STREET L P 114-035-14110	Qualified Housing	4,038,700 CA Nonhmstd Homestead	343,289 3695,411 0 0
060-1-057-000 BURTON CORPORATION 114-035-20462	Solar	4,897,800 I Nonhmstd Homestead	390,900 4506,900 0 0
040-2-092-000 BUS BARNS ALLOCATED HOUSING LP 114-035-14128	Qualified Housing	2,152,100 CA Nonhmstd Homestead	202,297 1949,803 0 0
039-4-161-000 CALLAHAN HOUSING L P 114-035-13958	Qualified Housing	420,300 R1 Nonhmstd Homestead	42,030 378,270 0 0
039-4-162-000 CALLAHAN HOUSING L P 114-035-13959	Qualified Housing	309,500 R1 Nonhmstd Homestead	30,950 278,550 0 0
039-4-163-000 CALLAHAN HOUSING L P 114-035-13960	Qualified Housing	214,700 R1 Nonhmstd Homestead	21,470 193,230 0 0
044-1-157-000 CALLAHAN HOUSING L P 114-035-14617	Qualified Housing	637,500 CA Nonhmstd Homestead	63,750 573,750 0 0
044-1-274-001 CALLAHAN HOUSING L P 114-035-14725	Qualified Housing	246,600 R1 Nonhmstd Homestead	24,660 221,940 0 0
044-1-293-000 CALLAHAN HOUSING L P 114-035-14743	Qualified Housing	678,000 CA Nonhmstd Homestead	67,800 610,200 0 0
041-4-032-000 CATAMOUNT HOLDING COMPANY 114-035-14221	Solar	4,564,300 C Nonhmstd Homestead	219,100 4345,200 0 0
028-3-140-001 CATHEDRAL SQUARE CORPORATION 114-035-12488	Qualified Housing	6,413,200 CA Nonhmstd Homestead	406,596 6006,604 0 0
050-4-079-000 CATHEDRAL SQUARE CORPORATION 114-035-18241	Qualified Housing	352,700 CA Nonhmstd Homestead	25,852 326,848 0 0
039-4-002-000 CHAMPLAIN HOUSING TRUST, INC. 114-035-13827	Qualified Housing	134,100 R1 Nonhmstd Homestead	13,410 120,690 0 0
038-4-100-000 CHICKEN BONE HOUSING LIMITED PARTNERSHIP 114-035-13722	Qualified Housing	280,400 R1 Nonhmstd Homestead	28,040 252,360 0 0
039-4-007-000 CHICKEN BONE HOUSING LIMITED PARTNERSHIP 114-035-13830	Qualified Housing	213,700 R1 Nonhmstd Homestead	21,370 192,330 0 0
039-4-073-000 CHICKEN BONE HOUSING LIMITED PARTNERSHIP 114-035-13885	Qualified Housing	506,300 R1 Nonhmstd Homestead	50,630 455,670 0 0
039-4-074-000 CHICKEN BONE HOUSING LIMITED PARTNERSHIP 114-035-13886	Qualified Housing	209,500 R1 Nonhmstd Homestead	20,950 188,550 0 0
039-4-182-000 CHICKEN BONE HOUSING LIMITED PARTNERSHIP 114-035-13977	Qualified Housing	253,200 R1 Nonhmstd Homestead	25,320 227,880 0 0
044-1-141-000 CHICKEN BONE HOUSING LIMITED PARTNERSHIP 114-035-14603	Qualified Housing	442,700 R1 Nonhmstd Homestead	44,270 398,430 0 0

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Burlington 24-25 As Billed Grand List
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Main District: Listed in Parcel Order In All Districts

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Parcel SPAN	Exemption	Real Value	Assessment Special lessSpec. Exempt Exemption
044-1-281-000 CHICKEN BONE HOUSING LIMITED PARTNERSHIP 114-035-14732	Qualified Housing	611,100 CA Nonhmstd Homestead	48,888 562,212 0 0
044-1-384-000 CHICKEN BONE HOUSING LIMITED PARTNERSHIP 114-035-14854	Qualified Housing	488,500 CA Nonhmstd Homestead	48,850 439,650 0 0
044-2-079-000 CHICKEN BONE HOUSING LIMITED PARTNERSHIP 114-035-14941	Qualified Housing	628,600 CA Nonhmstd Homestead	62,860 565,740 0 0
044-4-116-000 CHICKEN BONE HOUSING LIMITED PARTNERSHIP 114-035-15434	Qualified Housing	224,800 R1 Nonhmstd Homestead	22,480 202,320 0 0
045-1-024-001 CHICKEN BONE HOUSING LIMITED PARTNERSHIP 114-035-15589	Qualified Housing	482,200 R1 Nonhmstd Homestead	48,220 433,980 0 0
046-1-015-000 CHICKEN BONE HOUSING LIMITED PARTNERSHIP 114-035-16418	Qualified Housing	1,107,600 CA Nonhmstd Homestead	110,760 996,840 0 0
049-1-056-000 CHICKEN BONE HOUSING LIMITED PARTNERSHIP 114-035-16960	Qualified Housing	401,600 R1 Nonhmstd Homestead	40,160 361,440 0 0
049-1-057-000 CHICKEN BONE HOUSING LIMITED PARTNERSHIP 114-035-16961	Qualified Housing	167,900 R1 Nonhmstd Homestead	16,790 151,110 0 0
049-1-058-000 CHICKEN BONE HOUSING LIMITED PARTNERSHIP 114-035-16962	Qualified Housing	170,100 R1 Nonhmstd Homestead	17,010 153,090 0 0
049-1-066-002 CHICKEN BONE HOUSING LIMITED PARTNERSHIP 114-035-16971	Qualified Housing	114,200 C Nonhmstd Homestead	4,796 109,404 0 0
040-2-114-000 CITY NEIGHBORHOOD HOUSING LP 114-035-14143	Qualified Housing	184,200 CA Nonhmstd Homestead	14,551 169,649 0 0
044-2-039-001 CITY NEIGHBORHOOD HOUSING LP 114-035-52676	Qualified Housing	407,200 CA Nonhmstd Homestead	35,426 371,774 0 0
044-2-058-000 CITY NEIGHBORHOOD HOUSING LP 114-035-14920	Qualified Housing	275,100 R1 Nonhmstd Homestead	27,510 247,590 0 0
044-2-077-000 CITY NEIGHBORHOOD HOUSING LP 114-035-14939	Qualified Housing	860,000 CA Nonhmstd Homestead	86,000 774,000 0 0
044-2-086-000 CITY NEIGHBORHOOD HOUSING LP 114-035-14948	Qualified Housing	285,900 R1 Nonhmstd Homestead	28,590 257,310 0 0
044-2-087-000 CITY NEIGHBORHOOD HOUSING LP 114-035-14949	Qualified Housing	275,100 R1 Nonhmstd Homestead	27,510 247,590 0 0
049-2-022-000 CITY NEIGHBORHOOD HOUSING LP 114-035-17183	Qualified Housing	484,600 CA Nonhmstd Homestead	48,460 436,140 0 0
049-4-107-000 CONVERSE HOME INC 114-035-17636	Qualified Housing	1,097,300 CA Nonhmstd Homestead	50,804 1046,496 0 0
057-1-017-000 CRESTA COOPER NEDDE LLC 114-035-19516	Solar	4,950,200 C Nonhmstd Homestead	214,500 4735,700 0 0
045-3-140-001 CSC MCAULEY LLC 114-035-16347	Qualified Housing	263,900 CA Nonhmstd Homestead	22,616 241,284 0 0
045-3-140-002 CSC MCAULEY LLC 114-035-16348	Qualified Housing	1,191,200 CA Nonhmstd Homestead	119,120 1072,080 0 0
045-3-140-003 CSC MCAULEY LLC 114-035-20735	Qualified Housing	4,120,000 CA Nonhmstd Homestead	381,924 3738,076 0 0
044-2-005-000 CSSL LIMITED PARTNERSHIP 114-035-14865	Qualified Housing	1,603,900 CA Nonhmstd Homestead	148,521 1455,379 0 0

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Burlington 24-25 As Billed Grand List
Special Exemptions Abstract
Main District: Listed in Parcel Order In All Districts

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Parcel SPAN	Exemption	Real Value	Assessment			
			Special	lessSpec.	Exempt	Exemption
039-4-004-000 ECHO HOUSING L P 114-035-13828	Qualified Housing	192,500 R1 Nonhmstd Homestead	19,250 0	173,250 0		
039-4-012-000 ECHO HOUSING L P 114-035-13834	Qualified Housing	275,600 R1 Nonhmstd Homestead	27,560 0	248,040 0		
039-4-026-000 ECHO HOUSING L P 114-035-13845	Qualified Housing	192,500 C Nonhmstd Homestead	19,250 0	173,250 0		
043-3-209-002 ECHO HOUSING L P 114-035-20732	Qualified Housing	736,900 CA Nonhmstd Homestead	73,690 0	663,210 0		
044-1-065-001 ECHO HOUSING L P 114-035-14530	Qualified Housing	236,100 R1 Nonhmstd Homestead	23,610 0	212,490 0		
044-1-257-000 ECHO HOUSING L P 114-035-14708	Qualified Housing	275,600 R1 Nonhmstd Homestead	27,560 0	248,040 0		
044-2-078-000 ECHO HOUSING L P 114-035-14940	Qualified Housing	326,600 R1 Nonhmstd Homestead	32,660 0	293,940 0		
044-2-123-000 ECHO HOUSING L P 114-035-14984	Qualified Housing	167,700 R1 Nonhmstd Homestead	16,770 0	150,930 0		
057-1-005-000 FLYNN AVENUE COOPERATIVE 114-035-19504	Qualified Housing	2,791,200 CA Nonhmstd Homestead	0 269,100	0 2522,100		
038-1-022-001 JUNIPER NORTH BOND LP 114-035-52960	Qualified Housing	1,459,000 CA Nonhmstd Homestead	145,900 0	1313,100 0		
038-1-022-002 JUNIPER SOUTH ALLOCATED LP 114-035-52961	Qualified Housing	3,457,100 CA Nonhmstd Homestead	273,802 0	3183,298 0		
049-1-024-001 KING STREET HOUSING L P 114-035-52302	Qualified Housing	904,800 CA Nonhmstd Homestead	88,670 0	816,130 0		
053-2-010-001 LAKESIDE SOLAR LLC 114-035-52931	Solar	225,600 UE Nonhmstd Homestead	225,600 0	0 0		
038-1-023-000 LAURENTIDE HOUSING LP 114-035-52887	Qualified Housing	7,283,900 CA Nonhmstd Homestead	728,390 0	6555,510 0		
044-4-047-000 MCKENZIE HOUSE ASSOCIATES 114-035-15350	Qualified Housing	3,362,300 CA Nonhmstd Homestead	33,623 0	3328,677 0		
023-3-049-000 NEW NORTHGATE HOUSING LLC 114-035-10354	Qualified Housing	27,508,500 CA Nonhmstd Homestead	2750,850 0	24757,650 0		
038-4-015-000 PACKARD LOFTS, LLC 114-035-13657	Qualified Housing	5,624,400 CA Nonhmstd Homestead	104,613 0	5519,787 0		
049-3-009-002 PARK PLACE HOUSING LP 114-035-17212	Qualified Housing	2,572,300 C Nonhmstd Homestead	257,230 0	2315,070 0		
049-3-009-001 PARK PLACE HOUSING LP CO-OP 114-035-17211	Qualified Housing	2,890,100 CA Nonhmstd Homestead	231,208 0	2658,892 0		
044-4-086-001 PEARL UNION SRO HOUSING L P 114-035-15405	Qualified Housing	868,000 CA Nonhmstd Homestead	86,800 0	781,200 0		
049-3-174-000 PEARL UNION SRO HOUSING L P 114-035-17492	Qualified Housing	310,000 R1 Nonhmstd Homestead	31,000 0	279,000 0		
044-1-169-000 ROSE STREET HOUSING LTD PRTSHP 114-035-14628	Qualified Housing	1,179,700 CA Nonhmstd Homestead	117,970 0	1061,730 0		
046-1-014-000 SALMON RUN HOUSING LP 114-035-16417	Qualified Housing	8,408,200 CA Nonhmstd Homestead	714,697 0	7693,503 0		

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Burlington 24-25 As Billed Grand List
Special Exemptions Abstract
Main District: Listed in Parcel Order In All Districts

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Parcel SPAN	Exemption	Real Value	Assessment Special lessSpec. Exempt Exemption
027-1-053-001 SOUTH FORTY SOLAR 114-035-52930	Solar	3,268,700 UE Nonhmstd Homestead	3268,700 0 0 0
060-3-013-000 SOUTH MEADOW APARTMENTS LP 114-035-20497	Qualified Housing	3,068,500 CA Nonhmstd Homestead	306,850 2761,650 0 0
028-4-007-000 TSH LIMITED PARTNERSHIP 114-035-52552	Qualified Housing	1,581,000 CA Nonhmstd Homestead	129,325 1451,675 0 0
028-4-007-002 TSH TWO LIMTD PRTRNSHP 114-035-52681	Qualified Housing	2,051,700 CA Nonhmstd Homestead	188,140 1863,560 0 0
050-4-098-002 UNIVERSITY OF VERMONT, STATE AG. COLLEGE 114-035-52628	Solar	35,810,400 CA Nonhmstd Homestead	222,600 35587,800 0 0
043-3-208-001 WATERSIDE APARTMENTS LP 114-035-20566	Qualified Housing	3,537,100 CA Nonhmstd Homestead	282,968 3254,132 0 0
049-2-032-000 WHARF LANE HOUSING LP 114-035-17194	Qualified Housing	2,997,000 CA Nonhmstd Homestead	299,700 2697,300 0 0

Special Exemption Totals

Type	Homestead	Nonhomestead
Ski Lifts & Snowmaking	0	0
Whey Processing	0	0
Vermont Yankee	0	0
Qualified Housing	269,100	10,920,702
Solar	0	4,541,400
Wind	0	0
Other	0	0
Total Real Prior to Exemptions	182,223,900	
Total Exemptions	269,100	15,462,102
Grand Lists After	2,522,100	163,970,598

We certify that the foregoing is a true abstract of the grand list of _____ for the year _____.
Given under our hands at _____ on this _____ day of _____ in the year _____.

LISTERS

I hereby certify that I have examined the grand list for the year _____ now on file and hereby certify this abstract in
accord with 32 V.S.A. 4183.

Attest _____ TOWN CLERK
Date: _____

The clerk of a municipality, or the supervisor of an unorganized town or gore, annually by August 15 shall transmit to the director, in electronic format prescribed by the director, education and munici grand list data, including exemption information and grand list abstracts.

If changes or additions to the grand list are made by the listers or other officials authorized to do so after the transmission of the electronic grand list and abstract of the grand list, such clerks shall forthwith certify the same to the director by transmitting an updated electronic grand list book and electronic abstract of the grand list.

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Parcel	Current Mun Value	Base Mun Value	Mun Incremen	Mun Incremen Value	Curr Stat
043-4-007-001 Unknown	0	0			
043-4-007-002 Unknown	0	0			
043-4-011-000 Unknown	0	0			
044-2-145-000 Unknown	0	0			
Inactive Count: 4	0	0	0	0	0
038-2-006-000 CITY OF BURLINGTON	0	0	0	0	A/N
043-4-002-000 UNITED STATES OF AMERICA	0	0	0	0	A/N
043-4-004-000 CITY DPW WATER/WASTEWATER	0	0	0	0	A/N
043-4-004-001 BURLINGTON ELECTRIC DEPART	0	0	0	0	A/N
043-4-007-000 CITY OF BURLINGTON	0	0	0	0	A/N
043-4-007-503 CITY OF BURLINGTON, (OWNER	0	0	0	0	A/N
043-4-007-505 LAKE CHAMPLAIN COMMUNITY,	0	0	0	0	A/N
044-2-014-002 CITY DPW	0	0	0	0	A/N
044-2-014-003 CITY TREASURER	0	0	0	0	A/N
044-2-028-000 CITY DPW PARKS REC DEPT	0	0	0	0	A/N
044-4-243-000 CITY OF BURLINGTON	0	0	0	0	A/N
049-1-084-000 LAKE CHAMPLAIN BASIN SCIEN	0	0	0	0	A/N
049-1-085-000 CITY OF BURLINGTON	0	0	0	0	A/N
049-1-144-001 CITY DPW	0	0	0	0	A/N
Non-tax Count: 14	0	0	0	0	0
049-1-080-009 VERMONT STATE OF, AGENCY O	0	0	0	0	A/S
State Count: 1	0	0	0	0	0
043-3-208-000 WATERFRONT HOUSING LP, (LE	0	0	0	0	A/T
043-3-208-001 WATERSIDE APARTMENTS LP	2,259,800	0	2,259,800	2,259,800	A/T
043-4-001-000 CITY DPW PARKS REC DEPT	0	0	0	0	A/T
043-4-003-000 TS-GROVE PT MARINAS BM LLC	0	0	0	0	A/T
043-4-009-001 CARPENTER, ANN B	178,300	76,000	102,300	102,300	A/T
043-4-009-002 ELLMS, NORMAN	178,300	75,000	103,300	103,300	A/T
043-4-009-003 MCGEE, DAVID	178,300	75,000	103,300	103,300	A/T
043-4-009-004 GIGNOUX, CHRISTOPHER	178,300	75,000	103,300	103,300	A/T
043-4-009-005 KHANG-GHONGMA, TENZIN	178,300	80,000	98,300	98,300	A/T
043-4-009-006 REPNIKOVA, TATIANA	178,300	80,000	98,300	98,300	A/T
043-4-009-007 SANTACROCE, KRISTINE	178,300	75,000	103,300	103,300	A/T
043-4-009-008 JAGER, ELI	178,300	75,000	103,300	103,300	A/T
043-4-009-009 BRODMANN, DOROTHY	178,300	75,000	103,300	103,300	A/T
043-4-009-010 CARROLL-SHERWIN, MICHAEL	178,300	80,000	98,300	98,300	A/T
043-4-009-011 RIMASH, TAMARA	178,300	80,000	98,300	98,300	A/T
043-4-009-012 SAND, ROBERT	178,300	75,000	103,300	103,300	A/T
043-4-009-013 CUNNINGHAM, GRACE G.	178,300	75,000	103,300	103,300	A/T
043-4-009-014 EICHHORN, WILLIAM J	178,300	75,000	103,300	103,300	A/T
043-4-009-015 PENTHOUSE 216 LLC	207,300	90,000	117,300	117,300	A/T
043-4-010-001 GRANT, MELVIN L	570,400	490,000	80,400	80,400	A/T
043-4-010-002 JALILI, ALI	568,600	0	568,600	568,600	A/T
043-4-010-003 LEE, CHRISTOPHER J.	570,400	0	570,400	570,400	A/T

Tif id: 1

Parcel	Current Mun Value	Base Mun Value	Mun Incremen Value	Mun Incremen Value	Curr Stat
043-4-010-004 HILL, JOHN	570,400	0	570,400	570,400	A/T
043-4-010-005 MALHORTRA, AJAI K.	561,100	0	561,100	561,100	A/T
043-4-010-006 BECHTEL, HENRY	565,900	191,800	374,100	374,100	A/T
043-4-010-007 OLIVETTI, CARYN B	560,100	191,800	368,300	368,300	A/T
043-4-010-008 THE WILLIAM A. BARTINOSKI	561,100	191,800	369,300	369,300	A/T
043-4-010-009 PRENTKI, GERALD	561,100	191,800	369,300	369,300	A/T
043-4-010-010 MCCAULEY, PATRICK	576,900	191,800	385,100	385,100	A/T
043-4-010-011 BARNES, KELLY	609,600	0	609,600	609,600	A/T
043-4-010-012 BROWN, CAROL	617,400	0	617,400	617,400	A/T
043-4-010-013 ORTELERE, BRIAN T.	610,600	0	610,600	610,600	A/T
043-4-010-014 DIANE L ABARE REVOCABLE TR	695,800	0	695,800	695,800	A/T
043-4-010-015 DAY, JOHN	665,000	0	665,000	665,000	A/T
043-4-010-016 LOUIS A SLANINA TRUST	698,000	0	698,000	698,000	A/T
044-2-001-000 LAKE AND COLLEGE LLC	1,575,300	805,700	769,600	769,600	A/T
044-2-002-000 HAIGH MILL ASSOCIATES	2,014,100	1,765,900	248,200	248,200	A/T
044-2-003-000 LAKE STREET ASSOCIATES INC	1,712,400	1,743,800	-31,400	-31,400	A/T
044-2-014-001 DEVONWOOD CHERRY STREET AS	11,123,400	3,100,000	8,023,400	8,023,400	A/T
044-2-014-004 BURLINGTON COMMUNITY DEVL	0	0	0	0	A/T
044-2-145-001 WESTLAKE PARKING LLC	129,700	0	129,700	129,700	A/T
044-2-145-201 ASHLEY, REBECCA	450,700	0	450,700	450,700	A/T
044-2-145-202 WILSON, CAROLYN	439,100	0	439,100	439,100	A/T
044-2-145-203 CUMMINGS, BROOKS	499,300	0	499,300	499,300	A/T
044-2-145-204 SULLIVAN, KATHERINE M.	573,300	0	573,300	573,300	A/T
044-2-145-301 RIGOL, GRETCHEN	568,800	0	568,800	568,800	A/T
044-2-145-302 DALTON, JR., HEBERT	554,900	0	554,900	554,900	A/T
044-2-145-303 BERKOWITZ, JEFFREY	473,500	0	473,500	473,500	A/T
044-2-145-304 ZISKIE, DAVID	519,100	0	519,100	519,100	A/T
044-2-145-401 BURROW, ROBERT	542,100	0	542,100	542,100	A/T
044-2-145-402 SMITH III, BENJAMIN THORP	527,800	0	527,800	527,800	A/T
044-2-145-403 STONE, KATHARINE	546,800	0	546,800	546,800	A/T
044-2-145-404 KRINSKY, TERRY	557,600	0	557,600	557,600	A/T
044-2-145-501 COHEN, ELLEN	598,500	0	598,500	598,500	A/T
044-2-145-502 DC PROPERTIES LLC	386,500	0	386,500	386,500	A/T
044-2-145-503 KAPLAN, JILL S.	568,300	0	568,300	568,300	A/T
044-2-145-504 HUBBELL, RICHARD N	637,900	0	637,900	637,900	A/T
044-2-145-601 CHURCH, NED	619,300	0	619,300	619,300	A/T
044-2-145-602 PICCHI, NANCY	415,900	0	415,900	415,900	A/T
044-2-145-603 JONATHAN J. HEATON REVOCAB	602,700	0	602,700	602,700	A/T
044-2-145-604 BOLANIS, ANDREW	681,900	0	681,900	681,900	A/T
044-2-145-701 HENDERSON, THOMAS E.	652,200	0	652,200	652,200	A/T
044-2-145-702 THROOP, DANIEL	618,900	0	618,900	618,900	A/T
044-2-145-703 LAMASTER, THOMAS L.	427,100	0	427,100	427,100	A/T
044-2-145-704 CHANDLER, CAROLYN	714,900	0	714,900	714,900	A/T
044-2-145-801 RUESCHER, CYNTHIA	694,800	0	694,800	694,800	A/T
044-2-145-802 REINKER, JOHN	683,100	0	683,100	683,100	A/T
044-2-145-803 STARR, ROBERT	468,200	0	468,200	468,200	A/T
044-2-145-804 LAWRENCE, BRADLEY M	732,600	0	732,600	732,600	A/T
044-2-145-901 RUSSELL, GEORGE	1,999,700	0	1,999,700	1,999,700	A/T
044-2-145-904 DOUSEVICZ, CAROL	1,092,200	0	1,092,200	1,092,200	A/T
044-2-146-000 BURLINGTON HARBOR HOTEL GP	16,268,700	0	16,268,700	16,268,700	A/T

Tif id: 1

Parcel	Current Mun Value	Base Mun Value	Mun Incremen	Mun Incremen Value	Curr Stat
044-2-147-000 CITY TREASURER	0	0	0	0	A/T
044-2-147-001 41 CHERRY STREET LLC	0	0	0	0	A/T
044-4-004-000 DEVONWOOD HOTEL ASSOCIATES	20,837,900	18,244,300	2,593,600	2,593,600	A/T
044-4-004-001 BTC MALL ASSOCIATES RETAI	4,117,100	2,800,000	1,317,100	1,317,100	A/T
044-4-005-000 BIGGER BOAT LLC	3,437,200	1,600,800	1,836,400	1,836,400	A/T
044-4-033-000 CITYPLACE PARTNERS, LLC	847,602	847,602	0	0	A/T
049-1-075-000 STONE STORE HOLDINGS LLC	3,138,100	2,525,400	612,700	612,700	A/T
049-1-076-000 BURLINGTON WATERFRONT SOUT	851,300	396,700	454,600	454,600	A/T
049-1-078-000 LAKE CHAMPLAIN TRANSPORTAT	3,816,400	1,782,500	2,033,900	2,033,900	A/T
049-1-079-000 TARWOOD N V	1,555,600	866,400	689,200	689,200	A/T
049-1-080-000 MAIN STREET LANDING CO	5,858,200	2,300,200	3,558,000	3,558,000	A/T
049-1-080-001 GRAFTON CAPITAL LLC	270,000	0	270,000	270,000	A/T
049-1-080-002 LAWRENCE, JOHANNA	167,000	0	167,000	167,000	A/T
049-1-080-003 ALLYN, LAURA E.	167,000	0	167,000	167,000	A/T
049-1-080-004 BLANCHARD, ZACHARY	265,000	0	265,000	265,000	A/T
049-1-080-005 802 CENTRAL PERK LLC	471,500	0	471,500	471,500	A/T
049-1-080-006 DAVIS, J STAIGE	466,600	0	466,600	466,600	A/T
049-1-080-007 JUDITH W. OCONNEL REV TRUS	459,800	0	459,800	459,800	A/T
049-1-080-008 DEL BOCA VISTA LLC	474,000	0	474,000	474,000	A/T
049-1-081-000 CORNELL MAIN STREET LP	1,080,800	845,400	235,400	235,400	A/T
049-1-082-000 BURLINGTON WATERFRONT NORT	923,400	422,300	501,100	501,100	A/T
049-1-086-000 LAKE AND COLLEGE LLC	7,754,500	603,500	7,151,000	7,151,000	A/T
Active Count: 94	122,975,222	43,260,502	79,895,500	79,895,500	0
038-2-001-000 CITY OF BURLINGTON	0	0	0	0	I/N
043-3-186-999 TIF VIODED CITY PROPERTY	0	0	0	0	I/N
043-4-005-000 BED (CITY) ELECTRIC	0	0	0	0	I/N
044-2-145-902 RUSSELL REVOCABLE TRUST	0	0	0	0	I/T
Inactive Count: 8	0	0	0	0	0

01/16/2025

Burlington 24-25 As Billed Grand List

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Municipal TIF Parcel Value Report

jturner

Tif id: 1

TIF Totals

Active Parcels	94
Inactive Parcels	8
State Parcels	1
Non-Tax Parcels	14

Current Mun Value (+)	123,156,002
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Muni./Ed. Current Value Difference	180,780
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Note: This is caused by special exemptions and other "Ed. exemptions" not used for municipal taxable valuation purposes.

Base Mun Value (-)	43,260,502
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Gross Mun Increment Value (=)	79,895,500
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Net Mun Increment	79,895,500
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Tif id: 1 part 2

Parcel	Current Mun Value	Base Mun Value	Mun Incremen	Mun Incremen Value	Curr Stat
043-4-007-001 Unknown	0	0			
043-4-007-002 Unknown	0	0			
043-4-011-000 Unknown	0	0			
044-2-145-000 Unknown	0	0			
Inactive Count: 4	0	0	0	0	0
038-2-006-000 CITY OF BURLINGTON	0	0	0	0	A/N
043-4-002-000 UNITED STATES OF AMERICA	0	0	0	0	A/N
043-4-004-000 CITY DPW WATER/WASTEWATER	0	0	0	0	A/N
043-4-004-001 BURLINGTON ELECTRIC DEPART	0	0	0	0	A/N
043-4-007-000 CITY OF BURLINGTON	0	0	0	0	A/N
043-4-007-503 CITY OF BURLINGTON, (OWNER	0	0	0	0	A/N
043-4-007-505 LAKE CHAMPLAIN COMMUNITY,	0	0	0	0	A/N
044-2-014-002 CITY DPW	0	0	0	0	A/N
044-2-014-003 CITY TREASURER	0	0	0	0	A/N
044-2-028-000 CITY DPW PARKS REC DEPT	0	0	0	0	A/N
044-4-243-000 CITY OF BURLINGTON	0	0	0	0	A/N
049-1-084-000 LAKE CHAMPLAIN BASIN SCIEN	0	0	0	0	A/N
049-1-085-000 CITY OF BURLINGTON	0	0	0	0	A/N
049-1-144-001 CITY DPW	0	0	0	0	A/N
Non-tax Count: 14	0	0	0	0	0
049-1-080-009 VERMONT STATE OF, AGENCY O	0	0	0	0	A/S
State Count: 1	0	0	0	0	0
043-3-208-000 WATERFRONT HOUSING LP, (LE	78,300	0	78,300	78,300	A/T
043-3-208-001 WATERSIDE APARTMENTS LP	3,537,100	2,259,800	1,277,300	1,277,300	A/T
043-4-001-000 CITY DPW PARKS REC DEPT	2,150,900	0	2,150,900	2,150,900	A/T
043-4-003-000 TS-GROVE PT MARINAS BM LLC	786,900	0	786,900	786,900	A/T
043-4-009-001 CARPENTER, ANN B	321,200	178,300	142,900	142,900	A/T
043-4-009-002 ELLMS, NORMAN	324,600	178,300	146,300	146,300	A/T
043-4-009-003 MCGEE, DAVID	290,000	178,300	111,700	111,700	A/T
043-4-009-004 GIGNOUX, CHRISTOPHER	327,700	178,300	149,400	149,400	A/T
043-4-009-005 KHANG-GHONGMA, TENZIN	321,200	178,300	142,900	142,900	A/T
043-4-009-006 REPNIKOVA, TATIANA	337,100	178,300	158,800	158,800	A/T
043-4-009-007 SANTACROCE, KRISTINE	324,600	178,300	146,300	146,300	A/T
043-4-009-008 JAGER, ELI	324,600	178,300	146,300	146,300	A/T
043-4-009-009 BRODMANN, DOROTHY	324,600	178,300	146,300	146,300	A/T
043-4-009-010 CARROLL-SHERWIN, MICHAEL	338,800	178,300	160,500	160,500	A/T
043-4-009-011 RIMASH, TAMARA	337,100	178,300	158,800	158,800	A/T
043-4-009-012 SAND, ROBERT	345,200	178,300	166,900	166,900	A/T
043-4-009-013 CUNNINGHAM, GRACE G.	324,600	178,300	146,300	146,300	A/T
043-4-009-014 EICHHORN, WILLIAM J	292,100	178,300	113,800	113,800	A/T
043-4-009-015 PENTHOUSE 216 LLC	362,500	207,300	155,200	155,200	A/T
043-4-010-001 GRANT, MELVIN L	909,900	570,400	339,500	339,500	A/T
043-4-010-002 JALILI, ALI	944,100	568,600	375,500	375,500	A/T
043-4-010-003 LEE, CHRISTOPHER J.	876,900	570,400	306,500	306,500	A/T

Tif id: 1 part 2

Parcel	Current Mun Value	Base Mun Value	Mun Incremen Value	Mun Incremen Value	Curr Stat
043-4-010-004 HILL, JOHN	876,900	570,400	306,500	306,500	A/T
043-4-010-005 MALHORTRA, AJAI K.	868,300	561,100	307,200	307,200	A/T
043-4-010-006 BECHTEL, HENRY	895,300	565,900	329,400	329,400	A/T
043-4-010-007 OLIVETTI, CARYN B	866,700	560,100	306,600	306,600	A/T
043-4-010-008 THE WILLIAM A. BARTINOSKI	868,300	561,100	307,200	307,200	A/T
043-4-010-009 PRENTKI, GERALD	868,300	561,100	307,200	307,200	A/T
043-4-010-010 MCCAULEY, PATRICK	885,800	576,900	308,900	308,900	A/T
043-4-010-011 BARNES, KELLY	934,500	609,600	324,900	324,900	A/T
043-4-010-012 BROWN, CAROL	952,900	617,400	335,500	335,500	A/T
043-4-010-013 ORTELERE, BRIAN T.	935,800	610,600	325,200	325,200	A/T
043-4-010-014 DIANE L ABARE REVOCABLE TR	959,500	695,800	263,700	263,700	A/T
043-4-010-015 DAY, JOHN	959,900	665,000	294,900	294,900	A/T
043-4-010-016 LOUIS A SLANINA TRUST	997,200	698,000	299,200	299,200	A/T
044-2-001-000 LAKE AND COLLEGE LLC	1,412,900	1,575,300	-162,400	-162,400	A/T
044-2-002-000 HAIGH MILL ASSOCIATES	2,411,700	2,014,100	397,600	397,600	A/T
044-2-003-000 LAKE STREET ASSOCIATES INC	2,491,000	1,712,400	778,600	778,600	A/T
044-2-014-001 DEVONWOOD CHERRY STREET AS	8,000,000	11,123,400	-3,123,400	-3,123,400	A/T
044-2-014-004 BURLINGTON COMMUNITY DEVL	914,500	0	914,500	914,500	A/T
044-2-145-001 WESTLAKE PARKING LLC	196,700	129,700	67,000	67,000	A/T
044-2-145-201 ASHLEY, REBECCA	664,800	450,700	214,100	214,100	A/T
044-2-145-202 WILSON, CAROLYN	599,400	439,100	160,300	160,300	A/T
044-2-145-203 CUMMINGS, BROOKS	624,000	499,300	124,700	124,700	A/T
044-2-145-204 SULLIVAN, KATHERINE M.	652,500	573,300	79,200	79,200	A/T
044-2-145-301 RIGOL, GRETCHEN	653,700	568,800	84,900	84,900	A/T
044-2-145-302 DALTON, JR., HEBERT	619,600	554,900	64,700	64,700	A/T
044-2-145-303 BERKOWITZ, JEFFREY	635,500	473,500	162,000	162,000	A/T
044-2-145-304 ZISKIE, DAVID	652,500	519,100	133,400	133,400	A/T
044-2-145-401 BURROW, ROBERT	731,000	542,100	188,900	188,900	A/T
044-2-145-402 SMITH III, BENJAMIN THORP	721,100	527,800	193,300	193,300	A/T
044-2-145-403 STONE, KATHARINE	679,600	546,800	132,800	132,800	A/T
044-2-145-404 KRINSKY, TERRY	699,000	557,600	141,400	141,400	A/T
044-2-145-501 COHEN, ELLEN	741,500	598,500	143,000	143,000	A/T
044-2-145-502 DC PROPERTIES LLC	707,800	386,500	321,300	321,300	A/T
044-2-145-503 KAPLAN, JILL S.	707,400	568,300	139,100	139,100	A/T
044-2-145-504 HUBBELL, RICHARD N	740,100	637,900	102,200	102,200	A/T
044-2-145-601 CHURCH, NED	851,100	619,300	231,800	231,800	A/T
044-2-145-602 PICCHI, NANCY	793,400	415,900	377,500	377,500	A/T
044-2-145-603 JONATHAN J. HEATON REVOCAB	797,800	602,700	195,100	195,100	A/T
044-2-145-604 BOLANIS, ANDREW	827,600	681,900	145,700	145,700	A/T
044-2-145-701 HENDERSON, THOMAS E.	822,000	652,200	169,800	169,800	A/T
044-2-145-702 THROOP, DANIEL	839,000	618,900	220,100	220,100	A/T
044-2-145-703 LAMASTER, THOMAS L.	797,800	427,100	370,700	370,700	A/T
044-2-145-704 CHANDLER, CAROLYN	827,600	714,900	112,700	112,700	A/T
044-2-145-801 RUESCHER, CYNTHIA	881,200	694,800	186,400	186,400	A/T
044-2-145-802 REINKER, JOHN	826,400	683,100	143,300	143,300	A/T
044-2-145-803 STARR, ROBERT	818,600	468,200	350,400	350,400	A/T
044-2-145-804 LAWRENCE, BRADLEY M	845,600	732,600	113,000	113,000	A/T
044-2-145-901 RUSSELL, GEORGE	1,854,900	1,999,700	-144,800	-144,800	A/T
044-2-145-904 DOUSEVICZ, CAROL	1,287,900	1,092,200	195,700	195,700	A/T
044-2-146-000 BURLINGTON HARBOR HOTEL GP	15,756,100	16,268,700	-512,600	-512,600	A/T

Tif id: 1 part 2

Parcel	Current Mun Value	Base Mun Value	Mun Incremen	Mun Incremen Value	Curr Stat
044-2-147-000 CITY TREASURER	855,000	0	855,000	855,000	A/T
044-2-147-001 41 CHERRY STREET LLC	14,541,600	0	14,541,600	14,541,600	A/T
044-4-004-000 DEVONWOOD HOTEL ASSOCIATES	2,039,100	20,837,900	-18,798,800	-18,798,800	A/T
044-4-004-001 BTC MALL ASSOCIATES RETAI	5,931,500	4,117,100	1,814,400	1,814,400	A/T
044-4-005-000 BIGGER BOAT LLC	5,455,000	3,437,200	2,017,800	2,017,800	A/T
044-4-033-000 CITYPLACE PARTNERS, LLC	21,101,000	847,602	20,253,398	20,253,398	A/T
049-1-075-000 STONE STORE HOLDINGS LLC	3,630,600	3,138,100	492,500	492,500	A/T
049-1-076-000 BURLINGTON WATERFRONT SOUT	1,328,000	851,300	476,700	476,700	A/T
049-1-078-000 LAKE CHAMPLAIN TRANSPORTAT	4,829,600	3,816,400	1,013,200	1,013,200	A/T
049-1-079-000 TARWOOD N V	1,834,700	1,555,600	279,100	279,100	A/T
049-1-080-000 MAIN STREET LANDING CO	4,843,000	5,858,200	-1,015,200	-1,015,200	A/T
049-1-080-001 GRAFTON CAPITAL LLC	359,000	270,000	89,000	89,000	A/T
049-1-080-002 LAWRENCE, JOHANNA	232,100	167,000	65,100	65,100	A/T
049-1-080-003 ALLYN, LAURA E.	232,100	167,000	65,100	65,100	A/T
049-1-080-004 BLANCHARD, ZACHARY	331,600	265,000	66,600	66,600	A/T
049-1-080-005 802 CENTRAL PERK LLC	515,700	471,500	44,200	44,200	A/T
049-1-080-006 DAVIS, J STAIGE	492,600	466,600	26,000	26,000	A/T
049-1-080-007 JUDITH W. OCONNEL REV TRUS	664,600	459,800	204,800	204,800	A/T
049-1-080-008 DEL BOCA VISTA LLC	581,600	474,000	107,600	107,600	A/T
049-1-081-000 CORNELL MAIN STREET LP	1,702,900	1,080,800	622,100	622,100	A/T
049-1-082-000 BURLINGTON WATERFRONT NORT	1,253,000	923,400	329,600	329,600	A/T
049-1-086-000 LAKE AND COLLEGE LLC	8,506,900	7,754,500	752,400	752,400	A/T
Active Count: 94	162,110,932	123,156,002	39,237,898	39,237,898	0
038-2-001-000 CITY OF BURLINGTON	0	0	0	0	I/N
043-3-186-999 TIF VIODED CITY PROPERTY	0	0	0	0	I/N
043-4-005-000 BED (CITY) ELECTRIC	0	0	0	0	I/N
044-2-145-902 RUSSELL REVOCABLE TRUST	0	0	0	0	I/T
Inactive Count: 8	0	0	0	0	0

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Burlington 24-25 As Billed Grand List

Municipal TIF Parcel Value Report

Tif id: 1 part 2

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jturner

TIF Totals

Active Parcels	94
Inactive Parcels	8
State Parcels	1
Non-Tax Parcels	14

Current Mun Value (+)	162,393,900
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Muni./Ed. Current Value Difference	282,968
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Note: This is caused by special exemptions and other "Ed. exemptions" not used for municipal taxable valuation purposes.

Base Mun Value (-)	123,156,002
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Gross Mun Increment Value (=)	39,237,898
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Net Mun Increment	39,237,898
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Tif id: 1

Parcel	Current Ed Value	Base Ed Ed Value	Increment Ed Value	Increment Value	Homestead Exemption	Nonhmstd Curr Exemption Stat
043-4-007-001 Unknown	0	0				
043-4-007-002 Unknown	0	0				
043-4-011-000 Unknown	0	0				
044-2-145-000 Unknown	0	0				
Inactive Count: 4	0	0	0	0	0	0
038-2-006-000 CITY OF BURLINGTON	0	0	0	0		0 A/N
043-4-002-000 UNITED STATES OF AMERICA	0	0	0	0		0 A/N
043-4-004-000 CITY DPW WATER/WASTEWATER	0	0	0	0		0 A/N
043-4-004-001 BURLINGTON ELECTRIC DEPART	0	0	0	0		0 A/N
043-4-007-000 CITY OF BURLINGTON	0	0	0	0		0 A/N
043-4-007-503 CITY OF BURLINGTON, (OWNER	0	0	0	0		0 A/N
043-4-007-505 LAKE CHAMPLAIN COMMUNITY,	0	0	0	0		0 A/N
044-2-014-002 CITY DPW	0	0	0	0		0 A/N
044-2-014-003 CITY TREASURER	0	0	0	0		0 A/N
044-2-028-000 CITY DPW PARKS REC DEPT	0	0	0	0		0 A/N
044-4-243-000 CITY OF BURLINGTON	0	0	0	0		0 A/N
049-1-084-000 LAKE CHAMPLAIN BASIN SCIEN	0	0	0	0		0 A/N
049-1-085-000 CITY OF BURLINGTON	0	0	0	0		0 A/N
049-1-144-001 CITY DPW	0	0	0	0		0 A/N
Non-tax Count: 14	0	0	0	0	0	0
049-1-080-009 VERMONT STATE OF, AGENCY O	0	0	0	0		0 A/S
State Count: 1	0	0	0	0	0	0
043-3-208-000 WATERFRONT HOUSING LP, (LE	0	0	0	0		0 A/T
043-3-208-001 WATERSIDE APARTMENTS LP	2,079,020	0	2,079,020	2,079,020		2,079,020 A/T
043-4-001-000 CITY DPW PARKS REC DEPT	0	0	0	0		0 A/T
043-4-003-000 TS-GROVE PT MARINAS BM LLC	0	0	0	0		0 A/T
043-4-009-001 CARPENTER, ANN B	178,300	76,000	102,300	102,300		102,300 A/T
043-4-009-002 ELLMS, NORMAN	178,300	75,000	103,300	103,300		103,300 A/T
043-4-009-003 MCGEE, DAVID	178,300	75,000	103,300	103,300	103,300	A/T
043-4-009-004 GIGNOUX, CHRISTOPHER	178,300	75,000	103,300	103,300		103,300 A/T
043-4-009-005 KHANG-GHONGMA, TENZIN	178,300	80,000	98,300	98,300		98,300 A/T
043-4-009-006 REPNIKOVA, TATIANA	178,300	80,000	98,300	98,300		98,300 A/T
043-4-009-007 SANTACROCE, KRISTINE	178,300	75,000	103,300	103,300		103,300 A/T
043-4-009-008 JAGER, ELI	178,300	75,000	103,300	103,300		103,300 A/T
043-4-009-009 BRODMANN, DOROTHY	178,300	75,000	103,300	103,300		103,300 A/T
043-4-009-010 CARROLL-SHERWIN, MICHAEL	178,300	80,000	98,300	98,300		98,300 A/T
043-4-009-011 RIMASH, TAMARA	178,300	80,000	98,300	98,300		98,300 A/T
043-4-009-012 SAND, ROBERT	178,300	75,000	103,300	103,300		103,300 A/T
043-4-009-013 CUNNINGHAM, GRACE G.	178,300	75,000	103,300	103,300		103,300 A/T
043-4-009-014 EICHHORN, WILLIAM J	178,300	75,000	103,300	103,300	103,300	A/T
043-4-009-015 PENTHOUSE 216 LLC	207,300	90,000	117,300	117,300	117,300	A/T
043-4-010-001 GRANT, MELVIN L	570,400	490,000	80,400	80,400		80,400 A/T
043-4-010-002 JALILI, ALI	568,600	0	568,600	568,600		568,600 A/T
043-4-010-003 LEE, CHRISTOPHER J.	570,400	0	570,400	570,400	570,400	A/T

Tif id: 1

Parcel	Current Ed Value	Base Ed Ed Value	Increment Ed Value	Increment Value	Homestead Exemption	Nonhmstd Curr Exemption Stat
043-4-010-004 HILL, JOHN	570,400	0	570,400	570,400		570,400 A/T
043-4-010-005 MALHORTA, AJAI K.	561,100	0	561,100	561,100	561,100	A/T
043-4-010-006 BECHTEL, HENRY	565,900	191,800	374,100	374,100	374,100	A/T
043-4-010-007 OLIVETTI, CARYN B	560,100	191,800	368,300	368,300	368,300	A/T
043-4-010-008 THE WILLIAM A. BARTINOSKI	561,100	191,800	369,300	369,300		369,300 A/T
043-4-010-009 PRENTKI, GERALD	561,100	191,800	369,300	369,300	369,300	A/T
043-4-010-010 MCCAULEY, PATRICK	576,900	191,800	385,100	385,100	385,100	A/T
043-4-010-011 BARNES, KELLY	609,600	0	609,600	609,600	609,600	A/T
043-4-010-012 BROWN, CAROL	617,400	0	617,400	617,400	617,400	A/T
043-4-010-013 ORTELERE, BRIAN T.	610,600	0	610,600	610,600		610,600 A/T
043-4-010-014 DIANE L ABARE REVOCABLE TR	695,800	0	695,800	695,800	695,800	A/T
043-4-010-015 DAY, JOHN	665,000	0	665,000	665,000		665,000 A/T
043-4-010-016 LOUIS A SLANINA TRUST	698,000	0	698,000	698,000	698,000	A/T
044-2-001-000 LAKE AND COLLEGE LLC	1,575,300	805,700	769,600	769,600		769,600 A/T
044-2-002-000 HAIGH MILL ASSOCIATES	2,014,100	1,765,900	248,200	248,200		248,200 A/T
044-2-003-000 LAKE STREET ASSOCIATES INC	1,712,400	1,743,800	-31,400	-31,400		-31,400 A/T
044-2-014-001 DEVONWOOD CHERRY STREET AS	11,123,400	3,100,000	8,023,400	8,023,400		8,023,400 A/T
044-2-014-004 BURLINGTON COMMUNITY DEVL	0	0	0	0		0 A/T
044-2-145-001 WESTLAKE PARKING LLC	129,700	0	129,700	129,700		129,700 A/T
044-2-145-201 ASHLEY, REBECCA	450,700	0	450,700	450,700		450,700 A/T
044-2-145-202 WILSON, CAROLYN	439,100	0	439,100	439,100	439,100	A/T
044-2-145-203 CUMMINGS, BROOKS	499,300	0	499,300	499,300	499,300	A/T
044-2-145-204 SULLIVAN, KATHERINE M.	573,300	0	573,300	573,300	573,300	A/T
044-2-145-301 RIGOL, GRETCHEN	568,800	0	568,800	568,800	568,800	A/T
044-2-145-302 DALTON, JR., HEBERT	554,900	0	554,900	554,900		554,900 A/T
044-2-145-303 BERKOWITZ, JEFFREY	473,500	0	473,500	473,500	473,500	A/T
044-2-145-304 ZISKIE, DAVID	519,100	0	519,100	519,100		519,100 A/T
044-2-145-401 BURROW, ROBERT	542,100	0	542,100	542,100		542,100 A/T
044-2-145-402 SMITH III, BENJAMIN THORP	527,800	0	527,800	527,800	527,800	A/T
044-2-145-403 STONE, KATHARINE	546,800	0	546,800	546,800	546,800	A/T
044-2-145-404 KRINSKY, TERRY	557,600	0	557,600	557,600	557,600	A/T
044-2-145-501 COHEN, ELLEN	598,500	0	598,500	598,500	598,500	A/T
044-2-145-502 DC PROPERTIES LLC	386,500	0	386,500	386,500	386,500	A/T
044-2-145-503 KAPLAN, JILL S.	568,300	0	568,300	568,300		568,300 A/T
044-2-145-504 HUBBELL, RICHARD N	637,900	0	637,900	637,900	637,900	A/T
044-2-145-601 CHURCH, NED	619,300	0	619,300	619,300	619,300	A/T
044-2-145-602 PICCHI, NANCY	415,900	0	415,900	415,900	415,900	A/T
044-2-145-603 JONATHAN J. HEATON REVOCAB	602,700	0	602,700	602,700	602,700	A/T
044-2-145-604 BOLANIS, ANDREW	681,900	0	681,900	681,900	681,900	A/T
044-2-145-701 HENDERSON, THOMAS E.	652,200	0	652,200	652,200	652,200	A/T
044-2-145-702 THROOP, DANIEL	618,900	0	618,900	618,900		618,900 A/T
044-2-145-703 LAMASTER, THOMAS L.	427,100	0	427,100	427,100		427,100 A/T
044-2-145-704 CHANDLER, CAROLYN	714,900	0	714,900	714,900		714,900 A/T
044-2-145-801 RUESCHER, CYNTHIA	694,800	0	694,800	694,800	694,800	A/T
044-2-145-802 REINKER, JOHN	683,100	0	683,100	683,100		683,100 A/T
044-2-145-803 STARR, ROBERT	468,200	0	468,200	468,200	468,200	A/T
044-2-145-804 LAWRENCE, BRADLEY M	732,600	0	732,600	732,600	732,600	A/T
044-2-145-901 RUSSELL, GEORGE	1,999,700	0	1,999,700	1,999,700	1,999,700	A/T
044-2-145-904 DOUSEVICZ, CAROL	1,092,200	0	1,092,200	1,092,200		1,092,200 A/T
044-2-146-000 BURLINGTON HARBOR HOTEL GP	16,268,700	0	16,268,700	16,268,700		16,268,700 A/T

Tif id: 1

Parcel	Current Ed Value	Base Ed Ed Value	Increment Ed Value	Increment Value	Homestead Exemption	Nonhmstd Curr Exemption Stat
044-2-147-000 CITY TREASURER	0	0	0	0		0 A/T
044-2-147-001 41 CHERRY STREET LLC	0	0	0	0		0 A/T
044-4-004-000 DEVONWOOD HOTEL ASSOCIATES	20,837,900	18,244,300	2,593,600	2,593,600		2,593,600 A/T
044-4-004-001 BTC MALL ASSOCTIATES RETAI	4,117,100	2,800,000	1,317,100	1,317,100		1,317,100 A/T
044-4-005-000 BIGGER BOAT LLC	3,437,200	1,600,800	1,836,400	1,836,400		1,836,400 A/T
044-4-033-000 CITYPLACE PARTNERS, LLC	847,602	847,602	0	0		0 A/T
049-1-075-000 STONE STORE HOLDINGS LLC	3,138,100	2,525,400	612,700	612,700		612,700 A/T
049-1-076-000 BURLINGTON WATERFRONT SOUT	851,300	396,700	454,600	454,600		454,600 A/T
049-1-078-000 LAKE CHAMPLAIN TRANSPORTAT	3,816,400	1,782,500	2,033,900	2,033,900		2,033,900 A/T
049-1-079-000 TARWOOD N V	1,555,600	866,400	689,200	689,200		689,200 A/T
049-1-080-000 MAIN STREET LANDING CO	5,858,200	2,300,200	3,558,000	3,558,000		3,558,000 A/T
049-1-080-001 GRAFTON CAPITAL LLC	270,000	0	270,000	270,000		270,000 A/T
049-1-080-002 LAWRENCE, JOHANNA	167,000	0	167,000	167,000		167,000 A/T
049-1-080-003 ALLYN, LAURA E.	167,000	0	167,000	167,000	167,000	A/T
049-1-080-004 BLANCHARD, ZACHARY	265,000	0	265,000	265,000		265,000 A/T
049-1-080-005 802 CENTRAL PERK LLC	471,500	0	471,500	471,500		471,500 A/T
049-1-080-006 DAVIS, J STAIGE	466,600	0	466,600	466,600		466,600 A/T
049-1-080-007 JUDITH W. OCONNEL REV TRUS	459,800	0	459,800	459,800		459,800 A/T
049-1-080-008 DEL BOCA VISTA LLC	474,000	0	474,000	474,000		474,000 A/T
049-1-081-000 CORNELL MAIN STREET LP	1,080,800	845,400	235,400	235,400		235,400 A/T
049-1-082-000 BURLINGTON WATERFRONT NORT	923,400	422,300	501,100	501,100		501,100 A/T
049-1-086-000 LAKE AND COLLEGE LLC	7,754,500	603,500	7,151,000	7,151,000		7,151,000 A/T
Active Count: 94	122,975,222	43,260,502	79,714,720	79,714,720	18,416,400	61,298,320
038-2-001-000 CITY OF BURLINGTON	0	0	0	0		0 I/N
043-3-186-999 TIF VIODED CITY PROPERTY	0	0	0	0		0 I/N
043-4-005-000 BED (CITY) ELECTRIC	0	0	0	0		0 I/N
044-2-145-902 RUSSELL REVOCABLE TRUST	0	0	0	0		0 I/T
Inactive Count: 8	0	0	0	0	0	0

01/16/2025

Burlington 24-25 As Billed Grand List

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12:43 pm

Education TIF Parcel Value Report

jturner

Tif id: 1

TIF Totals

Active Parcels	94
Inactive Parcels	8
State Parcels	1
Non-Tax Parcels	14

Current Ed Value (+)	122,975,222
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Muni./Ed. Current Value Difference	180,780
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Note: This is caused by special exemptions and other "Ed. exemptions" not used for municipal taxable valuation purposes.

Base Ed Value (-)	43,260,502
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Gross Ed Increment Value (=)	79,714,720
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Net Ed Increment	79,714,720
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Homestead 100% Exemption Value	18,416,400
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Nonhmstd 100% Exemption Value	61,298,320
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Tif id: 1 part 2

Parcel	Current Ed Value	Base Ed Ed Value	Increment Ed Value	Increment Value	Homestead Exemption	Nonhmstd Curr Exemption Stat
043-4-007-001 Unknown	0	0				
043-4-007-002 Unknown	0	0				
043-4-011-000 Unknown	0	0				
044-2-145-000 Unknown	0	0				
Inactive Count: 4	0	0	0	0	0	0
038-2-006-000 CITY OF BURLINGTON	0	0	0	0		0 A/N
043-4-002-000 UNITED STATES OF AMERICA	0	0	0	0		0 A/N
043-4-004-000 CITY DPW WATER/WASTEWATER	0	0	0	0		0 A/N
043-4-004-001 BURLINGTON ELECTRIC DEPART	0	0	0	0		0 A/N
043-4-007-000 CITY OF BURLINGTON	0	0	0	0		0 A/N
043-4-007-503 CITY OF BURLINGTON, (OWNER	0	0	0	0		0 A/N
043-4-007-505 LAKE CHAMPLAIN COMMUNITY,	0	0	0	0		0 A/N
044-2-014-002 CITY DPW	0	0	0	0		0 A/N
044-2-014-003 CITY TREASURER	0	0	0	0		0 A/N
044-2-028-000 CITY DPW PARKS REC DEPT	0	0	0	0		0 A/N
044-4-243-000 CITY OF BURLINGTON	0	0	0	0		0 A/N
049-1-084-000 LAKE CHAMPLAIN BASIN SCIEN	0	0	0	0		0 A/N
049-1-085-000 CITY OF BURLINGTON	0	0	0	0		0 A/N
049-1-144-001 CITY DPW	0	0	0	0		0 A/N
Non-tax Count: 14	0	0	0	0	0	0
049-1-080-009 VERMONT STATE OF, AGENCY O	0	0	0	0		0 A/S
State Count: 1	0	0	0	0	0	0
043-3-208-000 WATERFRONT HOUSING LP, (LE	78,300	0	78,300	78,300		58,725 A/T
043-3-208-001 WATERSIDE APARTMENTS LP	3,254,132	2,079,020	1,175,112	1,175,112		881,334 A/T
043-4-001-000 CITY DPW PARKS REC DEPT	2,150,900	0	2,150,900	2,150,900		1,613,175 A/T
043-4-003-000 TS-GROVE PT MARINAS BM LLC	786,900	0	786,900	786,900		590,175 A/T
043-4-009-001 CARPENTER, ANN B	321,200	178,300	142,900	142,900		107,175 A/T
043-4-009-002 ELLMS, NORMAN	324,600	178,300	146,300	146,300		109,725 A/T
043-4-009-003 MCGEE, DAVID	290,000	178,300	111,700	111,700	83,775	A/T
043-4-009-004 GIGNOUX, CHRISTOPHER	327,700	178,300	149,400	149,400		112,050 A/T
043-4-009-005 KHANG-GHONGMA, TENZIN	321,200	178,300	142,900	142,900		107,175 A/T
043-4-009-006 REPNIKOVA, TATIANA	337,100	178,300	158,800	158,800		119,100 A/T
043-4-009-007 SANTACROCE, KRISTINE	324,600	178,300	146,300	146,300		109,725 A/T
043-4-009-008 JAGER, ELI	324,600	178,300	146,300	146,300		109,725 A/T
043-4-009-009 BRODMANN, DOROTHY	324,600	178,300	146,300	146,300		109,725 A/T
043-4-009-010 CARROLL-SHERWIN, MICHAEL	338,800	178,300	160,500	160,500		120,375 A/T
043-4-009-011 RIMASH, TAMARA	337,100	178,300	158,800	158,800		119,100 A/T
043-4-009-012 SAND, ROBERT	345,200	178,300	166,900	166,900		125,175 A/T
043-4-009-013 CUNNINGHAM, GRACE G.	324,600	178,300	146,300	146,300		109,725 A/T
043-4-009-014 EICHHORN, WILLIAM J	292,100	178,300	113,800	113,800	85,350	A/T
043-4-009-015 PENTHOUSE 216 LLC	362,500	207,300	155,200	155,200	116,400	A/T
043-4-010-001 GRANT, MELVIN L	909,900	570,400	339,500	339,500		254,625 A/T
043-4-010-002 JALILI, ALI	944,100	568,600	375,500	375,500		281,625 A/T
043-4-010-003 LEE, CHRISTOPHER J.	876,900	570,400	306,500	306,500	229,875	A/T

Parcel	Current Ed Value	Base Ed Ed Value	Increment Ed Value	Increment Value	Homestead Exemption	Nonhmstd Curr Exemption Stat
043-4-010-004 HILL, JOHN	876,900	570,400	306,500	306,500		229,875 A/T
043-4-010-005 MALHORTA, AJAI K.	868,300	561,100	307,200	307,200	230,400	A/T
043-4-010-006 BECHTEL, HENRY	895,300	565,900	329,400	329,400	247,050	A/T
043-4-010-007 OLIVETTI, CARYN B	866,700	560,100	306,600	306,600	229,950	A/T
043-4-010-008 THE WILLIAM A. BARTINOSKI	868,300	561,100	307,200	307,200		230,400 A/T
043-4-010-009 PRENTKI, GERALD	868,300	561,100	307,200	307,200	230,400	A/T
043-4-010-010 MCCAULEY, PATRICK	885,800	576,900	308,900	308,900	231,675	A/T
043-4-010-011 BARNES, KELLY	934,500	609,600	324,900	324,900	243,675	A/T
043-4-010-012 BROWN, CAROL	952,900	617,400	335,500	335,500	251,625	A/T
043-4-010-013 ORTELERE, BRIAN T.	935,800	610,600	325,200	325,200		243,900 A/T
043-4-010-014 DIANE L ABARE REVOCABLE TR	959,500	695,800	263,700	263,700	197,775	A/T
043-4-010-015 DAY, JOHN	959,900	665,000	294,900	294,900		221,175 A/T
043-4-010-016 LOUIS A SLANINA TRUST	997,200	698,000	299,200	299,200	224,400	A/T
044-2-001-000 LAKE AND COLLEGE LLC	1,412,900	1,575,300	-162,400	-162,400		-121,800 A/T
044-2-002-000 HAIGH MILL ASSOCIATES	2,411,700	2,014,100	397,600	397,600		298,200 A/T
044-2-003-000 LAKE STREET ASSOCIATES INC	2,491,000	1,712,400	778,600	778,600		583,950 A/T
044-2-014-001 DEVONWOOD CHERRY STREET AS	8,000,000	11,123,400	-3,123,400	-3,123,400		-2,342,550 A/T
044-2-014-004 BURLINGTON COMMUNITY DEVL	914,500	0	914,500	914,500		685,875 A/T
044-2-145-001 WESTLAKE PARKING LLC	196,700	129,700	67,000	67,000		50,250 A/T
044-2-145-201 ASHLEY, REBECCA	664,800	450,700	214,100	214,100		160,575 A/T
044-2-145-202 WILSON, CAROLYN	599,400	439,100	160,300	160,300	120,225	A/T
044-2-145-203 CUMMINGS, BROOKS	624,000	499,300	124,700	124,700	93,525	A/T
044-2-145-204 SULLIVAN, KATHERINE M.	652,500	573,300	79,200	79,200	59,400	A/T
044-2-145-301 RIGOL, GRETCHEN	653,700	568,800	84,900	84,900	63,675	A/T
044-2-145-302 DALTON, JR., HEBERT	619,600	554,900	64,700	64,700		48,525 A/T
044-2-145-303 BERKOWITZ, JEFFREY	635,500	473,500	162,000	162,000	121,500	A/T
044-2-145-304 ZISKIE, DAVID	652,500	519,100	133,400	133,400		100,050 A/T
044-2-145-401 BURROW, ROBERT	731,000	542,100	188,900	188,900		141,675 A/T
044-2-145-402 SMITH III, BENJAMIN THORP	721,100	527,800	193,300	193,300	144,975	A/T
044-2-145-403 STONE, KATHARINE	679,600	546,800	132,800	132,800	99,600	A/T
044-2-145-404 KRINSKY, TERRY	699,000	557,600	141,400	141,400	106,050	A/T
044-2-145-501 COHEN, ELLEN	741,500	598,500	143,000	143,000	107,250	A/T
044-2-145-502 DC PROPERTIES LLC	707,800	386,500	321,300	321,300	240,975	A/T
044-2-145-503 KAPLAN, JILL S.	707,400	568,300	139,100	139,100		104,325 A/T
044-2-145-504 HUBBELL, RICHARD N	740,100	637,900	102,200	102,200	76,650	A/T
044-2-145-601 CHURCH, NED	851,100	619,300	231,800	231,800	173,850	A/T
044-2-145-602 PICCHI, NANCY	793,400	415,900	377,500	377,500	283,125	A/T
044-2-145-603 JONATHAN J. HEATON REVOCAB	797,800	602,700	195,100	195,100	146,325	A/T
044-2-145-604 BOLANIS, ANDREW	827,600	681,900	145,700	145,700	109,275	A/T
044-2-145-701 HENDERSON, THOMAS E.	822,000	652,200	169,800	169,800	127,350	A/T
044-2-145-702 THROOP, DANIEL	839,000	618,900	220,100	220,100		165,075 A/T
044-2-145-703 LAMASTER, THOMAS L.	797,800	427,100	370,700	370,700		278,025 A/T
044-2-145-704 CHANDLER, CAROLYN	827,600	714,900	112,700	112,700		84,525 A/T
044-2-145-801 RUESCHER, CYNTHIA	881,200	694,800	186,400	186,400	139,800	A/T
044-2-145-802 REINKER, JOHN	826,400	683,100	143,300	143,300		107,475 A/T
044-2-145-803 STARR, ROBERT	818,600	468,200	350,400	350,400	262,800	A/T
044-2-145-804 LAWRENCE, BRADLEY M	845,600	732,600	113,000	113,000	84,750	A/T
044-2-145-901 RUSSELL, GEORGE	1,854,900	1,999,700	-144,800	-144,800	-108,600	A/T
044-2-145-904 DOUSEVICZ, CAROL	1,287,900	1,092,200	195,700	195,700		146,775 A/T
044-2-146-000 BURLINGTON HARBOR HOTEL GP	15,756,100	16,268,700	-512,600	-512,600		-512,600 A/T

Tif id: 1 part 2

Parcel	Current Ed Value	Base Ed Ed Value	Increment Ed Value	Increment Value	Homestead Exemption	Nonhmstd Curr Exemption Stat
044-2-147-000 CITY TREASURER	855,000	0	855,000	855,000		641,250 A/T
044-2-147-001 41 CHERRY STREET LLC	14,541,600	0	14,541,600	14,541,600		14,541,600 A/T
044-4-004-000 DEVONWOOD HOTEL ASSOCIATES	2,039,100	20,837,900	-18,798,800	-18,798,800		-14,099,100 A/T
044-4-004-001 BTC MALL ASSOCTIATES RETAI	5,931,500	4,117,100	1,814,400	1,814,400		1,360,800 A/T
044-4-005-000 BIGGER BOAT LLC	5,455,000	3,437,200	2,017,800	2,017,800		1,513,350 A/T
044-4-033-000 CITYPLACE PARTNERS, LLC	21,101,000	847,602	20,253,398	20,253,398		15,190,049 A/T
049-1-075-000 STONE STORE HOLDINGS LLC	3,630,600	3,138,100	492,500	492,500		369,375 A/T
049-1-076-000 BURLINGTON WATERFRONT SOUT	1,328,000	851,300	476,700	476,700		357,525 A/T
049-1-078-000 LAKE CHAMPLAIN TRANSPORTAT	4,829,600	3,816,400	1,013,200	1,013,200		759,900 A/T
049-1-079-000 TARWOOD N V	1,834,700	1,555,600	279,100	279,100		209,325 A/T
049-1-080-000 MAIN STREET LANDING CO	4,843,000	5,858,200	-1,015,200	-1,015,200		-761,400 A/T
049-1-080-001 GRAFTON CAPITAL LLC	359,000	270,000	89,000	89,000		66,750 A/T
049-1-080-002 LAWRENCE, JOHANNA	232,100	167,000	65,100	65,100		48,825 A/T
049-1-080-003 ALLYN, LAURA E.	232,100	167,000	65,100	65,100	48,825	A/T
049-1-080-004 BLANCHARD, ZACHARY	331,600	265,000	66,600	66,600		49,950 A/T
049-1-080-005 802 CENTRAL PERK LLC	515,700	471,500	44,200	44,200		33,150 A/T
049-1-080-006 DAVIS, J STAIGE	492,600	466,600	26,000	26,000		19,500 A/T
049-1-080-007 JUDITH W. OCONNEL REV TRUS	664,600	459,800	204,800	204,800		153,600 A/T
049-1-080-008 DEL BOCA VISTA LLC	581,600	474,000	107,600	107,600		80,700 A/T
049-1-081-000 CORNELL MAIN STREET LP	1,702,900	1,080,800	622,100	622,100		466,575 A/T
049-1-082-000 BURLINGTON WATERFRONT NORT	1,253,000	923,400	329,600	329,600		247,200 A/T
049-1-086-000 LAKE AND COLLEGE LLC	8,506,900	7,754,500	752,400	752,400		564,300 A/T
Active Count: 94	162,110,932	122,975,222	39,135,710	39,135,710	5,103,675	27,755,358
038-2-001-000 CITY OF BURLINGTON	0	0	0	0		0 I/N
043-3-186-999 TIF VIODED CITY PROPERTY	0	0	0	0		0 I/N
043-4-005-000 BED (CITY) ELECTRIC	0	0	0	0		0 I/N
044-2-145-902 RUSSELL REVOCABLE TRUST	0	0	0	0		0 I/T
Inactive Count: 8	0	0	0	0	0	0

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Burlington 24-25 As Billed Grand List

Education TIF Parcel Value Report

Tif id: 1 part 2

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TIF Totals

Active Parcels	94
Inactive Parcels	8
State Parcels	1
Non-Tax Parcels	14

Current Ed Value (+)	162,110,932
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Muni./Ed. Current Value Difference	282,968
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Note: This is caused by special exemptions and other "Ed. exemptions" not used for municipal taxable valuation purposes.

Base Ed Value (-)	122,975,222
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Gross Ed Increment Value (=)	39,135,710
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Net Ed Increment	39,135,710
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Homestead 75% Exemption Value	5,103,675
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Nonhmstd 75% Exemption Value	27,755,358
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Homestead 25% Taxable Value	1,701,225
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Nonhmstd 25% Taxable Value	4,575,452
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Tif id: 2

Parcel	Current Mun Value	Base Mun Value	Mun Incremen	Mun Incremen Value	Curr Stat
049-1-115-000 Unknown	0	0			
Inactive Count: 1	0	0	0	0	0
044-2-004-000 EPISCOPALIAN DIOCESE	0	0	0	0	A/N
044-2-010-000 MATANO, SALVATORE	0	0	0	0	A/N
044-2-013-000 BURLINGTON HOUSING AUTHORI	0	0	0	0	A/N
044-2-019-000 BURLINGTON HOUSING AUTHORI	0	0	0	0	A/N
044-2-020-000 UNITED STATES OF AMERICA,	0	0	0	0	A/N
044-2-022-000 CITY DPW	0	0	0	0	A/N
044-4-023-000 CITY CHURCH STREET MARKETP	0	0	0	0	A/N
044-4-028-000 CITY DPW	0	0	0	0	A/N
044-4-041-000 SPECTRUM YOUTH AND, FAMILY	0	0	0	0	A/N
044-4-081-000 FIRST UNITARIAN UNIVERALIS	0	0	0	0	A/N
044-4-242-000 UNITED STATES OF AMERICA,	0	0	0	0	A/N
049-1-003-000 BURLINGTON HOUSING AUTHORI	0	0	0	0	A/N
049-1-006-000 SOUTH CHAMPLAIN ST ASSOC	0	0	0	0	A/N
049-1-043-000 CITY DPW PARKS REC DEPT	0	0	0	0	A/N
049-1-097-000 THE SALVALTION ARMY	0	0	0	0	A/N
049-1-115-001 BURLINGTON HOUSING AUTHORI	0	0	0	0	A/N
049-1-115-005 BURLINGTON HOUSING AUTHORI	0	0	0	0	A/N
049-1-136-000 BURLINGTON HOUSING AUTHORI	0	2,702,000	-2,702,000	-2,702,000	A/N
049-1-137-000 BURLINGTON HOUSING AUTHORI	0	469,600	-469,600	-469,600	A/N
049-3-037-000 CHAMPLAIN HOUSING TRUST	0	0	0	0	A/N
049-3-102-000 CITY OF BURLINGTON	0	0	0	0	A/N
049-3-111-000 CHITTENDEN CNTY SUPERIOR C	0	0	0	0	A/N
049-3-142-000 TURNING POINT CENTER OF CH	0	0	0	0	A/N
049-3-159-001 CITY DPW	0	0	0	0	A/N
049-3-160-000 HOWARD CENTER FOR HUMAN, S	0	0	0	0	A/N
049-3-180-000 COLLEGE STREET CONGREGATIO	0	0	0	0	A/N
049-3-187-000 CITY DPW	0	0	0	0	A/N
049-3-187-001 CITY FIRE DEPARTMENT	0	0	0	0	A/N
049-3-187-002 CITY LIBRARY DEPARTMENT	0	0	0	0	A/N
049-3-188-000 CITY OF BURLINGTON	0	0	0	0	A/N
049-3-189-000 CHAMPLAIN HOUSING TRUST IN	0	0	0	0	A/N
049-3-190-000 COMMUNITY HEALTH CENTER OF	0	383,800	-383,800	-383,800	A/N
Non-tax Count: 32	0	3,555,400	-3,555,400	-3,555,400	0
044-2-006-000 VERMONT STATE OF, BUILDING	0	0	0	0	A/S
044-2-026-000 VERMONT STATE OF, BUILDING	0	0	0	0	A/S
044-2-027-000 VERMONT STATE OF, BUILDING	0	0	0	0	A/S
044-4-043-000 VERMONT STATE OF	0	0	0	0	A/S
State Count: 4	0	0	0	0	0
044-2-005-000 CSSL LIMITED PARTNERSHIP	1,603,900	0	1,603,900	1,603,900	A/T
044-2-007-000 PINE STREET APTS. LLC	651,600	0	651,600	651,600	A/T
044-2-008-000 PINE STREET APTS, LLC	563,800	327,000	236,800	236,800	A/T
044-2-009-000 STENROOS, GUS J	481,800	305,800	176,000	176,000	A/T

Tif id: 2

Parcel	Current Mun Value	Base Mun Value	Mun Incremen Value	Mun Incremen Value	Curr Stat
044-2-011-000 28 PINE STREET LLC	244,000	243,100	900	900	A/T
044-2-012-000 PEASE, CRAIG	752,000	406,400	345,600	345,600	A/T
044-2-015-000 MCCARTHY, DENNIS	453,100	193,000	260,100	260,100	A/T
044-2-016-000 HARRINGTON, DONALD	540,100	480,200	59,900	59,900	A/T
044-2-017-000 LIVING STARK LLC	693,600	683,100	10,500	10,500	A/T
044-2-018-000 POMERLEAU FAMILY PARTNERSH	877,100	419,800	457,300	457,300	A/T
044-2-021-000 68 PEARL STREET LLC	361,300	300,000	61,300	61,300	A/T
044-2-023-000 BOVE, RICHARD J	3,985,600	2,742,400	1,243,200	1,243,200	A/T
044-2-024-000 77-87 PEARL STREET LLC	2,163,300	828,800	1,334,500	1,334,500	A/T
044-2-025-000 PRECOURT INVESTMENT CO LLC	1,703,600	1,010,500	693,100	693,100	A/T
044-2-120-000 3 11 1/2 GEORGE STREET LLC	999,700	440,400	559,300	559,300	A/T
044-2-136-000 HARRINGTON, DONALD	464,200	504,400	-40,200	-40,200	A/T
044-2-138-000 HARRINGTON, DONALD	518,300	0	518,300	518,300	A/T
044-2-139-000 HARRINGTON, DONALD	131,300	0	131,300	131,300	A/T
044-4-006-000 NICK & MORRISSEY DEVELOPME	9,900,600	6,576,000	3,324,600	3,324,600	A/T
044-4-007-000 SISTERS & BROTHERS INVESTM	1,599,600	1,200,000	399,600	399,600	A/T
044-4-008-000 SISTERS & BROTHERS INVESTM	1,165,200	825,000	340,200	340,200	A/T
044-4-009-000 GREGOIRE, SUSAN C	1,145,400	1,160,600	-15,200	-15,200	A/T
044-4-010-000 PRELCO INC	907,000	1,069,300	-162,300	-162,300	A/T
044-4-011-000 ESTIER INVESTMENT GROUP LL	5,890,300	3,657,500	2,232,800	2,232,800	A/T
044-4-012-000 TWO CHURCH STREET PROPERTY	1,827,200	2,163,500	-336,300	-336,300	A/T
044-4-013-000 12-18 CHURCH STREET LLC	966,100	747,300	218,800	218,800	A/T
044-4-014-000 REVOCABLE TRUST AGREEMENT	872,300	999,800	-127,500	-127,500	A/T
044-4-015-000 PERKINS, CHARLES N	675,600	435,600	240,000	240,000	A/T
044-4-016-000 HAROLD A. READ TRUST	699,600	439,900	259,700	259,700	A/T
044-4-017-000 MINDY DOLA, INC.	746,500	548,100	198,400	198,400	A/T
044-4-018-000 FURST MANAGEMENT VENTURES,	1,010,700	831,000	179,700	179,700	A/T
044-4-019-000 GRANDVIEW FARM INC	1,735,100	1,099,500	635,600	635,600	A/T
044-4-020-000 FRANK, JOSEPH E	1,699,100	975,000	724,100	724,100	A/T
044-4-021-000 FRANK AND BETTY BOUCHETT L	2,819,500	1,932,600	886,900	886,900	A/T
044-4-022-000 DANA FAMILY SERIES, LLC	1,407,600	850,400	557,200	557,200	A/T
044-4-023-001 CITY CHURCH STREET MARKETP	151,300	75,600	75,700	75,700	A/T
044-4-024-000 AGEM PROPERTIES, LLC	3,273,600	2,037,900	1,235,700	1,235,700	A/T
044-4-029-000 SECOND PENNY LLC	401,200	441,900	-40,700	-40,700	A/T
044-4-030-000 PENNY CLUSE REAL ESTATE LL	556,800	251,500	305,300	305,300	A/T
044-4-031-000 159 CHERRY ST LLC	463,900	189,800	274,100	274,100	A/T
044-4-032-000 QUINN PROPERTIES LLC	1,372,300	987,000	385,300	385,300	A/T
044-4-034-000 CHERRY ST LEATHERS, LLC	403,200	283,700	119,500	119,500	A/T
044-4-035-000 DUCK DOWN THE ALLEYWAY LLC	3,000,700	1,032,000	1,968,700	1,968,700	A/T
044-4-036-000 LAWRENCE LECLAIR INC	1,034,800	826,400	208,400	208,400	A/T
044-4-036-001 LAWRENCE LECLAIR INC	15,100	11,000	4,100	4,100	A/T
044-4-037-000 CHASE, DAVID	2,536,300	1,798,300	738,000	738,000	A/T
044-4-038-000 OVERLAKE PARK LLC	400,200	307,000	93,200	93,200	A/T
044-4-039-000 187 PEARL ST LLC	1,812,200	755,800	1,056,400	1,056,400	A/T
044-4-040-000 181-185 PEARL STREET LLC	1,210,500	674,900	535,600	535,600	A/T
044-4-042-000 LUXENTI PROPERTIES, LLC	714,900	506,700	208,200	208,200	A/T
044-4-079-000 ONION RIVER COOPERATIVE IN	4,956,900	3,150,300	1,806,600	1,806,600	A/T
044-4-080-000 75 SOUTH WINOOSKI AVENUE L	760,300	762,800	-2,500	-2,500	A/T
044-4-082-000 TWO CHURCH STREET PROPERTY	581,200	344,800	236,400	236,400	A/T
044-4-083-000 MISSION 1888 PROPERTIES, L	1,458,000	795,800	662,200	662,200	A/T

Tif id: 2

Parcel	Current Mun Value	Base Mun Value	Mun Incremen Value	Mun Incremen Value	Curr Stat
044-4-215-000 FOX DEN PROPERTIES LLC	2,326,800	1,091,200	1,235,600	1,235,600	A/T
044-4-244-000 FRANK AND BETTY BOUCHETT,	25,400	0	25,400	25,400	A/T
049-1-002-000 HENRY STREET PROPERTIES LL	770,200	408,400	361,800	361,800	A/T
049-1-004-000 157 SOUTH CHAMPLAIN STREET	8,669,900	67,800	8,602,100	8,602,100	A/T
049-1-005-000 SOUTH RIVER LLC	476,500	325,800	150,700	150,700	A/T
049-1-024-001 KING STREET HOUSING L P	904,800	931,200	-26,400	-26,400	A/T
049-1-024-002 CHAMPLAIN HOUSING TRUST IN	2,571,600	1,682,300	889,300	889,300	A/T
049-1-039-000 SCHOENBECK, LORILEE	464,400	280,400	184,000	184,000	A/T
049-1-040-000 FAVALI, ROBERT J	490,500	269,400	221,100	221,100	A/T
049-1-041-000 STONE STORE HOLDINGS LLP	449,700	205,600	244,100	244,100	A/T
049-1-042-000 ROTHWELL, ANNE	161,700	131,900	29,800	29,800	A/T
049-1-044-000 JOHNSON, ERIC	1,495,600	732,200	763,400	763,400	A/T
049-1-067-000 GOLD, BENJAMIN	728,800	388,300	340,500	340,500	A/T
049-1-068-000 35 KING STREET LLC	780,800	690,500	90,300	90,300	A/T
049-1-070-000 WATERFRONT PLAZA LLC	9,439,700	750,200	8,689,500	8,689,500	A/T
049-1-071-000 S SQUARED O, LLC	605,900	311,300	294,600	294,600	A/T
049-1-072-000 S SQUARED O, LLC	46,800	79,500	-32,700	-32,700	A/T
049-1-073-000 WATERFRONT WINDOWS, LLC	869,500	445,000	424,500	424,500	A/T
049-1-074-000 DW PROPERTIES, LLC	2,604,300	2,429,700	174,600	174,600	A/T
049-1-088-000 BOTTOM OF MAIN, LLC	806,100	800,300	5,800	5,800	A/T
049-1-089-000 RED BRICK REALTY II LLC	508,400	232,800	275,600	275,600	A/T
049-1-090-000 WW PROPERTIES LLC	637,100	490,300	146,800	146,800	A/T
049-1-091-000 ANGUS PROPERTY MANAGEMENT	584,400	217,900	366,500	366,500	A/T
049-1-092-000 PIRATE YETI LLC	856,800	452,500	404,300	404,300	A/T
049-1-093-000 TP GORDAN, LLC	1,175,600	844,900	330,700	330,700	A/T
049-1-094-000 MOUNTAHA LLC	1,164,500	750,700	413,800	413,800	A/T
049-1-098-000 SWB LLC	602,300	289,300	313,000	313,000	A/T
049-1-099-000 HASAN, ARSHAD	439,700	194,200	245,500	245,500	A/T
049-1-100-000 CENTOVALI LTD	572,600	319,600	253,000	253,000	A/T
049-1-101-000 DOVE & BEAN, LLC	606,600	432,100	174,500	174,500	A/T
049-1-102-000 76-78 MAIN STREET LLC	663,600	541,100	122,500	122,500	A/T
049-1-103-000 FURST MANGEMENT VENTURES,	1,134,900	702,100	432,800	432,800	A/T
049-1-104-000 POINT 2 LLC	549,700	333,300	216,400	216,400	A/T
049-1-105-000 KHAMNEI, CHRIS	570,000	409,300	160,700	160,700	A/T
049-1-110-000 CATAMOUNT/VAN NESS, LLC	13,878,200	599,500	13,278,700	13,278,700	A/T
049-1-111-000 WILSUZAN ASSOCIATES INC	2,142,800	1,635,400	507,400	507,400	A/T
049-1-112-000 WILSUZAN ASSOCIATES INC	638,100	281,000	357,100	357,100	A/T
049-1-113-000 MSP, LLC	595,700	254,400	341,300	341,300	A/T
049-1-114-000 MSP, LLC	930,500	414,300	516,200	516,200	A/T
049-1-115-002 65 CADILLAC LLC	726,900	443,600	283,300	283,300	A/T
049-1-115-003 DOWN BY THE BEACH LLC	835,900	520,900	315,000	315,000	A/T
049-1-115-004 ALPHA OMEGA PROPERTIES LLC	872,300	520,900	351,400	351,400	A/T
049-1-116-000 CROSBY HOUSE LLC	402,200	320,300	81,900	81,900	A/T
049-1-116-001 GREAT DEVELOPMENTS LLC	774,200	346,900	427,300	427,300	A/T
049-1-117-000 ORIGINAL INVESTMENTS, LLC	836,700	570,800	265,900	265,900	A/T
049-1-118-001 31-35 MAIN STREET LLC	579,900	451,300	128,600	128,600	A/T
049-1-118-002 41-47 MAIN STREET LLC	843,600	392,400	451,200	451,200	A/T
049-1-119-000 INVESTORS CORP. OF VERMONT	6,405,500	3,840,600	2,564,900	2,564,900	A/T
049-1-127-000 BURLINGTON SAVINGS BANK	639,000	349,300	289,700	289,700	A/T
049-1-138-001 SDKS HOLDINGS LLC	282,200	220,600	61,600	61,600	A/T

Tif id: 2

Parcel	Current Mun Value	Base Mun Value	Mun Incremen Value	Mun Incremen Value	Curr Stat
049-1-138-002 EIGHTY NINE COLLEGE LLC	365,800	181,000	184,800	184,800	A/T
049-1-138-003 SDKS HOLDINGS LLC	363,900	242,800	121,100	121,100	A/T
049-1-139-000 BOX 77 LLC	2,380,400	1,721,500	658,900	658,900	A/T
049-1-141-000 DW PROPERTIES, LLC	1,859,400	0	1,859,400	1,859,400	A/T
049-2-026-000 1864 HOUSE LLC	476,400	370,800	105,600	105,600	A/T
049-2-027-000 TROMBLEY, MICHAEL	993,100	720,800	272,300	272,300	A/T
049-2-030-001 MGD INC	3,632,800	2,587,400	1,045,400	1,045,400	A/T
049-2-032-000 WHARF LANE HOUSING LP	2,997,000	1,586,900	1,410,100	1,410,100	A/T
049-2-034-000 COMPLEX ENTERPRISES LLC	1,170,800	435,900	734,900	734,900	A/T
049-3-005-000 MANSFIELD PROFESSIONAL BLD	2,778,700	1,476,300	1,302,400	1,302,400	A/T
049-3-006-000 GRANDVIEW FARM INC	589,000	382,300	206,700	206,700	A/T
049-3-008-000 TD BANK FACILITIES MGMT SE	3,895,100	2,777,600	1,117,500	1,117,500	A/T
049-3-010-101 SMITH, WILLARD F.	335,900	0	335,900	335,900	A/T
049-3-010-102 KILPATRICK, SHANNON	155,300	0	155,300	155,300	A/T
049-3-010-103 POPIK, STEVEN	158,500	0	158,500	158,500	A/T
049-3-010-104 WILLIAMS, JULIE	188,000	0	188,000	188,000	A/T
049-3-010-105 FLEURY, KELLIE	166,000	0	166,000	166,000	A/T
049-3-010-106 GAY, EBENEZER	389,500	0	389,500	389,500	A/T
049-3-010-107 JCK PROPERTIES LLC	326,000	0	326,000	326,000	A/T
049-3-010-108 JCK PROPERTIES LLC	324,700	0	324,700	324,700	A/T
049-3-010-109 FOREST, ROBERT	185,600	0	185,600	185,600	A/T
049-3-010-201 GIBSON, THADDEUS	336,100	0	336,100	336,100	A/T
049-3-010-202 MILLER, CHRISTOPHER	221,800	0	221,800	221,800	A/T
049-3-010-203 NELSON II, JAMES	226,500	0	226,500	226,500	A/T
049-3-010-204 KONG, SAN	268,500	0	268,500	268,500	A/T
049-3-010-205 TUPPER, CHERYL A.	166,000	0	166,000	166,000	A/T
049-3-010-206 MACCORMACK, AMY	366,100	0	366,100	366,100	A/T
049-3-010-207 BRODERICK, PETER	326,000	0	326,000	326,000	A/T
049-3-010-208 LANDON, JODY	355,600	0	355,600	355,600	A/T
049-3-010-209 AMAN, DENNIS	198,700	0	198,700	198,700	A/T
049-3-010-301 THIRD ACT LLC	361,200	0	361,200	361,200	A/T
049-3-010-302 POSEY, KERRIE	328,200	0	328,200	328,200	A/T
049-3-010-303 BRUCE, KENNET	403,100	0	403,100	403,100	A/T
049-3-010-304 WALKER, GREGORY	281,900	0	281,900	281,900	A/T
049-3-010-305 KADISH, MARY L.	402,600	0	402,600	402,600	A/T
049-3-010-306 ALIMONTI, PAOLO	371,000	0	371,000	371,000	A/T
049-3-010-307 ROTHERMUND, HELENE KYRA	377,400	0	377,400	377,400	A/T
049-3-010-308 D'HEMECOURT, LIA	198,700	0	198,700	198,700	A/T
049-3-010-401 ST PAUL PROPERTIES LLC	369,400	0	369,400	369,400	A/T
049-3-010-402 CONRAD, RYAN	313,500	0	313,500	313,500	A/T
049-3-010-403 DEGRAY, SARAH E.	435,200	0	435,200	435,200	A/T
049-3-010-404 POPE, PETER	303,400	0	303,400	303,400	A/T
049-3-010-405 CHASE, DAVID S.	435,700	0	435,700	435,700	A/T
049-3-010-406 COFFEY, MICHAEL	281,600	0	281,600	281,600	A/T
049-3-010-407 MARCHILDON, GERALD L	361,800	0	361,800	361,800	A/T
049-3-010-408 WATANABE, EUGENE	255,200	0	255,200	255,200	A/T
049-3-015-000 NORCROSS JR, ARTHUR	598,400	280,900	317,500	317,500	A/T
049-3-017-000 INVESTORS CORPORATION OF V	8,801,300	7,649,000	1,152,300	1,152,300	A/T
049-3-020-001 HILL, DEVI	326,100	225,800	100,300	100,300	A/T
049-3-020-002 WERTHEIMER, SUSAN	323,400	232,700	90,700	90,700	A/T

Tif id: 2

Parcel	Current Mun Value	Base Mun Value	Mun Incremen	Mun Incremen Value	Curr Stat
049-3-020-101 HURD, GORDON	368,900	282,315	86,585	86,585	A/T
049-3-020-102 MORRISSEY, SHAYNE	290,400	225,700	64,700	64,700	A/T
049-3-020-103 DAGGITT, JACK EDWARD	419,200	343,200	76,000	76,000	A/T
049-3-020-104 MCKIM, GREGORY A	390,800	295,300	95,500	95,500	A/T
049-3-020-201 SPLIT ROCK PARTNERS LLC	369,100	286,600	82,500	82,500	A/T
049-3-020-202 JACOBS, DANIEL L	361,200	273,600	87,600	87,600	A/T
049-3-020-203 STOLER, MARK	425,600	351,900	73,700	73,700	A/T
049-3-020-204 LAW, MARC TSIEN-YUNG	423,100	347,500	75,600	75,600	A/T
049-3-020-301 LOWE, RODNEY	385,900	295,300	90,600	90,600	A/T
049-3-020-302 BAUER, DANIEL	339,900	277,900	62,000	62,000	A/T
049-3-020-303 MILNE, OWEN K.	445,000	373,600	71,400	71,400	A/T
049-3-020-304 BAUER, DANI	442,300	360,600	81,700	81,700	A/T
049-3-020-401 NANCY AVERY 3 SISTERS LLC	976,300	973,500	2,800	2,800	A/T
049-3-028-000 CHAMPLAIN COLLEGE INC.	3,289,000	945,200	2,343,800	2,343,800	A/T
049-3-029-000 162 MAPLE BTV LLC	939,500	400,700	538,800	538,800	A/T
049-3-030-000 BUILDINGS AND FOOD LLC	305,100	163,800	141,300	141,300	A/T
049-3-031-000 BUILDINGS AND FOOD LLC	696,800	337,600	359,200	359,200	A/T
049-3-032-000 BUILDINGS & FOOD, LLC	520,200	325,700	194,500	194,500	A/T
049-3-033-000 BUILDINGS & FOOD, LLC	401,300	264,200	137,100	137,100	A/T
049-3-034-000 211 CHURCH ST LLC	296,200	199,100	97,100	97,100	A/T
049-3-035-000 QCDG 205 209 CHURCH ST LLC	1,339,800	833,400	506,400	506,400	A/T
049-3-036-000 SMITH, JACOB	439,000	301,200	137,800	137,800	A/T
049-3-038-000 KEINATH, CHARLES	482,900	230,900	252,000	252,000	A/T
049-3-039-000 GREILICH, NICHOLAS	421,000	206,300	214,700	214,700	A/T
049-3-040-000 ANTENSAYE, THOMAS	532,400	313,800	218,600	218,600	A/T
049-3-046-000 BROWN, OTHELLA L	309,500	140,900	168,600	168,600	A/T
049-3-083-000 METROPARK LLC	2,159,900	1,063,100	1,096,800	1,096,800	A/T
049-3-084-000 CITY OF BURLINGTON	1,059,400	0	1,059,400	1,059,400	A/T
049-3-096-000 PALLADIUM SHIELD LLC	956,600	627,000	329,600	329,600	A/T
049-3-097-001 SISTER & BROTHER INVESTMEN	1,875,900	0	1,875,900	1,875,900	A/T
049-3-097-002 BROWNELL HAWLEY BLOCK LLC	1,468,700	0	1,468,700	1,468,700	A/T
049-3-098-000 194 MAIN, LLC	1,804,900	1,656,200	148,700	148,700	A/T
049-3-099-000 MID-TOWN ASSOCIATES INC	563,100	548,100	15,000	15,000	A/T
049-3-100-000 MID-TOWN ASSOCIATES INC	494,400	278,600	215,800	215,800	A/T
049-3-101-000 MIDTOWN ASSOCIATES, INC.	552,400	324,200	228,200	228,200	A/T
049-3-105-000 JLEV 247 MAIN LLC	900,200	458,800	441,400	441,400	A/T
049-3-106-000 FOLEY, ROBERT J	767,200	438,200	329,000	329,000	A/T
049-3-107-000 WINKELDOM LLC	2,058,600	1,590,900	467,700	467,700	A/T
049-3-109-000 WESCO INC	735,600	556,500	179,100	179,100	A/T
049-3-110-000 COURTHOUSE PLAZA LLC	720,000	614,000	106,000	106,000	A/T
049-3-110-003 COURTHOUSE PLAZA LLC	3,018,800	2,548,600	470,200	470,200	A/T
049-3-110-004 COURTHOUSE PLAZA LLC	6,630,000	7,060,000	-430,000	-430,000	A/T
049-3-110-006 COURTHOUSE PLAZA LLC	330,000	278,000	52,000	52,000	A/T
049-3-112-000 QCDG 184 CHURCH STREET LLC	924,600	741,800	182,800	182,800	A/T
049-3-113-000 190 CHURCH STREET LLC	912,800	655,800	257,000	257,000	A/T
049-3-124-000 GRANDVIEW FARMS, INC	1,254,600	881,600	373,000	373,000	A/T
049-3-125-000 GRANDVIEW FARM INC	874,700	612,100	262,600	262,600	A/T
049-3-126-001 90-96 CHURCH STREET LLP	1,944,000	1,690,800	253,200	253,200	A/T
049-3-126-002 FRANKEL, DEBORAH OSMOND	496,400	398,600	97,800	97,800	A/T
049-3-126-003 CHURCH WARNER BLOCK, LLC	531,900	483,700	48,200	48,200	A/T

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Parcel	Current Mun Value	Base Mun Value	Mun Incremen	Mun Incremen Value	Curr Stat
049-3-126-004 FRANKEL, DEBORAH OSMOND	438,600	251,100	187,500	187,500	A/T
049-3-126-005 SILVERNAIL, SHELBY	531,900	483,700	48,200	48,200	A/T
049-3-126-006 JOY, PETER A	365,900	244,500	121,400	121,400	A/T
049-3-126-007 SOLOMON, LAURA J	340,800	233,400	107,400	107,400	A/T
049-3-126-008 MITCHELIDES, STAVROS	382,900	252,800	130,100	130,100	A/T
049-3-127-000 98 CHURCH STREET LLC	541,000	537,600	3,400	3,400	A/T
049-3-128-000 POMERLEAU FAMILY LLC	706,200	436,100	270,100	270,100	A/T
049-3-129-000 ST ALBANS SHOPPING CENTER	804,000	466,700	337,300	337,300	A/T
049-3-130-000 108 CHURCH STREET LLC	616,900	614,200	2,700	2,700	A/T
049-3-131-000 112 CHURCH STREET, LLC	1,171,500	604,800	566,700	566,700	A/T
049-3-132-000 GRANDVIEW FARMS INC	1,915,000	1,386,200	528,800	528,800	A/T
049-3-133-000 FATTO A MANO LLC	1,496,400	1,526,200	-29,800	-29,800	A/T
049-3-134-000 GLOBAL INVESTMENT PROPERTI	564,900	432,400	132,500	132,500	A/T
049-3-135-000 EVEN FLOW, LLC	886,300	618,900	267,400	267,400	A/T
049-3-136-000 ORMER GROUP LLC	1,099,100	988,400	110,700	110,700	A/T
049-3-137-000 GRANDVIEW FARM INC	910,300	758,800	151,500	151,500	A/T
049-3-138-000 ONE FORTY SIX REALTY, LLC	1,487,700	876,200	611,500	611,500	A/T
049-3-140-000 PLATINUM SHIELD LLC	1,162,000	959,500	202,500	202,500	A/T
049-3-141-000 FURST MANAGEMENT VENTURES,	1,166,700	586,800	579,900	579,900	A/T
049-3-144-000 BRECK HILKER LLC	1,023,900	783,300	240,600	240,600	A/T
049-3-145-000 STICKS AND BRICKS LLC	1,545,500	1,165,400	380,100	380,100	A/T
049-3-146-000 203-205 COLLEGE STREET LLC	858,000	558,900	299,100	299,100	A/T
049-3-147-000 197-201 COLLEGE STREET LLC	881,600	521,900	359,700	359,700	A/T
049-3-148-000 THE GREAT CEDARS, LLC	4,948,900	3,375,600	1,573,300	1,573,300	A/T
049-3-148-007 THE GREAT CEDARS, LLC	1,914,600	1,501,200	413,400	413,400	A/T
049-3-149-000 POMERLEAU FAMILY LLC	1,208,300	860,300	348,000	348,000	A/T
049-3-150-000 GRANDVIEW FARMS INC	1,364,300	863,300	501,000	501,000	A/T
049-3-152-000 GRANDVIEW FARMS INC	495,600	277,900	217,700	217,700	A/T
049-3-153-000 ST ALBANS SHOPPING CENTER	223,500	123,900	99,600	99,600	A/T
049-3-154-000 BROADWAY ENTERPRISES LLC	697,100	552,400	144,700	144,700	A/T
049-3-155-000 BLOHM, PATRICIA	1,244,100	493,700	750,400	750,400	A/T
049-3-156-000 SISTERS & BROTHERS INVESTM	947,000	1,273,000	-326,000	-326,000	A/T
049-3-157-000 189 BANK STREET LLC	457,400	252,700	204,700	204,700	A/T
049-3-158-000 TICK TOCK REAL ESTATE LLC	1,044,200	557,400	486,800	486,800	A/T
049-3-159-000 ONION RIVER COOPERATIVE IN	807,800	786,500	21,300	21,300	A/T
049-3-162-000 L & M PROPERTIES LLC	1,562,300	1,603,400	-41,100	-41,100	A/T
049-3-163-001 COMEAU, ANDREW	280,700	151,100	129,600	129,600	A/T
049-3-163-002 RACANELLI, CHRIS	433,000	213,400	219,600	219,600	A/T
049-3-163-003 KAUFMANN, MARK	408,800	209,100	199,700	199,700	A/T
049-3-163-004 MACINTYRE-PULLING, FLORENC	450,300	210,700	239,600	239,600	A/T
049-3-163-005 FRANKEL, REMA S	474,100	233,200	240,900	240,900	A/T
049-3-163-006 GIARD, LOUIS	373,000	198,000	175,000	175,000	A/T
049-3-163-007 BALLARD, KEVIN	434,600	223,900	210,700	210,700	A/T
049-3-163-008 VARACCHI, TYLER	416,300	212,100	204,200	204,200	A/T
049-3-163-009 MICELOTTA, EVELYN	404,500	213,100	191,400	191,400	A/T
049-3-163-010 MARTIN, CLIFFORD M.	442,800	225,800	217,000	217,000	A/T
049-3-163-011 CHARLEBOIS, MARY	435,900	223,500	212,400	212,400	A/T
049-3-163-012 RAMON, TIMOTHY	417,300	221,100	196,200	196,200	A/T
049-3-163-013 BURLINGTON STOREFRONT, LLC	366,600	0	366,600	366,600	A/T
049-3-163-014 230 COLLEGE STREET UNIT 14	360,700	203,600	157,100	157,100	A/T

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Parcel	Current Mun Value	Base Mun Value	Mun Incremen	Mun Incremen Value	Curr Stat
049-3-164-000 SISTERS & BROTHERS INVESTM	2,642,100	969,200	1,672,900	1,672,900	A/T
049-3-165-000 SISTERS & BROTHERS INVESTM	1,109,000	963,600	145,400	145,400	A/T
049-3-166-000 260 COLLEGE STREET LLC	354,300	259,100	95,200	95,200	A/T
049-3-167-000 260 COLLEGE STREET LLC	2,735,700	1,542,100	1,193,600	1,193,600	A/T
049-3-168-000 266 COLLEGE GREEN CASTLE L	3,453,600	0	3,453,600	3,453,600	A/T
049-3-183-000 QUEEN CITY PARTNERS, LLC	3,432,500	1,959,900	1,472,600	1,472,600	A/T
049-3-185-000 HANDY, JOAN	917,200	625,600	291,600	291,600	A/T
049-3-211-000 CITY CHURCH STREET MARKETP	89,600	128,200	-38,600	-38,600	A/T

Active Count: 262	301,577,309	169,746,015	132,368,185	132,368,185	0 0
049-3-041-000 CITY DPW	0	0	0	0	I/N
049-3-027-000 CHAMPLAIN COLLEGE INCORPOR	0	0	0	0	I/T
049-3-097-000 BROWNELL HAWELY BLOCK	0	1,213,900	-1,213,900	-1,213,900	I/T
049-3-210-000 CATAMOUNT VAN NESS LLC	0	765,000	-765,000	-765,000	I/T

Inactive Count: 5	0	1,978,900	-1,978,900	-1,978,900	0 0

01/16/2025

Burlington 24-25 As Billed Grand List

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12:44 pm

Municipal TIF Parcel Value Report

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Tif id: 2

TIF Totals

Active Parcels	262
Inactive Parcels	5
State Parcels	4
Non-Tax Parcels	32

Current Mun Value (+)	302,114,200
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Muni./Ed. Current Value Difference	536,891
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Note: This is caused by special exemptions and other "Ed. exemptions" not used for municipal taxable valuation purposes.

