



Retirement Board

Monday, June 24, 2024, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room

Please click the link below to join the webinar:

<https://zoom.us/j/96966455313>

Or Telephone: +1 646 931 3860 US

Webinar ID: 969 6645 5313

1. Agenda

Subject	1.1. Motion to adopt agenda
Meeting	June 24, 2024 - Retirement Board Meeting - Monday, June 24, 2024, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room
Category	1. Agenda
Department	Retirement Administration
Type	Action Procedural
Recommended Action	Motion to adopt agenda

2. Public Forum

Subject	2.1. Verbal Comments
Meeting	June 24, 2024 - Retirement Board Meeting - Monday, June 24, 2024, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room
Category	2. Public Forum
Department	Retirement Administration

Type	Action Procedural
Recommended Action	open Public Forum close Public Forum

3. Approve Minutes

Subject	3.1. May 20, 2024 Retirement Board Meeting Minutes
Meeting	June 24, 2024 - Retirement Board Meeting - Monday, June 24, 2024, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room
Category	3. Approve Minutes
Department	Clerk/Treasurer's Office
Type	Action Minutes
Recommended Action	approve the minutes

4. Approve Return of Contributions

Subject	4.1. James A. Sherrard, Jr., Class B \$18,226.43; Effective Date of Benefit: 08/01/24
Meeting	June 24, 2024 - Retirement Board Meeting - Monday, June 24, 2024, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room
Category	4. Approve Return of Contributions
Department	Retirement Administration
Type	Action
Recommended Action	approve return of contribution for James A. Sherrard, Jr.
Subject	4.2. William Sanderson, Class B \$15,460.02; Effective Date of Benefit: 08/01/24
Meeting	June 24, 2024 - Retirement Board Meeting - Monday, June 24, 2024, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room
Category	4. Approve Return of Contributions
Department	Retirement Administration
Type	Action
Recommended Action	approve return of contribution for William Sanderson
Subject	4.3. Mary Cain, Class B \$209.11; Effective Date of Benefit: 06/01/24
Meeting	June 24, 2024 - Retirement Board Meeting - Monday, June 24, 2024, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room
Category	4. Approve Return of Contributions

Department	Retirement Administration
Type	Action
Recommended Action	approve return of contribution for Mary Cain
Subject	4.4. Jordain A. Williams, Class B \$1,096.02; Effective Date of Benefit: 05/01/24
Meeting	June 24, 2024 - Retirement Board Meeting - Monday, June 24, 2024, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room
Category	4. Approve Return of Contributions
Department	Retirement Administration
Type	Action
Recommended Action	approve return of contribution for Jordain A. Williams

5. Approve Retirement Applications

Subject	5.1. Robert L. Green, Jr., Class B \$3,758.91; Effective Date of Benefit: 07/01/24; Payment Date: 07/15/24
Meeting	June 24, 2024 - Retirement Board Meeting - Monday, June 24, 2024, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room
Category	5. Approve Retirement Applications
Department	Retirement Administration
Type	Action
Recommended Action	approve retirement application for Robert L. Green, Jr.
Subject	5.2. Gregory B. Thayer, Class B \$9,431.55; Effective Date of Benefit: 06/01/24; Payment Date: 06/15/24
Meeting	June 24, 2024 - Retirement Board Meeting - Monday, June 24, 2024, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room
Category	5. Approve Retirement Applications
Department	Retirement Administration
Type	Action
Recommended Action	approve retirement application for Gregory B. Thayer

6. Administrative Update

Subject	6.1. Election of new Class A and Class B members
Meeting	June 24, 2024 - Retirement Board Meeting - Monday, June 24, 2024, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room

Category 6. Administrative Update

Department Retirement Administration

Type Action

Recommended Action

Subject 6.2. New city council appointed member

Meeting June 24, 2024 - Retirement Board Meeting - Monday, June 24, 2024, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room

Category 6. Administrative Update

Department Retirement Administration

Type Information

Subject 6.3. Calendar of new meeting dates

Meeting June 24, 2024 - Retirement Board Meeting - Monday, June 24, 2024, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room

Category 6. Administrative Update

Department Retirement Administration

Type Information

7. Fiducient

Subject 7.1. BERS - May 2024 Flash Report

Meeting June 24, 2024 - Retirement Board Meeting - Monday, June 24, 2024, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room

Category 7. Fiducient

Department Retirement Administration

Type Information
Discussion

8. Presentation: Public Sector Pension Liabilities

Subject 8.1. Presentation: Public Sector Pension Liabilities

Meeting June 24, 2024 - Retirement Board Meeting - Monday, June 24, 2024, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room

Category 8. Presentation: Public Sector Pension Liabilities

Department Retirement Administration

Type Information
Presentation

9. Adjournment

Subject	9.1. Motion to adjourn
Meeting	June 24, 2024 - Retirement Board Meeting - Monday, June 24, 2024, 9:30 AM, Burlington City Hall, 1st Floor, Bushor Conference Room
Category	9. Adjournment
Department	Council and Board
Type	Action Procedural
Recommended Action	Motion to adjourn