



Board of Finance

Monday, April 15, 2024, 5:00 PM, Bushor Conference Room 1st Floor, City Hall

Please click the link below to join the webinar:

<https://zoom.us/j/91566251542>

Or Telephone: +1 309 205 3325 US

****CCTV link: https://www.youtube.com/playlist?list=PLIjLFn4BZd2PwCge7lNoKug676jIf_iUA ****

1. Agenda

Subject	1.1. Motion to adopt agenda
Meeting	April 15, 2024 - Special Board of Finance Meeting - Monday, April 15, 2024, 5:00 PM, Bushor Conference Room 1st Floor, City Hall
Category	1. Agenda
Department	Council and Board
Type	Action Procedural
Recommended Action	Motion to adopt agenda

2. Public Forum

Subject	2.1. Verbal Comments
Meeting	April 15, 2024 - Special Board of Finance Meeting - Monday, April 15, 2024, 5:00 PM, Bushor Conference Room 1st Floor, City Hall
Category	2. Public Forum
Department	Council and Board

Type	Action Procedural
Recommended Action	open Public Forum close Public Forum

3. Consent Agenda

Subject	3.1. Motion to adopt the consent agenda and take the actions indicated
Meeting	April 15, 2024 - Special Board of Finance Meeting - Monday, April 15, 2024, 5:00 PM, Bushor Conference Room 1st Floor, City Hall
Category	3. Consent Agenda
Department	Council and Board
Type	Action (Consent) Procedural
Recommended Action	Motion to adopt the consent agenda and take the actions indicated
Subject	3.2. Approval to Execute Master Lease - C/T
Meeting	April 15, 2024 - Special Board of Finance Meeting - Monday, April 15, 2024, 5:00 PM, Bushor Conference Room 1st Floor, City Hall
Category	3. Consent Agenda
Department	Clerk/Treasurer's Office
Type	Action (Consent)
Recommended Action	to approve and recommend that the City Council authorize Katherine Schad, Chief Administrative Officer, or designee to execute a Tax-Exempt Lease Purchase with NBT Bank for the amount \$1,092,704 with an annual payment of \$177,454 to be paid out of Water Resources, and Recycling Budgets within the approved Fiscal year 2024 Budgets subject to review by the City Attorney's Office

4. Deliberative Agenda

Subject	4.1. Memorandum of Agreement Between Burlington Fire Fighters Association (BFFA) and the City of Burlington regarding Retention Bonus, Article 10.5A of the Collective Bargaining Agreement (FY22-FY25) - CAO, HR and Fire
Meeting	April 15, 2024 - Special Board of Finance Meeting - Monday, April 15, 2024, 5:00 PM, Bushor Conference Room 1st Floor, City Hall
Category	4. Deliberative Agenda
Department	Clerk/Treasurer's Office
Type	Action
Recommended Action	1. To approve, and recommend that the City Council approve and authorize the Fire Chief to execute on behalf of the City, the proposed Memorandum of Agreement. 2. To recommend that the City Council authorize the Chief Administrative Officer, or their designee, to effect all necessary budget amendments and transfers of funds to and

from the above-referenced funding sources as needed to pay the proposed retention bonuses.

Subject **4.2. FY23 City of Burlington Tax Increment Financing District Annual Reports to the Vermont Economic Progress Council (VEPC) - C/T**

Meeting April 15, 2024 - Special Board of Finance Meeting - Monday, April 15, 2024, 5:00 PM, Bushor Conference Room 1st Floor, City Hall

Category 4. Deliberative Agenda

Department Clerk/Treasurer's Office

Type Action
Report

Recommended Action waive the reading, accept the report and place it on file

Subject **4.3. Resolution: Authorization for Refinancing City of Burlington's \$18,840,000 General Obligation Waterfront Tax Increment Note, Series 2023 - C/T and CEDO**

Meeting April 15, 2024 - Special Board of Finance Meeting - Monday, April 15, 2024, 5:00 PM, Bushor Conference Room 1st Floor, City Hall

Category 4. Deliberative Agenda

Department Clerk/Treasurer's Office

Type Action
Resolution

Recommended Action to recommend that the City Council approved the attached resolution

Subject **4.4. Resolution: Authorization for Reimbursement from Public Improvement Bonds for School District Capital Improvements for Integrated Arts Academy - BSD**

Meeting April 15, 2024 - Special Board of Finance Meeting - Monday, April 15, 2024, 5:00 PM, Bushor Conference Room 1st Floor, City Hall

Category 4. Deliberative Agenda

Department Burlington School District

Type Action

Recommended Action to recommend that the City Council approve the attached resolution

5. Adjournment

Subject **5.1. Motion to adjourn**

Meeting April 15, 2024 - Special Board of Finance Meeting - Monday, April 15, 2024, 5:00 PM, Bushor Conference Room 1st Floor, City Hall

Category 5. Adjournment

Department Council and Board

Type	Action Procedural
Recommended Action	Motion to adjourn