Base Mun Value (-)	175,280,315
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Gross Mun Increment Value (=)	126,833,885
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Net Mun Increment	126,833,885
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Tif id: 2

Parcel	Current Ed Value	Base Ed Ed Value	Increment Ed Value	Increment Value	Homestead Exemption	Nonhmstd Curr Exemption Stat
049-1-115-000 Unknown	0	0				
Inactive Count: 1	0	0	0	0	0	0
044-2-004-000 EPISCOPALIAN DIOCESE	0	0	0	0		0 A/N
044-2-010-000 MATANO, SALVATORE	0	0	0	0		0 A/N
044-2-013-000 BURLINGTON HOUSING AUTHORI	0	0	0	0		0 A/N
044-2-019-000 BURLINGTON HOUSING AUTHORI	0	0	0	0		0 A/N
044-2-020-000 UNITED STATES OF AMERICA,	0	0	0	0		0 A/N
044-2-022-000 CITY DPW	0	0	0	0		0 A/N
044-4-023-000 CITY CHURCH STREET MARKETP	0	0	0	0		0 A/N
044-4-028-000 CITY DPW	0	0	0	0		0 A/N
044-4-041-000 SPECTRUM YOUTH AND, FAMILY	0	0	0	0		0 A/N
044-4-081-000 FIRST UNITARIAN UNIVERALIS	0	0	0	0		0 A/N
044-4-242-000 UNITED STATES OF AMERICA,	0	0	0	0		0 A/N
049-1-003-000 BURLINGTON HOUSING AUTHORI	0	0	0	0		0 A/N
049-1-006-000 SOUTH CHAMPLAIN ST ASSOC	0	0	0	0		0 A/N
049-1-043-000 CITY DPW PARKS REC DEPT	0	0	0	0		0 A/N
049-1-097-000 THE SALVALTION ARMY	0	0	0	0		0 A/N
049-1-115-001 BURLINGTON HOUSING AUTHORI	0	0	0	0		0 A/N
049-1-115-005 BURLINGTON HOUSING AUTHORI	0	0	0	0		0 A/N
049-1-136-000 BURLINGTON HOUSING AUTHORI	0	2,440,177	-2,440,177	-2,440,177		-1,683,722 A/N
049-1-137-000 BURLINGTON HOUSING AUTHORI	0	469,600	-469,600	-469,600		-324,024 A/N
049-3-037-000 CHAMPLAIN HOUSING TRUST	0	0	0	0		0 A/N
049-3-102-000 CITY OF BURLINGTON	0	0	0	0		0 A/N
049-3-111-000 CHITTENDEN CNTY SUPERIOR C	0	0	0	0		0 A/N
049-3-142-000 TURNING POINT CENTER OF CH	0	0	0	0		0 A/N
049-3-159-001 CITY DPW	0	0	0	0		0 A/N
049-3-160-000 HOWARD CENTER FOR HUMAN, S	0	0	0	0		0 A/N
049-3-180-000 COLLEGE STREET CONGREGATIO	0	0	0	0		0 A/N
049-3-187-000 CITY DPW	0	0	0	0		0 A/N
049-3-187-001 CITY FIRE DEPARTMENT	0	0	0	0		0 A/N
049-3-187-002 CITY LIBRARY DEPARTMENT	0	0	0	0		0 A/N
049-3-188-000 CITY OF BURLINGTON	0	0	0	0		0 A/N
049-3-189-000 CHAMPLAIN HOUSING TRUST IN	0	0	0	0		0 A/N
049-3-190-000 COMMUNITY HEALTH CENTER OF	0	383,800	-383,800	-383,800		-264,822 A/N
Non-tax Count: 32	0	3,293,577	-3,293,577	-3,293,577	0	-2,272,568
044-2-006-000 VERMONT STATE OF, BUILDING	0	0	0	0		0 A/S
044-2-026-000 VERMONT STATE OF, BUILDING	0	0	0	0		0 A/S
044-2-027-000 VERMONT STATE OF, BUILDING	0	0	0	0		0 A/S
044-4-043-000 VERMONT STATE OF	0	0	0	0		0 A/S
State Count: 4	0	0	0	0	0	0
044-2-005-000 CSSL LIMITED PARTNERSHIP	1,455,379	2,822,200	-1,366,821	-1,366,821		-943,106 A/T
044-2-007-000 PINE STREET APTS. LLC	651,600	0	651,600	651,600		449,604 A/T
044-2-008-000 PINE STREET APTS, LLC	563,800	327,000	236,800	236,800		163,392 A/T
044-2-009-000 STENROOS, GUS J	481,800	305,800	176,000	176,000	121,440	A/T

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Parcel	Current Ed Value	Base Ed Ed Value	Increment Ed Value	Increment Value	Homestead Exemption	Nonhmstd Curr Exemption Stat
044-2-011-000 28 PINE STREET LLC	244,000	243,100	900	900		621 A/T
044-2-012-000 PEASE, CRAIG	752,000	406,400	345,600	345,600		238,464 A/T
044-2-015-000 MCCARTHY, DENNIS	453,100	193,000	260,100	260,100	128,468	51,001 A/T
044-2-016-000 HARRINGTON, DONALD	540,100	480,200	59,900	59,900		41,331 A/T
044-2-017-000 LIVING STARK LLC	693,600	683,100	10,500	10,500		7,245 A/T
044-2-018-000 POMERLEAU FAMILY PARTNERSH	877,100	419,800	457,300	457,300		315,537 A/T
044-2-021-000 68 PEARL STREET LLC	361,300	300,000	61,300	61,300		42,297 A/T
044-2-023-000 BOVE, RICHARD J	3,985,600	2,509,296	1,476,304	1,476,304		1,018,650 A/T
044-2-024-000 77-87 PEARL STREET LLC	2,163,300	828,800	1,334,500	1,334,500		920,805 A/T
044-2-025-000 PRECOURT INVESTMENT CO LLC	1,703,600	1,010,500	693,100	693,100		478,239 A/T
044-2-120-000 3 11 1/2 GEORGE STREET LLC	999,700	440,400	559,300	559,300		385,917 A/T
044-2-136-000 HARRINGTON, DONALD	464,200	504,400	-40,200	-40,200		-27,738 A/T
044-2-138-000 HARRINGTON, DONALD	518,300	0	518,300	518,300		357,627 A/T
044-2-139-000 HARRINGTON, DONALD	131,300	0	131,300	131,300		90,597 A/T
044-4-006-000 NICK & MORRISSEY DEVELOPME	9,900,600	6,576,000	3,324,600	3,324,600		2,293,974 A/T
044-4-007-000 SISTERS & BROTHERS INVESTM	1,599,600	1,200,000	399,600	399,600		275,724 A/T
044-4-008-000 SISTERS & BROTHERS INVESTM	1,165,200	825,000	340,200	340,200		234,738 A/T
044-4-009-000 GREGOIRE, SUSAN C	1,145,400	1,160,600	-15,200	-15,200		-10,488 A/T
044-4-010-000 PRELCO INC	907,000	1,069,300	-162,300	-162,300		-111,987 A/T
044-4-011-000 ESTIER INVESTMENT GROUP LL	5,890,300	3,657,500	2,232,800	2,232,800		1,540,632 A/T
044-4-012-000 TWO CHURCH STREET PROPERTY	1,827,200	2,163,500	-336,300	-336,300		-232,047 A/T
044-4-013-000 12-18 CHURCH STREET LLC	966,100	747,300	218,800	218,800		150,972 A/T
044-4-014-000 REVOCABLE TRUST AGREEMENT	872,300	999,800	-127,500	-127,500		-87,975 A/T
044-4-015-000 PERKINS, CHARLES N	675,600	435,600	240,000	240,000		165,600 A/T
044-4-016-000 HAROLD A. READ TRUST	699,600	439,900	259,700	259,700		179,193 A/T
044-4-017-000 MINDY DOLA, INC.	746,500	548,100	198,400	198,400		136,896 A/T
044-4-018-000 FURST MANAGEMENT VENTURES,	1,010,700	831,000	179,700	179,700		123,993 A/T
044-4-019-000 GRANDVIEW FARM INC	1,735,100	1,099,500	635,600	635,600		438,564 A/T
044-4-020-000 FRANK, JOSEPH E	1,699,100	975,000	724,100	724,100		499,629 A/T
044-4-021-000 FRANK AND BETTY BOUCHETT L	2,819,500	1,932,600	886,900	886,900		611,961 A/T
044-4-022-000 DANA FAMILY SERIES, LLC	1,407,600	850,400	557,200	557,200		384,468 A/T
044-4-023-001 CITY CHURCH STREET MARKETP	151,300	75,600	75,700	75,700		52,233 A/T
044-4-024-000 AGEM PROPERTIES, LLC	3,273,600	2,037,900	1,235,700	1,235,700		852,633 A/T
044-4-029-000 SECOND PENNY LLC	401,200	441,900	-40,700	-40,700		-28,083 A/T
044-4-030-000 PENNY CLUSE REAL ESTATE LL	556,800	251,500	305,300	305,300		210,657 A/T
044-4-031-000 159 CHERRY ST LLC	463,900	189,800	274,100	274,100		189,129 A/T
044-4-032-000 QUINN PROPERTIES LLC	1,372,300	987,000	385,300	385,300		265,857 A/T
044-4-034-000 CHERRY ST LEATHERS, LLC	403,200	283,700	119,500	119,500		82,455 A/T
044-4-035-000 DUCK DOWN THE ALLEYWAY LLC	3,000,700	1,032,000	1,968,700	1,968,700		1,358,403 A/T
044-4-036-000 LAWRENCE LECLAIR INC	1,034,800	826,400	208,400	208,400		143,796 A/T
044-4-036-001 LAWRENCE LECLAIR INC	15,100	11,000	4,100	4,100		2,829 A/T
044-4-037-000 CHASE, DAVID	2,536,300	1,798,300	738,000	738,000		509,220 A/T
044-4-038-000 OVERLAKE PARK LLC	400,200	307,000	93,200	93,200		64,308 A/T
044-4-039-000 187 PEARL ST LLC	1,812,200	755,800	1,056,400	1,056,400		728,916 A/T
044-4-040-000 181-185 PEARL STREET LLC	1,210,500	674,900	535,600	535,600		369,564 A/T
044-4-042-000 LUXENTI PROPERTIES, LLC	714,900	506,700	208,200	208,200		143,658 A/T
044-4-079-000 ONION RIVER COOPERATIVE IN	4,956,900	3,150,300	1,806,600	1,806,600		1,246,554 A/T
044-4-080-000 75 SOUTH WINOOSKI AVENUE L	760,300	762,800	-2,500	-2,500		-1,725 A/T
044-4-082-000 TWO CHURCH STREET PROPERTY	581,200	344,800	236,400	236,400		163,116 A/T
044-4-083-000 MISSION 1888 PROPERTIES, L	1,458,000	795,800	662,200	662,200		456,918 A/T

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044-4-215-000 FOX DEN PROPERTIES LLC	2,326,800	1,091,200	1,235,600	1,235,600		852,564 A/T
044-4-244-000 FRANK AND BETTY BOUCHETT,	25,400	0	25,400	25,400		17,526 A/T
049-1-002-000 HENRY STREET PROPERTIES LL	770,200	408,400	361,800	361,800		249,642 A/T
049-1-004-000 157 SOUTH CHAMPLAIN STREET	8,669,900	67,800	8,602,100	8,602,100		5,935,449 A/T
049-1-005-000 SOUTH RIVER LLC	476,500	325,800	150,700	150,700		103,983 A/T
049-1-024-001 KING STREET HOUSING L P	816,130	888,458	-72,328	-72,328		-49,906 A/T
049-1-024-002 CHAMPLAIN HOUSING TRUST IN	2,571,600	1,682,300	889,300	889,300		613,617 A/T
049-1-039-000 SCHOENBECK, LORILEE	464,400	280,400	184,000	184,000		126,960 A/T
049-1-040-000 FAVALI, ROBERT J	490,500	269,400	221,100	221,100	152,559	A/T
049-1-041-000 STONE STORE HOLDINGS LLP	449,700	205,600	244,100	244,100		168,429 A/T
049-1-042-000 ROTHWELL, ANNE	161,700	131,900	29,800	29,800		20,562 A/T
049-1-044-000 JOHNSON, ERIC	1,495,600	732,200	763,400	763,400	162,983	363,763 A/T
049-1-067-000 GOLD, BENJAMIN	728,800	388,300	340,500	340,500		234,945 A/T
049-1-068-000 35 KING STREET LLC	780,800	690,500	90,300	90,300		62,307 A/T
049-1-070-000 WATERFRONT PLAZA LLC	9,439,700	750,200	8,689,500	8,689,500		5,995,755 A/T
049-1-071-000 S SQUARED O, LLC	605,900	311,300	294,600	294,600		203,274 A/T
049-1-072-000 S SQUARED O, LLC	46,800	79,500	-32,700	-32,700		-22,563 A/T
049-1-073-000 WATERFRONT WINDOWS, LLC	869,500	445,000	424,500	424,500		292,905 A/T
049-1-074-000 DW PROPERTIES, LLC	2,604,300	2,429,700	174,600	174,600		120,474 A/T
049-1-088-000 BOTTOM OF MAIN, LLC	806,100	800,300	5,800	5,800		4,002 A/T
049-1-089-000 RED BRICK REALTY II LLC	508,400	232,800	275,600	275,600		190,164 A/T
049-1-090-000 WW PROPERTIES LLC	637,100	490,300	146,800	146,800		101,292 A/T
049-1-091-000 ANGUS PROPERTY MANAGEMENT	584,400	217,900	366,500	366,500		252,885 A/T
049-1-092-000 PIRATE YETI LLC	856,800	452,500	404,300	404,300		278,967 A/T
049-1-093-000 TP GORDAN, LLC	1,175,600	844,900	330,700	330,700		228,183 A/T
049-1-094-000 MOUNTAHA LLC	1,164,500	750,700	413,800	413,800		285,522 A/T
049-1-098-000 SWB LLC	602,300	289,300	313,000	313,000		215,970 A/T
049-1-099-000 HASAN, ARSHAD	439,700	194,200	245,500	245,500	169,395	A/T
049-1-100-000 CENTOVALI LTD	572,600	319,600	253,000	253,000		174,570 A/T
049-1-101-000 DOVE & BEAN, LLC	606,600	432,100	174,500	174,500		120,405 A/T
049-1-102-000 76-78 MAIN STREET LLC	663,600	541,100	122,500	122,500		84,525 A/T
049-1-103-000 FURST MANGEMENT VENTURES,	1,134,900	702,100	432,800	432,800		298,632 A/T
049-1-104-000 POINT 2 LLC	549,700	333,300	216,400	216,400		149,316 A/T
049-1-105-000 KHAMNEI, CHRIS	570,000	409,300	160,700	160,700		110,883 A/T
049-1-110-000 CATAMOUNT/VAN NESS, LLC	13,878,200	599,500	13,278,700	13,278,700		9,162,303 A/T
049-1-111-000 WILSUZAN ASSOCIATES INC	2,142,800	1,635,400	507,400	507,400		350,106 A/T
049-1-112-000 WILSUZAN ASSOCIATES INC	638,100	281,000	357,100	357,100		246,399 A/T
049-1-113-000 MSP, LLC	595,700	254,400	341,300	341,300		235,497 A/T
049-1-114-000 MSP, LLC	930,500	414,300	516,200	516,200		356,178 A/T
049-1-115-002 65 CADILLAC LLC	726,900	443,600	283,300	283,300		195,477 A/T
049-1-115-003 DOWN BY THE BEACH LLC	835,900	520,900	315,000	315,000		217,350 A/T
049-1-115-004 ALPHA OMEGA PROPERTIES LLC	872,300	520,900	351,400	351,400		242,466 A/T
049-1-116-000 CROSBY HOUSE LLC	402,200	320,300	81,900	81,900		56,511 A/T
049-1-116-001 GREAT DEVELOPMENTS LLC	774,200	346,900	427,300	427,300		294,837 A/T
049-1-117-000 ORIGINAL INVESTMENTS, LLC	836,700	570,800	265,900	265,900		183,471 A/T
049-1-118-001 31-35 MAIN STREET LLC	579,900	451,300	128,600	128,600		88,734 A/T
049-1-118-002 41-47 MAIN STREET LLC	843,600	392,400	451,200	451,200		311,328 A/T
049-1-119-000 INVESTORS CORP. OF VERMONT	6,405,500	3,840,600	2,564,900	2,564,900		1,769,781 A/T
049-1-127-000 BURLINGTON SAVINGS BANK	639,000	349,300	289,700	289,700		199,893 A/T
049-1-138-001 SDKS HOLDINGS LLC	282,200	220,600	61,600	61,600		42,504 A/T

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049-1-138-002 EIGHTY NINE COLLEGE LLC	365,800	181,000	184,800	184,800		127,512 A/T
049-1-138-003 SDKS HOLDINGS LLC	363,900	242,800	121,100	121,100		83,559 A/T
049-1-139-000 BOX 77 LLC	2,380,400	1,721,500	658,900	658,900		454,641 A/T
049-1-141-000 DW PROPERTIES, LLC	1,859,400	0	1,859,400	1,859,400		1,282,986 A/T
049-2-026-000 1864 HOUSE LLC	476,400	370,800	105,600	105,600		72,864 A/T
049-2-027-000 TROMBLEY, MICHAEL	993,100	720,800	272,300	272,300		187,887 A/T
049-2-030-001 MGD INC	3,632,800	2,587,400	1,045,400	1,045,400		721,326 A/T
049-2-032-000 WHARF LANE HOUSING LP	2,697,300	1,428,210	1,269,090	1,269,090		875,672 A/T
049-2-034-000 COMPLEX ENTERPRISES LLC	1,170,800	435,900	734,900	734,900		507,081 A/T
049-3-005-000 MANSFIELD PROFESSIONAL BLD	2,778,700	1,476,300	1,302,400	1,302,400		898,656 A/T
049-3-006-000 GRANDVIEW FARM INC	589,000	382,300	206,700	206,700		142,623 A/T
049-3-008-000 TD BANK FACILITIES MGMT SE	3,895,100	2,777,600	1,117,500	1,117,500		771,075 A/T
049-3-010-101 SMITH, WILLARD F.	335,900	0	335,900	335,900	231,771	A/T
049-3-010-102 KILPATRICK, SHANNON	155,300	0	155,300	155,300		107,157 A/T
049-3-010-103 POPIK, STEVEN	158,500	0	158,500	158,500	109,365	A/T
049-3-010-104 WILLIAMS, JULIE	188,000	0	188,000	188,000	129,720	A/T
049-3-010-105 FLEURY, KELLIE	166,000	0	166,000	166,000	114,540	A/T
049-3-010-106 GAY, EBENEZER	389,500	0	389,500	389,500	268,755	A/T
049-3-010-107 JCK PROPERTIES LLC	326,000	0	326,000	326,000		224,940 A/T
049-3-010-108 JCK PROPERTIES LLC	324,700	0	324,700	324,700		224,043 A/T
049-3-010-109 FOREST, ROBERT	185,600	0	185,600	185,600		128,064 A/T
049-3-010-201 GIBSON, THADDEUS	336,100	0	336,100	336,100	231,909	A/T
049-3-010-202 MILLER, CHRISTOPHER	221,800	0	221,800	221,800		153,042 A/T
049-3-010-203 NELSON II, JAMES	226,500	0	226,500	226,500		156,285 A/T
049-3-010-204 KONG, SAN	268,500	0	268,500	268,500		185,265 A/T
049-3-010-205 TUPPER, CHERYL A.	166,000	0	166,000	166,000	114,540	A/T
049-3-010-206 MACCORMACK, AMY	366,100	0	366,100	366,100	252,609	A/T
049-3-010-207 BRODERICK, PETER	326,000	0	326,000	326,000		224,940 A/T
049-3-010-208 LANDON, JODY	355,600	0	355,600	355,600	245,364	A/T
049-3-010-209 AMAN, DENNIS	198,700	0	198,700	198,700		137,103 A/T
049-3-010-301 THIRD ACT LLC	361,200	0	361,200	361,200		249,228 A/T
049-3-010-302 POSEY, KERRIE	328,200	0	328,200	328,200	226,458	A/T
049-3-010-303 BRUCE, KENNET	403,100	0	403,100	403,100		278,139 A/T
049-3-010-304 WALKER, GREGORY	281,900	0	281,900	281,900		194,511 A/T
049-3-010-305 KADISH, MARY L.	402,600	0	402,600	402,600		277,794 A/T
049-3-010-306 ALIMONTI, PAOLO	371,000	0	371,000	371,000		255,990 A/T
049-3-010-307 ROTHERMUND, HELENE KYRA	377,400	0	377,400	377,400		260,406 A/T
049-3-010-308 D'HEMECOURT, LIA	198,700	0	198,700	198,700	137,103	A/T
049-3-010-401 ST PAUL PROPERTIES LLC	369,400	0	369,400	369,400		254,886 A/T
049-3-010-402 CONRAD, RYAN	313,500	0	313,500	313,500	216,315	A/T
049-3-010-403 DEGRAY, SARAH E.	435,200	0	435,200	435,200	300,288	A/T
049-3-010-404 POPE, PETER	303,400	0	303,400	303,400		209,346 A/T
049-3-010-405 CHASE, DAVID S.	435,700	0	435,700	435,700		300,633 A/T
049-3-010-406 COFFEY, MICHAEL	281,600	0	281,600	281,600		194,304 A/T
049-3-010-407 MARCHILDON, GERALD L	361,800	0	361,800	361,800	249,642	A/T
049-3-010-408 WATANABE, EUGENE	255,200	0	255,200	255,200		176,088 A/T
049-3-015-000 NORCROSS JR, ARTHUR	598,400	280,900	317,500	317,500		219,075 A/T
049-3-017-000 INVESTORS CORPORATION OF V	8,801,300	7,649,000	1,152,300	1,152,300		795,087 A/T
049-3-020-001 HILL, DEVI	326,100	225,800	100,300	100,300		69,207 A/T
049-3-020-002 WERTHEIMER, SUSAN	323,400	232,700	90,700	90,700	62,583	A/T

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049-3-020-101 HURD, GORDON	368,900	282,315	86,585	86,585		59,744 A/T
049-3-020-102 MORRISSEY, SHAYNE	290,400	225,700	64,700	64,700	44,643	A/T
049-3-020-103 DAGGITT, JACK EDWARD	419,200	343,200	76,000	76,000	52,440	A/T
049-3-020-104 MCKIM, GREGORY A	390,800	295,300	95,500	95,500		65,895 A/T
049-3-020-201 SPLIT ROCK PARTNERS LLC	369,100	286,600	82,500	82,500		56,925 A/T
049-3-020-202 JACOBS, DANIEL L	361,200	273,600	87,600	87,600	60,444	A/T
049-3-020-203 STOLER, MARK	425,600	351,900	73,700	73,700	50,853	A/T
049-3-020-204 LAW, MARC TSIEN-YUNG	423,100	347,500	75,600	75,600	52,164	A/T
049-3-020-301 LOWE, RODNEY	385,900	295,300	90,600	90,600	62,514	A/T
049-3-020-302 BAUER, DANIEL	339,900	277,900	62,000	62,000		42,780 A/T
049-3-020-303 MILNE, OWEN K.	445,000	373,600	71,400	71,400		49,266 A/T
049-3-020-304 BAUER, DANI	442,300	360,600	81,700	81,700	56,373	A/T
049-3-020-401 NANCY AVERY 3 SISTERS LLC	976,300	973,500	2,800	2,800	1,932	A/T
049-3-028-000 CHAMPLAIN COLLEGE INC.	3,289,000	945,200	2,343,800	2,343,800		1,617,222 A/T
049-3-029-000 162 MAPLE BTV LLC	939,500	400,700	538,800	538,800		371,772 A/T
049-3-030-000 BUILDINGS AND FOOD LLC	305,100	163,800	141,300	141,300		97,497 A/T
049-3-031-000 BUILDINGS AND FOOD LLC	696,800	337,600	359,200	359,200		247,848 A/T
049-3-032-000 BUILDINGS & FOOD, LLC	520,200	325,700	194,500	194,500		134,205 A/T
049-3-033-000 BUILDINGS & FOOD, LLC	401,300	264,200	137,100	137,100		94,599 A/T
049-3-034-000 211 CHURCH ST LLC	296,200	199,100	97,100	97,100		66,999 A/T
049-3-035-000 QCDG 205 209 CHURCH ST LLC	1,339,800	833,400	506,400	506,400		349,416 A/T
049-3-036-000 SMITH, JACOB	439,000	301,200	137,800	137,800	95,082	A/T
049-3-038-000 KEINATH, CHARLES	482,900	230,900	252,000	252,000		173,880 A/T
049-3-039-000 GREILICH, NICHOLAS	421,000	206,300	214,700	214,700		148,143 A/T
049-3-040-000 ANTENSAYE, THOMAS	532,400	313,800	218,600	218,600	56,724	94,110 A/T
049-3-046-000 BROWN, OTHELLA L	309,500	140,900	168,600	168,600	116,334	A/T
049-3-083-000 METROPARK LLC	2,159,900	1,063,100	1,096,800	1,096,800		756,792 A/T
049-3-084-000 CITY OF BURLINGTON	1,059,400	0	1,059,400	1,059,400		730,986 A/T
049-3-096-000 PALLADIUM SHIELD LLC	956,600	627,000	329,600	329,600		227,424 A/T
049-3-097-001 SISTER & BROTHER INVESTMEN	1,875,900	0	1,875,900	1,875,900		1,294,371 A/T
049-3-097-002 BROWNELL HAWLEY BLOCK LLC	1,468,700	0	1,468,700	1,468,700		1,013,403 A/T
049-3-098-000 194 MAIN, LLC	1,804,900	1,656,200	148,700	148,700		102,603 A/T
049-3-099-000 MID-TOWN ASSOCIATES INC	563,100	548,100	15,000	15,000		10,350 A/T
049-3-100-000 MID-TOWN ASSOCIATES INC	494,400	278,600	215,800	215,800		148,902 A/T
049-3-101-000 MIDTOWN ASSOCIATES, INC.	552,400	324,200	228,200	228,200		157,458 A/T
049-3-105-000 JLEV 247 MAIN LLC	900,200	458,800	441,400	441,400		304,566 A/T
049-3-106-000 FOLEY, ROBERT J	767,200	438,200	329,000	329,000		227,010 A/T
049-3-107-000 WINKELDOM LLC	2,058,600	1,590,900	467,700	467,700		322,713 A/T
049-3-109-000 WESCO INC	735,600	556,500	179,100	179,100		123,579 A/T
049-3-110-000 COURTHOUSE PLAZA LLC	720,000	614,000	106,000	106,000		73,140 A/T
049-3-110-003 COURTHOUSE PLAZA LLC	3,018,800	2,548,600	470,200	470,200		324,438 A/T
049-3-110-004 COURTHOUSE PLAZA LLC	6,630,000	7,060,000	-430,000	-430,000		-296,700 A/T
049-3-110-006 COURTHOUSE PLAZA LLC	330,000	278,000	52,000	52,000		35,880 A/T
049-3-112-000 QCDG 184 CHURCH STREET LLC	924,600	741,800	182,800	182,800		126,132 A/T
049-3-113-000 190 CHURCH STREET LLC	912,800	655,800	257,000	257,000		177,330 A/T
049-3-124-000 GRANDVIEW FARMS, INC	1,254,600	881,600	373,000	373,000		257,370 A/T
049-3-125-000 GRANDVIEW FARM INC	874,700	612,100	262,600	262,600		181,194 A/T
049-3-126-001 90-96 CHURCH STREET LLP	1,944,000	1,690,800	253,200	253,200		174,708 A/T
049-3-126-002 FRANKEL, DEBORAH OSMOND	496,400	398,600	97,800	97,800		67,482 A/T
049-3-126-003 CHURCH WARNER BLOCK, LLC	531,900	483,700	48,200	48,200		33,258 A/T

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049-3-126-004 FRANKEL, DEBORAH OSMOND	438,600	251,100	187,500	187,500		129,375 A/T
049-3-126-005 SILVERNAIL, SHELBY	531,900	483,700	48,200	48,200		33,258 A/T
049-3-126-006 JOY, PETER A	365,900	244,500	121,400	121,400		83,766 A/T
049-3-126-007 SOLOMON, LAURA J	340,800	233,400	107,400	107,400	74,106	A/T
049-3-126-008 MITCHELIDES, STAVROS	382,900	252,800	130,100	130,100		89,769 A/T
049-3-127-000 98 CHURCH STREET LLC	541,000	537,600	3,400	3,400		2,346 A/T
049-3-128-000 POMERLEAU FAMILY LLC	706,200	436,100	270,100	270,100		186,369 A/T
049-3-129-000 ST ALBANS SHOPPING CENTER	804,000	466,700	337,300	337,300		232,737 A/T
049-3-130-000 108 CHURCH STREET LLC	616,900	614,200	2,700	2,700		1,863 A/T
049-3-131-000 112 CHURCH STREET, LLC	1,171,500	604,800	566,700	566,700		391,023 A/T
049-3-132-000 GRANDVIEW FARMS INC	1,915,000	1,386,200	528,800	528,800		364,872 A/T
049-3-133-000 FATTO A MANO LLC	1,496,400	1,526,200	-29,800	-29,800		-20,562 A/T
049-3-134-000 GLOBAL INVESTMENT PROPERTI	564,900	432,400	132,500	132,500		91,425 A/T
049-3-135-000 EVEN FLOW, LLC	886,300	618,900	267,400	267,400		184,506 A/T
049-3-136-000 ORMER GROUP LLC	1,099,100	988,400	110,700	110,700		76,383 A/T
049-3-137-000 GRANDVIEW FARM INC	910,300	758,800	151,500	151,500		104,535 A/T
049-3-138-000 ONE FORTY SIX REALTY, LLC	1,487,700	876,200	611,500	611,500		421,935 A/T
049-3-140-000 PLATINUM SHIELD LLC	1,162,000	959,500	202,500	202,500		139,725 A/T
049-3-141-000 FURST MANAGEMENT VENTURES,	1,166,700	586,800	579,900	579,900		400,131 A/T
049-3-144-000 BRECK HILKER LLC	1,023,900	783,300	240,600	240,600		166,014 A/T
049-3-145-000 STICKS AND BRICKS LLC	1,545,500	1,165,400	380,100	380,100		262,269 A/T
049-3-146-000 203-205 COLLEGE STREET LLC	858,000	558,900	299,100	299,100		206,379 A/T
049-3-147-000 197-201 COLLEGE STREET LLC	881,600	521,900	359,700	359,700		248,193 A/T
049-3-148-000 THE GREAT CEDARS, LLC	4,948,900	3,375,600	1,573,300	1,573,300		1,085,577 A/T
049-3-148-007 THE GREAT CEDARS, LLC	1,914,600	1,501,200	413,400	413,400		285,246 A/T
049-3-149-000 POMERLEAU FAMILY LLC	1,208,300	860,300	348,000	348,000		240,120 A/T
049-3-150-000 GRANDVIEW FARMS INC	1,364,300	863,300	501,000	501,000		345,690 A/T
049-3-152-000 GRANDVIEW FARMS INC	495,600	277,900	217,700	217,700		150,213 A/T
049-3-153-000 ST ALBANS SHOPPING CENTER	223,500	123,900	99,600	99,600		68,724 A/T
049-3-154-000 BROADWAY ENTERPRISES LLC	697,100	552,400	144,700	144,700		99,843 A/T
049-3-155-000 BLOHM, PATRICIA	1,244,100	493,700	750,400	750,400		517,776 A/T
049-3-156-000 SISTERS & BROTHERS INVESTM	947,000	1,273,000	-326,000	-326,000		-224,940 A/T
049-3-157-000 189 BANK STREET LLC	457,400	252,700	204,700	204,700		141,243 A/T
049-3-158-000 TICK TOCK REAL ESTATE LLC	1,044,200	557,400	486,800	486,800		335,892 A/T
049-3-159-000 ONION RIVER COOPERATIVE IN	807,800	786,500	21,300	21,300		14,697 A/T
049-3-162-000 L & M PROPERTIES LLC	1,562,300	1,603,400	-41,100	-41,100		-28,359 A/T
049-3-163-001 COMEAU, ANDREW	280,700	151,100	129,600	129,600		89,424 A/T
049-3-163-002 RACANELLI, CHRIS	433,000	213,400	219,600	219,600		151,524 A/T
049-3-163-003 KAUFMANN, MARK	408,800	209,100	199,700	199,700		137,793 A/T
049-3-163-004 MACINTYRE-PULLING, FLORENC	450,300	210,700	239,600	239,600	165,324	A/T
049-3-163-005 FRANKEL, REMA S	474,100	233,200	240,900	240,900	166,221	A/T
049-3-163-006 GIARD, LOUIS	373,000	198,000	175,000	175,000	120,750	A/T
049-3-163-007 BALLARD, KEVIN	434,600	223,900	210,700	210,700	145,383	A/T
049-3-163-008 VARACCHI, TYLER	416,300	212,100	204,200	204,200	140,898	A/T
049-3-163-009 MICELOTTA, EVELYN	404,500	213,100	191,400	191,400		132,066 A/T
049-3-163-010 MARTIN, CLIFFORD M.	442,800	225,800	217,000	217,000	149,730	A/T
049-3-163-011 CHARLEBOIS, MARY	435,900	223,500	212,400	212,400		146,556 A/T
049-3-163-012 RAMON, TIMOTHY	417,300	221,100	196,200	196,200		135,378 A/T
049-3-163-013 BURLINGTON STOREFRONT, LLC	366,600	0	366,600	366,600		252,954 A/T
049-3-163-014 230 COLLEGE STREET UNIT 14	360,700	203,600	157,100	157,100		108,399 A/T

Tif id: 2

Parcel	Current Ed Value	Base Ed Ed Value	Increment Ed Value	Increment Value	Homestead Exemption	Nonhmstd Curr Exemption Stat
049-3-164-000 SISTERS & BROTHERS INVESTM	2,642,100	969,200	1,672,900	1,672,900		1,154,301 A/T
049-3-165-000 SISTERS & BROTHERS INVESTM	1,109,000	963,600	145,400	145,400		100,326 A/T
049-3-166-000 260 COLLEGE STREET LLC	354,300	259,100	95,200	95,200		65,688 A/T
049-3-167-000 260 COLLEGE STREET LLC	2,735,700	1,542,100	1,193,600	1,193,600		823,584 A/T
049-3-168-000 266 COLLEGE GREEN CASTLE L	3,453,600	0	3,453,600	3,453,600		2,382,984 A/T
049-3-183-000 QUEEN CITY PARTNERS, LLC	3,432,500	1,959,900	1,472,600	1,472,600		1,016,094 A/T
049-3-185-000 HANDY, JOAN	917,200	625,600	291,600	291,600		201,204 A/T
049-3-211-000 CITY CHURCH STREET MARKETP	89,600	128,200	-38,600	-38,600		-26,634 A/T

Active Count: 262	301,577,309	172,133,679	129,443,630	129,443,630	5,237,722	84,078,384
049-3-041-000 CITY DPW	0	0	0	0		0 I/N
049-3-027-000 CHAMPLAIN COLLEGE INCORPOR	0	0	0	0		0 I/T
049-3-097-000 BROWNELL HAWELY BLOCK	0	1,213,900	-1,213,900	-1,213,900		-837,591 I/T
049-3-210-000 CATAMOUNT VAN NESS LLC	0	765,000	-765,000	-765,000		-527,850 I/T

Inactive Count: 5	0	1,978,900	-1,978,900	-1,978,900	0	-1,365,441

01/16/2025

Burlington 24-25 As Billed Grand List

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12:43 pm

Education TIF Parcel Value Report

jturner

Tif id: 2

TIF Totals

Active Parcels	262
Inactive Parcels	5
State Parcels	4
Non-Tax Parcels	32

Current Ed Value (+)	301,577,309
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Muni./Ed. Current Value Difference	536,891
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Note: This is caused by special exemptions and other "Ed. exemptions" not used for municipal taxable valuation purposes.

Base Ed Value (-)	177,406,156
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Gross Ed Increment Value (=)	124,171,153
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Net Ed Increment	124,171,153
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Homestead 69% Exemption Value	5,237,722
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Nonhmstd 69% Exemption Value	80,440,375
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Homestead 31% Taxable Value	2,353,180
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Nonhmstd 31% Taxable Value	36,139,876
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Parcel	Increment Value	Total Tax Billed	Municipal Proceeds	Homestead Proceeds	Nonhmstd Proceeds	Total Proceeds	Amount Due to State

038-2-006-000 CITY OF BURLINGTON	0	0.00	0.00	0.00	0.00	0.00	0.00
043-4-002-000 UNITED STATES OF AMERICA	0	0.00	0.00	0.00	0.00	0.00	0.00
043-4-004-000 CITY DPW WATER/WASTEWATER	0	0.00	0.00	0.00	0.00	0.00	0.00
043-4-004-001 BURLINGTON ELECTRIC DEPART	0	0.00	0.00	0.00	0.00	0.00	0.00
043-4-007-000 CITY OF BURLINGTON	0	0.00	0.00	0.00	0.00	0.00	0.00
043-4-007-503 CITY OF BURLINGTON, (OWNER	0	0.00	0.00	0.00	0.00	0.00	0.00
043-4-007-505 LAKE CHAMPLAIN COMMUNITY,	0	0.00	0.00	0.00	0.00	0.00	0.00
044-2-014-002 CITY DPW	0	0.00	0.00	0.00	0.00	0.00	0.00
044-2-014-003 CITY TREASURER	0	0.00	0.00	0.00	0.00	0.00	0.00
044-2-028-000 CITY DPW PARKS REC DEPT	0	0.00	0.00	0.00	0.00	0.00	0.00
044-4-243-000 CITY OF BURLINGTON	0	0.00	0.00	0.00	0.00	0.00	0.00
049-1-084-000 LAKE CHAMPLAIN BASIN SCIEN	0	0.00	0.00	0.00	0.00	0.00	0.00
049-1-085-000 CITY OF BURLINGTON	0	0.00	0.00	0.00	0.00	0.00	0.00
049-1-144-001 CITY DPW	0	0.00	0.00	0.00	0.00	0.00	0.00

Non-tax Count 14	0	0.00	0.00	0.00	0.00	0.00	0.00

049-1-080-009 VERMONT STATE OF, AGENCY O	0	0.00	0.00	0.00	0.00	0.00	0.00

State Count 1	0	0.00	0.00	0.00	0.00	0.00	0.00

043-3-208-000 WATERFRONT HOUSING LP, (LE	0	1,892.36	0.00	0.00	0.00	0.00	0.00
043-3-208-001 WATERSIDE APARTMENTS LP	2,079,020	81,003.24	18,826.39	0.00	32,925.44	51,751.83	0.00
Municipal Increment	2,259,800						
043-4-001-000 CITY DPW PARKS REC DEPT	0	51,982.92	0.00	0.00	0.00	0.00	0.00
043-4-003-000 TS-GROVE PT MARINAS BM LLC	0	19,017.79	0.00	0.00	0.00	0.00	0.00
043-4-009-001 CARPENTER, ANN B	102,300	7,762.76	852.26	0.00	1,620.13	2,472.39	0.00
043-4-009-002 ELLMS, NORMAN	103,300	7,844.92	860.59	0.00	1,635.96	2,496.55	0.00
043-4-009-003 MCGEE, DAVID	103,300	7,422.48	860.59	1,651.25	0.00	2,511.84	0.00
043-4-009-004 GIGNOUX, CHRISTOPHER	103,300	7,919.84	860.59	0.00	1,635.96	2,496.55	0.00
043-4-009-005 KHANG-GHONGMA, TENZIN	98,300	7,762.76	818.94	0.00	1,556.78	2,375.72	0.00
043-4-009-006 REPNIKOVA, TATIANA	98,300	8,147.00	818.94	0.00	1,556.78	2,375.72	0.00
043-4-009-007 SANTACROCE, KRISTINE	103,300	7,844.92	860.59	0.00	1,635.96	2,496.55	0.00
043-4-009-008 JAGER, ELI	103,300	7,844.92	860.59	0.00	1,635.96	2,496.55	0.00
043-4-009-009 BRODMANN, DOROTHY	103,300	7,844.92	860.59	0.00	1,635.96	2,496.55	0.00
043-4-009-010 CARROLL-SHERWIN, MICHAEL	98,300	8,188.12	818.94	0.00	1,556.78	2,375.72	0.00
043-4-009-011 RIMASH, TAMARA	98,300	8,147.00	818.94	0.00	1,556.78	2,375.72	0.00
043-4-009-012 SAND, ROBERT	103,300	8,342.76	860.59	0.00	1,635.96	2,496.55	0.00
043-4-009-013 CUNNINGHAM, GRACE G.	103,300	7,844.92	860.59	0.00	1,635.96	2,496.55	0.00
043-4-009-014 EICHHORN, WILLIAM J	103,300	7,102.68	860.59	1,651.25	0.00	2,511.84	0.00
043-4-009-015 PENTHOUSE 216 LLC	117,300	8,814.52	977.23	1,875.04	0.00	2,852.27	0.00
043-4-010-001 GRANT, MELVIN L	80,400	21,990.44	669.81	0.00	1,273.29	1,943.10	0.00
043-4-010-002 JALILI, ALI	568,600	22,817.00	4,737.01	0.00	9,004.92	13,741.93	0.00
043-4-010-003 LEE, CHRISTOPHER J.	570,400	21,322.68	4,752.00	9,117.84	0.00	13,869.84	0.00
043-4-010-004 HILL, JOHN	570,400	21,192.92	4,752.00	0.00	9,033.42	13,785.42	0.00
043-4-010-005 MALHORTA, AJAI K.	561,100	21,113.56	4,674.52	8,969.18	0.00	13,643.70	0.00
043-4-010-006 BECHTEL, HENRY	374,100	21,770.08	3,116.63	5,979.99	0.00	9,096.62	0.00
043-4-010-007 OLIVETTI, CARYN B	368,300	21,074.68	3,068.31	5,887.28	0.00	8,955.59	0.00
043-4-010-008 THE WILLIAM A. BARTINOSKI	369,300	20,985.08	3,076.64	0.00	5,848.60	8,925.24	0.00
043-4-010-009 PRENTKI, GERALD	369,300	21,113.56	3,076.64	5,903.26	0.00	8,979.90	0.00

Parcel	Increment Value	Total Tax Billed	Municipal Proceeds	Homestead Proceeds	Nonhmstd Proceeds	Total Proceeds	Amount Due to State
043-4-010-010 MCCAULEY, PATRICK	385,100	21,539.08	3,208.27	6,155.82	0.00	9,364.09	0.00
043-4-010-011 BARNES, KELLY	609,600	22,723.28	5,078.58	9,744.46	0.00	14,823.04	0.00
043-4-010-012 BROWN, CAROL	617,400	23,170.72	5,143.56	9,869.14	0.00	15,012.70	0.00
043-4-010-013 ORTELERE, BRIAN T.	610,600	22,616.40	5,086.91	0.00	9,670.07	14,756.98	0.00
043-4-010-014 DIANE L ABARE REVOCABLE TR	695,800	23,331.20	5,796.71	11,122.36	0.00	16,919.07	0.00
043-4-010-015 DAY, JOHN	665,000	23,198.84	5,540.12	0.00	10,531.61	16,071.73	0.00
043-4-010-016 LOUIS A SLANINA TRUST	698,000	24,247.88	5,815.04	11,157.53	0.00	16,972.57	0.00
044-2-001-000 LAKE AND COLLEGE LLC	769,600	34,146.96	6,411.54	0.00	12,188.16	18,599.70	0.00
044-2-002-000 HAIGH MILL ASSOCIATES	248,200	58,285.94	2,067.75	0.00	3,930.74	5,998.49	0.00
044-2-003-000 LAKE STREET ASSOCIATES INC	-31,400	60,202.46	-261.59	0.00	-497.28	-758.87	0.00
044-2-014-001 DEVONWOOD CHERRY STREET AS	8,023,400	193,344.00	66,842.95	0.00	127,066.59	193,909.54	0.00
044-2-014-004 BURLINGTON COMMUNITY DEVL	0	22,101.61	0.00	0.00	0.00	0.00	0.00
044-2-145-001 WESTLAKE PARKING LLC	129,700	4,753.82	1,080.53	0.00	2,054.06	3,134.59	0.00
044-2-145-201 ASHLEY, REBECCA	450,700	16,066.88	3,754.78	0.00	7,137.74	10,892.52	0.00
044-2-145-202 WILSON, CAROLYN	439,100	14,575.00	3,658.14	7,019.01	0.00	10,677.15	0.00
044-2-145-203 CUMMINGS, BROOKS	499,300	15,173.16	4,159.67	7,981.31	0.00	12,140.98	0.00
044-2-145-204 SULLIVAN, KATHERINE M.	573,300	15,866.16	4,776.16	9,164.20	0.00	13,940.36	0.00
044-2-145-301 RIGOL, GRETCHEN	568,800	15,895.36	4,738.67	9,092.27	0.00	13,830.94	0.00
044-2-145-302 DALTON, JR., HEBERT	554,900	14,974.48	4,622.87	0.00	8,787.95	13,410.82	0.00
044-2-145-303 BERKOWITZ, JEFFREY	473,500	15,452.80	3,944.73	7,568.90	0.00	11,513.63	0.00
044-2-145-304 ZISKIE, DAVID	519,100	15,769.60	4,324.62	0.00	8,220.99	12,545.61	0.00
044-2-145-401 BURROW, ROBERT	542,100	17,666.80	4,516.24	0.00	8,585.24	13,101.48	0.00
044-2-145-402 SMITH III, BENJAMIN THORP	527,800	17,534.24	4,397.10	8,436.88	0.00	12,833.98	0.00
044-2-145-403 STONE, KATHARINE	546,800	16,525.16	4,555.39	8,740.60	0.00	13,295.99	0.00
044-2-145-404 KRINSKY, TERRY	557,600	16,996.88	4,645.37	8,913.24	0.00	13,558.61	0.00
044-2-145-501 COHEN, ELLEN	598,500	18,030.32	4,986.10	9,567.02	0.00	14,553.12	0.00
044-2-145-502 DC PROPERTIES LLC	386,500	18,115.96	3,219.93	6,178.20	0.00	9,398.13	0.00
044-2-145-503 KAPLAN, JILL S.	568,300	17,096.44	4,734.51	0.00	9,000.17	13,734.68	0.00
044-2-145-504 HUBBELL, RICHARD N	637,900	17,996.24	5,314.34	10,196.83	0.00	15,511.17	0.00
044-2-145-601 CHURCH, NED	619,300	21,783.72	5,159.39	9,899.51	0.00	15,058.90	0.00
044-2-145-602 PICCHI, NANCY	415,900	19,292.32	3,464.86	6,648.16	0.00	10,113.02	0.00
044-2-145-603 JONATHAN J. HEATON REVOCAB	602,700	19,399.28	5,021.09	9,634.16	0.00	14,655.25	0.00
044-2-145-604 BOLANIS, ANDREW	681,900	20,123.92	5,680.91	10,900.17	0.00	16,581.08	0.00
044-2-145-701 HENDERSON, THOMAS E.	652,200	19,987.72	5,433.48	10,425.42	0.00	15,858.90	0.00
044-2-145-702 THROOP, DANIEL	618,900	20,276.92	5,156.06	0.00	9,801.52	14,957.58	0.00
044-2-145-703 LAMASTER, THOMAS L.	427,100	19,281.20	3,558.17	0.00	6,763.98	10,322.15	0.00
044-2-145-704 CHANDLER, CAROLYN	714,900	20,001.44	5,955.83	0.00	11,321.87	17,277.70	0.00
044-2-145-801 RUESCHER, CYNTHIA	694,800	21,427.24	5,788.38	11,106.38	0.00	16,894.76	0.00
044-2-145-802 REINKER, JOHN	683,100	19,972.44	5,690.91	0.00	10,818.25	16,509.16	0.00
044-2-145-803 STARR, ROBERT	468,200	19,905.08	3,900.57	7,484.18	0.00	11,384.75	0.00
044-2-145-804 LAWRENCE, BRADLEY M	732,600	20,561.60	6,103.29	11,710.61	0.00	17,813.90	0.00
044-2-145-901 RUSSELL, GEORGE	1,999,700	45,103.72	16,659.50	31,965.20	0.00	48,624.70	0.00
044-2-145-904 DOUSEVICZ, CAROL	1,092,200	31,125.96	9,099.12	0.00	17,297.17	26,396.29	0.00
044-2-146-000 BURLINGTON HARBOR HOTEL GP	16,268,700	380,793.42	135,534.54	0.00	257,647.40	393,181.94	0.00
044-2-147-000 CITY TREASURER	0	20,663.65	0.00	0.00	0.00	0.00	0.00
044-2-147-001 41 CHERRY STREET LLC	0	351,441.37	0.00	0.00	0.00	0.00	0.00
044-4-004-000 DEVONWOOD HOTEL ASSOCIATES	2,593,600	49,280.96	21,607.28	0.00	41,074.84	62,682.12	0.00
044-4-004-001 BTC MALL ASSOCIATES RETAI	1,317,100	143,352.48	10,972.76	0.00	20,858.91	31,831.67	0.00
044-4-005-000 BIGGER BOAT LLC	1,836,400	131,836.45	15,299.05	0.00	29,083.07	44,382.12	0.00
044-4-033-000 CITYPLACE PARTNERS, LLC	0	509,968.94	0.00	0.00	0.00	0.00	0.00

Parcel	Increment Value	Total Tax Billed	Municipal Proceeds	Homestead Proceeds	Nonhmstd Proceeds	Total Proceeds	Amount Due to State

049-1-075-000 STONE STORE HOLDINGS LLC	612,700	87,744.33	5,104.40	0.00	9,703.33	14,807.73	0.00
049-1-076-000 BURLINGTON WATERFRONT SOUT	454,600	32,095.09	3,787.27	0.00	7,199.50	10,986.77	0.00
049-1-078-000 LAKE CHAMPLAIN TRANSPORTAT	2,033,900	116,721.75	16,944.42	0.00	32,210.87	49,155.29	0.00
049-1-079-000 TARWOOD N V	689,200	44,341.03	5,741.73	0.00	10,914.86	16,656.59	0.00
049-1-080-000 MAIN STREET LANDING CO	3,558,000	117,045.59	29,641.70	0.00	56,348.05	85,989.75	0.00
049-1-080-001 GRAFTON CAPITAL LLC	270,000	8,676.28	2,249.37	0.00	4,275.99	6,525.36	0.00
049-1-080-002 LAWRENCE, JOHANNA	167,000	5,609.40	1,391.28	0.00	2,644.78	4,036.06	0.00
049-1-080-003 ALLYN, LAURA E.	167,000	5,643.72	1,391.28	2,669.50	0.00	4,060.78	0.00
049-1-080-004 BLANCHARD, ZACHARY	265,000	8,014.08	2,207.72	0.00	4,196.81	6,404.53	0.00
049-1-080-005 802 CENTRAL PERK LLC	471,500	12,463.44	3,928.07	0.00	7,467.15	11,395.22	0.00
049-1-080-006 DAVIS, J STAIGE	466,600	11,905.16	3,887.24	0.00	7,389.54	11,276.78	0.00
049-1-080-007 JUDITH W. OCONNEL REV TRUS	459,800	16,062.04	3,830.59	0.00	7,281.85	11,112.44	0.00
049-1-080-008 DEL BOCA VISTA LLC	474,000	14,056.08	3,948.89	0.00	7,506.74	11,455.63	0.00
049-1-081-000 CORNELL MAIN STREET LP	235,400	41,155.67	1,961.12	0.00	3,728.03	5,689.15	0.00
049-1-082-000 BURLINGTON WATERFRONT NORT	501,100	30,282.47	4,174.66	0.00	7,935.92	12,110.58	0.00
049-1-086-000 LAKE AND COLLEGE LLC	7,151,000	205,594.73	59,574.98	0.00	113,250.39	172,825.37	0.00

Active Count 94	79,714,720	3926,499.19	665,609.41	294,386.15	970,781.50	1930,777.06	0.00
043-4-007-001 Unknown		0.00	0.00			0.00	
043-4-007-002 Unknown		0.00	0.00			0.00	
043-4-011-000 Unknown		0.00	0.00			0.00	
044-2-145-000 Unknown		0.00	0.00			0.00	
038-2-001-000 CITY OF BURLINGTON	0	0.00	0.00	0.00	0.00	0.00	0.00
043-3-186-999 TIF VIODED CITY PROPERTY	0	0.00	0.00	0.00	0.00	0.00	0.00
043-4-005-000 BED (CITY) ELECTRIC	0	0.00	0.00	0.00	0.00	0.00	0.00
044-2-145-902 RUSSELL REVOCABLE TRUST	0	0.00	0.00	0.00	0.00	0.00	0.00

Inctive Count 8	0	0.00	0.00	0.00	0.00	0.00	0.00

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Burlington 24-25 As Billed Grand List

Tif Proceeds Report

Tif id: 1

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Total TIF 1 Increments	79,714,720
Municipal Rate (per 100):	0.8331
Homestead Rate (per 100):	1.5985
Nonhomestead Rate (per 100):	1.5837
Total Tax Billed in TIF 1	3,926,499.19
Municipal Tax Billed in TIF 1	1,976,065.85
Homestead Tax Billed in TIF 1	310,486.25
Nonhmstd Tax Billed in TIF 1	1,639,947.09
Municipal Proceeds (100%) TIF 1	665,609.41
General Fund (25%) TIF 1	166,402.35
TIF Increment (75%) TIF 1	499,207.06
Homestead Education Proceeds TIF 1	294,386.15
Nonhomestead Education Proceeds TIF 1	970,781.50
Total Proceeds TIF 1	1,930,777.06
Amount due to State for Education in TIF 1	0.00

Parcel	Increment Value	Total Tax Billed	Municipal Proceeds	Homestead Proceeds	Nonhmstd Proceeds	Total Proceeds	Amount Due to State

038-2-006-000 CITY OF BURLINGTON	0	0.00	0.00	0.00	0.00	0.00	0.00
043-4-002-000 UNITED STATES OF AMERICA	0	0.00	0.00	0.00	0.00	0.00	0.00
043-4-004-000 CITY DPW WATER/WASTEWATER	0	0.00	0.00	0.00	0.00	0.00	0.00
043-4-004-001 BURLINGTON ELECTRIC DEPART	0	0.00	0.00	0.00	0.00	0.00	0.00
043-4-007-000 CITY OF BURLINGTON	0	0.00	0.00	0.00	0.00	0.00	0.00
043-4-007-503 CITY OF BURLINGTON, (OWNER	0	0.00	0.00	0.00	0.00	0.00	0.00
043-4-007-505 LAKE CHAMPLAIN COMMUNITY,	0	0.00	0.00	0.00	0.00	0.00	0.00
044-2-014-002 CITY DPW	0	0.00	0.00	0.00	0.00	0.00	0.00
044-2-014-003 CITY TREASURER	0	0.00	0.00	0.00	0.00	0.00	0.00
044-2-028-000 CITY DPW PARKS REC DEPT	0	0.00	0.00	0.00	0.00	0.00	0.00
044-4-243-000 CITY OF BURLINGTON	0	0.00	0.00	0.00	0.00	0.00	0.00
049-1-084-000 LAKE CHAMPLAIN BASIN SCIEN	0	0.00	0.00	0.00	0.00	0.00	0.00
049-1-085-000 CITY OF BURLINGTON	0	0.00	0.00	0.00	0.00	0.00	0.00
049-1-144-001 CITY DPW	0	0.00	0.00	0.00	0.00	0.00	0.00

Non-tax Count 14	0	0.00	0.00	0.00	0.00	0.00	0.00

049-1-080-009 VERMONT STATE OF, AGENCY O	0	0.00	0.00	0.00	0.00	0.00	0.00

State Count 1	0	0.00	0.00	0.00	0.00	0.00	0.00

043-3-208-000 WATERFRONT HOUSING LP, (LE	78,300	1,892.36	652.32	0.00	930.03	1,582.35	310.01
043-3-208-001 WATERSIDE APARTMENTS LP	1,175,112	81,003.24	10,641.19	0.00	13,957.69	24,598.88	4,652.56
Municipal Increment	1,277,300						
043-4-001-000 CITY DPW PARKS REC DEPT	2,150,900	51,982.92	17,919.15	0.00	25,547.85	43,467.00	8,515.95
043-4-003-000 TS-GROVE PT MARINAS BM LLC	786,900	19,017.79	6,555.66	0.00	9,346.60	15,902.26	3,115.53
043-4-009-001 CARPENTER, ANN B	142,900	7,762.76	1,190.50	0.00	1,697.33	2,887.83	565.78
043-4-009-002 ELLMS, NORMAN	146,300	7,844.92	1,218.83	0.00	1,737.71	2,956.54	579.24
043-4-009-003 MCGEE, DAVID	111,700	7,422.48	930.57	1,339.14	0.00	2,269.71	446.38
043-4-009-004 GIGNOUX, CHRISTOPHER	149,400	7,919.84	1,244.65	0.00	1,774.54	3,019.19	591.51
043-4-009-005 KHANG-GHONGMA, TENZIN	142,900	7,762.76	1,190.50	0.00	1,697.33	2,887.83	565.78
043-4-009-006 REPNIKOVA, TATIANA	158,800	8,147.00	1,322.96	0.00	1,886.19	3,209.15	628.73
043-4-009-007 SANTACROCE, KRISTINE	146,300	7,844.92	1,218.83	0.00	1,737.71	2,956.54	579.24
043-4-009-008 JAGER, ELI	146,300	7,844.92	1,218.83	0.00	1,737.71	2,956.54	579.24
043-4-009-009 BRODMANN, DOROTHY	146,300	7,844.92	1,218.83	0.00	1,737.71	2,956.54	579.24
043-4-009-010 CARROLL-SHERWIN, MICHAEL	160,500	8,188.12	1,337.13	0.00	1,906.38	3,243.51	635.46
043-4-009-011 RIMASH, TAMARA	158,800	8,147.00	1,322.96	0.00	1,886.19	3,209.15	628.73
043-4-009-012 SAND, ROBERT	166,900	8,342.76	1,390.44	0.00	1,982.40	3,372.84	660.80
043-4-009-013 CUNNINGHAM, GRACE G.	146,300	7,844.92	1,218.83	0.00	1,737.71	2,956.54	579.24
043-4-009-014 EICHHORN, WILLIAM J	113,800	7,102.68	948.07	1,364.32	0.00	2,312.39	454.77
043-4-009-015 PENTHOUSE 216 LLC	155,200	8,814.52	1,292.97	1,860.65	0.00	3,153.62	620.22
043-4-010-001 GRANT, MELVIN L	339,500	21,990.44	2,828.37	0.00	4,032.50	6,860.87	1,344.17
043-4-010-002 JALILI, ALI	375,500	22,817.00	3,128.29	0.00	4,460.10	7,588.39	1,486.70
043-4-010-003 LEE, CHRISTOPHER J.	306,500	21,322.68	2,553.45	3,674.55	0.00	6,228.00	1,224.85
043-4-010-004 HILL, JOHN	306,500	21,192.92	2,553.45	0.00	3,640.53	6,193.98	1,213.51
043-4-010-005 MALHORTA, AJAI K.	307,200	21,113.56	2,559.28	3,682.94	0.00	6,242.22	1,227.65
043-4-010-006 BECHTEL, HENRY	329,400	21,770.08	2,744.23	3,949.09	0.00	6,693.32	1,316.36
043-4-010-007 OLIVETTI, CARYN B	306,600	21,074.68	2,554.28	3,675.75	0.00	6,230.03	1,225.25
043-4-010-008 THE WILLIAM A. BARTINOSKI	307,200	20,985.08	2,559.28	0.00	3,648.84	6,208.12	1,216.28
043-4-010-009 PRENTKI, GERALD	307,200	21,113.56	2,559.28	3,682.94	0.00	6,242.22	1,227.65

Parcel	Increment Value	Total Tax Billed	Municipal Proceeds	Homestead Proceeds	Nonhmstd Proceeds	Total Proceeds	Amount Due to State
043-4-010-010 MCCAULEY, PATRICK	308,900	21,539.08	2,573.45	3,703.32	0.00	6,276.77	1,234.44
043-4-010-011 BARNES, KELLY	324,900	22,723.28	2,706.74	3,895.14	0.00	6,601.88	1,298.38
043-4-010-012 BROWN, CAROL	335,500	23,170.72	2,795.05	4,022.23	0.00	6,817.28	1,340.74
043-4-010-013 ORTELERE, BRIAN T.	325,200	22,616.40	2,709.24	0.00	3,862.64	6,571.88	1,287.55
043-4-010-014 DIANE L ABARE REVOCABLE TR	263,700	23,331.20	2,196.88	3,161.43	0.00	5,358.31	1,053.81
043-4-010-015 DAY, JOHN	294,900	23,198.84	2,456.81	0.00	3,502.75	5,959.56	1,167.58
043-4-010-016 LOUIS A SLANINA TRUST	299,200	24,247.88	2,492.64	3,587.03	0.00	6,079.67	1,195.68
044-2-001-000 LAKE AND COLLEGE LLC	-162,400	34,146.96	-1,352.95	0.00	-1,928.95	-3,281.90	-642.98
044-2-002-000 HAIGH MILL ASSOCIATES	397,600	58,285.94	3,312.41	0.00	4,722.59	8,035.00	1,574.20
044-2-003-000 LAKE STREET ASSOCIATES INC	778,600	60,202.46	6,486.52	0.00	9,248.02	15,734.54	3,082.67
044-2-014-001 DEVONWOOD CHERRY STREET AS	-3,123,400	193,344.00	-26,021.05	0.00	-37,098.96	-63,120.01	-12,366.32
044-2-014-004 BURLINGTON COMMUNITY DEVL	914,500	22,101.61	7,618.70	0.00	10,862.20	18,480.90	3,620.73
044-2-145-001 WESTLAKE PARKING LLC	67,000	4,753.82	558.18	0.00	795.81	1,353.99	265.27
044-2-145-201 ASHLEY, REBECCA	214,100	16,066.88	1,783.67	0.00	2,543.03	4,326.70	847.68
044-2-145-202 WILSON, CAROLYN	160,300	14,575.00	1,335.46	1,921.80	0.00	3,257.26	640.60
044-2-145-203 CUMMINGS, BROOKS	124,700	15,173.16	1,038.88	1,495.00	0.00	2,533.88	498.33
044-2-145-204 SULLIVAN, KATHERINE M.	79,200	15,866.16	659.82	949.51	0.00	1,609.33	316.50
044-2-145-301 RIGOL, GRETCHEN	84,900	15,895.36	707.30	1,017.84	0.00	1,725.14	339.28
044-2-145-302 DALTON, JR., HEBERT	64,700	14,974.48	539.02	0.00	768.49	1,307.51	256.16
044-2-145-303 BERKOWITZ, JEFFREY	162,000	15,452.80	1,349.62	1,942.18	0.00	3,291.80	647.39
044-2-145-304 ZISKIE, DAVID	133,400	15,769.60	1,111.36	0.00	1,584.49	2,695.85	528.16
044-2-145-401 BURROW, ROBERT	188,900	17,666.80	1,573.73	0.00	2,243.71	3,817.44	747.90
044-2-145-402 SMITH III, BENJAMIN THORP	193,300	17,534.24	1,610.38	2,317.43	0.00	3,927.81	772.48
044-2-145-403 STONE, KATHARINE	132,800	16,525.16	1,106.36	1,592.11	0.00	2,698.47	530.70
044-2-145-404 KRINSKY, TERRY	141,400	16,996.88	1,178.00	1,695.21	0.00	2,873.21	565.07
044-2-145-501 COHEN, ELLEN	143,000	18,030.32	1,191.33	1,714.39	0.00	2,905.72	571.46
044-2-145-502 DC PROPERTIES LLC	321,300	18,115.96	2,676.75	3,851.99	0.00	6,528.74	1,284.00
044-2-145-503 KAPLAN, JILL S.	139,100	17,096.44	1,158.84	0.00	1,652.20	2,811.04	550.73
044-2-145-504 HUBBELL, RICHARD N	102,200	17,996.24	851.43	1,225.25	0.00	2,076.68	408.42
044-2-145-601 CHURCH, NED	231,800	21,783.72	1,931.13	2,778.99	0.00	4,710.12	926.33
044-2-145-602 PICCHI, NANCY	377,500	19,292.32	3,144.95	4,525.75	0.00	7,670.70	1,508.58
044-2-145-603 JONATHAN J. HEATON REVOCAB	195,100	19,399.28	1,625.38	2,339.01	0.00	3,964.39	779.67
044-2-145-604 BOLANIS, ANDREW	145,700	20,123.92	1,213.83	1,746.76	0.00	2,960.59	582.25
044-2-145-701 HENDERSON, THOMAS E.	169,800	19,987.72	1,414.60	2,035.69	0.00	3,450.29	678.56
044-2-145-702 THROOP, DANIEL	220,100	20,276.92	1,833.65	0.00	2,614.29	4,447.94	871.43
044-2-145-703 LAMASTER, THOMAS L.	370,700	19,281.20	3,088.30	0.00	4,403.08	7,491.38	1,467.69
044-2-145-704 CHANDLER, CAROLYN	112,700	20,001.44	938.90	0.00	1,338.62	2,277.52	446.21
044-2-145-801 RUESCHER, CYNTHIA	186,400	21,427.24	1,552.90	2,234.70	0.00	3,787.60	744.90
044-2-145-802 REINKER, JOHN	143,300	19,972.44	1,193.83	0.00	1,702.08	2,895.91	567.36
044-2-145-803 STARR, ROBERT	350,400	19,905.08	2,919.18	4,200.86	0.00	7,120.04	1,400.29
044-2-145-804 LAWRENCE, BRADLEY M	113,000	20,561.60	941.40	1,354.73	0.00	2,296.13	451.58
044-2-145-901 RUSSELL, GEORGE	-144,800	45,103.72	-1,206.33	-1,735.97	0.00	-2,942.30	-578.66
044-2-145-904 DOUSEVICZ, CAROL	195,700	31,125.96	1,630.38	0.00	2,324.48	3,954.86	774.83
044-2-146-000 BURLINGTON HARBOR HOTEL GP	-512,600	380,793.42	-4,270.47	0.00	-8,118.05	-12,388.52	0.00
044-2-147-000 CITY TREASURER	855,000	20,663.65	7,123.01	0.00	10,155.48	17,278.49	3,385.16
044-2-147-001 41 CHERRY STREET LLC	14,541,600	351,441.37	121,146.07	0.00	230,295.32	351,441.39	0.00
044-4-004-000 DEVONWOOD HOTEL ASSOCIATES	-18,798,800	49,280.96	-156,612.80	0.00	-223,287.45	-379,900.25	-74,429.15
044-4-004-001 BTC MALL ASSOCIATES RETAI	1,814,400	143,352.48	15,115.77	0.00	21,550.99	36,666.76	7,183.66
044-4-005-000 BIGGER BOAT LLC	2,017,800	131,836.45	16,810.29	0.00	23,966.92	40,777.21	7,988.97
044-4-033-000 CITYPLACE PARTNERS, LLC	20,253,398	509,968.94	168,731.06	0.00	240,564.80	409,295.86	80,188.27

Parcel	Increment Value	Total Tax Billed	Municipal Proceeds	Homestead Proceeds	Nonhmstd Proceeds	Total Proceeds	Amount Due to State

049-1-075-000 STONE STORE HOLDINGS LLC	492,500	87,744.33	4,103.02	0.00	5,849.79	9,952.81	1,949.93
049-1-076-000 BURLINGTON WATERFRONT SOUT	476,700	32,095.09	3,971.39	0.00	5,662.12	9,633.51	1,887.37
049-1-078-000 LAKE CHAMPLAIN TRANSPORTAT	1,013,200	116,721.75	8,440.97	0.00	12,034.54	20,475.51	4,011.51
049-1-079-000 TARWOOD N V	279,100	44,341.03	2,325.18	0.00	3,315.08	5,640.26	1,105.03
049-1-080-000 MAIN STREET LANDING CO	-1,015,200	117,045.59	-8,457.63	0.00	-12,058.29	-20,515.92	-4,019.43
049-1-080-001 GRAFTON CAPITAL LLC	89,000	8,676.28	741.46	0.00	1,057.12	1,798.58	352.37
049-1-080-002 LAWRENCE, JOHANNA	65,100	5,609.40	542.35	0.00	773.24	1,315.59	257.75
049-1-080-003 ALLYN, LAURA E.	65,100	5,643.72	542.35	780.47	0.00	1,322.82	260.16
049-1-080-004 BLANCHARD, ZACHARY	66,600	8,014.08	554.84	0.00	791.06	1,345.90	263.69
049-1-080-005 802 CENTRAL PERK LLC	44,200	12,463.44	368.23	0.00	525.00	893.23	175.00
049-1-080-006 DAVIS, J STAIGE	26,000	11,905.16	216.61	0.00	308.82	525.43	102.94
049-1-080-007 JUDITH W. OCONNEL REV TRUS	204,800	16,062.04	1,706.19	0.00	2,432.56	4,138.75	810.85
049-1-080-008 DEL BOCA VISTA LLC	107,600	14,056.08	896.42	0.00	1,278.05	2,174.47	426.02
049-1-081-000 CORNELL MAIN STREET LP	622,100	41,155.67	5,182.72	0.00	7,389.15	12,571.87	2,463.05
049-1-082-000 BURLINGTON WATERFRONT NORT	329,600	30,282.47	2,745.90	0.00	3,914.91	6,660.81	1,304.97
049-1-086-000 LAKE AND COLLEGE LLC	752,400	205,594.73	6,268.24	0.00	8,936.82	15,205.06	2,978.94

Active Count 94	39,135,710	3926,499.19	326,890.97	81,582.23	439,561.60	848,034.80	99,655.52
043-4-007-001 Unknown		0.00	0.00			0.00	
043-4-007-002 Unknown		0.00	0.00			0.00	
043-4-011-000 Unknown		0.00	0.00			0.00	
044-2-145-000 Unknown		0.00	0.00			0.00	
038-2-001-000 CITY OF BURLINGTON	0	0.00	0.00	0.00	0.00	0.00	0.00
043-3-186-999 TIF VIODED CITY PROPERTY	0	0.00	0.00	0.00	0.00	0.00	0.00
043-4-005-000 BED (CITY) ELECTRIC	0	0.00	0.00	0.00	0.00	0.00	0.00
044-2-145-902 RUSSELL REVOCABLE TRUST	0	0.00	0.00	0.00	0.00	0.00	0.00

Inctive Count 8	0	0.00	0.00	0.00	0.00	0.00	0.00

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Burlington 24-25 As Billed Grand List

Tif Proceeds Report

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Total TIF 1 Increments	39,135,710
Municipal Rate (per 100):	0.8331
Homestead Rate (per 100):	1.5985
Nonhomestead Rate (per 100):	1.5837
Total Tax Billed in TIF 1	3,926,499.19
Municipal Tax Billed in TIF 1	1,355,266.48
Homestead Tax Billed in TIF 1	419,262.59
Nonhmstd Tax Billed in TIF 1	2,151,970.12
Municipal Proceeds (100%) TIF 1	326,890.97
General Fund (25%) TIF 1	81,722.74
TIF Increment (75%) TIF 1	245,168.23
Homestead Education Proceeds TIF 1	81,582.23
Nonhomestead Education Proceeds TIF 1	439,561.60
Total Proceeds TIF 1	848,034.80
Amount due to State for Education in TIF 1	99,655.52

Parcel	Increment Value	Total Tax Billed	Municipal Proceeds	Homestead Proceeds	Nonhmstd Proceeds	Total Proceeds	Amount Due to State
044-2-004-000 EPISCOPALIAN DIOCESE	0	0.00	0.00	0.00	0.00	0.00	0.00
044-2-010-000 MATANO, SALVATORE	0	0.00	0.00	0.00	0.00	0.00	0.00
044-2-013-000 BURLINGTON HOUSING AUTHORI	0	0.00	0.00	0.00	0.00	0.00	0.00
044-2-019-000 BURLINGTON HOUSING AUTHORI	0	0.00	0.00	0.00	0.00	0.00	0.00
044-2-020-000 UNITED STATES OF AMERICA,	0	0.00	0.00	0.00	0.00	0.00	0.00
044-2-022-000 CITY DPW	0	0.00	0.00	0.00	0.00	0.00	0.00
044-4-023-000 CITY CHURCH STREET MARKETP	0	0.00	0.00	0.00	0.00	0.00	0.00
044-4-028-000 CITY DPW	0	0.00	0.00	0.00	0.00	0.00	0.00
044-4-041-000 SPECTRUM YOUTH AND, FAMILY	0	0.00	0.00	0.00	0.00	0.00	0.00
044-4-081-000 FIRST UNITARIAN UNIVERSALIS	0	0.00	0.00	0.00	0.00	0.00	0.00
044-4-242-000 UNITED STATES OF AMERICA,	0	0.00	0.00	0.00	0.00	0.00	0.00
049-1-003-000 BURLINGTON HOUSING AUTHORI	0	0.00	0.00	0.00	0.00	0.00	0.00
049-1-006-000 SOUTH CHAMPLAIN ST ASSOC	0	0.00	0.00	0.00	0.00	0.00	0.00
049-1-043-000 CITY DPW PARKS REC DEPT	0	0.00	0.00	0.00	0.00	0.00	0.00
049-1-097-000 THE SALVATION ARMY	0	0.00	0.00	0.00	0.00	0.00	0.00
049-1-115-001 BURLINGTON HOUSING AUTHORI	0	0.00	0.00	0.00	0.00	0.00	0.00
049-1-115-005 BURLINGTON HOUSING AUTHORI	0	0.00	0.00	0.00	0.00	0.00	0.00
049-1-136-000 BURLINGTON HOUSING AUTHORI	-2,440,177	0.00	-22,510.36	0.00	-26,665.11	-49,175.47	-11,979.98
Municipal Increment	-2,702,000						
049-1-137-000 BURLINGTON HOUSING AUTHORI	-469,600	0.00	-3,912.24	0.00	-5,131.57	-9,043.81	-2,305.49
049-3-037-000 CHAMPLAIN HOUSING TRUST	0	0.00	0.00	0.00	0.00	0.00	0.00
049-3-102-000 CITY OF BURLINGTON	0	0.00	0.00	0.00	0.00	0.00	0.00
049-3-111-000 CHITTENDEN CNTY SUPERIOR C	0	0.00	0.00	0.00	0.00	0.00	0.00
049-3-142-000 TURNING POINT CENTER OF CH	0	0.00	0.00	0.00	0.00	0.00	0.00
049-3-159-001 CITY DPW	0	0.00	0.00	0.00	0.00	0.00	0.00
049-3-160-000 HOWARD CENTER FOR HUMAN, S	0	0.00	0.00	0.00	0.00	0.00	0.00
049-3-180-000 COLLEGE STREET CONGREGATIO	0	0.00	0.00	0.00	0.00	0.00	0.00
049-3-187-000 CITY DPW	0	0.00	0.00	0.00	0.00	0.00	0.00
049-3-187-001 CITY FIRE DEPARTMENT	0	0.00	0.00	0.00	0.00	0.00	0.00
049-3-187-002 CITY LIBRARY DEPARTMENT	0	0.00	0.00	0.00	0.00	0.00	0.00
049-3-188-000 CITY OF BURLINGTON	0	0.00	0.00	0.00	0.00	0.00	0.00
049-3-189-000 CHAMPLAIN HOUSING TRUST IN	0	0.00	0.00	0.00	0.00	0.00	0.00
049-3-190-000 COMMUNITY HEALTH CENTER OF	-383,800	0.00	-3,197.44	0.00	-4,193.99	-7,391.43	-1,884.25
Non-tax Count 32	-3,293,577	0.00	-29,620.04	0.00	-35,990.67	-65,610.71	-16,169.72
044-2-006-000 VERMONT STATE OF, BUILDING	0	0.00	0.00	0.00	0.00	0.00	0.00
044-2-026-000 VERMONT STATE OF, BUILDING	0	0.00	0.00	0.00	0.00	0.00	0.00
044-2-027-000 VERMONT STATE OF, BUILDING	0	0.00	0.00	0.00	0.00	0.00	0.00
044-4-043-000 VERMONT STATE OF	0	0.00	0.00	0.00	0.00	0.00	0.00
State Count 4	0	0.00	0.00	0.00	0.00	0.00	0.00
044-2-005-000 CSSL LIMITED PARTNERSHIP	-1,366,821	36,410.92	13,362.09	0.00	-14,935.98	-1,573.89	-6,710.37
Municipal Increment	1,603,900						
044-2-007-000 PINE STREET APTS. LLC	651,600	15,747.84	5,428.48	0.00	7,120.38	12,548.86	3,199.01
044-2-008-000 PINE STREET APTS, LLC	236,800	13,625.92	1,972.78	0.00	2,587.64	4,560.42	1,162.56
044-2-009-000 STENROOS, GUS J	176,000	11,715.44	1,466.26	1,941.22	0.00	3,407.48	872.14
044-2-011-000 28 PINE STREET LLC	900	5,896.97	7.50	0.00	9.83	17.33	4.42
044-2-012-000 PEASE, CRAIG	345,600	18,174.32	2,879.19	0.00	3,776.55	6,655.74	1,696.71

Parcel	Increment Value	Total Tax Billed	Municipal Proceeds	Homestead Proceeds	Nonhmstd Proceeds	Total Proceeds	Amount Due to State

044-2-015-000 MCCARTHY, DENNIS	260,100	10,998.52	2,166.89	2,053.57	807.70	5,028.16	1,285.50
044-2-016-000 HARRINGTON, DONALD	59,900	13,053.12	499.03	0.00	654.56	1,153.59	294.08
044-2-017-000 LIVING STARK LLC	10,500	16,762.89	87.48	0.00	114.74	202.22	51.55
044-2-018-000 POMERLEAU FAMILY PARTNERSH	457,300	21,197.74	3,809.77	0.00	4,997.16	8,806.93	2,245.10
044-2-021-000 68 PEARL STREET LLC	61,300	8,731.90	510.69	0.00	669.86	1,180.55	300.95
044-2-023-000 BOVE, RICHARD J	1,476,304	96,323.95	10,357.10	0.00	16,132.36	26,489.46	7,247.87
Municipal Increment	1,243,200						
044-2-024-000 77-87 PEARL STREET LLC	1,334,500	52,282.60	11,117.72	0.00	14,582.79	25,700.51	6,551.69
044-2-025-000 PRECOURT INVESTMENT CO LLC	693,100	41,172.59	5,774.22	0.00	7,573.87	13,348.09	3,402.75
044-2-120-000 3 11 1/2 GEORGE STREET LLC	559,300	24,160.72	4,659.53	0.00	6,111.77	10,771.30	2,745.87
044-2-136-000 HARRINGTON, DONALD	-40,200	11,218.76	-334.91	0.00	-439.29	-774.20	-197.36
044-2-138-000 HARRINGTON, DONALD	518,300	12,526.28	4,317.96	0.00	5,663.74	9,981.70	2,544.58
044-2-139-000 HARRINGTON, DONALD	131,300	3,173.24	1,093.86	0.00	1,434.78	2,528.64	644.61
044-4-006-000 NICK & MORRISSEY DEVELOPME	3,324,600	239,277.67	27,697.24	0.00	36,329.67	64,026.91	16,322.02
044-4-007-000 SISTERS & BROTHERS INVESTM	399,600	38,659.13	3,329.07	0.00	4,366.64	7,695.71	1,961.82
044-4-008-000 SISTERS & BROTHERS INVESTM	340,200	28,160.55	2,834.21	0.00	3,717.55	6,551.76	1,670.20
044-4-009-000 GREGOIRE, SUSAN C	-15,200	27,682.03	-126.63	0.00	-166.10	-292.73	-74.62
044-4-010-000 PRELCO INC	-162,300	21,920.38	-1,352.12	0.00	-1,773.54	-3,125.66	-796.81
044-4-011-000 ESTIER INVESTMENT GROUP LL	2,232,800	142,356.74	18,601.46	0.00	24,398.99	43,000.45	10,961.86
044-4-012-000 TWO CHURCH STREET PROPERTY	-336,300	44,159.75	-2,801.72	0.00	-3,674.93	-6,476.65	-1,651.05
044-4-013-000 12-18 CHURCH STREET LLC	218,800	23,348.71	1,822.82	0.00	2,390.94	4,213.76	1,074.19
044-4-014-000 REVOCABLE TRUST AGREEMENT	-127,500	21,081.74	-1,062.20	0.00	-1,393.26	-2,455.46	-625.96
044-4-015-000 PERKINS, CHARLES N	240,000	16,327.88	1,999.44	0.00	2,622.61	4,622.05	1,178.27
044-4-016-000 HAROLD A. READ TRUST	259,700	16,907.93	2,163.56	0.00	2,837.88	5,001.44	1,274.99
044-4-017-000 MINDY DOLA, INC.	198,400	18,041.41	1,652.87	0.00	2,168.02	3,820.89	974.04
044-4-018-000 FURST MANAGEMENT VENTURES,	179,700	24,426.59	1,497.08	0.00	1,963.68	3,460.76	882.23
044-4-019-000 GRANDVIEW FARM INC	635,600	41,933.90	5,295.18	0.00	6,945.54	12,240.72	3,120.46
044-4-020-000 FRANK, JOSEPH E	724,100	41,063.85	6,032.48	0.00	7,912.62	13,945.10	3,554.95
044-4-021-000 FRANK AND BETTY BOUCHETT L	886,900	68,141.66	7,388.76	0.00	9,691.63	17,080.39	4,354.21
044-4-022-000 DANA FAMILY SERIES, LLC	557,200	34,018.88	4,642.03	0.00	6,088.82	10,730.85	2,735.56
044-4-023-001 CITY CHURCH STREET MARKETP	75,700	3,656.62	630.66	0.00	827.21	1,457.87	371.65
044-4-024-000 AGEM PROPERTIES, LLC	1,235,700	79,116.36	10,294.62	0.00	13,503.15	23,797.77	6,066.63
044-4-029-000 SECOND PENNY LLC	-40,700	9,696.18	-339.07	0.00	-444.75	-783.82	-199.82
044-4-030-000 PENNY CLUSE REAL ESTATE LL	305,300	13,456.73	2,543.45	0.00	3,336.17	5,879.62	1,498.86
044-4-031-000 159 CHERRY ST LLC	274,100	11,211.50	2,283.53	0.00	2,995.24	5,278.77	1,345.69
044-4-032-000 QUINN PROPERTIES LLC	385,300	33,165.74	3,209.93	0.00	4,210.38	7,420.31	1,891.62
044-4-034-000 CHERRY ST LEATHERS, LLC	119,500	9,744.51	995.55	0.00	1,305.84	2,301.39	586.68
044-4-035-000 DUCK DOWN THE ALLEYWAY LLC	1,968,700	72,520.90	16,401.24	0.00	21,513.03	37,914.27	9,665.27
044-4-036-000 LAWRENCE LECLAIR INC	208,400	25,009.03	1,736.18	0.00	2,277.30	4,013.48	1,023.13
044-4-036-001 LAWRENCE LECLAIR INC	4,100	364.93	34.16	0.00	44.80	78.96	20.13
044-4-037-000 CHASE, DAVID	738,000	61,297.28	6,148.28	0.00	8,064.52	14,212.80	3,623.19
044-4-038-000 OVERLAKE PARK LLC	93,200	9,672.04	776.45	0.00	1,018.45	1,794.90	457.56
044-4-039-000 187 PEARL ST LLC	1,056,400	43,797.24	8,800.87	0.00	11,543.84	20,344.71	5,186.36
044-4-040-000 181-185 PEARL STREET LLC	535,600	29,255.36	4,462.08	0.00	5,852.79	10,314.87	2,629.51
044-4-042-000 LUXENTI PROPERTIES, LLC	208,200	17,277.69	1,734.51	0.00	2,275.11	4,009.62	1,022.15
044-4-079-000 ONION RIVER COOPERATIVE IN	1,806,600	119,798.33	15,050.78	0.00	19,741.68	34,792.46	8,869.45
044-4-080-000 75 SOUTH WINOOSKI AVENUE L	-2,500	18,374.92	-20.83	0.00	-27.32	-48.15	-12.27
044-4-082-000 TWO CHURCH STREET PROPERTY	236,400	14,046.41	1,969.45	0.00	2,583.27	4,552.72	1,160.60
044-4-083-000 MISSION 1888 PROPERTIES, L	662,200	35,236.92	5,516.79	0.00	7,236.21	12,753.00	3,251.05
044-4-215-000 FOX DEN PROPERTIES LLC	1,235,600	56,234.09	10,293.78	0.00	13,502.06	23,795.84	6,066.14

