



BURLINGTON RETIREMENT SYSTEM

City of Burlington

City Hall, Room 20, 149 Church Street, Burlington, VT 05401

Robert Hooper, Chairman of the Board

Munir Kasti, Vice-Chairman

Meeting – Monday, November 21, 2022

Start Time – 9:30 AM – 11:30 AM

Location – Burlington City Hall, 1st Floor, Councilor Bushor Conference Room

Or

Join Zoom Meeting:

<https://us02web.zoom.us/j/85261644826?pwd=SmI1amsvSkRmNzFSU29sV2VOMXhNUT09>

Meeting ID: 852- 6164- 4826

Passcode: 834923, and you may join by phone, dial +1 929 205 6099, and meeting # 852-6164-4826

1. Agenda

2. Public Forum

3. Approve Minutes

- October 17, 2022

4. Approve Return of Contributions

Effective Date of Benefit

Lindsey A. Hamblet, Class B \$9,104.51	12/01/2022
Sharon Kelly, Class B \$1,542.72	01/01/2023
Daniel J. Lowndes, Class A \$20,656.91	12/01/2022
Meme D. Daniell, Class B \$1,251.72	12/01/2022
Kunga Dolma, Class B \$1,472.57	12/01/2022
Timothy Curran, Class A \$23,862.13	11/01/2022
Justin St. James, Class B \$28,629.38	12/01/2022
Ana C. Saam, Class B \$1,880.22	12/01/2022
Dayna Wyckoff, Class B \$12,608.68	12/01/2022
Eileen M. Higgins-Macintosh, Class B \$853.72	12/01/2022
Kyle Beauchamp, Class B \$1,211.65	12/01/2022
Molly Beauregard, Class B \$6,476.68	11/01/2022
Kendre Guinane, Class B \$2,440.48	11/01/2022
Trisha M. Denton, Class B \$110.40	10/01/2022

5. Approve Retirement Applications

Effective Date of Benefit

Payment Date

Daniel J. Gilligan, Class A \$4,529.42	11/01/2022	11/15/2022
Richard Schneehagen, Class B \$1,427.75	12/01/2022	12/15/2022
Brian S. Kasupski, Class B \$517.23	10/01/2022	10/15/2022
Shannon Blake, Class A \$3,266.04	11/01/2022	11/15/2022
Brian Rowell, Class B \$16.03	09/01/2022	10/15/2022
Richard C. Lyons, Class B \$1,941.71	07/01/2022	10/15/2022
Sara J. Mahan, Class B \$1,921.26	10/01/2022	10/15/2022
Trenton S. Martin, Class A \$4,712.69	09/01/2022	10/15/2022

6. Disability Payment

- Charlene Orton, Class B \$3,115.14

7. Administrative Update

- Retirement Specialists Position

8. Fiducient

- BERS October Performance Update (*Burlington Employees Retirement System - October 2022 Flash Report with Q3 gov cal.pdf*)
- Portfolio Reallocation Update (*BERS_Reallocation Exhibit_DCA STEP 4 - 11.17.22.pdf*)
- Review of Draft Investment Policy Statement (*BERS IPS_DRAFT REDLINE September 2022.pdf*)

9. Discussion Future Meetings - effective January 2023

10. Adjourn