



Retirement Board

Tuesday, February 18, 2025, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room

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1. Agenda

Subject	1.1. Motion to adopt agenda
Meeting	February 18, 2025 - Retirement Board Meeting - Tuesday, February 18, 2025, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room
Category	1. Agenda
Department	Retirement Administration
Type	Action Procedural
Recommended Action	Motion to adopt agenda

2. Public Forum

Subject	2.1. Verbal Comments
Meeting	February 18, 2025 - Retirement Board Meeting - Tuesday, February 18, 2025, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room
Category	2. Public Forum
Department	Retirement Administration

Type	Action Procedural
Recommended Action	open Public Forum close Public Forum

3. January 27, 2025 Retirement Board Meeting Minutes, Draft

Subject	3.1. January 27, 2025 Retirement Board Meeting Minutes, Draft
Meeting	February 18, 2025 - Retirement Board Meeting - Tuesday, February 18, 2025, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room
Category	3. January 27, 2025 Retirement Board Meeting Minutes, Draft
Department	Clerk/Treasurer's Office
Type	Action Information Minutes
Recommended Action	approve the minutes

4. Approve Return of Contributions

Subject	4.1. Saja Almogalli, Class A \$16,007.84; Effective Date of Benefit: 03/01/25
Meeting	February 18, 2025 - Retirement Board Meeting - Tuesday, February 18, 2025, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room
Category	4. Approve Return of Contributions
Department	Retirement Administration
Type	Action
Recommended Action	approve return of contribution for Saja Almogalli
Subject	4.2. Carol Bundy, Class B \$9,235.76; Effective Date of Benefit: 02/01/25
Meeting	February 18, 2025 - Retirement Board Meeting - Tuesday, February 18, 2025, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room
Category	4. Approve Return of Contributions
Department	Retirement Administration
Type	Action
Recommended Action	approve return of contribution for Carol Bundy
Subject	4.3. Philo J. Brown Gould, Class B \$1,898.90; Effective Date of Benefit: 04/01/25
Meeting	February 18, 2025 - Retirement Board Meeting - Tuesday, February 18, 2025, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room
Category	4. Approve Return of Contributions

Department	Retirement Administration
Type	Action
Recommended Action	approve return of contribution for Philo J. Brown Gould
Subject	4.4. Phethlongxay Keomanyvanh, Class B \$29,918.20; Effective Date of Benefit: 04/01/25
Meeting	February 18, 2025 - Retirement Board Meeting - Tuesday, February 18, 2025, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room
Category	4. Approve Return of Contributions
Department	Retirement Administration
Type	Action
Recommended Action	approve return of contribution for Phethlongxay Keomanyvanh
Subject	4.5. Robin Moore, Class B \$4,181.78; Effective Date of Benefit: 03/01/25
Meeting	February 18, 2025 - Retirement Board Meeting - Tuesday, February 18, 2025, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room
Category	4. Approve Return of Contributions
Department	Retirement Administration
Type	Action
Recommended Action	approve return of contribution for Robin Moore
Subject	4.6. Cole A. Hayes, Class B \$10,678.94; Effective Date of Benefit: 03/01/25
Meeting	February 18, 2025 - Retirement Board Meeting - Tuesday, February 18, 2025, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room
Category	4. Approve Return of Contributions
Department	Retirement Administration
Type	Action
Recommended Action	approve return of contribution for Cole A. Hayes
Subject	4.7. Corey Harman, Class B \$3,457.95; Effective Date of Benefit: 03/01/25
Meeting	February 18, 2025 - Retirement Board Meeting - Tuesday, February 18, 2025, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room
Category	4. Approve Return of Contributions
Department	Retirement Administration

Type	Action
Recommended Action	approve return of contribution for Core Harman
Subject	4.8. Andrew Ducharme, Class B \$1,533.43; Effective Date of Benefit: 01/01/25
Meeting	February 18, 2025 - Retirement Board Meeting - Tuesday, February 18, 2025, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room
Category	4. Approve Return of Contributions
Department	Retirement Administration
Type	Action
Recommended Action	approve return of contribution for Andrew Ducharme

5. Approve Retirement Applications

Subject	5.1. Anne Pratt, Class B \$397.03; Effective Date of Benefit: 02/01/25; Payment Date: 02/15/25
Meeting	February 18, 2025 - Retirement Board Meeting - Tuesday, February 18, 2025, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room
Category	5. Approve Retirement Applications
Department	Retirement Administration
Type	Action
Recommended Action	approve retirement application for Anne Pratt
Subject	5.2. Dega Lhamo Anak, Class B \$404.66; Effective Date of Benefit: 03/01/25; Payment Date: 03/15/25
Meeting	February 18, 2025 - Retirement Board Meeting - Tuesday, February 18, 2025, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room
Category	5. Approve Retirement Applications
Department	Retirement Administration
Type	Action
Recommended Action	approve retirement application for Dega Lhamo Anak
Subject	5.3. Kevin M. O'Brien, Class A \$6,021.48; Effective Date of Benefit: 01/01/25; Payment Date: 02/15/25
Meeting	February 18, 2025 - Retirement Board Meeting - Tuesday, February 18, 2025, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room
Category	5. Approve Retirement Applications
Department	Retirement Administration

Type	Action
Recommended Action	approve retirement application for Kevin M. O'Brien
Subject	5.4. Mary C. Griffin, Class B \$5,897.01; Effective Date of Benefit: 02/01/25; Payment Date: 02/15/25
Meeting	February 18, 2025 - Retirement Board Meeting - Tuesday, February 18, 2025, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room
Category	5. Approve Retirement Applications
Department	Retirement Administration
Type	Action
Recommended Action	approve retirement application for Mary C. Griffin

6. Administrative Update

7. Fiducient

Subject	7.1. Investment Review as of January 31. 2025
Meeting	February 18, 2025 - Retirement Board Meeting - Tuesday, February 18, 2025, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room
Category	7. Fiducient
Department	Retirement Administration
Type	Information Discussion
Subject	7.2. 2025 Asset Allocation Review
Meeting	February 18, 2025 - Retirement Board Meeting - Tuesday, February 18, 2025, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room
Category	7. Fiducient
Department	Retirement Administration
Type	Discussion Information

8. Adjournment

Subject	8.1. Motion to adjourn
Meeting	February 18, 2025 - Retirement Board Meeting - Tuesday, February 18, 2025, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room
Category	8. Adjournment
Department	Retirement Administration

Type	Action Procedural
Recommended Action	Motion to adjourn