Parcel	Increment Value	Total Tax Billed	Municipal Proceeds	Homestead Proceeds	Nonhmstd Proceeds	Total Proceeds	Amount Due to State
044-4-244-000 FRANK AND BETTY BOUCHETT,	25,400	613.85	211.61	0.00	277.56	489.17	124.70
049-1-002-000 HENRY STREET PROPERTIES LL	361,800	18,614.20	3,014.16	0.00	3,953.58	6,967.74	1,776.25
049-1-004-000 157 SOUTH CHAMPLAIN STREET	8,602,100	209,534.12	71,664.10	0.00	93,999.71	165,663.81	42,231.75
049-1-005-000 SOUTH RIVER LLC	150,700	11,516.04	1,255.48	0.00	1,646.78	2,902.26	739.86
049-1-024-001 KING STREET HOUSING L P	-72,328	20,462.92	-219.94	0.00	-790.37	-1,010.31	-355.09
Municipal Increment	-26,400						
049-1-024-002 CHAMPLAIN HOUSING TRUST IN	889,300	62,150.41	7,408.76	0.00	9,717.85	17,126.61	4,365.99
049-1-039-000 SCHOENBECK, LORILEE	184,000	11,223.60	1,532.90	0.00	2,010.67	3,543.57	903.34
049-1-040-000 FAVALI, ROBERT J	221,100	11,927.00	1,841.98	2,438.66	0.00	4,280.64	1,095.63
049-1-041-000 STONE STORE HOLDINGS LLP	244,100	10,868.32	2,033.60	0.00	2,667.41	4,701.01	1,198.40
049-1-042-000 ROTHWELL, ANNE	29,800	3,907.96	248.26	0.00	325.64	573.90	146.30
049-1-044-000 JOHNSON, ERIC	763,400	36,214.12	6,359.89	2,605.28	5,760.92	14,726.09	3,758.73
049-1-067-000 GOLD, BENJAMIN	340,500	17,613.64	2,836.71	0.00	3,720.82	6,557.53	1,671.67
049-1-068-000 35 KING STREET LLC	90,300	18,870.37	752.29	0.00	986.76	1,739.05	443.33
049-1-070-000 WATERFRONT PLAZA LLC	8,689,500	228,138.67	72,392.22	0.00	94,954.77	167,346.99	42,660.84
049-1-071-000 S SQUARED O, LLC	294,600	14,643.37	2,454.31	0.00	3,219.25	5,673.56	1,446.33
049-1-072-000 S SQUARED O, LLC	-32,700	1,131.04	-272.42	0.00	-357.33	-629.75	-160.54
049-1-073-000 WATERFRONT WINDOWS, LLC	424,500	21,014.04	3,536.51	0.00	4,638.74	8,175.25	2,084.07
049-1-074-000 DW PROPERTIES, LLC	174,600	62,940.69	1,454.59	0.00	1,907.95	3,362.54	857.19
049-1-088-000 BOTTOM OF MAIN, LLC	5,800	19,481.82	48.32	0.00	63.38	111.70	28.47
049-1-089-000 RED BRICK REALTY II LLC	275,600	12,287.01	2,296.02	0.00	3,011.63	5,307.65	1,353.05
049-1-090-000 WW PROPERTIES LLC	146,800	15,397.43	1,222.99	0.00	1,604.16	2,827.15	720.71
049-1-091-000 ANGUS PROPERTY MANAGEMENT	366,500	14,123.75	3,053.31	0.00	4,004.94	7,058.25	1,799.32
049-1-092-000 PIRATE YETI LLC	404,300	20,707.13	3,368.22	0.00	4,418.00	7,786.22	1,984.90
049-1-093-000 TP GORDAN, LLC	330,700	28,411.90	2,755.06	0.00	3,613.73	6,368.79	1,623.56
049-1-094-000 MOUNTAHA LLC	413,800	28,143.61	3,447.37	0.00	4,521.81	7,969.18	2,031.54
049-1-098-000 SWB LLC	313,000	14,556.36	2,607.60	0.00	3,420.32	6,027.92	1,536.66
049-1-099-000 HASAN, ARSHAD	245,500	11,254.00	2,045.26	2,707.78	0.00	4,753.04	1,216.54
049-1-100-000 CENTOVALI LTD	253,000	13,838.58	2,107.74	0.00	2,764.67	4,872.41	1,242.10
049-1-101-000 DOVE & BEAN, LLC	174,500	14,660.30	1,453.76	0.00	1,906.85	3,360.61	856.70
049-1-102-000 76-78 MAIN STREET LLC	122,500	16,037.87	1,020.55	0.00	1,338.62	2,359.17	601.41
049-1-103-000 FURST MANGEMENT VENTURES,	432,800	27,428.26	3,605.66	0.00	4,729.43	8,335.09	2,124.82
049-1-104-000 POINT 2 LLC	216,400	13,285.12	1,802.83	0.00	2,364.72	4,167.55	1,062.41
049-1-105-000 KHAMNEI, CHRIS	160,700	13,775.76	1,338.79	0.00	1,756.05	3,094.84	788.95
049-1-110-000 CATAMOUNT/VAN NESS, LLC	13,278,700	335,408.29	110,624.85	0.00	145,103.39	255,728.24	65,191.38
049-1-111-000 WILSUZAN ASSOCIATES INC	507,400	51,787.16	4,227.15	0.00	5,544.63	9,771.78	2,491.07
049-1-112-000 WILSUZAN ASSOCIATES INC	357,100	15,421.59	2,975.00	0.00	3,902.22	6,877.22	1,753.17
049-1-113-000 MSP, LLC	341,300	14,396.87	2,843.37	0.00	3,729.57	6,572.94	1,675.60
049-1-114-000 MSP, LLC	516,200	22,488.32	4,300.46	0.00	5,640.79	9,941.25	2,534.27
049-1-115-002 65 CADILLAC LLC	283,300	17,567.71	2,360.17	0.00	3,095.77	5,455.94	1,390.85
049-1-115-003 DOWN BY THE BEACH LLC	315,000	20,202.01	2,624.27	0.00	3,442.17	6,066.44	1,546.48
049-1-115-004 ALPHA OMEGA PROPERTIES LLC	351,400	21,081.74	2,927.51	0.00	3,839.93	6,767.44	1,725.19
049-1-116-000 CROSBY HOUSE LLC	81,900	9,720.36	682.31	0.00	894.96	1,577.27	402.09
049-1-116-001 GREAT DEVELOPMENTS LLC	427,300	18,710.87	3,559.84	0.00	4,669.33	8,229.17	2,097.82
049-1-117-000 ORIGINAL INVESTMENTS, LLC	265,900	20,221.36	2,215.21	0.00	2,905.63	5,120.84	1,305.43
049-1-118-001 31-35 MAIN STREET LLC	128,600	14,015.02	1,071.37	0.00	1,405.28	2,476.65	631.36
049-1-118-002 41-47 MAIN STREET LLC	451,200	20,388.10	3,758.95	0.00	4,930.50	8,689.45	2,215.15
049-1-119-000 INVESTORS CORP. OF VERMONT	2,564,900	154,808.11	21,368.18	0.00	28,028.02	49,396.20	12,592.30
049-1-127-000 BURLINGTON SAVINGS BANK	289,700	15,443.33	2,413.49	0.00	3,165.71	5,579.20	1,422.27
049-1-138-001 SDKS HOLDINGS LLC	61,600	6,820.19	513.19	0.00	673.14	1,186.33	302.42

Parcel	Increment Value	Total Tax Billed	Municipal Proceeds	Homestead Proceeds	Nonhmstd Proceeds	Total Proceeds	Amount Due to State

049-1-138-002 EIGHTY NINE COLLEGE LLC	184,800	8,840.64	1,539.57	0.00	2,019.41	3,558.98	907.27
049-1-138-003 SDKS HOLDINGS LLC	121,100	8,794.70	1,008.88	0.00	1,323.32	2,332.20	594.54
049-1-139-000 BOX 77 LLC	658,900	57,529.50	5,489.30	0.00	7,200.15	12,689.45	3,234.85
049-1-141-000 DW PROPERTIES, LLC	1,859,400	44,937.97	15,490.66	0.00	20,318.65	35,809.31	9,128.67
049-2-026-000 1864 HOUSE LLC	105,600	11,513.62	879.75	0.00	1,153.95	2,033.70	518.44
049-2-027-000 TROMBLEY, MICHAEL	272,300	24,001.21	2,268.53	0.00	2,975.57	5,244.10	1,336.85
049-2-030-001 MGD INC	1,045,400	87,797.50	8,709.23	0.00	11,423.64	20,132.87	5,132.36
049-2-032-000 WHARF LANE HOUSING LP	1,269,090	67,685.12	11,747.54	0.00	13,868.02	25,615.56	6,230.56
Municipal Increment	1,410,100						
049-2-034-000 COMPLEX ENTERPRISES LLC	734,900	28,295.88	6,122.45	0.00	8,030.64	14,153.09	3,607.97
049-3-005-000 MANSFIELD PROFESSIONAL BLD	1,302,400	67,155.59	10,850.29	0.00	14,232.02	25,082.31	6,394.09
049-3-006-000 GRANDVIEW FARM INC	206,700	14,234.93	1,722.02	0.00	2,258.72	3,980.74	1,014.79
049-3-008-000 TD BANK FACILITIES MGMT SE	1,117,500	94,136.75	9,309.89	0.00	12,211.51	21,521.40	5,486.33
049-3-010-101 SMITH, WILLARD F.	335,900	8,167.72	2,798.38	3,704.86	0.00	6,503.24	1,664.50
049-3-010-102 KILPATRICK, SHANNON	155,300	3,753.28	1,293.80	0.00	1,697.05	2,990.85	762.44
049-3-010-103 POPIK, STEVEN	158,500	4,056.76	1,320.46	1,748.20	0.00	3,068.66	785.42
049-3-010-104 WILLIAMS, JULIE	188,000	4,571.40	1,566.23	2,073.57	0.00	3,639.80	931.61
049-3-010-105 FLEURY, KELLIE	166,000	4,036.44	1,382.95	1,830.92	0.00	3,213.87	822.59
049-3-010-106 GAY, EBENEZER	389,500	9,471.08	3,244.92	4,296.05	0.00	7,540.97	1,930.11
049-3-010-107 JCK PROPERTIES LLC	326,000	7,878.76	2,715.91	0.00	3,562.37	6,278.28	1,600.49
049-3-010-108 JCK PROPERTIES LLC	324,700	7,847.32	2,705.08	0.00	3,548.17	6,253.25	1,594.10
049-3-010-109 FOREST, ROBERT	185,600	4,485.56	1,546.23	0.00	2,028.15	3,574.38	911.20
049-3-010-201 GIBSON, THADDEUS	336,100	8,172.60	2,800.05	3,707.07	0.00	6,507.12	1,665.49
049-3-010-202 MILLER, CHRISTOPHER	221,800	5,360.44	1,847.82	0.00	2,423.73	4,271.55	1,088.92
049-3-010-203 NELSON II, JAMES	226,500	5,474.04	1,886.97	0.00	2,475.09	4,362.06	1,111.99
049-3-010-204 KONG, SAN	268,500	6,489.08	2,236.87	0.00	2,934.04	5,170.91	1,318.19
049-3-010-205 TUPPER, CHERYL A.	166,000	4,036.44	1,382.95	1,830.92	0.00	3,213.87	822.59
049-3-010-206 MACCORMACK, AMY	366,100	8,902.08	3,049.98	4,037.95	0.00	7,087.93	1,814.15
049-3-010-207 BRODERICK, PETER	326,000	7,878.76	2,715.91	0.00	3,562.37	6,278.28	1,600.49
049-3-010-208 LANDON, JODY	355,600	8,646.76	2,962.50	3,922.14	0.00	6,884.64	1,762.12
049-3-010-209 AMAN, DENNIS	198,700	4,802.16	1,655.37	0.00	2,171.30	3,826.67	975.51
049-3-010-301 THIRD ACT LLC	361,200	8,729.48	3,009.16	0.00	3,947.02	6,956.18	1,773.30
049-3-010-302 POSEY, KERRIE	328,200	7,980.48	2,734.23	3,619.93	0.00	6,354.16	1,626.35
049-3-010-303 BRUCE, KENNET	403,100	9,742.12	3,358.23	0.00	4,404.89	7,763.12	1,979.01
049-3-010-304 WALKER, GREGORY	281,900	6,812.96	2,348.51	0.00	3,080.47	5,428.98	1,383.98
049-3-010-305 KADISH, MARY L.	402,600	9,730.04	3,354.06	0.00	4,399.42	7,753.48	1,976.55
049-3-010-306 ALIMONTI, PAOLO	371,000	8,966.32	3,090.80	0.00	4,054.11	7,144.91	1,821.41
049-3-010-307 ROTHERMUND, HELENE KYRA	377,400	9,121.00	3,144.12	0.00	4,124.05	7,268.17	1,852.83
049-3-010-308 D'HEMECOURT, LIA	198,700	5,085.68	1,655.37	2,191.59	0.00	3,846.96	984.63
049-3-010-401 ST PAUL PROPERTIES LLC	369,400	8,927.64	3,077.47	0.00	4,036.63	7,114.10	1,813.56
049-3-010-402 CONRAD, RYAN	313,500	7,623.04	2,611.77	3,457.80	0.00	6,069.57	1,553.50
049-3-010-403 DEGRAY, SARAH E.	435,200	10,582.32	3,625.65	4,800.10	0.00	8,425.75	2,156.57
049-3-010-404 POPE, PETER	303,400	7,332.56	2,527.63	0.00	3,315.41	5,843.04	1,489.53
049-3-010-405 CHASE, DAVID S.	435,700	10,530.00	3,629.82	0.00	4,761.12	8,390.94	2,139.06
049-3-010-406 COFFEY, MICHAEL	281,600	6,805.68	2,346.01	0.00	3,077.19	5,423.20	1,382.51
049-3-010-407 MARCHILDON, GERALD L	361,800	8,797.52	3,014.16	3,990.53	0.00	7,004.69	1,792.85
049-3-010-408 WATANABE, EUGENE	255,200	6,167.64	2,126.07	0.00	2,788.71	4,914.78	1,252.90
049-3-015-000 NORCROSS JR, ARTHUR	317,500	14,462.10	2,645.09	0.00	3,469.49	6,114.58	1,558.76
049-3-017-000 INVESTORS CORPORATION OF V	1,152,300	212,709.82	9,599.81	0.00	12,591.79	22,191.60	5,657.18
049-3-020-001 HILL, DEVI	100,300	7,881.16	835.60	0.00	1,096.03	1,931.63	492.42

Parcel	Increment Value	Total Tax Billed	Municipal Proceeds	Homestead Proceeds	Nonhmstd Proceeds	Total Proceeds	Amount Due to State
049-3-020-002 WERTHEIMER, SUSAN	90,700	7,863.80	755.62	1,000.39	0.00	1,756.01	449.45
049-3-020-101 HURD, GORDON	86,585	8,915.56	721.34	0.00	946.16	1,667.50	425.09
049-3-020-102 MORRISSEY, SHAYNE	64,700	7,061.36	539.02	713.62	0.00	1,252.64	320.61
049-3-020-103 DAGGITT, JACK EDWARD	76,000	10,193.24	633.16	838.25	0.00	1,471.41	376.61
049-3-020-104 MCKIM, GREGORY A	95,500	9,444.84	795.61	0.00	1,043.58	1,839.19	468.85
049-3-020-201 SPLIT ROCK PARTNERS LLC	82,500	8,920.40	687.31	0.00	901.52	1,588.83	405.03
049-3-020-202 JACOBS, DANIEL L	87,600	8,782.92	729.80	966.20	0.00	1,696.00	434.09
049-3-020-203 STOLER, MARK	73,700	10,348.88	613.99	812.89	0.00	1,426.88	365.21
049-3-020-204 LAW, MARC TSIEN-YUNG	75,600	10,288.08	629.82	833.84	0.00	1,463.66	374.62
049-3-020-301 LOWE, RODNEY	90,600	9,383.52	754.79	999.29	0.00	1,754.08	448.95
049-3-020-302 BAUER, DANIEL	62,000	8,214.68	516.52	0.00	677.51	1,194.03	304.39
049-3-020-303 MILNE, OWEN K.	71,400	10,754.76	594.83	0.00	780.23	1,375.06	350.54
049-3-020-304 BAUER, DANI	81,700	10,754.96	680.64	901.12	0.00	1,581.76	404.85
049-3-020-401 NANCY AVERY 3 SISTERS LLC	2,800	23,739.72	23.33	30.88	0.00	54.21	13.87
049-3-028-000 CHAMPLAIN COLLEGE INC.	2,343,800	79,488.53	19,526.20	0.00	25,611.94	45,138.14	11,506.82
049-3-029-000 162 MAPLE BTV LLC	538,800	22,705.80	4,488.74	0.00	5,887.75	10,376.49	2,645.22
049-3-030-000 BUILDINGS AND FOOD LLC	141,300	7,373.63	1,177.17	0.00	1,544.06	2,721.23	693.71
049-3-031-000 BUILDINGS AND FOOD LLC	359,200	16,840.25	2,992.50	0.00	3,925.17	6,917.67	1,763.48
049-3-032-000 BUILDINGS & FOOD, LLC	194,500	12,572.20	1,620.38	0.00	2,125.40	3,745.78	954.89
049-3-033-000 BUILDINGS & FOOD, LLC	137,100	9,698.60	1,142.18	0.00	1,498.16	2,640.34	673.09
049-3-034-000 211 CHURCH ST LLC	97,100	7,158.56	808.94	0.00	1,061.06	1,870.00	476.71
049-3-035-000 QCDG 205 209 CHURCH ST LLC	506,400	32,380.28	4,218.82	0.00	5,533.70	9,752.52	2,486.16
049-3-036-000 SMITH, JACOB	137,800	10,674.72	1,148.01	1,519.89	0.00	2,667.90	682.85
049-3-038-000 KEINATH, CHARLES	252,000	11,670.72	2,099.41	0.00	2,753.74	4,853.15	1,237.19
049-3-039-000 GREILICH, NICHOLAS	214,700	10,174.72	1,788.67	0.00	2,346.14	4,134.81	1,054.06
049-3-040-000 ANTENSAYE, THOMAS	218,600	12,896.64	1,821.16	906.74	1,490.42	4,218.32	1,076.98
049-3-046-000 BROWN, OTHELLA L	168,600	7,525.80	1,404.61	1,859.60	0.00	3,264.21	835.47
049-3-083-000 METROPARK LLC	1,096,800	52,200.45	9,137.44	0.00	11,985.31	21,122.75	5,384.71
049-3-084-000 CITY OF BURLINGTON	1,059,400	25,603.56	8,825.86	0.00	11,576.63	20,402.49	5,201.09
049-3-096-000 PALLADIUM SHIELD LLC	329,600	23,119.10	2,745.90	0.00	3,601.71	6,347.61	1,618.16
049-3-097-001 SISTER & BROTHER INVESTMEN	1,875,900	45,336.72	15,628.12	0.00	20,498.95	36,127.07	9,209.67
049-3-097-002 BROWNELL HAWLEY BLOCK LLC	1,468,700	35,495.51	12,235.74	0.00	16,049.26	28,285.00	7,210.54
049-3-098-000 194 MAIN, LLC	148,700	43,620.80	1,238.82	0.00	1,624.92	2,863.74	730.04
049-3-099-000 MID-TOWN ASSOCIATES INC	15,000	13,609.00	124.97	0.00	163.91	288.88	73.64
049-3-100-000 MID-TOWN ASSOCIATES INC	215,800	11,948.64	1,797.83	0.00	2,358.16	4,155.99	1,059.46
049-3-101-000 MIDTOWN ASSOCIATES, INC.	228,200	13,350.39	1,901.13	0.00	2,493.66	4,394.79	1,120.34
049-3-105-000 JLEV 247 MAIN LLC	441,400	21,756.03	3,677.30	0.00	4,823.41	8,500.71	2,167.04
049-3-106-000 FOLEY, ROBERT J	329,000	18,541.68	2,740.90	0.00	3,595.16	6,336.06	1,615.22
049-3-107-000 WINKELDOM LLC	467,700	49,752.22	3,896.41	0.00	5,110.81	9,007.22	2,296.16
049-3-109-000 WESCO INC	179,100	17,777.96	1,492.08	0.00	1,957.12	3,449.20	879.29
049-3-110-000 COURTHOUSE PLAZA LLC	106,000	17,400.94	883.09	0.00	1,158.32	2,041.41	520.40
049-3-110-003 COURTHOUSE PLAZA LLC	470,200	72,958.35	3,917.24	0.00	5,138.12	9,055.36	2,308.43
049-3-110-004 COURTHOUSE PLAZA LLC	-430,000	160,233.82	-3,582.33	0.00	-4,698.84	-8,281.17	-2,111.07
049-3-110-006 COURTHOUSE PLAZA LLC	52,000	7,975.42	433.21	0.00	568.23	1,001.44	255.29
049-3-112-000 QCDG 184 CHURCH STREET LLC	182,800	22,345.72	1,522.91	0.00	1,997.55	3,520.46	897.45
049-3-113-000 190 CHURCH STREET LLC	257,000	22,060.52	2,141.07	0.00	2,808.38	4,949.45	1,261.73
049-3-124-000 GRANDVIEW FARMS, INC	373,000	30,321.16	3,107.46	0.00	4,075.97	7,183.43	1,831.23
049-3-125-000 GRANDVIEW FARM INC	262,600	21,139.75	2,187.72	0.00	2,869.57	5,057.29	1,289.23
049-3-126-001 90-96 CHURCH STREET LLP	253,200	46,982.57	2,109.41	0.00	2,766.85	4,876.26	1,243.08
049-3-126-002 FRANKEL, DEBORAH OSMOND	97,800	11,997.00	814.77	0.00	1,068.71	1,883.48	480.15

Parcel	Increment Value	Total Tax Billed	Municipal Proceeds	Homestead Proceeds	Nonhmstd Proceeds	Total Proceeds	Amount Due to State
049-3-126-003 CHURCH WARNER BLOCK, LLC	48,200	12,854.96	401.55	0.00	526.71	928.26	236.64
049-3-126-004 FRANKEL, DEBORAH OSMOND	187,500	10,600.08	1,562.06	0.00	2,048.91	3,610.97	920.53
049-3-126-005 SILVERNAIL, SHELBY	48,200	12,854.96	401.55	0.00	526.71	928.26	236.64
049-3-126-006 JOY, PETER A	121,400	8,843.04	1,011.38	0.00	1,326.60	2,337.98	596.01
049-3-126-007 SOLOMON, LAURA J	107,400	8,286.88	894.75	1,184.58	0.00	2,079.33	532.20
049-3-126-008 MITCHELIDES, STAVROS	130,100	9,253.92	1,083.86	0.00	1,421.67	2,505.53	638.72
049-3-127-000 98 CHURCH STREET LLC	3,400	13,074.86	28.33	0.00	37.15	65.48	16.69
049-3-128-000 POMERLEAU FAMILY LLC	270,100	17,067.43	2,250.20	0.00	2,951.53	5,201.73	1,326.05
049-3-129-000 ST ALBANS SHOPPING CENTER	337,300	19,431.04	2,810.05	0.00	3,685.86	6,495.91	1,655.96
049-3-130-000 108 CHURCH STREET LLC	2,700	14,909.22	22.49	0.00	29.50	51.99	13.26
049-3-131-000 112 CHURCH STREET, LLC	566,700	28,312.82	4,721.18	0.00	6,192.63	10,913.81	2,782.20
049-3-132-000 GRANDVIEW FARMS INC	528,800	46,281.73	4,405.43	0.00	5,778.48	10,183.91	2,596.13
049-3-133-000 FATTO A MANO LLC	-29,800	36,164.97	-248.26	0.00	-325.64	-573.90	-146.30
049-3-134-000 GLOBAL INVESTMENT PROPERTI	132,500	13,652.49	1,103.86	0.00	1,447.90	2,551.76	650.50
049-3-135-000 EVEN FLOW, LLC	267,400	21,420.08	2,227.71	0.00	2,922.02	5,149.73	1,312.79
049-3-136-000 ORMER GROUP LLC	110,700	26,563.03	922.24	0.00	1,209.68	2,131.92	543.48
049-3-137-000 GRANDVIEW FARM INC	151,500	22,000.12	1,262.15	0.00	1,655.52	2,917.67	743.78
049-3-138-000 ONE FORTY SIX REALTY, LLC	611,500	35,954.73	5,094.41	0.00	6,682.18	11,776.59	3,002.14
049-3-140-000 PLATINUM SHIELD LLC	202,500	28,083.18	1,687.03	0.00	2,212.82	3,899.85	994.17
049-3-141-000 FURST MANAGEMENT VENTURES,	579,900	28,196.80	4,831.15	0.00	6,336.87	11,168.02	2,847.00
049-3-144-000 BRECK HILKER LLC	240,600	24,745.59	2,004.44	0.00	2,629.16	4,633.60	1,181.22
049-3-145-000 STICKS AND BRICKS LLC	380,100	37,351.62	3,166.61	0.00	4,153.55	7,320.16	1,866.09
049-3-146-000 203-205 COLLEGE STREET LLC	299,100	20,736.15	2,491.80	0.00	3,268.42	5,760.22	1,468.42
049-3-147-000 197-201 COLLEGE STREET LLC	359,700	21,306.51	2,996.66	0.00	3,930.63	6,927.29	1,765.94
049-3-148-000 THE GREAT CEDARS, LLC	1,573,300	119,605.01	13,107.16	0.00	17,192.28	30,299.44	7,724.07
049-3-148-007 THE GREAT CEDARS, LLC	413,400	46,272.02	3,444.04	0.00	4,517.44	7,961.48	2,029.57
049-3-149-000 POMERLEAU FAMILY LLC	348,000	29,202.19	2,899.19	0.00	3,802.78	6,701.97	1,708.50
049-3-150-000 GRANDVIEW FARMS INC	501,000	32,972.38	4,173.83	0.00	5,474.69	9,648.52	2,459.64
049-3-152-000 GRANDVIEW FARMS INC	217,700	11,977.63	1,813.66	0.00	2,378.92	4,192.58	1,068.79
049-3-153-000 ST ALBANS SHOPPING CENTER	99,600	5,401.52	829.77	0.00	1,088.38	1,918.15	488.98
049-3-154-000 BROADWAY ENTERPRISES LLC	144,700	16,847.48	1,205.50	0.00	1,581.21	2,786.71	710.40
049-3-155-000 BLOHM, PATRICIA	750,400	30,067.40	6,251.58	0.00	8,200.02	14,451.60	3,684.07
049-3-156-000 SISTERS & BROTHERS INVESTM	-326,000	22,887.09	-2,715.91	0.00	-3,562.37	-6,278.28	-1,600.49
049-3-157-000 189 BANK STREET LLC	204,700	11,054.41	1,705.36	0.00	2,236.87	3,942.23	1,004.97
049-3-158-000 TICK TOCK REAL ESTATE LLC	486,800	25,236.21	4,055.53	0.00	5,319.52	9,375.05	2,389.93
049-3-159-000 ONION RIVER COOPERATIVE IN	21,300	19,522.89	177.45	0.00	232.76	410.21	104.57
049-3-162-000 L & M PROPERTIES LLC	-41,100	37,757.65	-342.40	0.00	-449.12	-791.52	-201.78
049-3-163-001 COMEAU, ANDREW	129,600	6,783.96	1,079.70	0.00	1,416.21	2,495.91	636.27
049-3-163-002 RACANELLI, CHRIS	219,600	10,464.72	1,829.49	0.00	2,399.69	4,229.18	1,078.12
049-3-163-003 KAUFMANN, MARK	199,700	9,879.88	1,663.70	0.00	2,182.23	3,845.93	980.42
049-3-163-004 MACINTYRE-PULLING, FLORENC	239,600	10,949.48	1,996.11	2,642.70	0.00	4,638.81	1,187.30
049-3-163-005 FRANKEL, REMA S	240,900	11,528.20	2,006.94	2,657.04	0.00	4,663.98	1,193.74
049-3-163-006 GIARD, LOUIS	175,000	9,069.84	1,457.93	1,930.19	0.00	3,388.12	867.19
049-3-163-007 BALLARD, KEVIN	210,700	10,567.72	1,755.34	2,323.95	0.00	4,079.29	1,044.09
049-3-163-008 VARACCHI, TYLER	204,200	10,122.76	1,701.19	2,252.25	0.00	3,953.44	1,011.88
049-3-163-009 MICELOTTA, EVELYN	191,400	9,775.96	1,594.55	0.00	2,091.53	3,686.08	939.67
049-3-163-010 MARTIN, CLIFFORD M.	217,000	10,767.12	1,807.83	2,393.43	0.00	4,201.26	1,075.31
049-3-163-011 CHARLEBOIS, MARY	212,400	10,534.80	1,769.50	0.00	2,321.01	4,090.51	1,042.77
049-3-163-012 RAMON, TIMOTHY	196,200	10,085.28	1,634.54	0.00	2,143.98	3,778.52	963.24
049-3-163-013 BURLINGTON STOREFRONT, LLC	366,600	8,859.98	3,054.14	0.00	4,006.03	7,060.17	1,799.81

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Parcel	Increment Value	Total Tax Billed	Municipal Proceeds	Homestead Proceeds	Nonhmstd Proceeds	Total Proceeds	Amount Due to State
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049-3-163-014 230 COLLEGE STREET UNIT 14	157,100	8,717.40	1,308.80	0.00	1,716.71	3,025.51	771.28
049-3-164-000 SISTERS & BROTHERS INVESTM	1,672,900	63,854.28	13,936.93	0.00	18,280.66	32,217.59	8,213.05
049-3-165-000 SISTERS & BROTHERS INVESTM	145,400	26,802.28	1,211.33	0.00	1,588.86	2,800.19	713.84
049-3-166-000 260 COLLEGE STREET LLC	95,200	8,562.70	793.11	0.00	1,040.30	1,833.41	467.38
049-3-167-000 260 COLLEGE STREET LLC	1,193,600	66,116.40	9,943.88	0.00	13,043.10	22,986.98	5,859.94
049-3-168-000 266 COLLEGE GREEN CASTLE L	3,453,600	83,466.59	28,771.94	0.00	37,739.32	66,511.26	16,955.35
049-3-183-000 QUEEN CITY PARTNERS, LLC	1,472,600	82,956.66	12,268.23	0.00	16,091.88	28,360.11	7,229.69
049-3-185-000 HANDY, JOAN	291,600	22,166.86	2,429.32	0.00	3,186.47	5,615.79	1,431.60
049-3-211-000 CITY CHURCH STREET MARKETP	-38,600	2,165.44	-321.58	0.00	-421.80	-743.38	-189.51
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Active Count 262	129,443,630	7296,114.12	1102,759.37	83,724.99	1331,549.29	2518,033.65	635,847.85
049-1-115-000 Unknown		0.00	0.00			0.00	
049-3-041-000 CITY DPW	0	0.00	0.00	0.00	0.00	0.00	0.00
049-3-027-000 CHAMPLAIN COLLEGE INCORPOR	0	0.00	0.00	0.00	0.00	0.00	0.00
049-3-097-000 BROWNELL HAWELY BLOCK	-1,213,900	0.00	-10,113.00	0.00	-13,264.93	-23,377.93	-5,959.61
049-3-210-000 CATAMOUNT VAN NESS LLC	-765,000	0.00	-6,373.21	0.00	-8,359.56	-14,732.77	-3,755.74
-----	-----	-----	-----	-----	-----	-----	-----
Inctive Count 5	-1,978,900	0.00	-16,486.21	0.00	-21,624.49	-38,110.70	-9,715.35

Total TIF 2 Increments	124,171,153
Municipal Rate (per 100):	0.8331
Homestead Rate (per 100):	1.5985
Nonhomestead Rate (per 100):	1.5837
Total Tax Billed in TIF 2	7,296,114.12
Municipal Tax Billed in TIF 2	2,517,928.69
Homestead Tax Billed in TIF 2	227,406.15
Nonhmstd Tax Billed in TIF 2	4,550,779.28
Municipal Proceeds (100%) TIF 2	1,056,653.12
General Fund (25%) TIF 2	264,163.28
TIF Increment (75%) TIF 2	792,489.84
Homestead Education Proceeds TIF 2	83,724.99
Nonhomestead Education Proceeds TIF 2	1,273,934.13
Total Proceeds TIF 2	2,414,312.24
Amount due to State for Education in TIF 2	609,962.78

Board of Finance and City Council Submission Checklist

Department: Assessor's Office Submitter: Joe Turner

Title/Subject: City Assessor

	Approval:	Meeting Date:
☐	Board of Finance	Click or tap to enter a date.
☒	City Council	2/18/2025
☐	Concurrent	Click or tap to enter a date.

This form must be completed by the person submitting the materials, and sent with the final submission. Please do not indicate that a signoff was received until it has actually been obtained.

Signoffs Received

Signoff Needed	Received	Date Received	Note
Department Head	Yes	2/7/2025	Joe Turner
Mayor's Office informed and approved memo	Yes	2/12/2025	Erin Jacobsen
Board/Commission, if required	Choose an item.	Click or tap to enter a date.	Click or tap here to enter text.
City Attorney's Office has approved contract and/or legal documents, -Identify attorney in note	Yes	2/10/2025	Erik Ramakrishnan
City Attorney's Office has approved memo and motion(s) or resolution(s) -Identify attorney in note	Choose an item.	Click or tap to enter a date.	Click or tap here to enter text.
CAO has reviewed budget, financing, and memo	Yes	2/10/2025	Katherine Schad
Human Resources, if personnel action -Identify HR Manager in note	Choose an item.	Click or tap to enter a date.	Click or tap here to enter text.
CIO, if an IT-related investment/purchase	Choose an item.	Click or tap to enter a date.	Click or tap here to enter text.

Materials Included

	Included?	Note
Final Memo Attached?	Yes	Click or tap here to enter text.
Contract Attached, if applicable?	Choose an item.	Click or tap here to enter text.
Additional Materials, if necessary	Yes	Click or tap here to enter text.
Draft Resolution or Motion?	Yes	Click or tap here to enter text.
If for submission to Council, are sponsors identified?	Choose an item.	Click or tap here to enter text.

Lori Olberg

From: Benjamin Traverse
Sent: Monday, February 10, 2025 8:47 PM
To: Lori Olberg
Subject: FW: Reparations Task Force

Please include below on 2/18 consent agenda.

Thank you.

From: Rev. Mark Hughes <mark@vtracialjusticealliance.org>
Sent: Monday, February 10, 2025 7:09 PM
To: Carter Neubieser <cneubieser@burlingtonvt.gov>; Gene Bergman <gbergman@burlingtonvt.gov>; Joe Kane <jkane@burlingtonvt.gov>; Sarah Carpenter <scarpenter@burlingtonvt.gov>; Benjamin Traverse <btraverse@burlingtonvt.gov>; Becca Brown McKnight <bbrownmcknight@burlingtonvt.gov>; Evan Litwin <elitwin@burlingtonvt.gov>; Marek Broderick <mbroderick@burlingtonvt.gov>; Melo Grant <megrant@burlingtonvt.gov>; Mark Barlow <mbarlow@burlingtonvt.gov>; Joan Shannon <jshannon@burlingtonvt.gov>
Cc: roy hill <rvh32002@yahoo.com>; Pablo Bose <pablo.bose@uvm.edu>; Christine Hughes <christine@richardkempcenter.org>; Christian Berry <cberry@burlingtonvt.gov>; Emma Mulvaney-Stanak <emulvaneystanak@burlingtonvt.gov>; Erin Jacobsen <ejacobsen@burlingtonvt.gov>; Joe Magee <jmagee@burlingtonvt.gov>
Subject: Reparations Task Force

[WARNING]: This email was sent from someone outside of the City of Burlington.

Councilors,

As an appointing authority of the Burlington Reparations Task Force, the Vermont Racial Justice Alliance (VRJA) has closely followed the work of the Burlington Reparations Taskforce and is deeply concerned about the structural and administrative failures that hindered its ability to fulfill its charge. We recognize the importance of this effort and offer recommendations to ensure the future success of the Reparations Taskforce and its ability to deliver meaningful and actionable outcomes for Burlington's Black community. Additionally, we acknowledge the significant contributions of Nkechi Taifa, Reparations 4 Slavery, N'COBRA, the African American Redress Network, and the Reparations Education Project in shaping the broader national dialogue on reparations.

We also recognize that the administration has changed since the initiation of this work and that Chair, Pablo Bose was appointed by the previous administration. As such, we stress the importance of renewed commitment and clarity in moving forward. Furthermore, we express our willingness to offer additional testimony to the Taskforce to ensure that the perspectives of impacted communities are fully considered.

Here are some concerns that we have surrounding the Reparations Task Force:

1. Lack of Clear Leadership and Commitment

- The absence of the City Council's appointee for over two years severely impacted the Taskforce's ability to function effectively.

- Administrative commitment was inconsistent, leading to significant delays and gaps in the Taskforce's work.

2. Politicization and Structural Barriers

- The Taskforce lacked independence and was hindered by political influences that affected decision-making.
- There was insufficient support from the City's administration in ensuring the Taskforce had the necessary resources and authority to act.

3. Failure to Produce a Unified Set of Recommendations

- Taskforce members were unable to consistently reach a quorum or develop consensus, leading to fragmented reporting rather than a comprehensive set of policy proposals.
- The final report did not meet the original charge, as it failed to outline a clear reparations framework for Burlington.

4. Incomplete Research and Limited Community Engagement

- Studies commissioned by the Taskforce were inconsistent in quality, and critical areas of historical research were left unexamined.
- The lack of robust public engagement meant that affected communities had limited input in shaping the reparations framework.

Recommendations:

1. Establish a Legally Mandated and Fully Supported Taskforce

- The City Council must ensure that the Taskforce is sustained by a legally binding resolution with clear timelines, deliverables, and authority.
- All appointees must be required to commit to full participation, with accountability measures in place for non-engagement.
- The Taskforce shall only be authorized to bring back recommendations, ensuring that its work remains focused and productive.

2. Define a Focused and Action-Oriented Scope

- The Taskforce must have a clearly defined mandate, explicitly stating that reparations are targeted toward descendants of enslaved persons
- The scope should prioritize actionable policies, such as economic investment, housing support, and community development, rather than symbolic gestures.

3. Strengthen Research and Historical Analysis

- A dedicated research team should be commissioned to conduct a thorough historical analysis of Burlington's economic and institutional ties to slavery.
- The Taskforce must reexamine racialized housing practices and other forms of structural discrimination in the city's history.
- The work should be informed by global perspectives on reparations, including principles outlined by the United Nations.

4. Ensure Community Engagement and Transparency

- A structured community engagement process must be built into the Taskforce’s operations, ensuring Black Burlington residents have a direct voice in shaping reparations proposals.
- Regular public updates and opportunities for feedback should be mandated, along with a transparent reporting process.

5. Commit to Funding and Implementation Mechanisms

- The City Council must establish a dedicated reparations fund to ensure meaningful policy implementation.
- The Evanston model should be explored further, with the potential for funding mechanisms through municipal revenue streams such as cannabis tax receipts.
- A responsible city department must be assigned to oversee the implementation of reparations policies post-Taskforce.

Finally, the failures of the Burlington Reparations Taskforce highlight the need for a more structured, committed, and community-driven approach. The VRJA urges the City Council to take immediate action to restructure and recommission a new Taskforce with the necessary support to fulfill its mandate. This work is essential for addressing the legacy of slavery (systemic racism) in Burlington and ensuring that reparations are implemented in a meaningful and transformative way.

We look forward to working collaboratively with the City Council to advance these recommendations and support the successful implementation of a reparations framework in Burlington. Additionally, we reiterate our willingness to provide further testimony and insight to assist the Taskforce in fulfilling its charge.

Rev. Mark Hughes
Executive Director
[Vermont Racial Justice Alliance](#)
T 802.227.2527

FB [@VTracialjusticealliance](#)
I [@VTracialjusticealliance](#)
X [@VermontAllies](#)

“We are caught in an inescapable network of mutuality, tied in a single garment of destiny. Whatever affects one directly, affects all indirectly.”

— *Martin Luther King Jr., Why We Can't Wait*

Would you like to schedule a meeting with me?

[Click here](#)

Please note that this communication and any response to it will be maintained as a public record and may be subject to disclosure under the Vermont Public Records Act.

Martha R. Lang, Ph.D.
138 Colchester Avenue
Burlington, VT 05401
(508) 385-3026

Delivered Electronically

February 11, 2025

Burlington City Council
City Hall
149 Church Street
Burlington, VT 05401

Re: UVMC's Land Use MOU is a One-Sided Deal in their Favor

Dear City Councilors:

A. Zoning Changes in UVMC's Favor

1. UVMC's land use MOU with the City of Burlington allows the medical center to construct buildings two hundred and twenty (220) feet high (eighteen stories) on a land already forty (40) feet above the surrounding area.
2. This MOU also increases the medical center's lot coverage to more than 60%. A very generous zoning change, in their favor.
3. This MOU allows the medical center to further intrude into the transitional buffer by demolishing the Health Lab Building which is not protected by this MOU.

B. Zoning Changes in Neighbors Favor Not Included in this MOU

1. The current zoning allows for an eight to ten story building set twelve feet from Colchester Avenue. Despite my repeated requests to have the medical center agree to keep the berm and trees along Colchester Avenue in front of the McClure Garage on Colchester Avenue they refused. The medical center dismisses the Act 250 permit for the McClure Garage. This permit limits the building height to no more than two stories and delineates the area for the berm and the trees. One way to assure that permit remains enforceable is to have it included in the city zoning ordinances.
2. A second concern of the neighbors is that the current zoning allows the medical center to build south of its core as high as the water tower. They showed no interest in decreasing those possible

building heights. They currently have a Conceptual Certificate of Need before the Green Mountain Care Board to replace the McClure Garage south of the medical center.

C. No Consequences for UVMMC if They Violate this MOU

1. Where in this MOU are there any consequences if UVMMC violates this agreement? For example, they state they will employ union workers but where is there an affirmation of any penalty if they don't?

2. This MOU states UVMMC will not purchase land in the immediate area but again it does not list penalties if they do. What if they hire a front man to buy up land in the area? For example, during one of the medical center expansions I was repeatedly approached by a realtor who had a buyer for my six properties but refused to disclose their identity.

3. During a neighborhood meeting at the medical center the Assistant City Attorney confirmed this MOU is a binding contract. Section 32 in this document states if there are disputes, they are subject to arbitration. Does that mean the city cannot take UVMMC to court if they violate one or more of the terms of the binding agreement? Shouldn't court action be included to protect the city?

D. The Reality of the Zoning Changes

To get a true sense of what this MOU allows you might want to stand at the corner of Colchester Avenue and Mary Fletcher Drive and look up at the McClure Building and image it to be double in height and size. And then walk along Colchester Avenue towards Winooski and imagine a ten-story building twelve feet from the sidewalk.

E. A Possible Solution

I suggest that the city of Burlington hire outside legal counsel to draft another land use MOU and then ask for the medical center's input.

If you have any questions, please let me know.

Thank you.

Martha R. Lang, Ph.D.

cc: Jeanne Keller

Lori Olberg

From: Ashton MacKenzie <802-829-1624@ashtonmackenzie.com>
Sent: Thursday, February 6, 2025 11:36 AM
To: City Council; Evan Litwin
Cc: Lori Olberg
Subject: ASL is critical to public access!

[WARNING]: This email was sent from someone outside of the City of Burlington.

Hello City Council,

I hope this message finds you well. I am writing to urge you to support ongoing investment in American Sign Language (ASL) interpretation for all communications related to public services at both the municipal, state and federal levels. Ensuring accessibility for the Deaf and hard-of-hearing community is a fundamental right and a crucial step towards inclusivity and equality.

Access to public services and information is essential for all citizens, and ASL interpretation plays a vital role in making this possible for those who rely on sign language as their primary means of communication. By providing ASL interpretation, we can ensure that Deaf and hard-of-hearing people have equal access to important information, services, and opportunities, thereby empowering them to participate fully in society.

We are already familiar with what is lost, tonally, when information is translated from spoken language into text. The ability of our hearing population to access this information can be matched when an interpreter is present translating spoken word into signed word, which allows for Deaf and hard-of-hearing people to have equivalent access to important public communication and services. They will receive the same information as the hearing community, in their own first language (ASL) rather than needing to use a second language (Spoken English).

The purpose of the Americans with Disabilities Act is meant to ensure a fair and equitable experience for all Americans, regardless of their abilities. I expect all of us to do our part to participate in promoting access and inclusivity for our fellow neighbors.

The calls to end ASL interpretation do not promote inclusivity and run counter to the law that we all provide fair and equitable access to public service. We cannot afford losing public trust that our public services won't be accessible to our Deaf and hard of hearing communities. Where would the lack of access end?

I'm concerned that other Americans may be denied access to services based on ability or on another immutable feature. Will our Blind neighbors lose access to Braille signage? Will mobility aid users be barred entry to public spaces? Public services need to be accessible to the entire public, not just some sections that happen to have more abilities than the rest.

Thank you for your attention to this important matter. I trust that you will consider the significance of this issue and take action to support the Deaf and hard-of-hearing community.

--

Ashton MacKenzie
83 Borestone Lane,
Burlington

yes that is a real email address and yes it is also my phone number



645 Pine Street
Burlington, VT 05402



149 Church Street
Burlington, VT 05401

Chapin Spencer
DIRECTOR OF PUBLIC WORKS

Brian Pine
DIRECTOR OF CEDO

MEMORANDUM

TO: Board of Finance/City Council

FROM: Brian Pine, Director of the Community & Economic Development Office (CEDO)
Julia Ursaki, PE, Public Works Transportation Engineer

DATE: February 18, 2025

CC: Chapin Spencer, Director of Public Works
Peter Procaccio, PE, Senior Public Works Engineer
Laura Wheelock, PE, Division Director of Technical Services/City Engineer
Ashley Parker, Capital Program Director
Stephen Donahue, CPA, Senior Accountant

RE: Budget Amendment for 130 Bank Street Sales Tax Reallocation Funds (2024 award) for the BTC Public Improvements Project

Request:

The Department of Public Works (DPW) and CEDO is requesting Board of Finance and City Council approval of a budget amendment to the Burlington Town Center (BTC) Public Improvements Project Budget - Great Streets Bank and Cherry Street Project Budget to add \$1,250,000 in Sales Tax Reallocation (STR) funds from the State of Vermont in association with CityPlace Burlington (formerly called Burlington Town Center) redevelopment project at 130 Bank Street.

Background

With City Council approval on July 9, 2024, CEDO applied for the funding under the 2024 funding opportunity. The funds were sought as part of the public improvement project along Saint Paul Street and Cherry Street in the vicinity of the 130 Bank Street site for two related projects: the BTC Public Improvement Project that the City has collaborated with City Place Partners to construct, and the City's Great Streets Bank and Cherry Street Project – both within the City's public rights-of-way.

The City approved the construction costs for the BTC Public Improvement Project in June of 2023 and construction is currently underway. Significant progress has been made, with all underground utilities installed on Saint Paul Street and streetscape work beginning on the north side of Bank Street. We expect the Public Improvements work on the north side of Bank Street to be complete in the early summer of this year.

Under the STR program, the City can request the first 50% payment when the qualified municipal project is 50% complete, with the remaining 50% available once both the development project and qualified municipal project are complete.

Funding/Budget

The 130 Bank Street STR funds are one component of this transformational project that will reconnect the downtown street grid severed by 1960s Urban Renewal and reinvest in resilient, welcoming, multi-modal streets. The table below summarizes the various funding sources and uses for this overall public infrastructure project.

Table 1. Overall Project Funding Sources & Uses

The green cells in the table below are funds associated with the Senator Leahy Congressionally Directed Spending (CDS) federal grant including the grant's local match; the blue cells are local or state funds being used for the BTC Public Improvements; and the orange cells are funds associated with the Rebuilding American Infrastructure with Sustainability and Equity (RAISE) federal grant funds.

Funding Source	Funding Use/Portion of Project	Amount	Relevant BOF/CC Approvals
Leahy CDS	Cherry Street (west of Church St)	\$12,000,000	CDS Grant Agreement (CA0811) & Local Match Approval 9/11/2023
City Capital	Local Match - Cherry Street (west of Church St)	\$600,000	
Waterfront TIF	Local Match - Cherry Street (West of Church St)	\$2,400,000	
Waterfront TIF	Public Improvements for 2A portion of the work	\$16,000,000	City Place Public Improvements Construction Costs Approval 6/30/2023
Sales Tax Reallocation – 79 Pine Street	Public Improvements for 2A and 2B in the vicinity of 79 Pine St	\$302,349.15*	Budget Amendment for 79 Pine Street Sales Tax Reallocation Funds for the BTC Public Improvements Project Approval 9/11/2023 (note, this amount was reduced by \$177,702.85*)
Sales Tax Reallocation – 130 Bank Street (2023)	Public Improvements for 2A and 2B in the vicinity of 130 Bank Street	\$987,059	Budget Amendment for 130 Bank Street Sales Tax Reallocation (2023 award) Funds for the BTC Public Improvements Project Approval 2/12/2023
Sales Tax Reallocation – 130 Bank Street (2024)	Public Improvements for 2A and 2B in the vicinity of 130 Bank Street	\$1,250,000	Current request for Budget Amendment
RAISE: Reconnecting Downtown	Bank Street, Cherry Street (east of Church St),	\$20,850,000	Seeking approval under separate agenda item
RAISE: Workforce Development	Business & Workforce Development	\$1,534,000	Seeking approval under separate agenda item
	Total Project Budget	\$55,929,059	

Table Notes:

** On October 21, 2024, City staff found out that only \$302,349.15 of the expected \$480,052 in STR funds from 79 Pine Street would be available for this project. The total amount of the award is based on the sales taxes paid for eligible construction materials purchased in VT for the private development project. The current requisition that the City is submitting to the State of VT is in the amount of \$302,349.15 since this amount is what is available based on actual receipts provided by the developer.*

The final budget amendment will reflect the additional \$1,250,000 in STR funds from the 130 Bank Street STR 2024 award, while also reducing the overall Sales Tax Reallocation budget by \$177,702.85 related to 79 Pine Street award for the reasons described above.

A map of these project areas and corresponding funding sources is included in Attachment 1.

Attachments

1. Map of Overall Projects and Funding

Motions

Actions for Board of Finance:

To approve and recommend that the City Council authorize:

- 1) The Director of Public Works or designee to request reimbursement in the amount of \$1,250,000 in 130 Bank Street Sales Tax Reallocation funds towards the BTC Public Improvements Project Budget and to accept the same;
- 2) The Chief Administrative Officer or designee to effectuate all necessary budget amendments and transfers of funds in furtherance of securing this reimbursable state funding; and
- 3) The Director of Public Works and the Chief Administrative Officer or their designees to take such further actions and to execute such further instruments approved as to form by the City Attorney as may be necessary or convenient to effectuate the transactions contemplated hereby.

Actions for City Council:

To authorize the Director of Public Works or designee to request reimbursement in the amount of \$1,250,000 in 130 Bank Street Sales Tax Reallocation funds towards the BTC Public Improvements Project Budget and to accept the same, and to further authorize the Chief Administrative Officer or designee to effectuate all necessary budget amendments and transfers of funds in furtherance of securing this reimbursable state funding.

Purple outline are the limits of where the Congressional Directed Spending (LEAHY) can apply



Pink is the area that under our agreement with City Place they will construct this area completely with the exception of furnishings, plantings, and lighting. This is funded with TIF and State Sales Tax Reallocation for 79 Pine and 130 Bank

Blue is the area where the RAISE Grant can apply

Board of Finance and City Council Submission ChecklistDepartment: CEDO/DPW Submitter: Brian PineTitle/Subject: Budget Amendment for 130 Bank Sales Tax Reallocation (2024 award)

	Approval:	Meeting Date:
☒	Board of Finance	2/18/2025
☒	City Council	2/18/2025
☐	Concurrent	Click or tap to enter a date.

This form must be completed by the person submitting the materials, and sent with the final submission. Please do not indicate that a signoff was received until it has actually been obtained.

Signoffs Received

Signoff Needed	Received	Date Received	Note
Department Head	Yes	2/11/2025	Chapin Spencer/Brian Pine
Mayor's Office informed and approved memo	Yes	2/12/2025	Erin Jacobsen
Board/Commission, if required	N/A		Click or tap here to enter text.
City Attorney's Office has approved contract and/or legal documents, -Identify attorney in note	Yes	2/12/2025	Emmett Wood
City Attorney's Office has approved memo and motion(s) or resolution(s) -Identify attorney in note	Yes	2/12/2025	Emmett Wood
CAO has reviewed budget, financing, and memo	Yes	2/12/2025	Katherine Schad
Human Resources, if personnel action -Identify HR Manager in note	N/A	Click or tap to enter a date.	Click or tap here to enter text.
CIO, if an IT-related investment/purchase	N/A	Click or tap to enter a date.	Click or tap here to enter text.

Materials Included

	Included?	Note
Final Memo Attached?	Yes	Action is in the memo
Contract Attached, if applicable?	N/A	Click or tap here to enter text.
Additional Materials, if necessary	Yes	Attachment 1 Map of projects
Draft Resolution or Motion?	Yes	Motion is in the memo
If for submission to Council, are sponsors identified?	Yes	Board of Finance

Lori Olberg

FOR REVIEW ONLY

From: ANR - ENB Administrator <ANR.ENBAdministrator@vermont.gov>
Sent: Tuesday, February 4, 2025 5:23 PM
To: burlingtontownclerk
Subject: Vermont Environmental Notice Bulletin Stakeholder Update by Location

[WARNING]: This email was sent from someone outside of the City of Burlington.

For Vermont's Lake and Pond
Statement to be posted
contact the ONI Office

You are receiving this message because you have been signed up to receive email notifications via the Vermont Agency of Natural Resources' Environmental Notice Bulletin (ENB). These notifications are intended to inform you of environmental activities relevant to your town or organization based on location or activity type.

Below are current activities for which you have been signed up to receive notifications. To view the details of these activities please [visit the ENB](#). When one or more activities that match your specific criteria is posted to ENB, you will receive a single email notification compiling the information. If you have been signed up to receive updates step-by-step throughout the review process for these activities the updates will appear in the second half of the email.

To modify the subscription, please contact the staff person listed on the individual activity page or the ENB Administrator at anr.enbadministrator@vermont.gov.

Regards,
ENB Support
Vermont Agency of Natural Resources

New Activities

Activity Type	Activity/Project Name	Permit # / ID	Applicant	Town	Status
Air Pollution Control Minor Source Construction / Subchapter X Operating Permit	Edlund Company LLC	AOP-25-007	Edlund Company LLC	Burlington	In Review

Changes to Activities I'm Following

Activity Type	Activity/Project Name	Permit # / ID	Applicant	Town	Most Recent Update	Date	Status
Air Pollution Control Minor Source Construction / Subchapter X Operating Permit	Edlund Company LLC	AOP-25- 007	Edlund Company LLC	Burlington	The administrative record set for this activity has been modified. Please visit the ENB to view the activity profile.	2025-02- 04	In Review

Lori Olberg

From: ANR - ENB Administrator <ANR.ENBAdministrator@vermont.gov>
Sent: Thursday, February 6, 2025 5:22 PM
To: burlingtontownclerk
Subject: Vermont Environmental Notice Bulletin Stakeholder Update by Location

[WARNING]: This email was sent from someone outside of the City of Burlington.

For City of Burlington, please
 contact the City Clerk's Office

You are receiving this message because you have been signed up to receive email notifications via the Vermont Agency of Natural Resources' Environmental Notice Bulletin (ENB). These notifications are intended to inform you of environmental activities relevant to your town or organization based on location or activity type.

Below are current activities for which you have been signed up to receive notifications. To view the details of these activities please [visit the ENB](#). When one or more activities that match your specific criteria is posted to ENB, you will receive a single email notification compiling the information. If you have been signed up to receive updates step-by-step throughout the review process for these activities the updates will appear in the second half of the email.

To modify the subscription, please contact the staff person listed on the individual activity page or the ENB Administrator at anr.enbadministrator@vermont.gov.

Regards,
 ENB Support
 Vermont Agency of Natural Resources

New Activities

Wetlands General Permit	Wetlands General Permit 3-9026			Statewide	Draft Decision - Public Comment Period
--------------------------------	---------------------------------------	--	--	------------------	---

Changes to Activities I'm Following

Individual Stormwater Discharge Permit (INDS)	Franklin Square	4875-INDS	Burlington Housing Authority City of Burlington	Burlington	The administrative record set for this activity has been modified. Please visit the ENB to view the activity profile.	2025-02-05	In Review
Wetlands General Permit	Wetlands General Permit 3-9026			Statewide	A draft decision for this activity has been reached and may be reviewed by	2025-02-06	Draft Decision - Public

Lori Olberg

From: VLCT Events & Training <info@vlct.org>
Sent: Friday, February 7, 2025 7:35 AM
To: Lori Olberg
Subject: New Series: Muni Mornings w/Kathleen

For more information, please contact the City Clerk's Office.

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New Monthly Series Begins February 27!

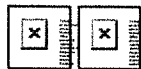
Each Muni Morning is hosted by Kathleen Ramsay, VLCT's Municipal Operations Specialist, and includes one or more guests who specialize in the month's topic. These casual and informative morning coffee style discussions begin with a brief overview of the topic, then Kathleen moderates a Q&A session. Participants are encouraged to not only ask questions, but also share their successes and lessons learned from their own work.

Schedule – Thursdays @ 9 AM

- **February 27 – Selectboard Organization and Onboarding** In the first of this series of monthly Zoom meetings Kathleen will start by sharing a slew of pro tips and tricks designed to help your selectboard get off to a great start for its new year.
- **March 27 – Hiring for Summer Rec Programs**
- **April 24 – Preparing for Summer Storms**
- **May 22 – Hiring Your First Town Administrator or Administrative Assistant**
- **June 26 – Highway Hiring**
- **July 24 – Capital Budgeting**
- **August 28 – Budgeting**
- **October 23 – PACIF Policy Portal Tips**
- **November 13 – Communication Tools**
- **December 11 – Budgeting Roundtable**

REGISTER

**February 27 @ 9 AM
FREE**



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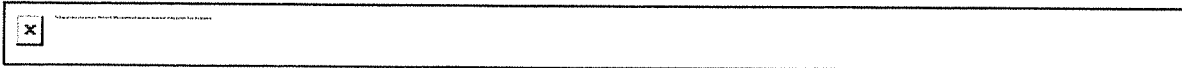
Lori Olberg

From: VLCT Weekly Legislative Report <info@vlct.org>
Sent: Monday, February 10, 2025 1:47 PM
To: Lori Olberg
Subject: February 10, 2025

For more information, visit
http://www.vlct.org
or call 802-249-1111
ext. 1000

[WARNING]: This email was sent from someone outside of the City of Burlington.

[Click here to view this email as a web page.](#)



In this Weekly Legislative Report, we update you on our proposed changes for Local Option Tax, the ongoing 3 Acre debate, big proposed actions related to public infrastructure, and a little-known municipal issue now making its legislative debut: monetary caps for municipal liability!

As always, please stay in touch. We want to hear your ideas, feedback, and concerns.

[Read the Weekly Legislative Report](#)



Advocacy Chat

Be sure to join us, **Monday, February 24 at 1 PM** for our next Advocacy Chat.

[Register now!](#)

Chats occur every other Monday. We rely on hearing your ideas and concerns as the session progresses. You can view previous Advocacy Chats on our website.

[This week at VLCT >>>](#)

[Town Meeting Resources](#)

[FREE Training On-Demand](#)



Manage Your Preferences

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Vt. League of Cities & Towns | 89 Main St. Suite 4 | Montpelier, VT 05602 US

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Lori Olberg

From: VLCT News <info@vlct.org>
Sent: Tuesday, February 11, 2025 3:38 PM
To: Lori Olberg
Subject: Payroll Reports, Cybersecurity Enlightenment, Civic Health Conversations, and more

[WARNING]: This email was sent from someone outside of the City of Burlington.

For the City of Burlington,
 any questions, please
 contact the City Clerk's Office.

[Click here to view this email as a web page.](#)



The 2/10 Weekly Legislative Report

Learn about funding possibilities to support the water and wastewater infrastructure needed for new housing, potential limits on municipal liability, and proposed updates for the Local Option Tax system.

Resources for the Lead-Up to Town Meeting

You'll find a variety of resources on this topic page to help you prepare for Town Meeting.

Bridge the Cybersecurity Knowledge Gap

This training, offered in two places on 2/24 and 2/25, helps non-technical managers and decision makers comprehend what their IT people need in order to protect municipal operations from cyber-based risk.

Preview Our Upcoming Town Clerk Handbook

Check out this first chapter as a preview of our newest online municipal role manual. The complete Town Clerk Handbook will be posted in March.

Keep Your SAM.gov Account Active

Find answers to the questions that VLCT members frequently ask about [SAM.gov](#)

Join an In-Person Civic Health Community Conversation

The Secretary of State's Office will host discussions on how to improve Vermont's civic health, in Barre on 2/13 and in Rutland on 2/26. VLCT is an Advisory Council member of the Civic Health Index project.

Our On-Demand Trainings are All FREE in 2025!

Use our online store to find free recordings of a wide range of webinars, chats, and Q&As – on topics from ADA Compliance to Zoning Administration, funded by USDA Rural Development and VLCT PACIF.

Tracking How Federal Actions Can Affect Local Government

We are tracking and sorting through the executive orders, directives, changes in policy, and more coming from the federal government, to look out for your interests during this critical period.

NLC's Summary of Effects of Presidential Actions on Local Gov't

In light of recent Executive Orders, the National League of Cities (NLC) is advocating for local governments while it communicates with the White House, federal agencies, and members of Congress.

UI Wage Reports Due 4/30

If your municipality is a member of VLCT's Unemployment Insurance program and you are our contact person for it, this note is for you!

Find PACIF Workers' Comp Audit Info in Email from Origami

Resolution Relating to

APPOINTMENT OF ACTING WARD EIGHT WARD
CLERK AND ACTING INSPECTORS OF ELECTION FOR
WARDS THREE, SEVEN AND EIGHT FOR MARCH 4th,
2025 ANNUAL CITY ELECTION

RESOLUTION_____

Sponsor(s): Councilor Traverse
Introduced: _____
Referred to: _____
Action: _____
Date: _____
Signed by Mayor: _____

CITY OF BURLINGTON

In the year Two Thousand Twenty-Five.....

Resolved by the City Council of the City of Burlington, as follows:

- 1 That WHEREAS, the Annual City Election will occur on March 4th, 2025; and
- 2 WHEREAS, the City Council must appoint an Acting Ward Clerk and Acting Inspectors of Election
- 3 when there are vacancies in these offices, pursuant to City Charter §13; and
- 4 WHEREAS, the Ward Eight Ward Clerk position is vacant and there are vacant Inspector of Election
- 5 positions in wards Three and Eight; and
- 6 WHEREAS, an elected Inspector of Election is unavailable to work on this date in ward Seven; and
- 7 WHEREAS, to fill the vacancies, it has been recommended that the following Burlington residents be
- 8 appointed to serve in these offices; and
- 9 NOW, THEREFORE, BE IT FURTHER RESOLVED that the Burlington City Council hereby
- 10 approves the following appointments for the Annual City Election that will occur on March 4, 2025:
- 11
- 12 ACTING WARD CLERKS:
- 13 Ward Eight: Martin Wolf (I), 21 Thibaut Parkway
- 14 ACTING INSPECTORS OF ELECTION:
- 15 Ward Three: Charlie Giannoni (I), 63 Rose Street
- 16 Ward Three: Jean Waltz (P), 32 Cedar Street
- 17 Ward Seven: Larry Solt (I), 111 Edgemoor Drive
- 18 Ward Eight: Eileen Blackwood (D), 196 South Union Street
- 19 Ward Eight: Susan Forrester ((D), 40 College Street
- 20 Ward Eight: Autumn Leach (I), 154 Loomis Street

21

22

23 SM/Resolutions 2025/Appointment of Acting Ward Eight Ward Clerk and Acting Inspectors of Election for Wards Three, Seven and Eight for

24 March 4th, 2025 Annual City Election

25 2/18/25

Resolution Relating to

APPOINTMENT OF ACTING WARD EIGHT WARD
CLERK AND ACTING INSPECTORS OF ELECTION FOR
WARDS THREE, SEVEN AND EIGHT FOR MARCH 4th,
2025 ANNUAL CITY ELECTION

RESOLUTION 5.19.

Sponsor(s): Councilor Traverse

Introduced: 02/18/25

Referred to: _____

Action: adopted

Date: 02/18/25

Signed by Mayor: 02/21/25

CITY OF BURLINGTON

In the year Two Thousand Twenty-Five.....

Resolved by the City Council of the City of Burlington, as follows:

1 That WHEREAS, the Annual City Election will occur on March 4th, 2025; and

2 WHEREAS, the City Council must appoint an Acting Ward Clerk and Acting Inspectors of Election
3 when there are vacancies in these offices, pursuant to City Charter §13; and

4 WHEREAS, the Ward Eight Ward Clerk position is vacant and there are vacant Inspector of Election
5 positions in wards Three and Eight; and

6 WHEREAS, an elected Inspector of Election is unavailable to work on this date in ward Seven; and

7 WHEREAS, to fill the vacancies, it has been recommended that the following Burlington residents be
8 appointed to serve in these offices; and

9 NOW, THEREFORE, BE IT FURTHER RESOLVED that the Burlington City Council hereby
10 approves the following appointments for the Annual City Election that will occur on March 4, 2025:

11 12 ACTING WARD CLERKS:

13 Ward Eight: Martin Wolf (I), 21 Thibaut Parkway

14 ACTING INSPECTORS OF ELECTION:

15 Ward Three: Charlie Giannoni (I), 63 Rose Street

16 Ward Three: Jean Waltz (P), 32 Cedar Street

17 Ward Seven: Larry Solt (I), 111 Edgemoor Drive

18 Ward Eight: Eileen Blackwood (D), 196 South Union Street

19 Ward Eight: Susan Forrester ((D), 40 College Street

20 Ward Eight: Autumn Leach (I), 154 Loomis Street

21
22
23 SM/Resolutions 2025/Appointment of Acting Ward Eight Ward Clerk and Acting Inspectors of Election for Wards Three, Seven and Eight for
24 March 4th, 2025 Annual City Election
25 2/18/25

* * * * *

DISTRIBUTION:

I hereby certify that this resolution
has been sent to the following
department(s) on

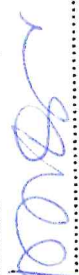
ORIGINAL

RESOLUTION RELATING TO

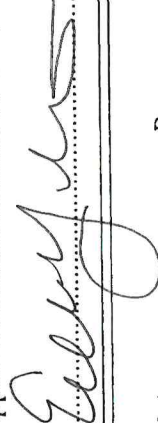
Appointment Of Acting Ward Eight Ward Clerk And Acting Inspectors of Election for
Wards Three, Seven and Eight for March 4, 2025 Annual City Election

Adopted by the City Council

February 18, 2025

 Clerk

Approved Feb 21, 2025

 Mayor

Vol. Page

Attest:

* * * * *

Resolution Relating to

ACCEPTANCE AND APPROVAL OF THE FY2024 AUDIT

RESOLUTION _____
Sponsor(s): Bd. of Finance
Introduced: _____
Referred to: _____
Action: _____
Date: _____
Signed by Mayor: _____

CITY OF BURLINGTON

In the year Two Thousand Twenty-Five.....

Resolved by the City Council of the City of Burlington, as follows:

That WHEREAS, the City’s auditors, Marcum LLP has completed the City audit for the fiscal year July 1, 2023 to June 30, 2024; and
WHEREAS, the auditor has prepared a management letter to accompany that audit; and
WHEREAS, during the audit the auditor did not identify any deficiencies in internal controls that were considered to be material weaknesses; and
WHEREAS, the City has responded to the items in the management letter; and
WHEREAS, on February 18, the Board of Finance has accepted the audit and recommended that the City Council approve and accept the audit, including the management letter;
NOW, THEREFORE, BE IT RESOLVED that the City Council approves and accepts the City’s Fiscal Year 2024 audit, including the management letter.

BK/Resolutions 2025/Acceptance and Approval of the FY2024 Audit
2/18/25



City of Burlington, Vermont Presentation of Audit Results

February 18, 2025



Objectives

- The What and Why of the Annual Audit
- Review Management Letter
- Discuss Summary of General Fund Results



The City's Annual Audit

- A municipal annual audit is a **review of a municipality's financial records**, accounting practices, and internal controls.
- Includes **all components of the City** including general fund, enterprise funds, and the school district.
- Conducted by a **third-party auditor** who provides an opinion on the municipality's financial statements.
- An audit is a **valuable management tool** for assessing community's fiscal performance. Can assist with improving financial controls and practices and may also identify internal control weaknesses and vulnerabilities to fraud.



Reasons Behind the Annual Audit

1. Burlingtonians put their **trust** in **elected public officials** and **municipal employees to be responsible custodians of their tax dollars**. The City validates this trust by employing strong financial controls and ensuring that the books of accounts accurately reflect the financial activities of the fiscal year.
2. **Vermont law requires that towns and cities (as well as school districts) account for the monies entrusted to them and that these records be audited** (see 24 V.S.A. §§ 1681-1686 and 16 V.S.A. § 323).



Reasons Behind the Annual Audit

3. Financial accounting provides information for those outside the City management team (elected representatives, citizens and taxpayers), usually after the end of the financial year, and so is essential for **public accountability**.
4. Auditing is the mechanism which provides assurance to the public about the veracity of the accounts, and hence is fundamental to **maintain trust**.



Management Letter Results

- Letter is intended to provide management and City Council with valuable information to assist those charged with governance in fulfilling their responsibilities.
- Provides advice based on best practices that the audit team has learned over the years from working with other clients.
- Can include:
 - material weakness in internal control
 - significant deficiency in internal control
 - recommendations



Management Letter Recommendations

- **No Material Weaknesses or Significant Deficiencies**
- **Three Recommendations Included**
- **Improve Controls Over Journal Entries and Adhere to a Formal Closing Schedule**
City Response: The City will implement a formal year-end closing calendar with clear deadlines and assigned responsibilities to improve timeliness. Will include monthly and quarterly reviews and we will enforce firm 90-day cutoff for journal entries.
- **Review City Ordinance Language in Comparison to Collective Bargaining Agreements (CBAs) in Relation to Pension**
City Response: While CBAs have been applied over the ordinance in practice, the City will consider amending the ordinance to explicitly state that CBA provisions take precedence.
- **Consider Improvements to Information Technology Policies**
City Response: A full-time cybersecurity analyst has been hired to strengthen security policies, and Disaster Recovery and Business Continuity plans are in development.



General Fund Budget vs. Actual Results

Category	FY23 Actual	FY24 Budget	FY24 Actual	FY24 Variance
Revenues	\$74.3M	\$79.6M	\$77.2M	(\$2.4M)
Expenditures	\$81.1M	\$80.7M	\$76.6M	\$4.0M
Other Sources	\$7.1M	\$11.4M	\$5.1M	(\$6.3M)
Other Uses	(\$4.8M)	(\$10.4M)	(\$11.4M)	(\$1.0M)
Net	(\$4.5M)	\$0.07M	(\$5.6M)	(\$5.6M)

Other Sources = Transfers In, Bond Premium, and Use of Fund Balance

Other Uses = Capital Outlay, Debt Service, and Transfers



FY24 Unassigned Fund Balance

Fund Balance Classification	Amount (June 30, 2024)	Amount (June 30, 2023)	Changes between FY23 and FY24
Subtotal of Non-Spendable, Restricted, Committed and Assigned Fund Balance	\$5.7M	\$11.0M	(\$7.6M)

FY23 Unassigned Fund Balance was \$6.5M

Plus Changes to other Fund Balances \$7.6M

Less Loss on the Income Statement (\$7.9M)

FY24 Unassigned Fund Balance is \$6.15M

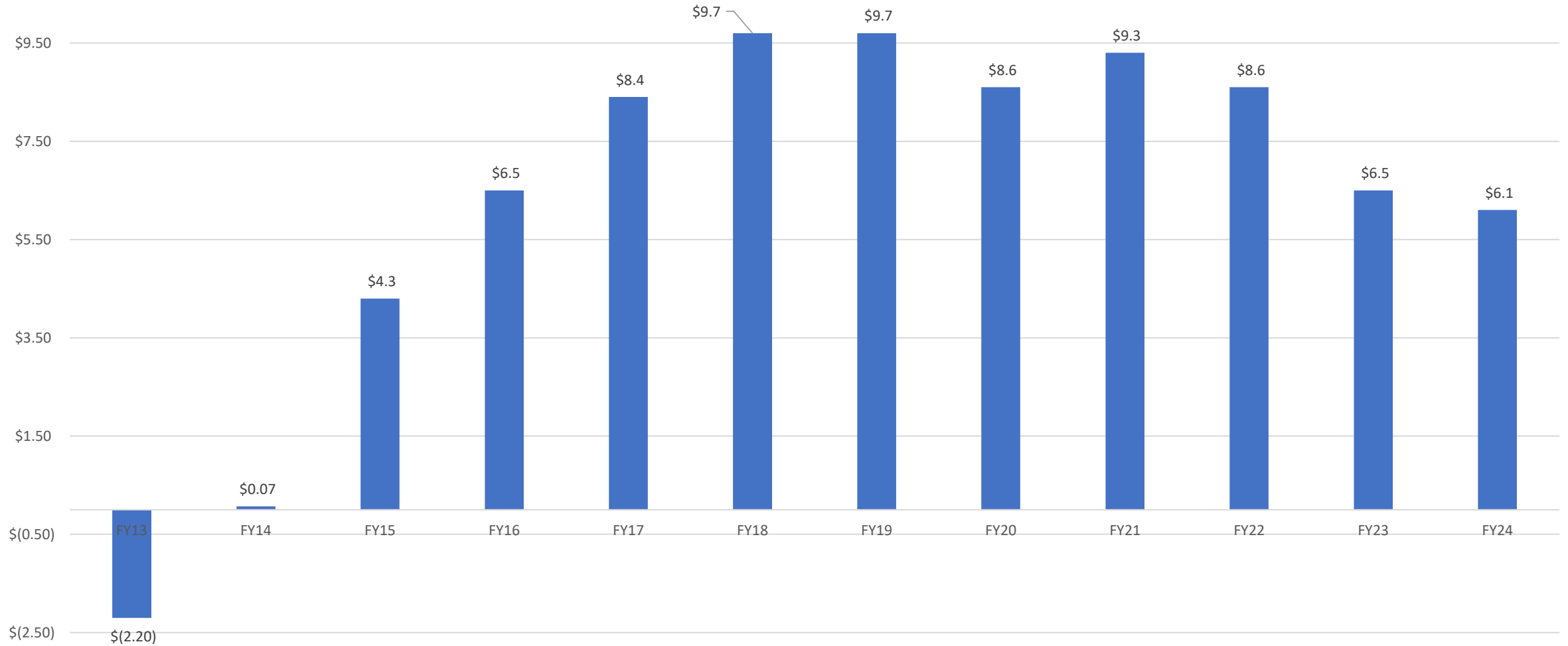


Fund Balance Policy

- [Established](#) in 2014
- General Fund Unassigned Fund Balance
 - Minimum of 5% of operational costs per previous year's audit
 - Maximum of 15%
 - Targeted balance is 10%

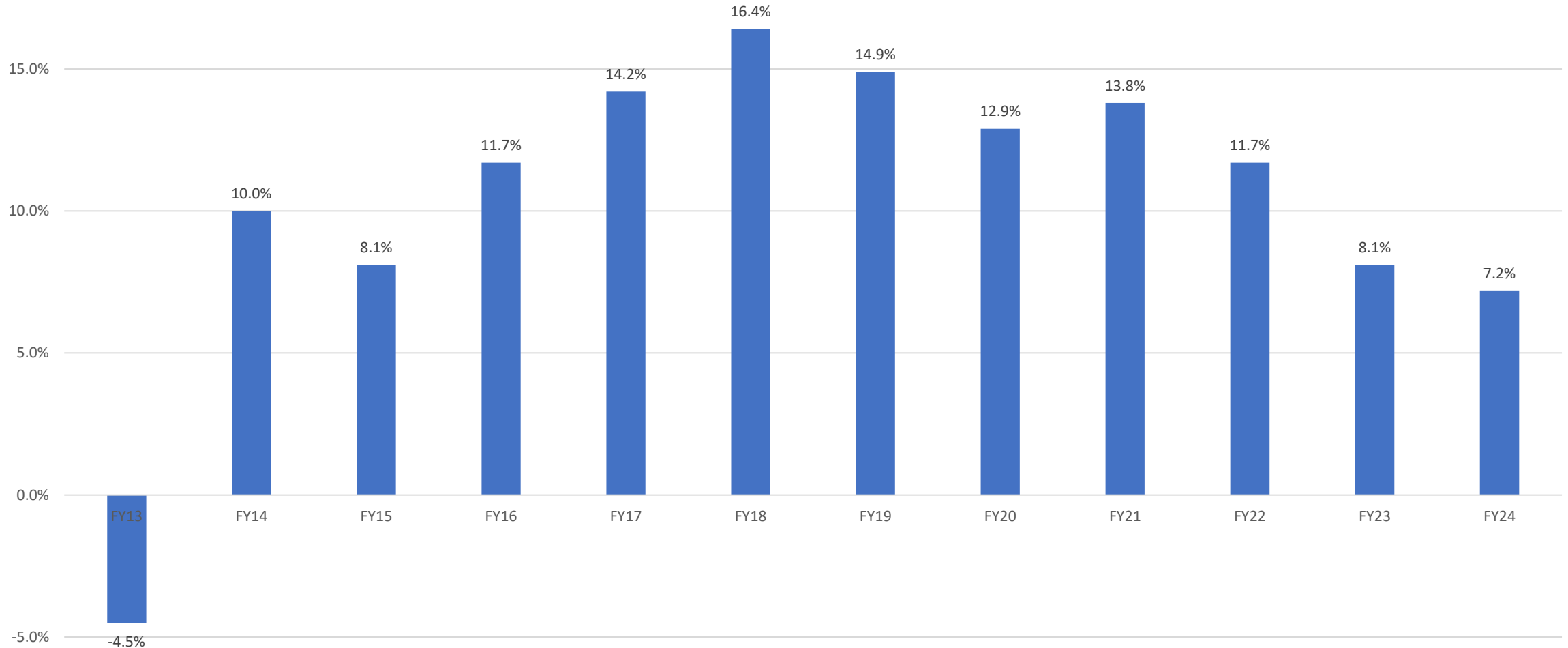


GF Unassigned Fund Balance since FY2013





GF Unassigned Fund Balance as % of Total Expenditures since FY2013





Fund Balance Definitions

Nonspendable – assets that don't convert to cash such as prepaid items or inventories.

Unassigned – all other spendable amounts.

Committed – constrained by limitations imposed by City Council itself and remains binding unless Council removes. Not used in the normal course of business.

Assigned – reflects City's intended use of resources and authority rests with Mayor delegated to staff.

Restricted - subject to externally enforceable legal restrictions.



General Fund Balance Classifications as of June 30, 2024 and 2023 – Part 1

Fund Balance Classification	Amount (June 30, 2024)	Amount (June 30, 2023)	Change between FY23 and FY24
Nonspendable	\$1.4M	\$0.5M	(\$0.9M)
Restricted	\$2.3M	\$1.0M	(\$1.3M)
Committed	\$0.86M	\$0.73M	(\$0.13M)
Assigned	\$8.9M	\$3.5M	(\$5.4M)
Subtotal	\$13.5M	\$5.7M	(\$7.6M)



General Fund Balance Classifications as of June 30, 2024 – Part 2

Fund Balance Classification	Amount (June 30, 2024)
Nonspendable	\$0.5M
Restricted	\$1.0M
Committed	\$0.73M
Assigned	\$3.5M
Unassigned	\$6.15M
Subtotal	\$11.9M



Questions?

February 10, 2025

To the City Council
City of Burlington, VT

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Burlington, Vermont (the City) for the year ended June 30, 2024. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and *Government Auditing Standards* and OMB Uniform Guidance, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated February 10, 2025. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the City are described in Note 1 to the financial statements. No new accounting policies were adopted, and the application of existing policies was not changed during fiscal year 2024. We noted no transactions entered into by the City during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive management estimates affecting the various opinion units of the financial statements were:

Net pension and total OPEB liabilities and related deferred outflows and inflows estimates are based on the reports of the actuary.

Insurance reserve or the IBNR (incurred but not yet reported) claims estimates are based on the lag or run out reports of the third-party administrator.

Fair value of investments estimates is based on the matrix and value/pricing techniques used by reporting entities.

Various other management estimates (useful lives of assets/depreciation methods, allowances for doubtful accounts, calculations for unbilled revenues and payment in lieu of taxes calculations) were based on various methods established by management.

We evaluated the key factors and assumptions used to develop the management estimates in determining that they are reasonable in relation to the financial statements taken as a whole.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. There were no particularly sensitive disclosures affecting the City's financial statements.

The financial statement disclosures are neutral, consistent, and clear.

Independence

During the year ended June 30, 2024, we were engaged to provide financial statement preparation, Burlington Community Development Corporation tax return, and Data Collection Form preparation services. We reviewed the nature of the requested work, our role and management's role and determined that our independence would not be impaired, in fact or appearance.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated February 10, 2025.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a “second opinion” on certain situations. If a consultation involves application of an accounting principle to the City’s financial statements or a determination of the type of auditors’ opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the City’s auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention. Additionally, we have issued a separate management letter dated February 10, 2025.

Other Matters

We applied certain limited procedures to management discussion and analysis, general fund budget and actual, and pension and OPEB schedules, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on combining statements, (individual fund statements), which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on the introductory and statistical sections, which accompany the financial statements but are not RSI. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Restriction on Use

This information is intended solely for the information and use of the City Council and management of the City and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

A handwritten signature in black ink that reads "Marcum LLP". The script is cursive and fluid, with the letters "M", "L", and "P" being particularly prominent.

Marcum LLP
Merrimack, NH

CITY OF BURLINGTON, VERMONT
MANAGEMENT LETTER
FOR THE YEAR ENDED JUNE 30, 2024

CITY OF BURLINGTON, VERMONT

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Status of Prior Year Recommendations:

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2. Review City Ordinance Language in Comparison to Collective Bargaining Agreements (CBAs) in Relation to Pension	3-4
3. Consider Improvements to Information Technology Policies	4

To the Honorable Mayor
and City Council
City of Burlington
149 Church Street
Burlington, VT 05401

In planning and performing our audit of the basic financial statements of the City of Burlington, Vermont as of and for the year ended June 30, 2024, in accordance with auditing standards generally accepted in the United States of America, we considered the City's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over financial reporting.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses and therefore, significant deficiencies or material weaknesses may exist that have not been identified.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected on a timely basis. A reasonable possibility exists when the likelihood of an event occurring is either reasonable possible or probable as defined as follows:

- *Reasonably possible.* The chance of the future event or events occurring is more than remote but less than likely.
- *Probable.* The future event or events are likely to occur.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

During our audit, we became aware of other matters that we believe represent opportunities for strengthening internal controls and operating efficiency. The recommendations that accompany this letter summarize our comments and suggestions concerning those matters.

The City's written responses to our comments and suggestions have not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

This communication is intended solely for the information and use of management, Mayor, and City Council, and others within the organization and is not intended to be and should not be used by anyone other than these specified parties.

Marcum LLP

Merrimack, NH
February 10, 2025

STATUS OF PRIOR YEAR RECOMMENDATIONS

1. Improve General Ledger Monitoring and Adhere to a Formal Closing Schedule

Prior Year Comment:

Our audit disclosed that the City continued to make a significant number of material journal entries five to seven months after year-end. Accurate and timely statements provide key data to support fiscal monitoring. Monthly review of all funds' balance sheets and budget vs actual schedules for unexpected deficits in fund balances and unexpected budget vs actual results is necessary to ensure accurate reporting.

We recommended that the City perform year end closing more timely. Monthly analytical review should result in earlier identification of the need for additional entries, improved internal reporting, and will streamline the year-end closing process.

Current Year Status:

Our audit disclosed again that the City continued to prepare material journal entries up to seven months past year-end.

Further Action Needed:

We continue to recommend that the City perform year-end closing sooner by prioritizing key reports to review earlier, which should include the annual General Fund budget vs. actual results and life-to-date Capital Project Funds budget vs. actual results. This process should allow City more time to research unexpected trends.

City's Response:

The City will implement a formal year-end closing calendar with clear deadlines and assigned responsibilities to improve timeliness. Monthly and quarterly reviews, including a pre-close process, will help identify adjustments earlier, reducing late journal entries. A firm 90-day cutoff for journal entries will be enforced, with limited exceptions requiring senior approval.

2. Review City Ordinance Language in Comparison to Collective Bargaining Agreements (CBAs) in Relation to Pension

Prior Year Comment:

In the past, we have noted inconsistent language in Collective Bargaining Agreements (CBAs) and the City Ordinance with respect to certain pension related accounts. The inconsistency between the pension benefits language in the CBAs and the City retirement ordinance may create legal risks or administrative challenges. By ensuring that the language in the CBAs is consistent with the City retirement ordinance, the City can reduce legal, financial, and operational risks while enhancing clarity.

We recommended that the Legal Department ensure the pension related language in CBAs are consistent with the retirement section of the City Ordinance to mitigate any risk that may occur.

Current Year Status:

We understand that the recommendation has not yet been implemented.

Further Action Needed:

We recommend that the legal department ensure there that retirement section of the City Ordinance is consistent with CBA language when all new CBAs are being negotiated.

City's Response:

While CBAs have traditionally been applied over the ordinance in practice, the City will consider amending the ordinance to explicitly state that CBA provisions take precedence where applicable, ensuring legal and administrative clarity.

3. Consider Improvements to Information Technology Policies

Prior Year Comment:

Maintaining secure, restricted access to the City's IT infrastructure is a critical element for safeguarding the City's personal and financial information. During our audit procedures, we identified instances where the provisioning process included mirroring users for access to New World Systems, but no evidence was attached to the request identifying the permissions that needed to be granted to the new users along with the appropriate approvals. Also, it does not appear that user access review control is currently in place. Additionally, there does not appear to be a formal cybersecurity incident response plan or business continuity and disaster recovery plan.

Current Year Status:

We understand that the recommendation has not yet been fully implemented.

Further Action Needed:

We recommend that the City consider improvements to IT policies related to provisioning, user access review and cybersecurity. This should result in additional safeguards to personal and financial information.

City's Response:

A full-time cybersecurity analyst has been hired to strengthen security policies, and Disaster Recovery and Business Continuity plans are in development, with completion expected in 60-90 days to enhance IT security and response preparedness.

CITY OF BURLINGTON, VERMONT ANNUAL COMPREHENSIVE FINANCIAL REPORT



FOR FISCAL YEAR ENDED
JUNE 30, 2024

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CITY OF BURLINGTON, VERMONT

Annual Comprehensive Financial Report

For the Year Ended June 30, 2024



Prepared by:
The Clerk Treasurer Office

Katherine Schad
Chief Administrative Officer

Ann Barton
Comptroller

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CITY OF BURLINGTON, VERMONT

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INTRODUCTORY SECTION



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OFFICE OF THE CLERK/TREASURER City of Burlington

City Hall, Room 20, 149 Church Street, Burlington, VT 05401

Voice (802) 865-7000

Fax (802) 865-7014

TTY (802) 865-7142

February 10, 2025

Mayor and City Council
City of Burlington
149 Church Street
Burlington, Vermont 05401

To the Citizens, Mayor, and City Council of the City of Burlington:

The Annual Comprehensive Financial Report of the City of Burlington for the Fiscal Year ended June 30, 2024, is hereby submitted. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the following data, including financial statements, supporting schedules and statistical tables, is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the City. To provide a reasonable basis for making representations, management has established a comprehensive internal control framework that is designed to both protect the government's assets from loss, theft, or misuse and compile sufficient reliable information to the preparation of the financial statements in conformity with Generally Accepted Accounting Principles (GAAP). Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Fiscal year 2024 represents the ninth year that the City of Burlington has compiled an Annual Comprehensive Financial Report (ACFR). The compilation of this report required a substantial time investment by the Clerk/Treasurer's Office, but we are proud to continue our commitment to expanded disclosures of our financial position and results of operations.

City Charter, as well as State statutes, requires an annual audit by independent certified public accounts. The City's audit firm is Marcum LLP. The independent auditors' report is located before the financial section of this report. In addition, the audit was designed to meet the requirements of Title 2 CFR Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements of Federal Awards (the Uniform Guidance), as applicable. Information related to the Single Audit, including the Schedule of Expenditures of Federal Awards, findings and recommendations, and auditors' reports on the internal control structure and compliance with applicable laws and regulations, is not included in this year's ACFR, but is available in a separate report.

Management's discussion and analysis (MD&A) immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it for additional narrative overview and analysis of the City's activities.

THE CITY OF BURLINGTON

Description of the City

The City of Burlington, Vermont (the "City") is the largest city in Vermont and located in northwestern Vermont on the eastern shore of Lake Champlain directly across from northern New York State. The City is the commercial center of Chittenden County and encompasses 16 square miles. The City is 90 miles south of Montreal, Quebec, 220 miles northwest of Boston, Massachusetts, and 300 miles north of New York, New York.

Highways serving Burlington include State Highways 2 and 7 and Interstates U.S. 89 and 189. The Lake Champlain Transportation Company operates ferries on Lake Champlain between Vermont and New York.

The Patrick Leahy Burlington International Airport (the Airport) serves over 1.2 million passengers per year and accommodates non-stop air service to all three New York City metropolitan area airports, Philadelphia, both Washington D.C. airports, Chicago, Atlanta, Charlotte, NC, Denver, Dallas, Detroit, Minneapolis and Saint Paul. Passengers can reach nearly any destination world-wide with just one connection from Burlington.

Beginning in 2022, Amtrak train service came back to Burlington with daily bus service connecting the area to New York City with daily operations.

Bus service is provided by Greyhound Lines, Megabus, and Vermont Translines (operated by Vermont Agency of Transportation). Freight service is provided by the Vermont Railway Corporation and Rail America. Green Mountain Transit, which represents Burlington, Essex, South Burlington, Shelburne, Williston, Winooski, Milton, Hinesburg and a portion of Colchester provides local bus service. LINK Express routes serve Montpelier, Middlebury, and St. Albans commuters.

Form of Government

Burlington was incorporated as a City in 1865. On November 7, 2000, voters approved amendments to the City Charter, which provided for direct Mayoral appointment of department heads with City Council confirmation, clarified the Mayor's authority as the City's Chief Executive Officer, established the position of Chief Administrative Officer, and provided that City commissions would become advisory except when authority was re-delegated by the City Council.

About the Burlington Community

Located between the highest section of the Green Mountains and the widest part of Lake Champlain, the City of Burlington enjoys superb scenery and outstanding year-round recreational opportunities.

Cultural activities abound and are encouraged by the participation of businesses, educational institutions, and government. Several theaters for the performing arts, theater troupes, museums, fairs, and festivals fill the City's cultural calendar, while Burlington City Arts, a City Department, provides a well-known gallery for the display of contemporary art, as well as events including music, film, and performance.

The University of Vermont Medical Center is the state's academic medical center and serves approximately one million people in Vermont and New York. UVM Medical Center includes three founding organizations – Medical Center Hospital of Vermont, Fanny Allen Hospital, and University Health Center – and the UVM College of Medicine. The Vermont Regional Cancer Center and the Vermont-New Hampshire Regional Red Cross Blood Center are also located in Greater Burlington.

Burlington is also known throughout the state and the nation for its innovative and entrepreneurial spirit. The City of Burlington was the first city in the country to use 100% renewable energy for the electricity needs of its residents.

Burlington is regularly recognized in nationally published periodicals as one of the best places to live. The City's location, economic climate, and abundance of community resources contributed to its award as the most livable city in America for cities of less than 100,000 people by the U.S. Conference of Mayors in 1989. Since then, the City has enjoyed numerous awards from national publications recognizing the City for its beauty, sustainability, and livability.

Employee Relations

As of June 30, 2024, the City of Burlington employed approximately 682 full time employees, excluding school employees, and including 117 Burlington Electric Department employees. The City does not anticipate a significant change in staffing in the foreseeable future and believes its relations with its employees are generally good. All public employees except most supervisors, confidential employees, and certain school district employees in the State of Vermont have the right to organize and the right to bargain collectively with their public employers on matters of wages, terms and other conditions of employment other than managerial policy. The City has four separate labor associations: American Federation of State, County, & Municipal Employees, AFL-CIO, Council 93, Local 1343 (AFSCME), noting that the school district negotiates separately for the school AFSCME employees; the International Brotherhood of Electrical Workers, AFL-CIO Local 300 (IBEW); the Burlington Police Officers' Association (BPOA); and the Burlington Firefighters Association, International Association of Fire Fighters Local 3044 (BFA). All four contracts were renegotiated in 2022 and the AFSCME and IBEW contracts are in effect for the period of July 1, 2022 to June 30, 2026. The BPOA and BFFA contracts expire on June 30, 2025, and their terms continue until a successor contract is in place. The City's school system has additional labor associations and the City's schools are currently negotiating a teachers' contract.

City Services

The City provides municipal services including police and fire protection, emergency medical services, street construction and maintenance, solid waste management, traffic signalization, planning and zoning, community and economic development, parks and recreation, library services, youth services, arts programs, educational and general administrative services. The City also operates the following major enterprise funds: (1) electric, (2) airport facilities and (3) wastewater.

Budget Process and Other Financial Policies Affecting Current Year

The budget process in the City of Burlington normally commences with a request by the Mayor that all Departments submit, in writing, a detailed estimate of the appropriations required for the efficient and proper conduct of their respective Departments during the next fiscal year. On or before the fifteenth day of June, the Mayor must submit to the City Council a copy of the Budget for the ensuing fiscal year, which contains a clear general summary of its contents, and in detail, all estimated income, the proposed property tax levy and all proposed expenditures, including debt service.

The City Council shall adopt the budget by resolution no later than June 30 of each year. The Council may reduce the submitted appropriations by a majority vote, but may not increase the appropriations without an approving two-thirds vote of the Council. The City has never failed to adopt a budget. The legal level of control is at the department level.

The City has a comprehensive list of financial policies. For General Fund unassigned fund balance, the targeted balance is 10% percent of operating expenditures.

Economic Activity

The Greater Burlington area, which includes the City of Burlington and all of Chittenden County, is Vermont's major economic area. Most of the County's nonagricultural employment lies within the three-community region of Burlington, Essex and South Burlington. Manufacturing employment represents approximately 10% of the nonagricultural employment in the Burlington area labor market. Non-manufacturing employment accounts for approximately 90% of employment. Education and health services, government and trade are principal areas of non-manufacturing employment in the Greater Burlington area.

Chittenden County has provided the bulk of the State's economic growth over the past ten years, which is reflected in the area's employment statistics. The Burlington Labor Market Area had an annual unemployment rate of 1.89% in July 2024. The State's unemployment rate was 2.1% as of July 2023.

Employment Data

The Greater Burlington area possesses a growing, educated work force with skills in a variety of areas. To keep a supply of workers skilled to meet the needs of new and existing business and industry, the State of Vermont assists with tuition-free training of new Vermont employees.

Educational institutions, such as the University of Vermont, provide customized training programs and continuing education required by technicians and others in rapidly changing technological fields.

Housing Market

Over the past 10 years, through December 2023, the median sales price of single-family homes in Burlington has increased by 56% to \$498,750 in 2023. Market appreciation in the past two years (10% in 2022 and 12% in 2023) continues to outpace the 10-year average of 4.5%. Burlington contains approximately 7,120 owner-occupied housing units, accounting for 17% of Chittenden County's 43,900 owner-occupied units. The number of single-family primary residences sold in Burlington ranged between 225 and 295 over the past 10 years, with an average of 260 annual sales. In 2023, the number of single-family home sales was 272.

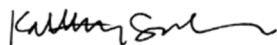
The rental housing market in Burlington remains highly competitive due to persistently low vacancy rates. As of Q2 2024, only 2.1% of all rental units in Vermont are vacant, maintaining Vermont's position as one of the states with the lowest vacancy rates. This figure has decreased slightly from 2022, where the rate was 2.4%. The continued low vacancy rate sustains high demand for rental units, resulting in increased rental costs. Burlington Housing Authority, Champlain Housing Trust, and several nonprofit organizations remain critical in providing rental assistance to low- and moderate-income households.

In 2024, Vermont continues to lead as one of the states with the lowest foreclosure rates in the nation. Only 0.02% of homes in the state experienced a foreclosure filing during the first half of 2024, representing approximately 50 homes statewide. Burlington's housing market stability contributes significantly to this low rate.

Acknowledgements

This report reflects the City's commitment to improve and maintain financial statements in conformity with the highest standards of accountability. The strong financial position and excellent financial results reflected in this report would not have been possible without the leadership and fiscal policies established by the Mayor and City Council and the hard work and dedication of the Clerk/Treasurer's team.

Respectfully submitted,

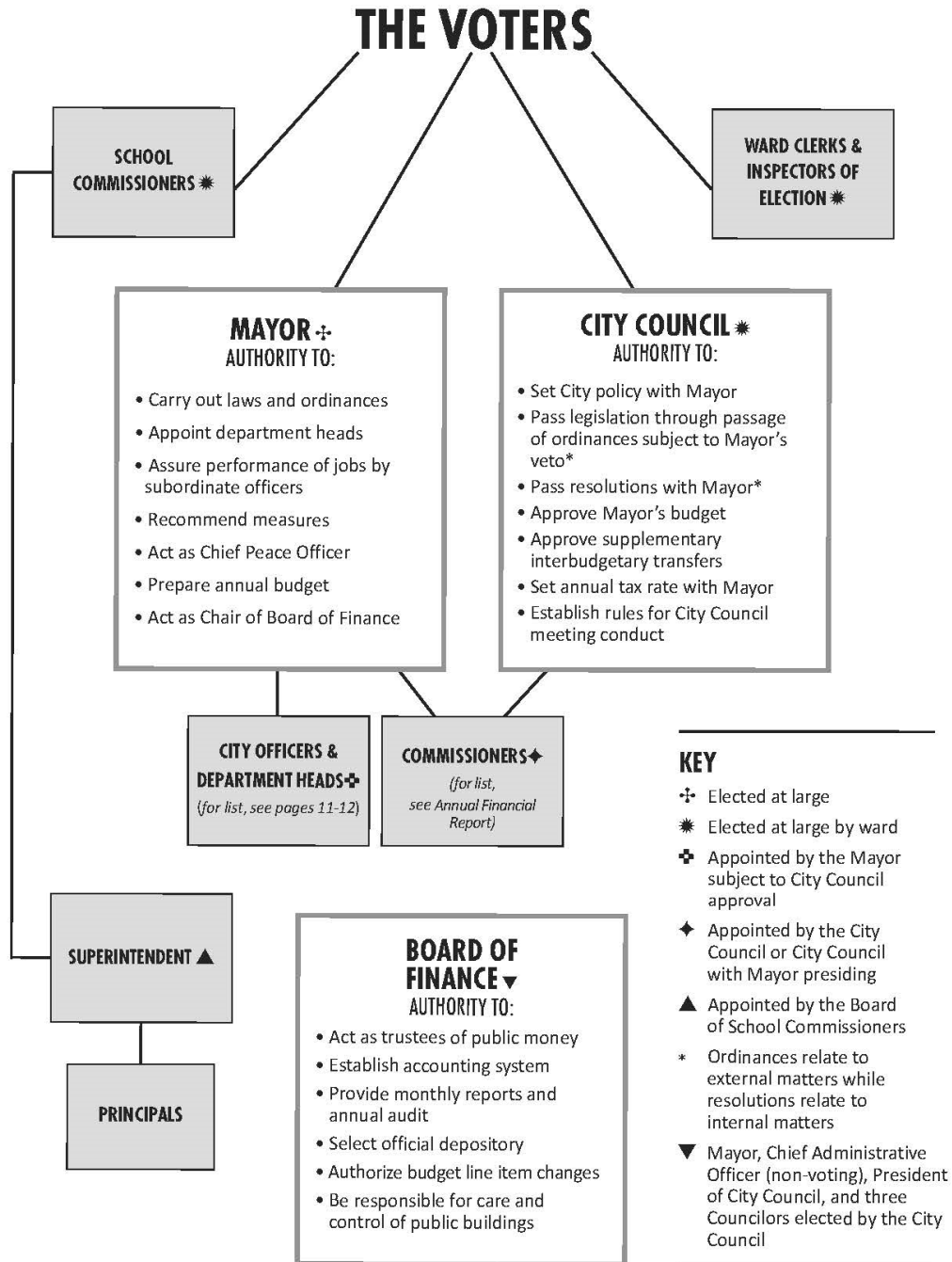


Katherine Schad
Chief Administrative Officer



Ann Barton
Comptroller

City Organizational Chart



Annual Financial Report

CITY OF BURLINGTON, VERMONT
PRINCIPAL OFFICIALS
As of June 30, 2024

		<u>Initial Term Commenced</u>	<u>Current Term Expires</u>
<i>Emma Mulvaney-Stanak</i>	<i>Mayor</i>	<i>2024</i>	<i>2027</i>
<u>City Council</u>			
<i>Carter Neubieser</i>	<i>Ward 1</i>	<i>2024</i>	<i>2026</i>
<i>Gene Bergman</i>	<i>Ward 2</i>	<i>2022</i>	<i>2026</i>
<i>Joe Kane</i>	<i>Ward 3</i>	<i>2024</i>	<i>2026</i>
<i>Sarah Carpenter</i>	<i>Ward 4</i>	<i>2020</i>	<i>2026</i>
<i>Ben Traverse</i>	<i>Ward 5</i>	<i>2022</i>	<i>2026</i>
<i>Becca Brown McKnight</i>	<i>Ward 6</i>	<i>2024</i>	<i>2026</i>
<i>Evan Litwin</i>	<i>Ward 7</i>	<i>2024</i>	<i>2026</i>
<i>Marek Broderick</i>	<i>Ward 8</i>	<i>2024</i>	<i>2026</i>
<i>Tim Doherty</i>	<i>East District</i>	<i>2023</i>	<i>2025</i>
<i>Melo Grant</i>	<i>Central District</i>	<i>2023</i>	<i>2025</i>
<i>Mark Barlow</i>	<i>North District</i>	<i>2021</i>	<i>2025</i>
<i>Joan Shannon</i>	<i>South District</i>	<i>2015</i>	<i>2025</i>

***CITY OF BURLINGTON, VERMONT
CITY OFFICIALS APPOINTED BY THE MAYOR***

As of June 30, 2024

Chief of Staff **Erin Jacobsen**
Communications Director **Joe Magee**
Director of Aviation, Patrick Leahy Burlington International Airport. . **Nic Longo**
Executive Director, Burlington City Arts **Doreen Kraft**
City Assessor **Joseph Turner**
City Attorney. **Jared Pellerin (Acting)**
Chief Administrative Officer **Katherine Schad**
Assistant City Attorney **Eric Ramakrishnan**
Assistant City Attorney. **Hayley McClenahan**
Director of Business Workforce & Development **Kara Alnasrawi**
Director, Community & Economic Development Office **Brian Pine**
General Manager, Electric Department **Darren Springer**
Fire Department Chief and Emergency Management/Civil Engineer . **Michael Lachance**
Director, Fletcher Free Library **Mary Danko**
Director, Human Resources **Kerin Durfee**
Chief Innovation Officer **Scot Barker**
Director, Parks, Recreation & Waterfront **Cindi Wight**
Director, Permitting & Inspections **Bill Ward**
Director, Office of City Planning **Meagan Tuttle**
Chief, Police Department **Jon Murad**
Director, Department of Public Works **Chapin Spencer**
Director, Racial Equity, Inclusion & Belonging . . . **Phethlongxay Keomanyvanh (Acting)**
City Engineer and Surveyor. **Laura Wheelock (Acting)**
Harbor Master **Erin Moreau**

Superintendent, Cemetery Department. **Cindi Wight**
City Grand Juror **Hayley McClanahan**
Assistant City Grand Juror **Kimberlee J. Sturtevant**
City Constable **Chapin Spencer**
Second Constable **William Ward**
Third Constable. **Kara Alnasrawi**
Fourth Constable **Scot Barker**
Pound Keeper **Wade Labrecque**

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FINANCIAL SECTION



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INDEPENDENT AUDITORS' REPORT

To the Honorable Mayor and City Council
City of Burlington, Vermont

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Burlington, Vermont (the City), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion based on our audit and the report of other auditors, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Burlington, Vermont, as of June 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Burlington Electric Enterprise Fund, which represents 35 percent, 19 percent, and 59 percent, respectively, of the assets and deferred outflows of resources, net position and revenues of the business-type activities, respectively. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Burlington Electric Enterprise Fund, is based solely on the report of the other auditors. Also, we did not audit the financial statements of the Burlington School District, the discretely presented component unit. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Burlington School District, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of

the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis, the budgetary comparison for the General Fund, and certain pension and OPEB schedules be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual nonmajor fund financial statements are for additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the Annual Comprehensive Financial Report (ACFR). The other information comprises the introductory and statistical sections but does not include the financial statements and our auditors' report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that

an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 10, 2025 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Marcum LLP

Merrimack, NH
February 10, 2025

BASIC FINANCIAL STATEMENTS

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MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the City of Burlington, Vermont (the City), we offer readers this narrative overview and analysis of the financial activities of the City for the fiscal year ended June 30, 2024.

A. OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the basic financial statements. The basic financial statements comprise three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to financial statements. This report also contains required and other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of our finances in a manner similar to a private-sector business.

The Statement of Net Position presents information on all assets, liabilities, and deferred outflows/inflows of resources with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position is improving or deteriorating.

The Statement of Activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes, earned but unused vacation leave, OPEB and net pension liability).

Both of the government-wide financial statements distinguish functions that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities include general government, public safety, public works, culture and recreation, and community development. The business-type activities include the operation of the Electric, Airport, Wastewater, Water and Stormwater utilities.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Fund accounting is used to ensure and demonstrate compliance with finance-related legal requirements. All of the funds can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources measurable and available at the end of the fiscal year. Such information may be useful in evaluating the City's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the City's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

An annual appropriated budget is adopted for the general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

Proprietary funds. Proprietary fund reporting focuses on the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. The proprietary fund category includes enterprise funds and internal service funds.

Enterprise funds are used to report activity for which a fee is charged to external users, and must be used when one of the following criteria are met: (1) activity is financed with debt that is secured solely by a pledge of the net revenues from fees and charges, (2) laws or regulations require the activity's cost of providing services be recovered with fees and charges, and (3) the pricing policies of the activity establish fees and charges designed to recover its costs, including capital costs such as depreciation or debt service. The primary focus on these criteria is on fees charged to external users. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements, only in more detail. Specifically, enterprise funds are used to account for Electric, Airport, Wastewater, Water and Stormwater activities. The proprietary fund financial statements provide separate information for the Electric, Airport and Wastewater funds, which are considered to be major funds.

In addition to enterprise funds, the City maintains internal service funds, which account for activities that provide goods and services to other departments, agencies, or funds of the government on a cost-reimbursement basis. These funds enhance financial transparency and cost tracking by allocating expenses directly to the benefiting departments. The City maintains internal service funds for health insurance and workers' compensation. The health insurance internal service fund tracks revenues from premiums paid by departments and expenses related to claims and administrative costs for the City's self-insured health plan. The workers' compensation internal service fund accounts for claims, reserves, and funding for workers' compensation costs incurred by City departments. Since internal service funds primarily serve internal users, their financial activities are reported in the government-wide financial statements as part of governmental activities rather than business-type activities.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information, which is required to be disclosed by accounting principles generally accepted in the United States of America.

B. FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the City exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$457,274,962 (net position), an increase of \$20,535,392 in comparison to the prior year.
- Total net position of the City's component unit, the Burlington School District, amounted to \$44,371,387, an increase of \$20,310,425 for the year.
- As of the close of the current fiscal year, governmental funds reported combined ending fund balances of \$62,488,432, a decrease of \$9,562,793 in comparison to the prior year.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$6,158,621, a decrease of \$371,874 in comparison to the prior year.
- At the end of the current fiscal year, unrestricted fund balance (the total of the committed, assigned, and unassigned components of fund balance) for the general fund was \$10,409,977.

C. GOVERNMENT-WIDE FINANCIAL ANALYSIS

The following is a summary of condensed government-wide statement of net position for the current and prior fiscal year:

	<u>NET POSITION (000s)</u>					
	Governmental		Business-Type		Total	
	<u>Activities</u>		<u>Activities</u>		<u>Total</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Current and other assets	\$ 115,312	\$ 138,489	\$ 170,962	\$ 168,535	\$ 286,274	\$ 307,024
Capital assets	<u>238,550</u>	<u>209,852</u>	<u>377,796</u>	<u>365,079</u>	<u>616,346</u>	<u>574,931</u>
Total assets	353,862	348,341	548,758	533,614	902,620	881,955
Deferred outflows of resources	<u>22,704</u>	<u>25,167</u>	<u>7,725</u>	<u>8,599</u>	<u>30,429</u>	<u>33,766</u>
Total assets and deferred outflows of resources	<u>\$ 376,566</u>	<u>\$ 373,508</u>	<u>\$ 556,483</u>	<u>\$ 542,213</u>	<u>\$ 933,049</u>	<u>\$ 915,721</u>
Long-term liabilities outstanding	\$ 217,999	\$ 213,148	\$ 164,964	\$ 171,319	\$ 382,963	\$ 384,467
Other liabilities	<u>38,493</u>	<u>48,080</u>	<u>28,562</u>	<u>20,195</u>	<u>67,055</u>	<u>68,275</u>
Total liabilities	256,492	261,228	193,526	191,514	450,018	452,742
Deferred inflows of resources	2,061	1,982	23,695	24,257	25,756	26,239
Net position:						
Net investment in capital assets	145,242	123,312	255,612	253,158	400,854	376,470
Restricted	17,351	16,423	30,131	28,931	47,482	45,354
Unrestricted	<u>(44,580)</u>	<u>(29,437)</u>	<u>53,519</u>	<u>44,353</u>	<u>8,939</u>	<u>14,916</u>
Total net position	<u>118,013</u>	<u>110,298</u>	<u>339,262</u>	<u>326,442</u>	<u>457,275</u>	<u>436,740</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 376,566</u>	<u>\$ 373,508</u>	<u>\$ 556,483</u>	<u>\$ 542,213</u>	<u>\$ 933,049</u>	<u>\$ 915,721</u>

The largest portion of net position \$400,854,199 reflects our investment in capital assets (e.g., land, buildings, machinery, equipment, and infrastructure); less any related debt used to acquire those assets that is still outstanding. These capital assets are used to provide services to citizens; consequently, these assets are not available for future spending. Although the investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of net position of \$47,482,461 represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position is \$8,938,702, which represents a combination of our governmental activities and business-type activities. Our governmental activities unrestricted net position is a deficit of \$44,580,758. The negative balance primarily results from recognizing our net pension liability in accordance with Governmental Accounting Standards Board (GASB) Statement Number 68, *Accounting and Financial Reporting for Pensions*. See financial statement notes for additional information. Our business-type activities unrestricted net position is \$53,519,460. About 38% of this balance is derived from our Airport Enterprise Fund and 37% of this balance is derived from our Electric Enterprise Fund.

The following is a summary of condensed government-wide statement of changes in net position for the current and prior fiscal year:

<u>CHANGES IN NET POSITION (000s)</u>						
	<u>Governmental</u>		<u>Business-Type</u>		<u>Total</u>	
	<u>Activities</u>		<u>Activities</u>			
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Revenues:						
Program revenues:						
Charges for services	\$ 26,803	\$ 26,097	\$ 109,616	\$ 107,194	\$ 136,419	\$ 133,291
Operating grants and contributions	13,140	13,158	140	161	13,280	13,319
Capital grants and contributions	20,894	17,495	14,435	9,666	35,329	27,161
General revenues:						
Property taxes	44,511	52,738	-	-	44,511	52,738
Gross receipts taxes	5,397	5,112	-	-	5,397	5,112
Local sales option tax	3,076	3,031	-	-	3,076	3,031
Payments in lieu of taxes	1,772	1,695	-	-	1,772	1,695
Franchise fees	2,485	2,505	-	-	2,485	2,505
Impact fees	218	146	-	-	218	146
Interest and penalties on delinquent taxes	726	575	-	-	726	575
Nonoperating grants	-	-	1,959	2,881	1,959	2,881
Investment income	3,353	1,657	1,968	934	5,321	2,591
Dividends from associated companies	-	-	4,533	4,400	4,533	4,400
Other revenues	2,136	2,264	1,369	194	3,505	2,458
Total revenues	124,511	126,473	134,020	125,430	258,531	251,903
Expenses:						
Governmental activities:						
General government	23,074	23,731	-	-	23,074	23,731
Public safety	42,105	37,657	-	-	42,105	37,657
Public works	21,601	28,548	-	-	21,601	28,548
Culture and recreation	18,566	16,762	-	-	18,566	16,762
Community development	9,388	9,186	-	-	9,388	9,186
Interest on long-term debt	5,249	4,837	-	-	5,249	4,837
Business-type activities:						
Electric	-	-	67,263	64,555	67,263	64,555
Airport	-	-	30,914	26,113	30,914	26,113
Wastewater	-	-	10,232	7,263	10,232	7,263
Water	-	-	8,131	7,454	8,131	7,454
Stormwater	-	-	1,473	1,413	1,473	1,413
Total expenses	119,983	120,721	118,013	106,798	237,996	227,519
Change in net position before transfers	4,528	5,752	16,007	18,632	20,535	24,384
Transfers in / (out)	3,187	3,055	(3,187)	(3,055)	-	-
Change in net position	7,715	8,807	12,820	15,577	20,535	24,384
Net position - beginning of year	110,298	101,491	326,442	310,865	436,740	412,356
Net position - end of year	\$ 118,013	\$ 110,298	\$ 339,262	\$ 326,442	\$ 457,275	\$ 436,740

Governmental activities. Governmental activities for the year resulted in an increase in net position of \$7.7 million. Total revenues decreased \$2.0 million. Property taxes decreased \$8.2 million despite a relatively level municipal tax rate between FY2023 and FY2024. This difference was largely offset by increases to investment income and federal ARPA funding. Assessed value increased from \$5.8 billion to \$5.9 billion. Total expenses decreased by \$0.8 million. Public Safety expenses increased \$4.5 million, and Culture and

Recreation expenses increased nearly \$2 million. This was offset by a decrease in Public Works expenses of \$7.0 million, as the Champlain Parkway project was completed.

Business-type activities. Business-type activities for the year resulted in an increase in net position of \$12.8 million. Key elements of this change are discussed in Section D of the Management’s Discussion and Analysis.

D. FINANCIAL ANALYSIS OF THE CITY’S FUNDS

Governmental funds. The focus of governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing financing requirements. In particular, unassigned fund balance may serve as a useful measure of the City’s net resources available for spending at the end of the fiscal year.

General Fund

The General Fund is the chief operating fund. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$6.2 million, while total fund balance was \$11.9 million.

The City has an established General Fund balance policy that outlines a process for reaching and maintaining the targeted level of unassigned fund balance, and the priority for the use of amounts in excess of the target. The policy provides a mechanism for monitoring the General Fund unassigned fund balance. A target of 10%, with a minimum of 5% to a maximum of 15% of operational costs has been established. Therefore, a comparison of both unassigned fund balance, as a measure of the General Fund’s liquidity, and total fund balance of the General Fund to prior year and as a percentage of operational costs is presented below:

<u>City General Fund</u>	<u>6/30/24</u>	<u>6/30/23</u>	<u>Change</u>	<u>% of Total General Fund Expenditures</u>
Unassigned fund balance	\$ 6,158,621	\$ 6,530,495	\$ (371,874)	7.2%
Total fund balance	\$ 11,907,921	\$ 17,556,415	\$ (5,648,494)	14.0%

The total fund balance decreased due to \$5.6 million expended from the designated fund which was funded by prior year restricted and assigned fund balances. Decrease to nonspendable, restricted, committed and assigned fund balances of \$5.2 million mitigated the decrease to unassigned fund balance, for a net change of \$0.37 million.

Capital Projects Fund

The Capital Projects Fund, a major fund, had a decrease in fund balance of \$3.4 million during the current fiscal year, which put the overall fund balance position in the amount of \$41.5 million. Restricted fund balance of \$44.7 million represents projects that began during the current fiscal year but have not been completed yet. Unassigned fund balance deficit of \$3.2 million represents Champlain Parkway project deficit that is expected to be funded within a year. The City issued \$8.9 million general obligation public improvement

bond and \$18.9 million general obligation downtown tax increment bond in fiscal year 2024. These bonds mostly remain unspent at June 30, 2024.

Other Governmental Funds

The other governmental funds incurred a decrease in fund balances of \$0.5 million.

Proprietary funds. Proprietary funds provide the same type of information found in the business-type activities reported in the government-wide financial statements, but in more detail.

A comparison of the unrestricted net position of each enterprise fund compared to the prior year is shown below:

	<u>Unrestricted Net Position</u>		
	<u>6/30/24</u>	<u>6/30/23</u>	<u>Change</u>
Electric	\$ 19,689,521	\$ 12,927,813	\$ 6,761,708
Airport	20,156,215	18,350,081	1,806,134
Wastewater	4,178,739	4,343,269	(164,530)
Nonmajor funds:			
Water	6,128,721	6,191,875	(63,154)
Stormwater	<u>3,366,264</u>	<u>2,540,224</u>	<u>826,040</u>
Total	<u>\$ 53,519,460</u>	<u>\$ 44,353,262</u>	<u>\$ 9,166,198</u>

Specific factors concerning the finances of each proprietary fund are discussed below:

- The Electric Enterprise Fund unrestricted net position at June 30, 2024 increased from the previous year partly due to decrease in net investment in capital assets. For additional information, please refer to the separate financial statements issued for the City of Burlington, Vermont Electric Department.
- The Airport's unrestricted net position increased from the previous year primarily due to the recognition of the capital contributions received from the Federal Aviation Administration (FAA) for capital improvements. For additional information, please refer to the separate financial statements issued for the Patrick Leahy Burlington International Airport.
- While Stormwater unrestricted net position increased, Wastewater and Water unrestricted net position (which are managed on a combined basis) decreased. For additional information, please refer to the separate financial statements issued for the Wastewater and Water Enterprise Funds.

E. GENERAL FUND BUDGETARY HIGHLIGHTS

The City approved a fiscal year 2024 budget including dedicated taxes, tax increment financing and interdepartmental charges that were netted against appropriations for the presentation on the budget and actual statement in the financial statements.

The City's General Fund budget for fiscal year 2024 (after amendments) resulted in a budgeted surplus of \$0.1 million. The actual performance resulted in expenditures and other uses exceeding revenues and other sources by \$5.6 million. Revenues (not including other financing sources) were short of budget by \$8.6 million. Unspent expenditures were \$3.0 million (not including transfers). The use of fund balance represents the use of restricted, committed, assigned and unassigned fund balance categories. Half of the use of fund balance was spent out of the designated fund primarily in the other uses or the transfers out category, which shows transfers primarily to Capital Projects Fund funded by either use of restricted fund balance (bond premiums) or assigned fund balance.

F. CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital assets. Total investment in capital assets for governmental activities at year-end amounted to \$238.6 million (net of accumulated depreciation), an increase of \$28.7 million from the prior year. Total investment in capital assets for business-type activities at year-end amounted to \$377.8 million (net of accumulated depreciation/amortization), an increase of \$12.7 million from the prior year. This investment in capital assets includes land and land improvements, construction in progress, buildings and improvements, infrastructure, distribution and collection systems, and vehicles, machinery, equipment, and furniture and right to use assets.

Major capital asset events during the current fiscal year for governmental activities included Champlain Parkway improvements of \$18.8 million and TIF Main Street design project improvements of \$10.4 million.

The increase in business-type activities is due to AIP projects at the Airport and other projects. Major capital asset events during the current fiscal year for business-type activities can be found in the various stand-alone enterprise fund financial statements.

Additional information on the City's capital assets can be found in Note 11 on pages 74 to 75 of this report.

Credit rating. Moody's Investor Service (Moody's) assigned an Aa3 rating to the City's general obligation debt. Moody's states that the Aa3 reflects the city's status as the regional economic center with institutional presence in the State of Vermont (Aa1 stable). The city's resident income of 81.1% is below-average for the rating category although the median age is young compared to the rest of the state. The city's financial position is expected to remain stable over the next few years as the city continues to reduce its reliance on one-time revenue sources and maintain healthy reserves and liquidity.

Long-term debt. The table below outlines our long-term debt (bonds payable and state revolving loans) at the current and prior year end. Bonds are backed by pledged revenues of the respective enterprise funds and other debt is backed by full faith and credit of the City.

	Bonds Payable and State Revolving Loans		
	<u>6/30/24</u>	<u>6/30/23</u>	<u>Change</u>
Governmental Activities:			
City	\$ 123,414,944	\$ 122,302,850	\$ 1,112,094
Business-Type Activities:			
Electric	85,940,553	88,506,617	(2,566,064)
Airport	23,360,599	26,288,922	(2,928,323)
Wastewater	11,996,190	13,200,706	(1,204,516)
Water	6,593,029	6,927,232	(334,203)
Stormwater	<u>230,065</u>	<u>253,187</u>	<u>(23,122)</u>
Subtotal business-type	128,120,436	135,176,664	(7,056,228)
Component Unit:			
School District	<u>190,951,796</u>	<u>43,209,262</u>	<u>147,742,534</u>
Total	<u>\$ 442,487,176</u>	<u>\$ 300,688,776</u>	<u>\$ 141,798,400</u>

Additional information on the City's long-term debt can be found in Note 15 on pages 77 to 83 of this report.

Net pension liability. The following is an analysis of the City's and our component unit's net pension liability at the end of the current and prior fiscal years. The majority of this increase will increase pension expense over the next four years, and therefore, reduce unrestricted net position.

	Net Pension Liability		
	<u>6/30/24</u>	<u>6/30/23</u>	<u>Change</u>
Governmental Activities:			
City	\$ 83,015,278	\$ 78,070,840	\$ 4,944,438
Business-Type Activities:			
Electric	22,820,338	21,677,516	1,142,822
Airport	2,973,360	2,719,717	253,643
Wastewater	1,354,971	1,164,406	190,565
Water	<u>1,649,820</u>	<u>1,686,558</u>	<u>(36,738)</u>
Subtotal business-type	28,798,489	27,248,197	1,550,292
Component Unit:			
School District	<u>11,781,873</u>	<u>11,074,177</u>	<u>707,696</u>
Total	<u>\$ 123,595,640</u>	<u>\$ 116,393,214</u>	<u>\$ 7,202,426</u>

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the City of Burlington's finances for all those with an interest in the City's finances. Questions concerning any of the information provided in this report or requests for additional financial information can be found on the City's web page at <https://www.burlingtonvt.gov/> or should be addressed to:

Clerk/Treasurer Office
City Hall
149 Church Street
Burlington, Vermont 05401



CITY OF BURLINGTON, VERMONT

STATEMENT OF NET POSITION

JUNE 30, 2024

	Primary Government			DPCU
	Governmental	Business-Type	Total	Burlington School District
	Activities	Activities		
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
ASSETS:				
Current:				
Cash and short-term investments	\$ 83,084,427	\$ 33,079,081	\$ 116,163,508	\$ 33,853,305
Investments	9,885,651	759,139	10,644,790	25,405
Escrows	1,851,110	638,493	2,489,603	-
Receivables, net of allowance for uncollectibles:				-
Property taxes	3,136,589	-	3,136,589	-
User fees	-	13,527,969	13,527,969	-
Departmental and other	4,071,551	-	4,071,551	91,452
Intergovernmental	6,184,570	15,866,238	22,050,808	9,594,958
Passenger facility charges	-	498,226	498,226	-
Loans	33,174	88,970	122,144	-
Leases	-	2,733,140	2,733,140	-
Inventory	697,308	8,321,595	9,018,903	63,325
Prepaid expenses	216,726	108,686	325,412	359,578
Other assets	352,202	1,622,232	1,974,434	-
Total current assets	109,513,308	77,243,769	186,757,077	43,988,023
Noncurrent:				
Restricted cash and short-term investments	-	23,722,406	23,722,406	106,048,104
Restricted investments	-	15,375,540	15,375,540	-
Receivables, net of current portion:				
Loans	4,310,840	91,675	4,402,515	-
Leases	-	11,746,769	11,746,769	-
Accrued interest	1,487,761	-	1,487,761	-
Equity interests in associated companies	-	35,301,336	35,301,336	-
Regulatory assets and other assets	-	7,480,541	7,480,541	-
Capital assets:				
Land and construction in progress	35,473,774	108,039,359	143,513,133	69,043,124
Other capital assets, net of accumulated depreciation	203,076,280	269,756,236	472,832,516	42,371,340
Total noncurrent assets	244,348,655	471,513,862	715,862,517	217,462,568
TOTAL ASSETS	353,861,963	548,757,631	902,619,594	261,450,591
DEFERRED OUTFLOWS OF RESOURCES:				
Related to pension	22,331,967	7,088,121	29,420,088	2,431,103
Related to OPEB	371,939	388,243	760,182	1,206,763
Loss on advanced refunding	-	248,155	248,155	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	22,703,906	7,724,519	30,428,425	3,637,866
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 376,565,869	\$ 556,482,150	\$ 933,048,019	\$ 265,088,457

(continued)

CITY OF BURLINGTON, VERMONT

STATEMENT OF NET POSITION

JUNE 30, 2024

(continued)

	Primary Government			Discretely Presented Component Unit
	Governmental Activities	Business-Type Activities	Total	
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION				
LIABILITIES:				
Current:				
Accounts payable	\$ 7,625,335	\$ 12,731,957	\$ 20,357,292	\$ 7,685,798
Accrued liabilities	1,642,144	180,858	1,823,002	2,038,401
Accrued interest	918,433	504,411	1,422,844	-
Due to other governments	-	-	-	104
Unearned revenue	6,749,834	262,119	7,011,953	-
Note payable	21,340,000	11,966,054	33,306,054	-
Other liabilities	217,116	2,156,536	2,373,652	-
Payable from restricted assets	-	759,139	759,139	-
Current portion of long-term liabilities:				
Bonds and loans payable	12,925,019	10,679,485	23,604,504	6,915,528
Notes payable	1,122,163	1,002,172	2,124,335	-
Lease payable	-	195,711	195,711	381,637
Compensated absences liability	292,817	678,265	971,082	339,007
Insurance reserves	1,231,853	-	1,231,853	-
Total current liabilities	54,064,714	41,116,707	95,181,421	17,360,475
Noncurrent, net of current portion:				
Bonds and loans payable	110,489,925	117,440,951	227,930,876	184,036,268
Net pension liability	83,015,278	28,798,489	111,813,767	11,781,873
Total OPEB liability	3,597,477	1,348,276	4,945,753	3,821,771
Notes payable	2,689,111	2,522,461	5,211,572	-
Lease payable	-	1,115,546	1,115,546	338,536
Compensated absences liability	2,635,356	1,182,636	3,817,992	1,921,042
Total noncurrent liabilities	202,427,147	152,408,359	354,835,506	201,899,490
TOTAL LIABILITIES	256,491,861	193,525,066	450,016,927	219,259,965
DEFERRED INFLOWS OF RESOURCES:				
Regulatory deferral	-	7,893,740	7,893,740	-
Related to pensions	-	819,744	819,744	58,137
Related to OPEB	2,061,422	823,564	2,884,986	1,375,729
Related to leases	-	14,157,660	14,157,660	-
Other	-	-	-	23,239
TOTAL DEFERRED INFLOWS OF RESOURCES	2,061,422	23,694,708	25,756,130	1,457,105
NET POSITION:				
Net investment in capital assets	145,242,022	255,612,177	400,854,199	28,548,071
Restricted externally or constitutionally for:				
Community development	9,125,804	-	9,125,804	-
Debt service/renewal and replacements/capital projects	6,933,532	22,289,041	29,222,573	12,045,763
Contingency reserve	-	1,433,365	1,433,365	-
Deposits with bond trustees	-	6,408,333	6,408,333	-
Special revenue funds	-	-	-	1,060,517
Permanent funds:				
Nonexpendable	1,267,054	-	1,267,054	-
Expendable	24,932	-	24,932	25,880
Unrestricted	(44,580,758)	53,519,460	8,938,702	2,691,156
TOTAL NET POSITION	118,012,586	339,262,376	457,274,962	44,371,387
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 376,565,869	\$ 556,482,150	\$ 933,048,019	\$ 265,088,457

The accompanying notes are an integral part of these financial statements.

CITY OF BURLINGTON, VERMONT

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2024

		Program Revenues			Net (Expenses) Revenues
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
	<u>Expenses</u>				
Primary Government:					
Governmental Activities:					
General government	\$ 23,073,628	\$ 5,681,331	\$ 3,385,024	\$ -	\$ (14,007,273)
Public safety	42,105,128	7,153,269	1,100,746	-	(33,851,113)
Public works	21,600,547	7,150,059	771,730	20,893,831	7,215,073
Culture and recreation	18,566,442	5,494,110	1,491,880	-	(11,580,452)
Community development	9,387,538	1,323,772	6,390,214	-	(1,673,552)
Interest and related costs	<u>5,249,050</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,249,050)</u>
Total Governmental Activities	119,982,333	26,802,541	13,139,594	20,893,831	(59,146,367)
Business-Type Activities:					
Electric	67,262,610	63,783,197	-	633,230	(2,846,183)
Airport	30,913,977	25,396,680	140,008	13,163,060	7,785,771
Wastewater	10,232,375	9,467,114	-	638,493	(126,768)
Water	8,131,031	8,908,200	-	-	777,169
Stormwater	<u>1,472,809</u>	<u>2,060,709</u>	<u>-</u>	<u>-</u>	<u>587,900</u>
Total Business-Type Activities	<u>118,012,802</u>	<u>109,615,900</u>	<u>140,008</u>	<u>14,434,783</u>	<u>6,177,889</u>
Total Primary Government	<u>\$ 237,995,135</u>	<u>\$ 136,418,441</u>	<u>\$ 13,279,602</u>	<u>\$ 35,328,614</u>	<u>\$ (52,968,478)</u>
Discretely Presented Component Unit:					
Burlington School District	<u>\$ 133,483,585</u>	<u>\$ 3,078,736</u>	<u>\$ 66,695,151</u>	<u>\$ -</u>	<u>\$ (63,709,698)</u>

(continued)

CITY OF BURLINGTON, VERMONT

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2024

(continued)

	Primary Government			DPCU
	Governmental	Business-		Burlington
	<u>Activities</u>	<u>Type</u>	<u>Total</u>	<u>School</u>
		<u>Activities</u>		<u>District</u>
Change in Net Position				
Net (expenses) revenues				
from previous page	\$ (59,146,367)	\$ 6,177,889	\$ (52,968,478)	\$ (63,709,698)
General Revenues:				
Property taxes	44,511,419	-	44,511,419	-
Gross receipts taxes	5,396,710	-	5,396,710	-
Local option sales tax	3,076,346	-	3,076,346	-
Payments in lieu of taxes	1,771,890	-	1,771,890	-
Franchise fees	2,484,593	-	2,484,593	-
Impact fees	218,459	-	218,459	-
Interest and penalties on				
delinquent taxes	725,941	-	725,941	-
Non-operating grants	-	1,959,207	1,959,207	-
General state support	-	-	-	78,190,176
Unrestricted investment earnings (loss)	3,352,615	1,967,927	5,320,542	4,847,072
Dividends from associated				
companies	-	4,532,992	4,532,992	-
Other revenues	2,136,121	1,369,650	3,505,771	982,875
Transfers in/(out)	<u>3,187,348</u>	<u>(3,187,348)</u>	<u>-</u>	<u>-</u>
Total general revenues and transfers	<u>66,861,442</u>	<u>6,642,428</u>	<u>73,503,870</u>	<u>84,020,123</u>
Change in Net Position	7,715,075	12,820,317	20,535,392	20,310,425
Net Position:				
Beginning of year	<u>110,297,511</u>	<u>326,442,059</u>	<u>436,739,570</u>	<u>24,060,962</u>
End of year	<u>\$ 118,012,586</u>	<u>\$ 339,262,376</u>	<u>\$ 457,274,962</u>	<u>\$ 44,371,387</u>

The accompanying notes are an integral part of these financial statements.

CITY OF BURLINGTON, VERMONT

GOVERNMENTAL FUNDS

BALANCE SHEET

JUNE 30, 2024

	General	Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS				
Cash and short term investments	\$ 612,340	\$ 64,926,072	\$ 16,862,429	\$ 82,400,841
Investments	8,687,698	-	1,197,953	9,885,651
Escrows	1,275,044	576,066	-	1,851,110
Receivables, net of allowance for uncollectibles:				
Property taxes	3,136,589	-	-	3,136,589
Departmental and other	3,812,772	-	208,917	4,021,689
Intergovernmental	-	4,890,268	1,294,302	6,184,570
Loans	-	-	4,344,014	4,344,014
Accrued interest	-	-	1,487,761	1,487,761
Due from other funds	1,125,947	-	-	1,125,947
Advances to other funds	66,000	-	-	66,000
Inventory	236,354	-	460,954	697,308
Prepaid expenditures	214,763	-	1,962	216,725
Other assets	313,376	-	-	313,376
TOTAL ASSETS	\$ 19,480,883	\$ 70,392,406	\$ 25,858,292	\$ 115,731,581
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 1,862,040	\$ 4,833,943	\$ 813,245	\$ 7,509,228
Accrued liabilities	1,523,816	37,162	79,632	1,640,610
Unearned revenue	1,192,839	-	5,556,996	6,749,835
Notes payable	-	18,840,000	2,500,000	21,340,000
Due to other funds	-	-	1,125,947	1,125,947
Advances from other funds	-	66,000	-	66,000
Other liabilities	82,490	133,934	692	217,116
TOTAL LIABILITIES	4,661,185	23,911,039	10,076,512	38,648,736
Deferred Inflows of Resources:				
Unavailable revenues	2,911,777	4,994,651	6,687,985	14,594,413
Fund Balances:				
Nonspendable	517,117	-	1,729,970	2,247,087
Restricted	980,827	44,657,994	10,760,437	56,399,258
Committed	732,802	-	259,451	992,253
Assigned	3,518,554	-	-	3,518,554
Unassigned	6,158,621	(3,171,278)	(3,656,063)	(668,720)
TOTAL FUND BALANCES	11,907,921	41,486,716	9,093,795	62,488,432
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 19,480,883	\$ 70,392,406	\$ 25,858,292	\$ 115,731,581

The accompanying notes are an integral part of these financial statements.

CITY OF BURLINGTON, VERMONT

RECONCILIATION OF TOTAL GOVERNMENTAL FUND
BALANCES TO NET POSITION OF GOVERNMENTAL
ACTIVITIES IN THE STATEMENT OF NET POSITION

JUNE 30, 2024

Total governmental fund balances	\$ 62,488,432
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	238,550,054
Revenues are reported on the accrual basis of accounting and are not deferred until collection.	14,594,413
Deferred outflows and inflows of resources related to pension and OPEB are applicable to future periods and, therefore, are not reported in the funds.	
Deferred outflows of resources related to pension	22,331,967
Deferred outflows of resources related to OPEB	371,939
Deferred inflows of resources related to OPEB	(2,061,422)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.	
Bonds payable, net of related unamortized premiums	(123,414,944)
Equipment notes payable	(3,811,274)
Compensated absences liability	(2,928,173)
Total other post-employment benefits payable	(3,597,477)
Net pension liability	(83,015,278)
Accrued interest on long-term obligations	(918,433)
Internal Service Funds net position	<u>(577,218)</u>
Net position of governmental activities	<u><u>\$ 118,012,586</u></u>

The accompanying notes are an integral part of these financial statements.

CITY OF BURLINGTON, VERMONT

GOVERNMENTAL FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2024

	<u>General</u>	<u>Capital Projects Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues:				
Taxes	\$ 46,744,327	\$ 4,516,406	\$ 6,005,039	\$ 57,265,772
Payments in lieu of taxes	1,771,890	-	-	1,771,890
Licenses and permits	3,830,266	186,235	146,632	4,163,133
Intergovernmental	3,049,035	21,061,843	7,764,573	31,875,451
Charges for services	19,514,567	-	5,827,893	25,342,460
Contributions	916,202	538,999	509,848	1,965,049
Investment income	1,081,778	2,141,072	129,765	3,352,615
Loan repayments	30,652	-	162,273	192,925
Other	302,130	407,539	811,540	1,521,209
Total Revenues	77,240,847	28,852,094	21,357,563	127,450,504
Expenditures:				
Current:				
General government	18,813,205	-	2,422,224	21,235,429
Public safety	35,683,952	-	-	35,683,952
Public works	4,912,516	2,145,379	4,218,514	11,276,409
Culture and recreation	16,127,734	38,787	-	16,166,521
Community development	1,120,371	8,344	7,957,350	9,086,065
Capital outlay	107,422	41,287,885	439,956	41,835,263
Debt service:				
Principal	5,092,331	-	4,031,851	9,124,182
Interest and bond issue costs	3,304,134	55,645	2,708,625	6,068,404
Total Expenditures	85,161,665	43,536,040	21,778,520	150,476,225
Excess (deficiency) of revenues over (under) expenditures	(7,920,818)	(14,683,946)	(420,957)	(23,025,721)
Other Financing Sources (Uses):				
Sale of capital asset	-	614,915	-	614,915
Issuance of equipment notes	-	576,066	-	576,066
Issuance of bonds	-	8,860,000	-	8,860,000
Bond premium	974,599	-	-	974,599
Transfers in	4,199,887	1,259,148	290,162	5,749,197
Transfers out	(2,902,162)	-	(409,687)	(3,311,849)
Total Other Financing Sources (Uses)	2,272,324	11,310,129	(119,525)	13,462,928
Net change in fund balances	(5,648,494)	(3,373,817)	(540,482)	(9,562,793)
Fund Balances, at Beginning of Year	17,556,415	44,860,533	9,634,277	72,051,225
Fund Balances, at End of Year	\$ 11,907,921	\$ 41,486,716	\$ 9,093,795	\$ 62,488,432

CITY OF BURLINGTON, VERMONT
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2024

Net Changes in Fund Balances - Total Governmental Funds \$ (9,562,793)

- Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:

Capital outlay purchases	37,432,593
Depreciation	(8,734,500)
- Revenues in the Statement of Activities that do not provide current financial resources are fully deferred in the Statement of Revenues, Expenditures and Changes in Fund Balances. Therefore, the recognition of revenue for various types of accounts receivable (i.e., real estate and personal property, etc.) differ between the two statements. (3,555,357)
- The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the financial resources of governmental funds. Neither transaction, however, has any effect on net position:

Issuance of bonds and equipment notes	(9,436,066)
Repayments of debt	9,160,277
Bond premium activity, net of amortization	(136,397)
- In the statement of activities, interest is accrued on outstanding long-term debt, whereas in governmental funds interest is not reported until due. (54,943)
- Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore, are not reported as expenditures in the governmental funds.

Increase in pension expense from GASB 68	(6,873,694)
Increase in OPEB expense from GASB 75	36,529
Change in compensated absences liability	(237,213)
Change in insurance reserves	253,857
- Internal Service Funds change in net position (577,218)

Change in Net Position of Governmental Activities \$ 7,715,075

The accompanying notes are an integral part of these financial statements.

CITY OF BURLINGTON, VERMONT

PROPRIETARY FUNDS

STATEMENT OF NET POSITION

JUNE 30, 2024

	Business-Type Activities Enterprise Funds					Governmental Activities
	<u>Electric</u>	<u>Airport</u>	<u>Wastewater</u>	<u>Nonmajor Enterprise Funds</u>	<u>Total</u>	<u>Internal Service Funds</u>
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS:						
Current:						
Cash and cash equivalents	\$ 12,334,880	\$ 9,500,497	\$ 3,317,113	\$ 7,926,591	\$ 33,079,081	\$ 683,586
Restricted investments	759,139	-	-	-	759,139	-
Escrows	-	-	638,493	-	638,493	-
Receivables, net of allowance for uncollectibles:						
User fees	7,711,851	1,544,625	1,983,073	2,288,420	13,527,969	-
Departmental and other	-	-	-	-	-	49,862
Intergovernmental	-	11,922,183	2,049,168	1,894,887	15,866,238	-
Passenger facility charges	-	498,226	-	-	498,226	-
Loans	-	88,970	-	-	88,970	-
Leases	-	2,733,140	-	-	2,733,140	-
Inventory	7,239,687	418,100	199,392	464,416	8,321,595	-
Prepaid expenses	-	103,386	1,588	3,712	108,686	-
Other current assets	1,622,232	-	-	-	1,622,232	38,826
Total current assets	29,667,789	26,809,127	8,188,827	12,578,026	77,243,769	772,274
Noncurrent:						
Restricted cash and short-term investments	-	21,293,388	1,433,365	995,653	23,722,406	-
Restricted investments	15,375,540	-	-	-	15,375,540	-
Loans receivable, net of current portion	-	91,675	-	-	91,675	-
Leases receivable, net of current portion	-	11,746,769	-	-	11,746,769	-
Equity interests in associated companies	35,301,336	-	-	-	35,301,336	-
Regulatory assets	5,172,924	-	-	-	5,172,924	-
Renewable Energy Standard inventory	2,307,617	-	-	-	2,307,617	-
Other noncurrent assets	-	-	-	-	-	-
Capital assets:						
Land and construction in progress	7,191,292	89,722,366	6,063,802	5,061,899	108,039,359	-
Capital assets, net of accumulated depreciation	92,582,928	135,951,178	20,799,444	20,422,686	269,756,236	-
Total noncurrent assets	157,931,637	258,805,376	28,296,611	26,480,238	471,513,862	-
TOTAL ASSETS	187,599,426	285,614,503	36,485,438	39,058,264	548,757,631	772,274
DEFERRED OUTFLOWS OF RESOURCES						
Related to pension	5,379,034	829,103	383,064	496,920	7,088,121	-
Related to OPEB	118,463	148,021	53,398	68,361	388,243	-
Loss on advanced refunding	248,155	-	-	-	248,155	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	5,745,652	977,124	436,462	565,281	7,724,519	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 193,345,078</u>	<u>\$ 286,591,627</u>	<u>\$ 36,921,900</u>	<u>\$ 39,623,545</u>	<u>\$ 556,482,150</u>	<u>\$ 772,274</u>

(continued)

CITY OF BURLINGTON, VERMONT

PROPRIETARY FUNDS

STATEMENT OF NET POSITION

JUNE 30, 2024

(continued)

	Business-Type Activities Enterprise Funds					Governmental Activities
	<u>Electric</u>	<u>Airport</u>	<u>Wastewater</u>	<u>Nonmajor Enterprise Funds</u>	<u>Total</u>	<u>Internal Service Funds</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION						
LIABILITIES:						
Current:						
Accounts payable	\$ 3,140,439	\$ 7,189,630	\$ 1,019,478	\$ 1,382,410	\$ 12,731,957	\$ 116,106
Accrued liabilities	-	81,192	32,300	67,366	180,858	1,533
Accrued interest	-	504,411	-	-	504,411	-
Unearned revenue	-	262,119	-	-	262,119	-
Notes payable	-	1,005,305	6,433,261	4,527,488	11,966,054	-
Insurance reserve	-	-	-	-	-	1,231,853
Other current liabilities	2,082,265	2,597	-	71,674	2,156,536	-
Payable from restricted assets:						
Deposits with bond trustees	759,139	-	-	-	759,139	-
Current portion of long-term liabilities:						
Bonds and loans payable	6,180,000	3,000,004	1,131,449	368,032	10,679,485	-
Equipment notes payable	317,057	464,543	42,997	177,575	1,002,172	-
Lease payable	-	195,711	-	-	195,711	-
Compensated absences liability	-	350,751	134,126	193,388	678,265	-
Total current liabilities	12,478,900	13,056,263	8,793,611	6,787,933	41,116,707	1,349,492
Noncurrent, net of current portion:						
Bonds and loans payable	79,760,553	20,360,595	10,864,741	6,455,062	117,440,951	-
Equipment notes payable	1,081,440	897,732	87,806	455,483	2,522,461	-
Lease payable	-	1,115,546	-	-	1,115,546	-
Net pension liability	22,820,338	2,973,360	1,354,971	1,649,820	28,798,489	-
Total OPEB liability	815,159	276,606	115,473	141,038	1,348,276	-
Compensated absences liability	1,182,636	-	-	-	1,182,636	-
Total noncurrent liabilities	105,660,126	25,623,839	12,422,991	8,701,403	152,408,359	-
TOTAL LIABILITIES	118,139,026	38,680,102	21,216,602	15,489,336	193,525,066	1,349,492
DEFERRED INFLOWS OF RESOURCES						
Regulatory deferral	7,893,740	-	-	-	7,893,740	-
Related to pension	698,083	39,138	11,795	70,728	819,744	-
Related to OPEB	551,792	141,008	58,866	71,898	823,564	-
Related to leases	-	14,157,660	-	-	14,157,660	-
TOTAL DEFERRED INFLOWS OF RESOURCES	9,143,615	14,337,806	70,661	142,626	23,694,708	-
NET POSITION:						
Net investment in capital assets	39,964,583	192,124,116	10,022,533	13,500,945	255,612,177	-
Restricted:						
For debt service/renewal and replacements/capital projects	-	21,293,388	-	995,653	22,289,041	-
For contingency reserve	-	-	1,433,365	-	1,433,365	-
Deposits with bond trustees	6,408,333	-	-	-	6,408,333	-
Unrestricted	19,689,521	20,156,215	4,178,739	9,494,985	53,519,460	(577,218)
TOTAL NET POSITION	66,062,437	233,573,719	15,634,637	23,991,583	339,262,376	(577,218)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 193,345,078	\$ 286,591,627	\$ 36,921,900	\$ 39,623,545	\$ 556,482,150	\$ 772,274

The accompanying notes are an integral part of these financial statements.

CITY OF BURLINGTON, VERMONT

PROPRIETARY FUNDS

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

FOR THE YEAR ENDED JUNE 30, 2024

	Business-Type Activities Enterprise Funds					Governmental Activities Internal Service Funds
	<u>Electric</u>	<u>Airport</u>	<u>Wastewater</u>	<u>Nonmajor Enterprise Funds</u>	<u>Total</u>	
Operating Revenues:						
Charges for services	\$ 63,783,197	\$ 22,819,105	\$ 9,467,114	\$ 10,090,842	\$ 106,160,258	\$ -
Intergovernmental	-	140,008	-	-	140,008	-
Contributions	-	-	-	-	-	19,616,152
Miscellaneous	-	-	-	878,067	878,067	-
Total Operating Revenues	63,783,197	22,959,113	9,467,114	10,968,909	107,178,333	19,616,152
Operating Expenses:						
Personnel	-	5,845,913	2,257,260	4,001,920	12,105,093	20,943,370
Nonpersonnel	-	15,544,983	6,080,509	4,171,681	25,797,173	-
Purchased power and other costs	57,520,044	-	-	-	57,520,044	-
Depreciation and amortization	6,397,556	8,149,621	1,468,094	1,117,416	17,132,687	-
Total Operating Expenses	63,917,600	29,540,517	9,805,863	9,291,017	112,554,997	20,943,370
Operating Income (Loss)	(134,403)	(6,581,404)	(338,749)	1,677,892	(5,376,664)	(1,327,218)
Nonoperating Revenues (Expenses):						
Dividends from associated companies	4,532,992	-	-	-	4,532,992	-
Passenger facility charges	-	2,577,575	-	-	2,577,575	-
Intergovernmental revenue	-	1,834,346	124,861	-	1,959,207	-
Investment income	1,215,158	579,593	121,420	51,756	1,967,927	-
Other income	743,994	475,869	115,893	59,062	1,394,818	-
Interest expense	(3,345,010)	(1,082,126)	(426,512)	(312,823)	(5,166,471)	-
Loss on lease termination	-	(291,334)	-	-	(291,334)	-
Gain (loss) on disposal of capital assets	(129,310)	103,926	-	216	(25,168)	-
Total Nonoperating Revenues (Expenses), net	3,017,824	4,197,849	(64,338)	(201,789)	6,949,546	-
Income Before Contributions and Other Items	2,883,421	(2,383,555)	(403,087)	1,476,103	1,572,882	(1,327,218)
Capital contributions	633,230	13,163,060	638,493	-	14,434,783	-
Transfers in	-	-	-	-	-	750,000
Transfers out	(2,265,941)	-	(464,770)	(456,637)	(3,187,348)	-
Change in Net Position	1,250,710	10,779,505	(229,364)	1,019,466	12,820,317	(577,218)
Net Position, at Beginning of Year	64,811,727	222,794,214	15,864,001	22,972,117	326,442,059	-
Net Position, at End of Year	\$ 66,062,437	\$ 233,573,719	\$ 15,634,637	\$ 23,991,583	\$ 339,262,376	\$ (577,218)

The accompanying notes are an integral part of these financial statements.

CITY OF BURLINGTON, VERMONT
 PROPRIETARY FUNDS
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED JUNE 30, 2024

	Business-Type Activities					Governmental
	Enterprise Funds				Internal Service Funds	Activities
	<u>Electric</u>	<u>Airport</u>	<u>Wastewater</u>	<u>Nonmajor Enterprise Funds</u>	<u>Total</u>	
Cash Flows From Operating Activities:						
Receipts from customers and users	\$ 63,014,811	\$ 22,184,226	\$ 9,272,227	\$ 10,798,878	\$ 105,270,142	\$ -
Receipts of operating grants	-	140,008	-	-	140,008	-
Payments for power and other costs	(55,368,636)	-	-	-	(55,368,636)	-
Payments to suppliers	-	(15,640,548)	(5,677,817)	(3,628,836)	(24,947,201)	-
Receipts from City and employees	-	-	-	-	-	19,616,152
Payments for wages and benefits and claims	-	(5,526,437)	(2,079,545)	(3,855,174)	(11,461,156)	(20,758,349)
Other receipts	93,934	202,546	115,893	13,204	425,577	-
Net Cash Provided (Used) by Operating Activities	7,740,109	1,359,795	1,630,758	3,328,072	14,058,734	(1,142,197)
Cash Flows From Noncapital Financing Activities:						
Transfers in	-	-	-	-	-	750,000
Payment in lieu of taxes	(2,265,941)	-	(464,770)	(456,637)	(3,187,348)	-
Intergovernmental revenues	650,061	1,834,346	124,861	-	2,609,268	-
Loan payments from BCDC	-	86,344	-	-	86,344	-
Net Cash Provided by (Used for) Noncapital Financing Activities	(1,615,880)	1,920,690	(339,909)	(456,637)	(491,736)	750,000
Cash Flows From Capital and Related Financing Activities:						
Acquisition and construction of capital assets	(8,331,422)	(11,233,975)	(2,252,000)	(3,193,810)	(25,011,207)	-
Proceeds from bonds and loans	2,785,000	-	-	-	2,785,000	-
Proceeds from bond premium	820,963	-	-	-	820,963	-
Capital grants/contributions	633,230	10,480,181	-	-	11,113,411	-
Passenger facility charges	-	2,575,553	-	-	2,575,553	-
Drawdowns on notes and loans	-	1,005,305	1,463,603	2,203,269	4,672,177	-
Repayment of notes and loans	-	(1,401,866)	-	-	(1,401,866)	-
Release of escrow	-	-	22,400	60,000	82,400	-
Principal paid on:						
Bonds and loans	(5,760,000)	(2,655,000)	(1,204,516)	(314,111)	(9,933,627)	-
Notes	-	(575,171)	(49,206)	(152,618)	(776,995)	-
Leases	-	(193,579)	-	-	(193,579)	-
Interest paid on outstanding debt, including issue costs	(3,537,347)	(1,139,011)	(426,512)	(312,823)	(5,415,693)	-
Net Cash Used for Capital and Related Financing Activities	(13,389,576)	(3,137,563)	(2,446,231)	(1,710,093)	(20,683,463)	-
Cash Flows From Investing Activities:						
Withdrawal of investments	1,538,227	-	-	21,268	1,559,495	-
Investment income	5,324,626	579,593	121,420	30,488	6,056,127	-
Proceeds from deposits with Bond Trustees	3,897,140	-	-	-	3,897,140	-
Net Cash Provided by Investing Activities	10,759,993	579,593	121,420	51,756	11,512,762	-
Net Increase (Decrease) in Cash and Short Term Investments	3,494,646	722,515	(1,033,962)	1,213,098	4,396,297	(392,197)
Cash and short term investments at beginning of year	8,840,234	30,071,370	5,784,440	7,709,146	52,405,190	1,075,783
Cash and short term investments at end of year	\$ 12,334,880	\$ 30,793,885	\$ 4,750,478	\$ 8,922,244	\$ 56,801,487	\$ 683,586

(continued)

CITY OF BURLINGTON, VERMONT
 PROPRIETARY FUNDS
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED JUNE 30, 2024

(continued)	Business-Type Activities Enterprise Funds					Governmental Activities
	Electric	Airport	Wastewater	Nonmajor Enterprise Funds	Total	Internal Service Funds
Adjustments to Reconcile Operating Income/(Loss) to Net Cash Provided (Used) by Operating Activities:						
Operating income/(loss)	\$ (134,403)	\$ (6,581,404)	\$ (338,749)	\$ 1,677,892	\$ (5,376,664)	\$ (1,327,218)
Depreciation and amortization*	6,397,556	8,149,621	1,468,094	1,117,416	17,132,687	-
Other receipts	93,934	202,546	115,893	13,204	425,577	-
Changes in assets, liabilities, and deferred outflows/inflows:						
(Increase)/decrease in receivables	(1,015,685)	4,348,265	(194,887)	(146,653)	2,991,040	-
(Increase)/decrease in inventory	(310,720)	(16,254)	3,117	15,961	(307,896)	15,961
(Increase)/decrease in prepaids	-	11,656	(913)	1,540	12,283	1,540
(Increase)/decrease in deferred outflows	910,990	(113,790)	(56,051)	86,505	827,654	86,505
Increase/(decrease) in accounts payable	124,256	(90,967)	400,488	525,344	959,121	525,344
Increase/(decrease) in accrued liabilities	-	21,214	7,784	13,857	42,855	13,857
Increase/(decrease) in net pension liability	1,142,822	253,643	190,565	(36,738)	1,550,292	(36,738)
Increase/(decrease) in total OPEB liability	(129,690)	54,447	17,582	3,664	(53,997)	3,664
Increase/(decrease) in compensated absences	15,886	42,981	(4,069)	(9,572)	45,226	(9,572)
Increase/(decrease) in unearned revenue liability	-	(431,004)	-	-	(431,004)	-
Increase/(decrease) in other operating assets/liabilities	636,431	-	-	(23,134)	613,297	(23,134)
Increase/(decrease) in deferred inflows	8,732	(4,491,159)	21,904	88,786	(4,371,737)	88,786
Net Cash Provided (Used) by Operating Activities	\$ 7,740,109	\$ 1,359,795	\$ 1,630,758	\$ 3,328,072	\$ 14,058,734	\$ (661,005)

* Electric depreciation and amortization includes change in deferred depreciation reported in other noncurrent assets.

Schedule of Noncash Activities: Debt Forgiveness	\$ -	\$ -	\$ 638,493	\$ -	\$ 638,493	\$ -
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The accompanying notes are an integral part of these financial statements.

CITY OF BURLINGTON, VERMONT
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2024

	Pension Trust <u>Fund</u>	Private Purpose Trust <u>Fund</u>	Custodial <u>Fund</u>
ASSETS			
Current:			
Cash and short term investments	\$ 605,002	\$ 38,885	\$ 1,625,807
Investments:			
Mutual funds	235,067,059	-	-
Limited partnerships	9,203,207	-	-
Accounts receivable	-	-	334,458
Contributions receivable	<u>154,916</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 245,030,184</u>	<u>\$ 38,885</u>	<u>\$ 1,960,265</u>
LIABILITIES AND NET POSITION			
LIABILITIES			
Current:			
Accounts payable	\$ 88,342	\$ -	\$ 190,703
Gross revenue taxes payable	-	-	5,692
Fuel taxes payable	-	-	950
Accrued liabilities	<u>20,510</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	108,852	-	197,345
NET POSITION			
Restricted for pension	244,921,332	-	-
Restricted for individuals and organizations	-	38,885	-
Restricted for energy efficiency utility programs	<u>-</u>	<u>-</u>	<u>1,762,920</u>
Total Net Position	<u>244,921,332</u>	<u>38,885</u>	<u>1,762,920</u>
TOTAL LIABILITIES AND NET POSITION	<u>\$ 245,030,184</u>	<u>\$ 38,885</u>	<u>\$ 1,960,265</u>

The accompanying notes are an integral part of these financial statements.

CITY OF BURLINGTON, VERMONT

FIDUCIARY FUNDS

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

FOR THE YEAR ENDED JUNE 30, 2024

	Pension Trust <u>Fund</u>	Private Purpose Trust <u>Fund</u>	Custodial <u>Fund</u>
Additions:			
Contributions:			
Employer - pension	\$ 11,716,667	\$ -	\$ -
Plan members	<u>3,992,236</u>	<u>-</u>	<u>-</u>
Total Contributions	15,708,903	-	-
Investment earnings:			
Investment income	6,633,128	303	-
Net decrease in the fair value of investments	<u>21,878,134</u>	<u>-</u>	<u>-</u>
Total Investment Earnings	28,511,262	303	-
Less: Investment Expenses	<u>(222,092)</u>	<u>-</u>	<u>-</u>
Net Investment Earnings	28,289,170	303	-
EEC collections from customers	-	-	2,104,952
Forward Capacity Market	-	-	194,022
Regional Greenhouse Gas Initiative	-	-	468,968
Weatherization Repayment Assistance Program Admin Fees	<u>-</u>	<u>-</u>	<u>12,000</u>
Total Additions	43,998,073	303	2,779,942
Deductions:			
Benefits - pension	22,082,080	-	-
Administrative expenses	648,900	-	-
Payments for programs	-	-	2,581,219
Payments for administration	-	-	302,534
EEC uncollectible return	-	-	6,347
Gross revenue taxes	-	-	11,177
Fuel taxes	<u>-</u>	<u>-</u>	<u>10,525</u>
Total Deductions	<u>22,730,980</u>	<u>-</u>	<u>2,911,802</u>
Change in net position	21,267,093	303	(131,860)
Net position restricted for pension and other purposes:			
Beginning of year	<u>223,654,239</u>	<u>38,582</u>	<u>1,894,780</u>
End of year	<u>\$ 244,921,332</u>	<u>\$ 38,885</u>	<u>\$ 1,762,920</u>

The accompanying notes are an integral part of these financial statements.

CITY OF BURLINGTON, VERMONT

Notes to Financial Statements

Incorporated in 1865, the City of Burlington, Vermont (the City) operates under a tripartite system of government with the Mayor serving as Chief Executive, the City Council as the legislative body and the Commissioners as the primary policy makers within their respective departments. The City Charter authorizes the provision for the following services for the residents of the City: general administration, public safety, public works, community development, culture and recreation, utilities and education.

1. Summary of Significant Accounting Policies

The accounting policies adopted by the City conform to generally accepted accounting principles (GAAP) as applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing accounting and financial reporting principles. The following is a summary of the more significant accounting policies employed in the preparation of these financial statements.

A. *The Financial Reporting Entity*

This report includes all of the funds of the City of Burlington, Vermont. The reporting entity consists of the primary government; organizations for which the primary government is financially accountable; and other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The following entity is reported as a discretely presented component unit, in a separate column in the government-wide financial statements to emphasize that it is legally separate from the City because it is fiscally dependent on the City, but does not provide services almost entirely to the City and the City guarantees debt of the School District. The City Council can override the School District's decisions concerning the debt that the City issues on behalf of the School District.

Burlington School District (the School District) – the School District's primary purpose is to carry out the vision of education in the community. The Burlington School District is governed by a separately elected School Board, the legal entity for conducting a system of public education within the geographic area of a school district. The system was created by, and is governed by, state statutes. Members of a Board are, therefore, state officers chosen by citizens of a district to represent them, and the state, in the legislative management of public schools. The Board of

School Commissioners has the dual responsibility for implementing statutory requirements pertaining to public education and local citizens' desires for educating the community's youth. For detailed information on the Burlington School District accounts, refer to separately issued financial statements, which can be obtained by contacting the School District's Financial Management at 150 Colchester Avenue, Burlington, Vermont 05401.

B. Basis of Presentation

The accounts of the City are organized and operated on the basis of fund accounting. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts, which comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are spent and the means by which spending activities are controlled.

The basic financial statements of the City include both government-wide statements and fund financial statements. The focus of the government-wide statements is on reporting the operating results and financial position of the City as a whole and present a longer-term view of the City's finances. The focus of the fund financial statements is on reporting on the operating results and financial position of the most significant funds of the City and present a shorter-term view of how operations were financed and what remains available for future spending.

Government-wide Statements: The Statement of Net Position and the Statement of Activities display information about the primary government, the City, and its component unit, the Burlington School District. These statements include the financial activities of the overall City, except for fiduciary activities. The statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Eliminations have been made to minimize the double counting of activities between funds. However, interfund services provided and used are not eliminated in the consolidation. These statements distinguish between the governmental and business-type activities of the City. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the City's governmental activities and for each segment of the City's business-type activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the City's funds, including fiduciary funds. Separate statements for each fund

category—governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

The proprietary fund financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Under this method, revenues are recognized when earned and expenses are recorded when liabilities are incurred.

Proprietary enterprise fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Operating revenues consists of sales of electricity, rents of electric property, fees to transmit electricity of others, sales of renewable energy credits, operation of other utilities to run generation facilities, rent of airport terminal space and buildings, concessions, commissions, parking receipts, sales of water, wastewater user charges, and other miscellaneous fees for service. Nonoperating revenues result from certain nonexchange transactions or ancillary activities. Nonoperating revenues consist of investment earnings, electric services rendered to customers upon their request, passenger facility charges, grant income, and building rents from buildings purchased for future expansion.

Enterprise fund operating expenses are defined as the ordinary costs and expenses for the operation, maintenance and repairs of the electric plant, airport, water facility, and wastewater facility. Operating expenses include the cost of production, purchased power, maintenance of transmission and distribution systems, administrative, and general expenses and depreciation and amortization. Operating expenses do not include the interest on bonds, notes or other evidence of indebtedness and related costs.

Internal service fund operating revenues include contributions from employer and employees. Internal service fund operating expenses include claims.

The City reports on the following major governmental funds:

General Fund - This is the City's main operating fund. It accounts for all financial resources of the City except those required to be accounted for in another fund.

Capital Projects Fund – This fund accounts for resources obtained and expended for the acquisition of major capital facilities or equipment.

The City reports on the following major enterprise funds:

Electric Fund - This fund accounts for the operations of the Burlington Electric Enterprise Fund. For more details on this fund, refer to its separately issued financial statements.

Airport Fund - This fund accounts for the operations of the Patrick Leahy Burlington International Airport. For more details on this fund, refer to its separately issued financial statements.

Wastewater Fund - The Division of Public Works provides 3 wastewater treatment plants, 25 pump stations, and 100 miles of collection system for year-round wastewater disposal. For more details on this fund, refer to its separately issued financial statements.

The City reports internal service funds for health insurance and risk management services (including claims for workers' compensation, general liability and property damage) provided to other departments on a cost-reimbursement basis.

The fiduciary fund financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Under this method, revenues are recognized when earned and expenses are recorded when liabilities are incurred.

The City reports the following fiduciary funds:

Pension Trust Fund – This fund accounts for monies contributed by the City and its employees and the income on investments, less amounts expended for the pensions of retired City employees. This fund is partially funded by a dedicated tax rate, which is determined by the City's Retirement Board, and subject to annual appropriation by the City Council.

Private-Purpose Trust Fund – This fund is used to report trust arrangements under which resources are to be used for the benefit of firemen injured in the line of duty, Christmas gifts for servicemen overseas, and Christmas dinners for the destitute. All investment earnings, and in some cases the principal of these funds, may be used to support these activities.

Custodial Fund – Effective January 1, 2020, Electric Department began to function as a fiscal agent and fund administrator under 30 V.S.A Section 209(d)(3) for Vermont Energy Efficiency Utility (EEU) and Thermal Energy and Process Fuels (TEPF) activities.

C. *Measurement Focus*

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Government-wide and proprietary fund financial statements are reported using the economic resources measurement focus. This means that all assets and liabilities associated with the operation of these funds (whether current or noncurrent) are included on the balance sheet (or statement of net position). Equity (i.e., net total assets) is segregated into net investment in capital assets; restricted net position; and unrestricted net position. Operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total position.

Governmental fund financial statements are reported using the current financial resources measurement focus. This means that only current assets and current liabilities are generally reported on their balance sheets. Their reported fund balances (net current assets) are considered a measure of available spendable resources, and are segregated into nonspendable; restricted; committed; assigned and unassigned amounts. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of available spendable resources during a period.

D. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide and proprietary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred, regardless of when the related cash flow takes place. Nonexchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. “Measurable” means the amount of the transaction can be determined, and “available” means the amount is collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The City considers all revenues reported in governmental funds to be available if the revenues are collected within thirty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, certain compensated absences, self-insured health and dental benefits, reserves for property and casualty and workers’ compensation claims, net pension obligation, post-employment benefits and other long-term liabilities, which are recognized when the obligations are expected to be liquidated or are funded with expendable available financial resources.

General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under leases are reported as other financing sources in governmental funds.

Under the terms of grant agreements, the City funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there is both restricted and

unrestricted net position available to finance the program. It is the City's policy to first apply cost-reimbursement grant resources to such programs, followed by general revenues. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and other grant requirements have been met.

Recognition of revenues on funds received in connection with loan programs are recognized when loans are awarded and expenses incurred in excess of current grants and program income. An offsetting deferred inflows is recognized for all loans receivable. Loan repayment revenue is recognized as the loans are repaid.

The City Council appoints the Commissioners of the Electric Department. The Electric Department is also subject as to rates, accounting, and other matters, to the regulatory authority of the State of Vermont Public Service Board (VPSB) and the Federal Energy Regulatory Commission (FERC). In accordance with FASB ASC Topic 980, *Regulated Operations* (and Codified in GASB Statement 62), the Electric Department records certain assets and liabilities in accordance with the economic effects of the rate making process.

E. Cash and Short-Term Investments

Cash balances from all funds, except those required to be segregated by law, are combined to form a consolidation of cash. Cash balances are invested to the extent available, and interest earnings are recognized in the general fund. Certain special revenue, proprietary, and fiduciary funds segregate cash, and investment earnings become a part of those funds.

Deposits with financial institutions consist primarily of demand deposits, certificates of deposits, and savings accounts. A cash and sweep account is maintained that is available for use by all funds. Each fund's portion of this pool is reflected on the financial statements under the caption "cash and short-term investments."

For purpose of the Statement of Cash Flows, the proprietary funds consider investments with maturities of one year or less to be short-term investments.

F. Investments

Investments, generally, are presented at fair value. Where applicable, fair values are based on quotations from national securities exchanges, except for certain investments that are required to be presented using net asset value (NAV). The NAV per share is the amount of net assets attributable to each share outstanding at the close of the period. Investments measured using NAV for fair value are not subject to level classification.

G. Leases

The City follows GASB Statement Number 87, *Leases*.

City as a Lessor: The City recognizes a lease receivable and a related deferred inflow of resources. At the commencement of a lease, the City initially measures

the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term on a straight-line basis over its useful life. The following key assumptions are made:

The City uses its estimated incremental borrowing rate as the discount rate for leases when the interest rate is not explicitly stated.

The lease term includes the noncancellable period of the lease, including renewal terms reasonably certain to be exercised. Lease receipts included in the measurement of the lease receivable are comprised of fixed payments from the lessee.

The City monitors changes in circumstances that would require a remeasurement of its lease receivable and will remeasure the lease receivable if certain changes occur that are expected to significantly affect the amount of the lease receivable.

City as a Lessee: At the commencement of a lease, the City initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life. The following assumptions are made:

The City uses the interest rate charged by the lessor as the discount rate. When the interest rate charged is not provided, the City uses its estimated incremental borrowing rate as the discount rate for leases.

The lease term includes the noncancellable period of the lease, including renewal terms reasonably certain to be exercised. Lease payments included in the measurement of the lease liability are comprised of fixed payments and purchase option price, if the City is reasonably certain that it will be exercised.

The City monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability. Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

H. Interfund Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due from/to

other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans).

Advances between funds are offset by a fund balance reserve account in applicable governmental funds to indicate the portion not available for appropriation and not available as expendable financial resources.

Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

I. Jointly Owned Facilities

The Electric Department has recorded its 50% ownership interest in the McNeil Generating Station as capital assets. The Department is responsible for its proportionate share of the operating expenses of the jointly owned facilities, which are billed to the Department on a monthly basis. The associated operating costs allocated to the Department are classified in their respective expense categories in the statement of operations. Separate financial statements are available from the Department.

J. Equity Interests in Associated Companies

The Electric Department follows the cost method of accounting for its 6.38% Class B common stock, 1.97% Class C common stock and 7.69% Class C preferred stock ownership interest in Vermont Electric Power Company, Inc. (VELCO), and its 5.70% ownership interest in Vermont Transco LLC (Transco). Transco is an affiliated entity of VELCO. VELCO owns and operates a transmission system in the State of Vermont over which bulk power is delivered to all electric utilities in the State of Vermont. Under a Power Transmission Contract with the State of Vermont, VELCO bills all costs, including amortization of its debt and a fixed return on equity, to the State of Vermont and others using the system.

During the year ended June 30, 2024, the Department purchased 27,918 Class A Units and 35,531 Class B Units in Transco for a cost of \$634,490.

Schedule of ownership in associated companies at June 30, 2024:

Velco, Class B Common Stock	\$ 1,403,800
Velco, Class C Common Stock	39,200
Velco, Class C Preferred Stock	11,196
VT Transco, LLC, A Units	14,892,751
VT Transco, LLC, B Units	18,954,389
	<u>\$ 35,301,336</u>

K. Inventory and Prepaid Items

Inventory is valued at cost using the first-in/first-out (FIFO) method. The costs of governmental fund-type inventories are recorded as expenditures when purchased rather than when consumed. No significant inventory balances were on hand in governmental funds.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

L. Capital Assets

City

Capital assets, which include property, plant, equipment, land improvements, buildings and improvements, infrastructure, and right to use assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements, as well as proprietary and fiduciary fund financial statements. Depreciable capital assets are defined by the City as assets with an estimated useful life of five years or greater, while non-depreciable do not consider estimated useful life. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, and equipment are depreciated/amortized using the straight-line method over the following estimated useful lives:

	<u>Capitalization Threshold</u>	<u>Estimated Service Life</u>
Land	\$ -	N/A
Construction in Progress	-	N/A
Land Improvements	25,000	30 years
Buildings	-	25-150 years
Building Improvements	20,000	25-150 years
Vehicles, Machinery, Equipment and Furniture	10,000	5-15 years
Right to Use Vehicles, Machinery and Equipment	10,000	5-15 years
Book Collections	10,000	5 years
Infrastructure	50,000	10-40 years

Capital assets reported in the government-wide and proprietary fund financial statements are depreciated in order that the cost of these assets will be charged to expenses over their estimated service lives, generally using the straight-line method of calculating depreciation.

Electric Department

The Electric Department capital assets are stated at historical cost. Provisions for depreciation of general capital assets are reported using the straight-line method at rates based upon the estimated service lives and salvage values of the several classes of property. Depreciation of capital assets of the McNeil Station, the Highgate Converter Facility, and the Winooski One hydroelectric plant are calculated using the straight-line method. However, a portion of the current depreciation expense is only recoverable through future rates. The difference is included in deferred charges (calculated as the straight-line depreciation expense, less the depreciation expense on a sinking fund basis) and will be recovered in future years. See Note 12, Regulatory Assets and Regulatory Deferred Inflows of Resources.

Maintenance and repairs of capital assets are charged to maintenance expense. Replacements and betterments are capitalized to capital assets. When assets are retired or otherwise disposed of, the costs are removed from capital assets, and such costs, plus removal costs, net of salvage, are charged to accumulated depreciation.

The Department’s capitalization policy considers four factors. Property will be capitalized when:

- 1) The combined cost to put a unit in service is more than \$500.
- 2) The unit’s estimated life is at least three years.
- 3) The unit is vital to the Department and must be controlled, and tracked, even if it falls under the dollar limit stated in (1) above. Watt-hour meters to record electric usage are the only unit in this category.
- 4) The Public Utilities Commission (PUC) rules in a rate making decision that the Department will capitalize a cost that normally would not be capitalized based on the first three factors above. The Department does not have any assets in this category.

The depreciable lives of utility plant are as follows:

	<u>Estimated Service Life</u>
Production plant	10-50 years
Transmission plant	33-50 years
Distribution plant	10-50 years
General plant	5-50 years
Other plant	5 years

Discretely Presented Component Unit – School District

Capital assets purchased or acquired with an original cost of \$5,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets is provided on the straight-line basis over the estimated useful lives.

The assets are valued at historical cost when available and estimated historical cost where actual invoices or budgetary data was unavailable. Donated capital assets are valued at their acquisition value on the date received. All retirements have been recorded by eliminating the net carrying values.

Estimated useful lives are as follows:

	Capitalization Threshold	Estimated Service Life
Buildings and improvements	\$ 5,000	20-50 years
Machinery and Equipment	5,000	3-50 years
Vehicles	5,000	3-25 years

M. Renewable Energy Credit Sales

The Electric Department received Renewable Energy Certificates (RECs) based on the amount of energy produced by its resources in a year. These RECs have value in terms of allowing the holder to demonstrate compliance with the Renewable Portfolio Standard (RPS) requirements of the various New England states. These RECs may be bought and sold, separate from the underlying energy production, and vary in value based on the amount of supply versus the demands created by the RPS, for that particular type of REC. The ability to claim energy renewability is transferred with the REC (either lost in the case of a REC sale or acquired in the case of a REC purchase).

The Electric Department's resource planning staff monitors output levels from the REC producing units, REC commitments made, the markets for these RECs, and the State statutes and rules that govern the creation and sale of these RECs. The Electric Department has and will continue to involve itself in discussions/proceedings as needed, either in Vermont or elsewhere in New England, where such rules and statutes are the subject at hand.

In 2008, the McNeil Generating Station (McNeil) installed a Regenerative Selective Catalytic Reduction (RSCR) unit. The RSCR unit significantly reduces McNeil's Nitrous Oxide (NOx) emission levels, which allows the station to qualify to sell Connecticut Class 1 Renewable Energy Certificates (RECs). The McNeil RECs are determined to be qualified for sale based on a review of emissions outputs submitted by McNeil. At the end of every quarter, an affidavit is signed stating whether or not McNeil's emissions output met the requirements needed to sell the RECs.

McNeil receives a certification from the State of Connecticut indicating that they met the standards for the quarter based on the statistics provided by McNeil. Sales are recorded as revenue upon delivery of the RECs to the customer.

Effective September 1, 2014, the Electric Department became the 100% owner of the Winooski One hydro facility. Currently operations at the facility are being managed through a contract with Northbrook Energy. Winooski One is a Low Impact Hydro Institute (LIHI) certified generator and is qualified to produce Massachusetts Class 2 RECs (non-waste-to-energy).

The Electric Department receives RECs from the Vermont Wind Project in Sheffield (the Electric Department is entitled to 40% of the output of the 40MW project), the Georgia Mountain Community Wind Farm (the Electric Department has entitlement to the full 100 MW of output from this project), along with RECs from its entitlement to 13.5 MW of the 52 MW Hancock Wind Project. The RECs from all of these wind facilities are qualified for participation in most of the high value New England REC markets.

In February 2015, the Electric Department commissioned a 500 KW AC solar array at the Airport (and leases space on the parking garage roof under a long-term agreement between the Department and the Airport). Following that, in October 2018, the Department commissioned a 107 KW AC solar array at the Electric Department's offices at 585 Pine Street. The Department owns 100% of these resources. Additionally, the City receives RECs from South Forty Solar, a 2.5 MW solar array, as well as several smaller solar arrays totaling 409 kW. These solar arrays are designed to help reduce the Electric Department's peak demand and energy needs during high priced periods.

The Electric Department no longer receives RECs from Vermont Standard Offer projects purchased by the Vermont Purchasing Agent. At the end of 2016, the Department's status as a distribution utility that sources 100% of the load it serves from renewable sources exempted it from purchasing energy from these projects in 2017. This exemption will continue through at least 2025.

The Department purchases Vermont Tier I RECs to replace the New England Class I RECs that are sold in the market to maintain its ability to claim 100% renewability.

For the fiscal year ended June 30, 2024, REC revenue for McNeil, wind resources, the Winooski One hydro facility, and the solar arrays were \$3,157,978, \$2,437,683, \$1,007,220, and \$175,383, respectively.

N. Pollution Remediation Obligations

The Electric Department faces possible liability as a potentially responsible party (PRP) with respect to the cleanup of certain hazardous waste sites. The City is currently a PRP as a landowner of a hazardous waste superfund site in Burlington, Vermont that is the subject of a remediation investigation by the Environmental Protection Agency (the EPA). The Department has agreed to share on an equal basis

all past and future costs incurred in connection with any and all settlements or actions resulting from the designation of the City as a PRP at this site. In light of the agreement between the City and the EPA concerning the remediation plan at the site, the Department believes that the likelihood of any liability material to the financial position of the Department is remote and as such, no liability has been accrued as of June 30, 2024.

The Electric Department faces possible liability with respect to the J. Edward Moran Electric Generation Station ("Moran Station"). The Moran Station is a decommissioned coal-fired power plant that was controlled and operated by the Department from 1954 until 1990 when the Department entered into a memorandum of understanding ("MOU") with the City of Burlington transferring responsibility for the Moran Station to the City. The MOU transferred the Moran Station to the City in "as is" condition and held the Department harmless for any and all future liability and or responsibility for such Moran Station and property, excluding environmental remediation (if any) which shall be required in the future by a state or federal environmental regulatory agency, for conditions existing before the transfer. In 2009 the City conducted an assessment of activities at the Moran Station site and was engaged in a corrective action plan with the Vermont Department of Environmental Conservation. The City and the Department entered into a letter of agreement in December 2009 where it was agreed that the Department shall make a \$100,000 payment to the City as settlement of the Department's liability for any and all environmental remediation costs associated with known environmental contamination at the Moran Station. In September 2019, the City began the efforts of creating a Site Resolution Plan and in February 2020, the City Council authorized the Mayor to execute a settlement agreement between the City and the Department to compensate the City for the costs of abating/remediating contaminants that had been identified at that time as requiring such abatement. In June 2022, the Department entered into a new MOU with the City of Burlington that calls for the Department to make a contribution of \$950,715 in eight equal installments with an annual interest rate of 1%.

O. Compensated Absences

It is the City's policy to permit employees to accumulate earned, but unused vacation and sick pay benefits. All vested sick and vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

P. Liabilities to be Paid from Restricted Assets

The balance in these liabilities represents accrued interest payable on revenue bonds and construction invoices, which will be paid from restricted assets. The restricted assets will also be used for additional construction of certain assets, including certain costs in accounts and contracts payable.

Q. Fund Equity

Fund equity at the governmental fund financial reporting level is classified as “fund balance.” Fund equity for all other reporting is classified as “net position.”

Fund Balance - Fund balance represents the difference between current assets/deferred outflows and current liabilities/deferred inflows. The City reserves those portions of fund balance that are legally segregated for a specific future use or which do not represent available, spendable resources, and therefore, are not available for appropriation or expenditure. Unassigned fund balance indicates that portion of fund balance that is available for appropriation in future periods.

The City’s fund balance classification policies and procedures are as follows:

- 1) *Nonspendable funds* represents amounts that cannot be spent because they are either (a) not in spendable form (i.e., inventory or prepaid items) or (b) legally or contractually required to be maintained intact (i.e., perpetual care). This fund balance classification includes General Fund reserves for prepaid expenditures, inventory, long-term advances to other funds and nonmajor governmental fund reserves for the principal portion of permanent trust funds.
- 2) *Restricted funds* represent amounts that are restricted to specific purposes by constraints imposed by creditors, grantors, contributors, or laws or regulations of other governments, or constraints imposed by law through constitutional provisions or enabling legislation. In the case of capital projects fund, these funds are restricted for projects financed by bonds. In the case of permanent fund, it represents the income portion of trust funds.
- 3) *Committed funds* represent amounts that can only be used for specific purposes pursuant to constraints imposed by formal action, resolutions of the City’s highest level of decision-making authority, the City Council. Subsequent City Council approval is necessary to modify or rescind a fund balance commitment.
- 4) *Assigned funds* represent amounts that are constrained by the City’s intent to use these resources for a specific purpose. The City’s fund balance policy gives authority to the Mayor to delegate assignments to staff. Approved resolutions after year-end are also classified as assigned funds.
- 5) *Unassigned funds* represent the residual classification for the General Fund and include all amounts not contained in other classifications. Unassigned amounts are available for any purpose. Temporary fund balance deficits are reported as negative amounts in the unassigned classification in other governmental funds. Positive unassigned amounts are reported only in the General Fund.

When an expenditure is incurred that would qualify for payment from multiple fund balance types, the City uses the following order to liquidate liabilities: restricted, committed, assigned, and unassigned.

Net Position - Net position represents the difference between assets/deferred outflows and liabilities/deferred inflows. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on use either through enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The remaining net position is reported as unrestricted.

R. *Use of Estimates*

The preparation of basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures for contingent assets and liabilities at the date of the basic financial statements, and the reported amounts of revenues and expenditures/expenses during the fiscal year. Actual results could vary from estimates that were used.

2. Stewardship, Compliance, and Accountability

A. *Budgetary Information*

The City follows these procedures in establishing the budgetary data reflected in the financial statements for the General Fund:

- 1) Departments, and departments with commission approval, prepare detailed recommendations to the Mayor on the budget. Prior to June 15, the Mayor, with the assistance of the other members of the Board of Finance, prepares and submits to the City Council a proposed budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and estimated revenues.
- 2) Prior to July 1, the budget is legally enacted through passage of a resolution of the City Council.
- 3) The Mayor may propose, with the advice of the Board of Finance, amendments to the budget. Such proposed amendments require a majority approval of the City Council. The amount of such proposed amendments may be decreased by a simple majority vote of the City Council. Such proposed amendments may be increased above the level proposed by the Mayor only with a two-thirds vote of the City Council.
- 4) The Board of Finance is authorized to transfer budgeted amounts between line items within an appropriation account or within accounts of a depart-

ment. Any revisions which increase the total expenditures of any department function or fund above the original appropriation must be approved by resolution of the City Council.

- 5) That portion of the designated fund balance that consists of operating and capital improvement carry-overs, represents unexpended appropriations, which are allowed to be carried over to later years as provided for by the City Charter or by resolution of the City Council. All other unexpended appropriations lapse at the close of the fiscal year. The City Charter specifically prohibits expenditures in excess of appropriations, except on an emergency basis for health, police, fire and public welfare.
- 6) The City of Burlington tax rate can change each year by the cost of CCTA, retirement, county and debt service without voter approval. However, any rate change on the tax rate for other purposes, above the maximum approved tax rate previously approved by voters, must be approved by City voters.
- 7) Title III, Section 70(a) of the Burlington City Charter defines the legal level of budgeting control at the department level. Excerpts of Section 70(a) are as follows:

No superintendent, Board or commission member or corresponding executive officer of any City department, with the exception of the health, police and fire departments, and then only in case of an emergency, shall expend any money or incur any obligation, unless there is an available appropriation from which the same may be paid and to which it may be charged, and shall not at any time expend any money or incur any obligation in excess of such appropriation. In case any such superintendent, Board or commission member or corresponding executive officer of any city department violates this provision, the city chief administrative officer shall report such occurrence to the mayor and to the city council. The mayor shall advise the city council as to whether there was appropriate justification for such violation and if the mayor and city council agree that such violation was unjustified, the mayor may recommend and the city council may determine that the office shall thereupon become vacant and shall be forthwith filled for the unexpired term of the officials authorized to make the original appointment in such case. Nothing in this section shall be construed to authorize the city council to remove a duly elected school commissioner or the superintendent of schools.

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed as an extension of formal budgetary integration in any fund in the City.

B. Budgetary Basis

The General Fund final appropriation appearing on the “Budget and Actual” page of the fund financial statements represents the final amended budget after all reserve fund transfers and supplemental appropriations.

C. Budget Over Expenditures

The mayor, clerk treasurer, fire, police departments and capital outlay overspent their budget by \$18,516, \$66,742, \$158,326, \$377,727 and \$9,623, respectively. The fire department had offsetting revenues that exceeded budget to cover the expenditures.

D. Deficit Fund Equity

Certain individual funds reflected unassigned fund balance deficits as of June 30, 2024. It is anticipated that the deficits will be eliminated through future departmental revenues, bond proceeds, and transfers from other funds. See the combining statements for deficits, which are reflected as negative unassigned fund balance.

3. Deposits and Investments

Primary Government, Excluding Electric Department

A. Custodial Credit Risk - Deposits

The custodial credit risk for deposits or investments is the risk that, in the event of the failure of the bank or counterparty to a transaction, the City will not be able to recover the value of its deposits, investments, or collateral securities that are in the possession of another party. The City’s deposits were insured or collateralized as of June 30, 2024.

B. Investment Summary

The following is a summary of the City’s investments as of June 30, 2024:

<u>Investment Type</u>	<u>Amount</u>
Municipal bonds	\$ 783,527
Federal agencies	7,357,095
Market-linked certificates of deposits	1,630,085
Other investments	114,944
Total investments	<u>\$ 9,885,651</u>

C. Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. The City’s investments in municipal

bonds were rated Aa3 and government agency securities were rated Aaa by Moody's at June 30, 2024. Market-linked certificates of deposits were unrated at June 30, 2024.

D. Concentration of Credit Risk

The City places no limit on the amount the City may invest in any one issuer. At June 30, 2024, the City's investments each represented under 5% of City's investments.

E. Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The City has a formal investment policy that limits investment maturities based on type of security as a means of managing its exposure to fair value losses arising from increasing interest rates. Per the policy, investments remain sufficiently liquid to enable the City to meet its cash flow requirements. The City categorizes investments with maturities of one year or less as short-term investments. As of June 30, 2024, the maturities of the City's long-term investments were as follows:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Maturity in Years</u>	
		<u>1-5</u>	<u>6-10</u>
Municipal bonds	\$ 783,527	\$ 783,527	\$ -
Federal agencies	7,357,095	7,357,095	-
Market-linked certificates of deposit	1,630,085	1,630,085	-
Total investments	<u>\$ 9,770,707</u>	<u>\$ 9,770,707</u>	<u>\$ -</u>

F. Foreign Currency Risk

Foreign currency risk is the risk that changes in foreign exchange rates will adversely affect the fair value of an investment. The City does not have any such investments, or policies for foreign currency risk.

G. Fair Value

The City categorizes its fair value measurements within the fair value hierarchy established by Governmental Accounting Standards Board Statement No. 72, *Fair Value Measurement and Application* (GASB 72). The hierarchy is based on the valuation inputs used to measure the fair value of the asset and give the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements).

Level 1 - Unadjusted quoted prices for identical instruments in active markets.

Level 2 – Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which all significant inputs are observable.

Level 3 – Valuations derived from valuation techniques in which significant inputs are unobservable.

The City categorizes its fair value measurements as follows:

		Fair Value Measurements Using:		
		Quoted prices in active markets for identical assets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Investment Type	Fair Value			
Investments by fair value level:				
Debt securities:				
Municipal bonds	\$ 783,527	\$ -	\$ 783,527	\$ -
Federal agencies	7,357,095	-	7,357,095	-
Market-linked certificates of deposit	1,630,085	-	1,630,085	-
Other investments	114,944	-	114,944	-
Total	\$ 9,885,651	\$ -	\$ 9,885,651	\$ -

Debt securities classified in Level 2 are valued using either a bid evaluation or a matrix pricing technique. Bid evaluations may include market quotations, yields, maturities, call features, and ratings. Matrix pricing is used to value securities based on the security's relationship to benchmark quote prices. Level 2 debt securities have non-proprietary information that is readily available to market participants, from multiple independent sources, which are known to be actively involved in the market.

Burlington Electric Department

A. Custodial Credit Risk – Deposits

Except for the custodial fund deposits of \$1,798,023, the Department's deposits at June 30, 2024 are insured or collateralized.

B. Investments

The Department has a formal investment policy and is authorized per Article 1, Section 1.1 of the General Bond Resolution to invest in obligations as follows:

- 1) Direct obligations of the United States of America or obligations guaranteed by the United States of America.
- 2) Bonds, notes or other evidence of indebtedness issued or guaranteed by the CoBank, Federal Intermediate Credit Banks, FHLB, FNMA, GNMA, Export-Import Bank of the United States, Federal Land Banks, U.S. Postal Service, Federal Financing Bank, or any agency or instrumentality of or corporation wholly owned by the United States of America.

- 3) New Housing Authority Bonds issued by public agencies or municipalities and fully secured by a pledge of annual contributions under annual contribution contracts with the United States or America, or Project Notes issued by public agencies or municipalities and fully secured by a requisition or payment agreement with the United States of America.
- 4) Obligations of any state, commonwealth or territory of the United States of America, or the District of Columbia, or any political subdivision of the foregoing, with an investment grade rating not lower than the three highest categories by at least one nationally recognized debt rating service.
- 5) Certificates of deposit and bankers acceptances issued by banks which are members of the FDIC and each of which has a combined capital and surplus of not less than ten million dollars, provided that the time deposits in and acceptances of any bank under the Resolution (a) do not exceed at any time 25% of the combined capital and surplus of the bank or (b) are fully secured by obligations described in items 1, 2, 3, and 4 of this paragraph.
- 6) Repurchase contracts with banks, which are described in item 5 of this paragraph, or with recognized primary dealers in government bonds, fully secured by obligations described in items 1, 2, 3, and 4 of this paragraph.

C. Concentration of Credit Risk

Concentration of credit risk of investments is the risk of loss attributable to the magnitude of an investment in a single issuer. The Electric Department's invested balance was primarily in U.S. Treasuries at June 30, 2024.

D. Interest Rate Risk

Interest rate risk is the risk that changes in interest rates of debt investments will adversely affect the fair value of an investment. The Electric Department has minimized its risk exposure as its investments are limited to government securities and other conservative investments as outlined in the investment policy.

The Electric Department's investments as of June 30, 2024 (all of which are restricted by Bond resolution) only included money market funds and U.S. Treasury Bills.

The Department is required by its bond indenture to make monthly deposits into the renewal and replacement fund equal to 10% of the monthly revenue bond debt service funding requirements. Funds on deposit may be withdrawn from the renewal and replacement fund for expenses allowed by the bond covenant. Amounts in excess

of \$867,000 at June 30, 2024 may be returned to the revenue fund. A summary of deposits with bond trustees at June 30, 2024 is as follows:

Bond funds:	
Construction fund	\$ 8,967,207
Renewal and replacement fund	\$ 867,000
Debt service fund	2,759,139
Debt service reserve fund	3,507,937
Accrued interest receivable	<u>33,396</u>
Total	<u>\$ 16,134,679</u>

E. Fair Value

All of the Electric Department’s investments as of June 30, 2024, are considered to be Level 1 under the fair value hierarchy.

Discretely Presented Component Unit – School District

A. Credit Risk

Statutes for the State of Vermont authorize the School District to invest in obligations of the U.S. Treasury, agencies and instrumentalities, other states and Canada, provided such securities are rated within the three highest grades by an approved rating service of the State of Vermont, corporate stocks and bonds within statutory limits, financial institutions, mutual funds and repurchase agreements. The School District does not have an investment policy on credit risk. Generally, the School District invests excess funds in savings accounts and various insured certificates of deposit.

B. Custodial Credit Risk

The custodial credit risk for investments is that in the event of failure of the counterparty, the School District will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. Currently, the School District does not have a policy for custodial credit risk for investments.

At June 30, 2024, out of the School Districts deposits of \$142,301,533, \$130,118 were uninsured or uncollateralized.

C. Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The School District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from fluctuations in interest rates.

Burlington Employees Retirement System (the System)

A. Credit Risk

The System invests in private equities, which are exempt from the credit risk disclosure.

B. Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The System does not have a policy for custodial credit risk.

The System's investment in private equities has a custodial credit risk exposure because the related securities are either uninsured or uncollateralized.

C. Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. The System does not have a policy for interest rate risk.

D. Foreign Currency Risk

Foreign currency risk is the risk that changes in foreign exchange rates will adversely affect the fair value of an investment. The System does not have a policy to manage foreign currency risk.

E. Fair Value

GASB 72 established fair value hierarchy levels based on the valuation inputs used to measure the fair value of the asset. The System does not place their investments by these levels, as they are all measured using NAV (net asset value per share or its equivalent), such as share of index funds or partnership member units.

Investments that are measured at fair value using NAV as a practical expedient are not classified in the fair value hierarchy per GASB 72. Hamilton Lane, Sustainable Woodlands, and USB Realty Investors investment value is based on the System's share of fair value of partner's capital at year-end. The System's share of EB DV and DL Index Funds of the Bank of New York Mellon and Johnson Mutual Funds were valued based on net asset values of the funds derived from audited financial statements of the respective funds. The investment strategy of the System matches the investment strategy of the funds. The primary holdings of the BNY Mellon funds and Johnson Mutual Funds are as follows:

- EB DV Non-SL Stock Index Fund – Level 1
- EB DL Smid Cap Stock Index Fund – Level 2
- EB DV Non-SL International Stock Index Fund – Level 1
- EB DV Non-SL Emerging Markets Stock Index Fund – Level 1
- Johnson Institutional Core Bond – Level 2

The following summarizes the investment strategies of the underlying BNY Mellon funds and Johnson Mutual funds:

Equities – Stocks traded on U.S. security exchanges are valued by the service approved by the Trustee at closing market prices on the valuation date. Stocks traded on a non-U.S. security exchange are valued at closing market prices on the applicable non-U.S. security exchange on the valuation date. These types of investments are generally categorized within Level 1 of the fair value hierarchy. If market quotations are not readily available for any stocks traded on U.S. or non-U.S. security exchanges, the assets may be valued by a method the Trustee of the fund has determined accurately reflects fair value. In these instances, stocks are generally categorized within Level 2 of the fair value hierarchy.

Bond funds – Fixed income securities are valued on the basis of valuations provided by the service, which determines valuations using methods based on market transactions for comparable securities and various relationships between securities, which are generally recognized by institutional traders. These valuations are based on methods, which include the consideration of: yields or prices of securities of comparable quality, coupon, maturity and type; indications as to values from dealers; and general market conditions. If market quotations are not readily available for valuations, assets may be valued by a method the Trustee of the fund has determined accurately reflects fair value. These types of investments are generally categorized within Level 2 of the fair value hierarchy.

The System categorizes its investments as follows:

Investments measured at the net asset value (NAV):	Value	Unfunded Commitments	Redemption Frequency (If currently eligible)	Redemption Notice Period
Hamilton Lane Secondary Fund II LP	\$ 11,702	\$ 417,305	N/A (a)	N/A
Hamilton Lane Private Equity Offshore Fund VII Series A LP	457,161	195,175	N/A (a)	N/A
Hamilton Lane Private Equity Offshore Fund VII Series B LP	178,691	174,774	N/A (a)	N/A
Sustainable Woodlands Fund II LP	-	-	N/A (a)	N/A
EB DV Non-SL Stock Index Fund	81,598,723	-	daily	1 day
Johnson Institutional Core Bond	66,015,507	-	daily	1 day
EB DL Smid Cap Stock Index Fund	22,918,547	-	daily	1 day
EB DV Non-SL International Stock Index Fund	46,652,902	-	daily	1 day
EB DV Non-SL Emerging Markets Stock Index Fund	17,881,380	-	weekly	2 days
USB Realty Investors LLC - Trumbull Prop	8,555,653	-	N/A (a)	N/A
Total	\$ 244,270,266			

(a) Units may be sold at any time on the secondaries market, with approval of the General Partner, although not ordinarily done, as this most likely will result in a loss. Partnership agreements are entered into with the intent of holding them to maturity when the partnerships sell all the remaining assets and declare distributions. Therefore, redemptions are not typically eligible until end of partnership terms.

4. Property Taxes Receivable

The City is responsible for assessing and collecting its own property taxes, as well as education property taxes for the State. Property taxes are assessed based on property valuations as of April 1, annually. Taxes are due four times per year on August 12, November 12, March 12, and June 12. Taxes unpaid after each due date are considered to be late and are subject to 1% interest added on the next day; an additional 4% interest is added after the tenth day late and an additional 1% per month thereafter. Taxes which remain unpaid ten days after the June 12 due date are delinquent and are subject to an 8% penalty and interest calculated at 12%. Unpaid taxes become an enforceable lien on the property and such properties are subject to tax sale.

Property taxes receivable at June 30, 2024 consisted of the following:

Property taxes:	
2024	\$ 2,087,258
2023	403,584
2022	310,132
Prior years	1,219,292
Less: Allowance for doubtful taxes	(883,677)
Total	\$ 3,136,589

5. User Fees Receivable

User fees receivable include amounts due from customers for electric service, rent and passenger facility charges at the airport, water, wastewater, and stormwater usage. User fees receivable are reported net of an allowance for doubtful accounts depending on the

aging of the receivables. Water, wastewater, and stormwater delinquent receivables are lienied in a similar manner as property taxes, described in Note 4.

User fees receivable and the related allowance for doubtful accounts at June 30, 2024 consist of the following:

	<u>Billed Service Fees</u>	<u>Estimated Unbilled Fees</u>	<u>Allowance for Doubtful Fees</u>	<u>Total</u>
Electric	\$ 5,280,440	\$ 2,648,674	\$ (217,263)	\$ 7,711,851
Airport	1,552,469	-	(7,844)	1,544,625
Wastewater	1,342,002	644,071	(3,000)	1,983,073
Nonmajor Enterprise Funds:				
Water	1,307,870	584,424	(3,000)	1,889,294
Stormwater	237,034	162,092	-	399,126
Total	<u>\$ 9,719,815</u>	<u>\$ 4,039,261</u>	<u>\$ (231,107)</u>	<u>\$ 13,527,969</u>

6. Departmental and Other Receivables

Departmental and other receivables represent the following receivables, net of allowance for doubtful accounts depending on the aging of the receivables:

	<u>Gross</u>	<u>Allowance for Doubtful Accounts</u>	<u>Total</u>
Police tickets	\$ 2,483,794	\$ (1,693,332)	\$ 790,462
Local option sales tax	762,704	-	762,704
Ambulance	943,903	(417,264)	526,639
Church Street marketplace	208,917	-	208,917
Code enforcement	399,176	(67,388)	331,788
Equipment maintenance	94,495	-	94,495
Fire	98,106	(8,400)	89,706
Franchise fees	292,476	-	292,476
Gross receipts tax	604,038	-	604,038
Recycling	122,567	-	122,567
Other	266,866	(19,107)	247,759
Total	<u>\$ 6,277,042</u>	<u>\$ (2,205,491)</u>	<u>\$ 4,071,551</u>

7. Intergovernmental Receivables

This balance represents reimbursements requested from Federal and State agencies for expenditures incurred in fiscal year 2024.

	Governmental Activities	Business-Type Activities	Total
Community and economic development	\$ 1,294,302	\$ -	\$ 1,294,302
Capital project grants	4,890,268	-	4,890,268
Airport improvement program (AIP) grants	-	11,199,446	11,199,446
CARES grant		722,737	722,737
State Revolving Loan program	-	3,944,055	3,944,055
Total	<u>\$ 6,184,570</u>	<u>\$ 15,866,238</u>	<u>\$ 22,050,808</u>

8. Loans Receivable

The City, through various state and federal grant programs, has extended loans for the development or rehabilitation of residential and commercial properties within the City and small business loans for new Burlington businesses. The repayment terms of these loans and interest rates all vary and are contingent on numerous factors outside of the control of the City, such as the financial viability of the projects. It is the City's policy to recognize the grant revenues when the loans are repaid. The following is a summary of the loans receivable related to Community and Economic Development Office (CEDO), Burlington Community Development Corporation (BCDC) and the Airport at June 30, 2024:

	Receivable	Less: Discount	Less: Allowance	Total
CEDO:				
HODAG loans	\$ 7,415,942	\$ -	\$ (5,932,754)	\$ 1,483,188
Housing and urban development programs:				
HOME loans	11,267,257	(5,346,121)	(4,543,172)	1,377,964
Lead paint loans	3,317,707	(162,967)	(2,367,531)	787,209
Other CEDO loans	208,423	(8,207)	(59,216)	141,000
BCDC:				
Westlake Parking - \$72,000 annual payment at 7% interest with \$448,000 due on July 26, 2026	<u>554,653</u>	<u>-</u>	<u>-</u>	<u>554,653</u>
Governmental funds subtotal	22,763,982	(5,517,295)	(12,902,673)	4,344,014
Airport:				
Aviation Support Hanger - annual payments of \$93,172 with an interest rate of 3%, maturing in June 2026	<u>180,645</u>	<u>-</u>	<u>-</u>	<u>180,645</u>
Total loans receivable	<u>\$ 22,944,627</u>	<u>\$ (5,517,295)</u>	<u>\$ (12,902,673)</u>	<u>\$ 4,524,659</u>

9. Leases Receivable

The Airport leases office, building, and ground space to various businesses (BETA, Heritage Building 890), car rental companies (Budget Rent-A-Car, Hertz Dollar, food and gift concessions (ELRAC, Hudson News), governmental agencies (GSA - National Weather Service) and others. The lease rates vary and are computed based upon square footage, percentages of gross revenues, and combinations of the two.

As of June 30, 2024, there are twenty-two leases. These leases range in length from 2 to 30 years. As of June 30, 2024, the value of the individual lease receivables ranged from \$26,636 to \$2,213,435. The range value of the deferred inflow of resources as of June 30, 2024 was \$26,420 to \$2,172,501 and the Airport recognized lease revenues of \$3,331,775 during the years ended June 30, 2024.

Regulated Leases

The Airport leases office, building and ground space to various airlines. These leases are excluded from lease receivables and related deferred inflows per GASB Statement Number 87, as these are regulated leases.

Lease revenue for the year ending June 30, 2024 was \$1,170,288. Airline agreements are renewed annually. Guaranteed payments for fiscal year 2025 are approximately \$1,023,123.

10. Interfund Accounts

Interfund receivable and payable accounts as of June 30, 2024 were as follows:

<u>Fund</u>	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General Fund	\$ 1,125,947	\$ -
Nonmajor governmental funds:		
Community development corporation	<u>-</u>	<u>1,125,947</u>
Total	<u>\$ 1,125,947</u>	<u>\$ 1,125,947</u>

The composition of advances to/from other funds (amounts considered to be long-term) as of June 30, 2024 is as follows:

<u>Fund</u>	<u>Advances to Other Funds</u>	<u>Advances from Other Funds</u>
General Fund	\$ 66,000	\$ -
Capital Projects Fund (major fund)	-	66,000
Total	<u>\$ 66,000</u>	<u>\$ 66,000</u>

The City reports interfund transfers between many of its funds. The sum of all transfers presented in the table agrees with the sum of interfund transfers presented in the governmental and proprietary fund financial statements. The following is a summary of interfund transfers made in fiscal year 2024:

<u>Governmental Funds:</u>	<u>Transfers In</u>	<u>Transfers Out</u>
Major funds:		
General Fund	\$ 4,199,887	\$ 2,902,162
Capital Projects fund	1,259,148	-
Nonmajor governmental funds:		
Special revenue funds:		
Parking facilities	-	64,400
Community and economic development	165,126	-
Church street marketplace	78,579	-
Impact fees	-	265,259
TIF waterfront	46,457	15,949
TIF downtown	-	42,636
Permanent funds:		
Cemetery	-	21,443
Subtotal Nonmajor Governmental funds	290,162	409,687
<u>Enterprise Funds:</u>		
Major fund:		
Electric	-	2,265,941
Wastewater	-	464,770
Nonmajor funds:		
Water	-	423,060
Stormwater	-	33,577
Internal Service Fund	750,000	-
Subtotal Business-type Funds:	750,000	3,187,348
Grand Total	<u>\$ 6,499,197</u>	<u>\$ 6,499,197</u>

Significant transfers include Electric, Wastewater, Water and Stormwater primarily for payments in lieu of taxes to the General Fund. The General Fund transfer out to the Capital Projects Fund was primarily for the use of assigned fund balance for capital projects.

11. Capital Assets

Capital asset activity for the City's governmental and business-type activities for the year ended June 30, 2024 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Capital assets, not being depreciated:				
Land	\$ 16,011,499	\$ -	-	\$ 16,011,499
Construction in progress	40,335,321	30,971,703	(51,966,334)	19,340,690
Antiques and works of art	52,000	69,585	-	121,585
Total capital assets, not being depreciated	56,398,820	31,041,288	(51,966,334)	35,473,774
Capital assets, being depreciated:				
Land improvements	21,415,581	1,389,462	(844,388)	21,960,655
Buildings and building improvements	74,970,848	1,691,163	(344,000)	76,318,011
Vehicles, machinery, equipment and furniture	34,028,687	2,498,636	(2,710,843)	33,816,480
Book collections	3,054,594	-	(1,464,143)	1,590,451
Infrastructure	169,005,903	52,778,378	(12,532,740)	209,251,541
Total capital assets, being depreciated	302,475,613	58,357,639	(17,896,114)	342,937,138
Less accumulated depreciation for:				
Land improvements	(4,112,075)	(685,707)	844,388	(3,953,394)
Buildings and building improvements	(19,470,278)	(1,414,912)	344,000	(20,541,190)
Vehicles, machinery, equipment and furniture	(23,366,377)	(1,844,864)	2,710,843	(22,500,398)
Book collections	(2,721,322)	(87,313)	1,464,143	(1,344,492)
Infrastructure	(99,352,420)	(4,701,704)	12,532,740	(91,521,384)
Total accumulated depreciation	(149,022,472)	(8,734,500)	17,896,114	(139,860,858)
Total capital assets, being depreciated, net	153,453,141	49,623,139	-	203,076,280
Governmental activities capital assets, net	\$ 209,851,961	\$ 80,664,427	\$ (51,966,334)	\$ 238,550,054

Depreciation expense was charged to functions of the City as follows:

Governmental Activities:	
General government	\$ 359,432
Public safety	936,862
Public works	5,390,274
Community development	151,777
Culture and recreation	1,896,155
Total depreciation expense - governmental activities	\$ 8,734,500

Business-Type Activities:

Electric	\$ 5,193,377
Airport	8,149,621
Wastewater	1,468,094
Water	928,130
Stormwater	<u>189,286</u>
Total depreciation expense - business-type activities	<u>\$ 15,928,508</u>

*Represents depreciation of Electric capital assets and not regulatory amortization expense as reported on the Proprietary Funds Statement of Revenues, Expenses, and Changes in Net Position.

A summary of the Burlington School District's capital assets activity was as follows for the year ended June 30, 2024:

	Beginning <u>Balance</u>	<u>Increases</u>	<u>Decreases</u>	Ending <u>Balance</u>
Burlington School District:				
Capital assets, not being depreciated:				
Land	\$ 2,251,677	\$ -	-	\$ 2,251,677
Construction in progress	<u>15,285,693</u>	<u>51,636,987</u>	<u>(131,233)</u>	<u>66,791,447</u>
Total capital assets, not being depreciated	<u>17,537,370</u>	<u>51,636,987</u>	<u>(131,233)</u>	<u>69,043,124</u>
Capital assets, being depreciated:				
Buildings and building improvements	60,678,973	781,501	-	61,460,474
Vehicles, machinery, equipment and furniture	6,152,742	301,069	(466,485)	5,987,326
Right of use lease asset	<u>6,904,619</u>	<u>-</u>	<u>-</u>	<u>6,904,619</u>
Total capital assets, being depreciated	<u>73,736,334</u>	<u>1,082,570</u>	<u>(466,485)</u>	<u>74,352,419</u>
Less accumulated depreciation for:				
Buildings and building improvements	(19,269,490)	(1,782,747)	-	(21,052,237)
Vehicles, machinery, equipment and furniture	(4,830,769)	(371,571)	457,950	(4,744,390)
Right to use lease asset	<u>(4,096,428)</u>	<u>(2,088,024)</u>	<u>-</u>	<u>(6,184,452)</u>
Total accumulated depreciation	<u>(28,196,687)</u>	<u>(4,242,342)</u>	<u>457,950</u>	<u>(31,981,079)</u>
Total capital assets, being depreciated, net	<u>45,539,647</u>	<u>(3,159,772)</u>	<u>(8,535)</u>	<u>42,371,340</u>
Burlington School District capital assets, net	<u>\$ 63,077,017</u>	<u>\$ 48,477,215</u>	<u>\$ (139,768)</u>	<u>\$ 111,414,464</u>

12. Regulatory Assets and Regulatory Deferred Inflows of Resources

For the Electric Department, regulatory assets and regulatory deferred inflows of resources at June 30, 2024 comprise the following:

Deferred depreciation expense to be recovered in future years	\$ 1,054,384
COVID-19 capitalized personnel costs	131,508
IBEW pension back-payment	152,321
Winter 2022-2023 excess energy revenue shortfall	3,121,675
Moran settlement payment	<u>713,036</u>
Total regulatory assets	<u>\$ 5,172,924</u>
Deferred depreciation expense - McNeil Plant	\$ 2,650,951
Deferred depreciation expense - operating	<u>5,242,789</u>
Total regulatory deferred inflows of resources	<u>\$ 7,893,740</u>

Provisions for depreciation of capital assets are reported using the straight-line method at rates based upon the estimated service lives and salvage values of the several classes of property. However, a portion of the current depreciation expense is only recoverable through future rates. The difference is included in deferred charges (calculated as the straight-line depreciation expense less the depreciation expense on a sinking fund basis) and will be recovered in future years. The Department recorded straight-line depreciation of \$4,683,965 for the year ended June 30, 2024. In 2024, \$1,276,685 of deferred depreciation expense was realized. Unamortized deferred depreciation balance of \$1,054,384 remained at June 30, 2024. The deferred inflows represent accumulated deferred depreciation balances that became negative due to the fact that the financed assets were close to being fully depreciated when compared to the future debt sinking fund requirements.

13. Deferred Outflows of Resources

Deferred outflows of resources represent the consumption of net assets by the City that is applicable to future reporting periods. Deferred outflows of resources have a positive effect on net position, similar to assets. Deferred outflows of resources related to pensions and OPEB will be recognized as expense in future years are described in the corresponding pension and OPEB notes. Deferred outflows of resources also represent unamortized balances of deferred amounts on refunded debt.

14. Short-Term Debt

A. Grant Anticipation Note (GAN)

In February 2023, the Airport renewed a \$10,000,000 GAN with the interest rate of 3.065%. GAN was renewed again on June 28, 2024. The unused limit at June 30, 2024 was \$10,000,000. There was no activity during the year.

B. Revenue Anticipation Note - Electric

On June 30, 2022, the City renewed on behalf of the Electric Department, a \$5,000,000 General Obligation Revenue Anticipation Note (line of credit) with a local bank, placing the line of credit directly with the Electric Department. On June 25, 2024, the credit was extended to \$10,000,000. The Electric Department had the entire line of credit balance of \$10,000,000 available for use at June 30, 2024 and there was no activity during the year.

C. State Revolving Loan Interim Notes

The Wastewater, Water and Stormwater Funds had interim loans from the State of Vermont EPA Clean Water State Revolving Fund with a beginning balance of \$6,963,900 at July 1, 2023, additional drawdowns of \$3,996,849 during the fiscal year 2024. Available balance for use was \$2,273,540 at June 30, 2024.

D. Bond and Revenue Anticipation Notes – Governmental Funds

The activity in bond and revenue anticipation notes in governmental funds for the fiscal year ended June 30, 2024 was as follows:

	Issue Date	Maturity Date	Interest Rate	Amount Outstanding as of 7/1/23	Additions	Reductions	Total Balance 6/30/2024
Waterfront TIF Note Series 2023	6/21/2023	5/31/2024	4.00%	\$ 18,840,000	\$ -	\$ (18,840,000)	\$ -
BAN Series 2022	9/15/2022	9/14/2023	2.79%	2,000,000	-	(2,000,000)	-
RAN Series 2022, Traffic Division	9/15/2022	9/14/2023	3.49%	2,500,000	-	(2,500,000)	-
Waterfront TIF Note Series 2023	5/31/2024	5/15/2025	4.82%	-	18,840,000	-	18,840,000
RAN Series 2022, Traffic Division	9/15/2023	9/14/2024	6.90%	-	2,500,000	-	2,500,000
				<u>\$ 23,340,000</u>	<u>\$ 21,340,000</u>	<u>\$ (23,340,000)</u>	<u>\$ 21,340,000</u>

15. Long-Term Obligations – Primary Government

A. Types of Long-Term Obligations

General Obligation (GO) Bonds. The City issues general obligation bonds to provide resources for the acquisition and construction of major capital facilities and to refund prior bond issues. General obligation bonds have been issued for both governmental and proprietary activities. Bonds are reported in governmental activities if the debt is expected to be repaid from governmental fund revenues and in business-type activities if the debt is expected to be repaid from proprietary fund revenues.

No-Interest Revolving Loans. – The State of Vermont offers a number of no-interest revolving loan programs to utilize for predetermined purposes. Two of the five no-interest loans do charge a 2% administration fee. The City has borrowed money from the Vermont Special Environmental Revolving Fund for sewer and stormwater projects. These bonds are both general obligation and revenue supported bonds.

Revenue Bonds – The City issues bonds where the City pledges income to pay the debt service. Revenue bonds are reported in business type activities only because the debt is expected to be repaid from proprietary fund revenues.

Unamortized Premiums and Discounts – Debt premiums and discounts incurred in connection with the sale of bonds are amortized over the terms of the related debt. Unamortized balances are included as a component of long-term debt.

Certificates of Participation (COPS) – The City enters into agreements for the purpose of financing the acquisition and/or renovation of land and buildings. These agreements qualify as long-term debt obligations for accounting purposes (even though they include clauses that allow for cancellation of the certificate of participation in the event the City does not appropriate funds in future years). The Certificates of Participation are reported in governmental activities because all of the debt is expected to be repaid from general governmental revenues.

Other Notes Payable – The City has other notes payable to finance various capital projects through local banks and U.S. government agencies.

Equipment Financing Notes Payable – The City enters into agreements for the purpose of financing the acquisition of major pieces of equipment. Notes are reported in governmental activities if the debt is expected to be repaid from general fund revenues and in business-type activities if the debt is expected to be repaid from proprietary fund revenues.

Leases Payable – The rent of snow equipment by the Airport qualified as GASB 87 lease liability and will be repaid by Airport proprietary fund revenues.

Compensated Absences – It is the policy of the City to permit certain employees to accumulate earned but unused benefits. The City allows employees to carryover up to 360 hours of vested vacation time to the next fiscal year. The City also allows all employees hired prior to July 1, 2000 to carry over the lesser of 25% of their sick leave balance or 120 hours. City employees hired after July 1, 2000 may carry over earned sick leave balances; however, it is not a vested benefit upon termination. Compensated absences are paid by the applicable fund where the employee is charged, specifically the General Fund, special revenue funds and enterprise funds.

Insurance Reserves – This liability represents an estimate of claims incurred but not reported and includes only an estimate for known loss events expected to later be presented as claims. The City is unable to estimate the amount of unknown loss events expected to become claims and expected future developments on claims already reported. Insurance reserves are liquidated by the Internal Service Funds.

Pension and Other Post-employment Benefits – The City has recorded a liability for governmental and business-type activities in the Statement of Net Position and in the individual enterprise funds which represent their actuarially determined liabilities for pension and other post-employment benefits. These costs relate to retirement and subsidized health care and life insurance for retirees during the period from retirement to the date of eligibility for social security benefits. Our proprietary fund pension and OPEB liabilities are liquidated by the Electric, Airport, and other enterprise funds. Remaining pension and OPEB liabilities are paid by the General Fund.

A detailed listing of the general obligation bonds and other debt payable is as follows:

	Serial Maturities Through	Interest Rate(s) %	Amount Issued	Amount Outstanding as of 6/30/24
<u>Governmental Activities:</u>				
Non-TIF Public offering general obligation and revenue bonds:				
General Improvements 2011 Series B	06/30/2030	2.00 - 4.75%	\$ 1,000,000	\$ 355,000
Taxable G.O. Bonds 2013 Series A - Fiscal Stability	11/01/2028	3.50 - 5.25%	9,000,000	3,750,000
Refunding Bond Series 2016A	06/30/2030	3.00 - 5.00%	2,195,000	450,000
Public Improvement Bonds 2016 Series B	11/01/2036	4.00 - 5.00%	2,000,000	1,505,000
Refunding Bond Series 2016C	11/01/2029	2.00 - 5.00%	2,545,000	1,520,000
Public Improvement Bonds 2017 Series A	11/01/2036	1.20 - 3.85%	5,267,000	3,202,000
Public Improvement Bonds 2017 Series B	11/01/2032	5.00%	2,730,000	2,730,000
Public Improvement Bonds 2017 Series C	11/01/2037	2.00 - 5.00%	2,000,000	1,580,000
Public Improvement Bonds 2018 Series A - UVM & Champlain College	11/01/2037	4.00 - 5.00%	5,650,000	4,485,000
Public Improvement Bonds 2018 Series A - Fire Truck	11/01/2030	4.00 - 5.00%	3,000,000	1,965,000
Public Improvement Bonds 2018 Series A - G.O. Capital	11/01/2038	4.00 - 5.00%	6,000,000	5,000,000
Public Improvement Bonds 2018 Series B - City Portion	11/01/2038	5.00%	2,000,000	1,675,000
Public Improvement Bonds 2019 Series A - City Portion	11/01/2039	3.00 - 5.00%	2,000,000	1,740,000
Public Improvement Bonds 2019 Series A - Sustainable Bonds	11/01/2039	3.00 - 5.00%	10,500,000	9,130,000
Taxable G.O. Bonds Refunding 2019 Series C	11/01/2035	1.844 - 3.031%	9,225,000	7,570,000
Public Improvement Bonds 2021 Series A	11/01/2041	3.00 - 5.00%	1,750,000	1,640,000
Public Improvement Bonds 2022 Series A	11/01/2042	5.00%	14,765,000	14,320,000
Public Improvement Bonds 2023 Series A	11/01/2043	5.00%	8,860,000	8,860,000
Total non-TIF public offering general obligation bonds				71,477,000
TIF public offering general obligation bonds:				
Refunding COP Series 2016A - Lakeview Garage Project	06/30/2025	3.00 - 5.00%	5,145,000	575,000
General Obligation Tax Increment Bonds, Series 2017D	11/01/2035	2.00 - 5.00%	3,400,000	2,545,000
General Obligation Tax Increment Bonds, Series 2018C	05/01/2025	5.00%	405,000	70,000
General Obligation Tax Increment Bonds, Series 2018D	11/01/2035	5.00%	1,570,000	1,235,000
General Obligation Waterfront Tax Increment Bonds Series 2018E	05/01/2025	4.30%	745,000	125,000
General Obligation Waterfront Tax Increment Bonds Series 2022B	11/01/2035	5.00%	30,120,000	28,435,000
Total TIF public offering general obligation bonds				32,985,000
Total public offering general obligation and revenue bonds				104,462,000
TIF direct borrowing debt:				
HUD Section 108 - US Guaranteed Notes 2014	06/15/2025	5.00%	2,091,000	372,000
Special Obligation Tax Increment Financing Bond	11/15/2024	0.51 - 4.28%	7,800,000	780,000
General Obligation Waterfront Tax Increment Bonds Series 2019	06/30/2025	2.61%	4,360,000	3,704,637
Non-TIF direct borrowing general obligation bond:				
Public Improvement Bonds 2014 Series A	11/15/2034	0.51 - 3.99%	2,000,000	1,100,000
Parking Revenue Note, Series 2023	05/01/2028	4.93%	750,000	750,000
BCDC direct borrowing loans:				
Aviation support hanger	06/01/2026	3.00%	1,400,000	180,626
Gilbane property	10/30/2025	6.25%	324,049	42,868
VEDA	12/19/2030	5.00%	560,000	246,521
Total direct borrowing debt:				7,176,652
Total Governmental Activities:				\$ 111,638,652

A detailed listing of the general and revenue obligation bonds expected to be repaid by proprietary funds are as follows:

<u>Business-Type Activities:</u>	<u>Serial</u> <u>Maturities</u> <u>Through</u>	<u>Interest</u> <u>Rate(s) %</u>	<u>Amount</u> <u>Issued</u>	<u>Amount</u> <u>Outstanding</u> <u>as of</u> <u>6/30/24</u>
Public offering general obligation bonds:				
Electric General Improvements 2011 Series B	11/01/2031	2.00 - 4.75%	\$ 1,000,000	\$ 495,000
Electric Taxable Public Improvement 2012 Series B	11/01/2032	6.00%	1,250,000	740,000
Electric G.O. Public Improvement Bonds 2014 Series 3	11/01/2034	2.78%	3,000,000	1,650,000
Electric G.O. Refunding Bond 2016 Series A	11/01/2029	2.00-5.00%	10,235,000	5,230,000
Electric G.O. Public Improvement Bonds 2016 Series B	11/01/2036	4.00 - 5.00%	3,000,000	2,260,000
Electric G.O. Refunding Bond 2016 Series C	11/01/2029	2.00 - 5.00%	7,785,000	4,695,000
Electric Taxable Refunding 2016 Series D	11/01/2029	1.15 - 3.25%	9,680,000	5,535,000
Electric G.O. Public Improvement Bonds 2017 Series C	11/01/2037	2.00 - 5.00%	3,000,000	2,365,000
Electric G.O. Public Improvement Bonds 2018 Series B	11/01/2038	5.00%	3,000,000	2,500,000
Electric G.O. Public Improvement Bonds 2019 Series A	11/01/2040	4.39%	3,000,000	2,610,000
Electric G.O Public Improvement Bonds 2019 Series C	11/01/2036	2.59%	8,130,000	7,055,000
Electric G.O Public Improvement Bonds 2021 Series A	11/01/2041	3.45%	2,625,000	2,455,000
Electric G.O. Public Improvement Bonds 2022 Series A	11/01/2042	5.00%	2,650,000	2,570,000
Electric G.O. Public Improvement Bonds 2023 Series A	11/01/2043	5.00%	2,650,000	3,000,000
Electric G.O. Public Improvement Bonds 2023 Series A Refunding	01/01/2042	5.00%	2,650,000	2,785,000
Total public offering general obligation bonds				45,945,000
Other public offering debt:				
Electric Revenue Bonds 2014 Series A	07/01/2035	3.78%	12,000,000	7,650,000
Electric Revenue Bonds 2014 Series B	07/01/2035	3.36%	5,820,000	665,000
Airport Revenue Refunding 2014 Series A	07/01/2030	0.67 - 3.59%	15,660,000	8,520,000
Water System Revenue Bonds 2017 Series A	11/01/2036	2.00 - 5.00%	3,250,000	2,490,000
Electric Revenue Bonds 2017 Series A	07/01/2031	4.00 - 5.00%	4,010,000	3,350,000
Taxable Electric Revenue Bonds 2017 Series B	07/01/2031	2.20 - 3.65%	5,410,000	3,725,000
Water System Revenue Bonds 2018 Series A	11/01/2038	4.00 - 5.00%	2,000,000	1,665,000
Water System Revenue Bonds 2018 Series B	11/01/2038	5.00%	2,000,000	1,675,000
Airport Revenue Refunding 2021 Series A	07/01/2030	1.20 - 3.00%	5,175,000	5,090,000
Airport Revenue Refunding 2022 Series A	06/30/2029	4.00 - 5.00%	10,635,000	9,060,000
Electric Revenue Bonds 2022 Series A	06/30/2043	5.00%	18,045,000	18,045,000
Total other public offering debt				61,935,000
Total public offering debt:				107,880,000
Direct borrowing debt:				
Stormwater/Wastewater State of VT-EPA 2009 Series I (Turbo)	10/01/2031	0.00%	1,204,000	258,498
Wastewater State of VT-EPA 2006 Series 1 (Siphon)	02/01/2027	0.00%	1,650,000	312,957
Wastewater State of VT-EPA 2001 Series 1 (Digester)	08/01/2027	0.00%	2,500,000	425,635
Water State Revolving Loan RF3-295	11/01/2034	1.00%	253,340	130,767
Wastewater VT Municipal Bond Bank 2014 Series 1	11/15/2033	0.643 - 4.723%	14,645,620	7,322,810
Wastewater State of VT-EPA Series 2020	06/01/2041	0.00%	390,063	339,622
Wastewater State of VT-EPA RF1-246-3.0 (disinfection Systems)	04/01/2041	0.00%	2,622,466	2,196,864
Wastewater State of VT-EPA '23 Series (Flynn PS and Fletcher PS)	04/01/2041	0.00%	2,622,466	1,369,869
Total direct borrowing debt				12,357,022
Total Business-Type Activities:				\$ 120,237,022

B. Future Debt Service

The annual payments to retire all governmental long-term debt outstanding as of June 30, 2024 are as follows:

Year Ending June 30,	Governmental Activities			
	Public Offering General Obligation		Direct Borrowing	
	Bonds			
	Principal	Interest	Principal	Interest
2025	\$ 7,170,000	\$ 4,749,764	\$ 4,868,087	\$ 208,684
2026	6,700,000	4,429,033	493,833	88,160
2027	6,992,000	4,110,098	415,015	67,653
2028	7,266,000	3,775,808	417,426	49,445
2029	7,534,000	3,427,781	169,854	31,134
2030 - 2034	34,905,000	12,136,286	712,437	74,901
2035 - 2039	25,335,000	4,446,657	100,000	1,997
2040 - 2044	8,560,000	868,275	-	-
Total	<u>\$ 104,462,000</u>	<u>\$ 37,943,702</u>	<u>\$ 7,176,652</u>	<u>\$ 521,974</u>

The annual payments to retire all business-type long-term debt outstanding as of June 30, 2024 are as follows:

Year Ending June 30,	Business-Type Activities			
	Public Offering General Obligation		Direct Borrowing	
	and Revenue Bonds			
	Principal	Interest	Principal	Interest
2025	\$ 9,240,000	\$ 3,008,467	\$ 1,163,407	\$ 390,005
2026	8,970,000	2,696,339	1,172,113	355,736
2027	9,215,000	2,359,811	1,180,996	320,305
2028	9,550,000	2,013,999	1,081,540	283,932
2029	10,755,000	1,656,261	976,834	248,781
2030 - 2034	34,125,000	4,508,486	4,929,367	684,689
2035 - 2039	16,305,000	1,795,848	1,244,672	136,467
2040 - 2044	9,720,000	368,975	608,093	20,982
Total	<u>\$ 107,880,000</u>	<u>\$ 18,408,186</u>	<u>\$ 12,357,022</u>	<u>\$ 2,440,897</u>

C. Changes in General Long-Term Liabilities

During the year ended June 30, 2024, the following changes occurred in long-term liabilities for the City's governmental and business-type activities:

	Total Balance 7/1/2023	Additions	Reductions	Total Balance 6/30/2024	Less Current Portion	Equals Long Term Portion
Governmental Activities:						
Bonds payable:						
General obligation and other bonds	\$ 102,087,000	\$ 8,860,000	(6,485,000)	\$ 104,462,000	\$ (7,170,000)	\$ 97,292,000
Direct borrowing bonds and loans	8,575,955	-	(1,399,303)	7,176,652	(4,868,087)	2,308,565
Add unamortized premium	11,639,895	974,599	(838,202)	11,776,292	(886,932)	10,889,360
Subtotal bonds payable	122,302,850	9,834,599	(8,722,505)	123,414,944	(12,925,019)	110,489,925
Net pension liability	78,070,840	4,944,438	-	83,015,278	-	83,015,278
Total OPEB liability	4,247,046	-	(649,569)	3,597,477	-	3,597,477
Direct borrowing equipment notes payable	4,511,182	576,066	(1,275,974)	3,811,274	(1,122,163)	2,689,111
Compensated absences liability	2,690,960	237,213	-	2,928,173	(292,817)	2,635,356
Insurance reserves	1,325,419	-	(93,566)	1,231,853	(1,231,853)	-
Total	\$ 213,148,297	\$ 15,592,316	\$ (10,741,614)	\$ 217,998,999	\$ (15,571,852)	\$ 202,427,147
Business-type Activities:						
Bonds payable:						
General obligation bonds	\$ 46,985,000	\$ 5,785,000	(6,825,000)	\$ 45,945,000	\$ (4,180,000)	\$ 41,765,000
Revenue bonds	66,805,000	-	(4,870,000)	61,935,000	(5,060,000)	56,875,000
Direct borrowing bonds and loans	13,592,788	-	(1,235,766)	12,357,022	(1,163,407)	11,193,615
Add unamortized premium	9,144,108	639,496	(683,899)	9,099,705	(276,078)	8,823,627
Less unamortized discount	(1,350,232)	-	133,941	(1,216,291)	-	(1,216,291)
Subtotal bonds and loans payable	135,176,664	6,424,496	(13,480,724)	128,120,436	(10,679,485)	117,440,951
Net pension liability	27,248,197	1,550,292	-	28,798,489	-	28,798,489
Total OPEB liability	1,402,273	-	(53,997)	1,348,276	-	1,348,276
Direct borrowing notes payable	4,171,589	431,642	(1,078,598)	3,524,633	(1,002,172)	2,522,461
Lease payable	1,504,836	-	(193,579)	1,311,257	(195,711)	1,115,546
Compensated absences liability	1,815,675	45,226	-	1,860,901	(678,265)	1,182,636
Total	\$ 171,319,234	\$ 8,451,656	\$ (14,806,898)	\$ 164,963,992	\$ (12,555,633)	\$ 152,408,359

D. Equipment Notes Payable, Excluding Electric Department

The City acquired certain equipment under direct purchase financing agreements repaid with General Fund, Airport Fund, Wastewater and the Water Funds. The notes are collateralized by the following equipment and include the following repayment terms.

	Governmental <u>Activities</u>	Business-Type <u>Activities</u>
Airport equipment - interest at 2.77%, maturing on August 10, 2025.	\$ -	\$ 143,266
General fund, traffic, and airport equipment - interest at 2.37%, maturing on September 2, 2024.	68,128	80,546
Airport equipment - interest at 2.99%, maturing on September 18, 2027.	-	1,138,461
Wastewater truck - interest at 3.76%, maturing on February 20, 2025.	-	14,299
Water truck - interest at 4.15%, maturing on March 15, 2026.	-	30,748
Water equipment and vehicles - interest at 1.64%, maturing on June 19, 2027.	351,203	170,106
General fund vehicles - interest at 1.10%, maturing on November 1, 2030.	1,388,090	-
General fund equipment - interest at 0.93%, maturing on May 1, 2026.	377,114	-
General fund, wastewater and water equipment - interest at 0.93%, maturing on May 1, 2028.	1,096,225	151,200
Recycling truck, stormwater distribution and water equipment - interest at 4.00%, maturing on December 1, 2030.	530,514	397,510
Total Equipment Financing Notes Payable	<u>\$ 3,811,274</u>	<u>\$ 2,126,136</u>

Future minimum payments under the equipment financing notes consisted of the following as of June 30, 2024:

Fiscal <u>Year</u>	Governmental Activities			Business-Type Activities		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 1,122,163	\$ 52,857	\$ 1,175,020	\$ 685,115	\$ 60,331	\$ 745,446
2026	921,167	38,375	959,542	576,356	41,704	618,060
2027	573,603	27,636	601,239	429,650	26,740	456,390
2028	511,166	19,270	530,436	269,900	13,208	283,108
2029	238,115	10,597	248,712	64,089	2,822	66,911
2030	445,060	10,473	455,533	101,026	-	101,026
Total	<u>\$ 3,811,274</u>	<u>\$ 159,208</u>	<u>\$ 3,970,482</u>	<u>\$ 2,126,136</u>	<u>\$ 144,805</u>	<u>\$ 2,270,941</u>

16. Long-Term Liabilities – Burlington School District

A. Bonds Payable

All bonds payable and notes from direct borrowings payable are direct obligations of the School District, for which its full faith and credit are pledged. The School

District is not obligated for any special assessment debt. All debt is payable from taxes levied on all taxable property within the School District.

The School District has various bonds outstanding as follows:

<u>School District:</u>	<u>Serial</u> <u>Maturities</u> <u>Through</u>	<u>Interest</u> <u>Rate(s) %</u>	<u>Amount</u> <u>Issued</u>	<u>Amount</u> <u>Outstanding</u> <u>as of</u> <u>6/30/24</u>
General obligation bonds, net of premiums:				
G.O. School 2010 Series A Qualified School Constr.	11/1/2026	6.50%	9,700,000	\$ 9,700,000
G.O. School 2010 Series B Taxable GO Public Impr.	11/1/2026	6.50%	2,000,000	2,000,000
General Improvements 2011 Series B	11/1/2031	2.00 - 4.75%	2,000,000	985,000
G.O. Public Improvement Bonds 2014 Series A	11/15/2034	0.51 - 3.99%	2,000,000	1,100,000
G.O. Public Improvement Bonds 2016 Series A	3/15/2036	2.00 - 5.00%	4,005,000	1,115,000
G.O. Public Improvement Bonds 2016 Series B	11/1/2036	4.00 - 5.00%	2,000,000	1,505,000
G.O. Public Improvement Bonds 2016 Series C	11/1/2029	2.00 - 5.00%	1,650,000	995,000
G.O. Public Improvement Bonds 2017 Series C	11/1/2037	2.00 - 5.00%	2,300,000	1,805,000
G.O. Public Improvement Bonds 2018 Series B	11/1/2038	5.00%	8,000,000	6,675,000
G.O. Public Improvement Bonds 2019 Series A	11/1/2039	4.00%	6,000,000	5,220,000
G.O. Public Improvement Refunding Bonds 2019 Series C	11/1/2035	1.84 - 3.03%	5,495,000	4,835,000
G.O. Public Improvement Bonds 2021 Series A	11/1/2041	3.00-5.00%	1,750,000	1,640,000
G.O. Public Improvement Bonds 2022 Series A	11/1/2042	5.00%	1,765,000	1,715,000
G.O. Public Improvement Bonds 2023 Series A	11/1/2043	5.00%	130,000,000	130,000,000
G.O. Public Improvement Bonds 2023 Series B	11/1/2043	5.00%	1,860,000	1,860,000
G.O. Public Improvement Bonds 2023 Series C	11/1/2043	5.00%	4,000,000	4,000,000
Subtotal School District				175,150,000
Plus: unamortized premiums				15,801,796
Total School District				<u>\$ 190,951,796</u>

B. Future Debt Service

The annual payments to retire the School District's bonds payable outstanding as of June 30, 2024 are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 6,045,000	\$ 8,645,622	\$ 14,690,622
2026	6,235,000	8,268,534	14,503,534
2027	18,185,000	7,579,547	25,764,547
2028	6,495,000	6,889,575	13,384,575
2029	6,735,000	6,549,448	13,284,448
2030 - 2034	37,565,000	27,424,888	64,989,888
2035 - 2039	44,825,000	18,183,572	63,008,572
2040 - 2044	49,065,000	6,254,575	55,319,575
Total	<u>\$ 175,150,000</u>	<u>\$ 89,795,761</u>	<u>\$ 264,945,761</u>

17. Deferred Inflows of Resources

Deferred inflows of resources are the acquisition of net assets by the City that is applicable to future reporting periods. Deferred inflows of resources have a negative effect on net position, similar to liabilities. Deferred inflows of resources related to pension and OPEB will be recognized as expense in future years and are described in the corresponding pension and OPEB notes.

Governmental funds report *unavailable revenue* in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period.

The Electric Department's regulatory deferred inflows of resources are disclosed in Note 12.

Deferred inflows in relation to the Airport's leases receivable are disclosed in Note 9.

18. Governmental Funds – Fund Balances

Following is a summary of the City's fund balances at June 30, 2024:

	General Fund	Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
Nonspendable				
Advances to other funds	\$ 66,000	\$ -	\$ -	\$ 66,000
Inventory and prepaid expenditures	451,117	-	462,916	914,033
Nonexpendable permanent funds	-	-	1,267,054	1,267,054
Total Nonspendable	<u>517,117</u>	<u>-</u>	<u>1,729,970</u>	<u>2,247,087</u>
Restricted				
Future debt payments	684,134	-	-	684,134
Police equitable sharing funds	296,693	-	-	296,693
Community development	-	-	2,990,773	2,990,773
Church Street marketplace	-	-	811,197	811,197
TIF waterfront	-	-	2,630,380	2,630,380
TIF downtown	-	-	3,572,965	3,572,965
Impact fees	-	-	730,190	730,190
Capital improvement program	-	44,657,994	-	44,657,994
Expendable permanent funds	-	-	24,932	24,932
Total Restricted	<u>980,827</u>	<u>44,657,994</u>	<u>10,760,437</u>	<u>56,399,258</u>
Committed				
Public records restoration	297,540	-	-	297,540
Compressed natural gas	182,743	-	-	182,743
Fire alarm surcharge	215,904	-	-	215,904
Traffic	-	-	149,209	149,209
Library books and donations	12,278	-	-	12,278
Parking and other projects	24,337	-	-	24,337
Telecom sale proceeds	-	-	110,242	110,242
Total Committed	<u>732,802</u>	<u>-</u>	<u>259,451</u>	<u>992,253</u>
Assigned for				
Community safety	354,000	-	-	354,000
Fleet reserve	100,000	-	-	100,000
Early learning initiative grant	499,264	-	-	499,264
Reappraisal	616,021	-	-	616,021
Planning	312,159	-	-	312,159
BPRW investment	90,922	-	-	90,922
Public works	250,000	-	-	250,000
Police rebuilding fund	350,000	-	-	350,000
Racial equity, inclusion, and belonging	264,000	-	-	264,000
Opioid funding	200,328	-	-	200,328
Clerk Treasurer	100,000	-	-	100,000
Other purposes	381,860	-	-	381,860
Total Assigned	<u>3,518,554</u>	<u>-</u>	<u>-</u>	<u>3,518,554</u>
Unassigned	<u>6,158,621</u>	<u>(3,171,278)</u>	<u>(3,656,063)</u>	<u>(668,720)</u>
Total Unassigned	<u>6,158,621</u>	<u>(3,171,278)</u>	<u>(3,656,063)</u>	<u>(668,720)</u>
Total Fund Balance	<u>\$ 11,907,921</u>	<u>\$ 41,486,716</u>	<u>\$ 9,093,795</u>	<u>\$ 62,488,432</u>

19. Retirement System (GASB 68)

The City follows the provisions of *GASB Statement No. 68, Accounting and Financial Reporting for Pensions* with respect to the Burlington Employees' Retirement System (the System).

A. Plan Description

The System is a cost sharing, single employer, defined benefit pension plan covering substantially all of its employees except elective officials, other than the Mayor, and the majority of the public-school teachers, who are eligible for the Vermont State Teacher's Retirement System. The plan is broken down into Class A participants and Class B participants. Class A participants are composed of firemen and policemen. Class B participants include all other covered City employees. The System does not issue a stand-alone financial report.

The System is governed by an eight-member board. The eight members include three appointed by the City Council, two Class A members of the system selected by the Class A membership, two Class B members of the system elected by the Class B membership, and the City Treasurer as an ex officio member. Of the Class A and Class B board members, no two shall be employed at the same department.

The City Council has the authority to amend the benefit terms of the System by enacting ordinances and sending them to the Mayor for approval.

As of June 30, 2024, there are 923 active members and 875 retirees or beneficiaries currently receiving benefits. Additionally, there are 768 former employees with vested rights.

B. Benefits Provided

Class A participants vest 20% after three years of creditable service, and 20 percent for each year thereafter until they are 100% vested after 7 years of creditable service. The normal benefit is payable commencing at age 55 or with 25 years of service. Class A participants who retire at or after age 55 with 7 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 2.75% of their average final compensation (AFC) during the highest three non-overlapping twelve-month periods (five years for certain non-union police employees) times creditable service not in excess of 25 years plus .5% of the AFC times years of creditable service between 25 and 35 years, prior to age 60 and a yearly COLA based on CPI. Class A retirees could alternatively elect to choose an accrual rate of 3.25% and one-half the yearly COLA, or an accrual rate of 3.8% (3.6% for service from July 2006 forward) and no COLA. The half and no COLA options have been eliminated for new policemen hired after July 1, 2006 and new firemen hired after January 1, 2007. Also, these new hires have a 2.65% accrual rate only. Employees may retire prior to age 55 and receive reduced retirement benefits. Class A employees have unreduced benefits after 25 years of service, regardless of age.

All eligible City Class B employees vest 20% after three years of creditable service, and 20% for each year thereafter until they are 100% vested after 7 years of creditable service. Class B participants who retire at or after age 65 are entitled to a retirement benefit, payable monthly for life, equal to 1.60% of AFC (at age 65) during the highest three non-overlapping twelve-month periods times creditable service at age 65 not in excess of 25 years plus 0.5% of AFC times creditable

service at age 65 in excess of 25 years and a yearly COLA based on the CPI. Class B retirees could alternatively elect to choose an accrual rate of 1.9% for service up to June 30, 2006 and 1.8% thereafter and one half the yearly COLA, or an accrual rate of 2.2% for service up to June 30, 2006 and 2.0% thereafter and no COLA. The half and no COLA options have been eliminated for new hires after January 1, 2006 and they are only entitled to a 1.4% accrual rate. Employees may retire prior to age 65 and receive reduced retirement benefits. Creditable service or an actuarial increase is used after age 65. For Class B IBEW participants hired after October 30, 2012, the number of years used in the calculation of AFC was changed from three years to five. Also, the disability retirement was revised from 75% of pay to 66²/₃% of pay.

The System also provides accidental and line of duty death benefits for Class A participants, and disability and survivor income benefits for both Class A and Class B participants. The benefits are changed by negotiation and by the Retirement Board with budgetary approval by the City Council.

C. Contributions

Participants contribute a set percentage of their gross regular compensation annually. Class A participants contribute 11.00% of earnable compensation for the first 35 years of creditable service, and none thereafter. Class B participants, who elected to continue to be eligible for early retirement benefits at 2% per year deduction between ages 55 and 65 contribute 7.00%. All Class B participants not covered by a collective bargaining agreement contribute 4.87% and all Class A employees not covered by a collective bargaining agreement contribute 13.37%.

The Board establishes employer contributions based on an actuarially determined contribution recommended by an independent actuary. The actuarially determined contribution is the estimated amount necessary to finance the costs of benefits earned by the System members during the year, with an additional amount to finance a portion of any unfunded accrued liability. The calculation of the actuarially determined contribution is governed by the applicable provisions of the Retirement Code.

D. Net Pension Liability

The components of the net pension liability as of June 30, 2024, measured as of June 30, 2023, are shown below:

Total pension liability	\$ 347,249,879
System fiduciary net position	<u>(223,654,239)</u>
Net pension liability	<u>\$ 123,595,640</u>
Plan fiduciary net position as a percentage of the net pension liability	64.41%

Target Allocations – The long-term expected rate of return on pension plan investments was selected from a best estimate range determined using the building block approach. Under this method, an expected future real return range (expected returns, net of pension plan investment expense and inflation) is calculated separately for each asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return net of investment expenses by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major class are summarized in the following table:

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Long-term Expected Real rate of Return</u>
Core Fixed Income	17.50%	5.00%
US Bonds - Dynamic	7.50%	5.60%
U.S. Large Cap Equity	32.00%	6.70%
U.S. Small Cap Equity	9.00%	6.50%
International Developed Equity	20.50%	8.89%
International Emerging Markets Equity	7.00%	10.80%
Private Equity	0.50%	9.70%
Real Estate	6.00%	7.40%

Discount Rate – The discount rate used to measure the total pension liability was 7.10%. The projection of cash flows used to determine the discount rate assumed that contributions would continue to be made in accordance with the current funding policy. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments to current System members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the System’s net pension liability calculated using the discount rate of 7.10%, as well as what the System’s net pension liability would be if it was calculated using a discount rate that is one percentage-point lower (6.10%) or one percentage-point higher (8.10%) than the current rate:

	<u>1%</u> <u>Decrease</u>	<u>Current</u> <u>Discount</u> <u>Rate</u>	<u>1%</u> <u>Increase</u>
Primary government	\$ 148,162,719	\$ 111,813,767	\$ 81,493,224
Discretely presented component unit	<u>15,465,543</u>	<u>11,781,873</u>	<u>8,686,634</u>
Net Pension Liability	<u>\$ 163,628,262</u>	<u>\$ 123,595,640</u>	<u>\$ 90,179,858</u>

E. Deferred Outflows and (Inflows) of Resources

For the year ended June 30, 2024, the City recognized pension expense of \$18,900,623. In addition, the City reported deferred outflows of resources and deferred (inflows) of resources related to pension from the following sources:

	<u>Deferred</u> <u>Outflows of</u> <u>Resources</u>	<u>Deferred</u> <u>(Inflows) of</u> <u>Resources</u>
Primary Government:		
Fiscal year 2024 deferred pension contributions	\$ 10,717,107	\$ -
Changes in proportional share of contributions	817,059	(819,744)
Difference between expected and actual pension experience	7,162,639	-
Changes in assumptions	2,944,986	-
Difference between projected and actual investment earnings	<u>7,778,297</u>	<u>-</u>
Total Primary Government	29,420,088	(819,744)
Discretely Presented Component Unit:		
Fiscal year 2024 deferred pension contributions	485,632	-
Changes in proportional share of contributions	60,822	(58,137)
Difference between expected and actual pension experience	754,731	-
Changes in assumptions	310,315	-
Difference between projected and actual investment earnings	<u>819,603</u>	<u>-</u>
Total Discretely Presented Component Unit	<u>2,431,103</u>	<u>(58,137)</u>
Total	<u>\$ 31,851,191</u>	<u>\$ (877,881)</u>

Deferred outflows of resources related to pension resulting from contributions subsequent to the measurement date will be recognized in pension expense in the year ended June 30, 2024. Other amounts reported as deferred outflows of resources and deferred (inflows) of resources related to pension will be recognized in pension expense as follows:

	Deferred Outflows/ (Inflows) of Resources
Year ended June 30:	
2025	\$ 7,475,063
2026	3,669,788
2027	7,926,056
2028	<u>(1,187,670)</u>
Total Primary Government	17,883,237
Year ended June 30:	
2025	773,482
2026	403,822
2027	835,172
2028	<u>(125,142)</u>
Total Discretely Presented Component Unit	<u>1,887,334</u>
Total	<u><u>\$ 19,770,571</u></u>

F. Rate of Return

For the year ended June 30, 2024, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expenses, was 12.8%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

20. Retirement System (GASB 67)

The System follows the provision of GASB Statement No. 67, *Financial Reporting for Pension Plans*.

A. Actuarial Assumptions

The total actuarially determined contribution to the system for 2024 was \$11,716,667. A summary of the actuarial assumptions as of the latest actuarial valuation is shown below:

Valuation Date	June 30, 2023
Actuarial cost method	Entry Age Normal Actuarial Cost Method (level percentage of salary)
Actuarial assumptions:	
Investment rate of return	7.10%
Inflation rate	2.70% (Prior: 2.60%)
Post-employment cost-of-living adjustment	3.10% per year (Prior: 3.00%)
Assumed annual rates of salary increases	3.60% - 11.00% (includes

Ongoing actuarial valuation of the System involves estimates of the reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality and future salary increases. Amounts determined regarding the net pension liability are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The actuarial assumptions used in the June 30, 2023 valuation were based on the results of the most recent actuarial experience study covering the period July 1, 2018 to July 1, 2023.

Mortality rates were based on the RP-2014 Mortality Tables. This mortality assumption was selected based on the most recently published mortality study released by the Society of Actuaries.

Discount Rate – The discount rate used to measure the total pension liability was 7.1%. The projection of cash flows used to determine the discount rate assumed that contributions would continue to be made in accordance with the current funding policy. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments to current System members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Net Pension Liability – The components of the net pension liability, measured as of June 30, 2024, were as follows:

Total pension liability	\$ 356,980,534
Plan fiduciary net position	<u>(244,921,332)</u>
Net pension liability	<u>\$ 112,059,202</u>
Plan fiduciary net position as a percentage of the total pension liability	68.61%

21. Vermont State Teachers’ Retirement System

A. Plan Description

All of the teachers employed by the Burlington School District, a component unit of the City, participate in the Vermont State Teachers’ Retirement System (VSTRS), a cost-sharing multiple-employer defined benefit pension plan with a special funding situation, covering nearly all public day school and nonsectarian private Union teachers and administrators as well as teachers in schools and teacher training institutions within and supported by the State of Vermont that are controlled by the State Board of Education. Membership in the VSTRS for those covered classes is a condition of employment. During the year ended June 30, 2022 (the most recent period available), the retirement system consisted of 24,552 participating members.

The plan was established effective July 1, 1947, and is governed by *Title 16, V.S.A. Chapter 55*. Subsequent Vermont state legislation, *Act 74*, which became effective on July 1, 2010 and updated to reflect Act 114 and Act 173, effective on July 1, 2022 and contained numerous changes to the plan benefits available to current and future members, as well as a change in access to health care coverage after retirement, resulting from a multi-party agreement to provide sustainability of quality pension and retiree health benefits for Vermont teachers.

The general administration and responsibility for formulating administrative policy and procedures of the VSTRS for its members and their beneficiaries is vested in the Board of Trustees consisting of six members. They are the Secretary of Education (ex-officio), the State Treasurer (ex-officio), the Commissioner of Financial Regulation (ex-officio), two members and one alternate elected by active members of the System under rules adopted by the Board and one retired member and one alternate elected by the Board of Directors of Association of Retired Teachers of Vermont. The Chair is elected by the Board and acts as executive officer of the Board.

All assets are held in a single trust and are available to pay retirement benefits to all members. Benefits available to each group are based on average final compensation (AFC) and years of creditable service. The Vermont State Agency of Administration issues a publicly available Annual Comprehensive Financial Report (ACFR) that includes financial statements and required supplementary information for the

VSTRS. That report may be viewed on the State’s Department of Finance & Management website at: http://finance.vermont.gov/reports_and_publications/ACFR.

B. Benefits Provided

The VSTRS provides retirement, and disability benefits, annual cost-of-living adjustments, health care and death benefits to plan members and beneficiaries. There are two levels of contributions and benefits in the System: Group A - for public school teachers employed within the State of Vermont prior to July 1, 1981 and elected to remain in Group A; and Group C - for public school teachers employed within the State of Vermont on or after July 1, 1990. Group C also includes those teachers hired prior to July 1, 1990 and were in Group B on July 1, 1990. When *Act 74* became effective on June 30, 2010, Group C was further bifurcated into Groups 1 and 2. Group 1 contains members who were at least 57 years of age or had at least 25 years of service, and Group 2 contains members who were less than 57 years of age and had less than 25 years of service.

Benefits available to each group are based on average final compensation (AFC) and years of creditable service, and the full chart is disclosed in the stand-alone BSD financial statements.

C. Contributions

VSTRS is a cost-sharing, public employee retirement system with one exception: all risks and costs are not shared by the School District but are the liability of the State of Vermont. VSTRS is funded through State and employee contributions and trust fund investment earnings; and the School District has no legal obligation for paying benefits. Required contributions to the System are made by the State of Vermont based on a valuation report prepared by the System’s actuary, which varies by plan group. The Vermont State Teachers Retirement System estimates the contributions on behalf of the School District’s employees included in the teacher’s retirement plan, which approximates \$10,163,059 or 25.54% of total payroll for employees covered under the plan.

Employee contribution rates by plan group follow:

<u>VSTRS</u>	<u>Group A</u>	<u>Group C - Group 1</u>	<u>Group C - Group 2</u>
Employee Contributions	5.5% of gross salary; contributions stop after 25 years of creditable service	5.0% of gross salary	Percentages are based on earnable compensation and range between 6.10% and 7.25%

Employee contributions totaled \$2,730,645 during the year and were paid by the School District to the State of Vermont. The School District has no other liability under the plan. The School District’s total payroll for all employees covered under this plan was \$39,637,514 for the year ended June 30, 2024. Beginning in 2016, school districts that pay for teachers with federal dollars are required to include costs of pensions in the federal grant, lowering the liability for the State. Federally funded pension costs

reimbursed to the State by the Supervisory Union for the fiscal year ending June 30, 2024 were \$593,577. The Supervisory Union's total payroll for all federally funded employees covered under this plan was \$2,315,046 for the year ended June 30, 2024.

D. Pension Liabilities

The State is a nonemployer contributor and is required by statute to make all actuarially determined employer contributions on behalf of member employers. Therefore, these employers are considered to be in a special funding situation as defined in GASB No. 68 and the State is treated as a nonemployer to VSTRS. Since the School District does not contribute directly to VSTRS, no net pension liability was recorded at June 30, 2024. The State's portion of the collective net pension liability that was associated with the School District was \$88,909,736 as of June 30, 2024.

The State of Vermont's proportionate share of the net pension liability associated with the School District is equal to the collective net pension liability, actuarially measured as of June 30, 2023, multiplied by the School District's proportionate share percentage. The School District's proportionate share percentage was based on its reported salaries to the total reported salaries for all participating employers. At June 30, 2023, the School District's proportion was 4.754% which was a decrease of 0.057% from its proportion measured as of June 30, 2022.

E. Pension Expense

For the year ended June 30, 2024, the School District recognized total pension expense and revenue of \$10,174,566 for support provided by the State of Vermont for the VSTRS plan.

F. Significant Actuarial Assumptions and Methods

The total pension liability for the June 30, 2023 measurement date was determined by an actuarial valuation as of June 30, 2022 rolled forward to June 30, 2023 using the actuarial assumptions outlined below.

Investment Rate of Return – 7.00% net of pension plan investment expenses, including inflation.

Inflation – 2.30%.

Salary Increases – ranging from 3.19% to 8.50%.

Deaths After Retirement – PubT-2010 Teacher Employee Amount-Weighted Table with generational projection using scale MP-2021 for pre-retirement, PubT-2010 Teacher Healthy Retiree Amount-Weighted Table with generational projection using scale MP-2021 for healthy retirees, and the PubNS-2010 Non-Safety Disabled Retiree Amount-Weighted Table with generational projection using scale MP-2021 for disabled retirees.

Inactive Members - Valuation liability for the VSTRS plan equals 100% of accumulated contributions.

Unknown Data for Participants - For the VSTRS plan, it is the same as those exhibited by participants with similar known characteristics. If not specified, participants are assumed to be male.

Percent Married - 85% of male members and 35% of female members are assumed to be married.

Cost-of-Living Adjustments – Adjustments for the VSTRS plan are assumed to occur on January 1 following one year of retirement. For the VSTRS plan this occurs at the rate of 2.30% per annum for Group A members and 1.20% per annum for Group C members (beginning at age 62 for Group C members who elect reduced early retirement). The January 1, 2023 COLA is assumed to be 5.00% for Group A and 2.00% for Group C.

Actuarial Cost Method – Uses the Entry Age Actuarial Cost Method. Entry age is the age at date of employment, or, if date is unknown, current age minus years of service. Normal Cost and Accrued Actuarial Liability are calculated on an individual basis and are allocated by salary, with Normal Cost determined using the plan of benefits applicable to each participant.

For the VSTRS plan, the *asset valuation method* used equals the preliminary asset value plus 20% of the difference between the market and preliminary asset values. The preliminary asset value is equal to the previous year's asset value (for valuation purposes) adjusted for contributions less benefit payments and expenses and expected investment income. If necessary, a further adjustment is made to ensure that the valuation assets are within 20% of the market value.

The *long-term expected rate of return* on the VSTRS plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) developed for each major asset class. These best estimate ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of arithmetic rates of return for each major asset class included in the target asset allocation as of June 30, 2023 are summarized in the following table:

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Long-term Expected Real rate of Return</u>
Global Equities	44.00%	5.35%
Private Equity	10.00%	7.50%
Emerging Markets Debt	2.00%	5.00%
Private and Alternative Credit	10.00%	5.50%
Non-Core Real Estate	4.00%	5.50%
Core Fixed Income	19.00%	1.50%
Core Real Estate	4.00%	3.25%
US TIPS	2.00%	1.50%
Infrastructure/Farmland	5.00%	4.25%

G. Discount Rate

The discount rate used to measure the total pension liability was 7.00% for the VSTRS plan. The projection of cash flows used to determine the discount rate assumed that contributions would continue to be made in accordance with the current funding policy which exceeds the actuarially determined contribution rate. Based on these assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments to current VSTRS members. The assumed discount rate has been determined in accordance with the method prescribed by GASB 68.

22. Other Post-Employment Benefits (OPEB)

GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, replaces the requirements of GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. This statement establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures. This statement identifies the methods and assumptions that are required to be used to project benefit payments, discounted projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. The City's post-employment benefit plan is a single-employer plan.

A. City OPEB Plan

All the following OPEB disclosures are based on a measurement date of June 30, 2024.

General Information about the OPEB Plan

Plan Description

The City provides post-employment healthcare benefits for retired employees through the City's plan. The OPEB plan is not administered through a trust that meets the criteria in paragraph 4 of GASB 75.

The City indirectly provides post-employment healthcare for retired employees through an implicit rate covered by current employees. Retirees of the City who participate in this single-employer plan pay 100% of the healthcare premiums to participate in the City's healthcare program. Since they are included in the same pool as active employees, the insurance rates are implicitly higher for current employees due to the age consideration. This increased rate is an implicit subsidy the City pays for the retirees.

In addition, the City allows certain retired employees to purchase health insurance through the City at the City's group rate. GASB 75 recognizes this as an implied subsidy and requires accrual of this liability.

Benefits Provided

The City provides medical, prescription drug, mental health/substance abuse, and life insurance to retirees and their covered dependents. All active employees who retire from the City and meet the eligibility criteria may receive these benefits.

Contributions

The employees contribute 6.24% of their compensation for fiscal year 2024.

Plan Membership

At July 1, 2023 (the last full valuation date), the following employees were covered by the benefit terms:

Inactive plan members or beneficiaries	
currently receiving benefit payments	484
Active plan members	<u>666</u>
Total	<u><u>1,150</u></u>

Actuarial Assumptions and Other Inputs

The total OPEB liability was determined by an actuarial valuation as of July 1, 2023, using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.7% (prior 2.6%)
Rate of annual aggregate payroll growth	3.6% to 11.0%
Discount rate	3.93% (prior 3.65%)
Healthcare cost trend rates	7.0% in 2023, reducing by 0.2% each year to an ultimate rate of 4.7% per year rate for 2035 and later

Since the OPEB plan is not funded, the selection of the discount rate is consistent with the GASB 75 standard linking the discount rate to the 20- year AA municipal bond index for unfunded OPEB plans. The discount rate was based on the published Bond Buyer GO 20-Bond Municipal Index effective as of June 30, 2024.

Mortality rates were as follows:

- Class A: Pub-2010 Public Retirement Plans Amount-Weighted Mortality Tables for Public Safety Employees and Survivors, projected to the valuation date with Scale MP-2021, set forward two years.
- Class B: Pub-2010 Public Retirement Plans Amount-Weighted Mortality Tables for General Employees and Survivors, projected to the valuation date with Scale MP-2021, set forward two years.
- Disabled: Pub-2010 Public Retirement Plans Amount-Weighted Mortality Tables for Public Safety and General Disabled Employees, projected to the valuation date with Scale MP-2021.

The actuarial assumptions used in the valuation were based on the results of the experience study that was performed for the five-year period ending June 30, 2022.

Discount Rate

The discount rate used to measure the total OPEB liability was 3.65%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate.

Total OPEB Liability

The City’s total OPEB liability was measured as of June 30, 2024 and was determined by an actuarial valuation as of July 1, 2021.

Changes in the Total OPEB Liability

The following summarizes the changes in the total OPEB liability for the past year.

	Total OPEB Liability
Balance as of June 30, 2023	\$ 5,649,319
Changes for the year:	
Service cost	324,278
Interest	216,341
Differences between expected and actual experience	(1,010,975)
Changes in assumptions	(139,504)
Benefit payments	<u>(93,706)</u>
Net Changes	<u>(703,566)</u>
Balance as of June 30, 2024	<u>\$ 4,945,753</u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability calculated using the discount rate of 3.93%, as well as what the total OPEB liability would be if it was calculated using a discount rate that is one percentage-point lower (2.93%) or one percentage-point higher (4.93%) than the current rate:

1% <u>Decrease</u>	Current Discount <u>Rate</u>	1% <u>Increase</u>
\$ 5,604,786	\$ 4,945,753	\$ 4,392,898

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability, as well as what the total OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage-point lower or one percentage-point higher than the current healthcare cost trend rates:

1% <u>Decrease</u>	Healthcare Cost Trend <u>Rates</u>	1% <u>Increase</u>
\$ 4,512,244	\$ 4,945,753	\$ 5,469,616

OPEB Expense and Deferred Outflows of Resources and Deferred (Inflows) of Resources Related to OPEB

For the year ended June 30, 2024, the City recognized an OPEB expense of \$224,311. At June 30, 2024, the City reported deferred outflows and (inflows) of resources related to OPEB from the following sources:

	Deferred Outflows of <u>Resources</u>	Deferred (Inflows) of <u>Resources</u>
Difference between expected and actual experience	\$	\$ (1,897,338)
Change in assumptions	396,439	(623,905)
Changes in proportional share of contributions	<u>363,743</u>	<u>(363,743)</u>
Total	<u>\$ 760,182</u>	<u>\$ (2,884,986)</u>

Amounts reported as deferred inflows and outflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ended June 30:</u>	
2025	\$ (481,349)
2026	(560,403)
2027	(620,583)
2028	(239,795)
2029	(185,561)
Thereafter	<u>(37,113)</u>
Total	<u>\$ (2,124,804)</u>

B. Burlington School District OPEB Plan

Plan Description

In addition to providing pension benefits, the City provides post-employment health-care insurance benefits for retired employees from the Burlington School District. The OPEB Plan is a single-employer defined benefit plan.

Benefits Provided

The City provides medical benefits in various options for both active employees and retirees. Each class of employees are eligible for explicit subsidies based on dates of enrollment and years of service. Spouses of retirees are able to remain on

the applicable plan as long as the retiree is covered. Surviving spouses are allowed to continue coverage only as permitted by COBRA.

The City provides life insurance benefits to certain classes of employees. Office personnel retired on/before June 30, 2018 and AFSCME (bus, food, technology services, and maintenance) employees are eligible to obtain \$10,000 in life insurance at normal, disability, or termination retirement with the premiums being paid by the School District.

Eligibility

All employees are eligible for disability retirement with 10 years of service. All employees are eligible to retire after termination with the District if at termination the employee is age 50 with 15 years of service. Retiree health benefits will commence at age 55 for these terminated employees. Retiree health benefits are only available to Teachers, Administrative Staff, and Paraeducators.

Teachers/Administrative Staff

Certified teachers and staff are eligible for retiree health care benefits until age 65 once they meet the District's retirement eligibility requirements:

1. Age 55 and 15 years of service
2. 30 years of service

Paraeducators

Paraeducators are eligible for retiree health care benefits until age 65 once they meet the District's retirement eligibility requirements, which is age 55 with 20 years of service.

Food, Maintenance, Bus, Technology Services

Food, maintenance, technology services, and bus personnel are eligible for subsidized life insurance once they meet the School District's retirement eligibility requirements, which are as follows:

1. Age 55
2. 25 years of service

These groups are only eligible for subsidized life insurance and are ineligible to continue health coverage with the District at retirement.

Employees Covered by Benefit Terms

At June 30, 2024, the following employees were covered by the benefit terms:

Retirees and spouses	43
Active plan members	<u>493</u>
Total	<u><u>536</u></u>

The active participants' number above may include active employees who currently have no health care coverage.

Total OPEB Liability, OPEB Expense and Deferred Outflows of Resources and Deferred (Inflows) of Resources Related to OPEB

The total OPEB liability was measured as of June 30, 2024 and was determined by an actuarial valuation as of that date.

For the year ended June 30, 2024, the District recognized OPEB expense of \$472,611. At June 30, 2024, the District reported deferred outflows of resources and deferred (inflows) of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 926,773	\$ 927,039
Change in assumptions	<u>279,990</u>	<u>448,690</u>
Total	<u><u>\$ 1,206,763</u></u>	<u><u>\$ 1,375,729</u></u>

Amounts reported as deferred outflows of resources and deferred (inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended June 30:

2025	\$ (118,920)
2026	(14,672)
2027	(14,672)
2028	(14,669)
2029	(52,710)
Thereafter	<u>46,677</u>
Total	<u><u>\$ (168,966)</u></u>

Discount Rate

The discount rate is the assumed interest rate used for converting projected dollar related values to a present value as of June 30, 2024. The discount rate determination is based on the yield for 20-year tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher (or equivalent quality on another rating scale). The rate of 4.21% per annum for June 30, 2024 was based upon a measurement date of June 30, 2024. The sensitivity of the total and net OPEB liability to changes in discount rate are as follows:

<u>1%</u>	<u>Current</u>	<u>1%</u>
<u>Decrease</u>	<u>Discount</u>	<u>Increase</u>
	<u>Rate</u>	
\$ 4,008,626	\$ 3,821,771	\$ 3,636,595

Healthcare Trend

The healthcare trend is the assumed dollar increase in dollar-related values in the future due to the increase in the cost of health care. The healthcare cost trend rate is the rate of change in per capita health claim costs over time as a result of factors such as medical inflation, utilization of healthcare services, plan design and technological developments. The sensitivity of the total and net OPEB liability to changes in healthcare cost trend rates are as follows:

<u>1% Decrease</u>	<u>Healthcare</u>	<u>1% Increase</u>
	<u>Cost Trend</u>	
	<u>Rates</u>	
\$ 3,485,224	\$ 3,821,771	\$ 4,208,431

Actuarial Methods, Inputs and Assumptions

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples included assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial liabilities for benefits.

The total OPEB liability for the Plan was determined as of June 30, 2024 based on an actuarial valuation date of June 30, 2024.

Inflation	2.30%
Rate of annual aggregate payroll growth	2.30%
Discount rate	4.21% (prior 4.13%)
Healthcare cost trend rates	8.00% in 2025, reducing by 0.5% each year to an ultimate rate of 4.5% per year rate for 2032 and later

Mortality:

Teachers and Admin employees and retirees: SOA Pub-2010 Teacher Headcount Weighted Mortality Table fully generational using Scale MP-2022

Non-Teacher Employees and retirees: SOA Pub-2010 General Headcount Weighted Mortality Table fully generational using Scale MP-2022

Disabled Retirees: SOA Pub-2010 Non-Safety Disabled Retiree Headcount Weighted Mortality Table fully generational using Scale MP-2022

Surviving Spouses: SOA Pub-2010 Continuing Survivor Headcount Weighted Mortality Table fully generational using Scale MP-2022.

Salary Increase Rate

General wage inflation of 2.3% plus merit/productivity increases based on the assumptions used in the City of Burlington actuarial valuation as of June 30, 2023 for non-teachers and Vermont State Teachers Retirement System (VSTRS) OPEB actuarial valuation as of June 30, 2024 for teachers and administration.

The actuarial assumptions used in the valuation were based on the results of the periodic experience study.

23. Other Post Employment Benefit (OPEB) Plans – Burlington School District

Vermont State Teachers' Retirement System

A. Plan Description

The Vermont State Teachers' Retirement System provides postemployment benefits to eligible VSTRS employees who retire from VSTRS through a cost-sharing, multiple-employer postemployment benefit (OPEB) plan (the Plan).

The plan covers nearly all public day school and nonsectarian private high school teachers and administrators as well as teachers in schools and teacher training institutions within and supported by the State that are controlled by the State Board

of Education. Membership in the system for those covered classes is a condition of employment. During the year ended June 30, 2022, the Plan consisted of 7,313 retired members or beneficiaries currently receiving benefits and 10,387 active members.

Vermont Statute Title 16 Chapter 55 assigns the authority to VSTRS to establish and amend the benefits provisions of the Plan and to establish maximum obligations of the Plan members to contribute to the Plan. Management of the Plan is vested in the Vermont State Teachers' Retirement System Board of Trustees, which consists of the Secretary of Education (ex-officio), the State Treasurer (ex-officio), the Commissioner of Financial Regulation (ex-officio), two trustees and one alternate who are members of the system (each elected by the system under rules adopted by the Board) and one trustee and one alternate who are retired members of the system receiving retirement benefits (who are elected by the Association of Retired Teachers of Vermont).

All assets of the Plan are held in a single trust and are available to pay OPEB benefits to all members. The Vermont State Agency of Administration issues a publicly available Annual Comprehensive Financial Report (ACFR) that includes financial statements and required supplementary information for the VSTRS. That report may be viewed on the State's Department of Finance & Management website at: http://finance.vermont.gov/reports_and_publications/ACFR.

B. Benefits Provided

VSTRS retirees and their spouses are eligible for medical, prescription drug, and dental benefits on a lifetime basis if the retiree is eligible for pension benefits.

C. Contributions

The contributions chart is disclosed in the stand-alone Burlington School District financial statements.

Premium Reduction Option: Participants retiring on or after January 1, 2007 with a VSTRS premium subsidy have a one-time option to reduce the VSTRS subsidy percentage during the retiree's life so that a surviving spouse may continue to receive the same VSTRS subsidy for the spouse's lifetime. If the retiree elects the joint and survivor pension option but not the Premium Reduction Option, spouses are covered for the spouse's lifetime but pay 100% of the plan premium after the retiree's death.

D. OPEB Liabilities

The State is a nonemployer contributor and is required by statute to make all actuarially determined employer contributions on behalf of member employers. Therefore, these employers are considered to be in a special funding situation as defined in GASB 75 and the State is treated as a nonemployer to VSTRS. Since the District does not contribute directly to VSTRS, no net OPEB liability was recorded at June 30, 2024. The State's portion of the collective net OPEB liability that was associated with the District was \$31,721,505.

The State of Vermont's proportionate share of the net OPEB liability associated with the District is equal to the collective net OPEB liability, actuarially measured as of June 30, 2023, multiplied by the District's proportionate share percentage. The District's proportionate share percentage was based on its reported salaries to the total reported salaries for all participating employers. At June 30, 2023, the District's proportion was 4.069% which was a decrease of 0.046% from its proportion measured as of June 30, 2022.

E. OPEB Expense

For the year ended June 30, 2024, the District recognized total OPEB expense and revenue of \$1,793,628 for support provided by the State of Vermont for the Plan.

F. Discount Rate

The discount rate is the single rate of return, that when applied to all projected benefit payments, results in an actuarial present value that is the sum of the actuarial present value of projected benefit payments projected to be funded by plan assets using a long-term rate of return, and the actuarial present value of projected benefit payments using a yield or index rate for 20-year tax exempt general obligation municipal bonds with an average rating of AA/Aa or higher.

G. Healthcare Trend Rate

Health care trend measures the anticipated overall rate at which health plan costs are expected to increase in future years. The trend rate assumptions were developed using Segal's internal guidelines, which are established each year using data sources such as the 2023 Segal Health Trend Survey, internal client results, trends from other published surveys prepared by the S&P Dow Jones Indices, consulting firms and brokers, and CPI statistics published by the Bureau of Labor Statistics.

H. Actuarial Methods and Assumptions

The total OPEB liability for the Plan was determined by an actuarial valuation as of June 30, 2023, using the following methods and assumptions applied to all periods included in the measurement:

Actuarial Cost Method

The Entry Age Normal Actuarial Cost Method is used to determine costs. Under this funding method, a normal cost rate is determined as a level percent of pay for each active Plan member and then summed to produce the total normal cost for this Plan. The unfunded actuarial liability is the difference between the actuarial liability and the actuarial value of assets.

Amortization

The total OPEB liability of this Plan is amortized on an open 30-year period. The amortization method is a level dollar amortization method.

Asset Valuation Method

The Asset Valuation Method used equals the preliminary asset value plus 20% of the difference between the market and preliminary asset values. The preliminary asset value is equal to the previous year's asset value (for valuation purposes) adjusted for contributions less benefit payments and expenses and expected investment income. If necessary, a further adjustment is made to ensure that the valuation assets are within 20% of the market value.

The long-term expected rate of return on both plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) developed for each major asset class. These best estimate ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of arithmetic rates of return for each major asset class included in the target asset allocation as of June 30, 2023 are summarized in the following table:

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Long-term Expected Real rate of Return</u>
Global Equities	43.00%	5.35%
US Aggregate Fixed Income	19.00%	1.50%
Emerging Markets Debt (Hard)	4.00%	5.00%
TIPS	3.00%	1.50%
Private Credit	10.00%	5.50%
Real Estate	11.00%	3.25%
Private Equity	10.00%	7.50%

Assumptions

The actuarial assumptions used to calculate the actuarially determined contribution rates can be found in the Report on the Actuarial Valuation of Post- Retirement Benefits of the Vermont State Teachers' Retirement System Prepared as of June 30, 2016 completed by Buck Consulting. As of June 30, 2023, they are as follows:

Discount Rate	7.00%
Salary Increase Rate	Varies by age

Non-Medicare	7.39% graded to 4.50% over 12 years
Medicare	6.90% graded to 4.50% over 12 years
Retiree Contributions	Equal to health trend
Pre-retirement Mortality	PubT-2010 Teacher Employee Headcount-Weighted Table with generational projection using Scale MP-2021.
Post-retirement Mortality	Retirees: PubT-2010 Teacher Healthy Headcount-Weighted Table Spouses: 109 % of the Pub-2010 Contingent Survivor Headcount-Weighted Table, both Retiree RP- Retirees and Spouses with generational projection using Scale MP-2021.

I. Changes in Net OPEB Liability

Changes in net OPEB liability are recognized in OPEB expense for the year ended June 30, 2023 with the following exceptions:

Changes in Assumptions

Differences due to changes in assumptions about future economic, demographic or claim and expense factors or other inputs are recognized in OPEB expense using a straight-line amortization method over a closed period equal to the average expected remaining service lives of active and inactive members in each plan. The first year is recognized as OPEB expense and the remaining years are shown as either deferred outflows of resources or deferred inflows of resources. The amortization period was twenty-five years as of July 1, 2023.

24. Defined Contribution Plans

The City offers its employees a Defined Contribution Plan (DCP) in accordance with Internal Revenue Code Section 457(b) through the International City/County Management Association's (ICMA) Retirement Corporation and Nationwide Retirement Solutions, which is also supplemented with the Post Employment Health Plan (PEHP) for its police and fire employees. The DCP permits full-time employees to defer a portion of their salary until future years. Deferred compensation is not available to employees until termination, retirement, or death. The PEHP permits contributions to offset medical expenses upon separation from service or retirement. The City has no liability for losses under these plans, but does have the duty of due care that would be required of an ordinary prudent investor for safeguarding purposes only. The investments are self-directed by employees.

25. Commitments and Contingencies

A. Airport

Grants

Amounts received or receivable from grantor agencies, including possible grant assurance violations, are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount of expenditures which may be disallowed by the grantor cannot be determined at this time, although the Fund expects such amounts, if any, to be immaterial.

Construction Commitments

The Airport has a number of ongoing Airport Improvement Program (AIP) projects for construction and land acquisition as well as several Passenger Facility Charges (PFC) projects for terminal improvements that are funded from restricted assets. AIP projects include taxiway reconstruction, storm-water treatment projects, building demolition related to previously acquired property and land acquisition. The PFC projects include energy projects, cargo apron reconstruction, escalator and baggage carousel projects and related work.

B. Electric Department Commitments and Contingencies

The Electric Department receives output from generation of the McNeil Generating Station, the Burlington Gas Turbine, the Winooski One hydro facility, the Airport Solar array, and the Pine Street Solar array. Except for the McNeil Generating Station (for which the Electric Department is the operator and 50% owner), the Electric Department owns 100% of the remaining resources and is also responsible for their operation.

In addition to energy provided by its owned generation, the Electric Department purchases a portion of its electricity requirements pursuant to long-term (greater than one year in duration) contracts. During the fiscal year ended June 30, 2024, long-term sources of purchased power included:

- New York Power Authority (NYPA) power from hydro stations on the Niagara and St. Lawrence rivers under contracts through September 1, 2025 (Niagara) and through April 30, 2032 (St. Lawrence).
- Under the Vermont Wind contract, BED receives 16 MW (40%) of Vermont Wind's wind farm in northeast Vermont (Sheffield) through October 18, 2026. BED's 16 MW entitlement is expected to provide approximately 9% of BED's annual energy requirements.
- BED purchases energy from the Georgia Mountain Community Wind (GMCW) project with commercial operation on December 31, 2012. Pursuant to a 25-year contract, BED receives 10MW (100%) entitlement from Georgia

Mountain's wind farm in Milton/Georgia, Vermont. GMCW is expected to produce energy sufficient to meet approximately 8% of BED's annual energy needs.

- Deliveries pursuant to a ten-year contract with Hancock began in December 2016. Under the contract, BED will receive 13.5 MW (26.5%) of Hancock's wind farm. It is expected to produce energy sufficient to meet approximately 11% of BED's annual energy needs.
- Prior to 2017, BED has received energy from long-term purchases from a number of small in-state resources under a state mandated feed-in tariff program (called Standard Offer Resources). Effective January 1, 2017, BED was exempted from purchasing energy from these high-priced resources (in recognition of its 100% renewable energy purchases). BED expects this exemption to continue through at least December 31, 2025.
- The Burlington City Council, the Vermont Public Service Board, and the voters of Burlington have approved a 23-year energy-only contract with Hydro-Quebec. The contract was executed and deliveries began (for BED) in November 2015. Under the contract, BED will receive 5 MW of contract energy for the period November 1, 2015 to October 31, 2020 and a second (additional) 4 MW of contract energy for the period November 1, 2020 to October 31, 2038. BED's entitlement is expected to provide approximately 16% of BED's annual energy requirements at the 9 MW level.
- In 2013, BED entered a long-term power agreement to purchase the output of a proposed 2.5 MW solar generating facility to be located in Burlington (South Forty Solar). This facility came online in January of 2018 and provides the Department with VT Class 2 RECs as well as energy and reduced capacity and transmission requirements.
- In addition to South Forty Solar, BED purchased the output from 7 small in-city solar projects under long-term agreements that amount to 414kW.
- In 2017, BED signed a two-year contract with Great River Hydro with deliveries beginning January 1, 2019. In 2019, this contract was extended for five additional years from 2021 through 2024. The Department receives 7.5 MW during 16 peak hours of each day, along with the attributed RECs (that qualify as VT Class I). This contract is sources from one or more hydro facilities in the State of Vermont.
- In 2024, BED signed an 18-month contract with FirstLight for 25% of the output of the Shepaug Dam.

Energy and Capacity Payments under these long-term power supply contracts were \$14,482,063 for the year ended June 30, 2024. Budgeted commitments under these long-term contracts and long-term contracts approved and executed for future delivery periods total approximately \$55,893,245 for the 5-year period from July 1, 2024 to June 30, 2028.

<u>Fiscal Year</u>	<u>Budgeted Commitment</u>
2025	\$ 14,671,356
2026	13,831,582
2027	10,117,550
2028	8,572,660
2029	<u>8,700,097</u>
Total	\$ <u>55,893,245</u>

The remainder of BED’s energy requirement (if any) is satisfied through short-term purchases including:

- Short-term purchases from a number of market counterparties, if necessary.
- Net exchange of energy through the Independent System Operator New England power markets.

The costs of power purchased under these contracts are accounted for as purchase power expenses in the statements of revenues, expenses, and changes in net position. The percentages of the Department’s total energy requirements were provided as follows:

	<u>2024</u>
McNeil Generating Station and Gas Turbine	28%
Winooski One	12%
New York Power Authority	5%
Wind Production	25%
Hydro-Quebec	16%
Great River Hydro	13%
In-City Solar	<u>1%</u>
Total	<u>100%</u>

Note the percentages are relative to the Department’s total sources rather than a percentage of requirements, and the Department sells RECs associated with much of the above generation and the above table should not be considered a representation of BED’s renewability. In fiscal year 2024, the sources of energy shown above exceed BED’s annual energy requirement.

C. Other Funds' Commitments and Contingencies

Grant Programs

The City participates in a number of federally assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. The audits of these programs for, or including, the year ended June 30, 2024 have not yet been conducted. Accordingly, the City's compliance with grant application requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the City expects such amounts, if any, to be immaterial.

D. General Commitments and Contingencies

The City has several claims for which the insurance carriers have issued a reservation of rights. The City is not able to assess the likelihood or the amount, if any, of an unfavorable outcome on these cases at this time.

Insurance Reserves

Starting fiscal year 2016, the City has a large-deductible workers' compensation plan with Travelers Indemnity Company and maintains a fund in its budget to cover claims as they occur up to the insurance limit. Prior to fiscal year 2016, the City was self-insured for workers' compensation. Hickok & Boardman, the City's insurance agent, provides the City with data estimating reserve development of prior year claims. The City's claim reserve estimates are not created by an external actuary but are heavily based in actuarial concepts. Travelers Indemnity Company acts as the third-party administrator to process, pay, and administer the claims after which they bill the City for reimbursement. The City has an irrevocable standby letter of credit with the Travelers Indemnity Company as beneficiary in the amount of \$1,800,000 to secure the payment of claims.

The City is self-insured for health insurance. This plan is administered by a third-party administrator that is responsible for approval, processing and payment of claims, after which they bill the City for reimbursement. The City has reinsurance for individual claims in excess of \$130,000 and for aggregate stop loss of 125% of projected claims.

The City also self-insures for dental insurance. This plan is administered by a third-party administrator that is responsible for approval, processing and payment of claims, after which they bill the City for reimbursement. Each covered employee is guaranteed \$1,500 of paid claims per year after which the employee must pick up any excess costs.

The costs associated with these self-insurance plans are budgeted in the General Fund and allocated to other funds based on the following:

<u>Type</u>	<u>Allocation Method</u>
Workers' Compensation	50% Experience and 50% Exposure
Health	Number of Employees and Levels of Coverage
Dental	Actual Claims and Administration Fees Paid

At June 30, 2024, the City has recorded an estimated liability of \$1,215,871 and \$15,982 in the Internal Service Funds, which represents the short-term payable for health and dental claims, respectively, as of June 30, 2024.

Settled claims resulting from insured risks have not exceeded coverage in the past three fiscal years.

The City has elected to pay actual unemployment claims instead of enrolling in an unemployment insurance program. No liabilities have been accrued as the City is not able to make an estimate as to any future costs.

26. Subsequent Events

Management has evaluated subsequent events through February 10, 2025, which is the date the Annual Comprehensive Financial Report was available to be issued.

On November 1, 2024, the City issued \$35,500,000 General Obligation Bond Public Improvement Bonds, Series 2024A maturing November 1, 2044 with an interest rate of 5%.

27. New Accounting Pronouncements

The Governmental Accounting Standards Board (GASB) has issued GASB Statement No. 101, *Compensated Absences*, and No. 102, *Certain Risk Disclosures*, effective for the City beginning with its fiscal year ending June 30, 2025. Management is currently evaluating the impact of implementing these statements.

The GASB has issued GASB Statement No. 103, *Financial Reporting Model Improvements*, and No. 104, *Disclosure of Certain Capital Assets*, effective for the City beginning with its fiscal year ending June 30, 2026. Management is currently evaluating the impact of implementing these statements.

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REQUIRED SUPPLEMENTARY INFORMATION

CITY OF BURLINGTON, VERMONT
GENERAL FUND
STATEMENT OF REVENUES AND OTHER SOURCES,
AND EXPENDITURES AND OTHER USES - BUDGET AND ACTUAL
REQUIRED SUPPLEMENTARY INFORMATION
(Unaudited)
FOR THE YEAR ENDED JUNE 30, 2024

	Budgeted Amounts		Adjusted	Variance With
	Original	Final	Actual	
	<u>Budget</u>	<u>Budget</u>	<u>Amounts</u>	<u>Final Budget</u>
Revenues and other sources:				
Taxes and special assessments	\$ 44,044,417	\$ 44,044,417	\$ 43,667,981	\$ (376,436)
Local option sales tax	3,200,000	3,210,000	3,076,346	(133,654)
Payments in lieu of taxes	1,699,319	1,724,319	1,771,890	47,571
Licenses and permits	4,281,000	4,281,000	3,830,266	(450,734)
Intergovernmental	3,131,775	4,215,546	3,049,035	(1,166,511)
Charges for services	19,356,613	19,519,233	19,514,567	(4,666)
Investment income (loss)	975,000	975,000	1,081,778	106,778
Contributions and donations	905,750	1,053,081	916,202	(136,879)
Loan repayments	4,000	4,000	30,652	26,652
Other revenues	1,394,761	599,078	302,132	(296,946)
Transfers in	4,396,126	4,744,246	4,199,887	(544,359)
Bond premium	300,000	300,000	974,599	674,599
Use of fund balance	4,809,424	6,389,772	-	(6,389,772)
Total Revenues and Other Sources	88,498,185	91,059,692	82,415,335	(8,644,357)
Expenditures and other uses:				
Nondepartmental	3,687,252	3,759,191	3,849,317	(90,126)
City council	273,443	303,443	190,891	112,552
Regional services and programs	2,866,822	2,893,072	2,861,068	32,004
Mayor	548,097	548,097	612,639	(64,542)
Clerk treasurer	3,438,282	3,425,756	3,197,583	228,173
City attorney	1,473,816	1,123,816	1,127,431	(3,615)
Planning and zoning	805,277	1,039,835	886,480	153,355
City assessor	542,342	492,342	419,760	72,582
Human resources	1,529,268	1,529,268	1,495,648	33,620
REIB	1,699,318	1,499,318	1,086,407	412,911
Department of business and workforce development	1,623,628	1,698,628	1,148,055	550,573
Information technology	1,986,566	1,986,406	1,937,928	48,478
Fire	15,568,120	15,745,091	15,820,404	(75,313)
Police	18,698,378	18,698,378	17,702,930	995,448
Code enforcement	2,272,996	2,272,264	2,160,618	111,646
Public works	5,604,144	5,603,844	4,912,516	691,328
Library	2,721,499	2,794,156	2,729,962	64,194
Parks and recreation	10,077,940	10,374,176	9,980,456	393,720
Burlington city arts	3,199,382	3,508,352	3,417,316	91,036
Community and economic development	1,360,196	1,360,196	1,120,371	239,825
Capital outlay	209,657	209,657	107,422	102,235
Debt service	8,306,155	8,305,331	8,396,465	(91,134)
Transfers	142,542	1,881,168	2,902,162	(1,020,994)
Total Expenditures and Other Uses	88,635,120	91,051,785	88,063,829	2,987,956
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	\$ (136,935)	\$ 7,907	\$ (5,648,494)	\$ (5,656,401)

See Independent Auditors' Report.

**CITY OF BURLINGTON, VERMONT
PENSION LIABILITY**

SCHEDULE OF PROPORTIONATE SHARE
OF THE NET PENSION LIABILITY (GASB 68)

REQUIRED SUPPLEMENTARY INFORMATION

(Unaudited)

Burlington Employees' Retirement System (BERS)

Measurement Date	Proportion of the Net Pension Liability	Proportionate Share of the Net Pension Liability	Covered Payroll	Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	Plan Fiduciary Net Position Percentage of the Total Pension Liability
June 30, 2023	100.00%	\$123,595,640	\$58,652,458	210.73%	64.41%
June 30, 2022	100.00%	\$116,393,214	\$51,361,810	226.61%	64.28%
June 30, 2021	100.00%	\$61,843,988	\$51,634,214	119.77%	80.10%
June 30, 2020	100.00%	\$98,583,037	\$50,694,990	194.46%	66.37%
June 30, 2019	100.00%	\$83,437,732	\$50,482,389	165.28%	70.00%
June 30, 2018	100.00%	\$75,685,982	\$49,012,028	154.42%	71.41%
June 30, 2017	100.00%	\$87,310,528	\$54,282,231	160.85%	66.77%
June 30, 2016	100.00%	\$89,153,906	\$48,107,717	185.32%	63.75%
June 30, 2015	100.00%	\$68,164,434	\$44,765,172	152.27%	70.35%
June 30, 2014	100.00%	\$53,829,773	\$45,788,172	117.56%	75.31%

Vermont State Teachers' Retirement System (VSTRS)

Measurement Date	Proportion of the Net Pension Liability	Proportionate Share of the Net Pension Liability	State of Vermont's Total Proportionate Share of the Net Pension Liability Associated with School District	Covered Payroll	Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	Plan Fiduciary Net Position Percentage of the Total Pension Liability
June 30, 2023	4.75%	-	\$88,909,736	\$37,487,467	-	57.48%
June 30, 2022	4.70%	-	\$90,587,205	\$35,307,041	-	54.81%
June 30, 2021	4.71%	-	\$79,841,269	\$37,335,924	-	58.83%
June 30, 2020	4.61%	-	\$89,906,447	\$32,780,844	-	50.00%
June 30, 2019	4.59%	-	\$71,563,284	\$31,498,868	-	54.96%
June 30, 2018	4.49%	-	\$67,882,065	\$30,377,299	-	51.84%
June 30, 2017	4.55%	-	\$67,400,147	\$30,079,258	-	53.98%
June 30, 2016	4.66%	-	\$60,991,444	\$30,171,373	-	55.31%
June 30, 2015	4.80%	-	\$56,961,562	\$26,774,383	-	58.22%
June 30, 2014	4.94%	-	\$47,328,006	\$27,991,613	-	64.02%

See notes to financial statements for summary of actuarial methods and assumptions.

See Independent Auditors' Report.

**CITY OF BURLINGTON, VERMONT
EMPLOYEES' RETIREMENT SYSTEM**

SCHEDULE OF PENSION CONTRIBUTIONS (GASB 68)

REQUIRED SUPPLEMENTARY INFORMATION

(Unaudited)

<u>Fiscal Year</u>	<u>Actuarially Determined Employer Contribution</u>	<u>Contributions in Relation to the Actuarially Determined Required Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered Payroll</u>	<u>Contributions as a Percentage of Covered Payroll</u>
June 30, 2024	\$ 11,716,667	\$ 11,716,667	\$ -	\$ 60,470,653	19.38%
June 30, 2023	\$ 11,254,693	\$ 11,254,693	\$ -	\$ 52,902,664	21.27%
June 30, 2022	\$ 10,821,716	\$ 10,821,716	\$ -	\$ 53,183,240	20.35%
June 30, 2021	\$ 10,236,862	\$ 10,236,862	\$ -	\$ 52,121,603	19.64%
June 30, 2020	\$ 9,715,893	\$ 9,715,893	\$ -	\$ 50,694,990	19.17%
June 30, 2019	\$ 9,516,913	\$ 9,516,913	\$ -	\$ 50,482,389	18.85%
June 30, 2018	\$ 9,172,822	\$ 9,172,822	\$ -	\$ 49,012,028	18.72%
June 30, 2017	\$ 9,219,098	\$ 9,219,098	\$ -	\$ 45,650,372	20.20%
June 30, 2016	\$ 9,149,159	\$ 9,149,159	\$ -	\$ 48,107,717	19.02%
June 30, 2015	\$ 8,840,768	\$ 8,840,768	\$ -	\$ 44,765,172	19.75%

See notes to financial statements for summary of significant actuarial methods and assumptions.

See Independent Auditors' Report.

CITY OF BURLINGTON, VERMONT
PENSION LIABILITY
SCHEDULE OF CHANGES IN THE
EMPLOYERS' NET PENSION LIABILITY (GASB 67)
REQUIRED SUPPLEMENTARY INFORMATION
(Unaudited)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability										
Service cost	\$ 6,748,529	\$ 6,979,586	\$ 6,876,288	\$ 6,708,721	\$ 6,513,321	\$ 6,374,840	\$ 6,670,325	\$ 5,939,730	\$ 5,327,448	\$ 5,915,439
Interest	23,410,682	22,719,464	22,138,395	21,120,066	20,412,921	19,718,409	19,961,295	19,571,180	18,268,523	17,419,148
Changes of benefit terms	-	71,175	-	3,851,405	-	-	(138,534)	-	(414,295)	(3,167,853)
Differences between expected and actual experience	11,886,458	2,923,768	427,899	3,263,952	1,826,152	-	(1,453,843)	(4,272,574)	6,852,487	4,312,195
Changes of assumptions	3,184,849	3,446,511	3,731,943	2,243,904	2,153,694	-	(7,508,856)	10,370,856	-	-
Benefit payments, including refunds of member contributions	(22,082,080)	(21,384,228)	(20,614,115)	(18,411,850)	(17,338,220)	(16,617,928)	(15,616,191)	(14,770,644)	(13,971,175)	(12,602,652)
Net change in total pension liability	23,148,438	14,756,276	12,560,410	18,776,198	13,567,868	9,475,321	1,914,196	16,838,548	16,062,988	11,876,277
Total pension liability - beginning	333,832,096	319,075,820	306,515,410	287,739,212	274,171,344	264,696,023	262,781,827	245,943,279	229,880,291	218,004,014
Total pension liability - ending (a)	356,980,534	333,832,096	319,075,820	306,515,410	287,739,212	274,171,344	264,696,023	262,781,827	245,943,279	229,880,291
Plan Fiduciary Net Position										
Contributions - employer	11,716,667	11,254,693	10,821,716	10,236,862	9,715,892	9,543,529	9,172,822	9,219,098	9,149,159	8,840,768
Contributions - member	3,992,236	4,075,840	3,957,281	3,522,346	3,458,775	3,604,228	3,624,939	2,712,823	2,304,971	2,167,652
Net investment income (loss)	28,289,170	21,190,350	(32,688,208)	59,811,879	4,500,108	9,561,727	16,762,760	21,882,460	(2,088,531)	(557,357)
Benefit payments, including refunds of member contributions	(22,082,080)	(21,384,228)	(20,615,115)	(18,411,850)	(17,338,220)	(16,617,928)	(15,616,191)	(14,770,644)	(13,971,175)	(12,602,652)
Administrative expense	(648,900)	(722,335)	(935,694)	(762,205)	(411,925)	(338,039)	(385,309)	(361,811)	(320,908)	(306,795)
Other	-	(184,882)	(50,100)	(50,100)	(50,100)	(50,100)	(20,278)	-	-	-
Net change in plan fiduciary net position	21,267,093	14,229,438	(39,510,120)	54,346,932	(125,470)	5,703,417	13,538,743	18,681,926	(4,926,484)	(2,458,384)
Plan fiduciary net position - beginning	223,654,239	209,424,801	248,934,921	194,587,989	194,713,459	189,010,042	175,471,299	156,789,373	161,715,857	164,174,241
Plan fiduciary net position - ending (b)	244,921,332	223,654,239	209,424,801	248,934,921	194,587,989	194,713,459	189,010,042	175,471,299	156,789,373	161,715,857
Net pension liability - ending (a-b)	\$ 112,059,202	\$ 110,177,857	\$ 109,651,019	\$ 57,580,489	\$ 93,151,223	\$ 79,457,885	\$ 75,685,981	\$ 87,310,528	\$ 89,153,906	\$ 68,164,434
Schedule of Investment Returns										
Annual money weighted rate of return, net of investment expense	12.80%	10.30%	-13.20%	31.10%	5.25%	5.20%	9.80%	10.25%	-1.30%	-0.15%

See notes to financial statements for summary of significant actuarial methods and assumptions.

See Independent Auditors' Report.

**CITY OF BURLINGTON, VERMONT
REQUIRED SUPPLEMENTARY INFORMATION
OTHER POST-EMPLOYMENT BENEFITS (OPEB)**

Schedules of Changes in the Total OPEB Liability and Contributions (GASB 75)

(Unaudited)

Changes in Total OPEB Liability

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB liability							
Service cost	\$ 324,278	\$ 316,282	\$ 446,755	\$ 422,580	\$ 239,652	\$ 213,616	\$ 216,056
Interest	216,341	204,025	160,062	155,461	191,430	200,377	179,050
Differences between expected and actual experience	(1,010,975)	(249,066)	(1,243,743)	(324,780)	(463,076)	(227,919)	163,021
Changes of assumptions	(139,504)	(76,338)	(912,019)	45,326	1,524,927	207,752	(162,358)
Benefit payments, including refunds of member contributions	<u>(93,716)</u>	<u>14,450</u>	<u>50,602</u>	<u>55,496</u>	<u>(243,673)</u>	<u>(45,401)</u>	<u>(385,708)</u>
Net change in total OPEB liability	(703,576)	209,353	(1,498,343)	354,083	1,249,260	348,425	10,061
Total OPEB liability - beginning	<u>5,649,329</u>	<u>5,439,976</u>	<u>6,938,319</u>	<u>6,584,236</u>	<u>5,334,976</u>	<u>4,986,551</u>	<u>4,976,490</u>
Total OPEB liability - ending	\$ 4,945,753	\$ 5,649,329	\$ 5,439,976	\$ 6,938,319	\$ 6,584,236	\$ 5,334,976	\$ 4,986,551
Covered employee payroll	\$ 47,768,573	\$ 41,430,355	\$ 41,430,355	\$ 42,461,912	\$ 41,385,879	\$ 40,224,487	\$ 39,205,153
Total OPEB liability as a percentage of covered employee payroll	10.35%	13.64%	13.13%	16.34%	15.91%	13.26%	12.72%

There are no assets accumulated in a trust that meets the criteria of GASB codification P52.101 to pay related benefits for the OPEB plan.

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See notes to the City's financial statements for summary of significant actuarial methods and assumptions.

See Independent Auditors' Report.

**CITY OF BURLINGTON, VERMONT
BURLINGTON SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
OTHER POST-EMPLOYMENT BENEFITS (OPEB)**

Schedules of Changes in the Total OPEB Liability and Contributions (GASB 75)

(Unaudited)

Changes in Total OPEB Liability

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Total OPEB liability						
Service cost	\$ 561,228	\$ 480,686	\$ 627,827	\$ 564,340	\$ 352,070	\$ 315,649
Interest	345,586	275,954	156,245	165,143	217,893	213,029
Changes of benefit terms	(4,002,323)	-	-	-	-	-
Differences between expected and actual experience	(887,665)	1,152,040	(245,161)	125,483	(77,737)	112,870
Changes of assumptions	222,360	(18,248)	(549,939)	178,792	(547,751)	164,085
Benefit payments	<u>(443,277)</u>	<u>(259,271)</u>	<u>(200,786)</u>	<u>(141,645)</u>	<u>(170,085)</u>	<u>(108,152)</u>
Net change in total OPEB liability	(4,204,091)	1,631,161	(211,814)	892,113	(225,610)	697,481
Total OPEB liability - beginning	<u>8,025,862</u>	<u>6,394,701</u>	<u>6,606,515</u>	<u>5,714,402</u>	<u>5,940,012</u>	<u>5,242,531</u>
Total OPEB liability - ending	\$ <u>3,821,771</u>	\$ <u>8,025,862</u>	\$ <u>6,394,701</u>	\$ <u>6,606,515</u>	\$ <u>5,714,402</u>	\$ <u>5,940,012</u>
Covered employee payroll	\$ 39,176,740	\$ 39,759,711	\$ 37,376,385	\$ 37,609,262	\$ 38,782,212	\$ 33,983,834
Total OPEB liability as a percentage of covered employee payroll	9.8%	20.2%	17.1%	17.6%	14.7%	17.5%

There are no assets accumulated in a trust that meets the criteria of GASB codification P22.101 to pay related benefits for the OPEB plan.

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See notes to the City's financial statements for summary of significant actuarial methods and assumptions.

See Independent Auditors' Report.

**SUPPLEMENTARY STATEMENTS
AND SCHEDULES**

Combining Financial Statements

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are established to account for resources obtained and expended for specific purposes and restricted by law or local action.

- Traffic: The Traffic Division provides planning, engineering, operations, and maintenance of the traffic signs, markings, and signals that allow the transportation system to operate safely and efficiently for all modes of travel.
- Parking Facilities: The Parking Facilities fund is used to account for the Marketplace parking garage, College Street garage, and various public parking spaces.
- Community and Economic Development: The Community and Economic Development Office (CEDO) works with the community to foster economic vitality, preserve and enhance neighborhoods, improve the quality of life and the environment, and promote equity and opportunity for all residents of Burlington.
- Church Street Marketplace: Church Street Marketplace manages the public right of way for a four-block pedestrian mall and business improvement district. This includes maintenance, marketing and administrative services.
- ARPA: The ARPA fund is used to account for activities reimbursed through federal grants under the ARPA program.
- Impact Fees: Impact fees are assessed against new development to help offset the costs of new infrastructure required by the City's growth. These funds are restricted for the use of capital improvement projects.
- Community Development Corporation (BCDC): The organization's primary purpose is to carry out the industrial and economic development within the City. As such, the purposes of the Corporation include fostering, encouraging and assisting the physical location of business enterprises in the Greater Burlington area and otherwise fulfilling the purposes of a "local development corporation."
- Telecom Sales Proceeds: The fund is used for holding proceeds of the sale for future City programs.

PERMANENT FUNDS

Permanent funds are established to account for certain assets held by the City in a fiduciary capacity as trustee.

- Cemetery: This fund is used to account for the sale of endowments and interest for maintenance of cemetery.
- Gift fund: This fund is used to account for a bequest by Horatio G. Loomis in 1902 and interest to be used by the Fletcher Free Library; a bequest from L. Deming in 1972 for use by the parks department for the removal and planting of trees; a bequest of M. Waddell in 1988 to be used for planting flowers in public flower beds; and contributions by the Norman Knight Charitable Foundation to assist the police department with DARE Program.

DEBT SERVICE FUNDS

Debt service funds are established to account for tax increment revenues covering debt service expenditures for districts established under 24 V.S.A.

- Tax Increment Financing - Waterfront: The Waterfront TIF Fund is utilized for enhancing public infrastructure and making the waterfront area more accessible and vibrant.
- Tax Increment Financing - Downtown: The Downtown TIF Fund is utilized for enhancing public infrastructure in the Downtown District, including structured parking, utility upgrades and renovations, and streetscape improvements.

CITY OF BURLINGTON, VERMONT

Combining Balance Sheet

Nonmajor Governmental Funds

June 30, 2024

	Special Revenue Funds				
	<u>Traffic</u>	<u>Parking Facilities</u>	<u>Community and Economic Development</u>	<u>Church Street Marketplace</u>	<u>ARPA</u>
ASSETS					
Cash and short-term investments	\$ 277,545	\$ 24,756	\$ 2,857,778	\$ 777,315	\$ 5,774,718
Investments	-	-	-	-	-
Receivables, net of allowance:					
Departmental and other	-	-	-	208,917	-
Intergovernmental	-	-	1,294,302	-	-
Loans	-	-	3,789,361	-	-
Accrued interest	-	-	1,487,761	-	-
Prepaid expenditures	78	78	1,806	-	-
Inventory	460,954	-	-	-	-
Total Assets	<u>\$ 738,577</u>	<u>\$ 24,834</u>	<u>\$ 9,431,008</u>	<u>\$ 986,232</u>	<u>\$ 5,774,718</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 115,580	\$ 42,015	\$ 247,556	\$ 23,142	\$ 373,135
Accrued liabilities	12,646	12,730	42,869	9,027	2,360
Unearned revenue	-	-	14,781	142,866	5,399,349
Notes payable	-	2,500,000	-	-	-
Due to other funds	-	-	-	-	-
Other liabilities	-	-	-	-	-
Total Liabilities	128,226	2,554,745	305,206	175,035	5,774,844
Deferred Inflows of Resources:					
Unavailable revenues	110	-	6,133,223	-	-
Fund Balances:					
Nonspendable	461,032	78	1,806	-	-
Restricted	-	-	2,990,773	811,197	-
Committed	149,209	-	-	-	-
Unassigned	-	(2,529,989)	-	-	(126)
Total Fund Balances	<u>610,241</u>	<u>(2,529,911)</u>	<u>2,992,579</u>	<u>811,197</u>	<u>(126)</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 738,577</u>	<u>\$ 24,834</u>	<u>\$ 9,431,008</u>	<u>\$ 986,232</u>	<u>\$ 5,774,718</u>

(continued)

CITY OF BURLINGTON, VERMONT

Combining Balance Sheet

Nonmajor Governmental Funds

June 30, 2024

(continued)

	Special Revenue Funds			
	Impact Fees	Community Development Corporation	Telecom Sales Proceeds	Subtotals
ASSETS				
Cash and short-term investments	\$ 730,882	\$ (2)	\$ 110,242	\$ 10,553,234
Investments	-	-	-	-
Receivables, net of allowance:				
Departmental and other	-	-	-	208,917
Intergovernmental	-	-	-	1,294,302
Loans	-	554,653	-	4,344,014
Accrued interest	-	-	-	1,487,761
Prepaid expenditures	-	-	-	1,962
Inventory	-	-	-	460,954
Total Assets	<u>\$ 730,882</u>	<u>\$ 554,651</u>	<u>\$ 110,242</u>	<u>\$ 18,351,144</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 801,428
Accrued liabilities	-	-	-	79,632
Unearned revenue	-	-	-	5,556,996
Notes payable	-	-	-	2,500,000
Due to other funds	-	1,125,947	-	1,125,947
Other liabilities	<u>692</u>	<u>-</u>	<u>-</u>	<u>692</u>
Total Liabilities	692	1,125,947	-	10,064,695
Deferred Inflows of Resources:				
Unavailable revenues	-	554,652	-	6,687,985
Fund Balances:				
Nonspendable	-	-	-	462,916
Restricted	730,190	-	-	4,532,160
Committed	-	-	110,242	259,451
Unassigned	<u>-</u>	<u>(1,125,948)</u>	<u>-</u>	<u>(3,656,063)</u>
Total Fund Balances	<u>730,190</u>	<u>(1,125,948)</u>	<u>110,242</u>	<u>1,598,464</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 730,882</u>	<u>\$ 554,651</u>	<u>\$ 110,242</u>	<u>\$ 18,351,144</u>

(continued)

CITY OF BURLINGTON, VERMONT

Combining Balance Sheet

Nonmajor Governmental Funds

June 30, 2024

(continued)

	Permanent Funds			Debt Service Funds			Nonmajor Governmental Funds
	<u>Cemetery</u>	<u>Gift Fund</u>	<u>Subtotals</u>	<u>TIF Waterfront</u>	<u>TIF Downtown</u>	<u>Subtotals</u>	
ASSETS							
Cash and short-term investments	\$ 55,393	\$ 38,640	\$ 94,033	\$ 2,634,595	\$ 3,580,567	\$ 6,215,162	\$ 16,862,429
Investments	1,197,953	-	1,197,953	-	-	-	1,197,953
Receivables, net of allowance:							
Departmental and other	-	-	-	-	-	-	208,917
Intergovernmental	-	-	-	-	-	-	1,294,302
Loans	-	-	-	-	-	-	4,344,014
Accrued interest	-	-	-	-	-	-	1,487,761
Prepaid expenditures	-	-	-	-	-	-	1,962
Inventory	-	-	-	-	-	-	460,954
Total Assets	<u>\$ 1,253,346</u>	<u>\$ 38,640</u>	<u>\$ 1,291,986</u>	<u>\$ 2,634,595</u>	<u>\$ 3,580,567</u>	<u>\$ 6,215,162</u>	<u>\$ 25,858,292</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ 4,215	\$ 7,602	\$ 11,817	\$ 813,245
Accrued liabilities	-	-	-	-	-	-	79,632
Unearned revenue	-	-	-	-	-	-	5,556,996
Notes payable	-	-	-	-	-	-	2,500,000
Due to other funds	-	-	-	-	-	-	1,125,947
Other liabilities	-	-	-	-	-	-	692
Total Liabilities	-	-	-	4,215	7,602	11,817	10,076,512
Deferred Inflows of Resources:							
Unavailable revenues	-	-	-	-	-	-	6,687,985
Fund Balances:							
Nonspendable	1,253,346	13,708	1,267,054	-	-	-	1,729,970
Restricted	-	24,932	24,932	2,630,380	3,572,965	6,203,345	10,760,437
Committed	-	-	-	-	-	-	259,451
Unassigned	-	-	-	-	-	-	(3,656,063)
Total Fund Balances	<u>1,253,346</u>	<u>38,640</u>	<u>1,291,986</u>	<u>2,630,380</u>	<u>3,572,965</u>	<u>6,203,345</u>	<u>9,093,795</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 1,253,346</u>	<u>\$ 38,640</u>	<u>\$ 1,291,986</u>	<u>\$ 2,634,595</u>	<u>\$ 3,580,567</u>	<u>\$ 6,215,162</u>	<u>\$ 25,858,292</u>

See Independent Auditors' Report.

CITY OF BURLINGTON, VERMONT

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended June 30, 2024

	Special Revenue Funds				
	<u>Traffic</u>	<u>Parking Facilities</u>	<u>Community and Economic Development</u>	<u>Church Street Marketplace</u>	<u>ARPA</u>
Revenues:					
Taxes	\$ -	\$ 102,992	\$ 1,195,084	\$ -	\$ -
Licenses and permits	-	-	-	146,632	-
Intergovernmental	-	-	5,947,441	-	1,817,132
Charges for services	2,083,170	2,401,384	46,011	714,869	-
Contributions	-	-	97,800	152,048	-
Investment income (loss)	(9,747)	-	72,828	2,638	-
Loan repayments	-	-	162,273	-	-
Other	861	2,883	685,401	1,260	-
Total Revenues	2,074,284	2,507,259	8,206,838	1,017,447	1,817,132
Expenditures:					
Current:					
General government	-	-	-	-	1,412,841
Public works	1,978,164	2,240,350	-	-	-
Community development	-	-	6,557,867	1,340,193	-
Capital outlay	41,296	-	-	4,500	394,160
Debt service:					
Principal	-	66,917	15,631	-	-
Interest and bond issue costs	1,323	95,947	-	-	-
Total Expenditures	2,020,783	2,403,214	6,573,498	1,344,693	1,807,001
Excess (deficiency) of revenues over (under) expenditures	53,501	104,045	1,633,340	(327,246)	10,131
Other Financing Sources (Uses):					
Issuance of bonds	-	-	-	-	-
Transfers in	-	-	165,126	78,579	-
Transfers out	-	(64,400)	-	-	-
Total Other Financing Sources (Uses)	-	(64,400)	165,126	78,579	-
Net change in fund balances	53,501	39,645	1,798,466	(248,667)	10,131
Fund Balances, beginning of year	556,740	(2,569,556)	1,194,113	1,059,864	(10,257)
Fund Balances, end of year	\$ 610,241	\$ (2,529,911)	\$ 2,992,579	\$ 811,197	\$ (126)

(continued)

CITY OF BURLINGTON, VERMONT

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended June 30, 2024

(continued)

	Special Revenue Funds			
	Impact <u>Fees</u>	Community Development <u>Corporation</u>	Telecom Sale <u>Proceeds</u>	<u>Subtotals</u>
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ 1,298,076
Licenses and permits	-	-	-	146,632
Intergovernmental	-	-	-	7,764,573
Charges for services	218,459	364,000	-	5,827,893
Contributions	-	-	-	249,848
Investment income (loss)	2,074	-	-	67,793
Loan repayments	-	-	-	162,273
Other	-	115,989	-	806,394
Total Revenues	220,533	479,989	-	16,323,482
Expenditures:				
Current:				
General government	-	-	568,139	1,980,980
Public works	-	-	-	4,218,514
Community development	-	59,290	-	7,957,350
Capital outlay	-	-	-	439,956
Debt service:				
Principal	-	182,667	-	265,215
Interest and bond issue costs	-	34,340	-	131,610
Total Expenditures	-	276,297	568,139	14,993,625
Excess (deficiency) of revenues over (under) expenditures	220,533	203,692	(568,139)	1,329,857
Other Financing Sources (Uses):				
Issuance of bonds	-	-	-	-
Transfers in	-	-	-	243,705
Transfers out	(265,259)	-	-	(329,659)
Total Other Financing Sources (Uses)	(265,259)	-	-	(85,954)
Net change in fund balances	(44,726)	203,692	(568,139)	1,243,903
Fund Balances, beginning of year	774,916	(1,329,640)	678,381	354,561
Fund Balances, end of year	\$ 730,190	\$ (1,125,948)	\$ 110,242	\$ 1,598,464

(continued)

CITY OF BURLINGTON, VERMONT

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended June 30, 2024

(continued)

	Permanent Funds			Debt Service Funds			Nonmajor Governmental Funds
	Cemetery	Gift Fund	Subtotals	TIF Waterfront	TIF Downtown	Subtotals	Funds
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ 2,467,277	\$ 2,239,686	\$ 4,706,963	\$ 6,005,039
Licenses and permits	-	-	-	-	-	-	146,632
Intergovernmental	-	-	-	-	-	-	7,764,573
Charges for services	-	-	-	-	-	-	5,827,893
Contributions	-	-	-	-	260,000	260,000	509,848
Investment income (loss)	61,874	98	61,972	-	-	-	129,765
Loan repayments	-	-	-	-	-	-	162,273
Other	5,146	-	5,146	-	-	-	811,540
Total Revenues	67,020	98	67,118	2,467,277	2,499,686	4,966,963	21,357,563
Expenditures:							
Current:							
General government	-	-	-	160,027	281,217	441,244	2,422,224
Public works	-	-	-	-	-	-	4,218,514
Community development	-	-	-	-	-	-	7,957,350
Capital outlay	-	-	-	-	-	-	439,956
Debt service:							
Principal	-	-	-	1,851,636	1,915,000	3,766,636	4,031,851
Interest and bond issue costs	-	-	-	920,765	1,656,250	2,577,015	2,708,625
Total Expenditures	-	-	-	2,932,428	3,852,467	6,784,895	21,778,520
Excess (deficiency) of revenues over (under) expenditures	67,020	98	67,118	(465,151)	(1,352,781)	(1,817,932)	(420,957)
Other Financing Sources (Uses):							
Issuance of bonds	-	-	-	-	-	-	-
Transfers in	-	-	-	46,457	-	46,457	290,162
Transfers out	(21,443)	-	(21,443)	(15,949)	(42,636)	(58,585)	(409,687)
Total Other Financing Sources (Uses)	(21,443)	-	(21,443)	30,508	(42,636)	(12,128)	(119,525)
Net change in fund balances	45,577	98	45,675	(434,643)	(1,395,417)	(1,830,060)	(540,482)
Fund Balances, beginning of year	1,207,769	38,542	1,246,311	3,065,023	4,968,382	8,033,405	9,634,277
Fund Balances, end of year	\$ 1,253,346	\$ 38,640	\$ 1,291,986	\$ 2,630,380	\$ 3,572,965	\$ 6,203,345	\$ 9,093,795

See Independent Auditors' Report.

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NONMAJOR PROPRIETARY (ENTERPRISE) FUNDS

Enterprise funds are established to account for activities that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the activity be self-supporting based on user charges.

- Water: Delivery of potable water to residents of Burlington and wholesale to the Colchester Fire District.
- Stormwater: Stormwater addresses state and federal stormwater requirements to improve the water quality of Lake Champlain and the Winooski Rivers, as well as the streams that flow into them.

CITY OF BURLINGTON, VERMONT

Nonmajor Proprietary Funds

Combining Statement of Net Position

June 30, 2024

	<u>Water</u>	<u>Stormwater</u>	<u>Total</u>
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
Assets:			
Current:			
Cash and cash equivalents	\$ 5,562,627	\$ 2,363,964	\$ 7,926,591
Escrows	-	-	-
Receivables, net of allowance for uncollectibles:			
User fees	1,889,294	399,126	2,288,420
Intergovernmental	824,886	1,070,001	1,894,887
Inventory	464,416	-	464,416
Prepaid expenses	<u>3,712</u>	<u>-</u>	<u>3,712</u>
Total current assets	8,744,935	3,833,091	12,578,026
Noncurrent:			
Restricted cash	995,653	-	995,653
Capital assets:			
Land and construction in progress	2,768,710	2,293,189	5,061,899
Capital assets, net of accumulated depreciation	<u>16,434,195</u>	<u>3,988,491</u>	<u>20,422,686</u>
Total noncurrent assets	<u>20,198,558</u>	<u>6,281,680</u>	<u>26,480,238</u>
TOTAL ASSETS	28,943,493	10,114,771	39,058,264
Deferred Outflows of Resources:			
Pension related	496,920	-	496,920
OPEB related	<u>68,361</u>	<u>-</u>	<u>68,361</u>
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>565,281</u>	<u>-</u>	<u>565,281</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 29,508,774</u>	<u>\$ 10,114,771</u>	<u>\$ 39,623,545</u>

(continued)

CITY OF BURLINGTON, VERMONT

Nonmajor Proprietary Funds

Combining Statement of Net Position

June 30, 2024

(continued)

	<u>Water</u>	<u>Stormwater</u>	<u>Total</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION			
Liabilities:			
Current:			
Accounts payable	\$ 922,830	\$ 459,580	\$ 1,382,410
Accrued liabilities	60,119	7,247	67,366
Note payable	1,729,769	2,797,719	4,527,488
Other liabilities	71,674	-	71,674
Current portion of long-term liabilities:			
Bonds and loans payable	344,447	23,585	368,032
Equipment notes payable	174,214	3,361	177,575
Compensated absences liability	193,388	-	193,388
Total current liabilities	3,496,441	3,291,492	6,787,933
Noncurrent:			
Bonds and loans payable	6,248,582	206,480	6,455,062
Equipment notes payable	434,418	21,065	455,483
Net pension liability	1,649,820	-	1,649,820
Total OPEB liability	141,038	-	141,038
Total noncurrent liabilities	8,473,858	227,545	8,701,403
TOTAL LIABILITIES	11,970,299	3,519,037	15,489,336
Deferred Inflows of Resources:			
Pension related	70,728	-	70,728
OPEB related	71,898	-	71,898
TOTAL DEFERRED INFLOWS OF RESOURCES	142,626	-	142,626
NET POSITION			
Net investment in capital assets	10,271,475	3,229,470	13,500,945
Restricted for:			
Debt service/renewal and replacements	995,653	-	995,653
Unrestricted	6,128,721	3,366,264	9,494,985
TOTAL NET POSITION	17,395,849	6,595,734	23,991,583
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 29,508,774	\$ 10,114,771	\$ 39,623,545

See Independent Auditors' Report.

CITY OF BURLINGTON, VERMONT

Nonmajor Proprietary Funds

Combining Statement of Revenues, Expenses and Changes in Net Position

For the Year Ended June 30, 2024

	<u>Water</u>	<u>Stormwater</u>	<u>Total</u>
Operating Revenues:			
Charges for services	\$ 8,030,133	\$ 2,060,709	\$ 10,090,842
Miscellaneous	<u>878,067</u>	<u>-</u>	<u>878,067</u>
Total Operating Revenues	8,908,200	2,060,709	10,968,909
Operating Expenses:			
Personnel	3,895,457	106,463	4,001,920
Nonpersonnel	2,999,740	1,171,941	4,171,681
Depreciation	<u>928,130</u>	<u>189,286</u>	<u>1,117,416</u>
Total Operating Expenses	<u>7,823,327</u>	<u>1,467,690</u>	<u>9,291,017</u>
Operating Income	1,084,873	593,019	1,677,892
Nonoperating Revenues (Expenses):			
Investment income	51,756	-	51,756
Interest expense	(307,704)	(5,119)	(312,823)
Other income	48,022	11,040	59,062
Gain on disposal of capital assets	<u>216</u>	<u>-</u>	<u>216</u>
Total Nonoperating Revenues (Expenses), net	<u>(207,710)</u>	<u>5,921</u>	<u>(201,789)</u>
Income Before Transfers	877,163	598,940	1,476,103
Transfers out	<u>(423,060)</u>	<u>(33,577)</u>	<u>(456,637)</u>
Change in Net Position	454,103	565,363	1,019,466
Net Position at Beginning of Year, as restated	<u>16,941,746</u>	<u>6,030,371</u>	<u>22,972,117</u>
Net Position at End of Year	<u>\$ 17,395,849</u>	<u>\$ 6,595,734</u>	<u>\$ 23,991,583</u>

See Independent Auditor's Report.

CITY OF BURLINGTON, VERMONT

Nonmajor Proprietary Funds

Combining Statement of Cash Flows

For the Year Ended June 30, 2024

	<u>Water</u>	<u>Stormwater</u>	<u>Total</u>
Cash Flows From Operating Activities:			
Receipts from customers and users	\$ 8,786,294	\$ 2,012,584	\$ 10,798,878
Payments to suppliers	(2,735,516)	(893,320)	(3,628,836)
Payments for wages and benefits	(3,748,711)	(106,463)	(3,855,174)
Other receipts	<u>2,164</u>	<u>11,040</u>	<u>13,204</u>
Net Cash Provided by Operating Activities	2,304,231	1,023,841	3,328,072
Cash Flows From Noncapital Financing Activities:			
Payment in lieu of taxes	<u>(423,060)</u>	<u>(33,577)</u>	<u>(456,637)</u>
Net Cash Provided by (Used for) Noncapital Financing Activities	(423,060)	(33,577)	(456,637)
Cash Flows From Capital and Related Financing Activities:			
Acquisition and construction of capital assets	(2,194,398)	(999,412)	(3,193,810)
Intergovernmental revenues	-	-	-
Drawdown on notes and loans	1,098,097	1,105,172	2,203,269
Release of escrow	60,000	-	60,000
Principal paid on:			
Bonds and loans	(288,129)	(25,982)	(314,111)
Notes	(152,618)	-	(152,618)
Interest paid on outstanding debt, including issue costs	<u>(307,704)</u>	<u>(5,119)</u>	<u>(312,823)</u>
Net Cash Used for Capital and Related Financing Activities	(1,784,752)	74,659	(1,710,093)
Cash Flows From Investing Activities:			
Sale of investments	21,268	-	21,268
Investment income	<u>30,488</u>	<u>-</u>	<u>30,488</u>
Net Cash Provided by Investing Activities	<u>51,756</u>	<u>-</u>	<u>51,756</u>
Net Decrease in Cash	148,175	1,064,923	1,213,098
Cash and short term investments at beginning of year	<u>6,410,105</u>	<u>1,299,041</u>	<u>7,709,146</u>
Cash and short term investments at end of year	<u>\$ 6,558,280</u>	<u>\$ 2,363,964</u>	<u>\$ 8,922,244</u>

(continued)

Nonmajor Proprietary Funds
Combining Statement of Cash Flows
For the Year Ended June 30, 2024

(continued)

	<u>Water</u>	<u>Stormwater</u>	<u>Total</u>
Adjustments to Reconcile Operating Income to Net Cash			
Provided by Operating Activities:			
Operating income	\$ 1,084,873	\$ 593,019	\$ 1,677,892
Depreciation and amortization	928,130	189,286	1,117,416
Other receipts	2,164	11,040	13,204
Changes in assets, liabilities, and deferred outflows/inflows:			
(Increase)/decrease in receivables	(98,772)	(47,881)	(146,653)
(Increase)/decrease in inventory	15,961	-	15,961
(Increase)/decrease in prepaids	1,540	-	1,540
(Increase)/decrease in deferred outflows	86,505	-	86,505
Increase/(decrease) in accounts payable	246,723	278,621	525,344
Increase/(decrease) in accrued liabilities	14,101	(244)	13,857
Increase/(decrease) in net pension liability	(36,738)	-	(36,738)
Increase/(decrease) in total OPEB liability	3,664	-	3,664
Increase/(decrease) in compensated absences	(9,572)	-	(9,572)
Increase/(decrease) in other operating assets/liabilities	(23,134)	-	(23,134)
Increase/(decrease) in deferred inflows	88,786	-	88,786
Net Cash Provided by Operating Activities	\$ <u>2,304,231</u>	\$ <u>1,023,841</u>	\$ <u>3,328,072</u>

See Independent Auditors' Report.

INTERNAL SERVICE FUNDS

Internal service funds are established to account for activities that provide goods and services to other departments, agencies, or funds of the government on a cost-reimbursement basis. These funds enhance financial transparency and cost tracking by allocating expenses directly to the benefiting departments.

- Health Self Insurance Fund: The fund tracks revenues from premiums paid by departments and expenses related to claims and administrative costs for the City's self-insured health plan.
- Liability Insurance & Workers Compensation Fund: The liability insurance fund is the City's self-insurance fund for property, casualty and liability insurance. The workers' compensation fund accounts for claims, reserves, and funding for workers' compensation costs incurred by City departments. From fiscal year 2016, the City was no longer self-insured for workers' compensation, but the fund carries run out liabilities from old claims.

CITY OF BURLINGTON, VERMONT

Internal Service Funds

Combining Statement of Net Position

June 30, 2024

	Health Self <u>Insurance Fund</u>	Liability Insurance & <u>Workers Comp Fund</u>	<u>Total</u>
ASSETS			
Current:			
Cash and cash equivalents	\$ 48,533	\$ 635,053	\$ 683,586
Receivables, net of allowance for uncollectibles:			
Departmental and other	-	49,862	49,862
Other current assets	<u>-</u>	<u>38,826</u>	<u>38,826</u>
TOTAL ASSETS	<u>\$ 48,533</u>	<u>\$ 723,741</u>	<u>\$ 772,274</u>
 LIABILITIES AND NET POSITION			
Liabilities:			
Current:			
Accounts payable	\$ 7,299	\$ 108,807	\$ 116,106
Accrued liabilities	-	1,533	1,533
Insurance reserve	<u>1,231,853</u>	<u>-</u>	<u>1,231,853</u>
TOTAL LIABILITIES	<u>1,239,152</u>	<u>110,340</u>	<u>1,349,492</u>
NET POSITION			
Unrestricted (Deficit)	<u>(1,190,619)</u>	<u>613,401</u>	<u>(577,218)</u>
TOTAL NET POSITION	<u>(1,190,619)</u>	<u>613,401</u>	<u>(577,218)</u>
 TOTAL LIABILITIES AND NET POSITION	 <u>\$ 48,533</u>	 <u>\$ 723,741</u>	 <u>\$ 772,274</u>

See Independent Auditors' Report.

CITY OF BURLINGTON, VERMONT

Internal Service Funds

Combining Statement of Revenues, Expenses and Changes in Net Position

For the Year Ended June 30, 2024

	<u>Health Self Insurance Fund</u>	<u>Liability Insurance & Workers Comp Fund</u>	<u>Total</u>
Operating Revenues:			
Contributions	\$ <u>15,021,507</u>	\$ <u>4,594,645</u>	\$ <u>19,616,152</u>
Total Operating Revenues	15,021,507	4,594,645	19,616,152
Operating Expenses:			
Personnel	<u>16,212,126</u>	<u>4,731,244</u>	<u>20,943,370</u>
Total Operating Expenses	<u>16,212,126</u>	<u>4,731,244</u>	<u>20,943,370</u>
Operating Income	(1,190,619)	(136,599)	(1,327,218)
Transfers in	<u>-</u>	<u>750,000</u>	<u>750,000</u>
Change in Net Position	(1,190,619)	613,401	(577,218)
Net Position at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Net Position at End of Year	\$ <u><u>(1,190,619)</u></u>	\$ <u><u>613,401</u></u>	\$ <u><u>(577,218)</u></u>

See Independent Auditors' Report.

CITY OF BURLINGTON, VERMONT

Internal Service Funds

Combining Statement of Cash Flows

For the Year Ended June 30, 2024

	<u>Health Self Insurance Fund</u>	<u>Liability Insurance & Workers Comp Fund</u>	<u>Total</u>
Cash Flows From Operating Activities:			
Receipts from City and employees	\$ 15,021,507	\$ 4,594,645	\$ 19,616,152
Payments for claims and benefits	<u>(16,048,757)</u>	<u>(4,709,592)</u>	<u>(20,758,349)</u>
Net Cash Used by Operating Activities	(1,027,250)	(114,947)	(1,142,197)
Cash Flows From Noncapital Financing Activities:			
Transfers in	<u>-</u>	<u>750,000</u>	<u>750,000</u>
Net Cash Provided by Noncapital Financing Activities	-	750,000	750,000
Cash and short term investments at beginning of year	<u>1,075,783</u>	<u>-</u>	<u>1,075,783</u>
Cash and short term investments at end of year	<u>\$ 48,533</u>	<u>\$ 635,053</u>	<u>\$ 683,586</u>
Adjustments to Reconcile Operating Loss to Net Cash Used by Operating Activities:			
Operating loss	\$ (1,190,619)	\$ (136,599)	\$ (1,327,218)
Changes in assets and liabilities:			
Increase/(decrease) in accounts payable	3,078	20,119	23,197
Increase/(decrease) in accrued liabilities	-	1,533	1,533
Increase/(decrease) in insurance reserve	<u>160,291</u>	<u>-</u>	<u>160,291</u>
Net Cash Used by Operating Activities	<u>\$ (1,027,250)</u>	<u>\$ (114,947)</u>	<u>\$ (1,142,197)</u>

See Independent Auditors' Report.

STATISTICAL SECTION



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CITY OF BURLINGTON, VERMONT

STATISTICAL SECTION

The City of Burlington's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

	<u>Page</u>
<i>Financial Trends</i>	
These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	146 – 150
<i>Revenue Capacity</i>	
These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax.	151 – 153
<i>Debt Capacity</i>	
These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	154 – 158
<i>Demographic and Economic Information</i>	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	159 – 161
<i>Operating Information</i>	
These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the service the City provides and the activities it performs.	162 – 163

CITY OF BURLINGTON, VERMONT
NET POSITION BY COMPONENT
LAST TEN YEARS
(accrual basis of accounting)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Governmental Activities										
Net Investment in Capital Assets	\$ 145,242,022	\$ 123,312,160	\$ 115,249,799	\$ 109,918,281	\$ 96,007,615	\$ 97,957,996	\$ 93,012,142	\$ 98,441,690	\$ 92,236,468	\$ 82,986,888
Restricted	17,351,322	16,423,030	16,414,291	17,617,345	16,942,282	15,219,592	14,323,497	13,086,695	17,725,332	16,799,937
Unrestricted	(44,580,758)	(29,437,679)	(30,173,312)	(39,224,471)	(20,057,332)	(17,670,970)	(21,948,854)	(22,193,434)	(21,734,316)	(25,449,498)
Total Governmental Activities Net Position	<u>118,012,586</u>	<u>110,297,511</u>	<u>101,490,778</u>	<u>88,311,155</u>	<u>92,892,565</u>	<u>95,506,618</u>	<u>85,386,785</u>	<u>89,334,951</u>	<u>88,227,484</u>	<u>74,337,327</u>
Business-type Activities										
Net Investment in Capital Assets	255,612,177	253,158,235	246,059,659	228,051,299	211,158,128	206,504,803	203,832,616	188,464,010	179,096,254	172,629,734
Restricted	30,130,739	28,930,562	23,802,616	23,609,161	26,048,179	25,574,212	25,304,795	22,670,943	20,812,890	19,319,510
Unrestricted	53,519,460	44,353,262	41,002,710	28,656,273	25,842,140	25,272,176	27,453,407	29,639,505	27,982,661	22,266,988
Total Business-type Activities Net Position	<u>339,262,376</u>	<u>326,442,059</u>	<u>310,864,985</u>	<u>280,316,733</u>	<u>263,048,447</u>	<u>257,351,191</u>	<u>256,590,818</u>	<u>240,774,458</u>	<u>227,891,805</u>	<u>214,216,232</u>
Primary Government										
Net Investment in Capital Assets	400,854,199	376,470,395	361,309,458	337,969,580	307,165,743	304,462,799	296,844,758	286,905,700	271,332,722	255,616,622
Restricted	47,482,061	45,353,592	40,216,907	41,226,506	42,990,461	40,793,804	39,628,292	35,757,638	38,538,222	36,119,447
Unrestricted	8,938,702	14,915,583	10,829,398	(10,568,198)	5,784,808	7,601,206	5,504,553	7,446,071	6,248,345	(3,182,510)
Total Primary Government Net Position	<u>\$ 457,274,962</u>	<u>\$ 436,739,570</u>	<u>\$ 412,355,763</u>	<u>\$ 368,627,888</u>	<u>\$ 355,941,012</u>	<u>\$ 352,857,809</u>	<u>\$ 341,977,603</u>	<u>\$ 330,109,409</u>	<u>\$ 316,119,289</u>	<u>\$ 288,553,559</u>

CITY OF BURLINGTON, VERMONT
CHANGES IN NET POSITION
LAST TEN YEARS
(accrual basis of accounting)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Expenses										
Governmental Activities:										
General Government	\$ 23,073,628	\$ 23,731,535	\$ 19,066,613	\$ 15,818,581	\$ 13,761,909	\$ 14,432,574	\$ 11,768,830	\$ 12,334,976	\$ 11,353,565	\$ 12,393,196
Public Safety	42,105,128	37,656,972	30,400,813	34,671,835	34,539,638	30,902,537	31,141,584	29,094,586	23,500,758	24,915,179
Public Works	21,600,547	28,548,328	16,544,970	16,422,312	15,614,059	18,170,065	20,307,873	16,128,749	15,484,410	17,038,012
Culture and Recreation	18,566,442	16,761,796	14,225,917	12,626,487	13,222,555	13,288,900	12,469,970	14,185,639	10,066,735	10,736,031
Community Development	9,387,538	9,185,772	6,791,401	6,052,053	5,790,513	4,841,160	4,138,818	4,942,418	4,895,091	4,931,161
Interest and related costs	5,249,050	4,837,555	3,060,076	3,369,155	3,186,711	3,452,278	3,031,328	2,147,709	1,782,295	1,581,846
Total Governmental Activities	119,982,333	120,721,958	90,089,790	88,960,423	86,115,385	85,087,514	82,858,403	78,834,077	67,082,854	71,595,425
Business-type Activities:										
Electric	67,262,610	64,555,032	59,858,694	58,937,546	61,751,695	65,188,585	63,111,205	63,449,764	63,912,747	62,408,788
Airport	30,913,977	26,113,474	25,084,353	22,106,092	23,077,643	23,490,832	21,861,382	20,368,534	19,753,724	20,288,983
Wastewater	10,232,376	7,262,698	6,893,650	6,403,096	-	-	-	-	-	-
Water	8,131,031	7,453,905	7,261,932	6,507,175	-	-	-	-	-	-
Stormwater	1,472,809	1,412,923	1,292,727	1,180,141	-	-	-	-	-	-
Nonmajor	-	-	-	-	16,145,046	22,087,293	22,752,348	22,126,474	20,803,532	19,931,149
Total Business-Type Activities	118,012,803	106,798,032	100,391,356	95,134,050	100,974,384	110,766,710	107,724,935	105,944,772	104,470,003	102,628,920
Total Expenses	237,995,136	227,519,990	190,481,146	184,094,473	187,089,769	195,854,224	190,583,338	184,778,849	171,552,857	174,224,345
Program Revenues										
Governmental Activities:										
Charges for Services:										
General Government	5,681,331	5,344,012	5,248,259	5,374,748	5,413,493	5,783,844	4,470,554	5,204,079	5,043,853	5,289,088
Public Safety	7,153,269	7,406,852	6,495,660	6,034,683	7,875,882	6,364,052	5,899,089	5,737,200	6,997,158	5,587,200
Public Works	7,150,059	6,918,325	6,037,290	4,939,896	5,062,264	8,373,019	8,830,665	8,448,998	8,898,625	7,475,742
Culture and Recreation	5,494,110	16,761,796	4,309,440	2,824,720	3,745,290	4,650,473	4,485,817	4,068,846	4,277,482	4,074,232
Community Development	1,323,772	1,393,603	1,250,517	995,855	491,935	313,478	393,178	315,042	221,533	714,715
Operating Grants and Contributions	13,139,594	13,157,710	17,738,576	7,251,577	3,840,247	4,989,785	4,305,455	4,110,352	4,515,575	5,922,165
Capital Grants and Contributions	20,893,831	17,494,823	4,485,286	2,323,823	2,850,272	2,792,967	2,191,005	3,232,947	4,688,216	3,112,726
Total Governmental Activities	60,835,966	68,477,121	45,565,028	29,745,302	29,279,383	33,267,618	30,575,763	31,117,464	34,642,442	32,175,868
Business-type Activities:										
Charges for Services										
Electric	63,783,197	62,816,612	59,470,618	56,027,448	55,586,746	57,562,557	58,240,571	60,223,551	62,505,682	62,622,315
Airport	25,396,680	25,003,141	21,202,306	10,956,151	18,031,121	21,906,295	21,122,992	18,589,325	18,470,124	19,030,728
Wastewater	9,467,114	9,102,060	8,458,113	7,997,538	-	-	-	-	-	-
Water	8,908,200	8,464,522	7,817,029	7,460,606	-	-	-	-	-	-
Stormwater	2,060,709	1,808,078	1,736,917	1,654,802	-	-	-	-	-	-
Nonmajor	-	-	-	-	16,829,429	23,553,092	25,199,526	24,582,213	24,151,054	21,464,113
Operating Grants and Contributions	140,008	160,600	160,600	7,829,276	2,422,651	325,454	172,648	218,384	205,387	-
Capital Grants and Contributions	14,434,783	9,665,648	25,505,966	19,532,185	8,747,918	10,483,527	15,034,601	11,025,482	9,118,954	7,431,502
Total Business-type Activities	124,190,691	117,020,661	124,351,549	111,458,006	101,617,865	113,830,925	119,770,338	114,638,955	114,451,201	110,548,658
Total Program Revenues	185,026,657	185,497,782	169,916,577	141,203,308	130,897,248	147,098,543	150,346,101	145,756,419	149,093,643	142,724,526
Net (Expense)/Revenue										
Governmental Activities	(59,146,367)	(52,244,837)	(44,524,762)	(59,215,121)	(56,836,002)	(51,819,896)	(52,282,640)	(47,716,613)	(32,440,412)	(39,419,557)
Business-type Activities	6,177,888	10,222,629	23,960,193	16,323,956	643,481	3,064,215	12,045,403	8,694,183	9,981,198	7,919,738
Total Net Expense	<u>\$ (52,968,479)</u>	<u>\$ (42,022,208)</u>	<u>\$ (20,564,569)</u>	<u>\$ (42,891,165)</u>	<u>\$ (56,192,521)</u>	<u>\$ (48,755,681)</u>	<u>\$ (40,237,237)</u>	<u>\$ (39,022,430)</u>	<u>\$ (22,459,214)</u>	<u>\$ (31,499,819)</u>

CITY OF BURLINGTON, VERMONT
CHANGES IN NET POSITION (continued)
LAST TEN YEARS
(accrual basis of accounting)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015 ⁽¹⁾
General Revenues										
Governmental Activities:										
Property Taxes	\$ 44,511,419	\$ 52,738,186	\$ 42,719,251	\$ 39,532,493	\$ 37,873,006	\$ 35,648,435	\$ 33,898,685	\$ 33,253,448	\$ 31,409,270	\$ 33,054,429
Gross Receipts Taxes	5,396,710	5,111,609	4,205,988	2,232,616	3,127,599	4,295,784	4,256,325	4,034,408	3,906,652	3,665,158
Local Option Sales Tax	3,076,346	3,031,484	2,878,650	2,472,926	2,500,822	2,519,691	2,537,181	2,329,007	2,239,937	2,179,587
Payments in Lieu of Taxes	1,771,890	1,695,326	1,517,590	1,356,734	5,749,014	5,726,314	5,466,512	5,248,985	5,079,036	2,395,762
Franchise Fees	2,484,593	2,505,165	2,076,281	2,076,347	2,075,759	2,137,957	2,142,580	2,161,617	2,376,990	2,128,227
Impact Fees	218,459	145,935	13,993	122,294	604,445	507,907	456,837	346,411	138,723	349,714
Interest and Penalties on Delinquent Taxes	725,941	575,384	497,304	611,103	431,415	498,980	400,071	303,370	339,034	356,550
Unrestricted Investment Earnings	3,352,615	1,657,351	(607,119)	391,205	911,468	723,079	334,817	249,012	193,991	100,725
Other Revenues	2,136,121	2,263,797	631,995	1,337,814	924,174	1,934,224	1,138,937	1,698,196	642,968	1,175,521
Additions to permanent funds	-	-	-	-	2,072	16,822	153	3,846	3,968	67,115
Special items	-	-	-	-	-	-	-	(2,154,349)	-	-
Transfers	3,187,348	3,055,346	3,770,452	4,500,179	22,175	7,930,536	-	-	-	28,921
Total Governmental Activities	66,861,442	72,779,583	57,704,385	54,633,711	54,221,949	61,939,729	50,632,098	47,473,951	46,330,569	45,501,709
Business-type Activities:										
Nonoperating grants	1,959,207	2,881,288	5,179,514	125,331	989,780	1,095,955	-	-	-	-
Unrestricted investment earnings (loss)	1,967,927	934,346	(133,927)	118,861	444,119	536,989	233,657	158,415	184,630	127,214
Dividends from associated companies	4,532,992	4,399,511	4,335,722	4,326,608	4,268,944	4,282,667	4,147,819	3,516,718	3,236,147	3,128,753
Other revenues	1,369,651	194,646	492,649	1,053,709	168,958	1,444,855	109,565	513,337	273,598	429,794
Special items	-	-	-	-	(795,851)	(606,888)	-	-	-	-
Transfers	(3,187,348)	(3,055,346)	(3,770,452)	(4,500,179)	(22,175)	(7,930,536)	-	-	-	(28,921)
Total Business-type Activities	6,642,429	5,354,445	6,103,506	1,124,330	5,053,775	(1,176,958)	4,491,041	4,188,470	3,694,375	3,656,840
Total Primary Government	73,503,871	78,134,028	63,807,891	55,758,041	59,275,724	60,762,771	55,123,139	51,662,421	50,024,944	49,158,549
Change in Net Position										
Governmental Activities	7,715,075	20,534,746	13,179,623	(4,581,410)	(2,614,053)	10,119,833	(1,650,542)	(242,662)	13,890,157	6,082,152
Business-type Activities	12,820,317	15,577,074	30,063,699	17,448,286	5,697,256	1,887,257	16,536,444	12,882,653	13,675,573	11,576,578
Total Change in Net Position	\$ 20,535,392	\$ 36,111,820	\$ 43,243,322	\$ 12,866,876	\$ 3,083,203	\$ 12,007,090	\$ 14,885,902	\$ 12,639,991	\$ 27,565,730	\$ 17,658,730

⁽¹⁾ School District was reclassified to Discretely Presented Component Unit due to change in legal entity structure.

CITY OF BURLINGTON, VERMONT
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN YEARS
(modified accrual basis of accounting)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
All Governmental Funds										
Nonspendable	\$ 2,247,087	\$ 2,290,633	\$ 2,926,219	\$ 3,180,888	\$ 2,759,993	\$ 3,024,595	\$ 2,387,669	\$ 3,037,839	\$ 3,856,421	\$ 3,486,412
Restricted	53,227,980	66,362,405	21,271,175	25,293,971	36,941,442	33,756,452	29,439,449	18,528,173	10,330,002	9,525,627
Committed	992,253	1,603,795	2,026,118	2,120,363	5,070,945	4,370,914	5,796,567	5,559,637	5,915,503	4,133,553
Assigned	3,518,554	7,799,673	8,914,744	7,268,980	11,000,463	10,182,818	6,564,153	3,619,252	-	-
Unassigned	2,502,558	(6,005,281)	3,935,630	1,903,410	5,120,057	7,866,652	8,318,152	4,358,533	4,046,532	2,385,971
Total All Other Governmental Funds	<u>\$ 62,488,432</u>	<u>\$ 72,051,225</u>	<u>\$ 39,073,886</u>	<u>\$ 39,767,612</u>	<u>\$ 60,892,900</u>	<u>\$ 59,201,431</u>	<u>\$ 52,505,990</u>	<u>\$ 35,103,434</u>	<u>\$ 24,148,458</u>	<u>\$ 19,531,563</u>
General Fund										
Nonspendable	\$ 517,117	\$ 699,385	\$ 1,370,793	\$ 1,559,708	\$ 1,119,120	\$ 1,708,447	\$ 1,114,361	\$ 1,825,280	\$ 2,661,874	\$ 2,321,904
Restricted	980,827	1,788,355	2,342,852	2,097,488	4,929,072	207,221	568,007	560,372	38,500	17,265
Committed	732,802	738,507	861,380	892,949	576,734	467,314	577,407	1,209,754	2,779,209	1,624,950
Assigned	3,518,554	7,799,673	8,914,744	7,268,980	11,000,463	10,182,818	6,564,153	3,619,252	-	-
Unassigned	6,158,621	6,530,495	8,637,873	9,272,827	8,618,219	9,497,207	9,713,896	8,409,087	6,520,495	4,287,378
Total General Fund	<u>\$ 11,907,921</u>	<u>\$ 17,556,415</u>	<u>\$ 22,127,642</u>	<u>\$ 21,091,952</u>	<u>\$ 26,243,608</u>	<u>\$ 22,063,007</u>	<u>\$ 18,537,824</u>	<u>\$ 15,623,745</u>	<u>\$ 12,000,078</u>	<u>\$ 8,251,497</u>
All Other Governmental Funds										
Nonspendable	\$ 1,729,970	\$ 1,591,248	\$ 1,555,426	\$ 1,621,180	\$ 1,640,873	\$ 1,316,148	\$ 1,273,308	\$ 1,212,559	\$ 1,194,547	\$ 1,164,508
Restricted	55,418,431	64,574,050	17,924,106	23,196,483	32,012,370	33,549,231	28,871,442	17,967,801	10,291,502	9,508,362
Committed	259,451	865,288	1,164,738	1,227,414	4,494,211	3,903,600	5,219,160	4,349,883	3,136,294	2,508,603
Unassigned	(6,827,341)	(12,535,776)	(3,698,026)	(7,369,417)	(3,498,162)	(1,630,555)	(1,395,744)	(4,050,554)	(2,473,963)	(1,901,407)
Total All Other Governmental Funds	<u>\$ 50,580,511</u>	<u>\$ 54,494,810</u>	<u>\$ 16,946,244</u>	<u>\$ 18,675,660</u>	<u>\$ 34,649,292</u>	<u>\$ 37,138,424</u>	<u>\$ 33,968,166</u>	<u>\$ 19,479,689</u>	<u>\$ 12,148,380</u>	<u>\$ 11,280,066</u>

CITY OF BURLINGTON, VERMONT
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN YEARS
(modified accrual basis of accounting)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Revenues										
Taxes	\$ 57,265,772	\$ 54,309,132	\$ 50,678,266	\$ 44,557,992	\$ 43,387,460	\$ 43,233,045	\$ 40,923,397	\$ 39,781,518	\$ 39,097,706	\$ 38,770,459
Payments in lieu of taxes	1,771,890	1,695,326	1,517,590	1,356,734	5,749,014	5,726,314	5,466,512	5,248,985	5,079,036	2,395,762
Licenses and permits	4,163,133	4,713,220	3,844,029	3,303,733	4,011,578	4,505,473	4,749,082	5,570,707	5,082,269	3,866,933
Intergovernmental	31,875,451	28,673,585	20,687,620	7,884,093	4,444,005	6,069,799	7,155,317	6,857,683	8,569,938	8,717,811
Charges for services	25,342,460	24,034,455	21,587,412	19,064,811	20,863,873	23,667,671	21,987,715	21,090,765	21,499,084	21,781,930
Contributions	1,965,049	1,950,989	1,364,390	1,605,268	684,238	884,119	815,074	1,373,500	538,878	-
Investment income (loss)	3,352,615	1,657,351	(607,119)	391,204	911,468	723,081	340,281	249,013	193,993	100,725
Loan repayments	192,925	27,959	171,851	86,038	89,536	884,262	87,177	57,357	104,033	122,544
Other revenue	1,521,209	2,030,993	631,992	929,764	926,249	1,623,512	883,075	585,799	601,849	1,230,412
Total Revenues	<u>127,450,504</u>	<u>119,093,010</u>	<u>99,876,031</u>	<u>79,179,637</u>	<u>81,067,421</u>	<u>87,317,276</u>	<u>82,407,630</u>	<u>80,815,327</u>	<u>80,766,786</u>	<u>76,986,576</u>
Expenditures										
Current:										
General government	21,235,429	21,686,955	18,961,152	14,652,152	13,359,906	13,387,383	11,467,656	12,202,374	11,400,333	11,158,205
Public safety	35,683,952	33,389,941	31,253,528	30,618,604	30,917,348	28,614,540	27,882,465	26,493,268	25,561,099	24,668,195
Public works	11,276,409	9,927,739	8,905,220	8,095,161	11,354,670	10,670,815	10,249,398	11,991,808	9,788,601	9,455,450
Culture and Recreation	16,166,521	14,309,409	12,836,743	10,746,269	11,996,243	13,319,453	12,175,770	11,241,909	12,100,903	11,624,098
Community development	9,086,065	8,040,473	6,608,656	5,771,944	4,461,396	4,465,263	3,839,541	4,636,189	4,125,042	4,081,123
Capital Outlay ⁽¹⁾	41,835,263	42,237,128	20,441,729	23,328,941	16,750,497	14,710,892	20,194,752	11,062,639	13,179,734	9,483,616
Debt Service:										
Principal	9,124,182	7,210,416	6,861,070	11,551,630	6,293,729	7,026,187	4,996,847	4,545,560	4,117,610	3,373,102
Interest and bond issue costs	6,068,404	4,728,177	3,342,603	3,507,889	4,204,442	3,354,995	2,642,648	2,094,364	1,805,722	1,568,269
Total Expenditures	<u>150,476,225</u>	<u>141,530,238</u>	<u>109,210,701</u>	<u>108,272,590</u>	<u>99,338,231</u>	<u>95,549,528</u>	<u>93,449,077</u>	<u>84,268,111</u>	<u>82,079,044</u>	<u>75,412,058</u>
Excess (Deficiency) of Revenues over (under) Expenditures	(23,025,721)	(22,437,228)	(9,334,670)	(29,092,953)	(18,270,810)	(8,232,252)	(11,041,447)	(3,452,784)	(1,312,258)	1,574,518
Other Financing Sources (Uses)										
Issuance of bonds and loans	8,860,000	45,635,000	1,750,000	-	9,225,000	6,113,659	24,739,547	10,966,360	5,062,083	5,934,807
Issuance of refunding debt	-	-	-	-	20,639,850	-	-	2,545,000	8,785,000	-
Bond premium	974,599	6,491,513	289,792	-	2,214,241	404,347	2,689,456	1,067,582	1,138,975	-
Payment to refunding escrow	-	-	-	-	(12,138,987)	-	-	(2,837,850)	(10,044,139)	-
Sale of capital assets	614,915	232,798	-	-	-	-	-	949,986	-	-
Issuance of leases	-	-	-	3,467,485	-	479,151	1,015,000	1,699,383	987,234	683,718
Issuance of equipment notes	576,066	-	2,830,700	-	-	-	-	-	-	-
Transfers in	5,749,197	10,337,440	10,903,471	10,273,734	7,704,985	13,140,055	3,993,825	2,804,088	4,532,340	4,363,550
Transfers out	(3,311,849)	(7,282,094)	(7,133,019)	(5,773,554)	(7,682,810)	(5,209,519)	(3,993,825)	(2,804,088)	(4,532,340)	(4,334,629)
Total Other Financing Sources (Uses)	<u>13,462,928</u>	<u>55,414,657</u>	<u>8,640,944</u>	<u>7,967,665</u>	<u>19,962,279</u>	<u>14,927,693</u>	<u>28,444,003</u>	<u>14,390,461</u>	<u>5,929,153</u>	<u>6,647,446</u>
Net Change in Fund Balances	<u>\$ (9,562,793)</u>	<u>\$ 32,977,429</u>	<u>\$ (693,726)</u>	<u>\$ (21,125,288)</u>	<u>\$ 1,691,469</u>	<u>\$ 6,695,441</u>	<u>\$ 17,402,556</u>	<u>\$ 10,937,677</u>	<u>\$ 4,616,895</u>	<u>\$ 8,221,964</u>
Debt Service as a Percentage of Noncapital Expenditures ⁽²⁾	13.44%	10.33%	11.08%	17.02%	12.90%	13.11%	10.00%	9.00%	8.70%	7.40%

⁽²⁾ Certain capital expenditures from various functions have been capitalized on the Statement of Net Position.

⁽³⁾ Capital outlay purchases from the reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of the Governmental Funds to the Statement of Activities are used to calculate this ratio.

CITY OF BURLINGTON, VERMONT
 ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Total Direct Tax Rate</u>
2024	\$ 5,855,225,293	\$ 5,855,225,293	0.7523
2023	5,811,000,016	5,811,000,016	0.7082
2022	5,770,209,118	5,770,209,118	0.6701
2021	3,915,820,752	5,378,760,856	0.8995
2020	3,866,923,799	5,171,758,458	0.8714
2019	3,837,641,750	4,770,128,090	0.8303
2018	3,821,048,690	4,607,608,267	0.7971
2017	3,787,167,109	4,474,474,608	0.7826
2016	3,736,048,309	4,267,608,304	0.7926
2015	3,646,921,910	4,137,177,436	0.7958

Source: Most recent Official Statement

As of April 1, 2021 a general reappraisal updated all assessments to 100% of actual value.

CITY OF BURLINGTON, VERMONT
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

Fiscal Year	City of Burlington	After Act 68			
		State-wide Education Taxes		Total Taxes	
		Residential	Nonresidential	Residential	Nonresidential
2024	0.7523	1.4485	1.4591	2.2008	2.2114
2023	0.7082	1.3891	1.4041	2.0973	2.1123
2022	0.6701	1.4553	1.5306	2.1254	2.2007
2021	0.8995	2.0576	2.1773	2.9571	3.0768
2020	0.8714	1.9368	2.0528	2.8082	2.9242
2019	0.8303	1.8498	1.9765	2.6801	2.8068
2018	0.7971	1.7903	1.8624	2.5874	2.6595
2017	0.7826	1.7237	1.8161	2.5063	2.5987
2016	0.7926	1.6544	1.7535	2.4470	2.5461
2015	0.7958	1.6358	1.7187	2.4316	2.5145

Notes:

Tax rates are per \$100 of assessed value.

Source: Most recent Official Statement

CITY OF BURLINGTON, VERMONT
PRINCIPAL PROPERTY OWNERS
CURRENT YEAR AND NINE YEARS AGO

2024				2015*		
Rank	Taxpayer	Taxable Assessed Value	Percentage of Total Assessed Value	Taxpayer	Taxable Assessed Value	Percentage of Total Assessed value
1	UNIVERSITY OF VERMONT STATE AG. COLLEGE	\$35,810,400	0.61%			
2	DIAMONDROCK BURLINGTON OWNER L	33,201,000	0.57%			
3	FORTIETH BURLINGTON LLC	32,400,000	0.55%			
4	BAYBERRY, LLC	30,953,400	0.53%			
5	NEW NORTHGATE HOUSING LLC	27,508,500	0.47%			
6	LAKESIDE OVENS LLC	26,600,760	0.45%			
7	ANTONIO B POMERLEAU LLC	25,492,680	0.44%			
8	CITYPLACE PARTNERS, LLC	25,321,200	0.43%			
9	BURLINGTON ELECTRIC DEPARTMENT	23,136,200	0.40%			
10	BURLINGTON HARBOR HOTEL GP LLC	18,907,320	0.32%			
11	VERMONT GAS SYSTEMS INC	18,273,155	0.31%			
12	HOWARD OPERA HOUSE ASSOC LLC	17,581,680	0.30%			
13	41 CHERRY STREET LLC	17,449,920	0.30%			
14	CATAMOUNT/VAN NESS, LLC	16,653,840	0.28%			
15	98 STARR FARM ROAD LLC	16,022,160	0.27%			
16	VERMONT ELECTRIC POWER CO	15,544,223	0.27%			
17	UNIVERSITY OF VERMONT CAMPUS PLANNING SERVICES	14,130,100	0.24%			
18	375 NORTH AVENUE LLC	28,018,940	0.48%			
19	NEDDE/BANK LLC	11,983,250	0.20%			
20	INVESTORS CORPORATION OF VT	11,922,480	0.20%			
		\$ 446,911,208	7.63%			

Source: City Assessor's Office

*Information from 2015 was not available

CITY OF BURLINGTON, VERMONT
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities		Business-type Activities			Total Debt Outstanding	Estimated Population ⁽¹⁾	Debt per Capita	Percentage of Personal Income ⁽²⁾	
	Bonds and Loans Payable, Unamortized Premiums, and Unamortized Discounts	Equipment Notes Payable	Bonds and Loans Payable, Unamortized Premiums, and Unamortized Discounts	Equipment Notes Payable	Lease Payable					
2024	\$ 123,415,108	\$ 3,811,277	\$ 128,120,436	\$ 3,524,628	\$ 1,311,257	\$ 260,182,706	44,528	\$ 5,843	14.97%	1,737,794,256
2023	122,302,850	4,511,182	135,176,664	4,171,589	1,504,836	267,667,121	44,595	6,002	15.88%	1,685,200,455
2022	76,206,371	5,963,839	137,972,742	5,111,198	1,696,308	226,950,458	44,781	5,068	14.88%	1,524,972,174
2021	80,030,613	4,580,268	117,812,996	3,777,316	-	206,201,193	44,743	4,609	16.18%	1,274,280,640
2020	91,370,787	1,790,582	123,531,506	4,508,623	-	221,201,498	42,819	5,166	19.06%	1,160,608,995
2019	77,932,346	2,465,159	128,394,863	4,650,126	-	213,442,494	42,899	4,975	19.72%	1,082,384,669
2018	60,657,254	2,738,077	129,068,211	10,890,570	-	203,354,112	42,239	4,814	19.08%	1,065,858,926
2017	52,906,348	2,301,048	127,683,406	7,319,392	-	190,210,194	44,020	4,321	17.12%	1,110,800,680
2016	45,636,800	1,206,228	132,072,254	6,553,118	-	185,468,400	42,452	4,369	17.31%	1,071,233,768
2015	46,423,144	1,086,318	131,660,511	6,834,297	-	186,004,270	42,452	4,382	17.40%	1,069,280,976

⁽¹⁾ United States Census Bureau

⁽²⁾ Personal income is disclosed in Demographic and Economic Indicators Table

CITY OF BURLINGTON, VERMONT
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Total Debt*</u>	<u>Less: Debt Payable from Enterprise Fund Revenues</u>	<u>Net Governmental Debt</u>	<u>Population⁽¹⁾</u>	<u>Debt per Capita</u>	<u>Assessed Value</u>	<u>Ratio of Net Debt to Assessed Value</u>
2024	\$ 251,535,544	\$ 128,120,436	\$ 123,415,108	44,528	\$ 2,772	\$ 5,855,225,293	2.11%
2023	257,479,514	135,176,664	122,302,850	44,595	2,743	5,811,000,016	2.10%
2022	214,179,113	137,972,742	76,206,371	44,781	1,702	5,770,209,118	1.32%
2021	201,620,925	121,590,312	80,030,613	44,743	1,789	3,915,820,752	2.04%
2020	219,410,916	128,040,129	91,370,787	42,819	2,134	3,866,923,799	2.36%
2019	210,977,335	133,044,989	77,932,346	42,899	1,817	3,837,641,750	2.03%
2018	200,616,035	139,958,781	60,657,254	42,239	1,436	3,821,048,690	1.59%
2017	187,909,146	135,002,798	52,906,348	44,020	1,202	3,787,167,109	1.40%
2016	184,262,172	138,625,372	45,636,800	42,452	1,075	3,736,048,309	1.22%
2015	184,917,952	138,494,808	46,423,144	42,452	1,094	3,646,921,910	1.27%

* Does not include equipment notes and leases

Sources: Each respective *Annual Comprehensive Financial Report* and the United States Census Bureau (as indicated below).

⁽¹⁾ United States Census Bureau

CITY OF BURLINGTON, VERMONT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
JUNE 30, 2024

Jurisdiction	Net General Obligation Debt Outstanding	Percentage Applicable to the City	Amount Applicable to the City of Burlington
Direct:			
City of Burlington - Bonds and Loans	\$ 123,415,108	100.0%	\$ 123,415,108
City of Burlington - Equipment Notes Payable	3,811,277	100.0%	<u>3,811,277</u>
Subtotal - Direct Debt			<u>127,226,385</u>
Overlapping:			
Burlington School District		100.0%	<u>175,150,000</u>
Subtotal - Overlapping Debt			<u>175,150,000</u>
Grand Total Direct and Overlapping Debt			<u><u>\$ 302,376,385</u></u>

Source: Outstanding debt for the Burlington School District is from the financial statements of the School District reported a discretely presented component unit for the City of Burlington.

Note: The Burlington School District is within geographic boundaries of the City. The debt of this overlapping government is borne by the property taxpayers of the City. When considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the property taxpayers should be taken into account.

Enterprise funds debt is excluded from the City's direct debt above as that is being repaid with user fees.

CITY OF BURLINGTON, VERMONT
LEGAL DEBT MARGIN INFORMATION - GOVERNMENTAL ACTIVITIES
JUNE 30, 2024

Grand List Valuation	\$ 5,855,225,293
Legal Debt Margin:	
Debt Limitation - Ten Percent of Last Grand List	585,522,529
Debt Applicable to Limitation	<u>123,415,108</u>
Legal Debt Margin	<u>\$ 462,107,421</u>
Debt as Percentage of Debt Limit	<u>21.08%</u>

LEGAL DEBT MARGIN
PRECEDING NINE YEARS

Fiscal Year	Debt Limit	Applicable Debt	Legal Debt Margin	Debt as Percentage of Debt Limit
2024	\$ 585,522,529	\$ 123,415,108	\$ 462,107,421	21.08%
2023	581,100,002	122,302,850	458,797,152	21.05%
2022	577,020,912	76,206,371	500,814,541	13.21%
2021	533,352,710	80,030,613	453,322,097	15.01%
2020	387,308,720	91,370,787	295,937,933	23.59%
2019	382,748,400	77,932,346	304,816,054	20.36%
2018	382,104,869	60,657,254	321,447,615	15.87%
2017	378,715,711	52,906,348	325,809,363	13.97%
2016	377,855,052	45,636,800	332,218,252	12.08%
2015	373,604,831	46,423,144	327,181,687	12.43%

Source: Most recent Official Statement

CITY OF BURLINGTON, VERMONT
AIRPORT ENTERPRISE FUND BOND COVERAGE
LAST TEN FISCAL YEARS
(In Thousands)

Fiscal Year	Gross Revenues*	Operating Expenses*	Net Revenues (as defined)	PFC Revenues Available for DS	Funds Available for DS	25% PFC Revenue For DS coverage	Adjusted funds Available for DS	Debt Service	Debt Service Coverage	Adjusted Debt Service Coverage
2024	\$ 23,779	\$ 18,088	\$ 5,691	1,005	6,696	251	6,947	3,721	1.80	1.87
2023	22,655	16,559	6,096	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2022	21,371	14,625	6,746	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2021	16,763	12,943	3,820	1,128	4,948	282	5,230	3,605	1.37	1.45
2020	18,377	14,462	3,915	832	4,747	208	4,955	3,610	1.31	1.37
2019	18,347	13,838	4,509	981	5,490	245	5,735	3,660	1.50	1.57
2018	17,716	13,404	4,312	1,180	5,492	295	5,787	3,662	1.50	1.58
2017	16,625	12,327	4,298	1,176	5,474	294	5,768	3,650	1.50	1.58
2016	16,677	12,376	4,301	1,087	5,388	272	5,660	3,386	1.59	1.67
2015	16,933	12,347	4,586	1,284	5,870	321	6,191	3,956	1.48	1.56

*Using Operating Revenue / Expenses only, as calculated in the Airport audit.

Note: Debt service coverage is not applicable for fiscal years 2022-2023 due to refinancing that eliminated debt service payments in fiscal years 2022-2023

Source: Data from each respective Annual Financial Report.

CITY OF BURLINGTON, VERMONT
DEMOGRAPHIC AND ECONOMIC INDICATORS
LAST TEN YEARS

Calendar Year	Population ^(1, 2)	Per Capita Income ^{(1, 2)*}	Personal Income	State-wide Per Capita Income ⁽³⁾	State-wide Median Family Income ⁽¹⁾	Unemployment Rate		Enrollment Grades 9-12 ⁽²⁾	High School Graduation Rate ⁽²⁾
						Burlington City ⁽³⁾	State-wide ⁽³⁾		
2024	44,528	\$ 39,027	\$ 1,737,794,256	\$ 44,365	\$ 68,854	1.70%	2.10%	1,023	84%
2023	44,595	37,789	1,685,200,455	41,680	64,931	1.80%	1.90%	946	76%
2022	44,781	34,054	1,524,972,174	37,903	67,674	2.00%	2.60%	979	73%
2021	44,743	28,480	1,274,280,640	58,650	61,973	2.80%	5.60%	988	70%
2020	42,819	27,105	1,160,608,995	53,805	60,076	8.70%	9.50%	990	74%
2019	42,899	25,231	1,082,384,669	53,523	58,214	1.90%	2.10%	1,005	84%
2018	42,239	25,234	1,065,858,926	54,173	50,324	1.30%	2.70%	1,029	89%
2017	44,020	25,234	1,110,800,680	52,225	57,513	2.10%	2.70%	1,048	91%
2016	42,452	25,234	1,071,233,768	49,984	56,154	3.10%	3.60%	1,067	88%
2015	42,452	25,188	1,069,280,976	47,214	54,447	3.20%	4.10%	1,070	96%

Sources:

⁽¹⁾ United States Census Bureau

⁽²⁾ Vermont Economic-Demographic Profile

*Using MFRA Data

⁽³⁾ Vermont Department of Labor, Economic & Labor Market Information

CITY OF BURLINGTON, VERMONT
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

Employer	Calendar Year 2024			Calendar Year 2015		
	Employees ^(1, 2)	Rank	Percentage of Total City Employment ⁽³⁾	Employees ⁽⁴⁾	Rank	Percentage of Total City Employment ⁽³⁾
The University of Vermont Health Network	7,500	1	29.67%	7,574	1	17.30%
University of Vermont	5,566	2	22.02%			
Champlain College	1,514	3	5.99%			
Price Chopper Operating Co. of Vermont Inc.	1,251	4	4.95%			
Burton Snowboards	600	5	2.37%			
Independent Brewers United	573	6	2.27%			
City of Burlington	543	7	2.15%			
Blodgett Oven Company	350	8	1.38%			
The Skinny Pancake	350	9	1.38%			
Citizen Cider	300	10	1.19%			
Global Foundries				3,000	2	6.85%
City of Burlington and Burlington School District				1,457	3	3.33%
Howard Center				1,015	4	2.32%
People's United Bank				917	5	2.09%
Dealer.com				838	6	1.91%
Adecco				775	7	1.77%
Ben & Jerry's Homemade, Inc.				735	8	1.68%
GE Healthcare				700	9	1.60%
Green Mountain Power Corp				549	10	1.25%
	<u>18,547</u>		<u>73.36%</u>	<u>17,560</u>		<u>40.10%</u>

(1) Zippia

(2) Vermont Business Magazine, Vermont Business Directory

(3) Vermont Department of Labor

(4) Burlington Area Businesses

CITY OF BURLINGTON, VERMONT
FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN YEARS

Function/Program	Full-time Equivalent Employees									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
General Government:										
Mayor's Office	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Clerk/Treasurer's Office	25.00	25.00	24.85	20.15	18.78	18.80	20.00	20.00	26.51	21.00
Payroll	4.00	4.00	3.25	3.25	3.85	3.85	4.00	4.00	4.00	4.00
Information Technology	8.00	8.00	7.00	7.00	7.00	6.00	6.00	6.00	4.00	6.00
City Attorney's Office	9.00	9.00	9.50	8.50	8.60	9.00	8.50	8.00	8.00	8.00
Human Resources	9.00	9.00	8.00	6.00	8.00	7.00	7.00	6.00	6.00	5.50
Racial Equity Inclusion & Belonging	10.00	11.00	11.00	12.00	-	-	-	-	-	-
City Assessor	5.00	5.00	5.00	5.00	4.00	3.00	3.00	3.00	3.00	3.00
Planning and Zoning	5.00	5.00	6.00	6.00	7.00	8.00	8.00	8.00	8.00	8.00
GF-CEDO	10.71	11.06	13.77	5.97	6.97	6.03	5.34	4.68	1.70	-
Business & Workflow Development	7.30	4.50	-	-	-	-	-	-	-	-
Public Safety:										
Fire	100.00	93.00	92.80	93.80	83.80	85.80	84.80	81.80	80.80	79.80
Police	141.00	134.00	121.70	121.70	146.70	147.70	144.70	141.20	139.20	136.20
DPW Inspection	-	-	-	-	-	4.00	5.00	5.00	5.00	4.00
Permitting and Inspections	20.00	20.00	21.00	21.00	21.00	12.00	12.00	12.00	12.00	12.00
Public Works:										
Highways	50.50	48.15	51.35	52.35	44.35	41.35	42.55	43.45	43.45	42.90
Public Works Administration	5.00	5.00	5.00	5.00	6.00	6.00	5.00	4.00	4.00	4.00
Culture and Recreation	104.83	100.90	103.00	100.00	87.88	90.00	90.50	88.00	85.00	81.80
General Fund Total	518.34	496.61	487.22	471.72	457.93	452.53	450.39	439.13	434.66	420.20
Burlington Electric	122.60	117.60	117.60	117.60	118.00	118.00	129.00	129.00	131.90	125.00
Burlington Telecom	-	-	-	-	-	-	30.00	24.00	26.00	25.00
Burlington International Airport	59.00	49.00	49.00	54.00	51.80	51.40	51.00	39.50	39.00	42.00
Water*	35.35	33.00	33.00	32.25	30.25	24.50	24.50	-	-	-
Stormwater*	1.30	1.00	1.00	1.65	1.65	2.90	2.50	-	-	-
Wastewater*	17.35	18.00	18.00	16.25	15.25	16.25	15.65	-	-	-
Total Employees	753.94	715.21	705.82	693.47	674.88	665.58	703.04	631.63	631.56	612.20

* Note: The table above excludes Special Revenue Departments

CITY OF BURLINGTON, VERMONT
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN YEARS

Function/Program	Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
General Government:										
Full-time equivalent positions filled	518.34	496.61	487.22	471.72	457.93	452.53	450.39	439.13	434.66	420.20
Tax bills mailed	10,654	10,687	10,686	10,629	10,700	10,682	10,686	10,670	10,714	10,737
Active recreation programs	362	377	266	254	311	286	290	283	285	-
Recreation participants	5,629	5,840	5,014	5,075	4,979	5,381	2,148	4,863	4,762	-
Birth certificates recorded	2,264	2,216	2,310	2,144	2,135	2,328	2,145	2,283	2,177	2,252
Marriage licenses recorded	438	395	387	265	320	377	360	375	229	401
Death certificates recorded	947	1,032	1,141	983	934	943	992	947	489	1,045
Dog licenses issued	846	935	915	855	828	946	1,082	1,153	1,175	1,256
Public Safety:										
Total cases	31,154	27,969	22,723	21,310	26,953	28,848	29,684	30,517	28,608	28,243
Number of traffic tickets	365	200	301	259	423	467	632	803	1,990	1,938
Number of traffic warnings	864	301	293	738	1,461	1,703	2,095	2,289	3,507	4,822
Fire incident responses	10,995	10,349	9,261	7,539	8,137	8,229	7,895	7,598	7,305	7,338
Water System:										
Average daily consumption (gallons)	3,625,000	3,816,000	3,955,000	3,849,000	3,716,000	3,640,000	3,638,333	3,703,666	3,753,328	3,976,008
Wastewater System:										
Average daily treatment (gallons)	6,180,000	5,350,000	5,484,000	4,182,000	4,938,000	6,153,000	5,288,000	4,722,000	4,917,000	5,132,000
Sludge disposed (tons)	9,508	9,490	9,535	9,086	9,093	9,928	9,467	8,651	8,633	8,583
Burlington International Airport Enplanements	644,693	649,309	545,853	186,799	519,874	693,208	623,489	597,799	595,244	600,402
Burlington Electric Department Sales to Customers - kWh (MM)	322	317	320	317	315	331	330	336.2	338.2	336.2

CITY OF BURLINGTON, VERMONT
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN YEARS

Function/Program	Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
General Government:										
Number of general government buildings	3	3	3	3	3	3	3	3	3	3
Public Safety:										
Number of police stations	1	1	1	1	1	1	1	1	1	1
Number of police vehicles	46	49	44	44	44	45	45	45	45	45
Number of fire stations	5	5	5	5	5	5	5	5	5	5
Number of fire vehicles	22	22	22	22	23	20	20	20	28	27
Public Works:										
Number of public works buildings	2	2	2	2	2	2	2	2	2	2
Miles of streets	95	95	95	95	95	95	95	95	95	95
Miles of sidewalks	130	130	130	130	130	130	130	130	130	127
Culture and Recreation:										
Number of culture and recreation facilities	4	4	4	4	4	6	6	6	6	5
Acres of parks	520	520	520	520	520	540	540	540	540	540
Water:										
Number of water treatment facilities	3	3	3	3	3	3	3	3	3	3
Miles of water mains	110	110	110	110	110	110	110	110	110	110
Wastewater:										
Number of wastewater facilities	3	3	3	3	3	3	3	3	3	3
Miles of sanitary sewers	89	89	89	89	89	89	89	89	89	89
Burlington International Airport:										
Number of facilities	24	24	23	23	23	23	23	23	23	23
Burlington Electric Department:										
Number of facilities	10	10	10	10	10	10	10	10	12	12

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

To the Honorable Mayor and City Council
City of Burlington, Vermont

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Burlington, Vermont (the City), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated February 10, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Marcum LLP

Merrimack, NH
February 10, 2025

MEMORANDUM OF UNDERSTANDING AND AGREEMENT

This Memorandum of Understanding and Agreement is made and entered into this ____ day of February, 2025, by and between the City of Burlington, a Vermont municipal corporation (“City”), and The University of Vermont Medical Center Inc., a Vermont nonprofit corporation with a principal place of business in Burlington, Vermont (“UVM Medical Center”), sometimes jointly referred to herein as “the parties.”

WITNESSETH:

WHEREAS, UVM Medical Center and its predecessor institutions have been the largest provider of quality hospital, other health care services, and health care education to the citizens of Burlington and the surrounding region for more than a century; and

WHEREAS, the presence of UVM Medical Center in the City has been tremendously beneficial both in terms of the health care available to City residents and in terms of its significant contribution to the City’s economic, educational, and cultural environment; and

WHEREAS, two of UVM Medical Center’s major campuses in Chittenden County, the Medical Center Hospital of Vermont (MCHV) and the 1 South Prospect Street facility (owned by the University of Vermont), are located in Ward 1 in the City of Burlington, along with the University of Vermont’s medical school; and

WHEREAS, the MCHV is an acute care inpatient hospital serving the UVM Health Network’s affiliated hospitals in Vermont and upstate New York; and

WHEREAS, the City believes that it is in the best long-term interest of the City and the region for UVM Medical Center to continue to develop the MCHV campus (as depicted in Exhibit A) in a manner that maintains and enhances its ability to be the acute care inpatient facility of the UVM Health Network system, and the City desires to induce UVM Medical Center to locate such development on the MCHV campus; and

WHEREAS, the UVM Medical Center is undertaking a significant planning effort to update its Long Range Facility Plan and has an overarching goal to accommodate all acute care inpatient beds on the MCHV campus in Burlington and provide acute inpatient care over the long term for the UVM Health Network; and

WHEREAS, the UVM Medical Center's long range facility planning has projected a need for a significant increase in inpatient beds to meet the needs of its patients over the next 15 years; and

WHEREAS, the long range development of the MCHV campus will require additional on-campus parking to meet the needs of patients, visitors, and staff; and

WHEREAS, the MCHV campus is a finite resource confined by three municipal roadways (Colchester Avenue, East Avenue, and Main Street) and the UVM campus and will require an increase in building square footage to accommodate projected inpatient bed and related facility needs; and

WHEREAS, the MCHV campus is located in the Institutional zoning district, adjacent to a residential neighborhood of Ward 1 of the City, and the dimensional limits currently in effect in the Institutional zoning district inhibit further expansion of UVM Medical Center's facilities on the MCHV campus; and

WHEREAS, many residents of the Ward 1 neighborhood adjacent to the MCHV campus are concerned that development of facilities on the MCHV campus, together with the possible future development of the adjacent facilities of the University of Vermont may further change the residential character of their neighborhood; and

WHEREAS, both the neighbors of the area and UVM Medical Center share the belief that it is to the benefit of both the institution and the community which surrounds it that such portion of Ward 1 remain a neighborhood of families, not simply a neighborhood consisting of

buildings used for institutional purposes or to house on a temporary basis individuals associated with such institutions in one fashion or another; and

WHEREAS, UVM Medical Center has no intention to acquire additional residential properties within the limits of Ward 1 for the purposes of providing medical care or ancillary support or administrative services; and

WHEREAS, a working group, formally known as the Parking and Traffic Task Force, including representatives of the Ward 1 Neighborhood Planning Assembly, Ward 1 and East District City Councilors, and representatives of UVM Medical Center meet regularly to determine how to protect the residential character of the adjacent neighborhood in Ward 1, and to provide for additional development within the MCHV campus; and

WHEREAS, the working group believes that the appropriate methodology to accomplish these goals is an amendment to the City's Comprehensive Development Ordinance (CDO), and an agreement between the City and UVM Medical Center which will, among other things, clarify and confirm that UVM Medical Center has no plan to acquire additional residential properties within the limits of Ward 1 for the purposes of providing medical care or ancillary support or administrative services, and impose certain limits on development of the MCHV campus, in addition to those imposed by the City's CDO; and

WHEREAS, the essence of the above-referenced methodology is an agreement between the City and UVM Medical Center which will permit UVM Medical Center to utilize its MCHV campus at a higher density than would be permitted under current ordinances; and

WHEREAS, UVM Medical Center will endeavor to keep the City apprised of its long range facility plans to facilitate the City's early evaluation of UVM Medical Center's evolving needs for utility, transportation, and other municipal services, and the City will in turn endeavor

to keep UVM Medical Center apprised of changes in the availability of such services as may impact UVM Medical Center's long range facility plans; and

WHEREAS, UVM Medical Center and the City recognize the shortage of affordable housing in Burlington, especially for families; how it impacts the entire community including UVM Medical Center staff; and the need for a strong coordinated and collaborative approach to reversing the problem. UVM Medical Center wishes to support finding solutions to increase the availability of affordable housing and would welcome the opportunity to work with developers to create housing opportunities in Burlington and the broader Chittenden County region, some of which could be within Ward 1, that could benefit its staff and residents of Burlington; and

WHEREAS, this MOU cannot and does not modify the public process for the approval of amendments to the City's Comprehensive Development Ordinance by the City Council, or modify the process for review or predetermine the outcome with respect to any UVM Medical Center state or municipal permit application, including but not limited to those pursuant to Act 250, state laws and regulations governing stormwater and wastewater management, the City's Comprehensive Development Ordinance, or municipal regulations described in City Ordinance including Chapters 26 (Wastewater, Stormwater, and Pollution Control) and 31 (Water); and

WHEREAS, UVM Medical Center, as lessor, and American Cancer Society, New England Division, Inc. ("ACS"), as lessee, entered into that certain Lease dated October 3, 2005 (the "Ground Lease") pursuant to which ACS agreed to lease from UVM Medical Center, for a term of fifty (50) years, the Hope Lodge facility and related improvements substantially in accordance with the City of Burlington Development Review Board Conditional Use Determination #CU-2004-001, as the same may be amended from time to time with respect to the particulars of the facility to be constructed and operated (the "CUD") (the "Improvements"); and

NOW THEREFORE IT IS AGREED, by and between the City and UVM Medical Center as follows:

1. The City will consider amending its CDO so as to permit the extension of the ICC-UVMHC Height Overlay District north to Mary Fletcher Drive as depicted in Exhibit B, and the City will consider amending its CDO to increase the maximum height of a building within such district by 40 feet to 580 feet above mean sea level from the elevation of a plane running parallel to the earth, as depicted in Exhibit C. UVM Medical Center will not seek to extend the Height Overlay District beyond the area depicted in Exhibit B.

2. Per state statute, an amendment to the CDO is a legislative function of the City's Planning Commission and City Council. UVM Medical Center understands that the City may not legally contract for the amendment of its CDO. The City's Administration will endeavor to propose the amendments to the CDO referenced in paragraphs 1 of this Agreement to the City Council on or before December 31, 2025.

3. UVM Medical Center wishes to encourage affordable housing opportunities for its employees near its campus and may work with developers to lease or develop property located within Burlington, including in Ward 1, or in the Chittenden County region which will be used for residential purposes only. UVM Medical Center shall carry out any and all growth of its facilities within its MCHV campus, the City's central business district, or outside the boundaries of Ward 1 in the manner allowed by applicable zoning regulations. Nothing herein shall prevent UVM Medical Center from being the recipient of a donated residential property, which it may resell or use for residential use for its employees.

4. UVM Medical Center shall continue to utilize the 11 residential properties which it owns on East Avenue solely for residential purposes. However, one or more of such properties may be utilized for temporary residential purposes by families of UVM Medical Center patients

during the hospitalization of their family member. Otherwise, UVM Medical Center will use good faith efforts to price and lease such houses in a manner to attract families so as to preserve the single-family character of the East Avenue neighborhood.

5. The parties acknowledge and agree that the boundaries of the residential properties currently known as 237 – 245 East Avenue are being adjusted to include certain lands from UVM Medical Center’s MCHV campus and said lots have been merged pursuant to a Property Line Adjustment Application dated October 4, 2005 and approved by the City of Burlington on December 14, 2005 as evidenced on that certain Plat of Boundary Adjustment entitled “Fletcher Allen Health Care, Inc.* ‘Hope Lodge’ Lease Site 237 & 245 East Avenue Burlington Vermont” prepared by Civil Engineering Associates, Inc., and recorded in Map Slide 400-B of the City of Burlington land records (the “Boundary Adjustment/Lot Merger”). The City hereby agrees that UVM Medical Center may lease the Hope Lodge Lot to ACS to operate the Hope Lodge facility and related improvements substantially in accordance with the City of Burlington Development Review Board Conditional Use Determination #CU-2004-001, as the same may be amended from time to time with respect to the particulars of the facility to be constructed and operated (the “CUD”) (the “Improvements”). UVM Medical Center agrees that at the end of the term of the Ground Lease, or at such earlier time if UVM Medical Center shall regain possession of the Hope Lodge Lot, whether by early termination of the Ground Lease or by UVM Medical Center's acquisition of ACS’s leasehold interest under the Ground Lease, UVM Medical Center will use the Hope Lodge Lot or cause the Hope Lodge Lot to be used for:

- (i) temporary residential purposes by UVM Medical Center patients and their families or caregivers during the hospital treatment of such patients, or
- (ii) long term residential purposes by individuals or families consistent with the residential character of the East Avenue neighborhood.

6. UVM Medical Center shall continue to provide water access for the community gardens located at 115 Colchester Avenue at no charge.

7. UVM Medical Center shall continue to provide use of its parking spaces at 115 Colchester Avenue during after-work and weekend hours at no charge, but only for parking for Vermont Lake Monsters games, customers of the restaurant located at 207 Colchester Avenue, people using the community gardens, and neighbors during parking bans for snow removal and street sweeping. UVM Medical Center will not be required to perform additional maintenance of the parking area, including snow and ice removal and sanding, for these non-business hour uses beyond the maintenance required for its own use during its regular business hours. For example, UVM Medical Center will not be required to plow the parking area outside of its regular business hours even when a snow ban is in effect.

8. Both UVM Medical Center and the residents are concerned over the cumulative impacts of storm water run-off into Centennial Woods and recognize the need to build resilient infrastructure to mitigate future impacts of climate change. UVM Medical Center will address these cumulative impacts as a part of the permitting process.

9. UVM Medical Center will investigate and implement, if practicably feasible, the opportunity for its Ward 1 neighbors to participate in its on-campus wellness programs.

10. UVM Medical Center will utilize its good faith efforts to develop and implement efforts to encourage its employees to live in the residential areas proximate to its MCHV campus, by providing an informational brochure to its interns, residents and employees advising them of residential opportunities within Ward 1 proximate to the UVM Medical Center facilities. In the event UVM Medical Center has agreements in place with developers to provide affordable multi-family housing for its employees and their families in Burlington or in Ward 1, this housing will be professionally managed in keeping with the residential neighborhood character.

11. No further development on the so-called hospital sliding hill and community garden area, which is as shown on Exhibit D attached hereto and incorporated herein, shall be carried out during the term of this Agreement.

12. UVM Medical Center shall maintain the Transitional Buffer associated with the ICC UVMMC Overlay District from the centerline of Colchester and East Avenue respectively and extending 150 feet onto the property of UVM Medical Center, as depicted on Exhibit E hereto. Lot coverage within the Transitional Buffer shall not exceed 40% for the aggregate of all land owned by UVM Medical Center and located within the Transitional Buffer.

13. UVM Medical Center shall not, in exercising its rights under this Agreement, cause the net loss of existing green space within its MCHV campus solely for the purpose of accommodating additional surface parking. Provided, however, UVM Medical Center may construct a parking garage to meet its parking needs even if existing green space is lost in the process. There is attached hereto, and incorporated herein as Exhibit F, a map depicting existing green space on the MCHV Campus.

14. UVM Medical Center has a total parking count of 2,094 parking spaces on the MCHV campus which is the maximum allowed by its current City approvals. The City Administration will support expansion of this up to 2,950 parking spaces to meet UVM Medical Center's long-range needs so long as the increase in spaces is in structured parking facilities and there is no net increase in surface parking. However, it is understood by UVM Medical Center that any permit application before the City's regulatory staff and/or boards or amendment to the UVM Medical Center portion of the Joint Institutional Parking Management Plan before the Planning Commission and Development Review Board are independent reviews and cannot be influenced, prejudged, or predetermined.

15. UVM Medical Center is a founding member of Chittenden Area Transportation Management Association (CATMA), a non-profit membership organization that works with its members and other community partners to plan and administer transportation demand management programs that reduce the need for parking, traffic congestion, and environmental impacts of transportation. UVM Medical Center will continue to support CATMA as a member. Moreover, UVM Medical Center commits to working with the City to develop multimodal transportation solutions that reduce dependence on car transportation and parking requirements. This may include enhancing and expanding solutions UVM Medical Center already offers to its employees such as remote and hybrid work policies, satellite parking shuttles, bus passes, secure bike storage and carpool incentives.

16. UVM Medical Center commits that during the term of this Agreement it will not utilize satellite parking in addition to that currently in use on any properties located within Ward 1. In connection with the permitting process for any UVM Medical Center development subsequent to the execution of this Agreement, UVM Medical Center shall utilize its good faith efforts to ameliorate traffic congestion on the roadways and streets within its campus and on the public streets proximate thereto.

17. The parties recognize that construction activities on UVM Medical Center's MCHV campus may affect existing parking facilities and result in a temporary parking shortage, which may impose additional demands within the adjacent residential neighborhood in Ward 1, as well as impact traffic circulation in Ward 1. The parties agree that UVM Medical Center will not attempt to provide substitute parking facilities within the neighborhood but will instead mitigate any temporary parking shortage through travel demand management programs (i.e., carpooling, subsidized mass transit passes, etc.) or by locating additional satellite parking outside

of Ward 1. The parties shall meet and confer concerning the best methodology for UVM Medical Center to deal with its construction related impacts.

18. UVM Medical Center will endeavor to design new facilities that are climate resilient and reduce climate and environmental impacts, including by considering and incorporating energy efficiency measures to reduce energy use over the life cycle of new construction and major renovation projects in compliance with Act 250 (10 VSA Subchapter 4), certificate of need laws (18 VSA Subchapter 5), and other applicable law. UVM Medical Center and the City through Burlington Electric Department will also seek to collaborate to support innovative projects that offer mutual benefits such as battery storage that could provide reliability and resilience benefits to the Medical Center and the potential for peak energy use reduction and cost reduction for Burlington Electric ratepayers.

19. Throughout the term of this Agreement, periodic meetings, no less frequently than semi-annually, shall be held between UVM Medical Center and Ward 1 Neighborhood Planning Assembly (NPA) representatives to review the status of this Agreement and to share information concerning the development plans and activities of UVM Medical Center.

20. In the event that there are unforeseen circumstances during the term of this Agreement, which have significant impact upon the achievement of the principles mutually set forth herein, the parties agree to meet and confer in good faith concerning the need for any possible amendments to this Agreement.

21. UVM Medical Center has had a presence at the 1 South Prospect Street facility and intends to eventually vacate the facility. UVM Medical Center will not undertake or support any plans to increase the number of parking spaces at the 1 South Prospect Street Campus. UVM Medical Center intends to vacate the 1 South Prospect Street Campus with some services

relocating to the MCHV campus. Primary care services will stay in Burlington, provided an appropriate location can be found.

22. UVM Medical Center values its heritage and will preserve its original hospital building, the Mary Fletcher building, and will seek to maintain the historic character when that structure is updated or repaired, including with respect to the selection of building materials.

23. For future construction projects, UVM Medical Center shall hire contractors and subcontractors who pay appropriate wages, properly classify personnel as employees or independent contractors as required by law, and otherwise obey all applicable employment and labor laws. When this is feasible, as determined in UVM Medical Center's discretion, UVM Medical Center shall endeavor to hire contractors and subcontractors who participate (where applicable) in formal apprenticeship training programs, and provide employer funded health and retirement benefits, with the understanding that it is the Parties' intent that the foregoing shall not be understood to preclude UVM Medical Center from engaging any qualified contractor or construction manager. UVM Medical Center and its contractors shall not discriminate in hiring or employment on the basis of race, color, religion, ancestry, national origin, sex, sexual orientation, gender identity, place of birth, crime victim status, or age, or against a qualified individual with a disability. UVM Medical Center will include in its general construction contract a requirement that the labor employed (including without limitation labor employed by UVM Medical Center and by UVM Medical Center's general contractor and subcontractors) shall be paid a "livable wage" as that term is defined in the City of Burlington Livable Wage Ordinance.

24. UVM Medical Center will use reasonable efforts to incorporate locally and regionally sourced materials, products and services in construction.

25. The term of this Agreement shall be a period of twenty (20) years commencing on the date of execution hereof and expiring on February 20, 2045.

26. The word “residential” shall have the same meaning in this Agreement as in the City’s CDO in effect upon the date of execution of this Agreement.

27. Both parties hereto shall make good faith efforts to meet and commence negotiations concerning the possible extension of this Agreement. Such conversations shall commence in 2043, the eighteenth year of this Agreement.

28. This Agreement may be amended, or any provision of this Agreement may be waived, if such amendment or waiver will be binding upon any party only if set forth in a writing executed by such party. No course of dealing between or among any persons having any interest in this Agreement will be deemed effective to modify, amend or discharge any part of this Agreement or any rights or obligations of any person under or by reason of this Agreement.

29. Except as otherwise expressly set forth in this Agreement, all notices, demands and other communications to be given or delivered under or by reason of the provisions of this Agreement shall be in writing and shall be deemed to have been given when delivered personally, or by documented overnight delivery service. Notices, demands and communications to UVM Medical Center or to the City shall, unless another address is specified in writing, be sent to the address indicated below:

Notices to: The University of Vermont Health Network
462 Shelburne Road, Suite 301
Burlington, Vermont 05401
Attn: GeneralCounsel@uvmhealth.org
With a copy to:

Burlington City Attorney
Office of City Attorney and Corporation Counsel
149 Church Street
Burlington, VT 05401

30. This Agreement and all of the provisions hereof will be binding upon and inure to the benefit of the parties hereto and their respective successors and permitted assigns. Neither this Agreement nor any of the rights, interests or obligations hereunder may be assigned by either party without the prior written consent of the other party; provided, however, that UVM Medical Center may assign its rights and obligations hereunder to any nonprofit organization that acquires ownership of or leases any part or all of UVM Medical Center's property and devotes such property to the charitable use of providing healthcare services.

31. Whenever possible, each provision of this Agreement shall be interpreted in such manner as to be effective and valid under applicable law, but if any provision of this Agreement is held to be prohibited by or invalid under applicable law, such provisions will be ineffective only to the extent of such prohibition or invalidity, without invalidating the remainder of such provision or the remaining provisions of this Agreement; provided that such invalidation of any provision or provisions of this Agreement does not materially prejudice either party in their respective rights.

32. Arbitration—The parties agree that any and all disputes which may arise between them concerning any aspect of this Agreement will be dealt with first by the selection of a mutually acceptable mediator who will attempt to successfully mediate the dispute. If the mediation process does not result in the termination of the dispute, the parties agree that the dispute will be submitted to final and binding arbitration under the Commercial Arbitration Rules of the American Arbitration Association.

IN WITNESS WHEREOF, this Agreement is executed as of the day and date first above written.

**THE UNIVERSITY OF VERMONT
MEDICAL CENTER INC.**

Witness

By: _____
Stephen Leffler, MD, President and COO
Duly Authorized Agent

CITY OF BURLINGTON, VERMONT

Witness

By: _____
Mayor Emma Mulvaney-Stanak
Duly Authorized Agent

To: Members of the Burlington City Council
From: UVM Medical Center
Re: UVM Medical Center Land Use MOU
Date: February 13, 2025

Thank you for engaging with UVM Medical Center regarding the extension of the Land Use MOU. In the month since our last presentation to City Council, we have had the opportunity to hear your questions and suggestions regarding how we could demonstrate our commitment to Transportation Demand Management (TDM) and energy efficiency. The neighbors adjacent to UVMMC also shared additional feedback focused on TDM, requesting greater specificity regarding how we will mitigate traffic congestion should UVMMC add inpatient bed capacity.

We believe that UVM Medical Center and the City are strongly aligned on these important issues, and the proposed Land Use MOU reflects this alignment. UVM Medical Center must comply with City Ordinances and State statutes that address parking, traffic, and energy efficiency in connection with land use development, which are likely to evolve in response to technological and policy innovation over the Land Use MOU's term. While the MOU cannot and does not override or supplant this regulatory framework, it does contain important statements of UVM Medical Center's intent and commitment, which we want to make abundantly clear. To that end, we made several edits to the MOU intended to provide additional information and address the questions we have received over the last few weeks.

Transportation Demand Management: The TDM regulations, within Article 8 of the City's Comprehensive Development Ordinance, is one of the City's best tools for addressing traffic congestion connected to the three hill institutions. The Chittenden Area Transportation Management Association (CATMA) plays the role of coordinating and pushing the institutional and business partners to reduce traffic congestion and its environmental impacts. UVMMC is a founding member of CATMA and has willingly undertaken significant initiatives to offset congestion over the last 25 years -- examples are now included at the end of paragraph 15 of the MOU. We are committed to continuing to innovate solutions as part of our participation and leadership in CATMA. To this end, as one concrete step we are prepared to take now, UVMMC and Green Mountain Transit (GMT) have agreed to develop an unlimited bus pass program benefit for UVMMC employees coming to work from the GMT catchment areas in our next fiscal year, which begins on October 1, 2025.

Paragraph 15 - UVM Medical Center is a founding member of Chittenden Area Transportation Management Association (CATMA), a non-profit membership organization that works with its members and other community partners to plan and administer transportation demand management programs that reduce the need for parking, traffic congestion, and environmental impacts of transportation. UVM Medical Center will continue to support CATMA as a member. Moreover, UVM Medical Center commits to working with the City to develop additional multimodal transportation solutions that would reduce dependence on car transportation and thus parking requirements. This may include enhancing and expanding solutions UVMMC already offers to its employees such as remote and hybrid work policies, satellite parking shuttles, bus passes, secure bike storage and carpool incentives.

Climate Resilience and Energy Efficiency:

UVM Medical Center is committed to meeting a high standard for energy efficiency in all new construction and has long established practices already in place to achieve this. The Miller Wing of the UVMMC was constructed between 2015 and 2019. It achieved Gold LEED status and has earned numerous awards and accolades for the energy efficiency of its design. We have added a statement of UVM Medical Center's commitment to maximizing energy efficiency over the life cycle of new construction and major renovation projects to Paragraph 18 of the MOU.

Paragraph 18

UVM Medical Center will endeavor to design new facilities that are climate resilient and reduce climate and environmental impacts, including by considering and incorporating energy efficiency measures to reduce energy use over the life cycle of new construction and major renovation projects in compliance with Act 250 (10 VSA Subchapter 4), certificate of need laws (18 VSA Subchapter 5), and other applicable law. UVM Medical Center and the City through Burlington Electric Department will also seek to collaborate to support innovative projects that offer mutual benefits such as battery storage that could provide reliability and resilience benefits to the Medical Center and the potential for peak energy use reduction and cost reduction for Burlington Electric ratepayers.

In addition to this, we want to emphasize in this memo that we recognize that it is part of our collective responsibility to take the climate crisis into account as we plan further development of the medical center campus. We also recognize our responsibility to minimize our impact on the character of the adjacent neighborhood, which includes mitigating traffic congestion. We will continue our efforts to identify, implement and evaluate strategies to minimize single occupancy vehicles on our campus through both employee incentives and outreach to patients to discourage the use of single occupancy vehicles when seeking care at the hospital.



February 5, 2025

City Council
City of Burlington
Burlington, VT 05401

Re: UVM Medical Center and City of Burlington MOU

Dear Members of the Burlington City Council,

As the City of Burlington and the UVM Medical Center finalize details of a collaborative Land Use Memorandum of Understanding relative to their development of the Main Campus located on Colchester Avenue, I am writing to provide a transportation demand management perspective in support of this agreement.

The Chittenden Area Transportation Management Association (aka [CATMA](#)) is a non-profit membership based organization established in 1992 by the three “Hill” institutions (Champlain College, University of Vermont and UVM Medical Center) with a mission to jointly plan and manage transportation and parking that better coordinates land use, reduces environmental impacts and single occupant vehicles. We achieve this through transportation demand management (TDM) strategies that include incentives, programs, policies, marketing, pricing, data and technology. Strategies are designed to inform and encourage travelers to optimize the existing transportation system.

In 2015, CATMA expanded to a regional association in Chittenden County, retaining the same mission to a broader service area. This provides two options for organizations to engage with CATMA and TDM: 1) We opened up membership enabling organizations to receive our TDM strategy planning, guidance and reporting AND offer their employees, residents and/or students eligibility to participate in our comprehensive TDM programs. 2) We created a regional Transportation Coordinator Network, consisting of about 100 partner organizations who receive our bi-monthly communications, invitations to our events, access to transportation resources and benefit from building connections and professional relationships. The Network is not eligible to participate in our TDM programs.

At this time, CATMA membership includes the three “Hill” institutions, six employer members, including the [City of Burlington](#) as an employer, and six developers. Membership represents both voluntary and mandated via municipal parking and TDM regulations. Membership validates an employer or developer’s investment and commitment to providing affordable transportation options to its constituents, lessening the impacts on our roadways and boosting the livability of our communities. CATMA requires all dues paying members to assign a Transportation Coordinator(s) to serve as our point of contact, who receives and disseminates our educational and marketing announcements and seeks opportunities to promote TDM strategies at their site. UVM Medical Center is proud to be one of the founding members of CATMA and is an active, engaged member with the CATMA team.

Chittenden Area Transportation Management Association

20 West Canal St, Suite C9 Winooski, VT 05404
802-881-0283 | info@catmavt.org | catmavt.org

As Chittenden County and our State work to balance growth, economic opportunity and sustainability, CATMA strives to align with those goals by providing better coordinated TDM policies, robust multi-modal programming and comprehensive marketing. CATMA has been instrumental to the cities of South Burlington, Burlington and Winooski over the past few years as they developed and/or updated TDM policy in their municipal regulations. It is beneficial for regulations to be consistent as much as possible to avoid confusion among permit applicants, provide clear expectations and compliance measures. In addition, CATMA has engaged in both the City of Burlington and Chittenden County Regional Planning Commission's Transportation Options Studies that are nearing completion. CATMA has been identified as a key partner in the implementation of study recommendations.

The first 5-year Joint Institution Parking Management Plan was instituted 2009-2014, followed by 2014-2019, 2020-2022 (2-yr/COVID) and [2023-2028](#). Its purpose is to comply with Burlington CDO Article 8, demonstrate benefits to managing parking demand and resources holistically and collaboratively, as well as efficiencies gained when neighboring institutions share resources and collectively engage in TDM programming. Per ordinance, annual JIPMP updates are submitted to City Administration Officer. Originally, the JIPMP was focused on compliance with the City's minimum parking requirements in effect. The current 5-year JIPMP reflects the Burlington ordinance elimination of the minimum parking requirements. Thus, this plan has evolved, particularly over the past couple years, to address more directly TDM strategies, impacts and improvements.

A TDM Matrix for the UVM Medical Center is provided in the [2024 JIPMP Annual Update](#), Table 3.3, which demonstrates their employee's participation, engagement and trends in the TDM wheel of options (biking, transit, walking, carpooling, telework, shared mobility, multimodal). Additionally, the CATMA Commuter Solutions Platform App, launched in July 2023, indicates there are 489 UVMMC affiliates currently enrolled and recording commutes, receiving rewards and newsletters. This represents 5% of UVMMC employees that live or work in Chittenden County who recorded 26,276 trips, received \$3,346 in rewards, avoided 91.3k vehicle miles and 86.6k pounds of CO₂, \$58.8k in fuel savings and saved an average of 54 parking spaces/week.

More employers, including UVM Medical Center and UVM, are partnering with developers to build housing for employees that are located closer to work sites and/or have convenient access to public transit, safe bikeways and walking paths. Public transit is essential for many individuals, and it is our hope that Green Mountain Transit receives the funding and support it needs from the State to maintain and strengthen its services, and lessen their proposed service cuts. As a member of the [Transportation for Vermonters Coalition](#), CATMA is actively advocating for a well-funded, accessible and equitable transportation system for the good of Vermonters, our communities and our climate.

Thank you for your work. If you have any questions about CATMA, our TDM programs and impacts, please reach out to me at sandy@catmavt.org or my office phone 802-881-0283 x1.

Sincerely,

A handwritten signature in black ink that reads "Sandra Thibault". The signature is written in a cursive, flowing style.

Sandra M. Thibault
Executive Director, CATMA

TO: Burlington City Council
FROM: Charles Dillard, AICP, Director, Office of City Planning
DATE: February 10, 2025
RE: Planning and the City's MOU with UVMCMC

Overview & Background

The memorandum of understanding between the City of Burlington and the University of Vermont Medical Center (UVMCMC) intends to guide the relationship of the two institutions on matters related to land use, specifically UVMCMC's Long Range Facility Plan.

Among the topics addressed in numerous engagements with neighbors and multiple City departments are transportation programs and infrastructure, traffic, and dimensional zoning standards regulating urban form. Specifically, the following current challenges and future concerns have been noted:

- Visitor Parking and Travel within Burlington: Due to an expanding geographic catchment area for patients, one defined by low densities and a lack of mobility alternatives to driving, increasing numbers of visitors to the UVMCMC campus will be coming to Burlington in cars. The UVMCMC Long Range Facility Plan proposes to accommodate this growth in visitor car trips through the construction of one or more parking structures and the reallocation of existing parking resources. The MOU establishes City Administration support for this expansion of parking supply. In response, neighbors have noted existing traffic and transportation challenges and expressed concern that additional parking on the UVMCMC campus will exacerbate these challenges. In particular, neighbors have raised that both Colchester and East Avenues may become overburdened with traffic flows. For their part, City staff have advised both UVMCMC and the neighbors that the development review process for significant UVMCMC construction projects entails a traffic analysis component that precludes any development that would have an unacceptable impact on roadway and intersection level of service.
- Staff Parking and Transportation Demand Management: UVMCMC possesses significant but limited parking for staff and has sought to manage its parking and transportation demand through membership in the Chittenden Area Transportation Management Association (CATMA), and compliance with the City of Burlington's transportation demand management regulations. With CATMA, UVMCMC manages its staff's parking demand and transportation needs by offering several transportation demand management (TDM) solutions, including discounted transit passes, off-site parking paired with frequent shuttles to and from campus, remote and hybrid work policies, carpool incentives and secure bicycle storage. Despite these efforts, neighbors have raised concern that what they see as a current challenge associated with staff transportation to and from the UVMCMC campus and its impact to the surrounding neighborhoods will only worsen over the next twenty years of growth. Neighbors and City Councilors have expressed a desire for UVMCMC to commit in the MOU to redoubling efforts on current TDM practices and providing additional requirements and encouragement that its staff travel to and from work in modes other than single occupancy vehicles.
- Urban Form regulations outside of the UVMCMC Height Overlay: The UVMCMC campus is located within the Institutional Core Campus-UVMCMC zoning overlay district. Standards addressed in this district include the following:
 - A Transitional Buffer extending 150 feet into the UVMCMC campus that intends to mediate between the core campus and surrounding non-residential and residential land uses.

- Lot coverage standards
- Setbacks, including a 15 foot setback within the Transitional Buffer
- Surface Parking, including a prohibition on net new surface parking spaces
- Building height, including separate standards for areas within and without the core campus. Admittedly, the height regulations, which are relative to mean sea level, are not easily understood. However, the standards essentially allow buildings of 8-9 stories along Colchester Avenue outside of the Height Overlay.

Some neighbors and Councilors engaged to this point have expressed concern about all of these standards and the potential change to the area's built form they represent. It should be noted that the MOU does not contemplate any changes to dimensional standards outside of the Height Overlay. Specifically, the topics of greatest concern have been building height, setback, and lot coverage.

In light of the above, this memo provides an overview of current and future planning initiatives that address these areas of concern. In so doing, the Office of City Planning seeks to assure the City Council and concerned residents that the City is committed to strengthening its regulations, established through rigorous community engagement and policy foundations, regarding development and infrastructure within and surrounding the UVMCC campus. Furthermore, given this current and proposed planning work, the Office of City Planning proposes that the municipal development plan (current and soon-to-be-updated *planBTV* and associated area plans) and the Comprehensive Development Ordinance, and not the MOU, are the appropriate mechanisms to ensuring cohesive and holistic growth in and around the UVMCC campus.

TDM in Burlington

In 2019, the City of Burlington reformed its parking regulations and established its first TDM program, which has the following goals:

1. Reducing parking demand;
2. Reducing car ownership;
3. Reducing vehicle miles traveled (VMT), single occupant vehicle usage and congestion; and,
4. Increasing transit use and non-motorized travel.

The City's TDM rules apply in varying degrees to projects of certain sizes or impact. The highest tier development type, to which the most stringent TDM regulations are applied, includes non-residential developments producing over 15,000 square feet of gross floor area. Most, if not all, development that has occurred or will occur on the UVMCC campus meets this threshold.

To comply with the TDM ordinance, UVMCC must designate a Transportation Coordinator who coordinates the institution's efforts with CATMA. It must also offer two of the following TDM programs to its staff:

- Maintain an ongoing and active membership in a Transportation Management Association (TMA);
- Provide GMT Transit passes to all residents and employees at a minimum discount of 50%;
- Provide a free car share membership to all residents and employees;
- Provide a free bike share membership to all residents and employees;
- If not already provided through a TMA membership, provide residents and employees with a shuttle service, guaranteed ride home program, or ride to a nearby transit center.

Additionally, each development applicant subject to TDM regulations must submit a parking management plan and a TDM agreement with the City that binds the applicant to future TDM compliance.

In creating the City's first TDM program in 2019, the City Council also adopted a resolution calling for the City to conduct a comprehensive TDM study, the goal of which would be the strengthening of TDM programs and regulations. That plan was completed in summer 2024 and is summarized below.

Citywide Transportation Options Study

The Citywide Transportation Options Study's (CTOS) goals are to evaluate the City's TDM program and transportation needs, identify opportunities to expand TDM beyond new development, and explore models for neighborhood based TDM. The culmination of the study is the Transportation Demand Management Action Plan, which includes 22 strategies across the following four categories:

- Transportation Options, which addresses strategies to add, modify or expand transportation services and programs;
- Regulations and Plans, which proposes new or updated regulations and plans to better support TDM;
- TDM Management and Funding, which includes strategies to expand TDM funding and management capacity; and,
- Neighborhood TDM Strategies, which offers TDM solutions to residents, organizations and businesses in Burlington's neighborhoods

The Plan's Strategies Toolkit includes discrete, actionable strategies, each of which includes a proposed implementation timeframe, order of magnitude cost, and identification of City departments and external partners who are responsible for implementation. Nearly all of the strategies could have some degree of impact to UVMC and the surrounding neighborhoods, but the following are identified as being particularly relevant to the MOU and the Councilor and neighbor concerns noted above:

- Strategy R.1 – Update and expand Burlington's TDM requirements. Adopt a point-based system requirement structure that includes additional TDM measures and provides flexibility for developers.
- Strategy R.2: – Commute Trip Reduction Ordinance, that requires larger employers to implement TDM programs, irrespective of development activity that would otherwise trigger TDM regulations.
- Strategy M.3 – Formalize and Expand Burlington's Partnership with CATMA to strengthen coordination and create opportunities for sharing resources. This strategy addresses the Joint Institutional Parking Management Plan, described below.

City Planning staff will be working with the Council's Transportation, Energy and Utilities Committee and the Planning Commission in the coming months to refine the proposed point-based TDM system and other Plan strategies. Any amended TDM regulations will almost certainly be adopted prior to any construction proposed within the UVMC Long Range Growth Plan. As such, UVMC will be subject to these strengthened TDM standards.

Joint Institutional Parking Management Plan

Article 8 of the CDO establishes the requirement that each post-secondary or medical institution in Burlington create and submit an Institutional Parking Plan. Historically, the University of Vermont, Champlain College and UVMC have collaborated in submitted a Joint Institutional Management Plan (JIPMP) to satisfy the requirement. The intent of the JIPMP is to ensure that city streets in neighborhoods near institutions are not unfairly burdened by parking demands from post-secondary educational or medical institutions and to recognize the unique ability of institutions to manage their own parking resources in a comprehensive and creative way. The JIPMP must include the following elements:

- Narrative that outlines how the plan addresses existing and planned development;
- Specifies the current and anticipated number of users of a campus;
- Analysis of parking demand by user group, time of day, and/or demand by use;
- Analysis of parking supplied to meet the above demand;
- Information on an institution's vehicle fleet
- Strategies to reduce or manage parking demand, including but not limited to:
 - Policies restricting or prohibiting vehicle use by various user groups
 - Telecommuting practices
 - Programs and subsidies to encourage transit use, car-share, walking and cycling
 - Shuttle services and off-site parking
 - Parking permit systems; and ,
- A plan to measure and enforce compliance with the plan

The JIPMP is submitted every five years and must be approved by the Development Review Board (DRB). The current JIPMP applies to the 2023-2028 period, with annual updates being presented to the Planning Commission and DRB. Of note, in its review of the 2024 annual update, the Planning Commission drafted a memo that calls on the CDO to be amended to require that the JIPMP better reflect changing transportation patterns and needs, including those related to public safety and the climate emergency. To that end, the Commission instructed the institutions to address in future updates and Plans, how Transportation Demand Management practices are being employed and how they are measured for success.

The Office of City Planning will propose a zoning amendment to redefine the JIPMP and revise its content to reflect this call for greater focus on TDM and sustainable transportation practices and programs. UVMCMC will, of course, be subject to any strengthened JIPMP requirements.

Proposed TDM Standards

The aforementioned point-based TDM system, a recommended strategy in the TDM Action Plan, is a priority for the Office of City Planning and the TEUC. Point-based systems are increasingly the standard of practice in TDM regulation, and offer greater flexibility and incentives for developers, but also more transparent and metric-based processes for ensuring compliance and success. These systems work by establishing a point target for development that varies based on project size, type, and location. Typically, larger and more intensive developments must achieve a higher point total. Points are assigned to individual TDM practices and programs. For example, participation in a fully subsidized transit pass program is a significant investment and typically offers a high point score. Smaller, but still important initiatives like improvements to nearby bus stops, would offer a far lower point score. In this way, the point system operates much like a menu of options. Given the significant impact but also capacity of the institutions to manage their own transportation programs, OCP staff will explore a proposal that makes the highest of demands to the institutions.

Update to *planBTV*, a Citywide Transportation Plan and Future Planning Efforts

While the MOU seeks to manage growth specifically within the core of the UVMCMC campus, the edges of the campus and the impact of its growth on surrounding communities should be studied closely in one or more planning processes that include broad-based community engagement, collaboration among City departments and with external partners, and expert consultation. To that end, the following paragraphs outline upcoming and potential future planning efforts that could provide the necessary policy foundation to any proposed changes to land use regulations and City infrastructure in the vicinity of the UVMCMC campus.

The City is required by statute to update its municipal development plan, or the comprehensive plan, every eight years. Burlington's *planBTV* was adopted in 2019 and is therefore scheduled to be

updated no later than 2027. The Office of City Planning will be managing this effort. Alongside this work will be the completion of a citywide transportation plan and a parks system plan. The Administration's goal is to closely coordinate these efforts to establish a holistic policy foundation for land use, urban design, transportation infrastructure and parks in Burlington. While the scope for this combined planning effort is not yet completed, staff will explore options for addressing at a high level the known challenges that have been raised through this MOU process.

Ultimately, however, it is only through a detailed planning process, much like the adopted *planBTV: South End* or the in-progress *planBTV: New North End*, that the City can fully explore challenges and opportunities in the area of the city containing and surrounding the UVM campus. Such a plan would explore opportunities to reform land use, dimensional standards impacting urban form, open space, and the design and function of transportation infrastructure, among other topics. It goes without saying that such a study would also be beneficial in managing growth and evolution in the UVM campus and surrounding areas. As such, OCP proposes that the City commit to undertaking such a comprehensive area planning process for the area surrounding UVM campus following completion of the update to *planBTV*.

Board of Finance and City Council Submission Checklist

Department: City Planning Submitter: Charles Dillard

Title/Subject: UVMMC Land Use MOU

	Approval:	Meeting Date:
☐	Board of Finance	Click or tap to enter a date.
☒	City Council	2/18/2025
☐	Concurrent	Click or tap to enter a date.

This form must be completed by the person submitting the materials, and sent with the final submission. Please do not indicate that a signoff was received until it has actually been obtained.

Signoffs Received

Signoff Needed	Received	Date Received	Note
Department Head	Yes	2/12/2025	Charles Dillard
Mayor's Office informed and approved memo	Yes	2/12/2025	Erin Jacobsen
Board/Commission, if required	Choose an item.	Click or tap to enter a date.	Click or tap here to enter text.
City Attorney's Office has approved contract and/or legal documents, -Identify attorney in note	Choose an item.	Click or tap to enter a date.	Kim Sturtevant
City Attorney's Office has approved memo and motion(s) or resolution(s) -Identify attorney in note	Choose an item.	Click or tap to enter a date.	Click or tap here to enter text.
CAO has reviewed budget, financing, and memo	Choose an item.	Click or tap to enter a date.	Katherine Schad
Human Resources, if personnel action -Identify HR Manager in note	Choose an item.	Click or tap to enter a date.	Click or tap here to enter text.
CIO, if an IT-related investment/purchase	Choose an item.	Click or tap to enter a date.	Click or tap here to enter text.

Materials Included

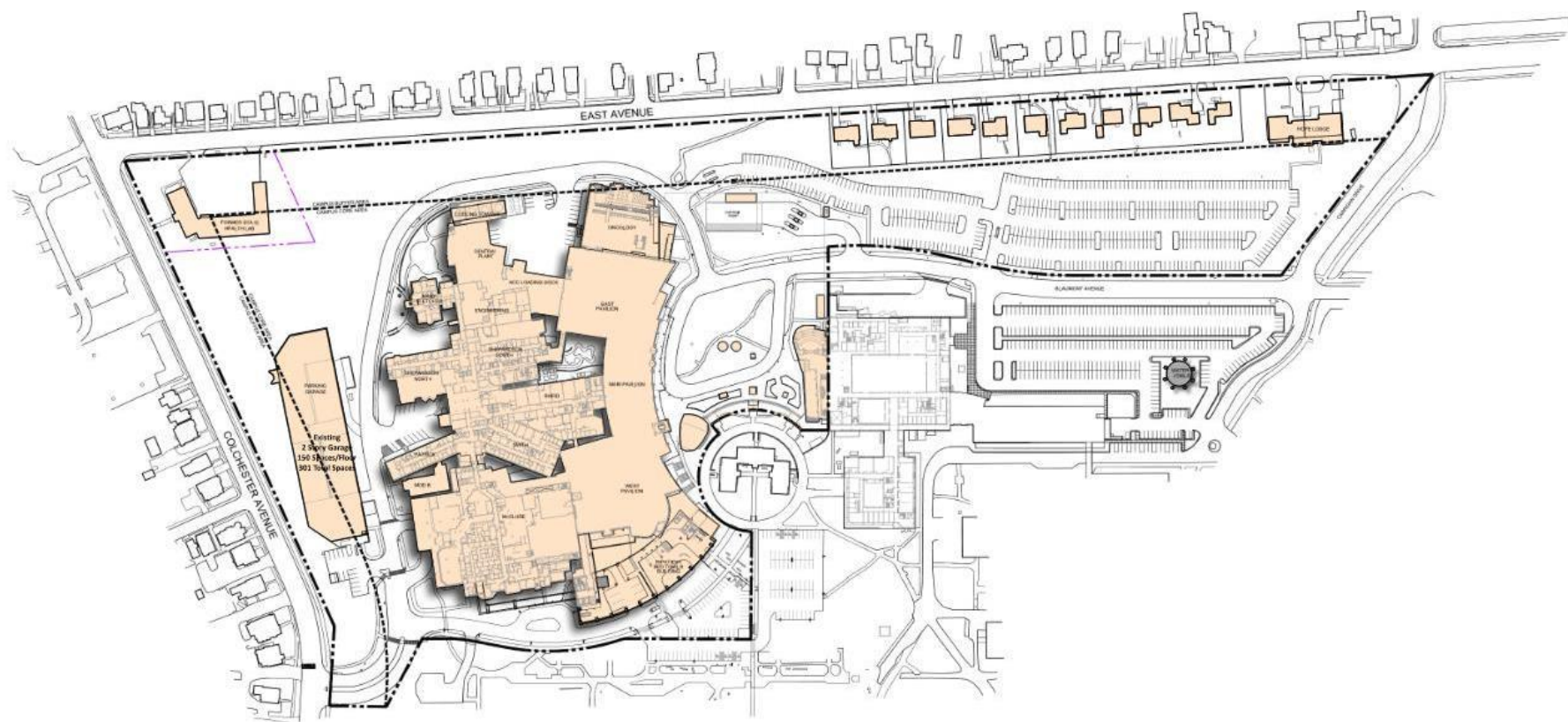
	Included?	Note
Final Memo Attached?	Yes	Click or tap here to enter text.
Contract Attached, if applicable?	Choose an item.	Click or tap here to enter text.
Additional Materials, if necessary	Choose an item.	Click or tap here to enter text.
Draft Resolution or Motion?	Choose an item.	Click or tap here to enter text.
If for submission to Council, are sponsors identified?	Choose an item.	Click or tap here to enter text.

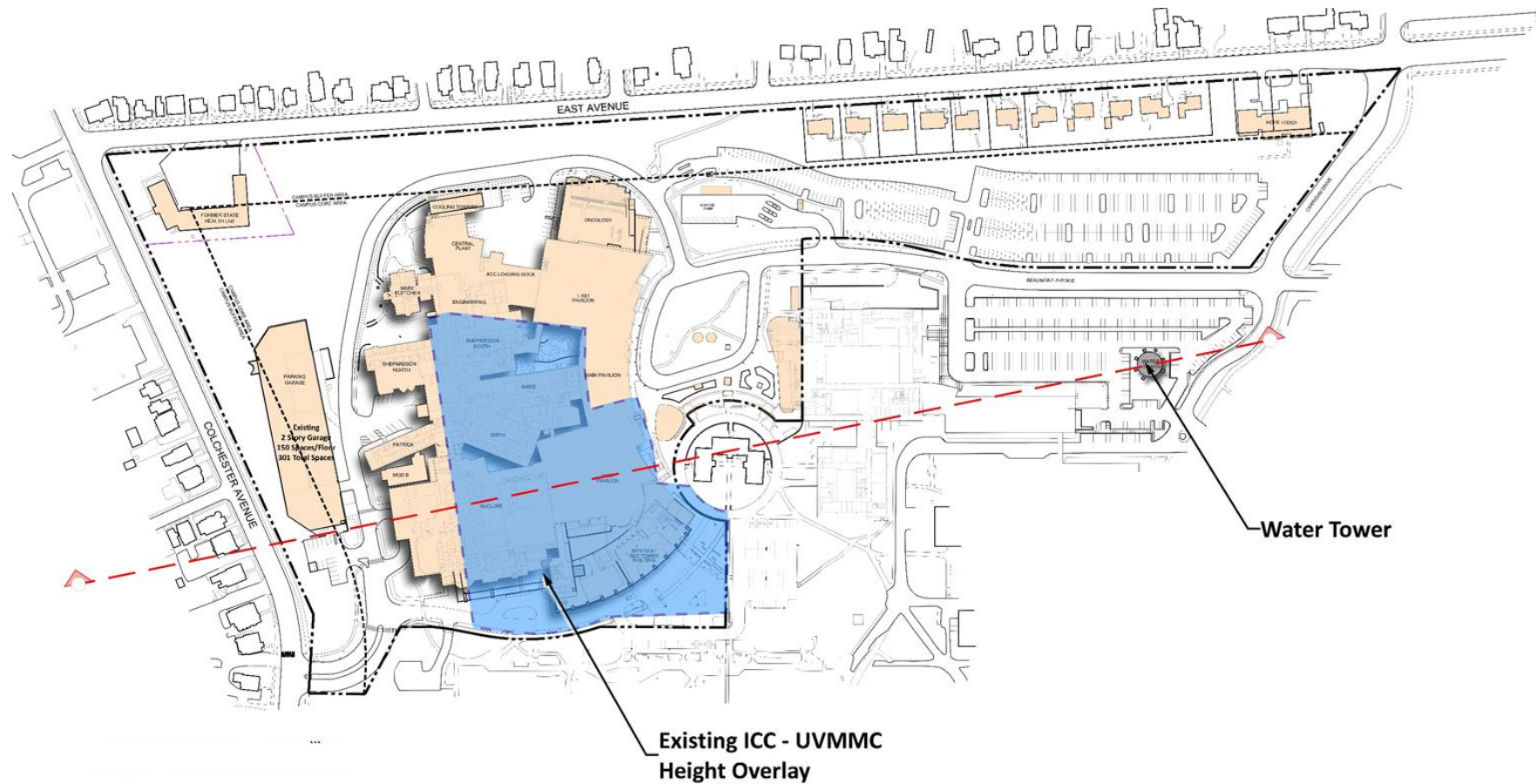


UVMMC Medical Center Campus Land Use MOU Exhibits

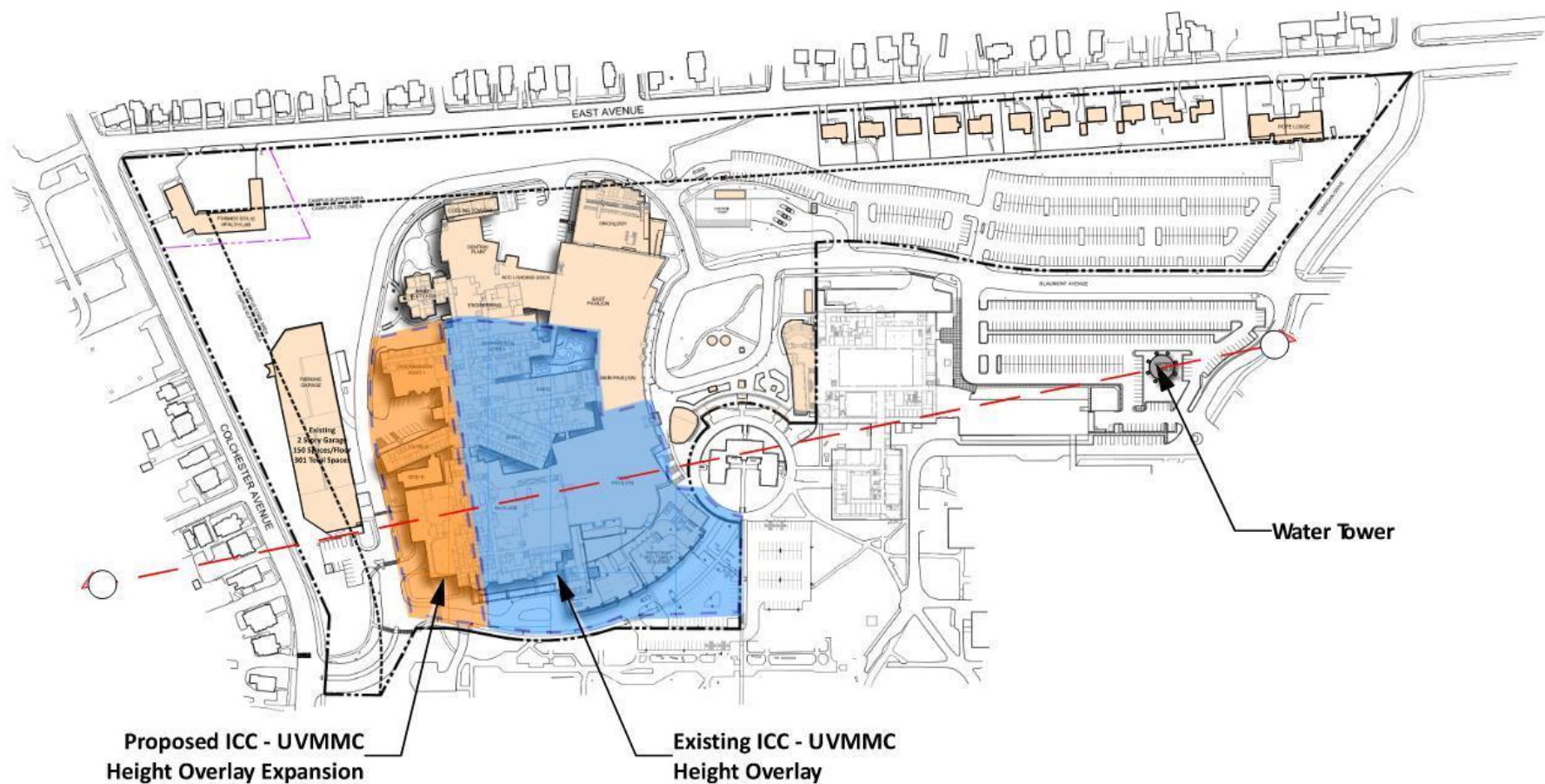
1/8/2025

Existing UVM Medical Center Campus Plan

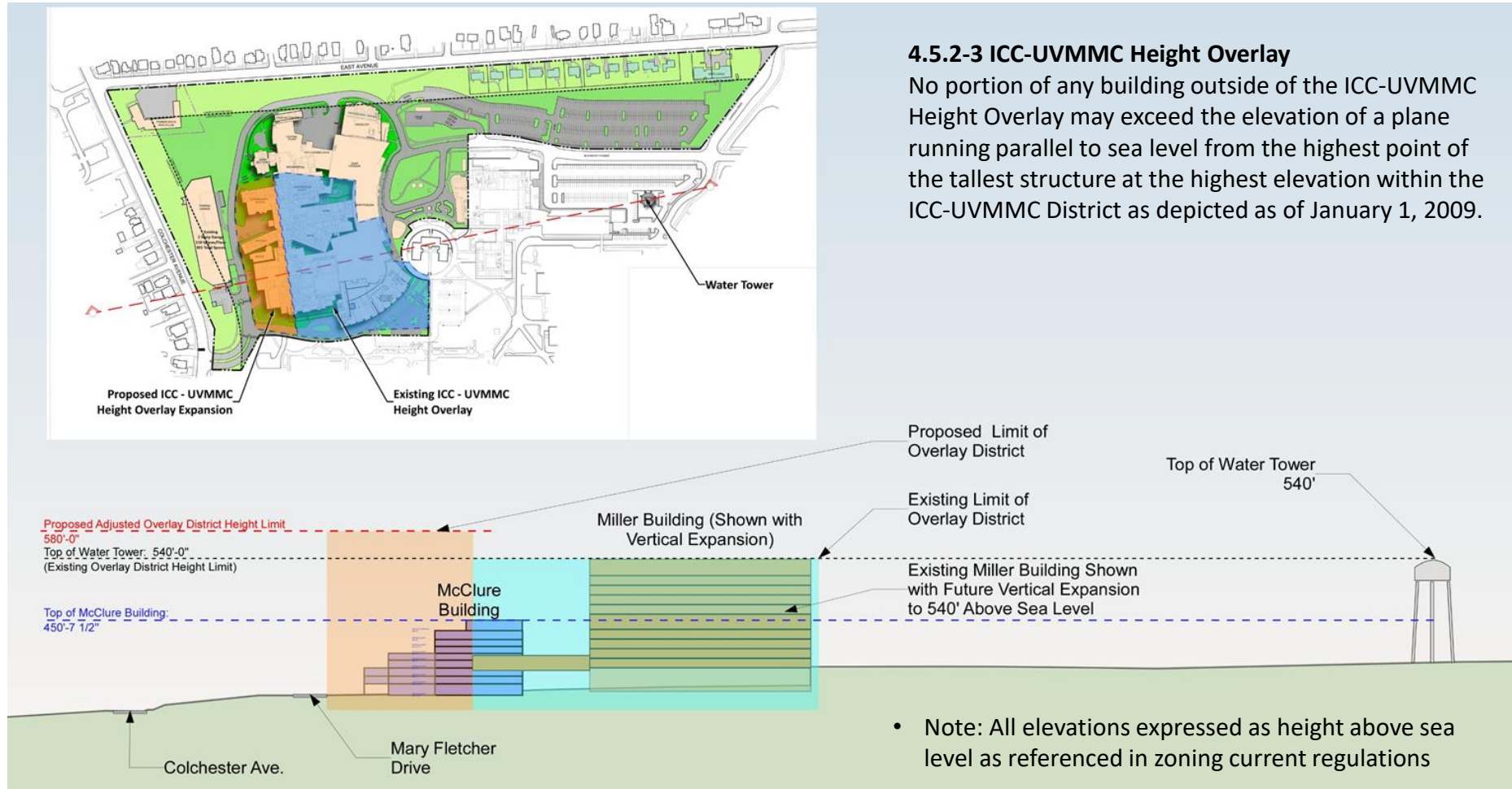




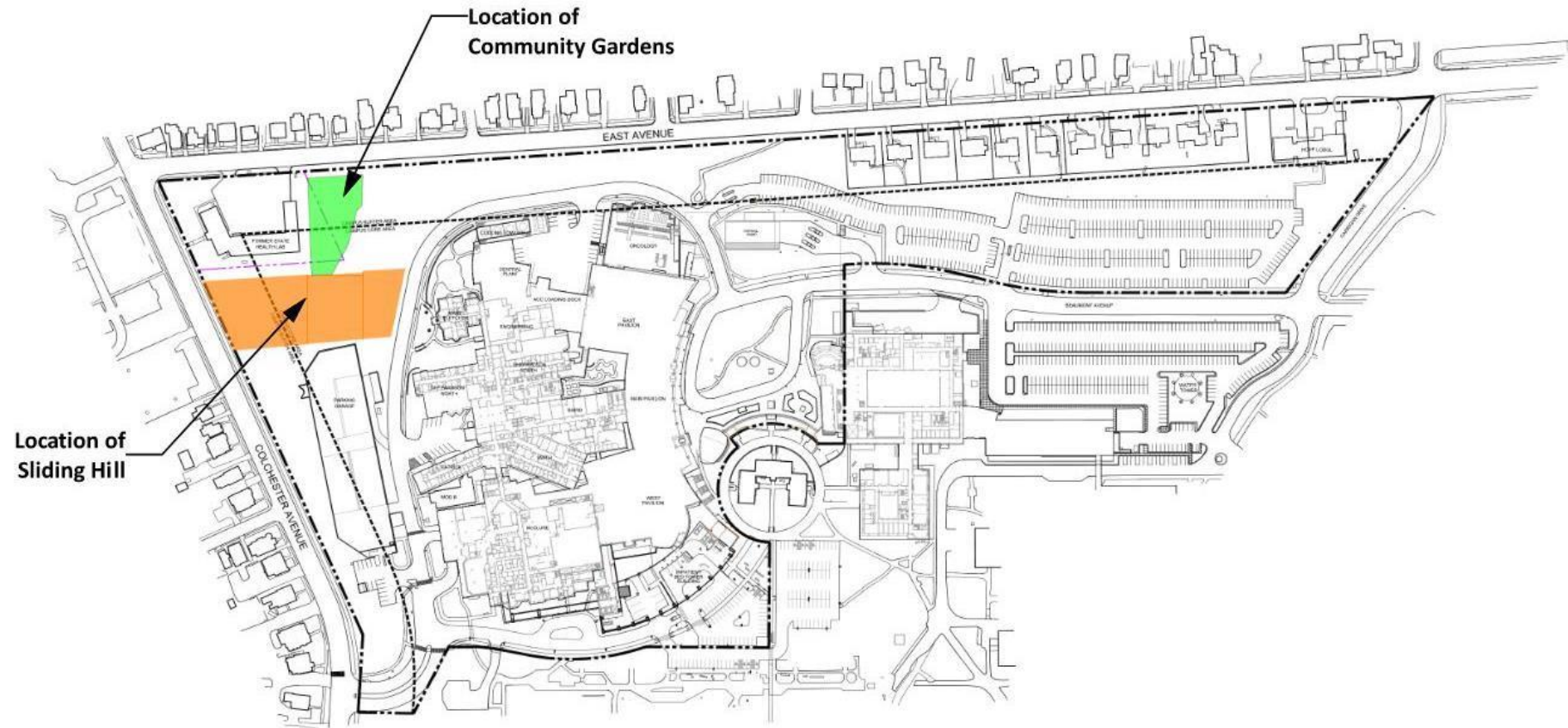
ICC-UVMMC Proposed Height Overlay District Plan

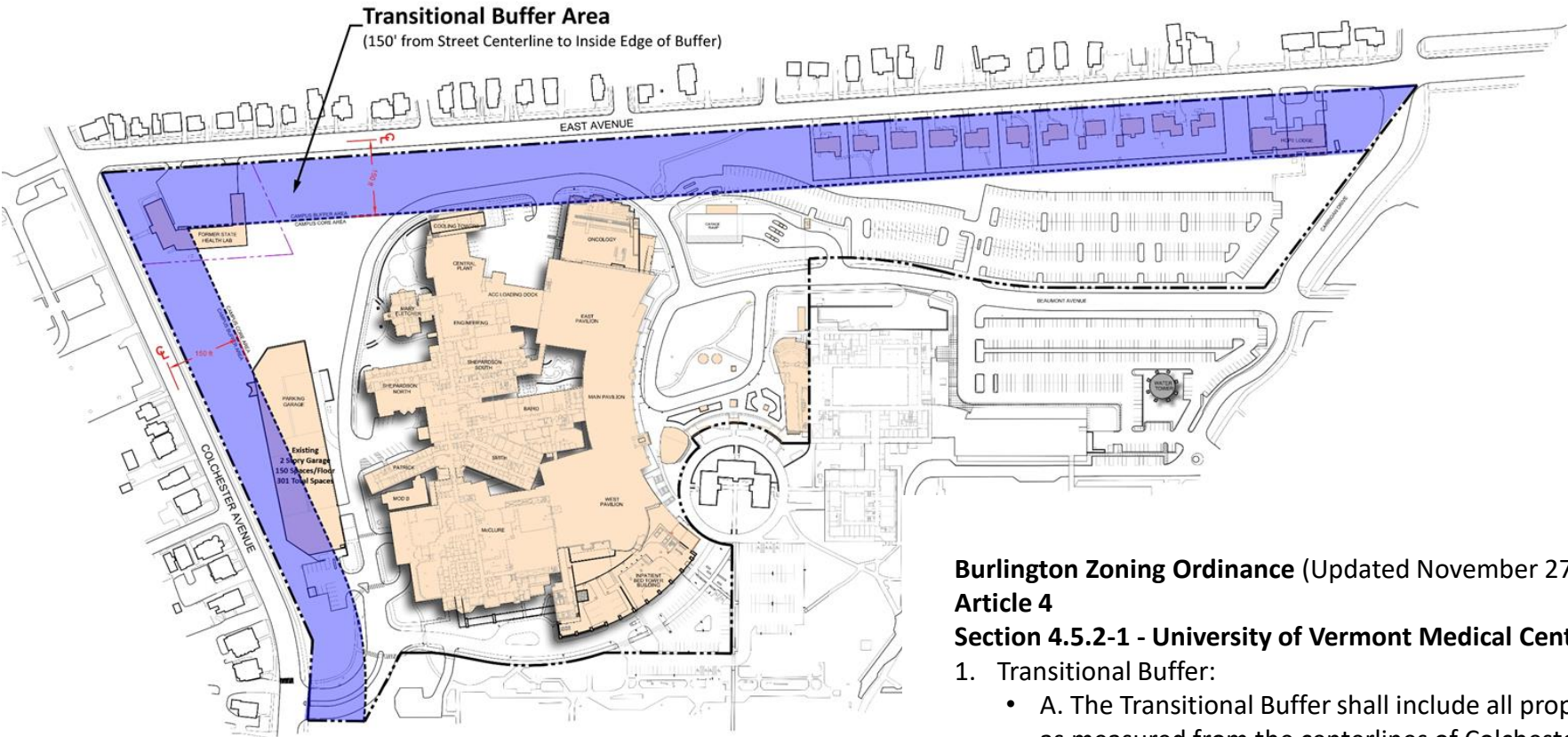


Proposed Zoning/MOU Height Limits - Site Section



Sliding Hill & Community Garden Location Plan





Burlington Zoning Ordinance (Updated November 27, 2024)

Article 4

Section 4.5.2-1 - University of Vermont Medical Center (ICCUVMMC);

1. Transitional Buffer:
 - A. The Transitional Buffer shall include all property within the area as measured from the centerlines of Colchester Avenue and East Avenue, and extending 150 feet into the ICC-UVMMC District as delineated on Map 4.5.2-2 Transitional Buffer.

Note: Dimensions of Illustrations are approximate.

*Not to Scale 7

Page 431 of 500



Green Space Plan



Resolution Relating to

SUPPORT FOR THE SECOND AMENDMENT TO
PREDEVELOPMENT AGREEMENT FOR SOUTH END
COORDINATED REDEVELOPMENT

RESOLUTION_____

Sponsor(s): Councilors Traverse,
Shannon
Introduced: _____
Referred to: _____

Action: _____
Date: _____
Signed by Mayor: _____

CITY OF BURLINGTON

In the year Two Thousand Twenty-five.....
Resolved by the City Council of the City of Burlington, as follows:

1 That WHEREAS, in July 2023, the City Council unanimously approved the South End Innovation District
2 (SEID) Zoning Amendment, which was developed with the intent to promote a vibrant urban district with a
3 mix of uses, including hundreds of new homes and neighbors coexisting with new spaces for the arts, light
4 manufacturing, higher education and other commercial uses; and
5 WHEREAS, Burlington Community Development Corporation, an affiliate of the City, owns 68 Sears
6 Lane; Ride Your Bike, LLC owns 125 Lakeside Avenue; and Champlain College owns 125 Lakeside Avenue,
7 and collectively these parties (the “Parties”) own contiguous parcels totaling 13.3 acres in the core of the new
8 SEID; and
9 WHEREAS, on January 31, 2023, the Parties entered into a Memorandum of Understanding to
10 facilitate a conceptual design framework and infrastructure assessments for the coordinated redevelopment of
11 these parcels resulting in a vibrant sustainable and accessible mixed-use neighborhood; and
12 WHEREAS, on March 25, 2024 the City Council unanimously authorized the Mayor to execute a
13 Predevelopment Agreement for South End Coordinated Redevelopment to ensure a coordinated approach to
14 redevelopment that will result in a sum that is greater than its constituent parts with a commitment to
15 developing a new sustainable, walkable, bike-friendly, mixed-income neighborhood with public open spaces
16 and resilient green infrastructure, and
17 WHEREAS, the Parties acknowledge the ongoing planning, preliminary engineering and conceptual
18 designs have been informed by the overall water, wastewater, stormwater, traffic and parking projections –
19 which in turn will enable the Parties to better understand the magnitude of infrastructure constraints and
20 develop technical and financing strategies to address such constraints; and
21 WHEREAS, the Parties have been working together over the past year to develop a shared
22 understanding of the infrastructure opportunities and constraints for a transit-oriented-development with
23 funding from the Chittenden County Regional Planning Commission and the Vermont Agency of Commerce
24 and Community Development; and

25 WHEREAS, the Community & Economic Development Office secured \$1 million in funding from the
26 US Department of Transportation Innovative Finance and Asset Concession Grant Program to fund pre-
27 development activities over a three-year period to enable the City to procure additional technical expertise to
28 complete financial modeling, legal negotiations, project management, civil engineering, environmental site
29 assessments, landscape architecture, feasibility studies, and engagement activities as further detailed in the
30 City's May 2024 application to the USDOT and the City Council authorized acceptance of this grant on
31 December 16, 2024; and

32 WHEREAS, the Parties desire to redevelop these parcels in a coordinated fashion with a mixed-used
33 development project and, in order to do so, desire to continue collaborating and to enter into and memorialize
34 a revised agreement for commitments to facilitate project development with a variety of financing and funding
35 strategies, as set forth in the Second Amended Pre-Development Agreement accompanying the staff memo;

36 NOW, THEREFORE, BE IT RESOLVED that the City Council authorizes the Mayor to execute the
37 Second Amended Pre-Development Agreement in substantial conformance with the documents attached
38 hereto, subject to final review and approval of the Office of the City Attorney; and

39 BE IT FURTHER RESOLVED that the Director of CEDO and the Chief Administrative Officer or
40 their designees to take such further actions and to execute such further instruments approved as to form by the
41 City Attorney as may be necessary or convenient to effectuate the transactions contemplated hereby.

42 BP/EW/Resolution
43 February 18, 2025

SECOND AMENDMENT TO PRE-DEVELOPMENT AGREEMENT

This Second Amendment to Pre-Development Agreement (the “Amendment”) is by and between the **CITY OF BURLINGTON**, a Vermont municipal corporation (the “City”), **RIDE YOUR BIKE, LLC**, a Vermont limited liability company with a place of business in Burlington, Vermont (“RYB”) and **CHAMPLAIN COLLEGE INCORPORATED**, a Vermont non-profit corporation (the “College”). Each is referred to individually as a “Party” and collectively as the “Parties.”

Background

1. The City, RYB and the College entered into a Pre-Development Agreement dated March 27, 2024 (the “Pre-Development Agreement”) to describe their goals, framework and responsibilities relating to a coordinated effort to redevelop their adjacent properties in the South End of Burlington in a project known as the South End Coordinated Redevelopment Project (the “SECORD Project”). A First Amendment to Pre-Development Agreement that only extended the date by which the agreement remained in effect was executed on or about December 20, 2024.

2. During the course of their work under the Pre-Development Agreement, the Parties have identified certain design, financing and investigation components of the SECORD Project that must be established and agreed to before the Parties would be in a position to execute a Development Agreement. In order to complete the design and investigation components, third-party professionals will need to be engaged to assist with portions of this evaluation.

3. Concurrent with the design and investigation components of the SECORD Project, RYB intends to advance the design for the initial phase of development on a portion its Parcel (the “RYB Phase 1 Project”).

4. The Parties enter into this Amendment to describe the additional terms and provisions for the hiring of the third-party professionals to evaluate certain design and investigation components, for the funding of the work by the third-party professionals, and the process for the Parties to evaluate the results and plans to be incorporated into the Development Agreement. Capitalized terms used in this Amendment that are not otherwise defined herein have the meanings and definitions set forth in the Pre-Development Agreement.

N O W , T H E R E F O R E ,

In consideration of the foregoing, and the covenants and agreements herein contained, the Parties hereto do hereby agree to the following terms and conditions:

Section 1. **Third-Party Design and Investigation Components**. During their initial investigation of the feasibility of the SECORD Project, the Parties have identified the following design and investigation components that must be evaluated by third-party consultants before the parties can proceed with the next phase of their design process (collectively, the “Third-Party Design and Investigation Components”):

(a) **Wastewater and Stormwater**.

- (i) **Current Capacity**. The City is completing its analysis to determine if the Pine Street Combined Sewer system has existing capacity that could accommodate the RYB Phase 1 Project and additional development within the SECORD boundaries. Subject to that analysis, the Parties will investigate how interim wastewater

mitigation measures relying on a combination of off-site and on-site measures could be incorporated into the SECORD Project.

- (ii) **Future Upgrades.** A prerequisite for the further development of the SECORD Project beyond the RYB Phase 1 Project, or other surrounding properties in the South End, will be the construction of a new sewer force main to deliver wastewater to the City's wastewater treatment plant. Assuming the design and construction of the new sewer force main is feasible, the SECORD Project will also require additional sewer infrastructure and distribution lines to serve the SECORD Project. In addition, a comprehensive stormwater discharge analysis will need to be completed.

The location, design, feasibility and cost estimates for the new sewer force main, the wastewater system improvements and stormwater treatment designs will need to be evaluated by a third-party civil engineer. The Parties have agreed that third party consultants in connection with the Project will work collaboratively towards design of water, wastewater, and sewer infrastructure and as additional services are needed for the work procurement shall comply with both federal and local procurement standards and procedures. The City's consultant, who is already evaluating the overall wastewater capacities, will also evaluate the supplemental analysis by EV to examine the specific design and phasing options for this work.

- (b) **Transportation Demand Management ("TDM") & Parking.** The SECORD Project will require innovative TDM and parking strategies in order to achieve the Pre-Development Agreement goal of reducing reliance on automotive transport. While the Project will require a significant parking component to support its varied needs, additional analysis is required to accurately estimate overall parking needs, including demand, design and location options, shared multi-use parking solutions, phasing of parking supply, and infrastructure costs. The Parties wish to explore a variety of TDM and parking options including in-building designs and one or more parking garage structures to be sited on one or more of the Parcels. In order to properly evaluate the parking requirements, the Parties have agreed to work collaboratively with third party consultants to support design and analysis efforts and shall comply with both federal and local procurement standards and procedures as applicable.
- (c) **Street Layout.** The Parties will confirm the design, layout, specifications, phasing, ROW locations and maintenance protocols for the planned streets, paths, driveways, and approaches with the adjacent Champlain Parkway. The location, feasibility and cost estimates for the street layout will be analyzed by a third-party engineering firm and the Parties have agreed to engage Stantec for this work.
- (d) **Environmental Review.** The Parties will need to fully evaluate the environmental condition of their respective Parcels, including environmental reports and investigations to verify existing conditions, assessing the need for remediation, working to formulate corrective action plans to remediate contamination and to obtain site management activity complete ("**SMAC**") status from the Vermont Department of Environmental Conservation and/or if necessary, to assist with the enrollment in the State's Brownfields Reuse and Environmental Liability Limitation Program ("**BRELLA**"). In order to evaluate these issues, the Parties have agreed to work collaboratively with third party consultants to support environmental professional services and shall comply with both federal and local procurement standards and procedures as applicable.

- (e) **Umbrella PUD Submittal.** The Parties agree to explore how to coordinate the sequence of infrastructure, TDM, parking, open space and development delivery in order achieve the goals identified in Sections 1 and 2 of the Pre-Development Agreement. The Parties will continue to work cooperatively to refine the PUD Sketch Plan in an effort to create an Umbrella PUD proposal encompassing all of the Parcels, along with the necessary technical support documents and a phasing plan. The Parties will collaborate as co-applicants on such an Umbrella PUD submittal using third-party consultants Stantec, EV and other engineering and design architects to be determined. In the event the Parties cannot agree on such a proposal by March 16, 2025, then individual Parties may pursue separate PUD proposals, incorporating data, plans and analyses from the Umbrella PUD technical reports already underway. The Parties understand that in the event they are unable to agree on an umbrella PUD and therefore pursue separate PUD proposals, all benefits of the Umbrella PUD are foregone, including the transfer of Floor Area Ratio across the three parcels.

Section 2. Payment Provisions for Third-Party Design and Investigation Components. Both RYB and the City have engaged consultants for various design and investigative components outlined in the current Pre-Development Agreement. Both Parties have agreed to be initially responsible for paying the fees invoiced by the consultants each Party has engaged. The Parties have agreed and have an understanding that much of the work completed by the Third-Party consultants is often mutually beneficial. Therefore, each Party shall keep a ledger of the applicable costs, expenses and payments for the Third-Party Design and Investigation Components required for the Project. The ledgers shall be used to calculate the necessary reimbursements to the respective Party for the mutually beneficial work that is completed by a Third-Party consultant using a formula that establishes a proportional rate based on the scale and/or intensity of the phased development for each parcel and the design or investigative component type variable. These variables may include, but not be limited to, the following: traffic and anticipated daily vehicle trips; wastewater treatment and estimated unit fixture counts; stormwater treatment and impervious areas; and environmental studies parcel areas. During the term of this Amended Pre-Development Agreement, the Parties shall cooperate in good faith to create a reasonable formula for proportional cost-sharing and reimbursements, as described above, for work that is determined to be mutually beneficial to all Parties for the Project.

Section 3. Additional Design, Financing and Investigation Components. The Parties have also identified the following additional design and investigation components that must be evaluated either internally by the Parties or by unpaid advisors (collectively, the “Additional Design and Investigation Components”) before the SECORD Project can proceed:

- (a) **Affordable Housing.** The SECORD Project will include an affordable housing component to address both the requirements under the City’s inclusionary zoning requirements, as well as the priority housing exemption under Act 250, and in addition to any priorities the City has for developing stand-alone affordable housing. The Parties have agreed to use Champlain Housing Trust, Inc. (“CHT”) and/or other housing experts as unpaid advisors to assist with this evaluation, including the means, method of delivery and timing of the affordable housing component, including regulatory and/or zoning changes that may be needed for the feasibility of the SECORD Project, including 68 Sears Lane, as well as an assessment of the total amount of affordable housing that may be financially feasible for the SECORD Project, not to exceed 20% as a maximum, given the financial constraints of infrastructure costs, geotechnical challenges, parking constraints and expenses, thermal radiation restrictions and site limitations. As part of this process, the Parties will also explore amendments to the Inclusionary Housing regulations that would clarify that the City can approve phasing proposals under CDO 9.1.17 and issue building permits and

certificates of occupancy for market rate buildings prior to the delivery of required inclusionary units. The Parties acknowledge that the Burlington Planning Commission is the body vested with authority to propose amendments to the CDO, and that the Planning Commission is an independent body not under the City's control, and that the City does not and cannot guaranty that the Planning Commission will authorize an amendment to the CDO as contemplated by this provision.

- (b) Zoning Amendments. The efficient building design and layout of the SECORD Project may also require certain zoning amendments beyond the modifications permitted within a planned unit development under Article 11 of the CDO. The Parties will continue evaluating potential zoning amendments and will pursue such amendments as they may later agree to be reasonably necessary for the viability of the SECORD Project.
- (c) Open Space, Community and Cultural Programing. The SECORD Project will also need to establish open spaces and areas for community and cultural programing. The Parties will continue to scope these issues and evaluate plans, means and methods for the creation, maintenance and management of these facilities.
- (d) Permit Fees. To further support the delivery of affordable units and workforce housing units to the SECORD Project, the Parties agree to explore mechanisms to modify the timing, amount, and payment schedule of permit fees and costs.
- (e) Sales Tax Reallocation Benefit. The City will advocate for the State's Sales Tax Reallocation benefit to be extended to Neighborhood Development Areas to support the design and construction of SECORD Project site infrastructure.
- (f) Tax Stabilization Programs. The City will explore the viability of Tax Stabilization Agreements for the Parcels, including agreements under 32 V.S.A. § 5404a(a)(3), as well as reduced assessments for affordable housing in accordance with 32 V.S.A. § 3481(1)(B). It is agreed and understood that the City's decision to pursue either option shall be in its sole and absolute discretion.
- (g) Special Assessments District. The project may include enhancements to public infrastructure beyond what City standards require. The City will not be responsible for paying for the ongoing maintenance of enhanced infrastructure within the project. Therefore, the City will explore the creation of a benefits assessment district for any enhanced infrastructure that is constructed beyond what City standards require.
- (g) Public Funding for Site Infrastructure. The Parties shall explore in good faith optimizing the level of public funding for parking and public infrastructure provided they include substantial Citywide or neighborhood benefit. The Parties will pursue options to apply for Federal and State grants, Tax Increment Financing, State loans or philanthropic contributions to help finance portions of the public infrastructure and parking. The Parties agree to continue pursuing and collaborating on these efforts and future funding sources, including pursuing TIF legislation in the 2025 legislative season to support the public infrastructure components of the overall SECORD initiative.
- (h) Construction Work Force. Taking into account the financial limitations associated with the delivery of affordable units and workforce housing units within the SECORD Project, and subject to applicable laws, the Parties will use best efforts to meet labor and community workforce standards, including:

- (i) reasonable efforts to provide jobs for qualified low and moderate income residents of Burlington and surrounding areas to construct and operate the project, so long as such individuals have the requisite skills and experience required for the respective job position and otherwise meet all requirements for said jobs, to construct and operate the project;
- (ii) reasonable efforts to employ (either directly, or indirectly through its general contractor and the project's subcontractors) the unemployed, veterans, minorities, women, New Americans, so long as such individuals have the requisite skills and experience required for the respective job position and otherwise meet all requirements for said jobs, to construct and operate the project;
- (iii) Owner and all contractors will pay wage rates consistent with those applicable to highway and/or heavy construction projects as determined by the U.S. Department of Labor for projects in Chittenden County covered under the Davis-Bacon Act;
- (iv) with regard to the construction of private improvements, to hire contractors and subcontractors who pay appropriate wages, properly classify employees, obey labor laws, participate (where applicable) in formal apprenticeship training programs, and provide employer funded health and retirement benefits; and
- (v) solicit and review proposals from community job training programs, such as Youth Build Vermont and Vermont Works for Women, to participate in the construction of portions of the project, provided that the parties will not be required to utilize any such programs.

Section 4. **Project Planning Schedule, Coordination, Budget and Oversight.** Advancing the SECORD Project will require ongoing coordination among the Parties – focused on public infrastructure, affordable housing programs, parking and open space maintenance protocols, grant and capital funding sources, and community engagement activities, all as further outlined in the Deliverables and Key Milestones chart attached as “Exhibit A”. Further, the City commits to engaging the staff resources, expertise and project oversight necessary to deliver the reports and analyses according to the milestones identified in Exhibit A, that may be amended from time to time. The required resources needed to stay on schedule for a future Development Agreement may incorporate third-party advisors engaged by the City with expertise in real estate development and public/private legal agreements to analyze the real estate, financial and legal components for a future Development Agreement among the Parties. The budget allocation and sources of funding for these qualified costs eligible for eventual reimbursement will be included within payment provisions set forth above in Section 2 and/or Exhibit A.

Section 5. **Extension of Dates.** Section 8 of the Pre-Development Agreement contemplated that the Parties would determine project viability by December 20, 2024 (the “Termination Date”) and would enter into a formal Development Agreement by December 16, 2024 (the “Development Agreement Date”). Because the Parties expect that an additional period of time will be required to complete all, or a substantial portion, of their review and evaluation of the Third-Party Design and Investigation Components and the Additional Design and Investigation Components, Section 8 of the Pre-Development Agreement is hereby amended to extend the Termination Date to June 30, 2025 and the Development Agreement Date to September 15, 2025.

Section 6. **Further Assurances.** The Parties agree to execute, acknowledge, if necessary, and deliver such documents, certificates or other instruments and take such other actions as may be reasonably required from time to time to carry out the intents and purposes of this Amendment.

Section 7. **Counterparts.** This Amendment may be executed in two or more counterparts, each of which shall be deemed an original but all of which together shall constitute one and the same instrument.

Section 8. **Effect of Amendment.** Except as specifically amended above, all of the remaining terms, conditions and requirements of the Pre-Development Agreement shall remain in full force and effect and are hereby ratified and confirmed by the parties. Without limiting the foregoing in any manner whatsoever, nothing herein shall be deemed to modify or abridge the following language in Section 8 of the Pre-Development Agreement: “[I]f, despite the Parties’ good faith efforts upon completion of the investigations, analyses and other tasks outlined in this Agreement, any Party determines that the Project is not viable to them, or it cannot provide the resources, time or continued strategic direction to undertake additional joint efforts, then it shall not be obligated to continue to pursue the Project and it may freely develop its Parcel in any manner permitted by applicable laws, ordinances and regulations.”

IN WITNESS WHEREOF, each party hereto has executed this Amendment as of the dates set forth below.

CITY OF BURLINGTON

Date

By: _____
Duly Authorized Agent

RIDE YOUR BIKE, LLC

Date

By: _____
Duly Authorized Agent

CHAMPLAIN COLLEGE INCORPORATED

Date

By: _____
Duly Authorized Agent

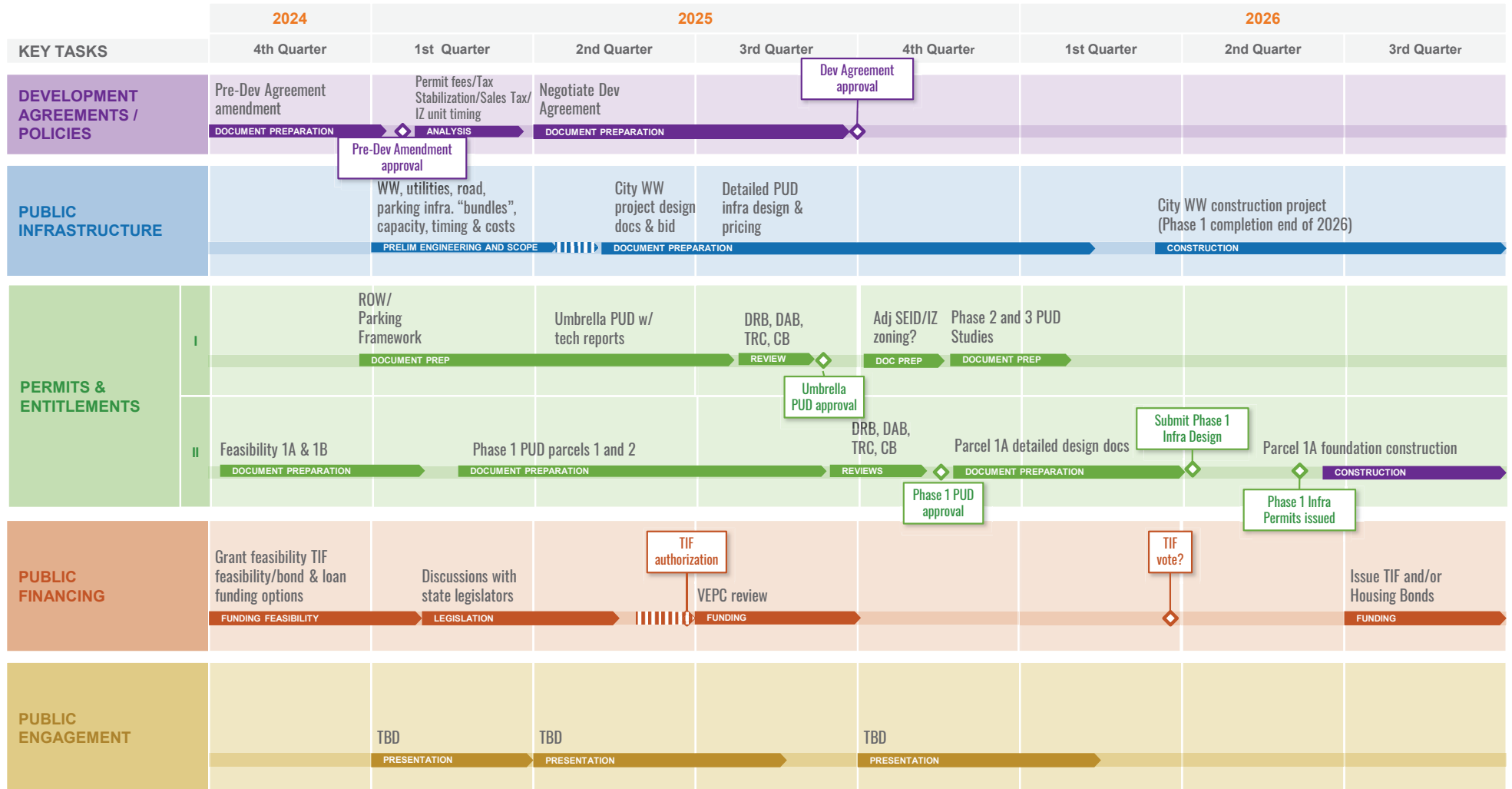
Exhibit A

DELIVERABLES AND KEY MILESTONES

[See Attached]

SECORD: Development Planning and Decision-making Milestones

UPDATED: February 4, 2025



NOTE: EXACT TIMING TO BE VERIFIED WITH CITY STAFF

1

SECOND AMENDMENT TO SECORD PRE DEVELOPMENT AGREEMENT
Exhibit A - Deliverables and Key Milestones

Date Revised: February 11, 2025

NOTE: This document is subject to change.

	TOPIC	TASKS	SCOPE	RESOURCES	DELIVERABLES	START DATE	MILESTONE(S)	NOTES
1.0	Development Agreements and Associated Policies							
1.1		Permit fees	Comprehensive look at permit fees for the project, including zoning permit fees, impact fees, timing, impact on project affordability and feasibility; potential to phase fees and to defer payment until later phases	EPS; others	Analysis Memo with options for review	Mid February	3/31/2025	Charles to oversee
1.2		Tax Stabilization	Project impact - stabilize property tax for up to X years to offset cost of improvements (or until TIF-type district is approved and bonds are sold)	David White, Michael Gaughan, others	Analysis Memo with options for review	Mid February	3/31/2025	Brian/Zach to oversee
1.3		Sales Tax Rebates	Anticipated size of sales tax revenues from SECORD dev and impact of rebates to housing feasibility; https://accd.vermont.gov/community-development/funding-incentives/sales-tax-reallocation	TBD	Analysis Memo with options for review	Mid February	3/31/2025	Brian/Zach to oversee; applicability to include projects in neighborhood planning areas?
1.4		Development Agreement Negotiation	Legal, financial and planning details as part of a DA among the developers/land owners	David White, Jeffrey Glassberg, Jeremy Farkas, David White, Bob Rushford	Documents and Exhibits	Early June	September	Brian to oversee
1.5		Affordable Housing - Parcel Allocation and IZ Phasing	Review affordable housing building types and densities, funding sources, environmental impact assessment, likely phasing, parcel locations, potential land swaps and timing to optimize the affordable housing delivery. Review IZ regs to enable DRB to approve phased affordable housing proposals - given wastewater and funding constraints.	TBD	Design, funding, environmental, financial analyses and policy memo with recommended DA options and proposed IZ ordinance modifications	March	May	Charles to oversee
2		Community Benefits Outline	Identify key topic areas that might be incorporated into Dev Agreement	TBD		March	April	Brian and Charles. RYB and CC

	TOPIC	TASKS	SCOPE	RESOURCES	DELIVERABLES	START DATE	MILESTONE(S)	NOTES
2.0	Public Infrastructure							
2.1		Wastewater Preliminary Engineering and ROM Cost Estimate	Prepare schematic design drawings to support ROM cost estimate and phasing plan	EV, HTA and possibly Stantec on the ROM cost	Schematic designs, cost spreadsheet and phasing diagram/schedule	ASAP	Show Phase 1 completion by end of 2026 in order to utilize ARPA funds	EV to prepare drawings as a sub to HTA; data will be used as part of TIF analysis
2.2		TDM, Garage Phasing and Parking Management Agreement Outline	Phased TDM Programs, assumed shared demand assumptions, conceptual designs for 1-4 garages, with likely phasing, preferred locations and ROM costs; Parking Management Agreement outline assumptions	Stantec	Recommended TDM programs, conceptual parking layouts, program for mobility HUB functions, likely sequence and phasing, ROM cost assumptions, PMA outline	ASAP	Access and layouts to be incorporated as part of TDM program in Umbrella PUD 2-28-25 PMA outline by 4-18-25	Info will be used as part of TIF funding model
2.3		Public Infrastructure "Bundles"	Evaluate timing, sequence and dollar amounts for all public infrastructure components	David White; Brian, Charles, Chapin, Megan, Laura, Corey; RYB, JRco,	Updated spreadsheet with Public Infrastructure schedule	Mid February	2/28/2025	Info will be used as part of TIF funding model

	TOPIC	TASKS	SCOPE	RESOURCES	DELIVERABLES	START DATE	MILESTONE(S)	NOTES
3.0	Permits and Entitlements							
3.1		ROW and Public Realm	Complete Parcel plan with recommended street ROW's, intersections, access locations, setbacks, ped-bike connections, preferred open areas, etc	Utile and Stantec	CADD to be used for Umbrella PUD base	NA	2/7/25	Coordination on Exhibits for DRB, TRC etc
3.2		Umbrella PUD Application and Technical Reports	Submit Umbrella PUD plans covering RECORD parcels - per direction of Scott Gustin plus required technical reports	EV, Stantec, Others as needed	1. Underlying SEID zoning metrics (density / setbacks / height) 2. Proposed Blocks and Lots meeting SEID standards 3. Proposed building outlines extrapolated to calculate a cumulative set of project impacts for: GFA, Non Res GFA, Max Dwelling Units, FAR, Wastewater Allocation, Trip Ends, Etc	Mid February	Late May/Early June	RYB lead applicant with BTV and CC as co-applicants
3.3		Phase 1 PUD	Submit Phase 1 application for Parcels X, Y, Z with additional technical reports	EV, Stantec, GOA, others as needed	Required documents per City PUD code	Early March	Late June/early July	RYB/JRco applicants
3.4		Interim Uses			Surface parking; construction lay by, temporary pop ups, etc			

	TOPIC	TASKS	SCOPE	RESOURCES	DELIVERABLES	START DATE	MILESTONE(S)	NOTES
4.0	Public Financing							
4.1		Project TIF Feasibility	Refine TIF model based on Umbrella PUD and Public Infrastructure timing and ROM cost assumptions	David White	Memo to BCDC	NA	Mid March	
4.2		Legislative Discussions, Hearings and Action	Propose TIF by SECDORD parties - to build mixed income neighborhood in the SEID	Brian Pine, David White, City's Legislative Lobbyist, RYB, CC	Ongoing presentations and updates	Mid February	Through end of May	
4.3		VEPC Submittal and Approval	Prepare reports for VEPC to approve TIF for SEID	Brian Pine, David White	Report and analysis	Early July	September Approval	
4.4		Fed, State Philanthropic Grants and Loans	Prepare applications to secure additional grants and loans from Fed, State, Philanthropic and other sources	Brian Pine, Nicole Losch, RYB, CC	Applications and supporting documents	As Required		

	TOPIC	TASKS	SCOPE	RESOURCES	DELIVERABLES	START DATE	MILESTONE(S)	NOTES
5.0	Public Engagement							
5.1		Community Meetings	Updated Webpage and Town Hall discussions	Charles, Brian, Zack, RYB, CC	Presentation Materials	Ongoing		
5.2		Ward 5 Meetings						
5.3		Other Stakeholder Sessions						

To: City Council

From: Brian Pine, Director, Community & Economic
Development Office
Charles Dillard, Director, Office of City Planning

Cc: Chapin Spencer, Director, Department of Public Works

Date: February 18, 2025

Subject: Revised South End Coordinated Redevelopment (SECORD) Pre-Development
Agreement – Second Amendment



Request

This memorandum requests that the Burlington City Council adopt the attached resolution which authorizes the Mayor to execute a revised SECORD Pre-Development Agreement. This agreement continues the collaborative work of the City, Ride Your Bike, LLC and Champlain College for the redevelopment of an approximately 13-acre area within the South End Innovation District.

Background

In July 2023, City Council unanimously approved the South End Innovation District (SEID) zoning amendment, which was developed with the intent to promote a vibrant urban district with a mix of uses, including hundreds of new homes and neighbors coexisting with new spaces for arts, light manufacturing and other commercial uses. The SEID covers roughly 14 vacant underutilized parcels on the west side of Pine Street between Howard Street and Sears Lane, including the City-owned 68 Sears Lane parcel.

In anticipation of this Zoning Amendment, on January 31, 2023 the Administration entered into a Memorandum of Understanding (MOU) with the owners of land parcels neighboring City-owned property in the South End: Champlain College, owners of 175 Lakeside Avenue, and Ride Your Bike, LLC, owners of 125 Lakeside Avenue – which is being developed by the same developers as the nearby Hula Lakeside. The purpose of the MOU was to facilitate a conceptual design and framework for the coordinated redevelopment of the parcels resulting in a vibrant, sustainable, and accessible mixed-use neighborhood and the three parties have been working together over the past year with funding from the Chittenden County Regional Planning Commission.

At the February 26, 2024 Council Meeting, staff provided an update on coordinated planning studies that have advanced under the January 2023 (MOU) within the newly-designated South End Innovation District, and answered questions about the draft Pre-Development Agreement to further this work. The Council voted unanimously on March 25, 2024 to approve the Pre-Development Agreement.

On September 23, 2024, the Council held a work session about SECORD to share the findings and progress to date and to lay the groundwork for this iteration of the Pre-Development Agreement. Staff submitted responses to the Council's comments and questions in October of 2024.

During this time the newly formed South End Innovation District Zoning Amendment was designated a *Neighborhood Development Area* by the State of Vermont, and the City was successful in securing a grant from the Agency of Commerce and Community Development for public realm design for this site. We recently secured a competitive grant of \$1M from the US Department of Transportation to enable the City to secure expert advisors to assist with legal, engineering, environmental issues and innovative financing strategies for the public infrastructure.

Community Engagement

The City has held four (4) public engagement events to share progress and gather feedback from the community on the SECORD project. The team, including representatives from all three parties, has held three (3) open house events and one (1) town-hall format meeting, and used an online survey to expand community input. Feedback has been shared with the project consultants and is reflected in the evolving planning and design framework. All engagement efforts and feedback will be summarized at the conclusion of the work under the Pre-Development Agreement. The MOU engagement plan, open house content, and more background about this work can be found at <https://www.burlingtonvt.gov/202/South-End-Coordinated-Redevelopment>

Pre-Development Agreement

The Pre-Development Agreement will further the collaborative planning work that began under the MOU. It identifies an agreed upon set of foundational objectives and design goals to which we are making commitments for ongoing study and potential future collaboration. The agreement assumes the parties will work together to develop a site-wide housing plan (with a minimum of 20% affordable housing); a public realm conceptual design; and a joint PUD application. The parties will also continue to study the infrastructure challenges and opportunities on the site and immediate vicinity, as well as potential funding mechanisms. Based on the outcome of this work we anticipate being prepared to enter into a Development Agreement by summer of 2025.

Summary of the proposed Second Amended Pre-Development Agreement:

1. The SECORD Parties have identified the following design and investigation components that must be evaluated by third-party consultants before the parties can proceed with the next phase of their design process.
 - a. Preliminary engineering on wastewater and storm-water
 - i. Current Capacity
 - ii. Future upgrades needed for new sewer force main
 - b. Transportation Demand Management (TDM) and Parking Strategies

- c. Street Layout, specifications, Right of Way (ROW) locations, and maintenance protocols for streets, sidewalks and paths
 - d. Environmental Site Assessments to verify existing conditions, assess need for remediation of any contaminated soils, and formulate corrective action plans (CAP)
 - e. Submission of Umbrella Planned Unit Development (PUD) application to Development Review Board (DRB)
- 2. Creation of cost-sharing formula and ledger for mutually beneficial work completed by third party consultants for design and site investigation components
- 3. Continued evaluation of design, financing and investigation components
 - a. Affordable Housing Phasing
 - b. Potential Zoning Amendments
 - c. Open Space, Community and Cultural Programming
 - d. Permit Fees
 - e. Sales Tax Reallocation Benefit
 - f. Tax Stabilization Programs
 - g. Special Assessment District for infrastructure financing and maintenance
 - h. Public Funding for Infrastructure & TIF
 - i. Construction Work Force
- 4. Project Management and Key Deliverables (see references to Exhibit A in Amended Pre-Development Agreement)
- 5. Extension of Dates
 - a. Proposed termination date of Pre-Dev agreement = June 30, 2025
 - b. Proposed formal Development Agreement date = September 15, 2025

Conclusion

This collaborative work provides a unique opportunity to develop a new sustainable, walkable, mixed-income neighborhood with the potential for more than 1,000 new homes as well as significant new non-residential space.

Attachments

- 1. Second Amended SECORD Pre-Development Agreement Resolution
- 2. Second Amended SECORD Pre-Development Agreement with Exhibit A
- 3. CEDO staff memo re: Second Amended SECORD Pre-Development Agreement
- 4. SECORD City Council Work Session Slides (9/23/2024)
- 5. Staff memo in response to feedback at the 9/23/2024 City Council SECORD work session

South End Coordinated Redevelopment **City Council Work Session**

9/23/2024

CITY OF BURLINGTON
CHAMPLAIN COLLEGE
RIDE YOUR BIKE, LLC



SECORD – The Basics

In March 2024 City Council adopted a **Pre-Development Agreement** between the City, Champlain College and Ride Your Bike, LLC to continue exploring the coordination of a unique opportunity to develop a new, **sustainable, walkable, mixed-income neighborhood** in the South End.

The Property Owners

- City of Burlington
- Champlain College
- Ride Your Bike, LLC

The Stakeholders

- South End communities and all city residents
- City staff and consultant teams
- Affordable Housers - Champlain Housing Trust, Cathedral Square, Evernorth
- Market rate developers – to be selected in competitive processes
- Artists and Makers – BCA, Generator, SEABA
- South End Businesses



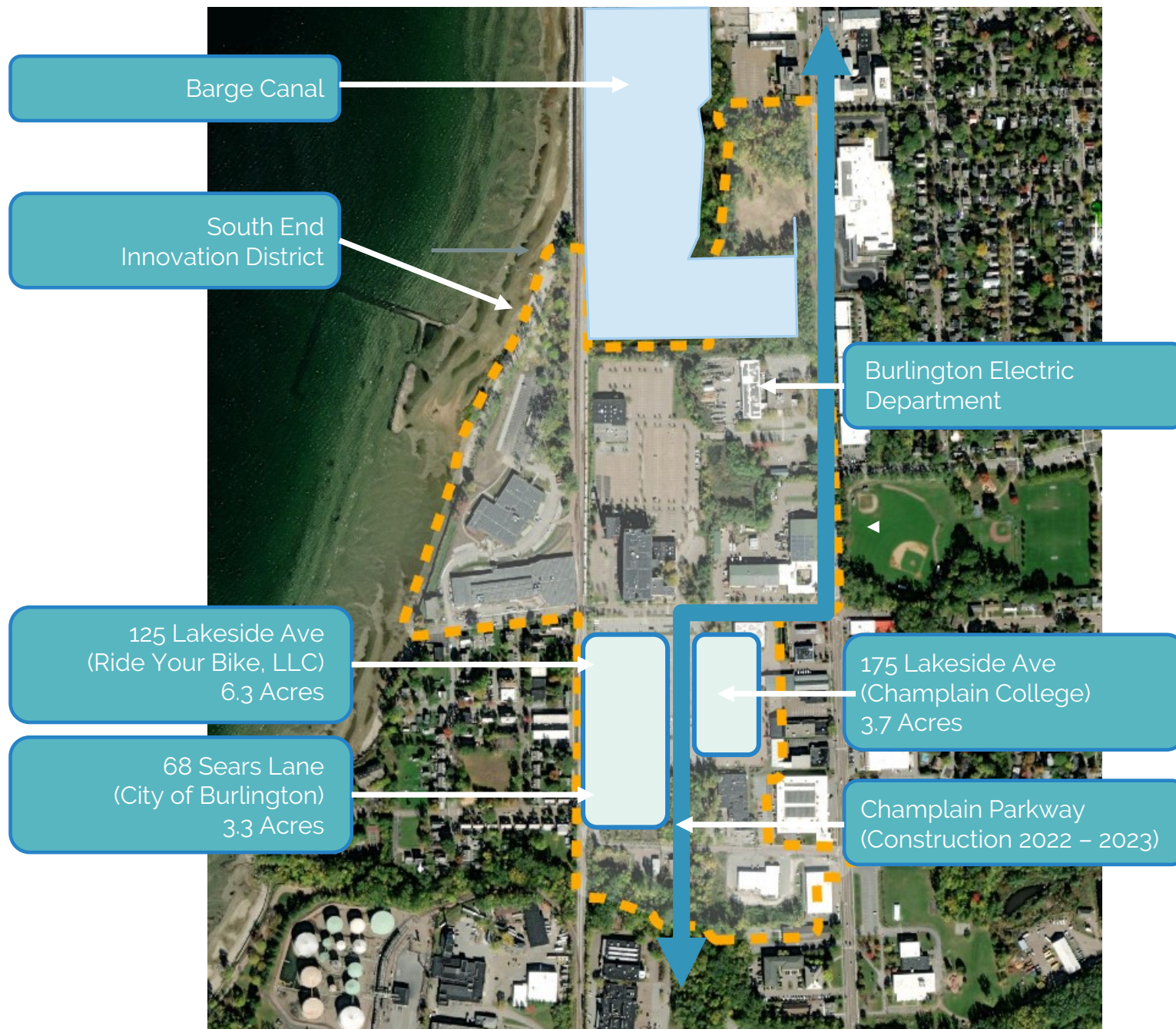
125 Lakeside Ave.

175 Lakeside Ave.

Pine Street

68 Sears Ln.

Sears Lane



MOU Outcomes Informing Predevelopment Agreement

Four Foundations:

1. Mobility Framework that foregrounds active mobility and accessibility
2. Conceptual Development Program for Analyses including approx. 1,100-1,400 units of housing and ~230,000 sf of non-residential space
3. Wastewater Budget and Infrastructure Capacity Expansion Needs
4. Car Trip Budget and promotion of City's standard level of service

Post-MOU Study Topics:

- Continued wastewater analysis to right-size infrastructure and identify funding sources
- Housing & Affordability Program
- Development financial performance and feasibility
- Public Realm Design
- Sustainability Audit + Exploration
- Land Swaps + Collaborative Permitting

Public Engagement

2014 - Present

- September 2014: *planBTV: South End* launches and runs to March 2019
- SEID amendment process included multiple in-person, virtual and continuous online engagement opportunities
- April 20, 2023: Public Open House @ 645 Pine Street (co-scheduled with Ward 5 NPA)
- December 7, 2023: Public Open House @ 645 Pine Street
- March 11, 2024: City Council hearing on Pre-Development Agreement
- July 11th Public Meeting
- Website & Email List

Why we're here

Our goal tonight is to share a few concepts, talk with you, and collect your feedback, all on the following:

Development Scenarios for the City's property

These boards include four potential, unique development scenarios for the city's property.

Pay attention to things like the type of buildings that each includes, how many homes might be built and the look and feel of the streets and open spaces.

The Housing Typologies board shares more detailed information about different types of housing. Which are your favorites?

Streets, Paths and Open Spaces (the public realm)

This board includes a concept for the layout of streets and paths, as well as images from Burlington and elsewhere that we think make great inspiration for ongoing design thinking.

This layout will evolve as we continue coordinated design work. Do you have a different layout to propose? What do you think about the images and the character of streets and paths that they invoke?

Mobility Hubs What are they and how are they a model for the future?

Mobility hub is one name for a new type of shared mobility infrastructure that can include a range of amenities that make moving around a city more sustainable, equitable, safe, and fun!

These hubs are central to the most sustainable districts being designed around the world. Learn more on the Mobility Hub board and tell us what you think!



Conceptual Framework Vision C

VISION C



In general how supportive are you of the conceptual framework for Vision C? Please make your selection below.



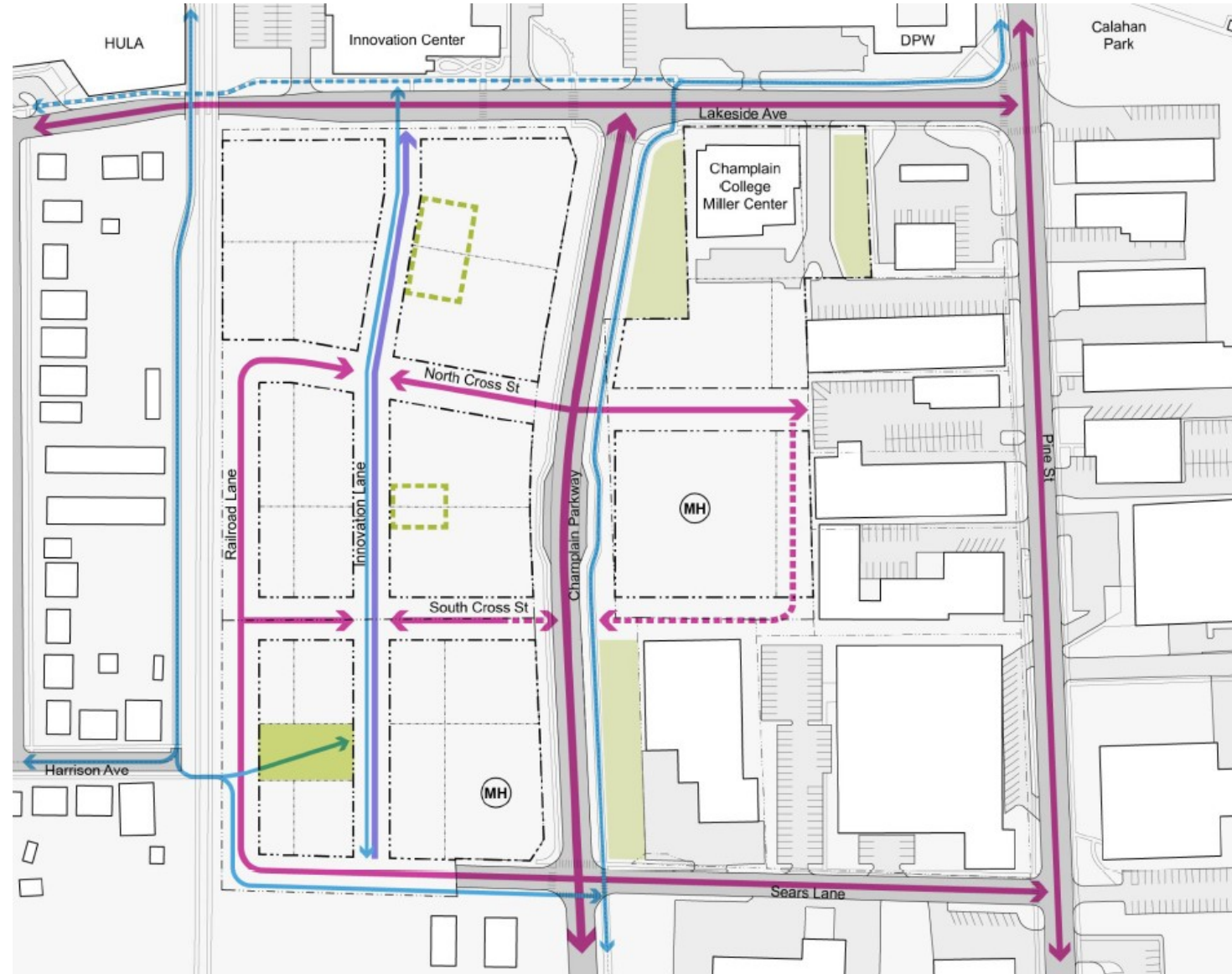
Please share your thoughts and other comments on Vision C below:

1000

PUD - Urban Design Framework

Key Elements:

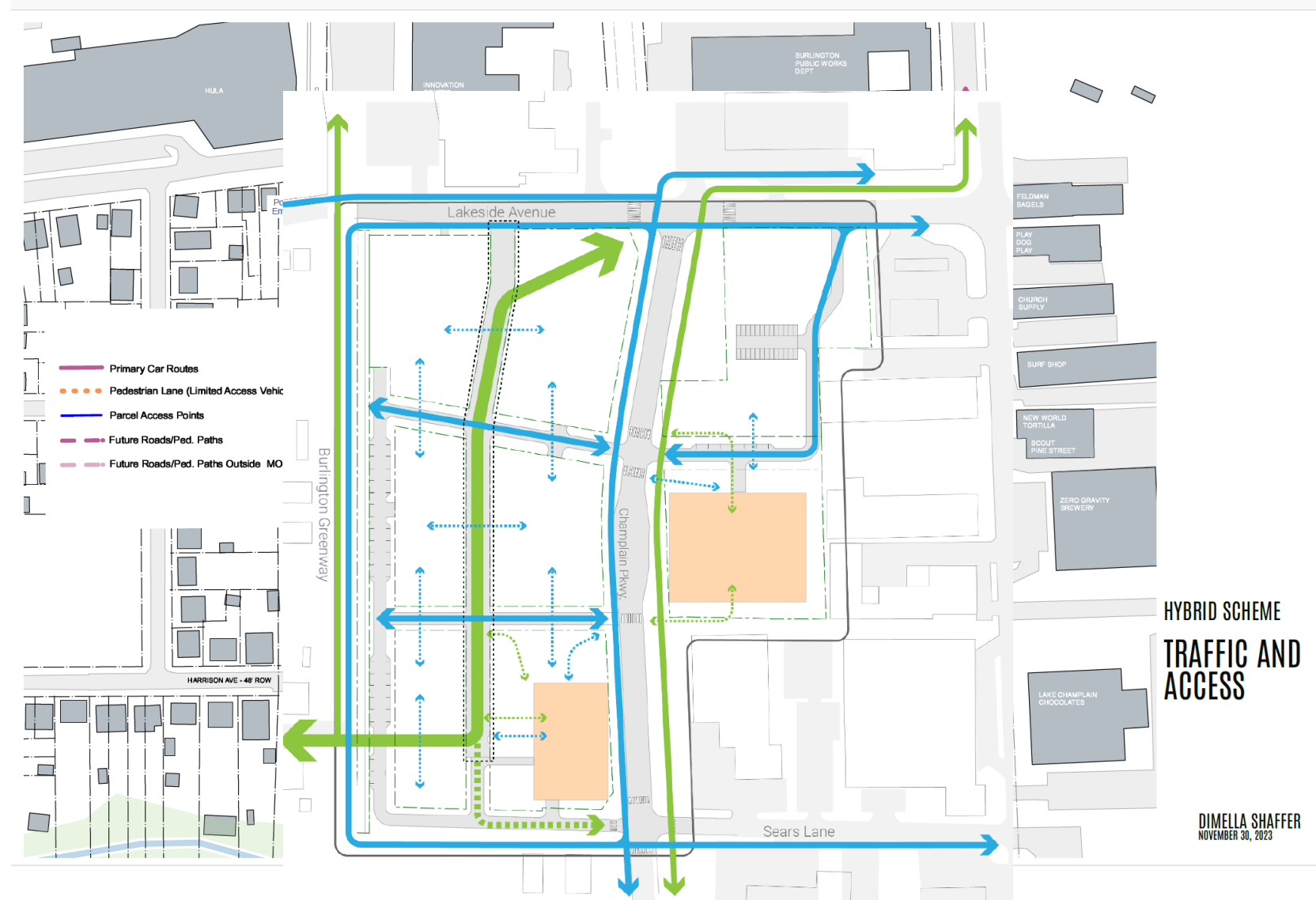
- Public Street access locations
- Potential private access for parking and building services
- Access at Business Innovation Center and other potential realignment points
- “Innovation Lane” as primary walking path



PUD – Bike/Ped Framework

Key Elements:

- Connected bike and ped network
- Connections from Lakeside neighborhood to Calahan Park and Champlain Elementary School
- Private access for parking and services





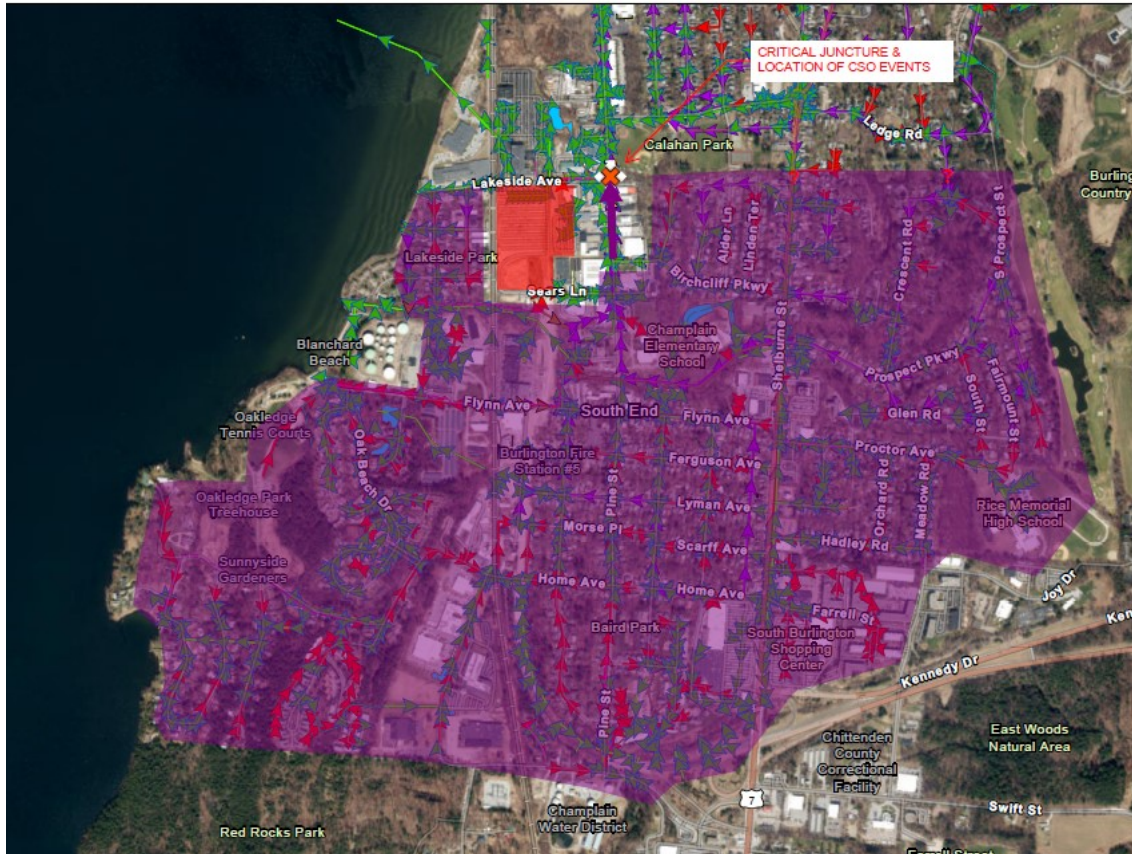
Urban Design Vision Parks & Open Space



Urban Design Vision South End Connections

Wastewater Capacity – Critical Infrastructure

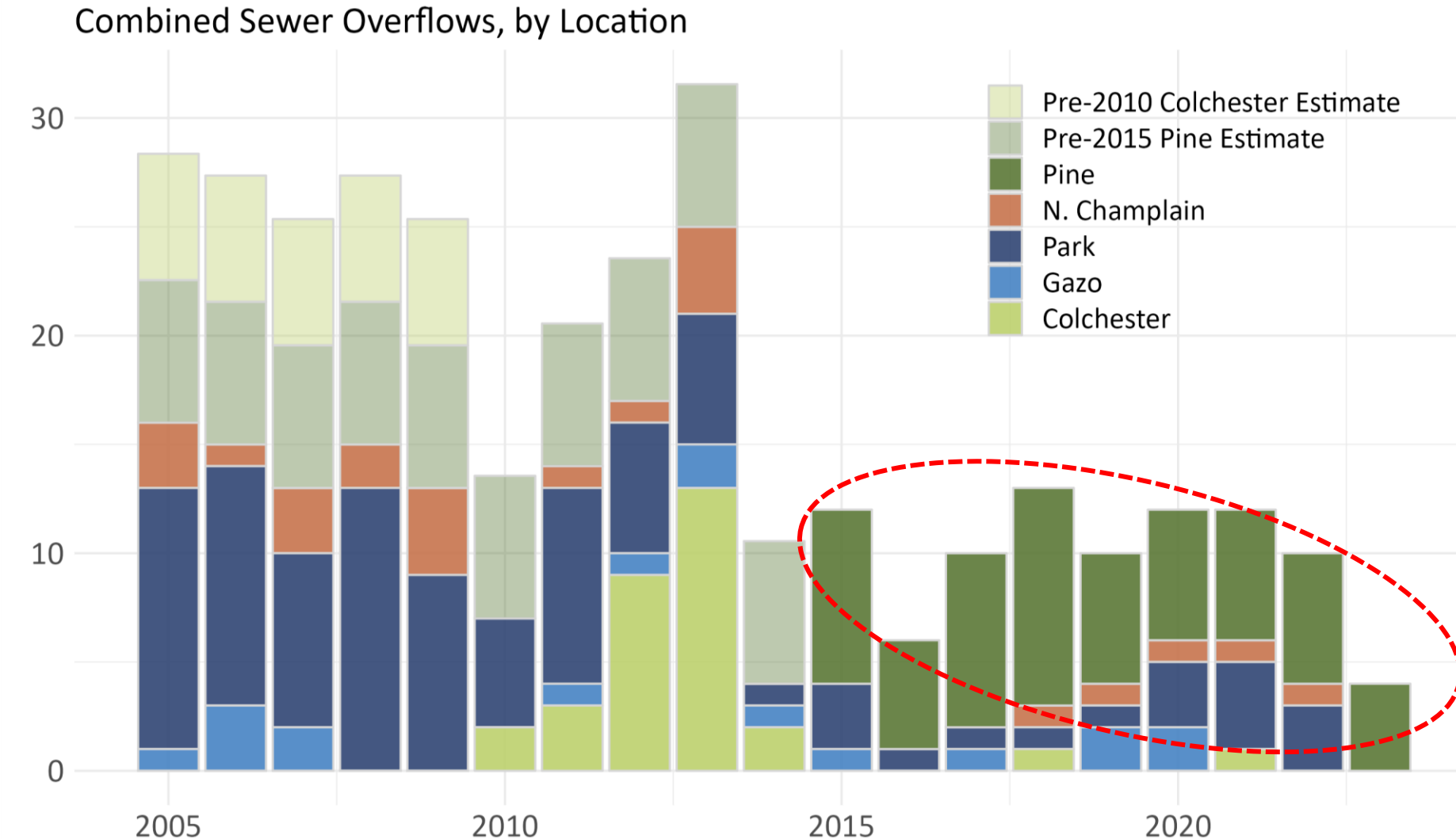
South End Wastewater Flows to Pine Street Collection System and Pine/Lakeside Combined Sewer Overflow



Wastewater From Hill Section South of Maple Street Also Flows into Pine Street System downstream of Pine/Lakeside



Wastewater Capacity – Critical Infrastructure



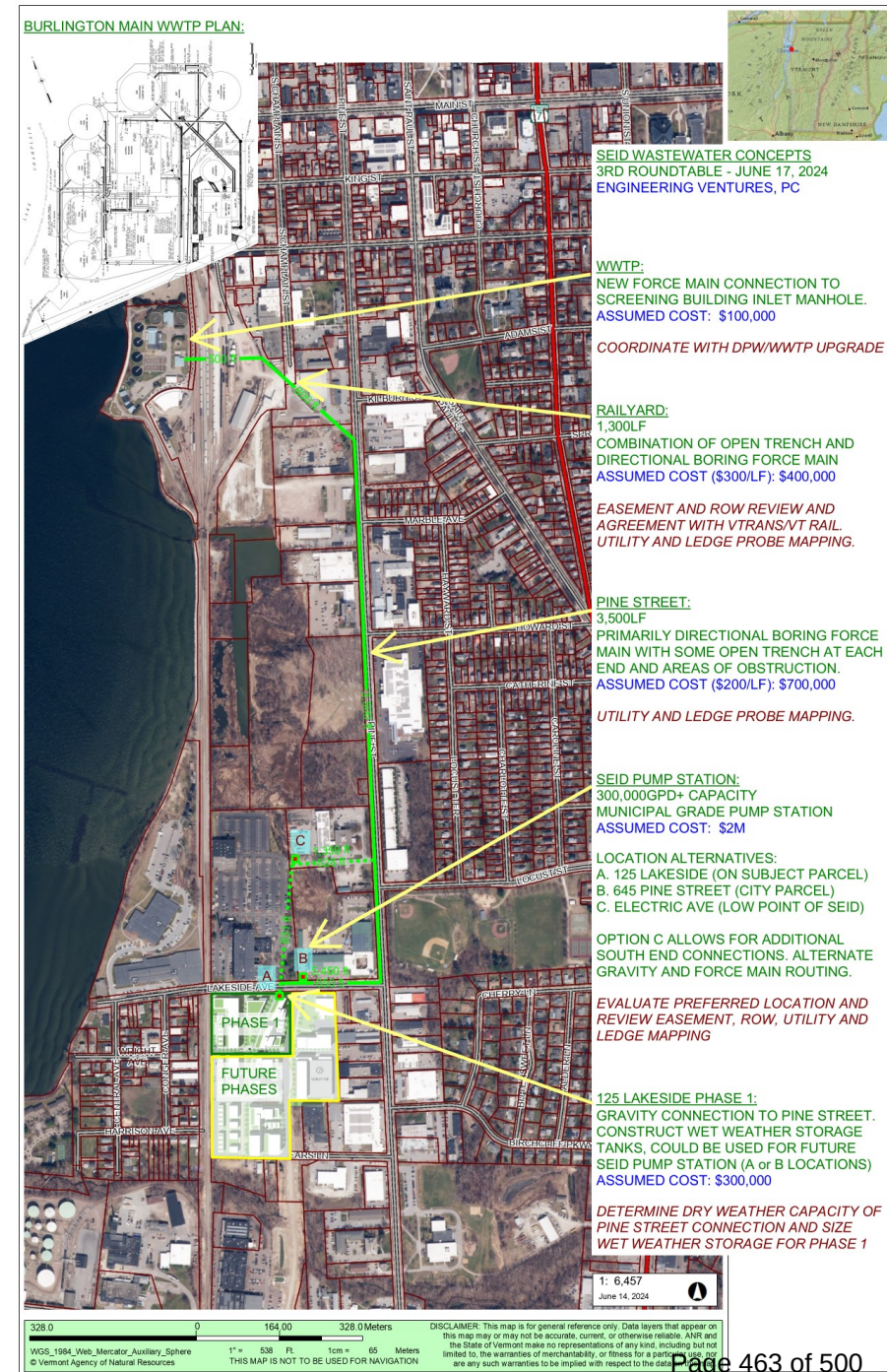
Key Concepts + Phasing:

-
- To WWTTP
- LAKESIDE AVE - 40' ROW
- RYB-1A
FP 15,000 SF
- RYB-2A
FP 8,700 SF
- RYB-2B
FP 10,000 SF
- CC-7A
FP 12,800 SF
- 3.65 ac
- Pumping Station
(Location TBD)
- 125LSA:
6.2 ac
- RYB-1C
FP 8,800 SF
- RYB-3C
FP 10,000 SF
- RYB-4B
FP 10,000 SF
- NORTH CROSS STREET - 66' ROW
- Storage Tanks
(Locations TBD)
- RYB-3A
FP 14,000 SF
- RYB-3B
FP 14,000 SF
- RYB-3C
FP 6,600 SF
- RYB-4A
FP 10,000 SF
- INNOVATION LANE - 50.5'
- BLOCK 4
- CC-7B
FP 10,000 SF
- CC-8
FP 27,200 SF
- BLOCK 8
MULTI-USE
MOBILITY
HUB (Below)
- QUEEN C
- SOUTH CROSS STREET - 56' ROW
- RYB BUFFER PARCEL
- BVT BUFFER PARCEL
- RAIL ROAD LANE - 25.5' ROW
- BVT-5A
FP 9,900 SF
- BVT-5B
FP 9,900 SF
- BVT-6A
FP 15,000 SF
- BVT-6B
FP 8,600 SF
- BVT-5C
FP 6,600 SF
- BVT-5D
FP 6,600 SF
- BLOCK 5
- 68SL:
3.3 ac
- BLOCK 6
- GARAGE
- SEARS LANE - 45' ROW
- GENERATOR
- 63,800 SF

Wastewater Capacity – Phased Improvements

Force Main Concepts:

1. Force Main to expanded WWTP
2. Addresses capacity constraint for the full build out of SECORD project
3. Potential to further improve capacity in Pine Street Collection system for other future development



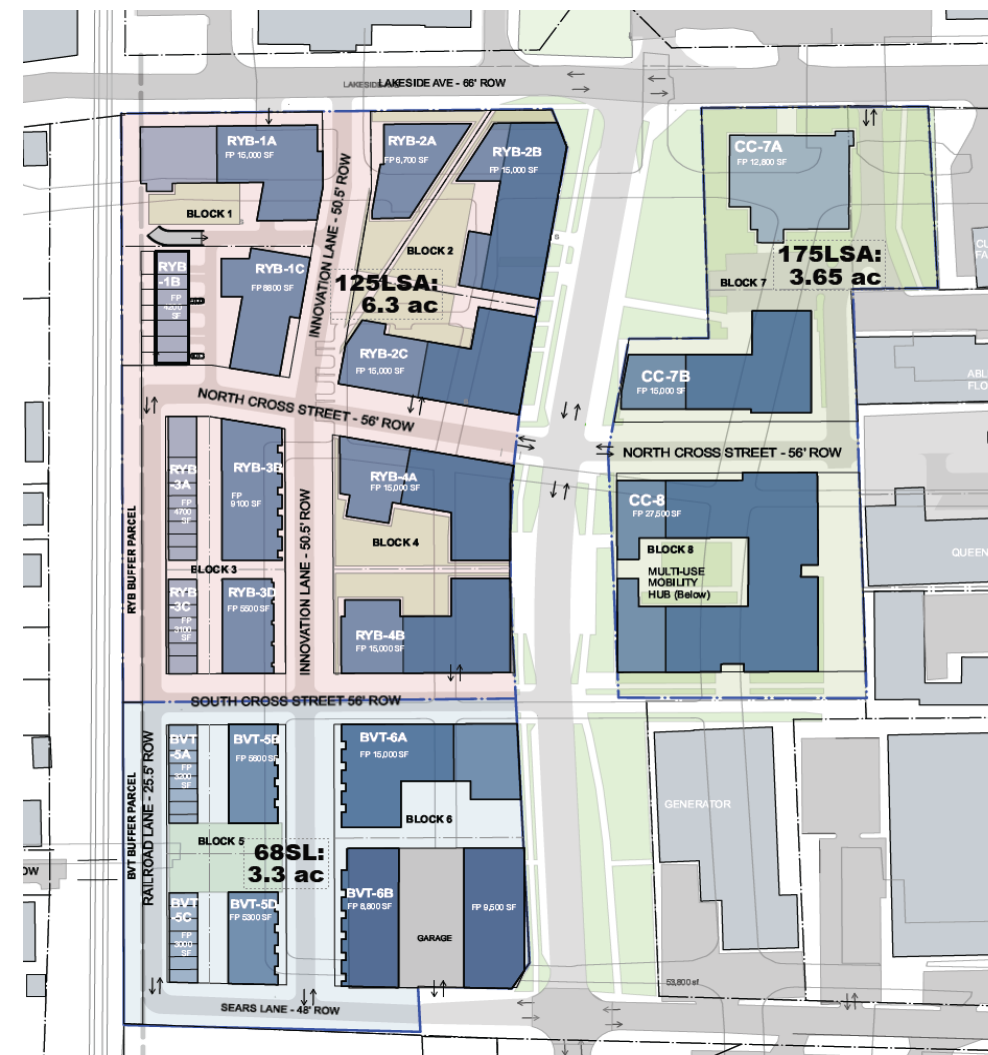
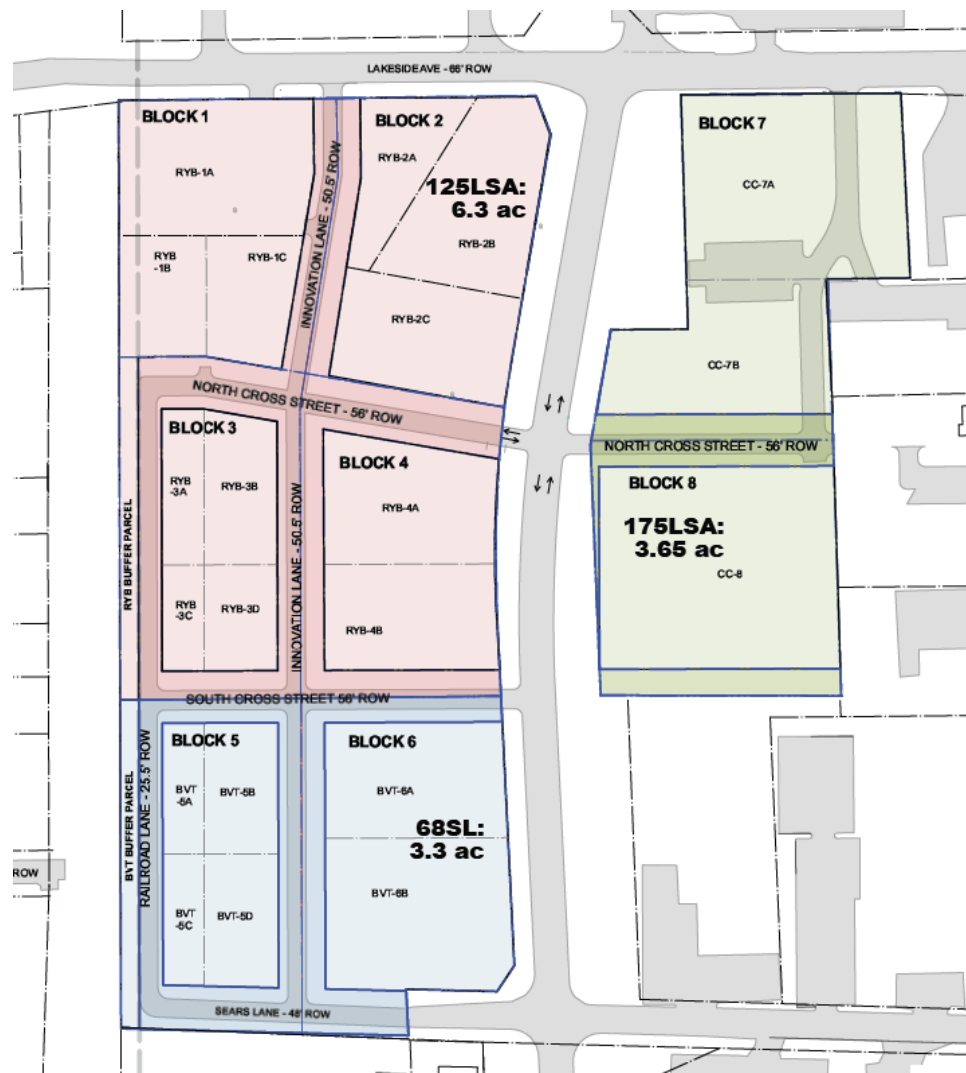
SECORD and Stormwater

Key Concepts:

- Green infrastructure required on private property
- Working concept for streetscapes includes ample green stormwater infrastructure
- Zoning incentives for GSI provision above requirements



Housing Program



Housing Program

SECORD DEVELOPMENT PROGRAM MATRIX - MOU BLOCKS

2.98 FAR	1,257 UNITS				1,387 UNITS	(WITH BONUS)									DIMELLA SHIFFER
MOU Decvelopment Test Fit 8/7/24															8/7/2024
SUMMARY		GROSS PARCEL AREAS	ROW AREAS	NET PARCEL AREAS	GROSS FLOOR AREA	NET FLOOR AREA	RESIDENTIAL FLOOR AREA	NET RESIDENTIAL AREA	NON RESIDENTIAL	FAR	UNITS	UNITS WITH BONUS	PARKING	PARKING RATIO/UNIT (NO BONUS)	Notes:
RIDE YOUR BIKE (RYB)		275,498	77,103	205,852	774,100	619,280	727,060	581,648	47,040	3.76	810	894	293	0.4	RYB SITE GSF/UNIT @ 922/UNIT (assumes a mix with 70% studio, 1BR and 1+BR units)
BURLINGTON CITY (BVT)		144,939	52,940	99,150	252,300	201,840	61,900	49,520	190,400	2.54	250	260	274	1.1	BTV SITE GSF/UNIT @ 995/UNIT (assumes a mix with larger family ownership units)
CHAMPLAIN COLLEGE (CC)		157,270	22,958	134,312	283,700	226,960	212,000	169,600	71,700	2.11	198	233	480	2.4	CC SITE GSF/UNIT@ 1,050/UNIT (assumes efficient 3-4 student beds in one apt)
		577,707	153,001	439,314	1,310,100	1,048,080	1,000,960	800,768	309,140	2.98	1,257	1,387	1,047	0.83	

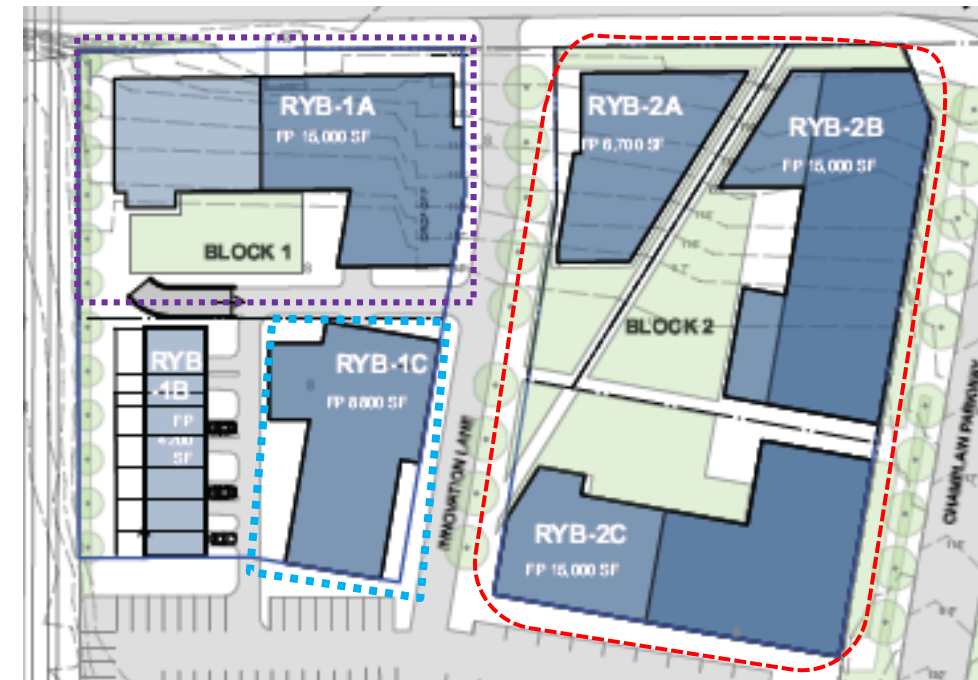
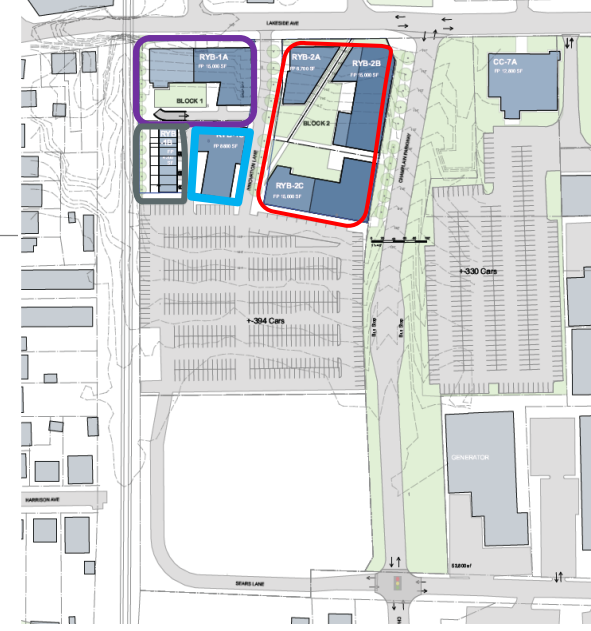
Housing Program

CONCEPTUAL PROGRAM*:

- 11-14 DU **Affordable Homeowner** (Townhomes/Flats)
- 50-60 DU **Affordable Rental** (@ 65% of AMI)
- 150 DU **Student/University OR Senior Housing**
- 250 DU **Workforce** Rate (including 13 affordable @ 80% of AMI)

= 480 +/- DU's

*(for further adjustment based on Dev Agreement outcome)



Conceptual Phasing

2nd Phase

- Development between RYB and Champlain College to become more integrated
- Establish academic anchor
- Cross Street North as critical east-west connection

3rd Phase

- Can proceed once mobility hub funding and program are finalized

68 Sears Lane

- Can proceed as use restrictions, site plan, program, affordability program and funding resources are resolved
- Potential to explore combining the City's land as part of a master SECORD district development – in order to help subsidize the cost to support more deeply discounted affordable units



Funding Options

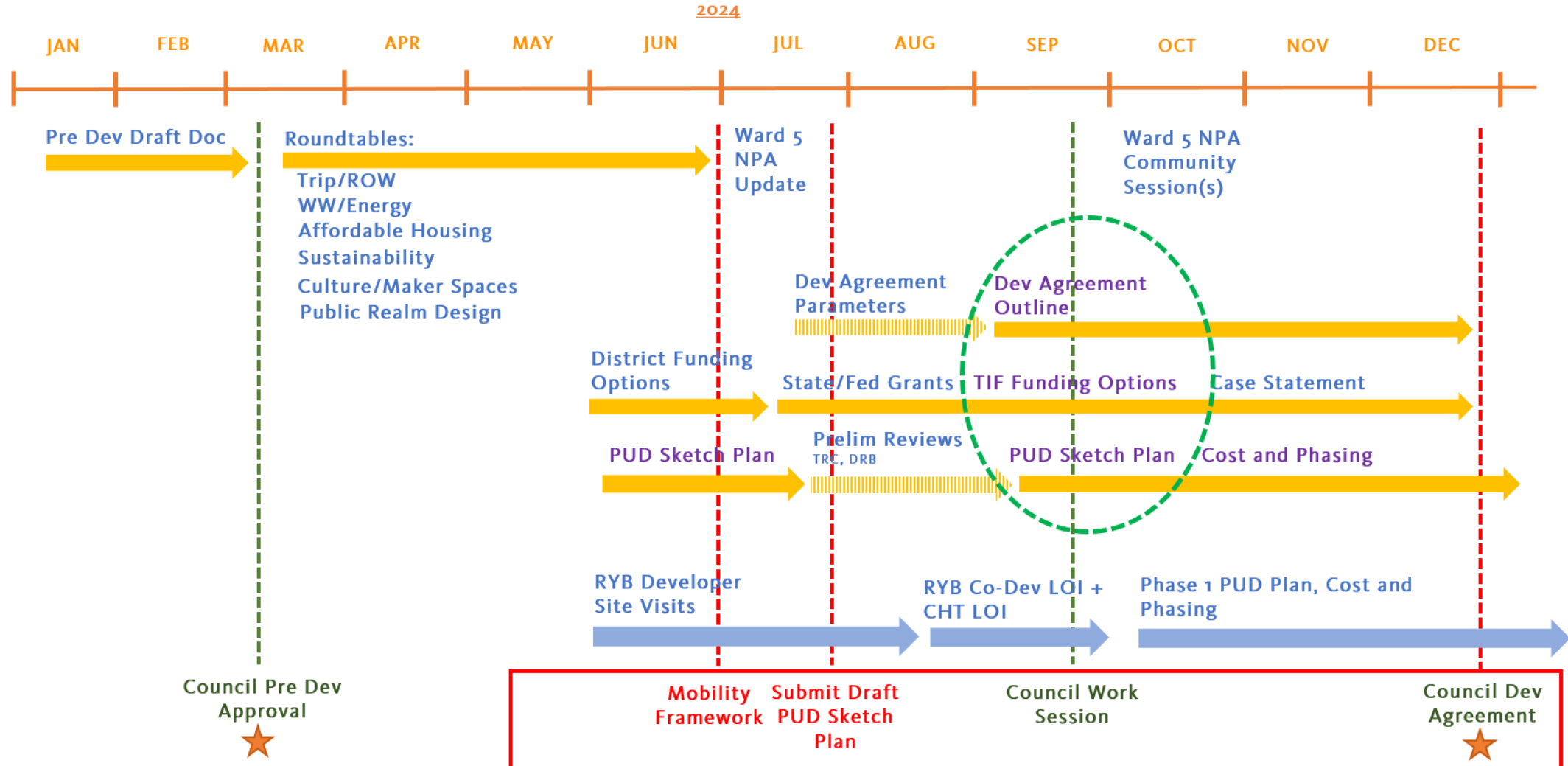
Potential Sources

- Private Investment
- Institutional Investment
- Public Financing (e.g. Municipal TIF)
- State and Federal Grants



Timeline + Milestones

NOTE: dates as indicated in the draft Pre-Development Agreement ; exact timing to be verified with Economic Development, Planning and DPW
2-12-24





COMMUNITY & ECONOMIC DEVELOPMENT OFFICE

149 CHURCH STREET • ROOM 32 • CITY HALL • BURLINGTON, VT 05401
(802) 865-7144 • (802) 865-7024 (FAX)
www.burlingtonvt.gov/cedo

TO: Mayor and City Council
FROM: Brian Pine, CEDO Director
DATE: October 16, 2024
RE: Replies to Councilor feedback on 9/23/24 SECORD Work Session

This memo is in response to comments and questions shared by Councilor during the 9/23/24 City Council work session regarding the South End Coordinated Redevelopment (SECORD). Since time was limited and some of the questions were not answered, we wanted to provide this written account so that Councilors and members of the public have the information.

Neubieser

Expressed support that all heating, cooling and electricity will be supplied by non-fossil fuel sources and was generally supportive of expanding public infrastructure. Need to indicate open space for creating a quality living environment for residents. Wants both rental and ownership housing for low and moderate-income households of all sizes and ages. Supports limited equity model of ownership.

Response: The developers are planning to design the project using non fossil fuels sources to meet its utility needs. The site plans have yet to be developed but the intention is to create green spaces throughout the new neighborhood. The goal of all parties involved is to create a mixed-income, mixed-tenure community so that households with low and moderate-incomes can secure both rental and ownership housing. The rental housing will include homes targeted to those experiencing homelessness.

Grant

TIF makes her nervous due to the findings of past reports by the State Auditor. What assurance can we provide to alleviate this concern?

Schad response: Since 2021 the city has significantly improved processes for managing TIF by bringing on MuniCap. The Audits referenced by the councilor, were from prior to current processes. The city has created the confidence and check/balances needed for the future.

Barlow

Wants to lean into the various TIF options as the most viable way to fund public infrastructure:

1) How soon can we have a Rough Order of Magnitude (ROM) estimate of the debt that can be supported by a municipal TIF?

D. White (TIF Consultant) response: It could take one month or so to generate ROM estimates depending on when needed information becomes available. SECORD is working with the City Assessor, CEDO, DPW and Planning staff to evaluate the anticipated tax revenues and phasing for public infrastructure improvements. The ROM estimates and public improvement schedule will evaluate several alternative structures.

2) What are the chances that a bill allowing a new full TIF or Project TIF will be passed by the legislature?

D. White response: Unknown at this time. The chances for having the option to seek a new Full TIF from the State is dependent on the results of the upcoming legislative session. The City would be better positioned to advance this concept if the idea is part of the City's legislative agenda. Without this source for the necessary public infrastructure, any new housing in the South End is not feasible.

3) How else could the infrastructure be funded if not from TIF?

Response: The most likely sources are federal grants like the EPA Community Change and State programs available for areas of the city that are under one of the State's Downtown designations. A special assessment district could be created that uses a surcharge on water customers to cover payments on debt incurred under the State Revolving Fund for water and wastewater infrastructure.

Bergman

Urges that SECORD adopt all of the TDM measures contained in the CDO not just 2 options out of the 5 available.

Response: The development team is exploring the feasibility of adopting as many of the TDM options as possible, if not going beyond by incorporating more of the draft TDM strategies outlined in Transportation Options Study. OCP will work with Gene in his TEUC role to develop amendments and overhaul of the city's TDM regulations. The revised standards will form the basis for advancing the TDM strategy for this entire redevelopment.

Kane

Asked for expected/proposed parking figures for Phase 1 based on assumption of 500 DUs and urges to provide as little parking as possible. Also wants to see sufficient green spaces. Encourages developers to examine employer provided shuttle services.

Response: The goal of the SECORD project is a car-lite neighborhood. Mobility hubs with car share programs, bike storage, transit amenities and other services are planned to reduce the need for automobile trips in the project area, and lower parking demands. Phase 1 of the proposed project could yield 400 to 500 units based on conceptual test fit models of the proposed parcel/block layouts. This is not final as building designs and floor plans have not been generated yet. As a result, the parking figures are not yet available. However, parking could be made available beneath buildings, and in the interim surface parking from the existing parking lot would be made available to residents, employees and visitors.

Initial estimates for parking figures indicate less than 1 space per unit when averaged across the MOU partners land holdings.

Traverse

1) What is the ROM debt limit based on municipal TIF?

Response: This will be available when the required materials to make an estimate are available.

2) What is the back of the envelope amount for infrastructure costs based on the proposed project?

Response: Approximately \$50M for the proposed infrastructure for the entire redevelopment project. This figure includes the anticipated mobility hub at approximately 400-500 spaces plus multi-modal amenities.

3) What can be built without any major new infrastructure in Phase 1 of the proposed project?

Response: Preliminary analysis by RYB's civil engineers at Engineering Ventures indicated that 200 units of the 450+ proposed for the first phase of the project could be serviced by existing utilities (water and electric). Wastewater collection would require the design and installation of wet well (underground detention) tanks to store combined storm and sanitary wastewater for approximately 24-hour period during a wet weather event so as to prevent overflows from the project. The stored water and wastewater would be released into the system once the wet weather event was over. It is unknown at this time if the balance of the Phase 1 units can be constructed with existing infrastructure and the aforementioned on-site detention techniques.

4) What are the chances for a new, full TIF or Project TIF becoming law?

Response: This is subject to the political process undertaken by the VT general Assembly, so there is no reliable way to answer this question. The chances for having the option to seek a new Full TIF or the conceptual idea of a Project TIF from the State is dependent on the results of the upcoming legislative session.

5) What current and upcoming funding opportunities are available and how will the City prioritize this project?

Response: The City is currently operating under an award from the VT Agency of Commerce & Community Development (ACCD) CPND Grant for the Public Realm Design Work (award amount \$133,000). CCRPC invested about \$250,000 in planning to lay the groundwork for the SECORD partners to engage in the pre-development phase of the project. Around September 18, 2024, the City was awarded a \$1M grant from the USDOT for the Innovative Finance and Asset Concession Grant Program. The City continues to seek grants and subsidized debt that support redevelopment projects from sources that include, but are not limited to, EPA, US Dept of Transportation (Transportation Infrastructure Finance and Innovation Act), US Dept of Commerce Economic Development Administration, and other funding opportunities.

The EPA *Community Change* grant program, which offers grants up to \$20 Million to eligible communities like BTV, is the most relevant and timely grant opportunity. RYB has expressed a desire and commitment to pursue an EPA application and, given the strong alignment of program objectives and infrastructural needs in the South End, encouraged the City to submit an application. The SECORD parties, along with other community organizations, are currently working to submit a proposal before the deadline in mid-November.

Please reach out with any questions or follow up regarding the information contained in this memo.

Board of Finance and City Council Submission Checklist

Department: CEDO

Submitter: Brian Pine

Title/Subject: Authorization to Execute the Second Amendment to the SECORD Pre-Development Agreement

	Approval:	Meeting Date:
☐	Board of Finance	Click or tap to enter a date.
☒	City Council	2/18/2025
☐	Concurrent	

This form must be completed by the person submitting the materials, and sent with the final submission. Please do not indicate that a signoff was received until it has actually been obtained.

Signoffs Received

Signoff Needed	Received	Date Received	Note
Department Head	Yes	2/5/2025	Brian Pine
Mayor's Office informed and approved memo	Yes	2/12/2025	Erin Jacobsen
Board/Commission, if required	N/A	Click or tap to enter a date.	Click or tap here to enter text.
City Attorney's Office has approved contract and/or legal documents, -Identify attorney in note	Yes	2/12/2025	Emmett Wood
City Attorney's Office has approved memo and motion(s) or resolution(s) -Identify attorney in note	Yes	2/12/2025	Emmett Wood
CAO has reviewed budget, financing, and memo	Yes	2/12/2025	Katherine Schad
Human Resources, if personnel action -Identify HR Manager in note	N/A	Click or tap to enter a date.	Click or tap here to enter text.
CIO, if an IT-related investment/purchase	N/A	Click or tap to enter a date.	Click or tap here to enter text.

Materials Included

	Included?	Note
Final Memo Attached?	Yes	Jointly by CEDO & Planning
Contract Attached, if applicable?	Yes	Amended PreDev Agreement
Additional Materials, if necessary	Choose an item.	Click or tap here to enter text.
Draft Resolution or Motion?	Yes	Resolution attached
If for submission to Council, are sponsors identified?	Yes	Councilors Shannon & Traverse

Resolution Relating to

SUPPORT FOR THE SECOND AMENDMENT TO
PREDEVELOPMENT AGREEMENT FOR SOUTH END
COORDINATED REDEVELOPMENT

RESOLUTION 6.2.

Sponsor(s): Councilors Traverse,
Shannon

Introduced: 02/18/25

Referred to: _____

Action: adopted

Date: 02/18/25

Signed by Mayor: 02/21/25

CITY OF BURLINGTON

In the year Two Thousand Twenty-five.....

Resolved by the City Council of the City of Burlington, as follows:

1 That WHEREAS, in July 2023, the City Council unanimously approved the South End Innovation District
2 (SEID) Zoning Amendment, which was developed with the intent to promote a vibrant urban district with a
3 mix of uses, including hundreds of new homes and neighbors coexisting with new spaces for the arts, light
4 manufacturing, higher education and other commercial uses; and

5 WHEREAS, Burlington Community Development Corporation, an affiliate of the City, owns 68 Sears
6 Lane; Ride Your Bike, LLC owns 125 Lakeside Avenue; and Champlain College owns 125 Lakeside Avenue,
7 and collectively these parties (the “Parties”) own contiguous parcels totaling 13.3 acres in the core of the new
8 SEID; and

9 WHEREAS, on January 31, 2023, the Parties entered into a Memorandum of Understanding to
10 facilitate a conceptual design framework and infrastructure assessments for the coordinated redevelopment of
11 these parcels resulting in a vibrant sustainable and accessible mixed-use neighborhood; and

12 WHEREAS, on March 25, 2024 the City Council unanimously authorized the Mayor to execute a
13 Predevelopment Agreement for South End Coordinated Redevelopment to ensure a coordinated approach to
14 redevelopment that will result in a sum that is greater than its constituent parts with a commitment to
15 developing a new sustainable, walkable, bike-friendly, mixed-income neighborhood with public open spaces
16 and resilient green infrastructure, and

17 WHEREAS, the Parties acknowledge the ongoing planning, preliminary engineering and conceptual
18 designs have been informed by the overall water, wastewater, stormwater, traffic and parking projections –
19 which in turn will enable the Parties to better understand the magnitude of infrastructure constraints and
20 develop technical and financing strategies to address such constraints; and

21 WHEREAS, the Parties have been working together over the past year to develop a shared
22 understanding of the infrastructure opportunities and constraints for a transit-oriented-development with
23 funding from the Chittenden County Regional Planning Commission and the Vermont Agency of Commerce
24 and Community Development; and

* * * * *

DISTRIBUTION:

I hereby certify that this resolution
has been sent to the following
department(s) on

ORIGINAL

RESOLUTION RELATING TO

.....
.....
.....

Adopted by the City Council

....., 20.....

..... Clerk

Approved....., 20.....

..... Mayor

Vol. Page

* * * * *

25 WHEREAS, the Community & Economic Development Office secured \$1 million in funding from the
26 US Department of Transportation Innovative Finance and Asset Concession Grant Program to fund pre-
27 development activities over a three-year period to enable the City to procure additional technical expertise to
28 complete financial modeling, legal negotiations, project management, civil engineering, environmental site
29 assessments, landscape architecture, feasibility studies, and engagement activities as further detailed in the
30 City's May 2024 application to the USDOT and the City Council authorized acceptance of this grant on
31 December 16, 2024; and

32 WHEREAS, the Parties desire to redevelop these parcels in a coordinated fashion with a mixed-used
33 development project and, in order to do so, desire to continue collaborating and to enter into and memorialize
34 a revised agreement for commitments to facilitate project development with a variety of financing and funding
35 strategies, as set forth in the Second Amended Pre-Development Agreement accompanying the staff memo;

36 NOW, THEREFORE, BE IT RESOLVED that the City Council authorizes the Mayor to execute the
37 Second Amended Pre-Development Agreement in substantial conformance with the documents attached
38 hereto, subject to final review and approval of the Office of the City Attorney; and

39 BE IT FURTHER RESOLVED that the Director of CEDO and the Chief Administrative Officer or
40 their designees to take such further actions and to execute such further instruments approved as to form by the
41 City Attorney as may be necessary or convenient to effectuate the transactions contemplated hereby.

42 *BP/EW/Resolution*
43 *February 18, 2025*

* * * * *

DISTRIBUTION:

I hereby certify that this resolution
has been sent to the following
department(s) on

CEDO Director Pine
CAO Schad

* * * * *

ORIGINAL

RESOLUTION RELATING TO

Support For The Second Amendment To Predevelopment Agreement For South End

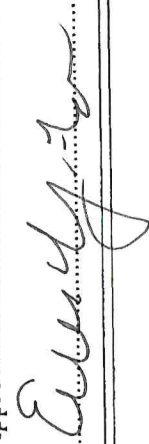
Coordinated Redevelopment

Adopted by the City Council

February 18, 2025

 Clerk

Approved February 21, 2025

 Mayor

Vol. Page

Attest: 

Lori Olberg
Licensing and Records Coordinator

City of Burlington Capital Program

CT Office | DPW | BPRW | I&T | BCA | CEDO | Public Safety



Date: February 18, 2025

To: Board of Finance / City Council

From: Ashley Parker, Capital Program Director

Cc: Kim Bleakley, Central Facilities Manager
Jon Murad, Chief of Police
Shannon Trammell, Executive Manager, BPD
Erin Jacobsen, Chief of Staff, Office of the Mayor

Subject: Grant Agreement & Contract Authorization to Support Fencing Installation at 1 North Ave.

Background:

On January 14, 2025, an off-duty sergeant with the Burlington Police Department arrived for work at 1 North Avenue and was attacked by an individual with two knives in the Uniform Services Bureau lobby. Similarly, in November 2023, another officer in civilian attire, attempting to leave work through the same parking lot was assaulted by another individual. These instances both took place in or around the same entrance, and as a result has led to multiple requests to increase safety and security around the uniformed services entrance to the building. There have also been multiple instances of vandalism and destruction of City property, including cruiser windshields, as well as to employee's personal property. To respond to this urgent safety need, City staff have been working to plan and fund the installation of a fence around the Uniform Service Bureau parking lot.

The City Council and the Administration are working together to implement health and safety projects at 1 North Avenue to support police officer recruitment and retention, while also creating a more engaging space for the community to interact with the City's Police Department. The following memo details one specific project that is moving forward, but also provides updates on ongoing efforts and summarizes future plans for projects aimed at improving our officer's work environment at 1 North Avenue.

Fencing Project:

City staff have been coordinating with the Pomerleau Family Foundation to conduct property surveys of both the police station and neighboring property. The Team has also identified a fence type that would provide security to the parking lot, while also maintaining an urban style that is visually appealing. The project team is estimating the current cost for installation to be a maximum limiting amount of \$80,000. The proposed fencing plan has been reviewed by the City's Department of Permitting and Inspections and has received an administrative permit to move forward (received February 11, 2025). Once this Grant Agreement is authorized, the fencing will be ordered shortly after.



Project Funding:

The Queen City Police Foundation (QCPF) is a 501c (3) non-profit organization that was established to provide funding for innovative Burlington Police Department projects that serve the community, improve engagement and communications, and foster excellence in policing. The Foundation feels strongly that this fencing project will go a long way towards improving officer morale while also supporting the Department's recruitment efforts. As this project was not included in the FY25 Capital Budget, the QCPF is offering to make a grant to the City in the amount of \$80,000 to ensure the completion of this project in a timely manner. There is no local match required as part of the grant agreement.

Per the City's Purchasing Policy (adopted October 2024), as the funding is coming solely from a granting entity, the City is able to procure a contractor via sole source (Article 1.m). QCPF has identified the contractor for this work as A.H. Fence Co. as competent to construct the fence at a reasonable price. Upon authorization of the grant agreement and finalization of the contract, the contractor will order the fencing. It will take 10-12 weeks for delivery, so installation will begin on or about June 1, 2025.

Other Capital Improvement Projects Planned at 1 North Ave:

City staff want to acknowledge that the fencing project is very important to creating a safe environment at the police station. Staff also wants to share all of the other ongoing and planned capital projects to improve conditions in the building:

- Front Entry Renovation: Construction has started on the front entryway. The goal is to replace the crumbling pillars with a new design that will improve the structural integrity of the building and freshen up the entrance and make the building more inviting.
- Flooring: In about a month, work will begin on replacing the interior flooring that has been a major concern for years. The FY25 funding allocation was reprioritized to support the flooring needs to improve safety, with the remainder being left available for HVAC needs. The flooring project will be completed this spring.
- HVAC: Remaining FY25 monies will go towards the replacement of the Admin HVAC unit. This project is also expected to be completed in the spring. Future funding will need to be secured to support continued replacement of HVAC in other parts of the building.
- Architectural Design for Lobby Receptionist: The planning work has started for the design of a space for the department receptionist to sit in the lobby area. The request for this position came from the Community Safety Working Group. There are no construction cost estimates yet.
- We are forecasting approximately an additional \$2M over FY26-27 for projects that may include an expanded dispatch area, CARES team renovation, and/or a locker room renovation. All of these projects are high priorities for the BPD team and the Administration.

City of Burlington Capital Program

CT Office | DPW | BPRW | I&T | BCA | CEDO | Public Safety



While funding for all of the projects identified in FY26 or FY27 has not been secured yet, staff will continue to work on them. We are always looking for opportunities to implement creative solutions that are cost effective but have an immediate impact on those that use the building the most. Our goal will continue to be health and safety for our officers and members of the public.

Recommendation:

City staff recommend that the Board of Finance approve and recommend the City Council authorize execution of the grant agreement with The Queen City Police Foundation in order to fund the installation of a fence around the Uniform Service Bureau parking lot at 1 North Ave. This would also allow for the City to contract with A.H. Fence Co. via sole source.

Motions –

Board of Finance:

1. To approve and recommend that the City Council authorize the Chief Administrative Officer to execute the Grant Agreement between the City and The Queen City Police Foundation in the amount of \$80,000 (no local match required) in support of the fencing installation project at 1 North Avenue.
2. To approve and recommend that the City Council authorize the Chief Administrative Officer to take all such further actions, including by taking any necessary steps to ensure the creation of the project budget reflecting the acceptance of the grant award, and to execute such further instruments approved as to form by the City Attorney, as may be necessary or convenient to effectuate the transactions contemplated hereby.

City Council:

1. To authorize the Chief Administrative Officer to execute the Grant Agreement between the City and The Queen City Police Foundation in the amount of \$80,000 (no local match required) in support of the fencing installation project at 1 North Avenue.
2. To authorize the Chief Administrative Officer to take all such further actions, including by taking any necessary steps to ensure the creation of the project budget reflecting the acceptance of the grant award, and to execute such further instruments approved as to form by the City Attorney, as may be necessary or convenient to effectuate the transactions contemplated hereby.

GRANT AGREEMENT

This Grant Agreement (this "Agreement") is entered as of February __, 2025 (the "Effective Date"), between the City of Burlington, a Vermont municipal corporation (the "City"), with a mailing address of 149 Church Street, Burlington, VT 05401, and Queen City Police Foundation, Inc., a Vermont nonprofit corporation ("Queen City"), with a mailing address of P.O. Box. 5804, Burlington, VT 05402, with respect to the following facts:

- A. The City's police station, located at 1 North Avenue, needs certain capital improvements, including a fence (the "Fence") described in the February 18, 2025 staff report accompanying the City Council's approval of this Agreement. Plans for the Fence are on file with the City and were approved by the City on February 11, 2025.
- B. Queen City was established to help build upon the operational funding that taxpayers provide annually for innovative policing initiatives, programs, and equipment, all of which enhance public safety and further support the men and women of the Burlington Police Department. Queen City desires to fund construction of the Fence.
- C. Queen City has identified A.H. Fence Co. (the "Contractor") as competent to construct the Fence at a reasonable price and is willing to pay for construction conditioned on the City engaging the Contractor to expedite the project. The City's purchasing policy expressly authorizes sole source agreements for projects paid for entirely out of private funds.
- D. The parties anticipate Fence construction to cost approximately \$80,000. Queen City desires to make a grant in this amount (the "Grant"), and the City desires to accept the Grant, on terms and conditions set forth herein.

NOW, THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

- 1. The foregoing recitals are true and correct and are incorporated herein by this reference.
- 2. As a condition precedent to the City's obligations hereunder, Queen City shall make the Grant to the City within a reasonable time following the Effective Date.

3. As soon as reasonably practicable after receiving the Grant, the City will negotiate a construction contract with the Contractor using the City's standard forms for construction contracts of this size, for a not to exceed amount up to the amount of the Grant. If requested by Queen City, the construction contract shall require the Contractor to name Queen City as an additional insured on all policies of insurance required under the construction contract on the same terms and conditions as for the City.
4. If the Contractor is unwilling to enter a construction contract for an amount not to exceed the Grant amount, then, after meeting and conferring in good faith with Queen City to explore options, the City may refund the Grant to Queen City and terminate this Agreement without any further obligations hereunder.
5. The Work shall be paid for out of the Grant. Any unused amount of the Grant shall be returned to Queen City within a reasonable time after the work is completed. Queen City shall indemnify the City for any increases in the cost of the work in excess of the Grant, excepting any increase caused by the acts or omissions of the City. It is understood that a donor to Queen City has agreed to fund the cost of the foregoing obligation to indemnify the City for unanticipated costs, and receipt of such funding from the donor shall be a condition precedent to said obligation.
6. Nothing in this Agreement shall affect in any manner whatsoever the City's building, land use, and other municipal authority over the Fence project, and nothing herein shall be deemed to waive any zoning or other City requirements applicable thereto.
7. The term of this Agreement shall continue until each party has satisfied its obligations hereunder.
8. The parties are independent contractors, and neither party is the agent or principal of the other. By entering this Agreement, neither party intends to form a partnership, joint venture, or similar enterprise.
9. There are no third-party intended beneficiaries of this Agreement.
10. Both parties shall be excused from performance hereunder that is not reasonably practicable due to facts or circumstances beyond that party's control; provided, however, that notice of any such circumstance shall be given to the other party in a timely manner.

11. This Agreement shall not be construed against either party, but instead any ambiguity shall be construed liberally in favor of the Agreement's objects and purposes.
12. This Agreement contains the entire understanding of the parties with respect to the subject matter hereof and supersedes all prior agreements or understandings relating to the same, whether written, oral, or implied.
13. If any provision of this Agreement is held by a court of competent jurisdiction to be invalid or unenforceable, the remainder of this Agreement shall continue in force to the extent necessary to effectuate the original intent of the parties as closely as possible.
14. Neither party shall assign this Agreement without the written consent of the other party. No waiver of this Agreement shall be valid unless in writing, notwithstanding the passage of time, and no waiver shall constitute a continuing waiver of the same or another provision. This Agreement may not be amended except in a writing signed by both parties.
15. This Agreement shall be construed according to Vermont law, notwithstanding conflicts of law principles. Venue for this Agreement shall be proper in Chittenden County, Vermont, notwithstanding any law to the contrary.
16. Neither party shall file any litigation arising from this Agreement without first attempting in good faith to resolve the parties' dispute through negotiated settlement or mediation; provided, however, that any applicable statute of limitations shall toll during any period in which the parties are actively and mutually engaged in dispute resolution; and provided further that nothing herein shall prevent either party from seeking emergency relief in appropriate circumstances from a court of competent jurisdiction. In case of any litigation arising from this Agreement, the prevailing party shall be entitled to recover attorneys' fees and costs.
17. Any notice required under this Agreement shall be given to the receiving party at the address in the opening paragraph, unless another address is given by notice. In case of personal delivery, notice shall be deemed given upon receipt. In case of notice by U.S. mail, notice shall be deemed given three (3) days after deposit in the mail. In case of notice by overnight courier, notice shall be deemed given the day after deposit with a reputable courier. In case of notice by electronic means, notice shall be deemed given upon written acknowledgment of receipt.

18. This Agreement may be executed in counterparts, each of which shall be deemed an original. This Agreement may be executed electronically, and an electronic copy or other facsimile shall be treated as an original. The signatories of this Agreement represent and warrant their authority to bind their respective parties hereto.

IN WITNESS WHEREOF, this Agreement has been executed as of the Effective Date.

City of Burlington

Queen City Police Foundation, Inc.

By: _____
Chief Executive Officer

By: _____
First Authorized Officer

By: _____
Second Authorized Officer

GRANT AGREEMENT

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- A. The City's police station, located at 1 North Avenue, needs certain capital improvements, including a fence (the "Fence") described in the February 18, 2025 staff report accompanying the City Council's approval of this Agreement. Plans for the Fence are on file with the City and were approved by the City on February 11, 2025.
- B. Queen City was established to help build upon the operational funding that taxpayers provide annually for innovative policing initiatives, programs, and equipment, all of which enhance public safety and further support the men and women of the Burlington Police Department. Queen City desires to fund construction of the Fence.
- C. Queen City has identified A.H. Fence Co. (the "Contractor") as competent to construct the Fence at a reasonable price and is willing to pay for construction conditioned on the City engaging the Contractor to expedite the project. The City's purchasing policy expressly authorizes sole source agreements for projects paid for entirely out of private funds.
- D. The parties anticipate Fence construction to cost approximately \$80,000. Queen City desires to make a grant in this amount (the "Grant"), and the City desires to accept the Grant, on terms and conditions set forth herein.

NOW, THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

- 1. The foregoing recitals are true and correct and are incorporated herein by this reference.
- 2. As a condition precedent to the City's obligations hereunder, Queen City shall make the Grant to the City within a reasonable time following the Effective Date.

3. As soon as reasonably practicable after receiving the Grant, the City will negotiate a construction contract with the Contractor using the City's standard forms for construction contracts of this size, for a not to exceed amount up to the amount of the Grant. If requested by Queen City, the construction contract shall require the Contractor to name Queen City as an additional insured on all policies of insurance required under the construction contract on the same terms and conditions as for the City.
4. If the Contractor is unwilling to enter a construction contract for an amount not to exceed the Grant amount, then, after meeting and conferring in good faith with Queen City to explore options, the City may refund the Grant to Queen City and terminate this Agreement without any further obligations hereunder.
5. The Work shall be paid for out of the Grant. Any unused amount of the Grant shall be returned to Queen City within a reasonable time after the work is completed. Queen City shall indemnify the City for any increases in the cost of the work in excess of the Grant, excepting any increase caused by the acts or omissions of the City.
6. Nothing in this Agreement shall affect in any manner whatsoever the City's building, land use, and other municipal authority over the Fence project, and nothing herein shall be deemed to waive any zoning or other City requirements applicable thereto.
7. The term of this Agreement shall continue until each party has satisfied its obligations hereunder.
8. The parties are independent contractors, and neither party is the agent or principal of the other. By entering this Agreement, neither party intends to form a partnership, joint venture, or similar enterprise.
9. There are no third-party intended beneficiaries of this Agreement.
10. Both parties shall be excused from performance hereunder that is not reasonably practicable due to facts or circumstances beyond that party's control; provided, however, that notice of any such circumstance shall be given to the other party in a timely manner.
11. This Agreement shall not be construed against either party, but instead any ambiguity shall be construed liberally in favor of the Agreement's objects and purposes.

12. This Agreement contains the entire understanding of the parties with respect to the subject matter hereof and supersedes all prior agreements or understandings relating to the same, whether written, oral, or implied.
13. If any provision of this Agreement is held by a court of competent jurisdiction to be invalid or unenforceable, the remainder of this Agreement shall continue in force to the extent necessary to effectuate the original intent of the parties as closely as possible.
14. Neither party shall assign this Agreement without the written consent of the other party. No waiver of this Agreement shall be valid unless in writing, notwithstanding the passage of time, and no waiver shall constitute a continuing waiver of the same or another provision. This Agreement may not be amended except in a writing signed by both parties.
15. This Agreement shall be construed according to Vermont law, notwithstanding conflicts of law principles. Venue for this Agreement shall be proper in Chittenden County, Vermont, notwithstanding any law to the contrary.
16. Neither party shall file any litigation arising from this Agreement without first attempting in good faith to resolve the parties' dispute through negotiated settlement or mediation; provided, however, that any applicable statute of limitations shall toll during any period in which the parties are actively and mutually engaged in dispute resolution; and provided further that nothing herein shall prevent either party from seeking emergency relief in appropriate circumstances from a court of competent jurisdiction. In case of any litigation arising from this Agreement, the prevailing party shall be entitled to recover attorneys' fees and costs.
17. Any notice required under this Agreement shall be given to the receiving party at the address in the opening paragraph, unless another address is given by notice. In case of personal delivery, notice shall be deemed given upon receipt. In case of notice by U.S. mail, notice shall be deemed given three (3) days after deposit in the mail. In case of notice by overnight courier, notice shall be deemed given the day after deposit with a reputable courier. In case of notice by electronic means, notice shall be deemed given upon written acknowledgment of receipt.
18. This Agreement may be executed in counterparts, each of which shall be deemed an original. This Agreement may be executed electronically, and an electronic copy or other facsimile shall be treated as an original. The

signatories of this Agreement represent and warrant their authority to bind their respective parties hereto.

IN WITNESS WHEREOF, this Agreement has been executed as of the Effective Date.

City of Burlington

Queen City Police Foundation, Inc.

By: _____
Chief Executive Officer

By: _____
First Authorized Officer

By: _____
Second Authorized Officer

DRAFT

Board of Finance and City Council Submission Checklist

Department: CT Office Submitter: Ashley Parker
 Grant Agreement & Contract Authorization to Support Fencing Installation a 1 North
 Title/Subject: Ave.

	Approval:	Meeting Date:
☐	Board of Finance	Click or tap to enter a date.
☐	City Council	Click or tap to enter a date.
☒	Concurrent	2/18/2025

This form must be completed by the person submitting the materials, and sent with the final submission. Please do not indicate that a signoff was received until it has actually been obtained.

Signoffs Received

Signoff Needed	Received	Date Received	Note
Department Head	Yes	2/11/2025	Katherine Schad
Mayor's Office informed and approved memo	Yes	2/11/2025	Erin Jacobsen
Board/Commission, if required	Choose an item.	Click or tap to enter a date.	Click or tap here to enter text.
City Attorney's Office has approved contract and/or legal documents, -Identify attorney in note	Yes	2/11/2025	Erik Ramakrishnan
City Attorney's Office has approved memo and motion(s) or resolution(s) -Identify attorney in note	Yes	2/11/2025	Erik Ramakrishnan
CAO has reviewed budget, financing, and memo	Yes	2/11/2025	Katherine Schad
Human Resources, if personnel action -Identify HR Manager in note	Choose an item.	Click or tap to enter a date.	Click or tap here to enter text.
CIO, if an IT-related investment/purchase	Choose an item.	Click or tap to enter a date.	Click or tap here to enter text.

Materials Included

	Included?	Note
Final Memo Attached?	Yes	Click or tap here to enter text.
Contract Attached, if applicable?	Choose an item.	Click or tap here to enter text.
Additional Materials, if necessary	Yes	Grant Agreement
Draft Resolution or Motion?	N/A	Click or tap here to enter text.
If for submission to Council, are sponsors identified?	Choose an item.	Click or tap here to enter text.

Resolution Relating to

THE ESTABLISHMENT OF A BLUE-RIBBON
COMMISSION TO ADDRESS DRUG-RELATED
CRIMINAL BEHAVIOR

RESOLUTION_____

Sponsor(s): Councilors Traverse,
Barlow, Carpenter, Litwin, McKnight,
Shannon

Introduced: _____

Referred to: _____

Action: _____

Date: _____

Signed by Mayor: _____

CITY OF BURLINGTON

In the year Two Thousand Twenty-Five.....

Resolved by the City Council of the City of Burlington, as follows:

- 1
- That WHEREAS, on October 10, 2023, the City of Burlington resolved that “the increase in crime
- 2
- associated with substance use that endangers the safety of our community is our City’s most urgent public
- 3
- safety issue and must continue to be addressed by our law enforcement personnel and prosecutors”; and
- 4
- WHEREAS, since that time, the City of Burlington has continued to struggle with the impacts of drug-
- 5
- related criminal behavior; and
- 6
- WHEREAS, a community open letter with hundreds of signatures recently asked the Mayor and City
- 7
- Council to consider practical, non-partisan actions related to community safety in the downtown, including by
- 8
- establishing a Blue Ribbon Commission to evaluate how the legal system and law enforcement interact locally
- 9
- regarding drug-related criminal behavior; and
- 10
- WHEREAS, this Blue Ribbon Commission would focus a group of people with relevant expertise
- 11
- appointed by the Mayor and City Council to a temporary, independent commission to investigate, analyze, and
- 12
- make recommendations about the current relationship under the law and in practice among the Burlington
- 13
- Police Department, the Chittenden County State’s Attorney’s Office, the Judiciary, and other entities carrying
- 14
- out important jobs in the delivery of local public safety; and
- 15
- WHEREAS, public trust relies on these entities working together to serve the community; and
- 16
- WHEREAS, there are strong and contrasting feelings among the public about what each entity is
- 17
- doing, and an expert Blue-Ribbon Commission can help publicly discern the actual activities of and issues
- 18
- facing these entities before making any recommendations; and
- 19
- WHEREAS, a Blue-Ribbon Commission structure can allow outside experts without personal interest
- 20
- to join in an examination of this complex topic and make fact-based recommendations; and
- 21
- WHEREAS, public attention on strengthening the relationship among important actors that together
- 22
- help determine a community’s sense of safety is particularly important as the City of Burlington hires an
- 23
- Interim Chief of Police and begins a hiring process for a permanent appointment; and

WHEREAS, it is in the best interest of Burlington residents, business owners, and visitors that the City Council and Mayor's Administration come together to improve community safety, and the establishment of a Blue-Ribbon Commission with a clear focus will be a helpful component of that broader effort; and

WHEREAS, a Blue-Ribbon Commission can be a helpful community asset to address a complex topic that requires expert knowledge and is also an issue of significant public concern; and

WHEREAS, to produce meaningful, implementable recommendations, effective commissions tend to have:

- Independence to examine a complex topic of public interest and make clear recommendations
- Relevant expertise focused on a specific question or closely related set of questions
- Strong professionalism of the body's membership
- A charge to support the governing bodies responsible for resolving the question at hand
- Broad public belief in the value of, as well as transparent access to, the commission's work
- Commitment of political leadership to implement recommendations;

NOW, THEREFORE, BE IT RESOLVED that the City Council hereby creates a Burlington Community Safety Blue-Ribbon Commission to commence its work with its first public meeting no later than March 22, 2025; and

BE IT FURTHER RESOLVED that the City shall seek to create a Commission that consists of six (6) voting members, including:

- One (1) representative of the Burlington Police Department, chosen by the Interim Chief in collaboration with the Burlington Police Officers Association
- One (1) representative of the Chittenden County State's Attorney's Office, chosen by the State's Attorney
- Four (4) representatives jointly appointed by the Mayor and City Council President from a list prepared by the City's Senior Community Safety Advisor to fulfill the following membership requirements:
 - a representative from an organization dedicated to restorative justice practices (such as the Community Justice Center or Vermonters for Criminal Justice Reform)
 - a representative from an organization dedicated to substance use recovery support services (such as the Turning Point Center or Community Health Centers of Burlington)
 - a representative with knowledge of the operations of the Vermont Judiciary, the criminal docket in Chittenden County, and diversion programs

- a representative with knowledge of federal and state law enforcement and criminal justice agencies (such as current or former employees from the offices of the Vermont Attorney General, the Vermont Public Safety Commissioner, or the UVM Department of Safety & Compliance); and

BE IT FURTHER RESOLVED that if the City is unable to fill any of the above-listed positions on or before March 24, 2025, the Mayor and City Council President shall report this information back to the City Council no later than its regular meeting on March 24 for it to determinate how to best process; and

BE IT FURTHER RESOLVED that the Blue-Ribbon Commission is established, the City Council President shall appoint the Chair, who may request City data and engage City personnel through the Senior Community Safety Advisor with concurrence of the Mayor, if the Commission anticipates that data or personnel insight will benefit the Commission's report; and

BE IT FURTHER RESOLVED that the Blue-Ribbon Commission will be staffed by the City's Senior Community Safety Advisor, who will be authorized to draw on support from the City's data and analytics team within the Department of City Planning and other resources as the Senior Community Safety Advisor determines with concurrence of the Mayor; and

BE IT FURTHER RESOLVED that the Blue-Ribbon Commission Chair may request up to \$10,000 from the City's Clerk-Treasurer's Office for additional support deemed necessary to complete the Commission's report, with the concurrence of the Mayor and City Council; and

BE IT FURTHER RESOLVED that to the extent the Blue-Ribbon Commission requires information that is confidential in nature, the City shall cooperate in providing this information subject to any necessary nondisclosure agreements, other entities participating in the Blue-Ribbon Commission are encouraged to similarly cooperate, and the Commission may enter into Executive Session to the extent permitted by Vermont's Open Meeting Law; and

BE IT FURTHER RESOLVED that the Commission shall be charged with:

- evaluating how the legal system and law enforcement interact at the local level regarding the reduction of drug-related criminal behavior in our communities;
- specifically identifying current strengths and successes, current weaknesses, and opportunities for improvement;
- assessing threats to avoid while collectively working to address this issue; and

- any other tasks supported by a majority of the Blue-Ribbon Commission that reasonably relate to the Commission's charge and the goal of reducing drug-related criminal behavior in our communities; and

BE IT FURTHER RESOLVED that after its first meeting, the Blue-Ribbon Commission shall hold a series of public meetings over 3 months; and

BE IT FURTHER RESOLVED that the Blue-Ribbon Commission shall provide a public report on its relevant findings to the Mayor and City Council no later than 4 months after the first meeting of the Commission, and the report shall include, but not necessarily be limited to, a review of what is working and not working to address drug-related criminal behavior, an analysis of what needs to change and why, recommendations for short-term and long-term improvement and citations to successful models adopted by other communities, and suggestions for which entities should be responsible for implementing any recommendations; and

BE IT FURTHER RESOLVED that six months after the submission of its final report, the Blue Ribbon Commission shall meet to assess the implementation progress of its recommendations and the prevailing public sense of safety, and may choose to make additional findings or recommendations that would require additional public meetings to approve findings and recommendations; and

BE IT FURTHER RESOLVED that the Blue-Ribbon Commission is not intended to supplant any ongoing community safety initiatives of the Mayor's Administration (such as the Mayor's community safety forums and advisory group), the City Council affirms its support for these efforts, and commits to collaborating with the Mayor's Administration to ensure the Blue-Ribbon Commission adds value to the City's ongoing community safety initiatives.



OFFICE OF THE CLERK/TREASURER

City of Burlington

City Hall, Room 20, 149 Church Street, Burlington, VT 05401

Voice (802) 865-7000

Fax (802) 865-7014

TTY (802) 865-7142

APPLICATION FOR: Board of Fence Viewers Board/Commission
(Please fill out a separate application for each post)

Vacancies on the Board for Registration of Voters still require your political affiliation

Full Name: VIKAS MANGIPUDI Ward: 3

Residence: 117 North Champlain St **Political Affiliation**

Are you a registered Burlington Voter? Yes

Phone (home): 603 759 0981 Phone (work): Phone (cell):

E-Mail Address: Mangipudi.vik@gmail.com

Training or Experience Related to the Commission or Board Post for Which you are Applying:

Board of Fence Viewers 2019-2021
experienced with mediation and local
political discussion

Current Occupation: Loan and Outreach Officer

Education (list most recent first):

School	Location	Year/Degree
Champlain College	Burlington, VT	BS, 2023
CCV	Winooski, VT	Accounting, 2018-2020
Boston University	Boston, MA	Statistics, Sociology 2007-11

What do you hope to accomplish as a Commissioner/Board Member?

I hope to help encourage neighborly behavior and responsible dispute resolutions in Burlington.

How did you learn of the opportunity/opening to serve on a Board/Commission?

I have previously served on the board.

Have you served as a Burlington City Commissioner/Board Member in the past? yes
If the answer is yes, please list any and all appointments and dates you served.

2019-2021, Board of Fence Viewers

Do you foresee any potential conflicts of interest if you were appointed to the position for which you are applying? no If so, please explain:

List Two References:

Laura Haley, Ward 3 802 238 7994

Andrew Champaign, Ward 2 802 540 0717

Please use this area to make any further comments regarding your candidacy, especially in regard to your qualification for this position. You may attach additional sheets if necessary.

Signature:

NW/MPL

Date:

2/10/2025

The City of Burlington encourages persons from diverse backgrounds to apply to serve on boards, commissions and committees. The City is committed to providing equal opportunity to all persons without regard to political affiliation, race, color, religion, age, sex, sexual preference, national origin, disability or any other non-merit factor.

Received @ 9:54 AM, 1/11/25, Jo



OFFICE OF THE CLERK/TREASURER

City of Burlington

City Hall, Room 20, 149 Church Street, Burlington, VT 05401

Voice (802) 865-7000

Fax (802) 865-7014

TTY (802) 865-7142

APPLICATION FOR: Fence Viewer Board/Commission

(Please fill out a separate application for each post)

****Vacancies on the Board for Registration of Voters still require your political affiliation****

Full Name: Jamie Seiffer Ward: 2

Residence: 9A Crombie St ****Political Affiliation****: _____

Are you a registered Burlington Voter? yes

Phone (home): _____ Phone (work): _____ Phone (cell): 203-417-7421

E-Mail Address: interruptingstarfish@gmail.com

Training or Experience Related to the Commission or Board Post for Which you are Applying:

I was appointed to the Lake County Planning Commission when I was living in Leadville. I volunteered
with the Burlington Walk/Bike Coalition from 2009-2011. I am interested in policy regarding land use,
transportation, and housing development.

Current Occupation: engaged citizen

Education (list most recent first):

School	Location	Year/Degree
UVM		BS in Business Administration '09

What do you hope to accomplish as a Commissioner/Board Member?

I want to meet my neighbors and help them quickly, efficiently, and compassionately resolve disputes

of property lines and fences.

How did you learn of the opportunity/opening to serve on a Board/Commission?

I saw a vacancy on burlingtonvt.gov

Have you served as a Burlington City Commissioner/Board Member in the past? no

If the answer is yes, please list any and all appointments and dates you served.

Do you foresee any potential conflicts of interest if you were appointed to the position for which you are applying? no If so, please explain:

List Two References:

Christine Tyler Hill - christine.tyler@gmail.com

Michael Wood-Lewis - michael@frontporchforum.com

Please use this area to make any further comments regarding your candidacy, especially in regard to your qualification for this position. You may attach additional sheets if necessary.

Signature: _____

Date: 1/11/25

The City of Burlington encourages persons from diverse backgrounds to apply to serve on boards, commissions and committees. The City is committed to providing equal opportunity to all persons without regard to political affiliation, race, color, religion, age, sex, sexual preference, national origin, disability or any other non-merit factor.

Burlington City Council



802/865-7136
TTY 802/865-7142

OPENINGS BURLINGTON CITY COMMISSIONS/BOARDS **UPDATED as of 1/31/25 LO**

Fence Viewer	Term Expires 6/30/25	Two Openings
Parks and Recreation Commission	Term Expires 6/30/26	One Opening
Police Commission	Term Expires 6/30/26	One Opening
Vehicle for Hire Licensing Board	Term Expires 6/30/25	One Opening
Vehicle for Hire Licensing Board	Term Expires 6/30/27	One Opening

Applications may be submitted to the Clerk/Treasurer's Office, 149 Church Street, Burlington, VT 05401 Attn: Lori NO later than Wednesday, February 12, 2025, by 4:30 pm. If you have any questions, please contact Lori at (802) 865-7136 or via email lolberg@burlingtonvt.gov.

City Council President Traverse will plan for appointments to take place at the February 18, 2025 City Council Meeting/City Council With Mayor Presiding Meeting.

CITY COUNCIL ACCOUNTABILITY LIST

This list is a working document. It is a record of resolutions, ordinances, communications that have come to the Council and there is an action requested.

Prepared by: Lori Olberg, Licensing, Voting & Records Coordinator

2/13/2025

	Meeting Date	Type of Document and Title	Action Requested	Updated Next Steps in the Process
1	2/6/2023	Communication re Ward 2/3 NPA Resolution to Name the New Shelburne Street Roundabout After Tony Redington and Resolution in Support of Big Heavy World Teen Center Proposal for Memorial Auditorium	refer the communication to TEUC and CDNR Committees respectively for further review and engagement	TEUC Item was taken up at the March 2023 meeting. No further action taken
2	3/13/2023	Communication re Ward 5 NPA Steering Committee to Name the New Shelburne Street Roundabout after Tony Redington	refer the communication to TEUC for further review	TEUC Item was taken up at the March 2023 meeting. No further action taken
3	3/13/2023	Resolution: Supporting LGBTQIA+ Community Members and Condemning Transphobia	City Council will work in collaboration with community members and organizations and the City administration to develop a plan for ongoing activities to support and amplify the voices of the LGBTQIA+ community; City Council urges Burlington's state legislative delegation to look at current state hate crime statute to look to extend protections for schools and organizations that advocate/support LGBTQ+ (and other minoritized communities) from hate motivated targeted crimes, examine Burlington's graffiti ordinance and consider changes that address continued defacement of public property, and graffiti that spreads hateful and harmful messages.	There have been stakeholder meetings brought forward by the Administration to address the directives in the resolution. UPDATE: Work is being done in the Legislature, a former resident created a physical Burlington trans pride flag to fly in front of City Hall in recognition of Trans Day of Visibility; the flag will fly the flag from March 15 - April 15 to celebrate Trans Day of Visibility and reboot the Trans People Belong campaign.
4	6/5/2023	Resolution: Accepting Grant Funding from the Department of Mental Health for the Crisis Response Team and Exploring the Creation of a Burlington CAIP Department	The City Council requests an evaluation be done to explore Burlington CAIP becoming a department of the City , an evaluation be done to review the reporting and supervisory structure needed to support three public safety departments (police, fire and CAIP), that a report come to Public Safety Committee in October 2023, approval for the Chief of Police to accept the Department of Mental Health grant for Burlington CARES	A report was to come to Public Safety in late 2023. UPDATE: this was presented to the Public Safety Committee as per the resolution in March 2024, report to the full Council in April 2024.
5	7/24/2023	Resolution: The Climate Emergency and the Council Request to Count Vermont Air National Guard GHG Emissions and to Plan to Eliminate VTANG Aviation and Ground GHG Emissions in the Spirit of the City's 2030 Net Zero Goals	requests that the Vermont Air Force National Guard Adjutant General, beginning for the year 2023, calculate aviation and ground fuel usage at the VTANG base and to annually provide BTV Director and TEUC with a complete record of the calculated aviation and ground greenhouse gas emission; for VTANG to work collaboratively to draft a plan to adopt simulation and augmented reality training to substantially reduce or eliminate GHG with initial meeting on or before 12/31/23 and follow up at TUEC's March 2024 meeting	Initial meeting of the parties by 12/31/2023; UPDATE: parties met at March TEUC meeting
6	3/11/2024	City of Burlington, VT 2021-2023 Dog Task Force	To refer the recommendations of the 2021-2023 Dog Task Force Report to the following Committees, Commissions, and Departments for further review, study, and recommended action, and to request that such bodies report back to the full Council with their findings by the first Council meeting of September, 2024: Recommendation regarding updates and additions to Chapter 5 and Chapter 22 of the Burlington Code of Ordinances to the Ordinance Committee, with Council recommendation to engage the Clerk Treasurer's Office and Parks, Recreation, and Waterfront Department regarding sharing of license revenues; and Recommendation regarding additional Animal Control staffing and improvements to include animal related concerns to the online police report system to the Public Safety Committee and Police Commission for concurrent review; and Recommendation regarding creation of additional off-leash areas to the Parks Commission; and Recommendation regarding standing up an Education Campaign with respect to licensing requirements to the Clerk Treasurer's Office; and, best practices for animal ownership in the City to the Police Department and the Parks, Recreation, and Waterfront Department	first council meeting in September 2024
7	5/6/2024	Resolution Relating to The Relationship Between City Officials And The Neighborhood Planning Assemblies	to refer the resolution from the Ward 1 Neighborhood Planning Assembly Concerning the Relationship Between City Officials & the NPA to the Community Development and Neighborhood Revitalization Committee for further review and recommended action	no later than September 2024
8	5/20/2024	Resolution: A Building Emissions Reduction Ordinance	referred to TEUC	TEUC refer any working draft BERO and any related ballot language to the Ordinance Committee no later than the last City Council meeting in October of 2024
9	6/3/2024	Resolution: Review and Update To Rental Weatherization Standards	TEUC to hold one or two meetings to eaxmine implementation of the Rental Weatherization Standards and identify any reasons for delay in achieving the energy auditis and weatherization work required by Ordinance to take place	no later than October 1, 2024, TEUC shall provide the full Council an update on its findings and make any policy update recommendations to the Ordinance Committee
10	1/27/2025	Resolution: City Council Commitment To Rebuilding And Reconciling With The Burlington Police Department	Mayor to update the City Council referred to the Ordinance Committee, to report back to the City Council; CJC to report back to the City Council and Ordinance Committee	18-Feb-25
11	1/27/2025	Resolution: Establishing A Violation Reporting Incentivization Pilot (VRIP)	referred to the Ordinance Committee	on or before March 24, 2025; by March 10, 2025
12	2/10/2025	Ordinance: CDO - Performing Art Centers in the E-LM District ZA-25-04	referred to the Ordinance Committee	not-specified
13	2/10/2025	Ordinance: CDO Champlain College Bed Caps ZA-25-05	referred to the Ordinance Committee	not-specified